

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re AGH Liquidating, LLC et al. *aka* Alexander Gallo Holdings, LLC
 Debtor

Case No. 11-14220

Reporting Period: 02/1/12 - 02/29/12

Federal Tax I.D. # 20-425-4040

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	✓	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	✓	
Copies of bank statements		✓	
Cash disbursements journals		✓	
Statement of Operations	MOR-2	✓	
Balance Sheet	MOR-3	✓	
Status of Post-petition Taxes	MOR-4	N/A	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	MOR-4	N/A	
Listing of Aged Accounts Payable		N/A	
Accounts Receivable Reconciliation and Aging	MOR-5	N/A	
Taxes Reconciliation and Aging	MOR-5	N/A	
Payments to Insiders and Professional	MOR-6	✓	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	✓	
Debtor Questionnaire	MOR-7	✓	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor _____

Date March 19, 2012

Signature of Authorized Individual* _____

Date _____

Printed Name of Authorized Individual A.M. Accorديو

Date _____

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



111422012031900000000004

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

PLEASE NOTE THAT ALL DISBURSEMENTS ARE MADE FROM ONE LEGAL ENTITY ONLY CASE # 11-14220

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH	2,018,576	-	-	-	2,018,576
RECEIPTS					
CASH SALES	-	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION	-	-	-	-	-
ACCOUNTS RECEIVABLE - POSTPETITION	-	-	-	-	-
LOANS AND ADVANCES	-	-	-	-	-
SALE OF ASSETS	-	-	-	-	-
OTHER (ATTACH LIST)	301	-	-	-	301
TRANSFERS (FROM DIP ACCTS)	-	-	-	-	-
TOTAL RECEIPTS	301	-	-	-	301
DISBURSEMENTS					
NET PAYROLL					-
PAYROLL TAXES					-
1099 COURT REPORTERS					-
PREFERRED NETWORK PROVIDERS					-
BENEFITS					-
SALES, USE, & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/ RENTAL/ LEASES					-
INSURANCE					-
DEPOSITION SUMMARY PROVIDERS					-
POSTAGE AND SHIPPING					-
ADMINISTRATIVE	331				331
SELLING					-
OTHER (ATTACH LIST)					-
OWNER DRAW *					-
TRANSFERS (TO DIP ACCTS)	-				-
PROFESSIONAL FEES	1,036,582				1,036,582
UTILITY DEPOSITS	-				-
CUSTODIAL COLLECTIONS					-
REIMBURSEMENTS					-
U.S. TRUSTEE QUARTERLY FEES	30,715				30,715
COURT COSTS	-				-
TOTAL DISBURSEMENTS	1,067,627	-	-	-	1,067,627
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(1,067,327)				(1,067,327)
CASH - END OF MONTH	951,249	-	-	-	951,249

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	1,067,627
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	1,067,627

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STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues	-	25,896,497
Less: Returns and Allowances	-	(445,113)
Net Revenue	-	25,451,384
COST OF GOODS SOLD		
Beginning Inventory	-	-
Add: Purchases	-	-
Add: Cost of Labor	-	12,642,690
Add: Other Costs (<i>attach schedule</i>)	-	2,365,820
Less: Ending Inventory	-	-
Cost of Goods Sold	-	15,008,510
Gross Profit	-	10,442,875
OPERATING EXPENSES		
Advertising	-	112,070
Auto and Truck Expense	-	-
Bad Debts	-	252,218
Contributions	-	20,540
Employee Benefits Programs	-	348,463
Officer/Insider Compensation*	-	324,448
Insurance	-	140,448
Management Fees/Bonuses	-	-
Office Expense	-	10,578
Pension & Profit-Sharing Plans	-	-
Repairs and Maintenance	-	8,590
Rent and Lease Expense	-	1,882,402
Salaries/Commissions/Fees	-	4,485,336
Supplies	-	182,021
Taxes - Payroll	-	317,530
Taxes - Real Estate	-	-
Taxes - Other	-	111,159
Travel and Entertainment	-	340,557
Utilities	-	53,786
Other (<i>attach schedule</i>)	-	2,282,177
Total Operating Expenses Before Depreciation	-	10,872,323
Depreciation/Depletion/Amortization	-	1,872,648
Net Profit (Loss) Before Other Income & Expenses	-	(2,302,096)
OTHER INCOME AND EXPENSES		
Other Income (<i>attach schedule</i>)	-	-
Interest Expense	-	992,602
Other Expense (<i>attach schedule</i>)	-	-
Net Profit (Loss) Before Reorganization Items	-	(3,294,699)

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REORGANIZATION ITEMS		
Professional Fees	1,036,582	6,264,367
U. S. Trustee Quarterly Fees	30,715	50,225
Interest Earned on Accumulated Cash from Chapter 11 (<i>see continuation sheet</i>)		-
Gain (Loss) from Sale of Equipment		-
Other Reorganization Expenses (<i>attach schedule</i>)		-
Total Reorganization Expenses		-
Income Taxes		-
Net Profit (Loss)	(1,067,297)	(9,609,291)

**"Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS

See attached		

OTHER OPERATIONAL EXPENSES

See attached		

OTHER INCOME

OTHER EXPENSES

OTHER REORGANIZATION EXPENSES

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	951,249	2,018,576	2,507,329
Restricted Cash and Cash Equivalents (<i>see continuation sheet</i>)	-	-	-
Accounts Receivable (Net)	-	-	32,881,852
Notes Receivable	-	-	200,000
Inventories	-	-	-
Prepaid Expenses	-	-	1,287,441
Professional Retainers	-	-	435,000
Other Current Assets (<i>attach schedule</i>)	-	-	-
TOTAL CURRENT ASSETS	951,249	2,018,576	37,311,622
PROPERTY & EQUIPMENT			
Real Property and Improvements	-	-	-
Machinery and Equipment	-	-	11,470,406
Furniture, Fixtures and Office Equipment	-	-	997,534
Leasehold Improvements	-	-	873,905
Vehicles	-	-	-
Less: Accumulated Depreciation	-	-	(6,699,205)
TOTAL PROPERTY & EQUIPMENT	-	-	6,642,640
OTHER ASSETS			
Amounts due from Insiders*	-	-	-
Other Assets (<i>attach schedule</i>)	-	-	149,673,635
TOTAL OTHER ASSETS	-	-	149,673,635
TOTAL ASSETS	951,249	2,018,576	193,627,897
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable	-	-	-
Taxes Payable (<i>refer to FORM MOR-4</i>)	-	-	-
Wages Payable	-	-	2,084,259
Notes Payable	-	-	-
Rent / Leases - Building/Equipment	-	-	-
Secured Debt / Adequate Protection Payments	-	-	67,522,096
Professional Fees	-	-	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities (<i>attach schedule</i>)	-	-	-
TOTAL POST-PETITION LIABILITIES	-	-	69,606,355
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	-	-	-
Priority Debt	-	-	-
Unsecured Debt	150,259,517	150,259,517	155,358,213
TOTAL PRE-PETITION LIABILITIES	150,259,517	150,259,517	155,358,213
TOTAL LIABILITIES	150,259,517	150,259,517	224,964,568
OWNERS' EQUITY			
Capital Stock	-	-	18,541,276
Additional Paid-In Capital	-	-	-
Partners' Capital Account	-	-	-
Owner's Equity Account	(149,308,268)	(148,240,941)	(49,877,947)
Retained Earnings - Pre-Petition	-	-	-
Retained Earnings - Post-petition	-	-	-
Adjustments to Owner Equity (<i>attach schedule</i>)	-	-	-
Post-petition Contributions (<i>attach schedule</i>)	-	-	-
NET OWNERS' EQUITY	(149,308,268)	(148,240,941)	(31,336,671)
TOTAL LIABILITIES AND OWNERS' EQUITY	951,249	2,018,576	193,627,897

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STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Federal						
Withholding	-	-	-			-
FICA-Employee	-	-	-			-
FICA-Employer	-	-	-			-
Unemployment	-	-	-			-
Income	-	-	-			-
Other:	-	-	-			-
Total Federal Taxes	-	-	-			-
State and Local						
Withholding	-	-	-			-
Sales	-	-	-			-
Excise						-
Unemployment	-	-	-			-
Real Property		-				-
Personal Property	-	-	-			-
Other:		-				-
Total State and Local	-	-	-			-
Total Taxes	-	-	-			-

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

Number of Days Past Due

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable	-		-	-	-	-
Wages Payable	-					-
Taxes Payable	-					-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments	-					-
Professional Fees						-
Amounts Due to Insiders						-
Other: P-Card Payable	-					-
Other:						-
Total Post-petition Debts	-					-

Explain how and when the Debtor intends to pay any past due post-petition debts.

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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	-
Plus: Amounts billed during the period	-
Less: Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	-

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	-				-
31 - 60 days old		-			-
61 - 90 days old			-		-
91+ days old				-	-
Total Accounts Receivable	-	-	-	-	-
Less: Bad Debts (Amount considered uncollectible)	-	-	-	-	-
Net Accounts Receivable	-	-	-	-	-

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	-				-
31 - 60 days old			-		-
61 - 90 days old			-		-
91+ days old				-	-
Total Taxes Payable	-	-	-	-	-
Total Accounts Payable					

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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS		-	-

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Focus Management			-	176,065	-
HIG Capital			-	561,000	-
Dechert			-	494,000	-
Carl Marks Advisory		X	67,785	1,461,796	-
DLA Piper, LLP		X	211,995	1,135,612	269,723
Gordian Group		X	442,670	2,162,670	
Squire, Sanders			-	110,496	20,691
Sitrick			2,782	99,003	20,990
Kurtzman Carson			119,247	319,214	
KPMG			8,315	118,093	29,178
CBIZ		X	90,322	119,254	192,449
Cooley		X	93,467	420,560	103,438
TOTAL PAYMENTS TO PROFESSIONALS		-	1,036,582	7,177,764	636,469

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED
The above are legal and professional fees incurred by and on behalf of Secured Creditors

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS		-	-

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DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		✓
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		✓
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		✓
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		N/A
5	Is the Debtor delinquent in paying any insurance premium payment?		N/A
6	Have any payments been made on pre-petition liabilities this reporting period?		✓
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		N/A
8	Are any post petition payroll taxes past due?		N/A
9	Are any post petition State or Federal income taxes past due?		N/A
10	Are any post petition real estate taxes past due?		N/A
11	Are any other post petition taxes past due?		N/A
12	Have any pre-petition taxes been paid during this reporting period?		✓
13	Are any amounts owed to post petition creditors delinquent?		✓
14	Are any wage payments past due?		N/A
15	Have any post petition loans been received by the Debtor from any party?		N/A
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		✓
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		✓
18	Have the owners or shareholders received any compensation outside of the normal course of business?		N/A

Alexander Gallo, LLC Account Activity

Date	Payee	Check # / Trans	Check Amount	Dep Amount	Trans Cleared	Balance	Reason for Check / Wire	Balance at Statement
Checking								
11/23/11	Initial Deposit			5,599,522.54	x	5,599,522.54		
11/26/11	Transfer to IMMA		5,500,000.00		x	99,522.54		
11/25/11	Bank Fee		11.00		x	99,511.54		
12/05/11	Transfer from IMMA			3,000,000.00	x	3,099,511.54		
12/06/11	DLA Piper	1001	283,489.65		x	2,816,021.89	October Fee App	
12/06/11	Gordian	1002	1,720,000.00		x	1,096,021.89	October Fee App	
12/06/11	CMAG	1003	435,208.34		x	660,813.55	November Fees	
12/06/11	SSD/VOID	1004	0.00			660,813.55	VOID reduced Retainer	
12/06/11	VOID	1005	0.00			660,813.55	VOID	
12/06/11	Cooley	1006	214,200.41		x	446,613.14	October Fee App	
12/06/11	Sitrick	1007	96,221.17		x	350,391.97	September & October Fee Apps	
12/06/11	KCC	1008	159,890.41		x	190,501.56	September & October Fees	
12/06/11	KPMG	1009	93,526.72		x	96,974.84	October Fee App	
12/14/11	Focus Wire			50,000.00	x	146,974.84	Focus return of retainer	
12/15/11	Bank Fee		11.00		x	146,963.84	Focus return of retainer	
12/28/11	From IMMA to Checking			500,000.00	x	646,963.84		146,963.84 Reconcile to 12/19/11 statement
12/29/11	DLA Piper	1010	313,794.66		x	333,169.18	November Fee App	
01/09/12	CMAG	1011	95,862.24		x	237,306.94	December Fees	
01/09/12	KCC	1012	40,077.37		x	197,229.57	November Fees	
01/09/12	Cooley	1013	112,893.31		x	84,336.26	November Fee App	
01/09/12	CBIZ	1014	28,932.20		x	55,404.06	November Fee App	
01/09/12	US Trustee	1015	12,360.15		x	43,043.91	3rd Qtr fees	
01/09/12	KPMG	1016	16,250.88		x	26,793.03	November Fee App	26,793.03 Reconcile to 01/20/12 statement
01/16/12	RR Donnelley	1017	9,316.60		x	17,476.43	Data room fees	
02/06/12	From IMMA to Checking			1,000,000.00	x	1,017,476.43		
02/06/12	DLA Piper	1018	118,860.90		x	898,615.53	December Fee App	x
02/06/12	KCC	1019	86,069.81		x	812,545.72	December Fees	x
02/06/12	Cooley LLP	1020	60,229.39		x	752,316.33	December Fee App	x
02/06/12	CBIZ	1021	90,321.80		x	661,994.53	December Fee App	x
02/06/12	Gordian	1022	442,669.85		x	219,324.68	Final Fee App	x
02/08/12	US Trustee	1023	30,714.85		x	188,609.83	4th Qtr fees	x
02/06/12	CMAG	1024	67,784.56		x	120,825.27	January Fees	x
02/08/12	Sitrick	1025	2,782.00		x	118,043.27	December Fee App	x
02/08/12	RR Donnelley	1026	330.60		x	117,712.67	Data room fees	
02/20/12	From IMMA to Checking			250,000.00		367,712.67		117,712.67 Reconcile to 02/17/12 statement
02/22/12	DLA Piper	1027	93,134.37			274,578.30	January Fee App	x
02/22/12	Cooley LLP	1028	33,237.64			241,340.66	January Fee App	x
02/22/12	KPMG	1029	8,314.56			233,026.10	January Fee App	x
02/22/12	KCC	1030	33,177.16			199,848.94	January Fees	x
03/06/12	CBIZ	1031	131,485.50			68,363.44	January Fee App	
03/06/12	CMAG	1032	68,108.89			254.55	February Fees	
				52,722.20				
IMMA								
11/25/11	Transfer from Checking				x	5,500,000.00		
12/05/11	Transfer to Checking		3,000,000.00		x	2,500,000.00		
12/08/11	Bank Fee		0.20		x	2,499,999.80		
12/19/11	Interest Earned			633.62	x	2,500,633.42		
12/28/11	From IMMA to Checking		500,000.00			2,000,633.42		2,500,633.42 Reconcile to 12/19/11 statement
01/20/12	Interest Earned			465.19		2,001,098.61		
02/06/12	From IMMA to Checking		1,000,000.00			1,001,098.61		2,001,098.61 Reconcile to 01/20/12 statement

Alexander Gallo, LLC Account Activity

Date	Payee	Check # / Trans	Check Amount	Dep Amount	Trans Cleared	Balance	Reason for Check / Wire	Balance at Statement
02/17/12	Interest Earned			300.79		1,001,399.40		
02/20/12	From IMMA to Checking		250,000.00			751,399.40		1,001,399.40 Reconcile to 02/17/12 statement
							12/19/11 Reconciliation	2,647,597.26
							1/20/12 Reconciliation	2,027,891.64
							2/17/12 Reconciliation	1,119,112.07
							February Month-end Reconciliation	951,248.34
	OB		5,599,522.54					
	Cks + Fees		(4,899,268.19)					
	Oth Cash-in		50,000.00					
	Int		1,399.60					
	Tot Rem		751,653.95			751,653.95		

Citibank CBO Services 536
PO Box 226526
Dallas, TX 75260

00001414 BB CCC 048 JSW0#5IC AM1 H75 0

010
CITIBANK, N. A.
Account



**ALEXANDER GALLO HOLDINGS, LLC DIP
C/O CARL MARKS ADVISORY GROUP LLC
900 THIRD AVENUE FLOOR 33
NEW YORK NY 10022-4775**



**Statement Period
Jan. 21 - Feb. 17, 2012
Relationship Manager
US SERVICE CENTER
1-877-528-0990**

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CitiBusiness® ACCOUNT AS OF FEBRUARY 17, 2012

Relationship Summary:

Checking	\$117,712.67
Savings	\$1,001,399.40
Checking Plus	-----

Checking	Balance
CitiBusiness Flexible Checking	\$117,712.67
Savings	Balance
CitiBusiness IMMA	\$1,001,399.40
Total Checking and Savings at Citibank	\$1,119,112.07

SERVICE CHARGE SUMMARY FROM JANUARY 1, 2012 THRU JANUARY 31, 2012

Type of Charge	No./Units	Price/Unit	Amount
CITIBUSINESS FLEXIBLE CHECKING #			
Average Daily Collected Balance			\$164,896.00
DEPOSIT SERVICES CHECKS, DEP ITEMS/TICKETS, ACH **WAIVE	8	.3000	2.40
Total Charges for Services			\$0.00
Net Service Charge			\$0.00
CITIBUSINESS IMMA #			
Average Daily Collected Balance			\$2,000,813.49
Total Charges for Services			\$0.00
Net Service Charge			\$0.00

CHECKING ACTIVITY

CitiBusiness Flexible Checking

		Beginning Balance:	\$26,793.03	
		Ending Balance:	\$117,712.67	
Date	Description	Debits	Credits	Balance
1/23	CHECK NO: 1017	9,316.60		17,476.43
2/06	TRANSFER CREDIT TRANSFER FROM IMMA Feb 06		1,000,000.00	1,017,476.43
2/06	CHECK NO: 1022	442,669.85		574,806.58
2/07	CHECK NO: 1024	67,784.56		507,022.02
2/08	CHECK NO: 1020	60,229.39		446,792.63
2/08	CHECK NO: 1018	118,860.90		327,931.73
2/10	CHECK NO: 1021	90,321.80		237,609.93
2/14	CHECK NO: 1026	330.60		237,279.33
2/15	CHECK NO: 1019	86,069.81		151,209.52
2/16	CHECK NO: 1025	2,782.00		148,427.52
2/17	CHECK NO: 1023	30,714.85		117,712.67
Total Debits/Credits		909,080.36	1,000,000.00	

Checks Paid											
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
1017	1/23	9,316.60	1020	2/08	60,229.39	1023	2/17	30,714.85	1025	2/16	2,782.00
1018	2/08	118,860.90	1021	2/10	90,321.80	1024	2/07	67,784.56	1026	2/14	330.60
1019	2/15	86,069.81	1022	2/06	442,669.85						

Number Checks Paid: 10 Totaling: \$909,080.36

SAVINGS ACTIVITY

CitiBusiness IMMA

		Beginning Balance:	\$2,001,098.61	
		Ending Balance:	\$1,001,399.40	
Date	Description	Debits	Credits	Balance
2/06	TRANSFER DEBIT TRANSFER TO CHECKING VIA CBUSOL Feb 06	1,000,000.00		1,001,098.61
2/17	INTEREST EARNED		300.79	1,001,399.40
Total Debits/Credits		1,000,000.00	300.79	

Your CitiBusiness IMMA Account Rates							
For Balances of:	\$0	\$25,000	\$50,000	\$100,000	\$500,000	\$1,000,000	\$10,000,000
	to	to	to	to	to	to	and over
	\$24,999	\$49,999	\$99,999	\$499,999	\$999,999	\$9,999,999	
1/21 - 2/17	0.200%	0.250%	0.250%	0.250%	0.250%	0.250%	0.250%

Interest earned year to date \$765.98

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking
Insured Money Market

877-528-0990
(For Speech and Hearing
Impaired Customers Only
TDD: 800-945-0258)

CitiBusiness
100 Citibank Drive
San Antonio, TX 78245-9966

For change in address, call your account officer or visit your branch.

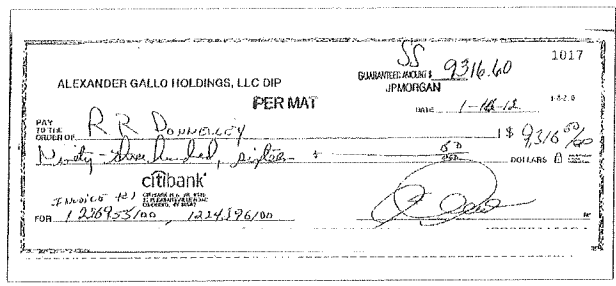


11-14-20-01
NNNN-NNNN-NNNN-NNNN

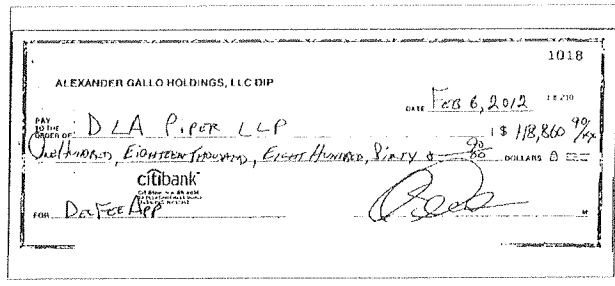
[Purposely left blank]

Note: Imaged checks can be used as evidence of payment. Imaged checks appear in numeric order. Non-numbered checks will appear first. Non-check items will appear last.

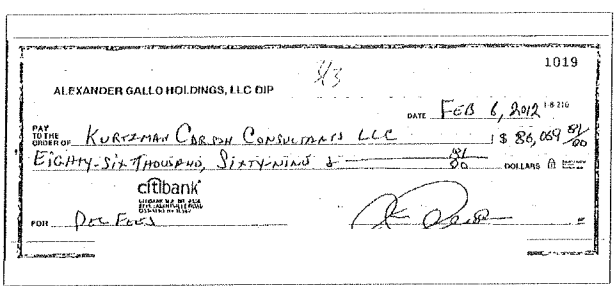
Check images for account #



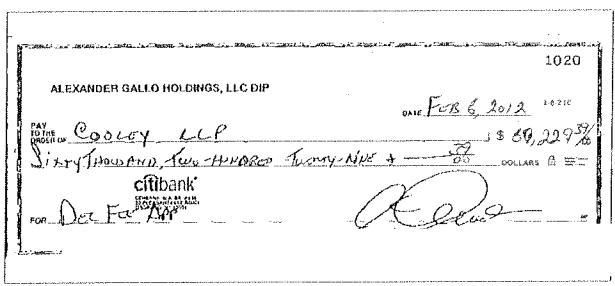
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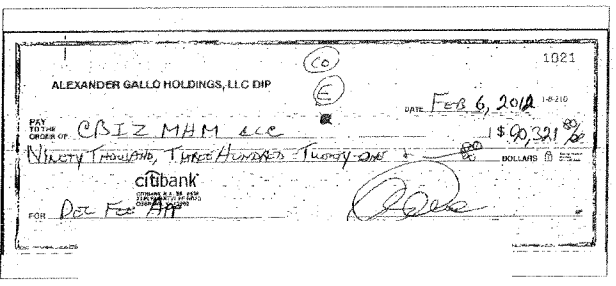
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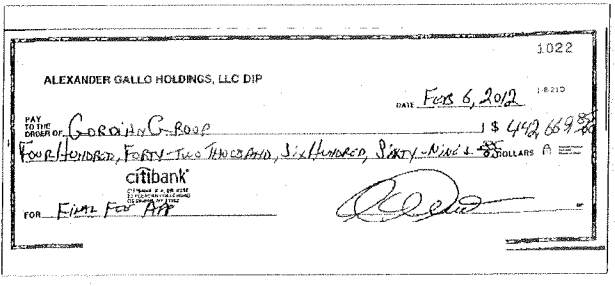
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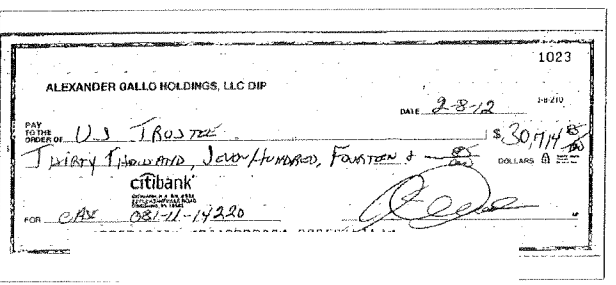
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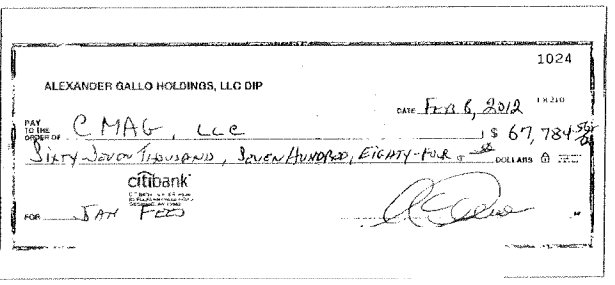
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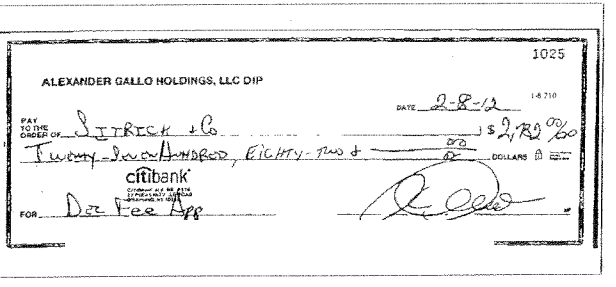
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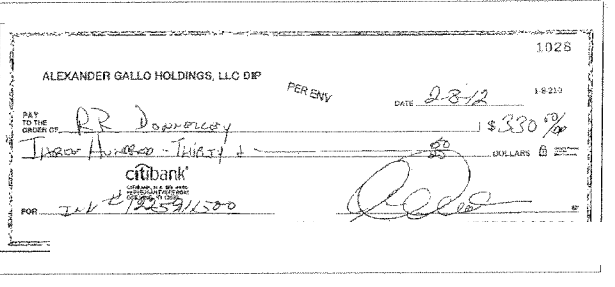
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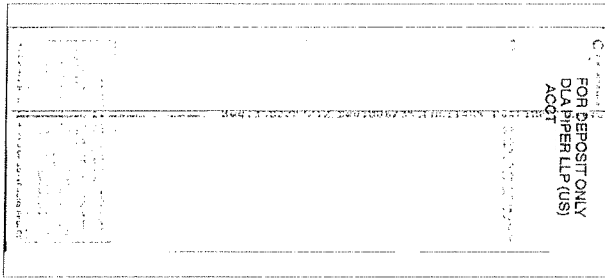
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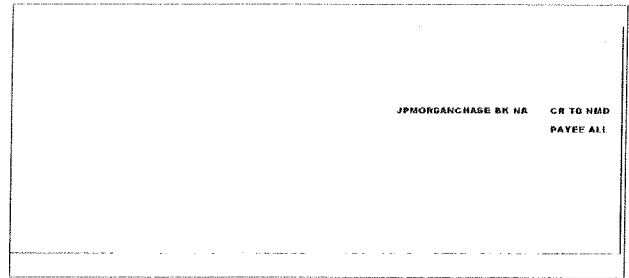
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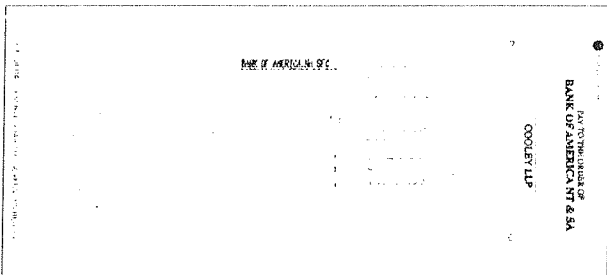
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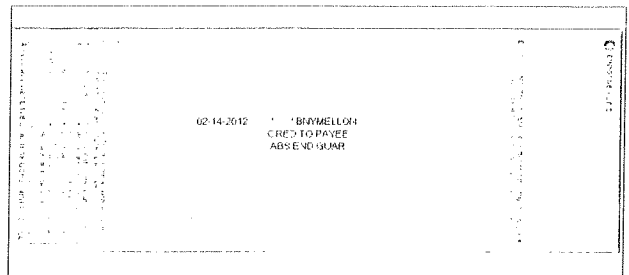
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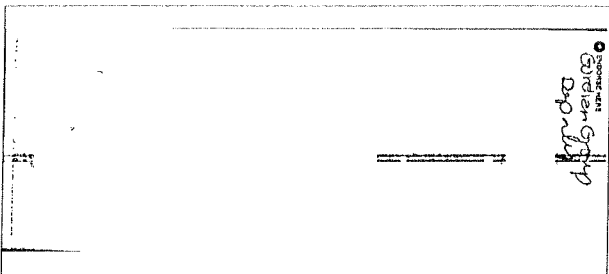
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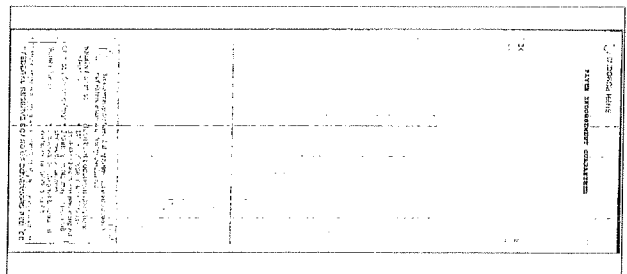
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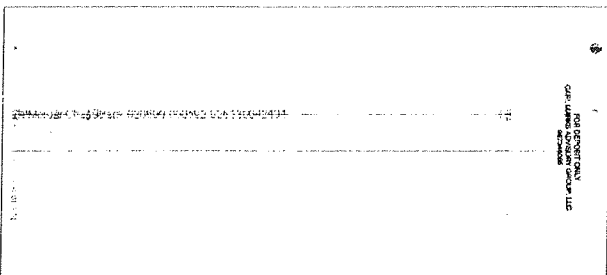
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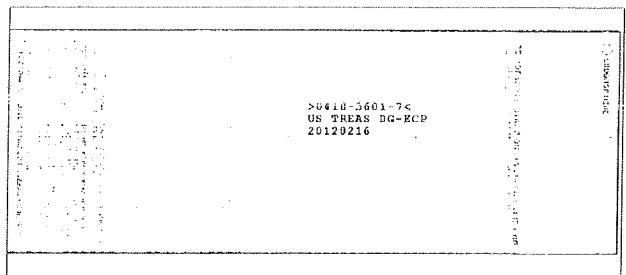
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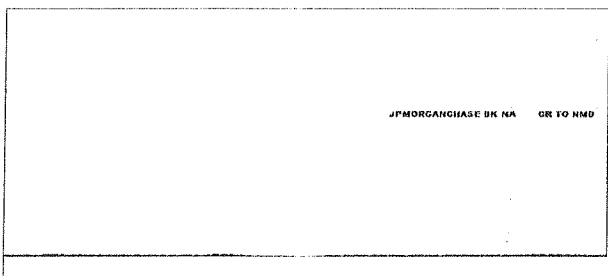
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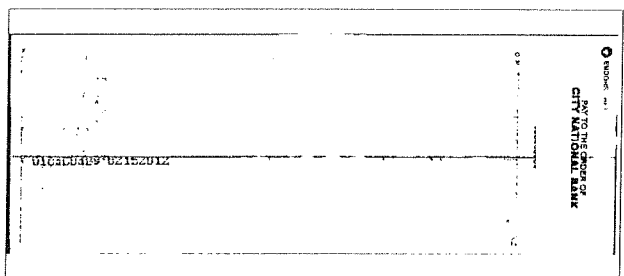
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Ck Date: 02/14/2012 Ck No: 1026 Amt: \$330.60



Ck Date: 02/16/2012 Ck No: 1025 Amt: \$2782.00