

UNITED SUBCONTRACTORS, INC.
13 WEEK CASH FLOW BUDGET



		3 days post filing														13 Week Period
Week Ending:		April 1-3	10-Apr	17-Apr	24-Apr	1-May	8-May	15-May	22-May	29-May	5-Jun	12-Jun	19-Jun	26-Jun	3-Jul	
Beginning of Week Cash		22.0	20.6	17.0	17.4	18.0	18.0	17.8	17.8	17.9	17.8	16.4	16.9	16.6	16.7	22.0
Cash Receipts:																
1	Customer Remittances	0.4	2.1	4.1	4.6	4.5	3.9	3.7	4.3	4.1	3.8	4.1	3.9	4.3	3.8	51.6
2	Liquidity LOC payment to Company														12.0	12.0
3	Other						0.0				0.0				0.0	0.0
Total Receipts		0.4	2.1	4.1	4.6	4.5	3.9	3.7	4.3	4.1	3.8	4.1	3.9	4.3	15.8	63.6
Cash Disbursements:																
4	Supplier Payments	(0.3)	(3.0)	(1.8)	(1.6)	(1.7)	(1.7)	(1.8)	(1.7)	(1.7)	(1.8)	(1.8)	(1.7)	(1.8)	(1.5)	(23.9)
5	Payroll and other related costs	(1.4)	(1.9)	(1.4)	(1.9)	(1.4)	(1.9)	(1.4)	(1.9)	(1.4)	(1.9)	(1.4)	(1.9)	(1.4)	(1.9)	(23.1)
6	Other Operating Expenses	(0.1)	(0.8)	(0.4)	(0.4)	(1.4)	(0.4)	(0.5)	(0.5)	(0.5)	(1.4)	(0.4)	(0.5)	(0.5)	(1.4)	(9.2)
7	Utility Deposits			(0.1)												(0.1)
8	Professional Fees									(0.6)				(0.8)	(3.5)	(4.9)
9	Equipment Purchases				(0.1)		(0.1)		(0.1)		(0.1)		(0.1)	(0.1)		(0.6)
Total Operating Disbursements		(1.8)	(5.7)	(3.7)	(4.0)	(4.5)	(4.1)	(3.7)	(4.2)	(4.2)	(5.2)	(3.6)	(4.2)	(4.6)	(8.3)	(61.8)
Other:																
10	Income Taxes (Pmts) Refunds													0.4		0.4
11	Other															0.0
Total Other (Pmts) Receipts		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.4
End of the Week Cash		20.6	17.0	17.4	18.0	18.0	17.8	17.8	17.9	17.8	16.4	16.9	16.6	16.7	24.2	24.2

ASSUMPTIONS:

- 1 Receipt of customer payments are expected to remain constant at about 50-55 days after the invoice date during the 13 week period.
- 2 At the Effective Date, a payment of \$12 million will be received by the Company from the Liquidity Letter of Credit posted by the former owners of the Company as agreed with the First and Second Lien debt holders.
- 3 No significant other cash receipts are expected. Amount represents interest income on cash balance.
- 4 Supplier payments are made within terms, which are net 30 days for most suppliers. Suppliers are paid according to agreed terms, inclusive of any payment discounts offered by supplier. The budget reflects the order allowing payment of prepetition claims of certain creditors during the week ending April 10th.
- 5 Weekly payroll amounts reflect payroll cycles (i.e. weekly and bi-weekly paid employees) as well as beginning of the month payments for benefits and insurances.
- 6 Other operating costs reflect all other costs required to run the business including facility and warehousing costs, vehicle and equipment operating costs, property and casualty insurance and operating supplies.
- 7 Utility deposit payments reflect the expected requirement of the various utility providers for a deposit equal to two week's average billings.
- 8 Professional fees represent the cash payments required to various professionals involved in the reorganization process over and above the retainer that they have been given. Payment of all fees incurred to date as of the Effective Date will be paid at that time during the week ended July 3rd.
- 9 Equipment purchases reflect the expected need to purchase replacement equipment required to operate the business.
- 10 2008 State Income Tax refunds are expected to be received near the end of June.