

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

-----X
In re: : Chapter 11
TWTR, INC., et al., : Case No. 07-10787 (PJW)
Debtors. : Jointly Administered
-----X

**NOTICE OF FILING OF MONTHLY OPERATING REPORT
OF TWTR, INC., ET AL. FOR THE PERIOD FROM
AUGUST 1, 2014 THROUGH AND INCLUDING AUGUST 31, 2014**

PLEASE TAKE NOTICE that today, the debtors and debtors-in-possession in the above-captioned jointly administered bankruptcy cases (collectively, the "Debtors")¹ filed with the United States Bankruptcy Court for the District of Delaware the Monthly Operating Report of TWTR, Inc., et al. for the Period From August 1, 2014 Through And Including August 31, 2014, attached hereto as Exhibit A (the "Monthly Operating Report").

¹ The Debtors are the following entities: TWTR, Inc. ("TWTR"), Hillcrest High Fidelity, Inc., NEA Delaware, Inc., New England Audio Co., Inc., Sound Advice, Inc., Sound Advice of Arizona, Inc., Sumarc Electronics, Inc., and THEG USA, L.P.



PLEASE TAKE FURTHER NOTICE that a copy of the Monthly Operating Report was served on the parties set forth on Exhibit B attached hereto in the manner indicated thereon substantially contemporaneously with the filing of the Monthly Operating Report.

Dated: Wilmington, Delaware
October 17, 2014

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

/s/ Kristhy M. Peguero

Mark S. Chehi (I.D. No. 2855)
Sarah E. Pierce (I.D. No. 4648)
Kristhy M. Peguero (I.D. No. 4903)
One Rodney Square
P.O. Box 636
Wilmington, Delaware 19899-0636
(302) 651-3000

Counsel for Debtors and Debtors in Possession

EXHIBIT A

**United States Bankruptcy Court
District of Delaware**

In Re:
Twister Home Entertainment Group, Inc., et al
Debtors
August 2014

Chapter 11
Case Number: 07-10787 (PJW)
Jointly Administered
Hon. Peter J. Walsh

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document (Complete)	Explanation (Attached)	Altered/Supplement (Attached)
Schedule of Cash Receipts and Disbursements	MOR-1			
Bank Reconciliation (or copies of Debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2		X ¹	
Balance Sheet	MOR-3		X ¹	
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

¹ Company support eliminated

MOR

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

James P. Carroll

Printed Name of Authorized Individual

Chief Liquidation Officer

Title of Authorized Individual

United States Bankruptcy Court
District of Delaware

In Re:
Twentieth Century Fox Entertainment Group, Inc., et al

Chapter 11
Case Number: 07-10787 (PJW)
Jointly Administered
Hon. Peter J. Walsh

NEW ENGLAND AUDIO CO., INC.
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the Debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A brief reconciliation must be attached for each account. (See MOR-1 (CONT))

	BANK ACCOUNTS				OTHER		CURRENT MONTH		CUMULATIVE	
	CASH	DEBIT	CREDIT	PAID	TAX	OTHER	ACTUAL	ACTUAL	ACTUAL	ACTUAL
CASH BEGINNING OF MONTH	\$	3,524,010	\$	-	\$	-	\$	3,524,010	\$	1,751,308
RECEIPTS:										
CASH SALES										29,728,213
ACCOUNTS RECEIVABLE										10,615,909
LOANS AND ADVANCES										-
SALE OF ASSETS										8,011,314
OTHER (ATTACH LIST)										2,237,856
PREFERENCE RECOVERIES										3,157,220
INTEREST INCOME		597						597		74,981
TOTAL RECEIPTS		597						597		53,825,594
DISBURSEMENTS:										
AP CHECK REGISTER										(7,829,395)
WIRES										(21,720,869)
Other										(12,007,445)
Data Recovery										(6,377)
PROFESSIONAL FEES										(10,281,184)
U.S. TRUSTEE QUARTERLY FEES										(184,153)
COURT COSTS										(22,951)
Storage										(52,052,374)
TOTAL DISBURSEMENTS										1,773,220
NET CASH FLOW		597						597		
(RECEIPTS LESS DISBURSEMENTS)										
CASH - END OF MONTH	\$	3,524,008	\$	-	\$	-	\$	3,524,008	\$	3,524,608

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

TOTAL DISBURSEMENTS	\$	-
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS		-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow account)		-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$	-

FORM MOR-1

Chapter 11
Case Number 07-10787 (PJW)
Jointly Administered
Hon. Peter J. Walsh

**In Re:
Twentieth Century Fox Entertainment Group, Inc., et al
Debtors**

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account.

The Debtor's bank reconciliation may be submitted for this page.

[illegible]

United States Bankruptcy Court
District of Delaware

In Re:
Tweeter Home Entertainment Group, Inc., et al
Debtors

Chapter 11
Case Number 07-10787 (PJW)
Jointly Administered
Hon. Peter J. Walsh

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

PAYER	PERIOD COVERED	AMOUNT APPROVED	WIRE/CHECK		AMOUNT PAID	YEAR-TO-DATE
			NUMBER	DATE	FEES & EXPENSES	TOTAL
BTB ASSOCIATES		\$ -			\$ -	\$ 7,643.05
OTTERBOURG, STEINDLER		-			-	40,173.90
KCC		-			-	105,292.22
CARROLL SERVICES LLC		-			-	67,757.27
McGladrey		-			-	-
SKADDEN ARPS		-			-	-
BDO SEIDMAN		-			-	-
PACHULSKI STANG		-			-	16,199.67
FTI		-			-	-

United States Bankruptcy Court
District of Delaware

In Re:
Tweeter Home Entertainment Group, Inc., et al
Debtors

Chapter 11
Case Number 07-10787 (PJW)
Jointly Administered
Hon. Peter J. Walsh

The Statement of Operations and Balance Sheet will be provided once they are available from the Company

**United States Bankruptcy Court
District of Delaware**

In Re:
Tweeter Home Entertainment Group, Inc., et al
Debtors

Chapter 11
Case Number 07-10787 (PJW)
Jointly Administered
Hon. Peter J. Walsh

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Liability	Amount of Payments	Amount Paid	Date Paid	Ending Liability
FEDERAL					
Withholding	-	-	-	-	-
FICA-Employee	-	-	-	-	-
FICA-Employer	-	-	-	-	-
Unemployment	-	-	-	-	-
Income	-	-	-	-	-
Other	-	-	-	-	-
Total Federal Taxes	-	-	-	-	-
State and Local					
Withholding	-	-	-	-	-
Sales	-	-	-	-	-
Excise	-	-	-	-	-
Unemployment	-	-	-	-	-
Real Property	-	-	-	-	-
Personal Property	-	-	-	-	-
Other	-	-	-	-	-
Total State and Local	-	-	-	-	-
Total Taxes	-	-	-	-	-

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable

	\$	\$	\$	\$
Total Accounts Payable				
Wages Payable				
Taxes Payable				
Rent/Leases - Building				
Rent/Leases - Equipment				
Secured Debt/Adequate Protection Payments				
Professional Fees				
Amounts Due to Insiders*				
Other:				
Other:				
Total Postpetition Debts	-	-	-	-

Explain how and when the Debtor intends to pay any post-due postpetition debts.
* "Insider" is defined in 11 U.S.C. Section 101(31).

FORM MOR-4

United States Bankruptcy Court
District of Delaware

In Re:
Tweeter Home Entertainment Group, Inc., et al
Debtors

Chapter 11
Case Number 07-10787 (PJW)
Jointly Administered
Hon. Peter J. Walsh

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Aging	0-30	31-60	61-90	Over 90	Total
Total Accounts Receivable	\$ -	\$ -	\$ -	\$ -	\$ -

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below. (1)		X
4. Are workers compensation, general liability and other necessary insurance coverage's in effect? If no, provide an explanation below. (2)		X
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

FORM MOR-5

Notes:

(1) 2007/2008 Annual returns awaiting financial information

(2) Currently no employees

**Online Banking**

Welcome JAMES P CARROLL
Last login: 10/16/2014 at 3:30 am ET

*Moves
to QN*

Print | Help with this page

Account Details and Activity

Account Number: Business money market - *8716 Go

Details

Available Balance: \$115,059.88
Current Balance: \$115,059.88
Current Balance Date: 10/07/2014

Today's Deposits: \$0.00
Today's Withdrawals: \$0.00

[View More Details](#)

Pending Activity

Date	Activity Description	Deposits	Withdrawals
------	----------------------	----------	-------------

0-0 records

[Advanced Search](#) | [Download History](#)

Posted Activity

Date	Activity Description	Deposits	Withdrawals	Balance
10/07/2014	INCOMING WIRE TRANSFER FEE		-\$15.00 ✓	\$115,059.88
10/07/2014	WIRE TRANSFER INCOMING DOMESTIC FROM ACCT. 122000496 2132761301 - BANKRUPTCY ESTATE OF	\$51,578.37		\$115,074.88
09/30/2014	INTEREST CREDIT FROM 08/28/2014 TO 09/28/2014	\$11.13 ✓		\$63,496.51
08/29/2014	INTEREST CREDIT FROM 07/30/2014 TO 08/27/2014	\$10.34 ✓		\$63,485.38
08/15/2014	INTERNET TRANSFER TO ACCT 011075150 10021994677 - BUSINESS CHECKING PLUS		-\$2,925.00	\$63,475.04
07/31/2014	INTEREST CREDIT FROM 06/27/2014 TO 07/29/2014	\$12.00 ✓		\$66,400.04
06/30/2014	INTEREST CREDIT FROM 05/29/2014 TO 06/26/2014	\$10.55 ✓		\$66,388.04
05/30/2014	INTEREST CREDIT FROM 04/29/2014 TO 05/28/2014	\$10.91 ✓		\$66,377.49
04/30/2014	INTEREST CREDIT FROM 03/28/2014 TO 04/26/2014	\$11.63		\$66,366.58
03/31/2014	INTEREST CREDIT FROM 02/27/2014 TO 03/27/2014	\$10.54		\$66,354.95
02/28/2014	INTEREST CREDIT FROM 01/30/2014 TO 02/26/2014	\$10.18		\$66,344.41
01/31/2014	INTEREST CREDIT FROM 12/30/2013 TO 01/29/2014	\$11.27		\$66,334.23
12/31/2013	INTEREST CREDIT FROM 11/27/2013 TO 12/29/2013	\$11.99		\$66,322.96
11/29/2013	INTEREST CREDIT FROM 10/30/2013 TO 11/26/2013	\$10.17		\$66,310.97

**Online Banking**

Welcome JAMES P CARROLL
Last login: 10/16/2014 at 3:30 am ET

*ASes
TOQs*

Print | Help with this page

Account Details and Activity

Account Number:

Details

Available Balance: \$4,929.13
Current Balance: \$4,929.13
Current Balance Date: 10/05/2012

Today's Deposits: \$0.00
Today's Withdrawals: \$0.00

[View More Details](#)

Pending Activity

Date	Activity Description	Deposits	Withdrawals
------	----------------------	----------	-------------

0-0 records

[Advanced Search](#) | [Download History](#)

Posted Activity

Date	Activity Description	Deposits	Withdrawals	Balance
10/05/2012	MONTHLY MAINTENANCE FEE FOR PRIOR PERIOD		-\$50.00	\$4,929.13
09/05/2012	MONTHLY MAINTENANCE FEE FOR PRIOR PERIOD		-\$50.00	\$4,979.13
08/03/2012	MONTHLY MAINTENANCE FEE FOR PRIOR PERIOD		-\$50.00	\$5,029.13
07/03/2012	MONTHLY MAINTENANCE FEE FOR PRIOR PERIOD		-\$50.00	\$5,079.13
06/01/2012	MONTHLY MAINTENANCE FEE		-\$50.00	\$5,129.13
04/30/2012	TOTAL SERVICE FEES		-\$50.00	\$5,179.13

1-6 records

[View More Transactions](#)

You may also want to:

[View Full Account Number](#)

10/16/2014

Citibank: CitiBusiness Online

[Main Menu](#) > [Balance and Information Reporting](#) >[Help](#)**Balance Summary**Agree?
TO
QW

< Back

Recent Account Activity April 18 2014 to October 15 2014

Start-of-day available: 3,406,786.79

Current available: 3,406,786.79

Debits & Credits for Imma Account: 001255368223

Start-of-day ledger: 3,406,786.79 Current ledger: 3,406,786.79

▼ Date ▲	▼ Description ▲	▼ Credit ▲	▼ Debit ▲	Balance
10/08/14	WIRE FROM BCBSMAASC DEPOS100814ORY	91,160.01		3,406,786.79
09/30/14	INTEREST EARNED	548.00		3,315,626.78
09/05/14	Transfer to Checking VIA CBUSOL REFERENCE # 032341		✓ -137,189.00	3,315,078.78
08/29/14	INTEREST EARNED	✓ 586.36		3,452,267.78
07/31/14	INTEREST EARNED	✓ 596.78		3,451,681.42
07/25/14	Transfer to Checking VIA CBUSOL REFERENCE # 089295		✓ -26,000.00	3,451,084.64
07/15/14	Transfer to Checking VIA CBUSOL REFERENCE # 033326		✓ -90,000.00	3,477,084.64
07/08/14	Transfer to Checking VIA CBUSOL REFERENCE # 088412		✓ -5,000.00	3,567,084.64
06/30/14	INTEREST EARNED	590.79		3,572,084.64
06/23/14	Transfer to Checking VIA CBUSOL REFERENCE # 029781		✓ -30,228.50	3,571,493.85
05/30/14	INTEREST EARNED	612.30		3,601,722.35
05/27/14	Transfer to Checking VIA CBUSOL REFERENCE # 013235		-3,900.00	3,601,110.05
04/30/14	INTEREST EARNED	592.55		3,605,010.05

Generated October 16 2014 at 15:22:55

< Back

Citibank, N.A. Member FDIC. Terms and conditions of accounts, products and services are subject to change.



Citi.com



Terms, conditions, caveats and small print

Copyright © 2014 Citigroup Inc.

10/16/2014

Citibank: CitiBusiness Online

[Main Menu](#) > [Balance and Information Reporting](#) >[Help](#)**Balance Summary***Agreed QB*

< Back

Recent Account Activity April 18 2014 to October 15 2014

Start-of-day available: 3,868.07

Current available: 3,868.07

Debits & Credits for Checking Account: 001255368231

Start-of-day ledger: 3,868.07

Current ledger: 3,868.07

▼ Date ▲	▼ Description ▲	▼ Credit ▲	▼ Debit ▲	Balance
09/05/14	BA FUNDS TRN OUT WIRE TO Skadden Arps		-85,161.37 ✓	3,868.07
09/05/14	BA FUNDS TRN OUT WIRE TO Carroll Services LC		-22,026.80 ✓	89,029.44
09/05/14	<i>OS/HR</i> June Interim		-15,293.00 ✓	111,056.24
09/05/14	<i>KCC</i> June & July Services		-14,707.92 ✓	126,349.24
09/05/14	FEE-Fee-Dom Wire		-17.00	141,057.16
09/05/14	FEE-Fee-Dom Wire		-17.00	141,074.16
09/05/14	FEE-Fee-Dom Wire		-17.00	141,091.16
09/05/14	FEE-Fee-Dom Wire		-17.00	141,108.16
09/05/14	Transfer from IMMA 1255368223 VIA CBusOL Re # 0	137,189.00		141,125.16
07/25/14	BA FUNDS TRN OUT WIRE TO Carroll Services LC		-14,398.50 ✓	3,936.16
07/25/14	May 2014 Interim		-11,618.00 ✓	18,334.66
07/25/14	FEE-Fee-Dom Wire		-17.00	29,952.66
07/25/14	FEE-Fee-Dom Wire		-17.00	29,969.66
07/25/14	Transfer from IMMA 1255368223 VIA CBusOL Re # 0	26,000.00 ✓		29,986.66
07/15/14	WIRE TO Kurtzman Carson Cosultants		-60,000.00 ✓	3,986.66
07/15/14	WIRE TO Kurtzman Carson Cosultants		-28,167.41 ✓	63,986.66
07/15/14	FEE-Fee-Dom Wire		-17.00	92,154.07
07/15/14	FEE-Fee-Dom Wire		-17.00	92,171.07
07/15/14	Transfer from IMMA 1255368223 VIA CBusOL Re # 0	90,000.00 ✓		92,188.07
07/14/14	Check #229 View Check		-4,776.00	2,188.07
07/08/14	Transfer from IMMA 1255368223 VIA CBusOL Re # 0	5,000.00		6,964.07
06/23/14	BA FUNDS TRN OUT WIRE TO Carroll Services LC		-18,664.60	1,964.07
06/23/14	Feb - April Interim		-11,563.90	20,628.67
06/23/14	FEE-Fee-Dom Wire		-17.00	32,192.57
06/23/14	FEE-Fee-Dom Wire		-17.00	32,209.57
06/23/14	Transfer from IMMA 1255368223 VIA CBusOL Re # 0	30,228.50		32,226.57
06/03/14	Check #228 View Check		-3,900.00	1,998.07
05/27/14	Transfer from IMMA 1255368223 VIA CBusOL Re # 0	3,900.00		5,898.07

Generated October 16 2014 at 15:22:26

< Back

EXHIBIT B
Monthly Operating Reports
Service List
(By Regular, U.S. Mail)

Debtors:

James P. Carroll
Carroll Services LLC
197M Boston Post Road West #367
Marlborough, MA 01752

United States Trustee:

Mark Kenney, Esq.
Office of the U.S. Trustee
844 King Street
Room 2207, Lockbox 35
Wilmington, DE 19801

**Counsel for The Official Committee of Unsecured
Creditors**

Laura Davis Jones, Esq.
Peter Keane, Esq.
Pachulski Stang Ziehl & Jones LLP
919 North Market Street, 17th Floor
Wilmington, DE 19899

Scott L. Hazan, Esq.
Otterbourg, Steinler, Houston &
Rosen, P.C.
230 Park Avenue
New York, New York 10169