

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re Accredited Home Lenders Holding Co.

Case No. 09-11516 (MFW)

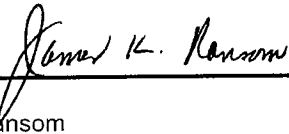
Reporting Period: February 1, 2010 through February 28, 2010

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month

Required Documents	Form No.	Documents Complete	Debtors' Statement
Schedule of Operating Cash Flow	MOR-1	X	
Bank Account Reconciliations, Bank Statements and Disbursements Journal	MOR-1a	X	X
Schedule of Professional Fees and Expenses Paid	MOR-1b	X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post Petition Taxes			X
Summary of Unpaid Post Petition Accounts Payable	MOR-4	X	
Trade Accounts receivable and Aging	MOR-5	X	
Debtor Questionnaire	MOR-6	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that the information contained in this monthly operating report (including attached schedules) is true and correct to best of my knowledge, information and belief.



3/18/10

James K. Ransom  
Controller  
Accredited Home Lenders

Date



891151610032300000000007

## General Notes

**Financial Statements-** the financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting in the United States of America ("U.S. GAAP") in all material respects. In addition, the financial statements and supplemental information contained herein represent the five debtor subsidiaries. The Company's non-debtor subsidiaries are not included in the condensed combined income statement or condensed combined balance sheet.

The unaudited financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results that may be expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position, and cash flows of the debtors in the future.

**Intercompany Transactions** – Receivables and payables between the Debtors have been eliminated; however, intercompany transactions between the Debtors and no debtor affiliates have not been eliminated in the financial statements contained herein. No conclusion as to the legal obligation related to these intercompany transactions is made by the presentation herein.

**Liabilities Subject to Compromise** - As a result of the chapter 11 filings, the payment of prepetition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled and treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. SOP 90-7 requires prepetition liabilities that are subject to compromise to be reported at the amounts expected to be allowed, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on court actions, further developments with respect to disputed claims, determination of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month

**MOR-1**

**Debtors Combined Schedule of Operating Cash Flow  
 For the Period February 1, 2010 through February 28, 2010**

	Accredited Home Lenders Holding Co. Case # 09-11516	Accredited Home Lenders, Inc. Case # 09-11517	Vendor Management Services, LLC Case # 09-11518	Inzura Insurance Services Inc. Case # 09-11519	Windsor Management Co. Case # 09-11520	Total
<b>Beginning Cash Balance</b>	<b>\$ 1,156,325</b>	<b>\$ 9,244,474</b>	<b>\$ 871,935</b>	<b>\$ -</b>	<b>\$ 2,514,006</b>	<b>\$ 13,786,741</b>
<b>Cash Receipts</b>						
Operating	-	-	-	-	-	-
Other <sup>(1)</sup>	-	33,386	-	-	-	33,386
<b>Total Cash Receipts</b>	<b>-</b>	<b>33,386</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,386</b>
<b>Cash Disbursements</b>						
Comp and benefits <sup>(2)</sup>	-	94,148	-	-	-	94,148
General <sup>(3)</sup>	-	471,573	-	-	-	471,573
<b>Total Cash Disbursements</b>	<b>-</b>	<b>565,721</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>565,721</b>
<b>Debtors' Net Cash Flow</b>	<b>-</b>	<b>(532,335)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(532,335)</b>
Other	-	-	-	-	-	-
<b>Net Cash Flow</b>	<b>-</b>	<b>(532,335)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(532,335)</b>
<b>Ending Cash Balance <sup>(4)</sup></b>	<b>\$ 1,156,325</b>	<b>\$ 8,712,139</b>	<b>\$ 871,935</b>	<b>\$ -</b>	<b>\$ 2,514,006</b>	<b>\$ 13,254,405</b>

Notes:

- 1 Other receipts include \$18k corporate tax refunds.
- 2 \$32k decrease in compensation was due to severance and final pay of termed employees paid in January.
- 3 AHL disbursements include \$417k for post-petition professional fees.
- 4 Cash balances reflect available funds and activity in primary accounts. Bank balances may be different than book balances due to outstanding checks and other timing differences.

In re Accredited Home Lenders Holding Co.

Case No. 09-11516 (MFW)

Reporting Period: February 1, 2010 through February 28, 2010

MOR-1a  
Debtors Statement with respect to Bank Account Reconciliations,  
Bank Statements and Cash Disbursements Journal  
For the Period February 1, 2010 through February 28, 2010

Bank Account Reconciliations and Cash Disbursements Journals

The Debtor affirms that bank reconciliations are prepared for all open and active bank accounts on a monthly basis.

Bank Statements

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors.

The Debtors affirm that the following bank accounts were closed during the current reporting period:

<u>Debtor</u>	<u>Institution</u>	<u>Date closed</u>
---------------	--------------------	--------------------

NONE

The Debtors affirm that the following bank accounts were opened during the current reporting period:

<u>Debtor</u>	<u>Institution</u>	<u>Date opened</u>
---------------	--------------------	--------------------

NONE

MOR-1b  
 Schedule of Professional Fees and Expenses Paid  
 For the Period February 1, 2010 through February 28, 2010

Professionals	Role	Amount Paid this Period		Cumulative Amounts Paid Since Petition Date		
		Fees	Expenses	Fees	Expenses	
					Total	
AP Services, LLC	Interim Management (CRO/CAO)	\$ -	\$ -	\$ 2,726,067	\$ 262,122	\$ 2,988,189
Hunton & Williams LLP	Debtors' Counsel	268,167	7,035	2,405,047	63,694	2,468,741
Pachulski, Stang, Ziehl & Jones, LLP	Debtors' Delaware Counsel	90,611	34,757	204,629	75,038	279,667
Kurtzman Carson Consultants	Noticing / Claims Agent	-	-	201,307	45,762	247,069
Phoenix Capital	Investment Banker / Financial Advisor	-	-	170,482	-	170,482
Quinn Emmanuel	Special Litigation Counsel	-	-	415,001	12,871	427,872
Buckley Sandler, LLP	Special Counsel	-	-	23,519	-	23,519
Arent Fox	Credit Committee Counsel	-	-	497,682	4,920	502,602
Elliot Greenleaf	Credit Committee DE Counsel	14,814	1,229	143,471	9,532	153,002
Weiser LLP	Credit Committee Financial Advisor	-	-	111,149	456	111,604
Total		\$ 373,593	\$ 43,021	\$ 6,898,353	\$ 474,394	\$ 7,372,747

Payments to professionals may represent more than one month of invoices.

MOR 2  
Debtors Condensed Combined Statement of Operations  
(Unaudited)

	For the Period February 1, 2010 to February 28, 2010				For the Period May 1, 2009 (Petition Date) to February 28, 2010				
	Accredited Home Lenders Holding Co. Case # 09-11516	Vendor Management Services, LLC Case # 09-11518	Accredited Home Lenders, Inc. and Subsidiaries Eliminations	Accredited Home Lenders, Inc. Case # 09-11517	Vendor Management Services, LLC Case # 09-11518	Accredited Home Lenders, Inc. and Subsidiaries Eliminations	Accredited Home Lenders, Inc. Case # 09-11517	Windsor Management Co. Case # 09-11520	Inzura Insurance Services Inc. Case # 09-11519
<b>REVENUES</b>									
Interest income <sup>(1)</sup>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,622	\$ -	\$ -	\$ -
Interest expense <sup>(2)</sup>	(433,471)	-	-	-	5	(1,011)	(1,011)	-	-
Other <sup>(3)</sup>	-	4,462	-	4,462	-	(1,535,114)	(2,018,571)	237,560	245,898
Net revenues	(433,471)	4,462	-	4,462	5	(1,506,503)	(1,989,960)	237,560	245,898
<b>Operating expenses:</b>									
Compensation and benefits <sup>(4)</sup>	-	-	-	103,424	-	2,532,128	2,465,155	66,973	-
Depreciation	-	-	-	(91,760)	-	1,046,364	1,046,364	-	-
Selling and administrative <sup>(5)</sup>	-	-	-	1,316,660	-	8,133,666	8,109,055	24,611	-
Professional fees post petition <sup>(6)</sup>	325	-	-	-	-	10,330,710	10,330,710	-	-
Pre-petition expenses <sup>(7)</sup>	-	-	-	-	-	736,819	736,819	-	-
Insurance cost	-	-	-	-	-	937,656	937,656	-	-
Goodwill write-off <sup>(8)</sup>	-	-	-	-	-	16,795,895	16,795,895	-	-
Total expenses	325	-	-	1,328,324	-	40,513,238	40,421,654	91,584	-
Operating profit/(loss)	(433,796)	-	-	(1,323,862)	-	(42,019,741)	(42,411,614)	145,976	245,898
<b>Intercompany income/(expense)</b>									
Management fee income/(expense) debtors	-	-	-	-	-	302,449	302,449	(87,019)	-
VMS	-	-	-	-	(302,449)	-	87,019	-	-
Windsor	-	-	-	-	-	-	-	-	-
Management fee income/(expense) non-debtors:									
REIT <sup>(9)</sup>	-	-	-	-	-	-	-	-	-
Canada	-	-	-	16,590	-	163,872	163,872	-	-
Interest income/(expense) non-debtors	-	-	-	16,590	-	163,872	163,872	-	-
REIT	-	-	-	-	-	-	-	-	-
Total intercompany income/(expense)	-	-	-	16,590	-	8,521	8,521	-	-
Income/(loss) before equity in earnings of non-debtor subsidiaries	(433,796)	-	-	(1,307,272)	-	(41,544,898)	(41,849,753)	58,957	245,898
<b>Equity in earnings/(loss) debtor subsidiaries:</b>									
VMS	-	-	-	-	(302,449)	474,842	561,861	(87,019)	-
AHL and debtor subs	-	-	-	-	-	-	-	-	-
Windsor	55,942,767	-	-	-	-	-	-	-	-
Inzura	-	-	-	-	-	-	-	-	-
Equity in earnings/(loss) non-debtor subsidiaries:									
Accredited Home Lenders Canada <sup>(10)</sup>	619,601	-	-	619,601	-	(1,426,499)	(1,426,499)	-	-
Accredited Mortgage REIT Trust <sup>(11)</sup>	(555,244)	-	-	-	(3,431,945)	-	-	-	-
Net income/(loss) before income taxes	55,573,329	-	-	(687,670)	-	(42,971,357)	(42,971,357)	58,957	245,898
Income taxes/(refunds) <sup>(12)</sup>	-	-	-	(57,250,039)	-	(56,862,385)	(56,862,385)	-	-
Net income (loss)	\$ 55,573,329	\$ -	\$ -	\$ 56,562,369	\$ -	\$ 13,890,988	\$ 13,890,988	\$ 58,957	\$ 245,898

Notes: The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information is unaudited and subject to adjustment.

- 1 Represents interest earned on owned mortgage loans. Interest is not accrued on loans that are non-performing (greater than 90 days past due).
- 2 Interest expense represents the loss accruing on Trust Preferred Securities, a wholly owned subsidiary of Holding Co.
- 3 Miscellaneous receipts.
- 4 February decreased slightly (\$25K) due to severance and final salaries paid to terminated employees in January.
- 5 February includes reversal of workers compensation insurance previously expensed (285K) as a result of final settlement with Zurich and Hartford. Partially offsetting the credit are \$170K of monthly prepaid expense amortizations.
- 6 Represents professional fees incurred post petition, paid and accrued.
- 7 Represents invoices for pre petition costs and fees received post-petition.
- 8 Represents non-cash write off recorded in June of goodwill allocated to AHL in connection with acquisition by Lone Star in 2007.
- 9 No management fees allocated to REIT beginning in June-new basis being determined since sale of servicing.
- 10 Includes gain or loss on foreign currency exchange rate. YTD also includes non-cash write-off of Canada's goodwill.
- 11 Includes accruals for dividend on preferred stock net of fair value adjustment of residuals.
- 12 Income taxes include true-up adjustment of previously reported state tax refund claims receivable. February reflects tentative refund for the 2008 carryback.

MOR 3  
Debtors Condensed Combined Balance Sheet  
As of the Petition Date and February 28, 2010  
(Unaudited)

	February 28, 2010					May 1, 2009								
	Combined	Elim	Accredited Home Lenders Holding Co. Case # 09-11516	Vendor Management Services, LLC Case # 08-11518	Accredited Home Lenders, Inc. Case # 09-11517	Windor Management Co. Case # 09-11520	Inzura Insurance Services Inc. Case # 09-11519	Combined	Elim	Accredited Home Lenders Holding Co. Case # 09-11516	Vendor Management Services, LLC Case # 09-11518	Accredited Home Lenders, Inc. Case # 09-11517	Windor Management Co. Case # 09-11520	Inzura Insurance Services Inc. Case # 09-11519
<b>ASSETS</b>														
Cash and cash equivalents	\$ 13,254,405	\$ -	\$ 1,156,325	\$ 871,935	\$ 8,712,139	\$ 2,514,006	\$ -	\$ -	\$ 13,027,900	\$ -	\$ 9,662,983	\$ 1,511,556	\$ -	
Restricted cash <sup>(1)</sup>	1,507,588	-	572,481	924,844	10,263	10,263	-	6,110,169	-	551,011	5,548,895	10,263	-	
Loans held for sale <sup>(2)</sup>	1,008,079	-	-	1,008,079	-	-	-	12,146,953	-	-	12,146,953	-	-	
Other receivables <sup>(3)</sup>	3,161,283	-	724	3,160,569	-	-	-	10,701,928	-	366,952	9,739,158	595,818	-	
Prepaid, deferred charges & deposits	2,791,552	-	2,791,552	2,791,552	-	-	-	5,627,419	-	1,552,079	4,075,340	-	-	
	21,722,917	-	1,156,325	1,445,140	16,597,183	2,524,269	-	47,614,369	-	2,697,890	41,173,329	2,117,637	-	
Property, plant and equipment, net <sup>(4)</sup>	-	-	-	-	-	-	-	1,926,551	-	-	1,926,551	-	-	
Other Assets														
Goodwill	-	-	-	-	-	-	-	16,795,895	-	-	16,795,895	-	-	
Investment in non-debtor subsidiaries <sup>(5)</sup>	159,428,376	(5,781,838)	133,530,421	31,679,793	-	-	-	165,640,594	8,128,106	123,357,276	34,155,312	-	-	
Intercompany receivables	426,946	(4,638,709)	-	-	-	-	-	309,817	(4,755,593)	-	-	-	-	
Other <sup>(6)</sup>	55,081,031	-	-	55,081,031	-	-	-	4,247,771	-	-	4,247,771	-	5,065,410	
<b>Total Assets</b>	<b>\$ 236,659,270</b>	<b>\$(10,420,547)</b>	<b>\$ 134,686,746</b>	<b>\$ 1,445,140</b>	<b>\$ 103,358,007</b>	<b>\$ 2,524,269</b>	<b>\$ -</b>	<b>\$ 236,535,097</b>	<b>\$ 3,372,513</b>	<b>\$ 126,055,106</b>	<b>\$ 1,625,573</b>	<b>\$ 2,117,637</b>	<b>\$ 5,065,410</b>	
<b>LIABILITIES AND EQUITY(DEFICIT)</b>														
Liabilities:														
Accounts payable	\$ 1,330,128	\$ -	\$ -	\$ -	\$ 1,330,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Income taxes payable <sup>(7)</sup>	7,114,590	-	-	7,114,590	-	-	-	10,817,897	-	-	10,817,897	-	-	
Other accrued liabilities and reserves <sup>(8)</sup>	4,823,982	-	-	4,813,719	10,263	-	-	8,527,423	-	-	8,511,638	14,332	-	
	13,268,700	-	-	13,258,437	10,263	-	-	19,345,320	-	-	19,329,535	14,332	-	
Liabilities Subject to Compromise:														
Senior secured and residual facility <sup>(9)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts payable - pre petition	5,000,000	-	-	5,000,000	-	-	-	5,000,000	-	-	5,000,000	-	-	
Accrued liabilities-pre petition	17,180,493	-	70,731	17,109,762	-	-	-	14,907,647	-	-	14,907,647	-	-	
Reserve for repurchases	20,984,820	-	641,421	20,353,399	-	-	-	25,682,066	-	-	24,528,451	-	245,653	
Intercompany payables	26,071,327	-	26,071,327	26,071,327	-	-	-	26,071,327	-	-	26,071,327	-	-	
	291,968,616	(4,638,709)	272,506,531	21,968,533	934,156	-	-	287,205,986	(4,755,593)	267,727,455	895,375	582,412	-	
Total liabilities	374,483,956	(4,638,709)	272,506,531	1,910,257	103,761,458	944,419	-	378,212,346	(4,755,593)	267,727,455	1,804,791	596,744	245,653	
Shareholders' Equity(Deficit)	(137,824,686)	(5,781,838)	(137,819,785)	(465,117)	(403,451)	1,579,950	5,065,655	(141,677,250)	8,128,106	(141,672,349)	(179,218)	1,520,893	4,819,757	
<b>Total Liabilities and Equity</b>	<b>\$ 236,659,270</b>	<b>\$(10,420,547)</b>	<b>\$ 134,686,746</b>	<b>\$ 1,445,140</b>	<b>\$ 103,358,007</b>	<b>\$ 2,524,269</b>	<b>\$ -</b>	<b>\$ 236,535,097</b>	<b>\$ 3,372,513</b>	<b>\$ 126,055,106</b>	<b>\$ 1,625,573</b>	<b>\$ 2,117,637</b>	<b>\$ 5,065,410</b>	

Notes:

- 1 Consists largely of escrowment funds. Monies backing letters of credit for workers' compensation insurance (\$800k) were withdrawn and booked in February.
- 2 Represents estimate of value that may change. The sale of loans closed in March for the carrying value of assets on the books.
- 3 Consists primarily of \$1.4M of advances and \$1.1M receivables from Zurich and Hartford as a result of settlement in March of workers' compensation claims.
- 4 Remaining assets were fully depreciated in October 2009.
- 5 Value may differ materially.
- 6 Includes \$53.1M (net of \$4.1M due for 2007) for 2008 IRS carryback claim filed in February, \$1M for deferred compensation asset (collected in March) and \$0.5M state tax refunds receivable.
- 7 Includes the FIN 48 liability-not currently payable.
- 8 Includes LOC/M reserve (\$0.7M) and reserve for servicer advances (\$0.2M), unclaimed liabilities (\$1.4M), and accrued estimated post-petition professional fees which have not been billed (\$1.9M). Professional fees that have been billed (\$0.4M) and not yet paid are included in Acc
- 9 Item disputed

In re Accredited Home Lenders Holding Co.

Case No. 09-11516 (MFW)

Reporting Period: February 1, 2010 through February 28, 2010

MOR-4

Combined Debtors Summary of Unpaid Post Petition Accounts Payable

Debtors:	Current	0-30	31-60	61-90	Over 90	Total
Accredited Home Lenders, Inc. Case # 09-11517	\$ -	\$ 305,765	\$ 343,649	\$ 302,158	\$ 378,556	\$ 1,330,129

Notes:

The post petition accounts payable reported represent open and outstanding trade invoices.  
The amount does not include accruals for invoices not yet received or approved.



**In re Accredited Home Lenders Holding Co.**

**Case No. 09-11516 (MFW)**

**Reporting Period: February 1, 2010 through February 28, 2010**

**MOR-5**

**Debtors Trade Accounts Receivable and Aging**

Trade accounts receivables

N/A

The Debtors do not have accounts receivable.

Accrued interest, refunds, advances, and other miscellaneous receivables are not aged.

In re Accredited Home Lenders Holding Co.

Case No. 09-11516 (MFW)

Reporting Period: February 1, 2010 through February 28, 2010

**MOR-6**  
**Debtor Questionnaire**  
**For the Period February 1, 2010 to February 28, 2010**

- 1 Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation.
- 2 Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation.
- 3 Have all post petition tax returns been timely filed? If no provide an explanation.
- 4 Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation.
- 5 Have any bank accounts been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.

YES	NO
	X
	X
X	
X	
	X

Notes: All tax return extensions have been timely filed.

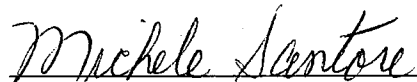
IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
ACCREDITED HOME LENDERS ) Case No. 09-11516 (MFW)  
HOLDING CO., et al.<sup>1</sup> ) Jointly Administered  
)  
Debtors. )

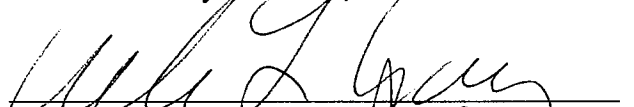
**AFFIDAVIT OF SERVICE**

Michele Santore, being duly sworn according to law, deposes and says that she is employed by Pachulski Stang Ziehl & Jones LLP, and that on the 23<sup>rd</sup> day of March, 2010, she caused a copy of the following document to be served upon the following service list in the manner indicated:

**Monthly Operating Report for Period February 1, 2010 Through February 28, 2010**

  
Michele Santore

Sworn to and subscribed before  
me this 23<sup>rd</sup> day of March, 2010

  
Notary Public  
My Commission Expires: July 18, 2011

DEBRA L. YOUNG  
NOTARY PUBLIC  
STATE OF DELAWARE  
My commission expires July 18, 2011

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtors' federal tax identification number, are Accredited Home Lenders Holding Co., a Delaware corporation (9482), Accredited Home Lenders, Inc., a California corporation (6859), Vendor Management Services, LLC d/b/a Inzura Settlement Services, a Pennsylvania limited liability company (8047), Inzura Insurance Services, Inc., a Delaware corporation (7089), and Windsor Management Co., d/b/a AHL Foreclosure Services Co., a California corporation (4056). The address for all Debtors is 9915 Mira Mesa Blvd., Ste. 100, San Diego, CA 92131. The bankruptcy cases for these debtors and debtors-in-possession are jointly administered under the bankruptcy case and style referenced above.

**Accredited Home Lenders Core and Fee Service List**

Case No. 09-11516 (MFW)  
Doc. No. 150022  
03 – Hand Delivery  
05 – First Class Mail

(Counsel to Debtors)

Laura Davis Jones, Esquire  
James E. O'Neill, Esquire  
Pachulski Stang Ziehl & Jones LLP  
919 North Market Street, 17th Floor  
P.O. Box 8705  
Wilmington, Delaware 19899-8705

**Hand Delivery**

(Parcels)  
Parcels, Inc.  
230 North Market Street  
P.O. Box 27  
Wilmington, DE 19899

**Hand Delivery**

(United States Trustee)  
Thomas P. Tinker  
Office of the United States Trustee  
J. Caleb Boggs Federal Building  
844 King Street, Suite 2207  
Wilmington, DE 19801

**Hand Delivery**

(Official Committee of Unsecured Creditors)  
Rafael X. Zahralddin-Aravena, Esquire  
Shelley A. Kinsella, Esquire  
Neil R. Lapinski, Esquire  
Elliott Greenleaf  
1105 North Market Street, Suite 1700  
Wilmington, DE 19801

**First Class Mail**

(Official Committee of Unsecured Creditors)  
Andrew Silfin, Esquire  
Schuyler G. Carroll, Esquire  
Arent Fox LLP  
1675 Broadway  
New York, NY 10019

**First Class Mail**

(Official Committee of Unsecured Creditors)  
Jeffrey Rothleder, Esquire  
Arent Fox LLP  
1050 Connecticut Avenue, NW  
Washington, DC 20036

**First Class Mail**

(Counsel to Debtors)  
Gregory G. Hess, Esquire  
Hunton & Williams LLP  
1445 Ross Avenue, Suite 3700  
Dallas, TX 75202

**First Class Mail**

Michael J. Hafti  
Director  
Meade Monger  
AlixPartners, LLC  
4 Embarcadero Center  
31<sup>st</sup> Floor, Suite 3110  
San Francisco, CA 94111

**First Class Mail**

)  
Dave Osborn, Treasurer  
Accredited Home Lenders  
9915 Mira Mesa Blvd., Suite 100  
San Diego, CA 92131