

TOUSA, Inc.
Consolidated (in \$000s)

	W/ E 5/30/08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Proj. Period TOTAL
BEGINNING BOOK CASH BALANCE	\$ 81,450	\$ 91,329	\$ 85,826	\$ 70,857	\$ 53,204	\$ 46,652	\$ 39,958	\$ 81,450
BEGINNING BANK CASH BALANCE	\$ 101,052	\$ 111,809	\$ 107,397	\$ 93,794	\$ 74,757	\$ 69,502	\$ 61,267	\$ 101,052
OPERATING CASH FLOW								
Operating Receipts:								
Closing Proceeds	\$ 37,668	\$ 100,261	\$ 94,577	\$ 91,622	\$ 98,999	\$ 100,193	\$ 117,859	\$ 641,181
Deposits, net	103	364	(207)	(304)	(319)	(1,411)	(1,238)	(3,010)
Proceeds - Land Sales	-	-	-	-	-	-	-	-
Asset Sales	-	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-	-
Subtotal Operating Receipts	\$ 37,772	\$ 100,625	\$ 94,371	\$ 91,318	\$ 98,681	\$ 98,783	\$ 116,621	\$ 638,170
Operating Disbursements:								
Check Disbursements								
Construction Costs	(17,282)	(54,078)	(65,827)	(65,684)	(65,027)	(60,544)	(57,880)	(386,323)
Land / Site Development	(1,085)	(3,068)	(2,385)	(2,380)	(2,356)	(3,926)	(3,756)	(18,958)
Sales and Marketing	(1,311)	(5,694)	(5,010)	(4,637)	(4,787)	(3,080)	(2,933)	(27,453)
General and Administration	(1,745)	(6,979)	(5,488)	(6,860)	(5,488)	(6,624)	(5,299)	(38,481)
Other	(240)	(961)	(847)	(1,059)	(847)	(3,219)	(2,575)	(9,749)
Subtotal Checks Released	(21,664)	(70,781)	(79,557)	(80,620)	(78,506)	(77,393)	(72,444)	(480,965)
Voided (Re-issued) Checks	-	-	-	-	-	-	-	-
Wire Payments								
Payroll	(4,409)	(10,882)	(10,380)	(11,344)	(10,380)	(11,814)	(10,756)	(69,965)
Land Disbursements								
Land Acquisition / Lot Takedowns	(1,513)	(10,985)	(11,186)	(8,941)	(8,730)	(9,655)	(7,526)	(58,535)
Option Fees	(58)	(288)	(198)	(198)	(198)	(327)	(327)	(1,592)
Subtotal Land Disbursements	(1,570)	(11,273)	(11,384)	(9,138)	(8,928)	(9,981)	(7,852)	(60,127)
Joint Venture (Contributions) / Receipts	(250)	(950)	(600)	(450)	(450)	(200)	(300)	(3,200)
Other Wire Payments	-	-	-	-	-	-	-	-
Subtotal Wire Payments	(6,229)	(23,105)	(22,364)	(20,932)	(19,758)	(21,996)	(18,909)	(133,292)
Subtotal Operating Disbursements	(27,893)	(93,885)	(101,921)	(101,552)	(98,264)	(99,389)	(91,353)	(614,257)
Subtotal Operating Cash Flow	9,879	6,740	(7,550)	(10,234)	417	(607)	25,268	23,913
Non-Operating Disbursements:								
Financing Fees	-	(4,280)	(2,124)	(2,124)	(2,124)	(1,293)	(1,293)	(13,237)
Professional Fees / Consulting	-	(4,963)	(5,295)	(5,295)	(4,845)	(4,795)	(5,095)	(30,288)
Other Non-Operating Costs (GMAC)	-	(3,000)	-	-	-	-	-	(3,000)
Subtotal Non-Operating Disbursements	-	(12,243)	(7,419)	(7,419)	(6,969)	(6,088)	(6,388)	(46,525)
Total Cash Flow	\$ 9,879	\$ (5,503)	\$ (14,969)	\$ (17,653)	\$ (6,552)	\$ (6,694)	\$ 18,881	\$ (22,611)
Borrowings/(Paydown)								
ENDING BOOK CASH BALANCE	\$ 91,329	\$ 85,826	\$ 70,857	\$ 53,204	\$ 46,652	\$ 39,958	\$ 58,839	\$ 58,839
ENDING BANK CASH BALANCE	\$ 111,809	\$ 107,397	\$ 93,794	\$ 74,757	\$ 69,502	\$ 61,267	\$ 81,148	\$ 81,148
BEGINNING RESTRICTED BALANCE	\$ 240,047	\$ 240,047	\$ 240,047	\$ 240,047	\$ 240,047	\$ 256,833	\$ 256,833	\$ 240,047
ADDITIONS (Land & Bulk Sales) RELEASED	-	-	-	-	16,786	-	-	16,786
ENDING RESTRICTED BALANCE	\$ 240,047	\$ 240,047	\$ 240,047	\$ 240,047	\$ 256,833	\$ 256,833	\$ 256,833	\$ 256,833
TOTAL BOOK CASH BALANCE	\$ 331,376	\$ 325,873	\$ 310,904	\$ 293,251	\$ 303,485	\$ 296,791	\$ 315,672	\$ 315,672
TOTAL BANK CASH BALANCE	\$ 351,856	\$ 347,444	\$ 333,841	\$ 314,804	\$ 326,335	\$ 318,100	\$ 337,981	\$ 337,981

