

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEBRASKA

DESERT ORCHID)
PARTNERS, L.L.C.,) Case No. 02 CV 553
individually and on behalf) Case No. 02 CV 561
of all others similarly situated,)
Plaintiff,) Judge Joseph F. Bataillon
- v. -)
) (Class Action)
TRANSACTION SYSTEMS)
ARCHITECTS, INC., et al.,)
Defendants.)

**SUMMARY NOTICE OF PROPOSED SETTLEMENT
OF CLASS ACTION AND FAIRNESS HEARING**

TO: ALL PERSONS WHO PURCHASED SHARES OF
COMMON STOCK OF TRANSACTION SYSTEMS
ARCHITECTS, INC. BETWEEN JANUARY 21, 1999
AND NOVEMBER 19, 2002, INCLUSIVE.

PLEASE READ THIS NOTICE CAREFULLY. YOUR
RIGHTS MAY BE AFFECTED BY A SETTLEMENT IN
THIS CLASS ACTION LAWSUIT.

This Summary Notice of Proposed Settlement of Class Action and Fairness Hearing is given pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the District of Nebraska dated November 17, 2006. The purpose of this Notice is to inform you of the proposed Settlement that has been reached in this class action between Lead Plaintiff Genesee County Employees' Retirement System, on behalf of itself and the Class, and Defendants Transaction Systems Architects, Inc. ("TSA"), William E. Fisher, Gregory J. Duman, Dwight G. Hanson, David C. Russell, and Edward Fuxa (collectively, "Defendants").

The proposed Settlement provides for the creation of a twenty four million five hundred thousand dollar (\$24,500,000.00) Settlement Fund to be distributed to Authorized Claimants pursuant to a proposed Plan of Allocation. The proposed Settlement resolves any and all claims, whether known or unknown, against any of the Defendants or certain affiliated persons, which arise from or relate to the allegations set forth in the Action, including, but not limited to, the purchase of shares of common stock of TSA during the Class Period, and which have been, or could have been, asserted in the Action.

A Fairness Hearing will be held before the Honorable Joseph F. Bataillon, Jr., United States District Judge, on February 23, 2007 at 1:30 p.m. in Courtroom 3 of the United States District Court for the District of Nebraska, Roman L. Hruska United States Courthouse, 111 South 18th Plaza, Omaha, Nebraska 68102, to determine, among other things, whether (i) the proposed Settlement is fair, reasonable, and adequate and should be approved, and therefore, whether the action should be dismissed with prejudice, (ii) the Plan of Allocation of the Settlement Fund should be approved, and (iii) the application by Lead Counsel for

Lead Plaintiff for an award of attorney's fees and reimbursement of expenses incurred by Plaintiffs' Counsel and the Lead Plaintiff in prosecuting the Action should be approved. The Court expressly reserves the right to adjourn the Fairness Hearing from time to time without any further written notice to Class Members.

You are a Class Member if you purchased shares of TSA common stock between January 21, 1999 and November 19, 2002, inclusive, and you did not previously submit a valid and timely request for exclusion from the Class in response to a Notice of Pendency mailed in August 2005. If you are a member of the Class but do not wish to be bound by the Court's judgment, whether favorable or unfavorable, or to share in the benefits of the Settlement if approved by the Court, you must request to be excluded from the Class. In order to be excluded, you must, in accordance with the instructions contained in the Notice, mail a written request for exclusion from the Class, postmarked no later than February 9, 2007, to: TSA Securities Class Action Exclusions, c/o Complete Claim Solutions, LLC, P.O. Box 24751, West Palm Beach, FL 33416.

If you are a Class Member, your rights against the Defendants and certain affiliated persons and entities will be affected by this Settlement. In particular, if you wish to share in the Settlement money, you must return a signed and properly completed Proof of Claim form, postmarked no later than April 24, 2007, establishing that you are entitled to recovery. **IF YOU DO NOT RETURN A SIGNED AND PROPERLY COMPLETED PROOF OF CLAIM, YOU WILL NOT SHARE IN THE SETTLEMENT MONEY BUT YOU WILL STILL BE BOUND BY THE FINAL JUDGMENT OF THE COURT.**

This Notice provides only a summary of matters concerning the Action and the proposed Settlement. The detailed individual Notice of Proposed Settlement of Class Action and Fairness Hearing and Proof of Claim form have previously been mailed to Class Members. These materials contain additional important information regarding the proposed Settlement and related matters affecting Class Members' rights. If you have not received a copy of these materials, you may obtain a Notice and Proof of Claim form free of charge by mailing a request to TSA Securities Class Action Notices, c/o Complete Claim Solutions, LLC, P.O. Box 24751, West Palm Beach, FL 33416; by calling (877) 290-3683 toll-free; by sending an e-mail to tsainfo@CompleteClaimSolutions.com; or by downloading them from Lead Counsel's website, www.labaton.com, or the Claims Administrator's website, www.CompleteClaimSolutions.com.

You may also contact Plaintiffs' Lead Counsel directly: David J. Goldsmith, Esq., Labaton Sucharow & Rudoff LLP, 100 Park Avenue, 12th Floor, New York, NY 10017-5563, (800) 321-0476.

**EMPLOYEES OF THE COURT CANNOT ANSWER
QUESTIONS ABOUT THIS CASE. PLEASE DIRECT
ALL QUESTIONS TO THE CLAIMS ADMINISTRATOR
OR LEAD COUNSEL.**

Dated: November 17, 2006

BY ORDER OF THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEBRASKA