11-14220-alg Doc 505 Filed 03/19/12 Docket #0505 Date Filed: 3/19/2012

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re AGH Liquidating, LLC et al. fka Alexander Gallo Holdings, LLC Case No. 11-14220 Debtor Reporting Period: 02/1/12 - 02/29/12

Federal Tax I.D. # 20-425-4040

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document	Explanation
		Attached	Attached
Schedule of Cash Receipts and Disbursements	MOR-1		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements	The second secon	~	
Cash disbursements journals		U	
Statement of Operations	MOR-2		
Balance Sheet	MOR-3	V	
Status of Post-petition Taxes	MOR-4	N/A	
Copies of IRS Form 6123 or payment receipt		w/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	MOR-4	w/B	
Listing of Aged Accounts Payable		WIA	7 111
Accounts Receivable Reconciliation and Aging	MOR-5	N/A	
Taxes Reconciliation and Aging	MOR-5	N/A	
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	Barrier Contraction Contractio	
Debtor Questionnaire	MOR-7	<u></u>	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor	Date March 19, 2012
Signature of Authorized Individual*	Date
Printed Name of Authorized Individual A.M. According	Date

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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In re AGH Liquidating, LLC et al. fka Alexander Gallo Holdings, LLC $Pg_{as}Q_{bo}$ 19_{-14220}

Debtor Reporting Period: 02/1/12 - 02/29/12

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

PLEASE NOTE THAT ALL DISBURSEMENTS ARE MADE FROM ONE LEGAL ENTIY ONLY CASE # 11-14220

	BANK ACCOUNTS					
	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH	
ACCOUNT NUMBER (LAST 4)					ACTUAL (TOTAL OF ALI ACCOUNTS)	
CASH BEGINNING OF MONTH	2,018,576	-	-	-	2,018,576	
RECEIPTS						
CASH SALES	-	-	-	-	-	
ACCOUNTS RECEIVABLE -		-		*	ACONTO CONTROL CONTROL CONTROL OF STATE	
PREPETITION						
ACCOUNTS RECEIVABLE -	-	-		-		
POSTPETITION						
LOANS AND ADVANCES	-	-	-	~		
SALE OF ASSETS		**	**	**		
OTHER (ATTACH LIST)	301	~	~	-	301	
TRANSFERS (FROM DIP ACCTS)	-	~	-	-	-	
TOTAL RECEIPTS	301			-	301	
DISBURSEMENTS						
NET PAYROLL						
PAYROLL TAXES	THE PERSON NAMED IN COLUMN TO A PROPERTY OF THE PERSON NAMED IN COLUMN TO A PERSON NAM					
1099 COURT REPORTERS						
PREFERRED NETWORK PROVIDERS						
BENEFITS	AND AND PERSONAL PROPERTY OF THE PROPERTY OF T				-	
SALES, USE, & OTHER TAXES		A CONTRACTOR OF THE PROPERTY O	AMAZIN MARININ SERIA MENDENGAN MENDENGAN MENDENGAN MENDENGAN MENDENGAN MENDENGAN MENDENGAN MENDENGAN MENDENGAN	-	-	
INVENTORY PURCHASES			ACTION OF THE PROPERTY OF THE	***************************************		
SECURED/ RENTAL/ LEASES	Vermos (18 10 10 10 10 10 10 10 10 10 10 10 10 10		***************************************			
INSURANCE		THE STREET STREET, STR	AND THE PROPERTY OF THE PARTY OF THE PARTY.	***************************************	·	
DEPOSITION SUMMARY PROVIDERS					-	
POSTAGE AND SHIPPING						
ADMINISTRATIVE	331	CONTRACTOR			331	
SELLING		O MEDI DEL COMENSANTE CONTROL DE				
OTHER (ATTACH LIST)		CASTONICHAE STREET CONTENTE E L'ENVERTANT L'ENVERTANT L'ENVERTANT L'ENVERTANT L'ENVERTANT L'ENVERTANT L'ENVER		AD THE DESCRIPTION OF THE PROPERTY OF THE PROP		
OWNER DRAW *						
TRANSFERS (TO DIP ACCTS)			2011-111-111-1-1-1-1-1-1-1-1-1-1-1-1-1-1			
PROFESSIONAL FEES	1,036,582				1,036,582	
UTILITIY DEPOSITS				WAS DOOD TO THE WAS DOOD TO THE PERSON OF TH		
CUSTODIAL COLLECTIONS		DESCRIPTION OF THE PROPERTY OF	ACTAN MAGNETIC SOUTH STATEMENT OF STATEMENT SHOULD			
REIMBURSEMENTS						
U.S. TRUSTEE QUARTERLY FEES	30,715			CONTROL OF THE SECRETARISES OF THE SECRETARISE	30,715	
COURT COSTS	-				necessario de la companya de la comp	
TOTAL DISBURSEMENTS	1,067,627	*	entricum munchereni erreti en stimmen errenne men manten errenne.		1,067,627	
NET CASH FLOW	(1,067,327)	-	-	-	(1,067,327)	
(RECEIPTS LESS DISBURSEMENTS)	(, , · , · /)				\-, <i>,</i> /	
· · · · · · · · · · · · · · · · · · ·						
CASH – END OF MONTH	951,249	-	_	-	951,249	

ullet Compensation to sole proprietors for services rendered to bankruptcy estate

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	1,067,627
LESS: TRANSFERS TO OTHER DEBTOR IN	-
POSSESSION ACCOUNTS	TO THE RESERVE OF THE PROPERTY
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE	-
SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S.	1,067,627
TRUSTEE QUARTERLY FEES	

In re AGH	l Liquidating.	LLC et al	. fka Alexander	Gallo Holdings, LLC	Case No.	11-14220
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Debtor Reporting Period: 02/1/12 - 02/29/12

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page. (Bank account numbers may be redacted to last four numbers.)

	Operating #	Payroll #	Tax #	Other #
BALANCE PER BOOKS	951,249			
BANK BALANCE	951,249	_		
(+) DEPOSITS IN TRANSIT <i>(ATTACH LIST</i>)				MONETON ASSISTANCES OF ASSISTANCES O
(-) OUTSTANDING CHECKS <i>(ATTACH LIST)</i> :	-	-		
OTHER <i>(ATTACH</i> EXPLANATION)				
ADJUSTED BANK BALANCE *	951,249	-		

^{*&}quot;Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck.#	Amount
See attached				

OTHER		
		CONTROL CONTRO
\$64.000.000.000.000.000.000.000.000.000.0		MO-WINDOOS POODDANIES TO TANGEN AND STANDANIES STANDANI

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In re AGH Liquidating, LLC et al. fka Alexander Gallo Holdings, LLC	Case No.	11-14220
Debtor	Reporting Period:	02/1/12 - 02/29/12

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues		
Less: Returns and Allowances		25,896,497
Net Revenue		(445,113)
COST OF GOODS SOLD		25,451,384
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor	-	50 (40 (0)
Add: Other Costs (attach schedule)	-	12,642,690
Less: Ending Inventory		2,365,820
Cost of Goods Sold		15,000,510
Gross Profit		15,008,510
OPERATING EXPENSES		10,442,875
Advertising		112.070
Auto and Truck Expense	-	112,070
Bad Debts		252,218
Contributions		20,540
Employee Benefits Programs		348,463
Officer/Insider Compensation*		324,448
Insurance		140,448
Management Fees/Bonuses	-	1,40,440
Office Expense		10.578
Pension & Profit-Sharing Plans		10,070
Repairs and Maintenance	_	8,590
Rent and Lease Expense	**	1,882,402
Salaries/Commissions/Fees		4,485,336
Supplies	-	182,021
Гaxes - Payroll	-	317,530
Taxes - Real Estate		-
Taxes - Other	-	111,159
Travel and Entertainment	-	340,557
Jtilities	-	53,786
Other (attach schedule)	-	2,282,177
Total Operating Expenses Before Depreciation		10,872,323
Depreciation/Depletion/Amortization		1,872,648
Net Profit (Loss) Before Other Income & Expenses	-	(2.302,096)
OTHER INCOME AND EXPENSES		
other Income (attach schedule)		-
nterest Expense	-	992,602
other Expense (attach schedule)		
let Profit (Loss) Before Reorganization Items	-	(3,294,699)

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AGH Liquidating, LLC et al. Ika Alexander Gallo Holdings, LLC	Case No. <u>11-14220</u>			
Debtor	Reporting Period:	02/1/12 - 02/29/12		
REORGANIZATION ITEMS				
Professional Fees	1,036,582	6,264,367		
U. S. Trustee Quarterly Fees	30,715	50,225		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation	***************************************	30,223		
sheet)				
Gain (Loss) from Sale of Equipment		-		
Other Reorganization Expenses (attach schedule)		An		
Total Reorganization Expenses		e.		
Income Taxes		—		
Net Profit (Loss)	(1,067,297)	(9,609,291)		
*"Insider" is defined in 11 U.S.C. Section 101(31).				
BREAKDOWN OF "OTHER" CATEGORY OTHER COSTS				
See attached				
OTHER OPERATIONAL EXPENSES				
See attached				
		PROFESSOR CONSCIONATION CONTRACTOR CONTRACTO		
OTHER INCOME				
OTTER RECORD				
	artoniciones de la companya della companya de la companya della co			
ATUED EVDENCES				
OTHER EXPENSES		kongradiones de la company de la company Congradiones de la company		
		NATION CONTINUES IN THE RESIDENCE OF THE STATE OF THE STA		
OTHER REORGANIZATION EXPENSES		en de la composition de la company de la composition della composi		
OTHER REORGANIZATION EXPENSES				
	1			

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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In re AGH Liquidating, LLC	et al. fka Alexander Gallo Holdings, LLC	Case No.	11-14220	
Debtor	Reportir	g Period:	02/1/12 - 02/29/12	MATERIAL STATE OF THE STATE OF

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS.	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITIC DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	951,249	2,018,576	2,507,32
Restricted Cash and Cash Equivalents (see continuation sheet)			
Accounts Receivable (Net)	*		22 901 95
Notes Receivable	-		32,881,852
Inventories		-	200,00
Prepaid Expenses			1,287,44
Professional Retainers	-		435,00
Other Current Assets (attach schedule)			433,00
TOTAL CURRENT ASSETS	951,249	2,018,576	37,311,62
PROPERTY & EQUIPMENT			37,311,02
Real Property and Improvements			T T
Machinery and Equipment	**		11,470,40
Furniture, Fixtures and Office Equipment			997.534
Leasehold Improvements		**	873,90:
Vehicles			0,73,70
Less: Accumulated Depreciation		_	(6,699,20)
TOTAL PROPERTY & EQUIPMENT			6,642,640
OTHER ASSETS			
Amounts due from Insiders*			
Other Assets (attach schedule)	-		149,673,635
TOTAL OTHER ASSETS	**		149,673,635
TOTAL ASSETS	951,249	2,018,576	193,627,897
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
IABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable	-		-
axes Payable (refer to FORM MOR-4)	+	m3	-
Vages Payable	-	+	2,084,259
lotes Payable			
tent / Leases - Building/Equipment			
ecured Debt / Adequate Protection Payments		-	67,522,096
rofessional Fees			
amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)			
OTAL POST-PETITION LIABILITIES		*	69,606,355
IABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
ecured Debt			
riority Debt		***************************************	
nsecured Debt	150,259,517	150,259,517	155,358,213
OTAL PRE-PETITION LIABILITIES	150,259,517	150,259,517	155,358,213
OTAL LIABILITIES	150,259,517	150,259,517	224,964,568
WNERS' EQUITY			
apital Stock	_	-	18,541,276
dditional Paid-In Capital			
artners' Capital Account			**************************************
wner's Equity Account	(149,308,268)	(148,240,941)	(49,877,947)
etained Earnings - Pre-Petition			ersennastatiste and popularity in the history and and an analysis and an analy
etained Earnings - Post-petition	***************************************		
djustments to Owner Equity (attach schedule)			
ost-petition Contributions (attach schedule)			CHISOCONO CONTROL CONT
ET OWNERS' EQUITY	(149,308,268)	(148,240,941)	(31,336,671)
OTAL LIABILITIES AND OWNERS' EQUITY	951,249	2,018,576	193,627,897

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

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AGH Liquidating, LLC et al. fka Alexander Gallo H	loldings, LLC Case No.	11-14220	
Debtor	Reporting Period:	02/1/12 -	02/29/12
BALANCE SHEET - continuation section ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
	Out of the state o		ONITION TO BE REAL PROPERTY OF THE PARTY OF
Other Assets			
Goodwill		-	107,675,
Security Deposits	-	-	Antonia a participa de la companya d
Customer Lists & Tradenames (Net)	-	-	41,997,
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			

			min terror anno anno anno anno anno anno anno
Adjustments to Owner's Equity			

Post-Petition Contributions		Walter Committee	
OSCIPCINION CONTIDUCIONS			WED/SINGUAGE CONTROL OF THE CONTROL

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

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In !	re	AGH	Liquidating,	LLC et al.	fka Alexander	Gallo Holdings,	LLC
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Debtor

Reporting Period:

02/1/12 - 02/29/12

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding		-	ы			~
FICA-Employee	9-	-	-			a-
FICA-Employer	-	-	-			
Unemployment	~	*	**			
Income	-	-	~			**
Other:	3					
Total Federal Taxes	-	-	-			-
State and Local						
Withholding	•	-				-
Sales	-	+				-
Excise						-
Unemployment	*	*	**			-
Real Property		•				-
Personal Property	-					-
Other:		~		Y CONTRACTOR OF THE PROPERTY O		-
Total State and Local	-	~	**			4-
Total Taxes	-	-	-			-

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

Number of Days Past Due

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable	-		-	-		-
Wages Payable	~		ACCRECATION AND ACCRECATION OF THE PARTY OF		AND THE RESIDENCE OF THE PROPERTY OF THE PROPE	-
Taxes Payable	-			1210970003412-0300130002(030013004890	Managed Company of the State of the Property of the Company of the	-
Rent/Leases-Building					Management Section 2010 Control of Control o	-
Rent/Leases-Equipment					Manager of the Control of the Contro	-
Secured Debt/Adequate	-					-
Protection Payments						
Professional Fees						
Amounts Due to Insiders						-
Other: P-Card Payable						_
Other:						*
Total Post-petition Debts	**					-

Explain now and when the Deptor Intends to pay any past due post-petition depts.	

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In re AGH Liquidating, LLC et al. fka Alexander Gallo Holdings, LLC	Case No. 11-1-	4220	
Debtor	Reporting Period:	02/1/12 - 02/29/12	

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	_
Plus: Amounts billed during the period	-
Less: Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	-

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	-				-
31 - 60 days old		-			_
61 - 90 days old			_		_
91+ days old					-
Total Accounts Receivable	-	-	-		-
					S
Less: Bad Debts (Amount considered uncollectible)	-	-		_	-
Net Accounts Receivable	_	-	_		

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	-		- Annual Control of the Control of t		-
31 - 60 days old			-		
61 - 90 days old			_		_
91+ days old					_
Total Taxes Payable	_		_		_
Total Accounts Payable					

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In re AGH Liquidating,	LLCet al. fka Alexander Gallo Holdings, LLCase No.	11-14220
Debtor	Reporting Period:	02/1/12 - 02/29/12

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS								
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE					
	L PAYMENTS TO INSIDERS							

PROFESSIONALS								
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*			
Focus Management				176,065				
HIG Capital			-	561,000				
Dechert			-	494,000				
Carl Marks Advisory		Х	67,785	1,461,796				
DLA Piper, LLP		X	211,995	1,135,612	269,723			
Gordian Group		Х	442,670	2,162,670				
Squire, Sanders			w	110,496	20,691			
Sitrick			2,782	99,003	20,990			
Kurtzman Carson			119,247	319,214				
KPMG			8,315	118,093	29,178			
CBIZ		X	90,322	119,254	192,449			
Cooley		X	93,467	420,560	103,438			
	TS TO PROFESSIONALS	-	1,036,582	7,177,764	636,469			

^{*} INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

The above are legal and professional fees incurred by and on behalf of Secured Creditors

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
Property of the second	TOTAL PAYMENTS	-	-

In re AGH Liquidating, LLC et al. fka Alexander Gallo Holdings, LLC Debtor

Case No. 11-14220
Reporting Period: 02/1/12 - 02/29/12

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the	Yes	$N\sigma$
questions is "Yes", provide a detailed explanation of each item.		
Attach additional sheets if necessary.		
Have any assets been sold or transferred outside the normal course of		
business this reporting period?		
Have any funds been disbursed from any account other than a debtor in		
possession account this reporting period?		
Is the Debtor delinquent in the timely filing of any post-petition tax		
returns?		
Are workers compensation, general liability or other necessary		1,
4 insurance coverages expired or cancelled, or has the debtor received		N/A
notice of expiration or cancellation of such policies?		
		v/A
Is the Debtor delinquent in paying any insurance premium payment?		/ / 1
Have any payments been made on pre-petition liabilities this reporting		
o period?		
Are any post petition receivables (accounts, notes or loans) due from		a/A
related parties?		"-/ "-
8 Are any post petition payroll taxes past due?		
9 Are any post petition State or Federal income taxes past due?		MA
Are any post petition real estate taxes past due?		v B
Are any other post petition taxes past due?		N/A
Have any pre-petition taxes been paid during this reporting period?		
13 Are any amounts owed to post petition creditors delinquent?		
14 Are any wage payments past due?		NA
Have any post petition loans been been received by the Debtor from any		A -
party?		N/A
16 Is the Debtor delinquent in paying any U.S. Trustee fees?	O DESCRIPTION OF THE PROPERTY	
Is the Debtor delinquent with any court ordered payments to attorneys	THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN	
or other professionals?		
Have the owners or shareholders received any compensation outside of		N/B
the normal course of business?		

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Alexander Gallo, LLC Account Activity

Date	Payee	Check # / Trans	Check Amount	Dep Amount	Trans Cleared	Balance	Reason for Check / Wire	Balance at Statement	
Checking									
11/23/11	Initial Deposit			E E00 E22 E4		=======================================			
11/26/11	Transfer to IMMA		5,500,000.00	5,599,522.54	×	5,599,522.54			
11/25/11	Bank Fee		11.00		х	99,522.54			
12/05/11	Transfer from IMMA		11.00	3 000 000 00	×	99,511.54			
12/06/11	DLA Piper	1001	283,489.65	3,000,000.00	×	3,099,511.54			
12/06/11	Gordian	1001	1,720,000.00		x		October Fee App		
12/06/11	CMAG	1002			х		October Fee App		
12/06/11	SSD/VOID	1003	435,208.34 0.00		x		November Fees		
12/06/11	VOID	1004					VOID reduced Retainer		
12/06/11	Cooley	1005	0.00			660,813.55			
12/06/11	Sitrick		214,200.41		х		October Fee App		
12/06/11	KCC	1007	96,221.17		x	350,391.97	September & October Fee Apps		
12/06/11	KPMG	1008	159,890.41		х		September & October Fees		
12/14/11	Focus Wire	1009	93,526.72		x	96,974.84	October Fee App		
12/15/11	Bank Fee			50,000.00	x	146,974.84	Focus return of retainer		
12/28/11			11.00	***************************************	x	146,963.84	Focus return of retainer	146.963.84	Reconcile to 12/19/11 statement
12/29/11	From IMMA to Checking DLA Piper			500,000.00	X	646,963.84		· · · · · · · · · · · · · · · · · · ·	To start to 12/13/11 statement
01/09/12	CMAG	1010	313,794.66		x	333,169.18	November Fee App		
01/09/12		1011	95,862.24		x	237,306.94	December Fees		
01/09/12	KCC	1012	40,077.37		х	197,229.57	November Fees		
01/09/12	Cooley CBIZ	1013	112,893.31		x	84,336.26	November Fee App		
01/09/12	US Trustee	1014	28,932.20		x		November Fee App		
01/09/12	KPMG	1015	12,360.15		x	43,043.91	3rd Qtr fees		
01/16/12		1016	16,250.88		х	26,793.03	November Fee App	26,793.03	Reconcile to 01/20/12 statement
02/06/12	RR Donnelley	1017	9,316.60		x	17,476.43	Data room fees		to Japan Statement
02/06/12	From IMMA to Checking DLA Piper	1010		1,000,000.00	x	1,017,476.43			
02/06/12	KCC KCC	1018	118,860.90		x		December Fee App	x	
02/06/12	Cooley LLP	1019	86,069.81		х	812,545.72	December Fees	x	
02/06/12	CBIZ	1020	60,229.39		x		December Fee App	x	
02/06/12	Gordian	1021	90,321.80		x	661,994.53	December Fee App	х	
02/00/12		1022	442,669.85		x	219,324.68	Final Fee App	x	
02/06/12	US Trustee CMAG	1023	30,714.85		x	188,609.83	4th Qtr fees	х	
02/08/12		1024	67,784.56		х	120,825.27	January Fees	x	
02/08/12	Sitrick	1025	2,782.00		x	118,043.27	December Fee App	x	
02/20/12	RR Donnelley	1026	330.60		х	117,712.67	Data room fees		Reconcile to 02/17/12 statement
02/20/12	From IMMA to Checking			250,000.00		367,712.67			the state of the s
02/22/12	DLA Piper	1027	93,134.37			274,578.30	January Fee App	x	
02/22/12	Cooley LLP	1028	33,237.64				January Fee App	x	
Section 19 Section 19	KPMG	1029	8,314.56			233,026.10	January Fee App	x	
02/22/12	KCC	1030	33,177.16				January Fees	x	
03/06/12	CBIZ	1031	131,485.50			68,363.44	January Fee App		
03/06/12	CMAG	1032	68,108.89				February Fees		
				52,722.20			,		
IMMA									
11/25/11	Transfer from Checking								
12/05/11	Transfer to Checking		3,000,000.00		x	5,500,000.00			
12/08/11	Bank Fee		0.20		x	2,500,000.00			
12/19/11	Interest Earned		0.20	622.62	X	2,499,999.80			
12/28/11	From IMMA to Checking		500,000.00	633.62	x	2,500,633.42		2,500,633.42	Reconcile to 12/19/11 statement
01/20/12	Interest Earned		300,000.00	465.19		2,000,633.42 2,001,098.61			
									Reconcile to 01/20/12 statement

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Alexander Gallo, LLC Account Activity

Date	Payee	Check # / Trans	Check Amount	Dep Amount	Trans Cleared	Balance	Reason for Check / Wire	Balance at Statement	_
02/17/12 02/20/12	Interest Earned From IMMA to Checking		250,000.00	300.79		1,001,399.40 751,399.40		1,001,399.40	Reconcile to 02/17/12 statement
		OB Cks + Fees Oth Cash-in Int Tot Rem	5,599,522.54 (4,899,268.19) 50,000.00 1,399.60 751,653.95			751,653.95	12/19/11 Reconciliation 1/20/12 Reconciliation 2/17/12 Reconciliation February Month-end Reconciliation	2,647,597.26 2,027,891.64 1,119,112.07 951,248.34	



PO Box 226526

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CITIBUSINESS Main Document

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010 CITIBANK, N. A. Account

Statement Period Jan. 21 - Feb. 17, 2012 Relationship Manager US SERVICE CENTER 1-877-528-0990

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Dallas, TX 75260



ALEXANDER GALLO HOLDINGS, LLC DIP C/O CARL MARKS ADVISORY GROUP LLC 900 THIRD AVENUE FLOOR 33 **NEW YORK** NY 10022-4775

00001414 BB CCC 048 JSW0#5IC AM1 H75 0

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CitiBusiness® ACCOUNT AS OF FEBRUARY 17, 2012

Relationship Summary:

\$117,712.67 Checking \$1,001,399.40 Savings **Checking Plus**

Balance Checking \$117,712.67 CitiBusiness Flexible Checking

Savings Balance CitiBusiness IMMA \$1,001,399.40

Total Checking and Savings at Citibank \$1,119,112.07

SERVICE CHARGE SUMMARY FROM JANUARY 1, 2012 THRU JANUARY 31, 2012

Type of Charge	No./Units Price/Unit	Amount
CITIBUSINESS FLEXIBLE CHECKING #		
Average Daily Collected Balance		\$164,896.00
DEPOSIT SERVICES CHECKS, DEP ITEMS/TICKETS, ACH **WAIVE	8 .3000	2.40
Total Charges for Services		\$0.00
Net Service Charge		\$0.00
CITIBUSINESS IMMA #		
Average Daily Collected Balance		\$2,000,813.49
Total Charges for Services		\$0.00
Net Service Charge		\$0.00

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ALEXANDER GALLO HOLDINGS, LLC DIP

Pg 15 of 19 Account Period - Jan. 21 - Feb. 17, 2012

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CHECKING ACTIVITY

CitiBusiness Flexible Checking

Beginning Balance:	\$26,793.0
Ending Balance:	\$117,712.6

Date	Description			Debits	Credits	Balance
1/23	CHECK NO:	1017		9,316.60		17,476.43
2/06	TRANSFER C	REDIT		•	1,000,000.00	1,017,476.43
	TRANSFER FROM	1 IMMA	Feb 06			•
2/06	CHECK NO:	1022		442,669.85		574,806.58
2/07	CHECK NO:	1024		67,784.56		507,022.02
2/08	CHECK NO:	1020		60,229,39		446,792.63
2/08	CHECK NO:	1018		118,860.90		327,931.73
2/10	CHECK NO:	1021		90,321.80		237,609.93
2/14	CHECK NO:	1026		330.60		237,279.33
2/15	CHECK NO:	1019		86,069.81		151,209.52
2/16	CHECK NO:	1025		2,782.00		148,427.52
2/17	CHECK NO:	1023		30,714.85		117,712.67
	Total Debits/C	redits		909,080.36	1,000,000.00	,

1	Checks Paid											
	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
ĺ	1017	1/23	9,316.60	1020	2/08	60,229.39	1023	2/17	30,714.85	1025	2/16	2,782.00
	1018	2/08	118,860.90	1021	2/10	90,321.80	1024	2/07	67,784.56	1026	2/14	330.60
L	1019	2/15	86,069.81	1022	2/06	442,669.85		APPARAMENTAL SAMPLE OF THE PROPERTY OF THE PRO				MANUFE MANUFACE MANAGEMENT AND

Number Checks Paid:

10 Totaling:

\$909,080.36

SAVINGS ACTIVITY

	ness	

		Beginning Balance: Ending Balance:	\$2,001,098.61 \$1,001,399.40
Date	Description	Debits C	redits Balance
2/06	TRANSFER DERIT	1 ለሰስ ሰስስ ሰስ	1,001,098,61

2/06	TRANSFER TO CHECKING Feb 06	1,000,000.00		1,001,098.61
	VIA CBUSOL			
2/17	INTEREST EARNED		300.79	1,001,399.40
	Total Debits/Credits	1,000,000.00	300.79	

Your CitiBusiness IMMA Account Rates								
For Balances of	f: \$0	\$25,000	\$50,000	\$100,000	\$500,000	\$1,000,000	\$10,000,000	
	to	to	to	to	to	to		
	\$24,999	\$49,999	\$99,999	\$499,999	\$999,999	\$9,999,999	and over	
1/21 - 2/17	0.200%	0.250%	0.250%	0.250%	0.250%	0.250%	0.250%	

Interest earned year to date \$765.98

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ALEXANDER GALLO HOLDINGS, LLC DIP

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CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking Insured Money Market

877-528-0990 (For Speech and Hearing Impaired Customers Only TDD: 800-945-0258)

CitiBusiness 100 Citibank Drive San Antonio, TX 78245-9966

For change in address, call your account officer or visit your branch.

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ALEXANDER GALLO HOLDINGS, LLC DIP

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나이 그렇게 됐게 그는 내용을 되는 얼마나요?		
물건 - 송설 강경적 요리를 받고 못했지 않은데는 별시 하나 없다		
[2] :		
레이 기계를 가라고 있는데 하는 것으로 있는데, 그렇게 되는데, 모든 모든 리아 기계를 가지고 있는데 하는데 그는데, 그는데, 그는데, 그는데, 그는데, 그		
[Purposely left	(Mark) 하는 아이들을 모르는 것이 하는 것이 된다. [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1	
	를 들었다. 그는 사람이 되었다. 그를 보려면 보고 소통하다 하는 사람들의 사람들이 되는 것이 모든	
속은 이 후에 집에 가는 사는 것 같아. 나는 별 것 말했다.		
막으러 들고 하는 이 노인 배 살았다. 트로움이 되었다		
회사 이 지도 등에서 들어갈 바쁘겠다면 하면 나는데		
요마 그 경치 이번 남동화 글래프라 맞고를 보고 하는 것은		
불어지는 사람들은 그렇게 살아왔다. 그릇 동물은 모르게 다		
그리 그리고 그림은 아이는 그는 맛을 하게 되고 있다.		
교통이 하는 경기 전혀 되었다. 그런 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은		
. 사람이 있는 것이 많아 보는 사람들이 되었다. 사람들이 살아 있다. 그는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없다. 사용하는 것이 많아보니 하는 사용하는 것이 되었다. 사용하는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없다.		
일어 그들은 하다 아이를 하는 것을 하는 것을 하는데 되었다.		
의 경로 보면 명하게 보고 있었다. 전혀 하는 사용으로 통해 되다. 그는 그들로 달라고 하다. 이 가는 사용을 하는 사람들이 하면 물살이는 하는 물살이 무료함께 물을 통해 하는 보고 있다.	경기 이 경기에 가르는 모르게 되었다. 보는 사람들은 등이 하다면 가장 사람들이 되었다.	
가 있는데 경기를 가르면 있으면 가격하면 보다 하는데 함께 경기를 가장하는데 되었다. - 사람들은 사용자 하는 사람들은 사용자를 보고 있다. 하고 있는데 등을 보고 있는데 살아 살아 되다.		

Main Document

ALEXANDER GALLO HOLDINGS, LLC DIP

Statement Period - Jan. 21 - Feb. 17, 2012

Note: Imaged checks can be used as evidence of payment. Imaged checks appear in numeric order. Non-numbered checks will appear first. Non-check items will appear last.

Check images for account #





Ck Date: 01/23/2012 Ck No: 1017 Amt: \$9316.60



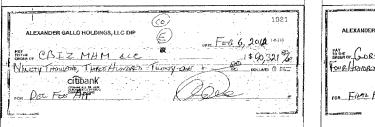
ALEXANDER GALLO HOLDINGS, LLC DI \$ 50,229% SIXTY THOWAND, YOU - HUNDRED TURNY-NINE & cítibank

Ck Date: 02/15/2012 Ck No: 1019 Amt: \$86069.81



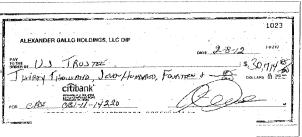
Ck Date: 02/08/2012 Ck No: 1020 Amt: \$60229.39

Ck Date: 02/08/2012 Ck No; 1018 Amt; \$118860.90



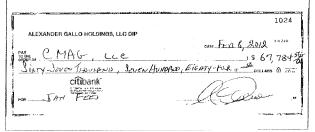


Ck Date: 02/10/2012 Ck No: 1021 Amt: \$90321.80



Ck Date: 02/06/2012 Ck No: 1022 Amt: \$442669.85

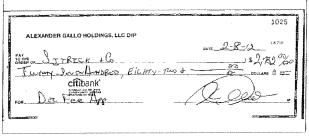




Ck Date: 02/17/2012 Ck No: 1023 Amt: \$30714.85

NANA-NANA-NANA-NANA







Ck Date: 02/16/2012 Ck No: 1025 Amt: \$2782.00

Ck Date: 02/14/2012 Ck No: 1026 Amt: \$330.60

