

**The relief described hereinbelow is SO ORDERED**

**Done this 21st day of August, 2017.**

*Dwight H. Williams, Jr.*

**Dwight H. Williams, Jr.  
United States Bankruptcy Judge**



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**THE UNITED STATES BANKRUPTCY COURT  
FOR THE MIDDLE DISTRICT OF ALABAMA  
NORTHERN DIVISION**

**In re:**

**GLOBAL SOLUTIONS & LOGISTICS,  
LLC,**

**Debtor and Debtor-in-  
Possession.**

**Case No. 17-31659-WRS**

**Chapter 11**

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**AGREED FINAL ORDER PERMITTING USE OF CASH  
COLLATERAL INCIDENT TO EXPENSES INCURRED IN  
THE NORMAL COURSE OF BUSINESS**

Global Solutions & Logistics, LLC, Chapter 11 Debtor-in-Possession ("the Debtor") filed a motion to use cash collateral (Doc. 15) of SunTrust Bank ("SunTrust") to maintain its operations while under bankruptcy protection.

The Court held a preliminary hearing on June 14, 2017, after which it entered an interim order and set a final hearing for July 6, 2017. The interim order authorized the Debtor to use cash collateral. (Doc. 31). At the July 6 hearing, Wm. Wesley Causby appeared on behalf of the Debtor, Sameer Kapoor appeared by telephone on behalf of SunTrust, and Britt B.

Griggs appeared on behalf of the Bankruptcy Administrator (“the Parties”), and announced they had reached a settlement with respect to the Debtor’s ongoing use of cash collateral. In accordance thereof, it is:

ORDERED that the Debtor may use cash collateral to pay post-petition expenses that have been incurred by the Debtor in the ordinary course of business and are reasonably necessary, including Debtor’s bi-weekly payroll; it is further

ORDERED that the Debtor will pay all tax withholdings and other payments coincidental with the payment of payroll; it is further

ORDERED that SunTrust and Commercial Credit Group, Inc. (“CCG”) are granted post-petition liens in cash collateral in the same priority as existed prior to the filing of the Debtor’s petition. The post-petition liens are to protect SunTrust and CCG to the extent of any diminution in the value of its collateral on account of this Order; provided, however, that under no circumstance shall the Debtor diminish cash collateral (defined for purposes of this section as the sum of cash, deposit accounts, and collectible accounts receivable) below \$250,000.00; it is further

ORDERED that the Debtor shall make adequate protection payments to SunTrust and CCG in accordance with the adequate protection orders previously entered; it is further

ORDERED that to the extent that a conflict arises between this Order and the adequate protection orders of SunTrust (Doc. 88) or CCG (Doc. 67), as the case may be, the relevant adequate protection order shall govern with respect to SunTrust or CCG; it is further

ORDERED that the Parties’ consent to this Order shall not constitute a waiver of any the Parties’ rights whatsoever and SunTrust and CCG reserve all rights to proceed with their rights and remedies under the Bankruptcy Code and applicable law, including objecting to Debtor’s further use of cash collateral or exercising their relief rights under their respective

adequate protection orders.

###END OF ORDER ###

Prepared and approved for entry by:

/s/ Wm. Wesley Causby

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