

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK

In re AGH Liquidating, LLC
 Debtor

Case No. 11-14220
 Reporting Period: 01/1/12 - 01/31/12

Federal Tax I.D. # 20-425-4040

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	✓	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CONT)</u>	✓	
Copies of bank statements		✓	
Cash disbursements journals		✓	
Statement of Operations	<u>MOR-2</u>	✓	
Balance Sheet	<u>MOR-3</u>	✓	
Status of Post-petition Taxes	<u>MOR-4</u>	N/A	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	N/A	
Listing of Aged Accounts Payable		N/A	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	N/A	
Taxes Reconciliation and Aging	<u>MOR-5</u>	N/A	
Payments to Insiders and Professional	<u>MOR-6</u>	✓	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	N/A	
Debtor Questionnaire	<u>MOR-7</u>	✓	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor 

Date 2-20-12

Signature of Authorized Individual*

Date _____

Printed Name of Authorized Individual Anthony M. Accordino

Date _____

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

PLEASE NOTE THAT ALL DISBURSEMENTS ARE MADE FROM ONE LEGAL ENTITY ONLY CASE # 11-14220

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL TOTAL OF ALL ACCOUNTS
	OPLP	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH	2,647,598	-	-	-	2,647,598
RECEIPTS					
CASH SALES	-	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION	-	-	-	-	-
ACCOUNTS RECEIVABLE - POSTPETITION	-	-	-	-	-
LOANS AND ADVANCES	-	-	-	-	-
SALE OF ASSETS	-	-	-	-	-
OTHER (ATTACH LIST)	465	-	-	-	465
TRANSFERS (FROM DIP ACCTS)	-	-	-	-	-
TOTAL RECEIPTS	465	-	-	-	465
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
1099 COURT REPORTERS					
PREFERRED NETWORK PROVIDERS					
BENEFITS					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
DEPOSITION SUMMARY PROVIDERS					
POSTAGE AND SHIPPING					
ADMINISTRATIVE	9,316				9,316
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)	-				
PROFESSIONAL FEES	607,811				607,811
UTILITY DEPOSITS	-				
CUSTODIAL COLLECTIONS					
REIMBURSEMENTS					
U.S. TRUSTEE QUARTERLY FEES	12,360				12,360
COURT COSTS	-				
TOTAL DISBURSEMENTS	629,487	-	-	-	629,487
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(629,022)				(629,022)
CASH - END OF MONTH	2,018,576	-	-	-	2,018,576

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	629,487
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	629,487

In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.
(Bank account numbers may be redacted to last four numbers.)

	# Operating	# Payroll	# Tax	# Other
BALANCE PER BOOKS	2,018,576	-		
BANK BALANCE	2,018,576	-		
(+) DEPOSITS IN TRANSIT (<i>ATTACH LIST</i>)				
(-) OUTSTANDING CHECKS (<i>ATTACH LIST</i>):	-	-		
OTHER (<i>ATTACH EXPLANATION</i>)				
ADJUSTED BANK BALANCE *	2,018,576	-		

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck #	Amount	Ck #	Amount
See attached				

OTHER

In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues	-	25,896,497
Less: Returns and Allowances	-	(445,113)
Net Revenue	-	25,451,384
COST OF GOODS SOLD		
Beginning Inventory	-	-
Add: Purchases	-	-
Add: Cost of Labor	-	12,642,690
Add: Other Costs (attach schedule)	-	2,365,820
Less: Ending Inventory	-	-
Cost of Goods Sold	-	15,008,510
Gross Profit	-	10,442,875
OPERATING EXPENSES		
Advertising	-	112,070
Auto and Truck Expense	-	-
Bad Debts	-	252,218
Contributions	-	20,540
Employee Benefits Programs	-	348,463
Officer/Insider Compensation*	-	324,448
Insurance	-	140,448
Management Fees/Bonuses	-	-
Office Expense	-	10,578
Pension & Profit-Sharing Plans	-	-
Repairs and Maintenance	-	8,590
Rent and Lease Expense	-	1,882,402
Salaries/Commissions/Fees	-	4,485,336
Supplies	-	182,021
Taxes - Payroll	-	317,530
Taxes - Real Estate	-	-
Taxes - Other	-	111,159
Travel and Entertainment	-	340,557
Utilities	-	53,786
Other (attach schedule)	-	2,282,177
Total Operating Expenses Before Depreciation	-	10,872,323
Depreciation/Depletion/Amortization	-	1,872,648
Net Profit (Loss) Before Other Income & Expenses	-	(2,302,096)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	-	-
Interest Expense	-	992,602
Other Expense (attach schedule)	-	-
Net Profit (Loss) Before Reorganization Items	-	(3,294,699)

In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

REORGANIZATION ITEMS		
Professional Fees	629,487	5,227,454
U. S. Trustee Quarterly Fees	-	7,150
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		-
Gain (Loss) from Sale of Equipment		-
Other Reorganization Expenses (attach schedule)		-
Total Reorganization Expenses		-
Income Taxes		-
Net Profit (Loss)	(629,487)	(8,529,303)

*"Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS

See attached		

OTHER OPERATIONAL EXPENSES

See attached		

OTHER INCOME

OTHER EXPENSES

OTHER REORGANIZATION EXPENSES

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	2,018,576	2,646,986	2,507,329
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-	
Accounts Receivable (Net)	-	-	32,881,852
Notes Receivable	-	-	200,000
Inventories	-	-	
Prepaid Expenses	-	-	1,287,441
Professional Retainers	-	-	435,000
Other Current Assets (attach schedule)			
TOTAL CURRENT ASSETS	2,018,576	2,646,986	37,311,622
PROPERTY & EQUIPMENT			
Real Property and Improvements			
Machinery and Equipment	-	-	11,470,406
Furniture, Fixtures and Office Equipment	-	-	997,534
Leasehold Improvements	-	-	873,905
Vehicles			
Less: Accumulated Depreciation	-	-	(6,699,205)
TOTAL PROPERTY & EQUIPMENT	-	-	6,642,640
OTHER ASSETS			
Amounts due from Insiders*			
Other Assets (attach schedule)	-	-	149,673,635
TOTAL OTHER ASSETS	-	-	149,673,635
TOTAL ASSETS	2,018,576	2,646,986	193,627,897
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable	-	-	-
Taxes Payable (refer to FORM MOR-4)	-	-	-
Wages Payable	-	-	2,084,259
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments	-	-	67,522,096
Professional Fees			
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)			
TOTAL POST-PETITION LIABILITIES	-	-	69,606,355
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt			
Priority Debt			
Unsecured Debt	150,259,517	150,259,517	155,358,213
TOTAL PRE-PETITION LIABILITIES	150,259,517	150,259,517	155,358,213
TOTAL LIABILITIES	150,259,517	150,259,517	224,964,568
OWNERS' EQUITY			
Capital Stock	-	-	18,541,276
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account	(148,240,941)	(147,612,531)	(49,877,947)
Retained Earnings - Pre-Petition			
Retained Earnings - Post-petition			
Adjustments to Owner Equity (attach schedule)			
Post-petition Contributions (attach schedule)			
NET OWNERS' EQUITY	(148,240,941)	(147,612,531)	(31,336,671)
TOTAL LIABILITIES AND OWNERS' EQUITY	2,018,576	2,646,986	193,627,897

**Insider* is defined in 11 U.S.C. Section 101(31).

In re AGH Liquidating, LLC Case No. 11-14220
Debtor Reporting Period: 01/1/12 - 01/31/12

BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
Goodwill	-	-	107,675,829
Security Deposits	-	-	-
Customer Lists & Tradenames (Net)	-	-	41,997,806
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Adjustments to Owner's Equity			
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.
Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	-	-	-			-
FICA-Employee	-	-	-			-
FICA-Employer	-	-	-			-
Unemployment	-	-	-			-
Income	-	-	-			-
Other:	-	-	-			-
Total Federal Taxes	-	-	-			-
State and Local						
Withholding	-	-	-			-
Sales	-	-	-			-
Excise	-	-	-			-
Unemployment	-	-	-			-
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other:	-	-	-			-
Total State and Local	-	-	-			-
Total Taxes						
	-	-	-			-

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable	-		-	-	-	-
Wages Payable	-					-
Taxes Payable	-					-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments	-					-
Professional Fees						-
Amounts Due to Insiders						-
Other: P-Card Payable	-					-
Other:						-
Total Post-petition Debts	-					-

Explain how and when the Debtor intends to pay any past due post-petition debts.

In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	-
Plus: Amounts billed during the period	-
Less: Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	-

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	-				-
31 - 60 days old		-			-
61 - 90 days old			-		-
91+ days old				-	-
Total Accounts Receivable	-	-	-	-	-
Less: Bad Debts (Amount considered uncollectible)	-	-	-	-	-
Net Accounts Receivable	-	-	-	-	-

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	-				-
31 - 60 days old			-		-
61 - 90 days old			-		-
91+ days old				-	-
Total Taxes Payable	-	-	-	-	-
Total Accounts Payable					

In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS		-	-

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Focus Management			-	176,065	-
HIG Capital			-	561,000	-
Dechert			-	494,000	-
Carl Marks Advisory			95,862	1,394,011	-
DLA Piper, LLP			313,795	923,617	366,158
Gordian Group			-	1,720,000	442,670
Squire, Sanders			-	110,496	20,691
Sitrick			-	96,221	20,990
Kurtzman Carson			40,077	199,967	33,177
KPMG			16,251	109,778	29,178
CBIZ			28,932	28,932	120,135
Cooley			112,893	327,093	156,020
TOTAL PAYMENTS TO PROFESSIONALS		-	607,810	6,141,180	1,189,019

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED
The above are legal and professional fees incurred by and on behalf of Secured Creditors

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS		-	-

In re AGH Liquidating, LLC
Debtor

Case No. 11-14220
Reporting Period: 01/1/12 - 01/31/12

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		✓
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		✓
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		✓
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		N/A
5	Is the Debtor delinquent in paying any insurance premium payment?		N/A
6	Have any payments been made on pre-petition liabilities this reporting period?		✓
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		N/A
8	Are any post petition payroll taxes past due?		N/A
9	Are any post petition State or Federal income taxes past due?		✓
10	Are any post petition real estate taxes past due?		N/A
11	Are any other post petition taxes past due?		✓
12	Have any pre-petition taxes been paid during this reporting period?		✓
13	Are any amounts owed to post petition creditors delinquent?		✓
14	Are any wage payments past due?		N/A
15	Have any post petition loans been received by the Debtor from any party?		N/A
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		✓
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		✓
18	Have the owners or shareholders received any compensation outside of the normal course of business?		N/A

Alexander Gallo, LLC Account Activity

Date	Payee	Check # /		Trans Cleared	Balance	Reason for Check / Wire	Balance at Statement
		Trans	Check Amount				
Checking							
11/23/11	Initial Deposit			x	5,599,522.54		
11/26/11	Transfer to IMMA		5,500,000.00	x	99,522.54		
11/25/11	Bank Fee		11.00	x	99,511.54		
12/05/11	Transfer from IMMA			x	3,099,511.54		
12/06/11	DLA Piper	1001	283,489.65	x	2,816,021.89	October Fee App	
12/06/11	Gordian	1002	1,720,000.00	x	1,096,021.89	October Fee App	
12/06/11	CMAG	1003	435,208.34	x	660,813.55	November Fees	
12/06/11	SSD/VOID	1004	0.00		660,813.55	VOID reduced Retainer	
12/06/11	VOID	1005	0.00		660,813.55	VOID	
12/06/11	Cooley	1006	214,200.41	x	446,613.14	October Fee App	
12/06/11	Sitrick	1007	96,221.17	x	350,391.97	September & October Fee Apps	
12/06/11	KCC	1008	159,890.41	x	190,501.56	September & October Fees	
12/06/11	KPMG	1009	93,526.72	x	96,974.84	October Fee App	
12/14/11	Focus Wire			x	146,974.84	Focus return of retainer	
12/15/11	Bank Fee		11.00	x	146,963.84	Focus return of retainer	
12/28/11	From IMMA to Checking			x	646,963.84		146,963.84 Reconcile to 12/19/11 statement
12/29/11	DLA Piper	1010	313,794.66	x	333,169.18	November Fee App	
01/09/12	CMAG	1011	95,862.24	x	237,306.94	December Fees	
01/09/12	KCC	1012	40,077.37	x	197,229.57	November Fees	
01/09/12	Cooley	1013	112,893.31	x	84,336.26	November Fee App	
01/09/12	CBIZ	1014	28,932.20	x	55,404.06	November Fee App	
01/09/12	US Trustee	1015	12,360.15	x	43,043.91	3rd Qtr fees	
01/09/12	KPMG	1016	16,250.88	x	26,793.03	November Fee App	26,793.03 Reconcile to 01/20/12 statement
01/16/12	RR Donnelley	1017	9,316.60		17,476.43	Data room fees	
02/06/12	From IMMA to Checking				1,017,476.43		
02/06/12	DLA Piper	1018	118,860.90		898,615.53	December Fee App	
02/06/12	KCC	1019	86,069.81		812,545.72	December Fees	
02/06/12	Cooley	1020	60,229.37		752,316.35	December Fee App	
02/06/12	CBIZ	1021	90,321.80		661,994.55	December Fee App	
02/06/12	Gordian	1022	442,669.85		219,324.70	Final Fee App	
02/08/12	US Trustee	1023	30,714.85		188,609.85	4th Qtr fees	
02/06/12	CMAG	1024	67,784.56		120,825.29	January Fees	
02/08/12	Sitrick	1025	2,782.00		118,043.29	December Fee App	
02/08/12	RR Donnelley	1026	330.60		117,712.69	Data room fees	
IMMA							
11/25/11	Transfer from Checking			x	5,500,000.00		
12/05/11	Transfer to Checking		3,000,000.00	x	2,500,000.00		
12/08/11	Bank Fee		0.20	x	2,499,999.80		
12/19/11	Interest Earned			x	2,500,633.42		2,500,633.42 Reconcile to 12/19/11 statement
12/28/11	From IMMA to Checking		500,000.00		2,000,633.42		
01/20/12	Interest Earned				2,001,098.61		2,001,098.61 Reconcile to 01/20/12 statement
02/06/12	Transfer from Checking		1,000,000.00		1,001,098.61		

Jan. Bank Statement Reconciliation **2,027,891.64**
 Jan. Month Reconciliation **2,018,575.04**

007
CITIBANK, N. A.
Account



ALEXANDER GALLO HOLDINGS, LLC DIP
C/O CARL MARKS ADVISORY GROUP LLC
900 THIRD AVENUE FLOOR 33
NEW YORK NY 10022-4775

Statement Period
Dec. 20 - Jan. 20, 2012
Relationship Manager
US SERVICE CENTER
1-877-528-0990

CitiBusiness® ACCOUNT AS OF JANUARY 20, 2012

Relationship Summary:

Checking	\$26,793.03
Savings	\$2,001,098.61
Checking Plus	-----

Sign up with Citi Merchant Services and if we can't meet or beat your rate, we will give you an Apple iPad 2! To take advantage of this great offer, call 800-231-3449 today. Certain restrictions and limitations may apply.

Checking	Balance
CitiBusiness Flexible Checking	\$26,793.03
Savings	Balance
CitiBusiness IMMA	\$2,001,098.61
Total Checking and Savings at Citibank	\$2,027,891.64

SERVICE CHARGE SUMMARY FROM DECEMBER 1, 2011 THRU DECEMBER 31, 2011

Type of Charge	No./Units	Price/Unit	Amount
CITIBUSINESS FLEXIBLE CHECKING			
Average Daily Collected Balance			\$483,041.92
DEPOSIT SERVICES			
CHECKS, DEP ITEMS/TICKETS, ACH **WAIVE	7	.3000	2.10
Total Charges for Services			\$0.00
Net Service Charge			\$0.00
CITIBUSINESS IMMA			
Average Daily Collected Balance			\$2,822,846.20
Total Charges for Services			\$0.00
Net Service Charge			\$0.00



D70090200000350001
YNNN-NNNN-NNNN-NNNN

CHECKING ACTIVITY

CitiBusiness Flexible Checking

		Beginning Balance:	\$146,963.84
		Ending Balance:	\$26,793.03
Date	Description	Debits	Credits
12/28	TRANSFER CREDIT TRANSFER FROM IMMA		500,000.00
1/03	CHECK NO: 1010	313,794.66	
1/11	CHECK NO: 1011	95,862.24	
1/12	CHECK NO: 1013	112,893.31	
1/13	CHECK NO: 1016	16,250.88	
1/17	CHECK NO: 1015	12,360.15	
1/17	CHECK NO: 1014	28,932.20	
1/18	CHECK NO: 1012	40,077.37	
	Total Debits/Credits	620,170.81	500,000.00
			646,963.84

Checks Paid											
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
1010	1/03	313,794.66	1012	1/18	40,077.37	1014	1/17	28,932.20	1016	1/13	16,250.88
1011	1/11	95,862.24	1013	1/12	112,893.31	1015	1/17	12,360.15			

Number Checks Paid: 7 Totaling: \$620,170.81

SAVINGS ACTIVITY

CitiBusiness IMMA

		Beginning Balance:	\$2,500,633.42
		Ending Balance:	\$2,001,098.61
Date	Description	Debits	Credits
12/28	TRANSFER DEBIT TRANSFER TO CHECKING VIA CBUSOL REFERENCE # 018633	500,000.00	
1/20	INTEREST EARNED		465.19
	Total Debits/Credits	500,000.00	465.19
			2,001,098.61

Your CitiBusiness IMMA Account Rates							
For Balances of:	\$0	\$25,000	\$50,000	\$100,000	\$500,000	\$1,000,000	\$10,000,000
	to	to	to	to	to	to	
	\$24,999	\$49,999	\$99,999	\$499,999	\$999,999	\$9,999,999	and over
12/20 - 1/20	0.200%	0.250%	0.250%	0.250%	0.250%	0.250%	0.250%

Interest earned year to date \$465.19

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking
Insured Money Market

877-528-0990
(For Speech and Hearing
Impaired Customers Only
TDD: 800-945-0258)

CitiBusiness
100 Citibank Drive
San Antonio, TX 78245-9966

For change in address, call your account officer or visit your branch.

Note: Imaged checks can be used as evidence of payment. Imaged checks appear in numeric order. Non-numbered checks will appear first. Non-check items will appear last.

Check images for account #

1010
ALEXANDER GALLO HOLDINGS, LLC DIP
DATE 12-29-11
PAY TO THE ORDER OF DLA PAPER
Three hundred, thirty three thousand, seven hundred and ninety four and 66/100
\$313,794.66
citibank
FOR #00001010# @021000089#

Ck Date: 01/03/2012 Ck No: 1010 Amt: \$313794.66

1011
ALEXANDER GALLO HOLDINGS, LLC DIP
DATE 1-9-12
PAY TO THE ORDER OF Cap. Man. Advisory Group, LLC
Ninety five thousand, eight hundred, and twenty four and 24/100
\$95,862.24
citibank
FOR #00001011# @021000089#

Ck Date: 01/11/2012 Ck No: 1011 Amt: \$95862.24

1012
ALEXANDER GALLO HOLDINGS, LLC DIP
DATE 1-9-12
PAY TO THE ORDER OF KURTZMAN CARSON CONSULTANTS LLC
Forty thousand, and seventy seven and 37/100
\$40,077.37
citibank
FOR #00001012# @021000089#

Ck Date: 01/18/2012 Ck No: 1012 Amt: \$40077.37

1013
ALEXANDER GALLO HOLDINGS, LLC DIP
DATE 1-9-12
PAY TO THE ORDER OF COOLY LLC
One hundred, twenty eight thousand, eight hundred, and ninety three and 31/100
\$112,893.31
citibank
FOR #00001013# @021000089#

Ck Date: 01/12/2012 Ck No: 1013 Amt: \$112893.31

1014
ALEXANDER GALLO HOLDINGS, LLC DIP
DATE 1-9-12
PAY TO THE ORDER OF C.B.I.Z.
Twenty eight thousand, nine hundred, and thirty two and 20/100
\$28,932.20
citibank
FOR #00001014# @021000089#

Ck Date: 01/17/2012 Ck No: 1014 Amt: \$28932.20

1015
ALEXANDER GALLO HOLDINGS, LLC DIP
DATE 1-9-12
PAY TO THE ORDER OF U.S. TRUSTEE
Twelve thousand, three hundred, and sixty and 15/100
\$12,360.15
citibank
FOR #0811114230# @021000089#

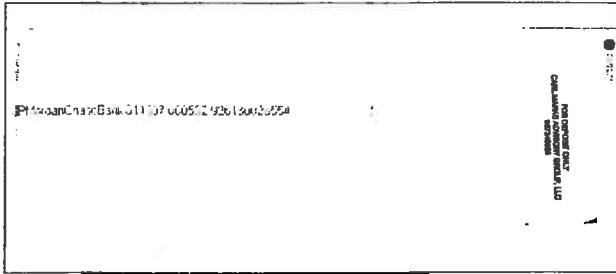
Ck Date: 01/17/2012 Ck No: 1015 Amt: \$12360.15

1016
ALEXANDER GALLO HOLDINGS, LLC DIP
DATE 1-9-12
PAY TO THE ORDER OF KPMS
Sixteen thousand, two hundred, and fifty and 88/100
\$16,250.88
citibank
FOR #00001016# @021000089#

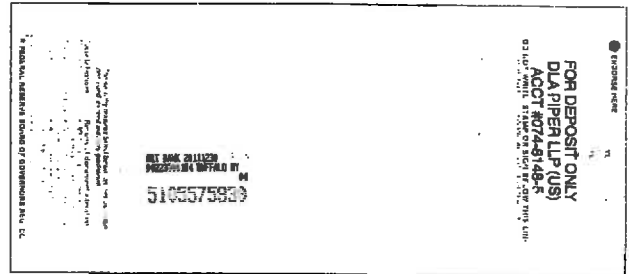
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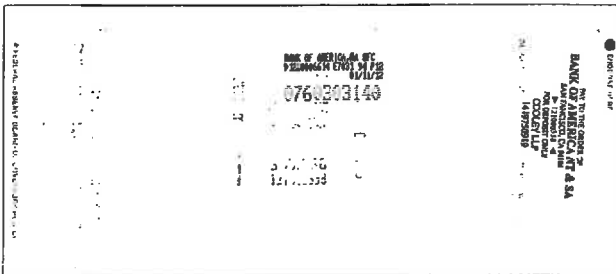
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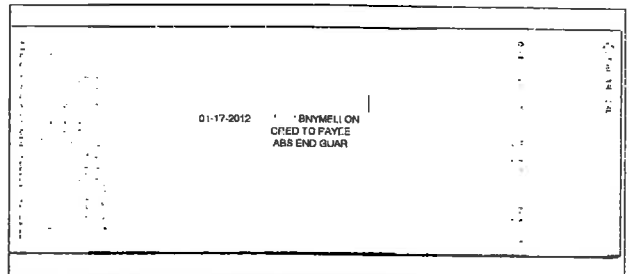
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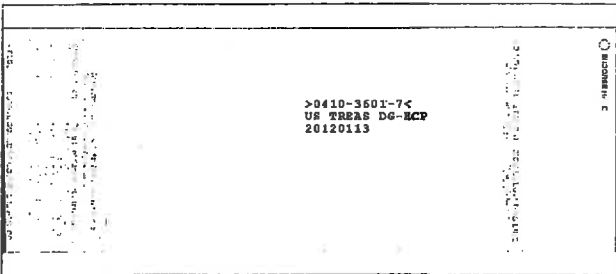
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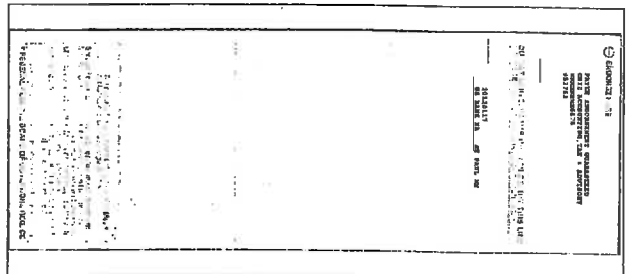
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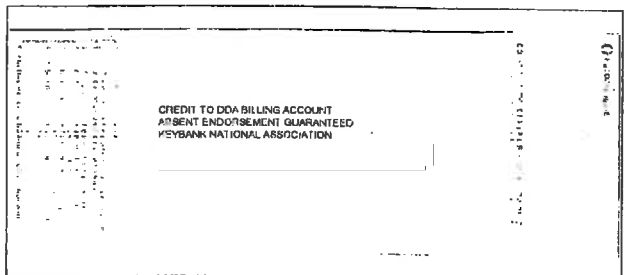
Ck Date: 01/18/2012 Ck No: 1012 Amt: \$40077.37



Ck Date: 01/17/2012 Ck No: 1015 Amt: \$12360.15



Ck Date: 01/17/2012 Ck No: 1014 Amt: \$28932.20



Ck Date: 01/13/2012 Ck No: 1016 Amt: \$16250.88