

DRAFT - SUBJECT TO CHANGE

Xerium Technology, Inc. (U.S. Dollars)  
 Budget for Fiscal Year 2010  
 As of 3/31/2010

	Week Ending:												
	04/11/10	04/18/10	04/25/10	05/02/10	05/09/10	05/16/10	05/23/10	05/30/10	06/06/10	06/13/10	06/20/10	06/27/10	7/04/10
Change in Accounts Receivable	2,740	1,025	3,005	3,005	3,066	3,066	3,066	2,831	2,831	2,831	2,831	2,831	2,831
Accounts Receivable	0	845	51	135	420	7	84	125	125	15	15	15	311
Total Cash Fees Customers	2,740	1,650	3,056	3,138	3,423	3,119	3,057	2,944	2,944	2,815	2,815	2,815	13,394
Other Income	1	92	92	92	38	38	38	96	96	96	96	96	6
Interest Income	-	-	-	-	61	61	61	61	61	61	61	61	344
Copyright-Created Charges	-	-	-	-	270	270	270	270	270	270	270	270	356
Asset Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	2,741	3,209	3,360	3,360	3,795	3,207	3,210	3,047	3,047	2,957	2,957	2,957	14,241
Expenses:													
Raw Materials	(1,471)	(456)	(944)	(1,079)	(2,023)	(327)	(2,168)	(1,613)	(1,216)	(872)	(1,090)	(1,090)	(1,075)
Payroll, Commissions & Benefits	(1,213)	(599)	(1,069)	(1,069)	(1,096)	(522)	(1,569)	(323)	(1,236)	(1,659)	(1,735)	(1,735)	(1,735)
Supplies	(63)	(61)	(65)	(63)	(61)	(38)	(38)	(64)	(64)	(64)	(64)	(64)	(64)
Traffic & Facility	(64)	(65)	(65)	(65)	(64)	(62)	(62)	(67)	(67)	(67)	(67)	(67)	(67)
Utilities	(67)	(67)	(67)	(67)	(67)	(67)	(67)	(67)	(67)	(67)	(67)	(67)	(67)
Insurance	(75)	(71)	(71)	(71)	(71)	(71)	(71)	(71)	(71)	(71)	(71)	(71)	(71)
Taxes	-	-	-	-	(38)	-	-	(63)	-	-	-	-	(84)
Professional & Audit Fees	(1,503)	(100)	(100)	(100)	(608)	(608)	(608)	(647)	(647)	(647)	(647)	(647)	(647)
Other Disbursements	(181)	(241)	(132)	(73)	(289)	(454)	(454)	(230)	(230)	(230)	(230)	(230)	(230)
Interest Expense	(6,513)	-	-	-	(241)	-	(1,658)	(1,658)	(1,658)	(1,658)	(1,658)	(1,658)	(1,658)
DRP Financing Fee	(2,227)	-	-	-	(21)	-	(21)	-	-	-	-	-	(21)
Capex	(15)	(15)	(15)	(15)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)
Total Disbursements	(16,006)	(1,913)	(3,275)	(4,138)	(4,832)	(2,274)	(6,210)	(3,964)	(5,039)	(2,531)	(3,439)	(4,109)	(29,125)
Pre-Production Debt Receipts / (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase (Decrease) in Cash Before Disburse	(13,265)	1,296	(615)	(778)	(437)	933	(4,000)	(787)	(2,832)	(2,484)	(442)	(1,152)	(14,884)
Disbursements Paid	593	(3,622)	(421)	(421)	(422)	(426)	(426)	(426)	(426)	(426)	(426)	(426)	(426)
Net Increase (Decrease) in Cash Before DRP	(12,672)	(2,326)	(1,036)	(1,199)	(859)	(523)	(4,426)	(1,213)	(3,258)	(2,910)	(2,868)	(2,578)	(15,310)
Beginning Cash Balance	1,681	29,468	27,432	26,821	28,863	29,351	28,655	26,832	25,239	25,012	24,231	23,427	16,203
Net Increase (Decrease) in Cash	(10,991)	(1,958)	(2,067)	(2,190)	(1,681)	(1,453)	(1,413)	(1,274)	(1,274)	(1,274)	(1,274)	(1,274)	(1,274)
DRP Fee (Part of I.C. Collection (part of))	-	-	-	-	-	-	-	-	-	-	-	-	-
DRP Revenue (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	29,400	27,510	25,365	24,631	27,182	27,182	27,182	25,561	25,965	23,738	22,164	20,893	14,929
DRP Revenue (beginning of period)	-	-	-	-	-	-	-	-	-	-	-	-	-
DRP Revenue (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-
DRP Revenue Outstanding (end of period)	-	-	-	-	-	-	-	-	-	-	-	-	-
Available DRP Revenue	29,400	27,510	25,365	24,631	27,182	27,182	27,182	25,561	25,965	23,738	22,164	20,893	14,929
Less: Revenue Available	(10,985)	(1,958)	(2,067)	(2,190)	(1,681)	(1,453)	(1,413)	(1,274)	(1,274)	(1,274)	(1,274)	(1,274)	(1,274)
DRP H. Lopez of Credit Sub-Facility	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: of Cash (100% Collections)	-	-	-	-	-	-	-	-	-	-	-	-	-
Available IC sub-facility cash balance	18,415	25,552	23,298	22,441	25,801	25,729	25,769	24,287	24,691	22,464	20,890	19,619	13,655

Xerium Technologies, Inc. (U.S. Entities)  
DIP Receipts & Disbursements Covenant

(figures in thousands)

Week Ending:

	04/30/10	04/30/10	04/30/10	05/01/10	05/01/10	05/01/10	05/01/10
Receipts	\$ 2,740	\$ 3,005	\$ 3,095	\$ 3,085	\$ 3,060	\$ 3,060	\$ 3,060
Retained Customer	0	643	51	133	430	50	764
Intercompany Sales	3,200	-	-	-	-	-	-
Interest Payable (Receipts)	-	-	-	-	-	-	-
Other Income	1	92	153	202	368	82	113
Total DIP Receipts	\$ 5,941	\$ 3,740	\$ 3,299	\$ 3,395	\$ 3,207	\$ 3,210	\$ 3,190
Rolling 4 Weeks Average Receipts		4,063	3,536	3,705	3,392	3,393	3,390
Proposed Curbins		(113)	(705)	(671)	(679)	(679)	(679)
Proposed DIP Receipts Covenant		3,251	2,831	2,831	2,714	2,714	2,714
Proposed Covenant Cushion %		20.0%	20.0%	20.0%	20.0%	20.0%	20.0%

Maximum DIP Disbursements Covenant

Disbursements:							
Operating Expenses	(7,264)	(1,933)	(3,376)	(4,430)	(3,374)	(4,210)	(5,465)
Interest Expense	(6,515)	-	-	(381)	-	-	(336)
DIP Financing Fees	(2,227)	-	-	(21)	-	-	(21)
Intercompany Funding	(2,547)	(3,622)	(422)	(422)	(425)	(426)	(426)
Total DIP Disbursements	(18,553)	(5,555)	(3,798)	(5,254)	(3,799)	(4,636)	(6,248)
Less:							
Interest Expense	(6,515)	-	-	(381)	-	-	(336)
Financial Restructuring	(3,993)	(73)	(73)	(73)	(581)	(581)	(581)
DIP Financing Fees	(2,227)	-	-	(21)	-	-	(21)
Disbursements Net, Interest, DIP Fee & Rest.	(10,288)	(5,465)	(3,725)	(6,485)	(4,380)	(4,057)	(5,584)
Rolling 4 Weeks Average Disbursements		(4,713)	(4,364)	(3,552)	(3,552)	(3,552)	(3,552)
Proposed Cushion		(945)	(873)	(710)	(727)	(719)	(705)
Proposed DIP Disbursements Covenant		(5,688)	(5,236)	(4,283)	(4,302)	(4,302)	(4,283)
Proposed Covenant Cushion %		20.0%	20.0%	20.0%	20.0%	20.0%	20.0%

Maximum DIP Disbursements Covenant

Liquidity							
Undrawn Revolver	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Cash	29,403	27,610	26,822	23,933	23,561	23,055	23,232
Total Liquidity	\$ 49,403	\$ 47,610	\$ 46,822	\$ 43,933	\$ 43,561	\$ 43,055	\$ 43,232
Maximum Liquidity Covenant	\$ 46,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Cashion	9,403	7,610	7,022	3,933	3,561	3,055	3,232
Cashion %	23.3%	16.0%	15.2%	9.1%	8.3%	7.2%	7.6%

Xerxes Technologies, Inc. (U.S. Entities)  
 2010 Budget Variance - 3/25/10 Variance (Complified)

	Variance Analysis										Total	
	03/25/10	04/15/10	05/15/10	06/15/10	07/15/10	08/15/10	09/15/10	10/15/10	11/15/10	12/15/10		
(dollars in thousands)												
Customer Receipts:												
External Customer	19	63	184	146	133	147	105	64	21	22	41	63
Intercompany	(85)	(68)	(63)	(63)	(1,255)	(1,133)	(2,569)	(1,593)	(1,597)	(3,311)	(1,606)	(1,662)
Total Cash From Customers	(66)	(5)	121	83	(1,122)	(1,023)	(1,965)	(1,529)	(1,576)	(3,270)	(1,565)	(1,603)
Other Matters:												
Official Interest Income	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	(44)	(81)	(72)	(71)	(1,462)	(1,525)	(1,662)	(1,682)	(2,284)	(2,322)	(2,483)	(2,483)
Royalty (License and Software) Income	129	(66)	(81)	(17)	(276)	(375)	(476)	(523)	(578)	(643)	(705)	(705)
Corporate Credit Changes	-	-	(2)	(116)	154	216	67	67	(172)	(173)	(96)	(199)
Asset Sale	-	-	-	-	-	-	-	-	-	-	-	-
Total Matters	(1,75)	(1,27)	(1,47)	(1,446)	(2,661)	(2,797)	(3,145)	(3,145)	(4,007)	(4,273)	(4,381)	(4,381)
Debit Memoranda:												
Raw Materials	46	(139)	(167)	(160)	(573)	(513)	(1,531)	(1,531)	(1,471)	(1,700)	(2,365)	(2,760)
Payroll, Commissions & Benefits	628	574	1,112	1,318	1,381	1,594	1,998	2,528	2,524	3,081	3,321	3,311
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Freight & Shipping	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	178	158	188	158	158	158	158	158	158	158	158	158
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Production & Field Fees	(1,911)	(2,185)	(1,514)	(335)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)
Other Subscribers	478	560	540	461	1,246	1,491	1,005	510	857	904	491	463
Interest Expense	41	45	45	43	43	43	43	43	43	43	43	43
SAP (Finance) Fees	-	-	-	-	-	-	-	-	-	-	-	-
Capex	21	66	311	137	187	202	217	222	244	285	300	321
Total Debit Memoranda	(1,645)	(1,415)	(1,262)	(1,418)	(2,316)	(2,340)	(2,658)	(1,837)	(1,740)	(1,223)	(1,247)	(1,312)
Pre-Paid Debt Receipts (Requirements)												
Net Increase (Decrease) in Cash Before Taxes	(3,241)	(2,016)	(1,231)	(990)	(332)	(297)	(867)	(1,516)	(1,487)	(1,737)	(1,904)	(2,091)
Income Tax	1,201	(1,219)	(1,432)	(1,432)	(1,432)	(1,432)	(1,432)	(1,432)	(1,432)	(1,432)	(1,432)	(1,432)
Net Increase (Decrease) in Cash Before DIT	(1,609)	(1,255)	(1,663)	(1,258)	(1,258)	(1,258)	(1,258)	(1,258)	(1,258)	(1,258)	(1,258)	(1,432)

Xerxes Technologies, Inc. (U.S. Kalditex)  
 DIP Bridge Valence 2020 vs. 2019 Variance  
 Adjusted to Remove Pricing Data Differences

	4/1/20	4/1/21	4/1/22	4/1/23	4/1/24	4/1/25	4/1/26	4/1/27	4/1/28	4/1/29	4/1/30	Total
Revenue	19	42	42	42	42	42	42	42	42	42	42	421
Cost of Sales	(15)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(354)
Gross Profit	4	3	3	3	3	3	3	3	3	3	3	87
Operating Expenses	(15)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(354)
Operating Income	(11)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(327)
Other Income	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(640)
Interest Expense	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(354)
Revenue (Internal and External) Income	0	0	0	0	0	0	0	0	0	0	0	0
Expenses (Capital Changes)	0	0	0	0	0	0	0	0	0	0	0	0
Asset Sales	0	0	0	0	0	0	0	0	0	0	0	0
Total Inflow	(11)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(327)
Depreciation	146	146	146	146	146	146	146	146	146	146	146	1,460
Amortization	67	67	67	67	67	67	67	67	67	67	67	670
Goodwill Impairment	0	0	0	0	0	0	0	0	0	0	0	0
Other Non-Operating Income	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Income	213	213	213	213	213	213	213	213	213	213	213	2,130
Total Increase (Decrease) in Cash Before Taxes	192	177	177	177	177	177	177	177	177	177	177	1,770
Taxes Paid	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(100)
Total Increase (Decrease) in Cash	182	167	167	167	167	167	167	167	167	167	167	1,670

Xerxes Technologies, Inc. (U.S. Entities)  
 2023 Annual Report  
 Financial

	Week Ending:											
	04/01/18	04/15/18	04/29/18	05/13/18	05/27/18	06/10/18	06/24/18	07/08/18	07/22/18	08/05/18	08/19/18	Total
<b>Customer Receipts:</b>												
External Customer	\$ 19	\$ 42	\$ 41	\$ 42	\$ 41	\$ 41	\$ 41	\$ 41	\$ 41	\$ 41	\$ 41	\$ 481
Inventory	\$ 185	\$ 171	\$ 14	\$ (28)	\$ (11)	\$ (20)	\$ (13)	\$ 5	\$ (8)	\$ (13)	\$ (13)	\$ (1,064)
Total Cash from Customers	\$ 204	\$ 73	\$ 30	\$ 14	\$ 30	\$ 30	\$ 28	\$ 36	\$ 33	\$ 28	\$ 28	\$ (583)
<b>Other Inflows:</b>												
External Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Royalty (License and Patent) Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Corporate Capital Contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Asset Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Inflows	\$ 204	\$ 73	\$ 30	\$ 14	\$ 30	\$ 30	\$ 28	\$ 36	\$ 33	\$ 28	\$ 28	\$ (583)
<b>Outflows:</b>												
Administrative	\$ 184	\$ 157	\$ 157	\$ 157	\$ 157	\$ 157	\$ 157	\$ 157	\$ 157	\$ 157	\$ 157	\$ 1,780
Payroll	\$ 138	\$ 138	\$ 138	\$ 138	\$ 138	\$ 138	\$ 138	\$ 138	\$ 138	\$ 138	\$ 138	\$ 1,656
Professional Fees	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Travel	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Outflows	\$ 322	\$ 295	\$ 295	\$ 295	\$ 295	\$ 295	\$ 295	\$ 295	\$ 295	\$ 295	\$ 295	\$ 3,436
Net Change in Cash	\$ (118)	\$ (222)	\$ (265)	\$ (281)	\$ (265)	\$ (265)	\$ (267)	\$ (259)	\$ (262)	\$ (267)	\$ (269)	\$ (3,019)
Cash at Beginning of Period	\$ 1,115	\$ 893	\$ 628	\$ 347	\$ 83	\$ (112)	\$ (380)	\$ (639)	\$ (901)	\$ (1,168)	\$ (1,437)	\$ (2,456)
Cash at End of Period	\$ 997	\$ 671	\$ 363	\$ 66	\$ (182)	\$ (377)	\$ (639)	\$ (898)	\$ (1,163)	\$ (1,435)	\$ (1,706)	\$ (5,475)
<b>Supplemental Disclosures:</b>												
Interest Paid	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Taxes Paid	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Acquisitions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Dividends Paid	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0