UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Western Division

In Re:	)	BK No.: 26-80416
Vanguard Custom Woodwork Inc.	)	
	)	Chapter: 11
	)	Honorable Thomas M. Lynch
	)	
	)	
Debtor(s)	)	

FOURTH INTERIM ORDER AUTHORIZING DEBTOR TO USE CASH COLLATERAL, GRANTING ADEQUATE PROTECTION, AND SETTING FURTHER HEARING

This matter having come before the Court on the Emergency Motion for Entry of Interim Order Authorizing Debtor to Use Cash Collateral and to Shorten and Limit Notice (the " Motion ") filed by Vanguard Custom Woodwork Inc., as debtor and debtor in possession (the " Debtor"); the Court having reviewed the Motion and the heard the presentations in court; notice appearing adequate under the circumstances; and the Court having determined that entry of this interim order is necessary to avoid immediate and irreparable harm to the estate; and sufficient cause appearing therefor;

THE COURT FINDS THAT:

A. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334.

B. Venue is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409.

C. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b).

D. The Debtor requires continued authority to use cash collateral to fund ordinary and necessary operating expenses and to avoid immediate and irreparable harm to the estate.

E. Huntington National Bank ("Huntington") asserts a first-priority lien on substantially all of the Debtor's assets, including cash collateral.

F. Other parties also assert interests in cash collateral, although nothing herein shall constitute a finding as to the validity, extent, perfection, enforceability, or priority of any such asserted interest except as necessary for the limited relief granted herein.

G. Cause exists for entry of this continued interim order.

IT IS HEREBY ORDERED THAT:

1. The Debtor is authorized to use cash collateral from the date of entry of this Order through June 29, 2026, or until entry of a further order of this Court after a further hearing, whichever occurs first.

2. The Debtor may use cash collateral solely in accordance with the interim budget filed by the Debtor at Docket No. 73 (the "Budget"), and solely for the payment of ordinary and necessary operating expenses reflected in the Budget and the adequate-protection payments to Huntington reflected in the Budget.

3. For purposes of this Order, cash collateral includes cash on hand, incoming receipts, proceeds of accounts receivable, and other cash proceeds of collateral, to the extent such funds constitute cash collateral under the Bankruptcy Code.

4. The Debtor may vary any line item in the Budget by up to ten percent (10%) without further order of the Court.

5. Any unused amount in one Budget line item may not be applied to another Budget line item beyond the ten percent (10%) variance permitted by paragraph 4 without further order of the Court.

6. As adequate protection for any diminution in value resulting from the Debtor's authorized use of cash collateral, Huntington is granted the periodic cash adequate-protection payments set forth in the Budget.

7. As additional adequate protection for any diminution in value resulting from the Debtor's authorized use of cash collateral, Huntington and any other entity holding, as of the Petition Date, a valid, perfected, and enforceable prepetition lien on cash collateral are granted replacement liens on postpetition assets of the same type and nature as such entity's prepetition collateral, with the same extent, validity, priority, and enforceability as existed as of the Petition Date, but only to the extent of such diminution in value.

8. The replacement liens granted by this Order shall be deemed perfected immediately upon entry of this Order without further filing, recording, or other action.

9. The replacement liens granted by this Order shall not attach to avoidance actions or the proceeds thereof.

10. Nothing in this Order shall be construed as: a. an admission regarding the validity, extent, perfection, enforceability, priority, or amount of any claim or lien; b. a waiver of any right of the Debtor or its estate to challenge any claim or lien; c. approval of any default remedy, termination right, waiver, or release not expressly set forth herein.

11. A further hearing on the Debtor's continued use of cash collateral shall be held on June 24, 2026, at 11:00 a.m., or as soon thereafter as counsel may be heard.

12. Notwithstanding Bankruptcy Rule 6004(h), this Order shall take effect immediately upon entry.

13. The Court retains jurisdiction to enforce and interpret this Order.

Enter: Thomas M. Lynch

Honorable Thomas M. Lynch
United States Bankruptcy Judge

Dated: 5/27/2026

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