TAB 1

Dutch Aluminum C.V.
Form 26 Entity Report
As of and for the year ended December 31, 2008

Exhibit A

Valuation Estimate for Dutch Aluminum C.V.

Dutch Aluminum C.V. had no property, plant and equipment at December 31, 2008.

Exhibit B

Financial Statements for Dutch Aluminum C.V.

Exhibit B-1

Balance Sheet for Dutch Aluminum C.V.

As of December 31, 2008

		December 31, 2008
ASSETS		
Current Assets		
Cash and cash equivalents	$	153,393
Accounts receivable		16,830
Total Current Assets		170,223
Equity investments		479,547,401
Intercompany receivable		283,056,942
Total Assets	$	762,774,566
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current Liabilities		
Intercompany payable	$	101,092
Total Current Liabilities		101,092
Long-term intercompany payable		136,151,291
Shareholder's equity		626,522,183
	$	762,774,566

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc.

Exhibit B-2

Statement of Operations for Dutch Aluminum C.V.

For the year ended December 31, 2008

		For the year ended December 31, 2008
Interest expense	$	(96,799)
Interest income		27,499,246
Income before provision for income		27,402,447
Provision for income taxes		-
Net Income	$	**27,402,447**

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc.

Exhibit B-3

Statement of Cash Flows for Dutch Aluminum C.V.

For the year ended December 31, 2008

	For the year ended December 31, 2008
Operating Activities	$ -
Investing Activities	
Intercompany investment	(2,163,575)
Financing Activities	
Cash equity contributions	2,163,575
Cash at beginning of period	153,393
Cash at end of period	$ 153,393

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Exhibit B-4

Statement of Changes in Shareholder's Equity for Dutch Aluminum C.V.

For the year ended December 31, 2008

	Retained Earnings	Additional Paid in Capital	Accumulated Other Comprehensive Income	Total Shareholder's Equity
Balance at January 1, 2008	$ (92,986)	$ 202,079,500	$ (1,507,819)	$ 200,478,696
Net income	27,402,447	-	-	27,402,447
Non-cash intercompany investment	-	396,477,525	-	396,477,525
Cash intercompany investment		2,163,515		2,163,515
Balance at December 31, 2008	$ 27,309,461	$ 600,720,540	$ (1,507,819)	$ 626,522,183

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc.

Dutch Aluminum C.V.

Notes to Financial Statements

1. BASIS OF PRESENTATION

The accompanying financial statements have been prepared for the sole purpose of complying with this Form 26 and do not reflect all of the adjustments and footnotes necessary to present financial statements in conformity with U.S. Generally Accepted Accounting Principles.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash Equivalents

All highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents. The carrying amount of cash equivalents approximates fair value because of the short maturity of those instruments.

3. INVESTMENTS

During 2008, Dutch Aluminum C.V.'s ("Dutch C.V.") parent companies, IMCO International, Inc. and Aleris International, Inc., contributed $2,163,515 of cash equity which was then invested into Aleris Recycling Holding B.V. ("Holding B.V."), its 100% owned and only investment.

In addition, during 2008, the parent companies pushed down non-cash equity contributions of $396,477,525 representing the additional fair value of Dutch C.V.'s investment in Holding B.V. resulting from the acquisition of Aleris International, Inc. by affiliates of TPG. Dutch C.V. recorded the additional investment as an equity investment in Holdings B.V.

Exhibit C
Description of Operations for Dutch Aluminum C.V.

Dutch Aluminum C.V. (Dutch C.V.) is a holding company 94.9% owned by IMCO International, Inc. and 5.1% owned by Aleris International, Inc. Dutch C.V. owns 100% of Aleris Recycling Holdings B.V., a holding company which owns directly and or indirectly the majority of Aleris International, Inc.'s non-U.S. subsidiaries.

TAB 2

Solar Aluminum Technologies Services
Form 26 Entity Report
As of and for the year ended December 31, 2008

Exhibit A

Valuation Estimate for Solar Aluminum Technologies Services

Property is stated at cost, net of any asset impairments. Property as of December 31, 2008 is as follows:

Land and land improvements	$	2,000

Exhibit B

Financial Statements for Solar Aluminum Technologies Services

Exhibit B-1

Balance Sheet for Solar Aluminum Technologies Services

As of December 31, 2008

	December 31, 2008
ASSETS	
Current Assets	
Cash and cash equivalents	$ 394,730
Property	2,000
Total Assets	$ 396,730
LIABILITIES AND STOCKHOLDERS' DEFICIT	
Current Liabilities	
Accounts payable	$ 486,550
Total Current Liabilities	486,550
Stockholders' deficit	(89,820)
	$ 396,730

Exhibit B-2

Statement of Operations for Solar Aluminum Technologies Services

For the year ended December 31, 2008

	For the year ended December 31, 2008
Asset impairment charges	$ 184,659
Selling, general and administrative expense	80,911
Net loss	$ 265,570

Exhibit B-3

Statement of Cash Flows for Solar Aluminum Technologies Services

For the year ended December 31, 2008

	For the year ended December 31, 2008
Operating Activities	
Cash used by operating activities	$ (47,565)
Investing Activities	-
Financing Activities	-
Cash at beginning of period	442,295
Cash at end of period	$ 394,730

Exhibit B-4

Statement of Changes in Shareholders' Deficit for Solar Aluminum Technologies Services

For the year ended December 31, 2008

	Additional Paid in Capital	Retained Earnings	Total Shareholders' Deficit
Balance at January 1, 2008	$ (2,520,000)	$ 2,695,750	$ 175,750
Net loss	-	(265,570)	(265,570)
Balance at December 31, 2008	$ (2,520,000)	$ 2,430,180	$ (89,820)

Solar Aluminum Technologies Services

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash Equivalents

All highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents. The carrying amount of cash equivalents approximates fair value because of the short maturity of those instruments.

Exhibit C

Description of Operations for Solar Aluminum Technologies Services

Solar Aluminum Technology Services ("SALTS"), a general partnership between Vertellus Specialties Inc. and IMSAMET, Inc. SALTS purchased approximately 40 acres of property near Wendover, Utah for its facility. SALTS processed salt cake from the aluminum industry which contained aluminum oxide, metal recovery salts, and aluminum metal. Processing ceased in January 2005 and all employees were terminated. Most of the equipment was dismantled in 2006 and 2007.

TAB 3

Granular Aluminum Products, Inc.
Form 26 Entity Report
As of and for the period from February 6, 2008 to December 31, 2008

Exhibit A

Valuation Estimate for Granular Aluminum Products, Inc.

Granular Aluminum Products, Inc. had no property, plant and equipment at December 31, 2008.

Exhibit B

Financial Statements for Granular Aluminum Products, Inc.

Exhibit B-1

Balance Sheet for Granular Aluminum Products, Inc.

As of December 31, 2008

	December 31, 2008
ASSETS	
Current Assets	
Cash and cash equivalents	$ 1,639
Total Assets	$ 1,639
LIABILITIES AND SHAREHOLDER'S DEFICIT	
Current Liabilities	
Other liabilities	$ 173
Total Current Liabilities	173
Long-term intercompany payable	35,505
Shareholder's deficit	(34,039)
	$ 1,639

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc.

Exhibit B-2

Statement of Operations for Granular Aluminum Products, Inc.

For the period from February 6, 2008 to December 31, 2008

	For the period from February 6, 2008 to December 31, 2008
Revenues	$ 782,849
Cost of sales	805,528
Gross loss	(22,679)
Selling, general and administrative expense	3,995
Operating loss	(26,674)
Management fee expense	7,365
Loss before provision for income	(34,039)
Provision for income taxes	-
Net loss	**$ (34,039)**

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Exhibit B-3

Statement of Cash Flows for Granular Aluminum Products, Inc.

For the period from February 6, 2008 to December 31, 2008

	For the period from February 6, 2008 to December 31, 2008
Operating Activities	
Cash provided by operating activities	$ 1,639
Investing Activities	-
Financing Activities	-
Cash at beginning of period	-
Cash at end of period	$ 1,639

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Exhibit B-4

Statement of Changes in Shareholder's Deficit for Granular Aluminum Products, Inc.

For the period from February 6, 2008 to December 31, 2008

	Retained Earnings
Balance at February 6, 2008	$ -
Net Loss	(34,039)
Balance at December 31, 2008	$ (34,039)

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc.

Granular Aluminum Products, Inc.

Notes to Financial Statements

1. BASIS OF PRESENTATION

The accompanying financial statements have been prepared for the sole purpose of complying with this Form 26 and do not reflect all of the adjustments and footnotes necessary to present financial statements in conformity with U.S. Generally Accepted Accounting Principles.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Combinations

All business combinations are accounted for using the purchase method as prescribed by Statement of Financial Accounting Standard ("SFAS") No. 141, "Business Combinations." The purchase price paid is allocated to the assets acquired and liabilities assumed based on their estimated fair market values. Any excess purchase price over the fair value of the net assets acquired is recorded as goodwill while any deficiency of the purchase price, or negative goodwill, is first applied to reduce the fair values of acquired long-lived tangible and intangible assets and then as a credit in the Statement of Operations.

Revenue Recognition and Shipping and Handling Costs

Revenues are recognized when title transfers and risk of loss passes to the customer in accordance with the provisions of the Securities and Exchange Commission ("SEC") Staff Accounting Bulletin ("SAB") No. 104, "Revenue Recognition." Shipping and handling costs are included within "Cost of sales" in the Statement of Operations.

Cash Equivalents

All highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents. The carrying amount of cash equivalents approximates fair value because of the short maturity of those instruments.

3. ACQUISITION

Rock Creek Aluminum, Inc., a wholly-owned subsidiary of Aleris International Inc., completed the acquisition of H.T. Aluminum Specialties, Inc. ("HTAS") and Granular Aluminum Products ("GAP") on February 6, 2008 for a cash purchase price of $5,872,000, including acquisition related expenses. Subsequent to the acquisition, all productive assets were transferred to other Aleris facilities and GAP is no longer engaged in revenue producing activities.

Exhibit C

Description of Operations for Granular Aluminum Products, Inc.

Granular Aluminum Products, Inc. was a producer of aluminum and other composite mineral briquettes, along with blended and shredded products used for the removal of oxygen in the production process by the steel and ferro alloy industries. On February 6, 2008, Rock Creek Aluminum, Inc., acquired all the outstanding shares of GAP. GAP production equipment acquired by Rock Creek Aluminum was relocated to another Aleris facility following the acquisition, and the prior owner permanently closed the facility.

TAB 4

H.T. Aluminum Specialties, Inc.
Form 26 Entity Report
As of and for the period from February 6, 2008 to December 31, 2008

Exhibit A

Valuation Estimate for H.T. Aluminum Specialties, Inc.

Property plant and equipment is stated at cost, net of any asset impairments and depreciation. Detail of property, plant and equipment as of December 31, 2008 is as follows:

Land and land improvements	$ 81,265
Buildings	142,997
Machinery and equipment	368,414
Office furniture and equipment	10,273
Property, plant and equipment	602,949
Accumulated depreciation	(108,082)
Property, plant and equipment, net	$ 494,867

Exhibit B

Financial Statements for H.T. Aluminum Specialties, Inc.

Exhibit B-1

Balance Sheet for H.T. Aluminum Specialties, Inc.

As of December 31, 2008

	December 31, 2008
ASSETS	
Current Assets	
Cash and cash equivalents	$ 202,381
Accounts receivable (net of allowances)	900,837
Inventories:	
Raw materials	717,601
Finished goods	453,029
Supplies	34,999
Inventory reserves	(115,953)
Net Inventories	1,089,676
Prepaid expenses and other current assets	101,591
Total Current Assets	2,294,485
Property, plant and equipment, net	494,867
Long-term intercompany receivable	1,352,304
Total Assets	$ 4,141,656
LIABILITIES AND SHAREHOLDER'S EQUITY	
Current Liabilities	
Accounts payable	$ 795,781
Total Current Liabilities	795,781
Shareholder's equity	3,345,875
	$ 4,141,656

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Exhibit B-2

Statement of Operations for H.T. Aluminum Specialties, Inc.

For the period from February 6, 2008 to December 31, 2008

	For the period from February 6, 2008 to December 31, 2008
Revenues	$ 29,887,265
Cost of sales	26,896,679
Gross profit	2,990,586
Selling, general and administrative expense	234,612
Impairment of goodwill	4,452,501
Operating loss	(1,696,527)
Interest expense	228,278
Interest income	(13,640)
Management fee expense	617,147
Other loss, net	(2,187)
Income before provision for income	(2,526,125)
Provision for income taxes	-
Net loss	**$ (2,526,125)**

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc.

Exhibit B-3

Statement of Cash Flows for H.T. Aluminum Specialties, Inc.

For the period from February 6, 2008 to December 31, 2008

	For the period from February 6, 2008 to December 31, 2008
Operating Activities	
Cash provided by operating activities	$ 269,040
Investing Activities	
Payments for property, plant and equipment	(66,659)
Financing Activities	-
Cash at beginning of period	-
Cash at end of period	$ 202,381

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc.

Exhibit B-4

Statement of Changes in Shareholder's Equity for H.T. Aluminum Specialties, Inc.

For the period from February 6, 2008 to December 31, 2008

	Additional Paid-in Capital	Retained Earnings	Total Shareholder's Equity
Balance at February 6, 2008	$ 5,872,000	$ -	$ 5,872,000
Net loss	-	(2,526,125)	(2,526,125)
Balance at December 31, 2008	$ 5,872,000	$ (2,526,125)	$ 3,345,875

* Amounts are preliminary and are subject to completion of the consolidated audit of Alcris International, Inc.

H.T. Aluminum Specialties, Inc.

Notes to Financial Statements

1. BASIS OF PRESENTATION

The accompanying financial statements have been prepared for the sole purpose of complying with this Form 26 and do not reflect all of the adjustments and footnotes necessary to present financial statements in conformity with U.S. Generally Accepted Accounting Principles.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Combinations

All business combinations are accounted for using the purchase method as prescribed by Statement of Financial Accounting Standard ("SFAS") No. 141, "Business Combinations." The purchase price paid is allocated to the assets acquired and liabilities assumed based on their estimated fair market values. Any excess purchase price over the fair value of the net assets acquired is recorded as goodwill while any deficiency of the purchase price, or negative goodwill, is first applied to reduce the fair values of acquired long-lived tangible and intangible assets and then as a credit in the Statement of Operations.

Revenue Recognition and Shipping and Handling Costs

Revenues are recognized when title transfers and risk of loss passes to the customer in accordance with the provisions of the Securities and Exchange Commission ("SEC") Staff Accounting Bulletin ("SAB") No. 104, "Revenue Recognition." Shipping and handling costs are included within "Cost of sales" in the Statement of Operations.

Cash Equivalents

All highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents. The carrying amount of cash equivalents approximates fair value because of the short maturity of those instruments.

Accounts Receivable Allowances and Credit Risk

We extend credit to our customers based on an evaluation of their financial condition; generally, collateral is not required.

Inventories

Our inventories are stated at the lower of cost or net realizable value. Cost is determined primarily on the average cost or specific identification method and includes material, labor and overhead related to the manufacturing process.

Property, Plant and Equipment

Property, plant and equipment is stated at cost, net of asset impairments.

Goodwill and Indefinite Lived Intangible Assets

Goodwill is tested for impairment as of October 1 of each year and may be tested more frequently if changes in circumstances or the occurrence of events indicates that a potential impairment exists. The first step consists of estimating the fair value of each reporting unit based on a discounted cash flow model or a market comparable approach and comparing those estimated fair values with the carrying values, which includes allocated goodwill. If the determined fair value is less than the carrying value, a second step is performed to compute the amount of the impairment by determining an "implied fair value" of goodwill, which requires us to allocate the estimated fair value of the reporting unit to the assets and liabilities. Any unallocated fair value represents the "implied fair value" of goodwill, which is compared to the corresponding carrying value. If the carrying value of goodwill exceeds its implied fair value, an impairment loss is recognized.

In the fourth quarter of 2008, based on the estimated fair values of assets and liabilities as of October 1, 2008, the Company recorded impairment charges totaling $4,452,501 related to goodwill.

Income Taxes

We account for income taxes using the liability method, whereby deferred income taxes reflect the tax effect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. In valuing deferred tax assets, we use judgment in determining if it is more likely than not that some portion or all of a deferred tax asset will not be realized and the amount of the required valuation allowance.

3. ACQUISITION

Rock Creek Aluminum Inc, a wholly-owned subsidiary of Aleris International, Inc., completed the acquisition of H.T. Aluminum Specialties, Inc. ("HTAS") and Granular Aluminum Products, Inc. ("GAP") on February 6, 2008 for a cash purchase price of $5,872,000, including acquisition related expenses. The purchase price was allocated entirely to the net assets of HTAS and resulted in goodwill of $4,452,501.

4. PROPERTY, PLANT AND EQUIPMENT

The components of our Property, plant and equipment are:

December 31,	2008
Land and land improvements	$ 81,265
Buildings and improvements	142,997
Machinery and equipment	368,414
Office furniture and equipment	10,273
Property, plant and equipment	602,949
Accumulated depreciation	(108,082)
Property, plant and equipment, net	$ 494,867

Depreciation expense was $109,854 for the period from February 6, 2008 to December 31, 2008.

Exhibit C

Description of Operations for H.T. Aluminum Specialties, Inc.

H.T. Aluminum Specialties (HTAS) is a producer of aluminum and other composite mineral briquettes, along with blended and shredded products used for the removal of oxygen in the production process by the steel and ferro alloy industries. On February 6, 2008, Rock Creek Aluminum, Inc. acquired all the shares of HTAS. HTAS has two production facilities located in Hammond, Indiana and LaPorte, Indiana. Production at the LaPorte, Indiana facility is currently idled due to economic downturn.

TAB 5

IMSAMET of Arizona
Form 26 Entity Report
As of and for the year ended December 31, 2008

Exhibit A

Valuation Estimate for IMSAMET of Arizona

Property plant and equipment is stated at cost, net of any asset impairments and depreciation. Plant and equipment as of December 31, 2008 is as follows:

Land and land improvements	$	451,195
Buildings		26,900
Machinery and equipment		3,733,724
Office furniture and equipment		58,644
Property, plant and equipment		4,270,463
Accumulated depreciation		(3,410,799)
Property, plant and equipment, net	$	859,664

Exhibit B

Financial Statements for IMSAMET of Arizona

Exhibit B-1

Balance Sheet for IMSAMET of Arizona

As of December 31, 2008

		December 31, 2008
ASSETS		
Current Assets		
Cash and cash equivalents	$	588,595
Accounts receivable (net of allowances)		2,730,258
Inventories		
Raw materialss		222,162
Finished goods		800,677
Supplies		149,526
Net inventories		1,172,365
Prepaid expenses and other current assets		116,626
Total Current Assets		4,607,844
Other long-term assets		66,500
Property, plant and equipment, net		859,664
Total Assets	$	5,534,008
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable	$	612,813
Accrued liabilities and other current liabilities		1,798,845
Total Current Liabilities		2,411,658
Long-term intercompany payable		955,761
Other long-term liabilities		6,653,229
Shareholders' deficit		(4,486,640)
	$	5,534,008

* Amounts are preliminary and are subject to completion of the consolidated audit of Alcris International, Inc

Exhibit B-2

Statement of Operations for IMSAMET of Arizona

For the year ended December 31, 2008

	For the year ended December 31, 2008
Revenues	$ 22,458,643
Cost of sales	19,181,089
Gross profit	3,277,554
Selling, general and administrative expense	489,546
Operating income	2,788,008
Interest income	(11,741)
Management fee expense	50,000
Other expense, net	23,097
Net income	**$ 2,726,652**

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Exhibit B-3

Statement of Cash Flows for IMSAMET of Arizona

For the year ended December 31, 2008

	For the year ended December 31, 2008
Operating Activities	
Cash provided by operating activities	$ 3,966,029
Investing Activities	
Payments for property, plant and equipment	(29,248)
Financing Activities	
Dividend to minority holder	(1,200,000)
Dividend to majority holder	(2,800,000)
Net cash used in financing activities	(4,000,000)
Cash at beginning of period	651,814
Cash at end of period	$ 588,595

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Exhibit B-4

Statement of Changes in Shareholders' Deficit for IMSAMET of Arizona

For the year ended December 31, 2008

	Retained Earnings	Additional Paid in Capital	Total Shareholders' Deficit
Balance at January 1, 2008	$ (2,573,689)	$ (639,603)	$ (3,213,292)
Net income	2,726,652	-	2,726,652
Dividend to minority interest holder	(1,200,000)	-	(1,200,000)
Dividend to majority interest holder	(2,800,000)		(2,800,000)
Balance at December 31, 2008	$ (3,847,037)	$ (639,603)	$ (4,486,640)

* Amounts are preliminary and are subject to completion of the consolidated audit of Alcris International, Inc

IMSAMET of Arizona

Notes to Financial Statements

1. BASIS OF PRESENTATION

The accompanying financial statements have been prepared for the sole purpose of complying with this Form 26 and do not reflect all of the adjustments and footnotes necessary to present financial statements in conformity with U.S. Generally Accepted Accounting Principles.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue Recognition and Shipping and Handling Costs

Revenues are recognized when title transfers and risk of loss passes to the customer in accordance with the provisions of the Securities and Exchange Commission ("SEC") Staff Accounting Bulletin ("SAB") No. 104, "Revenue Recognition." Shipping and handling costs are included within "Cost of sales" in the Statement of Operations.

Cash Equivalents

All highly liquid investments with a maturity of three months or less when purchased are considered cash equivalents. The carrying amount of cash equivalents approximates fair value because of the short maturity of those instruments.

Accounts Receivable Allowances and Credit Risk

We extend credit to our customers based on an evaluation of their financial condition; generally, collateral is not required.

Inventories

Our inventories are stated at the lower of cost or net realizable value. Cost is determined primarily on the average cost or specific identification method and includes material, labor and overhead related to the manufacturing process.

Property, Plant and Equipment

Property, plant and equipment is stated at cost, net of asset impairments.

3. PROPERTY, PLANT AND EQUIPMENT

The components of our property, plant and equipment are:

Land and land improvements	$	451,195
Buildings		26,900
Machinery and equipment		3,733,724
Office furniture and equipment		58,644
Property, plant and equipment		4,270,463
Accumulated depreciation		(3,410,799)
Property, plant and equipment, net	$	859,664

Depreciation expense was $359,151 for the year ended December 31, 2008.

Exhibit C

Description of Operations for IMSAMET of Arizona

IMSAMET of Arizona ("IMSAMET") is a general partnership between IMSAMET of Arizona Holding Company LLC and Magna Aluminum Refining, Inc. located in Goodyear, Arizona. IMSAMET produces secondary aluminum ingot from aluminum oxide, metal recovery salts, and aluminum meal.

TAB 6

Aleris Holdings Luxembourg S.a.r.l.
Form 26 Entity Report
As of and for the year ended December 31, 2008

Exhibit A

Valuation Estimate for Aleris Holdings Luxembourg S.a.r.l.

Aleris Holdings Luxembourg S.a.r.l. had no property plant and equipment at December 31, 2008.

Exhibit B

Financial Statements for Aleris Holdings Luxembourg S.a.r.l.

Exhibit B-1

Balance Sheet for Aleris Holdings Luxembourg S.a.r.l.

As of December 31, 2008

		December 31, 2008
ASSETS		
Intercompany receivable	$	399,060,743
Equity investments		50,567,173
Total Assets	$	449,627,916
LIABILITIES AND SHAREHOLDER'S EQUITY		
Long-term intercompany payable	$	10,675
Shareholder's equity		449,617,241
	$	449,627,916

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Exhibit B-2

Statement of Operations for Aleris Holdings Luxembourg S.a.r.l.

For the year ended December 31, 2008

		For the year ended December 31, 2008
Selling, general and administrative expense	$	(22,807)
Interest income		30,834,281
Management income		10,152
Net income	$	30,821,626

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc.

Exhibit B-3

Statement of Cash Flows for Aleris Holdings Luxembourg S.a.r.l.

For the year ended December 31, 2008

	For the year ended December 31, 2008
Operating Activities	-
Investing Activities	-
Financing Activities	-
Cash at beginning of period	-
Cash at end of period	$ -

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Exhibit B-4

Statement of Changes in Shareholder's Equity for Aleris Holdings Luxembourg S.a.r.l.

For the year ended December 31, 2008

	Retained Earnings	Additional Paid in Capital	Accumulated Other Comprehensive Income	Total Shareholder's Equity
Balance at January 1, 2008	$ 28,735,542	$ 366,450,664	$ 47,276,395	$ 442,462,601
Net income	30,821,626	-	-	30,821,626
Currency translation adjustments	-	-	(18,200,159)	(18,200,159)
Non-cash equity investment	-	(5,466,827)	-	(5,466,827)
Balance at December 31, 2008	$ 59,557,168	$ 360,983,837	$ 29,076,236	$ 449,617,241

* Amounts are preliminary and are subject to completion of the consolidated audit of Aleris International, Inc

Aleris Holdings Luxembourg S.a.r.l.

Notes to Financial Statements

1. BASIS OF PRESENTATION

The accompanying financial statements have been prepared for the sole purpose of complying with this Form 26 and do not reflect all of the adjustments and footnotes necessary to present financial statements in conformity with U.S. Generally Accepted Accounting Principles.

Exhibit C

Description of Operations for Aleris Holdings Luxembourg S.a.r.l.

Aleris Holdings Luxembourg S.a.r.l. is a holding company owned 100% by IMCO International, Inc. Aleris Holdings Luxembourg S.a.r.l. owns 100% of Aleris Global Luxembourg S.a.r.l. which is a holding company with indirect ownership of Aleris International, Inc.'s Canadian entities and a finance company.