

Z Gallerie Cash Collateral	WK 1 04/17/09	WK 2 04/24/09	WK 3 05/01/09	WK 4 05/08/09	WK 5 05/15/09	WK 6 05/22/09	WK 7 05/29/09	WK 8 06/05/09	WK 9 06/12/09	WK 10 06/19/09	WK 11 06/26/09	WK 12 07/03/09	WK 13 07/10/09
<b>CASH RECEIPTS</b>													
OPEN STORE SALES	2,093,000	2,093,000	2,093,000	2,192,000	2,192,000	2,192,000	2,192,000	1,744,000	1,744,000	1,744,000	1,744,000	1,744,000	2,231,750
INTERNET STORE SALES	137,500	137,500	137,500	150,000	150,000	150,000	150,000	118,000	118,000	118,000	118,000	118,000	162,500
CLOSED STORE SALES (9)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL NET CASH RECEIPTS</b>	<b>\$ 2,230,500</b>	<b>\$ 2,230,500</b>	<b>\$ 2,230,500</b>	<b>\$ 2,342,000</b>	<b>\$ 2,342,000</b>	<b>\$ 2,342,000</b>	<b>\$ 2,342,000</b>	<b>\$ 1,862,000</b>	<b>\$ 1,862,000</b>	<b>\$ 1,862,000</b>	<b>\$ 1,862,000</b>	<b>\$ 1,862,000</b>	<b>\$ 2,394,250</b>
<b>OPERATING CASH DISBURSEMENTS - DTC/STORES</b>													
INVENTORY (1)	1,125,392	1,125,392	1,125,392	1,039,517	1,039,517	1,039,517	1,039,517	827,263	827,263	827,263	827,263	827,263	813,832
FREIGHTS (2)	54,741	54,741	54,741	57,478	57,478	57,478	57,478	45,697	45,697	45,697	45,697	45,697	58,760
DELIVERY (2)	83,780	83,780	83,780	87,968	87,968	87,968	87,968	69,939	69,939	69,939	69,939	69,939	89,031
PAYROLL & TAXES (3)	513,924	-	513,924	-	513,924	-	513,924	-	513,924	-	513,924	-	513,924
RENT (4)	-	-	841,547	-	-	-	868,862	-	-	-	-	-	869,387
OTHER OPERATING DISBURSEMENTS	211,071	211,071	211,071	211,071	211,071	211,071	211,071	211,071	211,071	211,071	211,071	211,071	211,071
<b>TOTAL OPERATING DISBURSEMENTS - DTC/STORES</b>	<b>\$ 1,988,907</b>	<b>\$ 1,474,984</b>	<b>\$ 2,830,454</b>	<b>\$ 1,396,033</b>	<b>\$ 1,909,957</b>	<b>\$ 1,396,033</b>	<b>\$ 2,779,819</b>	<b>\$ 1,163,969</b>	<b>\$ 1,667,893</b>	<b>\$ 1,163,969</b>	<b>\$ 1,667,893</b>	<b>\$ 2,023,356</b>	<b>\$ 1,887,517</b>
<b>CASH FLOW FROM OPERATIONS</b>	<b>\$ 241,593</b>	<b>\$ 755,516</b>	<b>\$ (599,954)</b>	<b>\$ 945,967</b>	<b>\$ 432,043</b>	<b>\$ 945,967</b>	<b>\$ (437,819)</b>	<b>\$ 708,031</b>	<b>\$ 194,107</b>	<b>\$ 708,031</b>	<b>\$ 194,107</b>	<b>\$ (161,356)</b>	<b>\$ 706,733</b>
<b>OPERATING CASH DISBURSEMENTS - CORP</b>													
PAYROLL & TAXES (3)	347,428	-	347,428	-	347,428	-	277,942	-	277,942	-	312,885	-	347,428
SALES TAX PAYABLE	-	1,100,000	-	-	-	-	-	-	-	-	-	-	-
RENT (5)	-	-	130,000	-	-	-	130,000	-	-	-	-	-	130,000
OTHER OPERATING DISBURSEMENTS	157,711	157,711	157,711	157,711	157,711	157,711	126,169	126,169	126,169	126,169	126,169	126,169	157,711
RESERVE (10)	249,405	273,269	348,559	155,374	241,510	155,374	334,547	128,014	207,200	128,014	210,875	227,953	219,288
<b>TOTAL OPERATING DISBURSEMENTS - CORP</b>	<b>\$ 505,138</b>	<b>\$ 1,267,711</b>	<b>\$ 835,138</b>	<b>\$ 157,711</b>	<b>\$ 505,138</b>	<b>\$ 157,711</b>	<b>\$ 565,653</b>	<b>\$ 126,169</b>	<b>\$ 404,111</b>	<b>\$ 126,169</b>	<b>\$ 439,853</b>	<b>\$ 256,169</b>	<b>\$ 505,138</b>
<b>CASH FLOW FROM OPERATIONS - TOTAL</b>	<b>\$ (263,546)</b>	<b>\$ (502,194)</b>	<b>\$ (1,235,093)</b>	<b>\$ 788,256</b>	<b>\$ (73,095)</b>	<b>\$ 788,256</b>	<b>\$ (1,003,472)</b>	<b>\$ 581,862</b>	<b>\$ (210,004)</b>	<b>\$ 581,862</b>	<b>\$ (244,746)</b>	<b>\$ (417,525)</b>	<b>\$ 201,594</b>
<b>RESTRUCTURING EXPENSES (6)</b>													
<b>PROFESSIONAL FEES:</b>													
PSZJ	-	-	-	-	-	-	-	-	-	-	-	-	225,000
Broadway	-	-	-	-	-	-	-	-	-	-	-	-	200,000
RCS	-	-	-	-	-	-	-	-	-	-	-	-	-
ABMAC	-	-	-	-	-	-	-	-	-	-	-	-	30,000
Committee Counsel	-	-	-	-	-	-	-	-	-	-	-	-	50,000
Sage	-	-	-	-	-	-	-	-	-	-	-	-	45,000
<b>TOTAL PROFESSIONAL FEES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 550,000</b>
UTILITY DEPOSITS	220,254	-	-	-	-	-	-	-	-	-	-	-	-
U.S. TTEE FEES	-	-	-	-	-	-	-	-	-	-	-	-	30,000
OMNI	-	-	30,000	-	-	-	-	30,000	-	-	-	-	30,000
NOTICING COSTS	-	-	20,000	-	-	-	-	20,000	-	-	-	-	20,000
<b>TOTAL RESTRUCTURING EXPENSES</b>	<b>\$ 220,254</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000</b>
<b>CITY NATIONAL BANK</b>													
CREDIT LINE (7)	-	-	24,500	-	-	-	-	35,000	-	-	-	-	35,000
COUNSEL	-	-	20,000	-	-	-	-	20,000	-	-	-	-	20,000
<b>TOTAL CITY NATIONAL BANK</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,000</b>
<b>CASH FLOW</b>	<b>\$ (483,800)</b>	<b>\$ (502,194)</b>	<b>\$ (1,329,593)</b>	<b>\$ 788,256</b>	<b>\$ (73,095)</b>	<b>\$ 788,256</b>	<b>\$ (1,003,472)</b>	<b>\$ 476,862</b>	<b>\$ (210,004)</b>	<b>\$ 581,862</b>	<b>\$ (244,746)</b>	<b>\$ (552,525)</b>	<b>\$ 201,594</b>
<b>CUMULATIVE CASH FLOW</b>	<b>1,104,253</b>	<b>602,059</b>	<b>(727,534)</b>	<b>80,722</b>	<b>(12,373)</b>	<b>775,883</b>	<b>(227,589)</b>	<b>249,274</b>	<b>39,270</b>	<b>621,132</b>	<b>376,386</b>	<b>(176,138)</b>	<b>25,455</b>
<b>CASH ROLLER:</b>													
BEGINNING BALANCE PER BANK	10,521,594	10,037,794	9,535,600	8,208,007	8,994,283	8,921,168	9,709,424	8,705,953	9,182,815	8,972,811	9,554,873	9,309,927	8,757,402
ADD/(LESS) CASH FLOW	(483,800)	(502,194)	(1,329,593)	788,256	(73,095)	788,256	(1,003,472)	476,862	(210,004)	581,862	(244,746)	(552,525)	201,594
<b>EXCESS/(SHORTFALL) CASH AVAILABILITY</b>	<b>\$ 10,037,794</b>	<b>\$ 9,535,600</b>	<b>\$ 8,208,007</b>	<b>\$ 8,994,283</b>	<b>\$ 8,921,168</b>	<b>\$ 9,709,424</b>	<b>\$ 8,705,953</b>	<b>\$ 9,182,815</b>	<b>\$ 8,972,811</b>	<b>\$ 9,554,873</b>	<b>\$ 9,309,927</b>	<b>\$ 8,757,402</b>	<b>\$ 8,958,996</b>
<b>INVENTORY BALANCE (8):</b>	<b>\$ 16,454,101</b>	<b>\$ 16,454,101</b>	<b>\$ 16,454,101</b>	<b>\$ 15,928,168</b>	<b>\$ 15,928,168</b>	<b>\$ 15,928,168</b>	<b>\$ 15,928,168</b>	<b>\$ 15,409,481</b>	<b>\$ 15,409,481</b>	<b>\$ 15,409,481</b>	<b>\$ 15,409,481</b>	<b>\$ 15,409,481</b>	<b>\$ 13,876,310</b>
<b>DIP ACCOUNT BALANCE</b>													
CASH RECEIPTS	\$ 2,230,500	\$ 2,230,500	\$ 2,230,500	\$ 2,342,000	\$ 2,342,000	\$ 2,342,000	\$ 2,342,000	\$ 1,862,000	\$ 1,862,000	\$ 1,862,000	\$ 1,862,000	\$ 1,862,000	\$ 2,394,250
PRIOR BALANCE	9,821,584	5,820,427	8,050,927	5,167,590	7,509,590	5,882,751	8,224,751	5,836,142	7,698,142	6,208,000	8,070,000	4,860,729	7,272,729
CARVE OUT (11)	784,673	-	-	-	-	-	-	-	-	-	-	-	(550,000)
DIBURSEMENT	5,448,994	-	5,113,837	-	3,868,839	-	4,730,810	-	3,352,141	-	5,071,271	-	3,523,860
<b>AVAILABLE DIP ACCOUNT BALANCE</b>	<b>\$ 5,820,427</b>	<b>\$ 8,050,927</b>	<b>\$ 5,167,590</b>	<b>\$ 7,509,590</b>	<b>\$ 5,882,751</b>	<b>\$ 8,224,751</b>	<b>\$ 5,836,142</b>	<b>\$ 7,698,142</b>	<b>\$ 6,208,000</b>	<b>\$ 8,070,000</b>	<b>\$ 4,860,729</b>	<b>\$ 7,272,729</b>	<b>\$ 6,143,019</b>
<b>DISBURSEMENT DATE</b>	<b>04/15/09</b>	<b>04/29/09</b>	<b>05/13/09</b>	<b>05/27/09</b>	<b>06/10/09</b>	<b>06/24/09</b>	<b>07/08/09</b>						

**NOTES:**

- Inventory is at full cost with assumption of 14.5% delivery.
- Based on historical averages for delivery and freight.
- Payroll increased 55% week of 3/23 to account for increases due to closing expenses and vacation payout. Assumes closing in ATL DC 3/31/09.
- Assumes rent concessions identified are achieved.
- Rent includes concessions obtained BBO and closing ATL DC 3/31/09.
- See schedule for expenses accrued. Assumes no payment of professionals during first 90 days of filing.
- Interest payments tied to market rates.
- Inventory purchases based on current OTB report through 7/1/09, then based on 2008 levels as a % of sales.
- Projected sales for store #8, scheduled to close 4/15/09
- Per cash collateral agreement, a reserve equal to 10% of operating disbursements has been established.
- Carve out to reserve for \$550,000 in budgeted professional fees and \$234,873 in cash collateral for outstanding letters of credit.