

## Balance Sheet for the WestLB AG Banking Group as per June 30, 2003

Assets	30.06.03	31.12.02	Changes in	
	€millions	€millions	€millions	%
Cash/liquid debt instruments/bills of exchange	13,946.2	10,709.2	3,237.0	30.2
Claims on banks	92,094.8	77,074.5	15,020.3	19.5
Claims on customers	96,342.4	89,945.2	6,397.2	7.1
Securities/equalisation claims	69,535.9	72,307.6	-2,771.7	-3.8
Equity investments in affiliated and non-affiliated companies	7,035.1	6,706.3	328.8	4.9
Trust assets	527.0	511.4	15.6	3.1
Fixed assets	2,526.4	406.5	2,119.9	>100.0
Other assets	10,997.6	6,424.1	4,573.5	71.2
<b>Total Assets</b>	<b>293,005.4</b>	<b>264,084.8</b>	<b>28,920.6</b>	<b>11.0</b>

WestLB AG Banking Group includes, besides WestLB AG, the following subsidiary banks and other near-bank companies:

Westdeutsche Landesbank Ireland plc., WestLB Covered Bond Bank plc., Westdeutsche Landesbank Hungaria Rt., Westdeutsche Landesbank Polska S.A., ZAO Westdeutsche Landesbank Vostok, Banque d'Orsay S.A., WestLB Research GmbH, WestLB Systems GmbH, WestLB Panmure Securities Inc., WestLB Asia Pacific Ltd., Westdeutsche ImmobilienBank Group (pro rata 50.0 %), WestLB Europe (UK) Holdings Ltd., WestLB Europa Holding AG, WestLB Beteiligungs-Holding GmbH, WestLB International S.A., Banco WestLB do Brasil S.A., WestLB Securities Pacific Ltd., WestAM Holding GmbH and 20 additional companies

## Balance Sheet for the WestLB AG Banking Group as per June 30, 2003

Liabilities	30.06.03	31.12.03	Changes in	
	€ millions	€ millions	€ millions	%
Liabilities to banks	121,440.8	117,232.4	4,208.4	3.6
Liabilities to customers	96,833.0	67,494.3	29,338.7	43.5
Certificated liabilities	50,566.3	54,252.6	-3,686.3	-6.8
Trust liabilities	527.0	511.4	15.6	3.0
Other liabilities	9,891.4	11,351.6	-1,460.2	-12.9
Subordinated liabilities/Profit participation capital	7,033.4	7,726.7	-693.3	-9.0
Equity capital/ Fund for general bank risks	6,713.5	5,515.8	1,197.7	21.7
<b>Total Liabilities</b>	<b>293,005.4</b>	<b>264,084.8</b>	<b>28,920.6</b>	<b>11.0</b>
<b>Business Volume</b>	<b>414,212.8</b>	<b>394,954.2</b>	<b>19,258.6</b>	<b>4.9</b>

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