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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF KANSAS**

IN RE:

WK CAPITAL ENTERPRISES, INC.

Debtor(s)

Case No. 17-10073

Chapter 11

Jointly Administered

**APPLICATION FOR ORDER APPROVING AND RATIFYING THE PAYMENT OF
ADMINISTRATIVE EXPENSES AND DISBURSEMENT OF FUNDS
TO SECURED CREDITOR PERTAINING TO SALE #1**

COMES NOW, the Debtor by and through its counsel of record, Edward J. Nazar of Hinkle Law Firm LLC and Dan. W. Forker, Jr. of Forker Suter, LLC, and hereby moves the Court for an order approving and ratifying the payment of administrative expenses and disbursement of funds to secured creditor.

IN SUPPORT THEREOF, the Debtor alleges and avers:

1. An Order approving the sale of real property was entered approving the sale of the following described property, to-wit:

Lot 24, EXCEPT the South 140.00 feet of the East 160.00 feet thereof,
Comotara Industrial Park Fifth Addition to Wichita, Sedgwick County,
Kansas (the "Real Property")

free and clear of liens and encumbrances of record, with liens to attach to the proceeds pursuant to the provisions of 11 U.S.C. §365.

2. The Debtor sold the Real Property for the total sum of \$1,365,000.00
3. A tentative closing statement, a copy of which is attached hereto, provides for the following payments:

- a. Title and closing fee to Security 1st Title, LLC in the total sum of \$1,743.25;
 - b. Broker commission (3%) to Bachrodt Commercial in the sum of \$40,950.00;
 - c. Broker commission (3%) to J.P. Weigand & Sons, Inc. in the sum of \$40,950.00;
 - d. Prorated 2017 real estate taxes from 01/01/17 to 02/27/17 in the sum of \$3,877.59;
 - e. 2nd half 2016 real estate taxes to the Sedgwick County Treasurer in the sum of \$12,201.05;
 - f. Moving allowance in the amount of \$5,000.00.
4. The Debtor is obligated for the payment of United States Trustee fees calculated pursuant to the provisions of 28 U.S.C. §1930 on the gross sale proceeds in the sum of \$6,500.00.
 5. There is the net sum of \$1,253,778.11 available to be paid to the secured creditor, Community Bank of Wichita, Inc. Community Bank of Wichita, Inc. is owed the sum of \$2,998,507.75 as of February 17, 2017, plus further accruing interest at the rate of \$363.82 per diem from and after February 17, 2017.

WHEREFORE, the Debtor prays the Court issue appropriate Orders approving and ratifying the distributions as set forth herein.

In the United States Bankruptcy Court for the District of Kansas

IN RE: WK Capital Enterprises, Inc.

Bankruptcy Case No. 17-10073-11

Application for Order Approving and Ratifying the Payment of Administrative Expenses and Disbursement of Funds to Secured Creditor Pertaining to Sale #1

Page 3

RESPECTFULLY SUBMITTED:

HINKLE LAW FIRM LLC

/s/Edward J. Nazar 

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FORKER SUTER, LLC

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Attorneys for Debtors

Security 1st Title, LLC
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SELLER'S STATEMENT

Date: February 27, 2017

File: 2196323

Sale From: WK Capital Enterprises, Inc. a/k/a W.K. Capital Enterprises, Inc., a Vermont corporation **To:** MRM, LLC, a Kansas limited liability company

Property: Lot 24, EXCEPT the South 140.00 feet of the East 160.00 feet thereof, Comotara Industrial Park Fifth Addition to Wichita, Sedgwick County, Kansas.

3445 N. Webb Rd., Wichita, Kansas 67226

Sales Price	\$1,365,000.00
Reimbursements/Credits	
Total Reimbursements/Credits	\$0.00
Balance Due to Seller	\$1,365,000.00

Less: Charges and Deductions	
Title & Closing Fee to Security 1st Title, LLC	\$1,743.25
Closing Fee (1/2)	\$518.25
Owners Policy (1/2) \$1,365,000.00	\$1,225.00
Broker Commission 3% to Bachrodt Commercial	\$40,950.00
Broker Commission 3% to J.P. Weigand & Sons, Inc.	\$40,950.00
2017 Real Estate Tax PIN #00185997 (\$24,402.10) From 1/1/2017 thru 2/27/2017	\$3,877.59
Moving Expense to RKS Ventures, Inc.	\$5,000.00
Administrative Expenses to United States Trustee	\$6,500.00
Net Seller Proceeds to Community Bank of Wichita	\$1,253,778.11
2nd Half 2016 Taxes PIN #00185997 to Sedgwick County Treasurer	\$12,201.05
Total Charges and Deductions	\$1,365,000.00
Balance Due by Seller	\$0.00

Printed at: 02/27/2017 (10:49 am)

Compliments of Security 1st Title, LLC

Security 1st Title, LLC certifies that this is a true and accurate account of this transaction and have caused the funds to be disbursed in accordance with this Seller's Statement. The lender involved, if applicable, may be furnished with a copy of this statement.

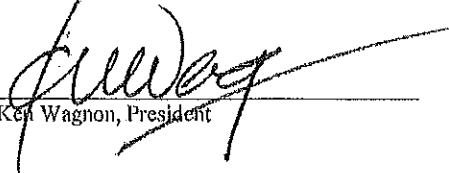
Seller understands that tax and insurance provisions and reserves were based on figures for the preceding year or supplied by others or estimates for the current year, and in the event of any change for current year, all necessary adjustments must be made between Purchaser and Seller direct.

The undersigned hereby authorizes Security 1st Title, LLC to make expenditure and disbursements as shown above and approves same for payment. The undersigned also acknowledges receipt of Loan Funds, if applicable, in the amount shown above and a receipt of a copy of this statement.

Security 1st Title, LLC

WK Capital Enterprises, Inc., a Vermont corporation

By 
Gina Dixon, Commercial Escrow Officer

By: 
Ken Wagon, President