IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11 Cases
TRIBUNE COMPANY, et al.,)	Case No. 08-13141 (KJC) (Jointly Administered)
Debtors.)	
)	

STIPULATION ON TRIAL BALANCE REPORTS RELEVANT TO THE ALLOCATION DISPUTES

Tribune Company ("<u>Tribune</u>"), on its own behalf and on behalf of each jointly administered debtor (collectively, the "<u>Debtors</u>"), and the TM Retirees, by and through their respective attorneys, HEREBY STIPULATE and AGREE to the following facts (the "<u>Stipulated Facts</u>"), solely in connection with the <u>Allocation Disputes</u>, as defined in the Court's scheduling order (the "<u>Scheduling Order</u>") dated January 24, 2012 [Docket No. 10692], to be resolved at the Allocation Disputes hearing scheduled for March 5 and 6, 2012. All parties' objections regarding the relevance and weight of the Stipulated Facts to the Allocation Disputes are hereby expressly preserved.

WHEREAS the Scheduling Order establishes a procedure for the litigation of certain Allocation Disputes defined therein;

IT IS HEREBY STIPULATED AND AGREED by the Parties hereto, by their undersigned counsel, as follows:

1) In response to a request from the TM Retirees, on February 22, 2012, Debtors produced two Tribune Consolidated trial balance reports supporting (a) the "Employee Compensation and Benefits" and "Deferred Compensation and Benefits" lines from the Company's 2007 10K filing, and (b) the "Accounts payable, accrued expenses and other current

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liabilities" line from the Company's Q3 2008 10Q filing. See TRB2000126 through TRB 2000133.

2) The following documents may be treated for evidentiary purposes in connection with the Allocation Disputes as Records of a Regularly Conducted Activity as that phrase is used in Federal Rule of Evidence 803(6) without the need for testimony by the custodian or another qualified witness or a certification that complies with Federal Rule of Evidence 902(11):

A. TRB2000126 through TRB2000133.

IN WITNESS WHEREOF and in agreement herewith, by and through their counsel, the Parties have executed and delivered this Stipulation as of the date first set forth below.

Dated: February ___, 2012 COLE, SCHOTZ, MEISEL, Wilmington, Delaware FORMAN & LEONARD, P.A. By:_ Norman L. Pernick (No. 2290) J. Kate Stickles (No. 2917) Patrick J. Reilley (No. 4451) 500 Delaware Avenue, Suite 1410 Wilmington, Delaware 19801 (302) 652-3131 -and-SIDLEY AUSTIN LLP James F. Conlan Kevin T. Lantry James W. Ducayet One South Dearborn Street Chicago, Illinois 60603 (312) 853-7000 James F. Bendernagel, Jr. 1501 K Street, N.W. Washington, DC 20005 (202) 736-8000 Counsel for Debtors and Debtors-In-Possession

Dated: February, 2012	HILLER & ARBAN, LLC	
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	Counsel for TM Retirees	

So Ordered:
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United States Bankruptcy Judge