

United States Bankruptcy Court
Middle District of Alabama

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Creative Management, LLC
Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):
All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 29-3279759
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 110 Folmar Parkway Montgomery, AL
Street Address of Joint Debtor (No. and Street, City, and State):
County of Residence or of the Principal Place of Business: Montgomery
County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):
Mailing Address of Joint Debtor (if different from street address):
Location of Principal Assets of Business Debtor (if different from street address above): 110 Folmar Parkway Montgomery, AL 36105

Type of Debtor (Form of Organization) (Check one box)
Nature of Business (Check one box)
Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)
Nature of Debts (Check one box)
Filing Fee (Check one box)
Chapter 11 Debtors

Statistical/Administrative Information
Debtor estimates that funds will be available for distribution to unsecured creditors.
Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors
Estimated Assets
Estimated Liabilities
THIS SPACE IS FOR COURT USE ONLY

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>Creative Management, LLC</b>
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**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location Where Filed: <b>- None -</b>	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>- None -</b>	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p><b>X</b> _____ Signature of Attorney for Debtor(s) (Date)</p>
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**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**  
(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**  
(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

### Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):  
**Creative Management, LLC**

#### Signatures

##### Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).  
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

##### Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

##### Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

##### Signature of Attorney\*

**X** /s/ Walter F. McArdle  
Signature of Attorney for Debtor(s)

Walter F. McArdle ASB-2446-R69W  
Printed Name of Attorney for Debtor(s)

Spain & Gillon, LLC  
Firm Name

The Zinszer Building  
2117 Second Avenue North  
Birmingham, AL 35203-3753

\_\_\_\_\_  
Address

(205) 328-4100 Fax: (205) 324-8866  
Telephone Number

June 21, 2011  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

##### Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Gursharan S. Phagura  
Signature of Authorized Individual

Gursharan S. Phagura  
Printed Name of Authorized Individual

Managing Member  
Title of Authorized Individual

June 21, 2011  
Date

**United States Bankruptcy Court  
Middle District of Alabama**

In re Creative Management, LLC  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	6,200,000.00		
B - Personal Property	Yes	3	721,487.26		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		4,733,619.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		94,500.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		59,000.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		10			
			Total Assets	6,921,487.26	
				Total Liabilities	4,887,119.00

**United States Bankruptcy Court  
Middle District of Alabama**

In re Creative Management, LLC  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

**State the following:**

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

In re Creative Management, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Comfort Inn Hotel, 110 Folmar Parkway, Montgomery, Alabama 36105	Fee simple	-	6,200,000.00	4,733,619.00

Sub-Total > 6,200,000.00 (Total of this page)

Total > 6,200,000.00

0 continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules)

In re Creative Management, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		Cash on Hand	-	348.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking Account - Regions Bank account ending in 9191	-	2,915.26
		Checking Account - Bank of America, 2221 Douglas Blvd, Roseville, CA 95661 account ending in 4236	-	8,387.00
		Checking Account - Bank of America, 2221 Douglas Blvd., Roseville, CA 95661 account ending in 5653	-	5,782.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		Montgomery Water Works	-	10,000.00
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Life Insurance Policy on Gursharan Phagura (Assigned to Southern Development Council, Inc.) (term policy for \$1,500,000.00)	-	1.00
10. Annuities. Itemize and name each issuer.	X			
Sub-Total >				27,433.26
(Total of this page)				

2 continuation sheets attached to the Schedule of Personal Property

In re Creative Management, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**  
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<b>X</b>			
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.		<b>Accounts Receivable (See Exhibit A)</b>	-	<b>46,604.00</b>
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<b>X</b>			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			

Sub-Total > **46,604.00**  
(Total of this page)

Sheet 1 of 2 continuation sheets attached to the Schedule of Personal Property



In re Creative Management, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE B - PERSONAL PROPERTY**  
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	<b>X</b>			
23. Licenses, franchises, and other general intangibles. Give particulars.		<b>Choice Hotels International Inc. - Franchise</b>	-	<b>Unknown</b>
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		<b>2010 Dodge Van</b>	-	<b>17,950.00</b>
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.		<b>See Attached Exhibit B</b>	-	<b>620,000.00</b>
29. Machinery, fixtures, equipment, and supplies used in business.	<b>X</b>			
30. Inventory.	<b>X</b>			
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.		<b>Refrigerator, Freezer, workbench and stand, ladder, maintenance tools and air purifier</b>	-	<b>9,500.00</b>

Sub-Total >	<b>647,450.00</b>
(Total of this page)	
Total >	<b>721,487.26</b>

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

# Accounts Receivable Ledger

Business Date: 6/1/2011

Property Code: AL269

Shift: 4

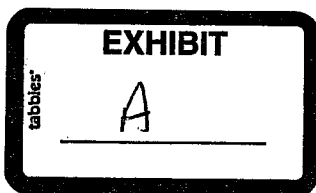
User: rphagu.al269

Status: A

<u>Name</u>	<u>Account</u>	<u>Balance</u>
AD Banker & Company	343115	0.00
API / American Eagle Airlines	682638	17,952.00
API / Pinnacle Airlines	398421	51.00
Atlantic Southeast Airlines	459690	12,672.50
CHOICE HOTELS TOPS	767538	101.85
Choice Hotels	189513	7,598.09
Comair Airlines	391905	0.00
Corporate Lodging Consultants, Inc.	276095	5,106.74
Creative Lodging Solutions	642770	2,376.13
Delta Airlines	413406	0.00
Hager Companies	484988	(337.00)
Travalco USA	449821	79.13
US Airways - Piedmont Airlines, Inc.	493300	593.25
US Foods Service -Tampa (3103) (9D)	421334	208.88
Vouchers Only / Pinnacle Airlines - Passengers	507443	202.14
Subtotal of A:		46,604.71

Status: I

<u>Name</u>	<u>Account</u>	<u>Balance</u>
187TH SERVICES FLIGHT	416759	0.00
Air National Guard Unit CO A, 1-131 AVN BN	216265	0.00
Air National Guard Unit CO D, 131 AVN BN	216301	0.00
American Eagle	424775	0.00
American Eagle Airlines	284212	0.00
Army Aviation Support Facility #1	292579	0.00
B.W. Hobson Construction-Mike Davis	346993	0.00
CO D 131 AVN BN	418196	0.00
HHC 131 AVN	418187	0.00
Jack Morton Worldwide	421341	0.00
Preston Mobley	429768	0.00
Solomon Edwards Group LLC	354498	0.00
Student National Medical Association (SNMA)	356358	0.00
Subtotal of I:		0.00
Grand Total:		46,604.71



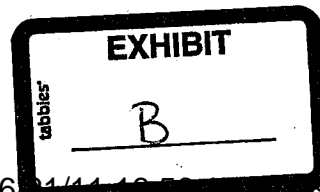
# Comfort Suites

Montgomery, AL  
FF&E Inventory

Alabama  
Sec. Of State  
R 09-0038304 FS  
Date 1/21/2009  
Time 17:00  
090122 6 PG  
File \$20.00  
Exp \$8.00  
Ackn \$1.00  
CITY \$1.00  
Total \$28.00  
04/114

## GUEST ROOMS

BED/BEDDING VENDOR: MANTUA	
Bed Base - 10" King Metal Interlock Bed Base Color: Java Brown	39
Bed Frame - ADA # 3456	2
Bed Base - 10" Full XL Metal Interlock Bed Base Color: Java Brown	56
Bed Frame - ADA # 3456	4
VENDOR: SERTA MATTRESS COMPANY	
Mattress & Boxspring -KING - P/S CHOICE ELITE PILLOW TOP	39
Mattress & Boxspring - Full XL P/S CHOICE ELITE PILLOW TOP	60
VENDOR: Guest Supply	
Chair - Ergo Desk Fabric: Leather Color: Black	69
Sofa/Sleeper - Twin	69
Fabric (COM) -Integra - Spice	707.25
Pillows for Sofa 138	138
Lighting - Table/Shelf STX 752TS 82	82
Lighting -Table/Shelf (Double) STX 753TT 28	28
Lighting - Desk Lamp - STX 755DS	69
Lighting - Floor Lamp STX 754FL	69
Lighting - End Table Lamp STX 756ET	79
Sconce - Bathroom Vanity Sconce # 89-M4533	138
MIRRORS/ARTWORK VENDOR: PS ART	
Mirror -Full Length (20"x60") Frame: #832 - Pewter	69
Vanity Mirror - 58 1/2 x 40 Frame: D10045 Pewter	4
Vanity Mirror - 84 1/2 x 40 Frame: D10045 Pewter	7
Vanity Mirror - 84 x 48 Frame: D10045 Pewter	3
Vanity Mirror - 70 x 40 Frame: D10045 Pewter	53
Vanity Mirror - 38 x 40 Frame: D10045 Pewter	2
Artwork - Guestroom Double Matte Frame: #832 - Pewter	69
Artwork - Guestroom Double Matte Frame: #832 - Pewter	69
Artwork - Bathroom TBD (20"x16") Double Matte Frame: #832 - Pewter	69
Artwork - Entry TBD (20"x16") Double Matte Frame: #832 - Pewter	69
WINDOW TREATMENT VENDOR: FABTEX	
Valance - Finished Size: 82"x15" Fabric: Sarah Color: 4743	73
Side Panels - Stationary Finished Size: 54"x98 Pattern: Sarah Color: 4743	73
Sheers (pair) - Finished Size: 90.5 x 78 Pattern: Batiste Color: Marble	73
Black-Out Drapery (pair) - Finished Size: 90.5 x 78 Pattern: 3 Pass Color: Ecru	73
Drapery Rods - Architrac Rods 72"	146
Drapery Hardware - Stationary - 18" Color: White	146
Guestroom Carpet - Lexmark Soltice Color: 346	2825
Carpet Pad - Unity II (32oz) Vendor: T&R Pad	4280
4" Cove Base (per linear foot)	6555



**PUBLIC SPACE**

Salome Sofa-Double Seat Base	2
Salome Sofa-Triple Seat Base	1
SEAT BACK	5
Arm Cushion	1
Sofa PILLOW	2
Sofa PILLOW	2
6097 Chair	2
Tablet Chair	2
Uba Tuba Granite Table - 30" Square	4
Uba Tuba Granite Table - 30" Round	2
Uba Tuba Granite Table - 24" Round	1
Uba Tuba Granite Table - 24 x 30 Square	3
Z-042 Black Table Base 10	10
780 Dining Chair -	26
7858 BARSTOOL 3	3
DN40 Breakfast Bench -	1
5051 Lounge Chair -	2
Lobby Carpet -	320
4" Cove Base -	250
Corridor & Meeting Room Carpet	
Corridor Carpet - 889 18.99 16,882.11T	889
6" Cove Base -	1500
4" Cove Base -	150

Alabama  
Sec. Of State

B 09-0038304 FS  
Date 1/21/2009  
Time 17:00  
090122 6 Pg

File	\$20.00
Expn	\$8.00
Achn	\$ .00
Form	\$ .00
<b>Total</b>	<b>\$28.00</b>

04/114

**Exercise Room, Front Desk, Manager's Office**

Carpet - Gridlock 194.56

4" Cove Base -	372
Cocktail Table -	1
End Table -	2
Accent Table -	1
Breakfast Room & Lobby Window Treatments	
Valance -	2
Side Panels -	2
Sheers (pair) -	2
Drapery Rod/Hardware -Stationary Rods	4
Drapery Rod/Hardware -Architrac Rod	2
Corridor Window Treatments	
Valance -	4
Side Panels -	4
Sheers (pair) -	8
Drapery Rod/Hardware -Stationary Rods	4
Drapery Rod/Hardware - Architrac Rods	
Meeting Room Window Treatments	
Valance -	2
Side Panels -	2
Sheers (pair) -	2
Drapery Rod/Hardware -Stationary Rods	4
Drapery Rod/Hardware -Architrac	2
Wall Vinyl -Meeting Rom/Public Area Lobby	420
Wall Vinyl -Public Restrooms & Exercise Room	120
Wall Vinyl -Corridor & Top& Bottom of Chair Rail	1040
84-1564S-99 Lighting	138
89-1745S-27 Lighting	27
1564S-99 Lighting	8
89-1745S-27 Lighting	10

Alabama  
Sec. Of State

B 09-0038304 FS  
Date 1/21/2009  
Time 17:00  
090122 6 Pg

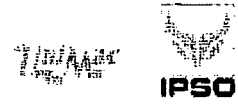
File \$20.00  
ExpPg \$8.00  
Ackn \$.00  
Form \$.00

Total \$28.00  
04/114

**SOUTHEASTERN LAUNDRY EQUIPMENT SALES, INC.**

1105 Silvera Circle Suite 1 Marietta, GA 30066 (800) 672-9274 Fax (770) 867-6070

www.selaundryequip.com



4/18/2008

Comfort Suites  
110 Folmar Pkwy  
Montgomery, AL 36105 (334) 538-9804 vijay602@yahoo.com

Mr. Vijay Patel, Thank you for the opportunity to quote on a new washer and dryer for your laundry. Below is our quote I believe it includes everything you requested. If not, please let me know so I can revise the quote to meet your needs.

- Two (2) **IPSO Model IPH060PM** Washer-Extractor - Industrial grade - 5 speed - Net weight 1,795lbs



- Sixty pound capacity / PS-40 microprocessor
- Simple to operate controls with 40 with programmable cycles
- High speed **150G-force extraction with Smart Spin Technology**
- Automatic flushing dispenser for liquid or dry supplies
- Electric service: 208-240V / 3 Phase

\$7,325.00 each

> Sub Total.....	\$14,650.00	
> Inland freight from Manufacture - Ripon, Wisconsin .....	\$280.00	(\$140.00 each)
> <u>Delivery &amp; Rigging from Marietta, GA.....</u>	<u>\$1,100.00</u>	(Details page two)
> Total.....	<b>\$16,030.00</b>	

- Two (2) **UniMac Model UT075NRQ** Gas Heated Reversing Cylinder Tumbler-Dryer



- Seventy Five pound capacity, 165,000 btu/hr / 8 Inch exhaust
- Dual Digital timer controls with anti-wrinkle feature
- Reversing Cylinder
- Reversible door opening
- Instant spark ignition system
- Electric service: 208-240V / 3 Phase

\$3,410.00 each

> Sub Total.....	\$6,820.00	
> Inland freight from Manufacture - Ripon, Wisconsin .....	\$280.00	(\$140.00 each)
> <u>Delivery &amp; Rigging from Marietta, GA.....</u>	<u>\$400.00</u>	(Details page two)
> Total.....	<b>\$7,500.00</b>	

• Grand Total all Equipment.....	<b>\$21,470.00</b>
• Alabama sales tax Montgomery County - 6.5%.....	<b>\$1,395.55</b>
• Grand Total inland freight from Manufacture - Ripon, Wisconsin.....	<b>\$660.00</b>
• <u>Grand Total Delivery &amp; Rigging from Marietta, GA.....</u>	<u><b>\$1,600.00</b></u>
• Grand Total.....	<b>\$24,925.55</b>

Alabama  
 Sec. Of State  
 B 09-0038304 FS  
 Date 1/21/2009  
 Time 17:00  
 090122 6 Pg  
 File Exp \$20.00  
 Ackn \$8.00  
 Form \$1.00  
 Total 04/114 \$28.00

Continued

- > **Terms of Sale "New Construction"**: Net due upon receipt of invoice. Seller retains title to the above equipment until paid in full.
- > **SELE Responsible for "New Construction"**: Receive, deliver, set, level, bolt-down and grout on all washers, start up & training. All inter-equipment utility connections to building systems electric, water supply, water drain, gas supply and venting will be made by the respective utility subcontractor. These prices do not include running any utilities, venting, or modifying anything in the laundry room, or doing anything else outside the realm of what is listed here. Seller is not responsible for utilities under concrete.
- > **Customer Responsible for**: Provide-water supply, water drain, electric, gas and exhaust vents through wall/roof to within 5 feet of installation site. Customer is also responsible for all construction, per manufactures specifications, to prepare site for proper installation. Customer to provide adequate access into and through the laundry area; adequate foundation, adequate venting and adequate utility upgrades if needed.
- > **Installation is based on**: One trip to complete work any alterations that would require a second trip an added cost will apply
- > **Warranty**: 3 year parts (5 years bearings, seals, basket, shell & shaft) - 90 days labor
- > **Quote is valid for**: 30 days; Manufacturer's pricing and taxes subject to change without notice.
- > **Any additional taxes are fee's**: Is to be paid by the customer
- > **Credit Card Payments**: Are subject to a 3% transaction fee.
- > **Financing Available**: Alliance Laundry Systems

I have read and accept the terms and conditions of this sales order. Returned signed copy via fax 205-437-3482

Best regards,

SOUTHEASTERN LAUNDRY EQUIPMENT

*David Antonio*  
David Antonio - davidar@sela.com



Purchaser hereby grants Southeastern Laundry Equipment a first priority purchase money security interest and lien in and to all of the equipment and parts purchased as referred to above pursuant to this proposal. Purchaser hereby authorizes Southeastern Laundry Equipment to file any and all UCC financing statements and other instruments without the signature of purchaser as Southeastern Laundry Equipment deems necessary to perfect and maintain a first priority security interest in and to the purchased equipment.

*W. J. Payne*  
\_\_\_\_\_  
(Signature)  
W. J. PAYNE  
\_\_\_\_\_  
(Name Typed)  
4/22/08  
\_\_\_\_\_  
(Date)

Alabama  
Sec. Of State

B 09-0038304 FS  
Date 1/21/2009  
Time 17:00  
090122 6 Pg

File \$20.00  
Expn \$8.00  
Ackn \$4.00  
Form \$1.00

Total \$28.00  
04/114

In re **Creative Management, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	Husband, Wife, Joint, or Community		CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
	H	W					
Account No.							
<b>Fidelity Bank</b> 3490 Piedmont Road N.E. Atlanta, GA 30305	-		X		X		
Value \$						<b>2,932,619.00</b>	<b>0.00</b>
Account No.							
<b>Southern Development Council</b> 8132 Old Federal Road Montgomery, AL 36117	X	-	X		X		
Value \$						<b>1,801,000.00</b>	<b>0.00</b>
Account No.							
<b>U.S. Small Business Administration</b> c/o William C. Brown, Esq. P.O. Box 11405 Birmingham, AL 35202	-		X		X		
Value \$						<b>0.00</b>	<b>0.00</b>
Account No.							
Value \$							
Subtotal (Total of this page)						<b>4,733,619.00</b>	<b>0.00</b>
Total						<b>4,733,619.00</b>	<b>0.00</b>

0 continuation sheets attached

(Report on Summary of Schedules)



In re Creative Management, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

**Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

**Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

**Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

**Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

**Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

**Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

**Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

**Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

**Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re Creative Management, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Taxes and Certain Other Debts  
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.  Alabama Department of Revenue P.O. Box 327464 Montgomery, AL 36132-7464	-		Alabama Withholding Tax			X	1,500.00	0.00
							1,500.00	1,500.00
Account No.  City of Montgomery P.O. Box 1111 Montgomery, AL 36101-1111	-					X	7,000.00	0.00
							7,000.00	7,000.00
Account No.  City of Montgomery P.O. Box 1111 Montgomery, AL 36101-1111	-					X	36,000.00	0.00
							36,000.00	36,000.00
Account No.  Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101	-					X	50,000.00	0.00
							50,000.00	50,000.00
Account No.  								

Sheet <u>1</u> of <u>1</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Priority Claims	Subtotal (Total of this page)	0.00	0.00
	Total (Report on Summary of Schedules)	94,500.00	94,500.00
		0.00	0.00
		94,500.00	94,500.00

In re Creative Management, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community			C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C						
Account No. <b>AL269</b>  <b>Choice Hotels</b> <b>P.O. Box 99992</b> <b>Chicago, IL 60696</b>		-				X	<b>55,000.00</b>	
Account No.  <b>Hubert</b> <b>P.O. Box 631642</b> <b>Cincinnati, OH 45263</b>		-				X	<b>2,500.00</b>	
Account No. <b>40877656</b>  <b>U.S. Food Services</b> <b>2850 Selma Highway</b> <b>Montgomery, AL 36108</b>		-				X	<b>1,500.00</b>	
Account No.								

0 continuation sheets attached

Subtotal  
(Total of this page) **59,000.00**

Total  
(Report on Summary of Schedules) **59,000.00**

In re Creative Management, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<p><b>American Eagle Airlines, Inc.</b>  <b>Attn: Director of Finance</b>  <b>4333 Amon Carter Blvd., MD 5494</b>  <b>Fort Worth, TX 76155</b></p>	<p><b>Hotel services for airline employees</b></p>
<p><b>Charter Business</b>  <b>2100 Colubiana Road</b>  <b>Birmingham, AL 35216</b></p>	<p><b>Marcus Cable of Alabama d/b/a Charter Cable</b></p>
<p><b>Choice Hotels International, Inc.</b>  <b>10750 Columbia Pike</b>  <b>Silver Spring, MD 20901</b></p>	<p><b>Franchise Contract for Hotel</b></p>
<p><b>LJK Companies</b>  <b>10225 Yellow Circle Drive</b>  <b>Minnetonka, MN 55343</b></p>	<p><b>Lodge Contract with Sky West Inc. (subsidiaries are Atlantic Southeast Airlines and Sky West Airlines)</b></p>
<p><b>The Lamar Companies</b>  <b>55 Industrial Park Blvd.</b>  <b>Montgomery, AL 36117</b></p>	<p><b>Advertising</b></p>

In re **Creative Management, LLC**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>Gursharan Phagura</b> 1169 Kirkhill Drive Roseville, CA 95747	<b>Southern Development Council</b> 8132 Old Federal Road Montgomery, AL 36117
<b>Harjeet Dhaliwal</b> 498 W. Bluff Avenue Fresno, CA 93711	<b>Southern Development Council</b> 8132 Old Federal Road Montgomery, AL 36117
<b>Herndon Thorne Enterprises, LLC</b> 498 W. Bluff Fresno, CA 93711	<b>Southern Development Council</b> 8132 Old Federal Road Montgomery, AL 36117
<b>Lords Lodging GP, LLC</b> 1261 E. Via Verde Drive Fresno, CA 93730	<b>Southern Development Council</b> 8132 Old Federal Road Montgomery, AL 36117
<b>Param Fagoora</b> 1261 E. Via Verde Drive Fresno, CA 93730	<b>Southern Development Council</b> 8132 Old Federal Road Montgomery, AL 36117
<b>Param Fagoora, M.D., Inc.</b> 347 E. Barstow Avenue Fresno, CA 93710	<b>Southern Development Council</b> 8132 Old Federal Road Montgomery, AL 36117

**United States Bankruptcy Court  
Middle District of Alabama**

In re Creative Management, LLC

Debtor(s)

Case No.  
Chapter

11

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

**1. Income from employment or operation of business**

None  State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$505,839.00	2009
\$763,789.00	2010

**2. Income other than from employment or operation of business**

None  State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
--------	--------

**3. Payments to creditors**

None  **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None  b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Internal Revenue Service		\$22,902.15	\$50,000.00
City of Montgomery - Property Taxes		\$36,292.19	\$0.00

None  c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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**4. Suits and administrative proceedings, executions, garnishments and attachments**

None  a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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None  b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED.	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

**5. Repossessions, foreclosures and returns**

- None  List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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**6. Assignments and receiverships**

- None  a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None  b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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**7. Gifts**

- None  List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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**8. Losses**

- None  List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

- None  List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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**16. Spouses and Former Spouses**

None  If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None  a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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**18. Nature, location and name of business**

None  a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None  b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

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#### 19. Books, records and financial statements

None  a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
<b>Hank Setoodeh</b> <b>Comprehensive Financial</b> <b>723 E. Locust Avenue, Ste 121</b> <b>Fresno, CA 93720</b>	<b>2009 and 2010 taxes</b>

None  b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
<b>City of Montgomery</b>		

None  c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
<b>Gursharan Phagura</b>	<b>1160 Kirkhill Circle</b> <b>Roseville, CA 95747</b>

None  d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
<b>Fidelity Bank</b> <b>3490 Piedmont Road N.E.</b> <b>Atlanta, GA 30305</b>	
<b>Southern Development Council</b> <b>8132 Old Federal Road</b> <b>Montgomery, AL 36117</b>	
<b>Bank of America</b>	

20. Inventories

None  a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY December 2010 INVENTORY SUPERVISOR James Potts DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis) N/A

None  b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY December 2010 NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS James Potts 110 Folmar Parkway Montgomery, AL 36105

21. Current Partners, Officers, Directors and Shareholders

None  a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None  b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS TITLE NATURE AND PERCENTAGE OF STOCK OWNERSHIP Gursharan S. Phagura Managing Member Membership Interest 10.932 LLC Harjeet K. Dhaliwal Membership Interest 19.389 LLC Mohinder S. Uppal Membership Interest 14.577 LLC Param S. Fagoora Membership Interest 55.1020 LLC

22. Former partners, officers, directors and shareholders

None  a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None  b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

NAME AND ADDRESS TITLE DATE OF TERMINATION

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**23 . Withdrawals from a partnership or distributions by a corporation**

- None  If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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**24. Tax Consolidation Group.**

- None  If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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**25. Pension Funds.**

- None  If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
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**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date June 21, 2011 Signature /s/ Gursharan S. Phagura  
**Gursharan S. Phagura**  
**Managing Member**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

United States Bankruptcy Court  
Middle District of Alabama

In re Creative Management, LLC

Debtor(s)

Case No. \_\_\_\_\_

Chapter 11

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)**

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept .....	\$	<u>26,096.70</u>
Prior to the filing of this statement I have received .....	\$	<u>26,096.70</u>
Balance Due .....	\$	<u>0.00</u>

2. \$ 1,039.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:

Debtor     Other (specify): **Debtor and Principals**

4. The source of compensation to be paid to me is:

Debtor     Other (specify): **Debtor and Principals**

5.  I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. [Other provisions as needed]

**Representation in a Chapter 11**

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

**The above does not include post-petition fees and expenses.**

**CERTIFICATION**

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: June 21, 2011

/s/ Walter F. McArdle

Walter F. McArdle ASB-2446-R69W  
Spain & Gillon, LLC  
The Zinszer Building  
2117 Second Avenue North  
Birmingham, AL 35203-3753  
(205) 328-4100 Fax: (205) 324-8866

**United States Bankruptcy Court  
Middle District of Alabama**

In re Creative Management, LLC  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Gursharan S. Phagura 1169 Kirkhill Circle Roseville, CA 95747	Membership Interest	10.932	LLC
Harjeet K. Dhaliwal 498 W. Bluff Avenue Fresno, CA 93711	Membership Interest	19.389	LLC
Mohinder S. Uppal 18-44 123rd Street College Point, NY 11356	Membership Interest	14.577	LLC
Param S. Fagoora 1261 E. Via Verde Drive Fresno, CA 93730	Membership Interest	55.1020	LLC

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date June 21, 2011

Signature /s/ Gursharan S. Phagura  
**Gursharan S. Phagura**  
Managing Member

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.

United States Bankruptcy Court  
Middle District of Alabama

In re Creative Management, LLC

Debtor(s)

Case No.  
Chapter

11

**VERIFICATION OF CREDITOR MATRIX**

I, the Managing Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: June 21, 2011

/s/ Gursharan S. Phagura

Gursharan S. Phagura/Managing Member  
Signer/Title



Creative Management, LLC  
110 Folmar Parkway  
Montgomery, AL 36105

Alabama Department of Revenue  
P.O. Box 327464  
Montgomery, AL 36132-7464

American Eagle Airlines, Inc.  
Attn: Director of Finance  
4333 Amon Carter Blvd., MD 5494  
Fort Worth, TX 76155

Charter Business  
2100 Colubiana Road  
Birmingham, AL 35216

Choice Hotels  
P.O. Box 99992  
Chicago, IL 60696

Choice Hotels International, Inc.  
10750 Columbia Pike  
Silver Spring, MD 20901

City of Montgomery  
P.O. Box 1111  
Montgomery, AL 36101-1111

Fidelity Bank  
3490 Piedmont Road N.E.  
Atlanta, GA 30305

Gursharan Phagura  
1169 Kirkhill Drive  
Roseville, CA 95747

Harjeet Dhaliwal  
498 W. Bluff Avenue  
Fresno, CA 93711

Herndon Thorne Enterprises, LLC  
498 W. Bluff  
Fresno, CA 93711

Hubert  
P.O. Box 631642  
Cincinnati, OH 45263

Internal Revenue Service  
P.O. Box 7346  
Philadelphia, PA 19101

LJK Companies  
10225 Yellow Circle Drive  
Minnetonka, MN 55343

Lords Lodging GP, LLC  
1261 E. Via Verde Drive  
Fresno, CA 93730

Param Fagoora  
1261 E. Via Verde Drive  
Fresno, CA 93730

Param Fagoora, M.D., Inc.  
347 E. Barstow Avenue  
Fresno, CA 93710

Southern Development Council  
8132 Old Federal Road  
Montgomery, AL 36117

The Lamar Companies  
55 Industrial Park Blvd.  
Montgomery, AL 36117

U.S. Food Services  
2850 Selma Highway  
Montgomery, AL 36108

U.S. Small Business Administration  
c/o William C. Brown, Esq.  
P.O. Box 11405  
Birmingham, AL 35202

**United States Bankruptcy Court  
Middle District of Alabama**

In re Creative Management, LLC

Debtor(s)

Case No. \_\_\_\_\_

Chapter 11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Creative Management, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

June 21, 2011

Date

/s/ Walter F. McArdle

Walter F. McArdle ASB-2446-R69W

Signature of Attorney or Litigant

Counsel for Creative Management, LLC

Spain & Gillon, LLC

The Zinszer Building

2117 Second Avenue North

Birmingham, AL 35203-3753

(205) 328-4100 Fax:(205) 324-8866

**United States Bankruptcy Court  
Middle District of Alabama**

In re Creative Management, LLC

Debtor(s)

Case No.

Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Alabama Department of Revenue P.O. Box 327464 Montgomery, AL 36132-7464	Alabama Department of Revenue P.O. Box 327464 Montgomery, AL 36132-7464	Alabama Withholding Tax	Disputed	1,500.00
Choice Hotels P.O. Box 99992 Chicago, IL 60696	Choice Hotels P.O. Box 99992 Chicago, IL 60696	Franchise Fees	Disputed	55,000.00
City of Montgomery P.O. Box 1111 Montgomery, AL 36101-1111	City of Montgomery P.O. Box 1111 Montgomery, AL 36101-1111		Disputed	36,000.00
City of Montgomery P.O. Box 1111 Montgomery, AL 36101-1111	City of Montgomery P.O. Box 1111 Montgomery, AL 36101-1111		Disputed	7,000.00
Hubert P.O. Box 631642 Cincinnati, OH 45263	Hubert P.O. Box 631642 Cincinnati, OH 45263	Hotel Supplies - breakfast supplies	Disputed	2,500.00
Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101		Disputed	50,000.00
U.S. Food Services 2850 Selma Highway Montgomery, AL 36108	U.S. Food Services 2850 Selma Highway Montgomery, AL 36108	Breakfast Supplies for Hotel	Disputed	1,500.00

Debtor(s) \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY  
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date June 21, 2011

Signature /s/ Gursharan S. Phagura  
**Gursharan S. Phagura**  
**Managing Member**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.