

United States Bankruptcy Court
Northern District of Alabama
Eastern Division

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): AUTOMOTIVE TORQUE CONVERTER, INC.
Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):
All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all): 62-1850203
Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): 2713 EAST MEIGHAN BLVD GADSDEN AL
Street Address of Joint Debtor (No. & Street, City, and State):
County of Residence or of the Principal Place of Business: ETOWAH
County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): PO BOX 2356 GADSDEN AL
Mailing Address of Joint Debtor (if different from street address):
Location of Principal Assets of Business Debtor (if different from street address above): 2713 EAST MEIGHAN BLVD, GADSD

Type of Debtor (Form of Organization) (Check one box.)
Nature of Business (Check all applicable boxes)
Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box)
Nature of Debts (Check one box)
Chapter 11 Debtors
Filing Fee (Check one box)
Check one box:
Check if:

Statistical/Administrative Information
THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors
Estimated Assets
Estimated Debts

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): AUTOMOTIVE TORQUE CONVERTER, INC.	
Prior Bankruptcy Case Filed Within Last 8 Years (If more than one, attach additional sheet)			
Location Where Filed: NONE		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: NONE		Case Number:	Date Filed:
District:		Relationship:	Judge:
<p style="text-align: center;">Exhibit A</p> (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		<p style="text-align: center;">Exhibit B</p> (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code. <p style="text-align: center;">X Not Applicable</p> <hr style="width: 80%; margin: auto;"/> <div style="display: flex; justify-content: space-between; width: 80%; margin: auto;"> Signature of Attorney for Debtor(s) Date </div>	
<p style="text-align: center;">Exhibit C</p> Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No		<p style="text-align: center;">Certification Concerning Debt Counseling by Individual/Joint Debtor(s)</p> <input type="checkbox"/> I/we have received approved budget and credit counseling during the 180-day period preceding the filing of this petition. <input type="checkbox"/> I/we request a waiver of the requirement to obtain budget and credit counseling prior to filing based on exigent circumstances (Must attach certification describing.)	
Information Regarding the Debtor (Check the Applicable Boxes) Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Statement by a Debtor Who Resides as a Tenant of Residential Property <i>Check all applicable boxes.</i>			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following). <div style="text-align: center;"> <hr style="width: 60%; margin: auto;"/> (Name of landlord that obtained judgment) </div> <div style="text-align: center;"> <hr style="width: 60%; margin: auto;"/> (Address of landlord) </div>			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of this petition.			

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
AUTOMOTIVE TORQUE CONVERTER, INC.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition]- I have obtained and read the notice required by § 342(b) of the Bankruptcy Code.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Not Applicable
 Signature of Debtor

Not Applicable
 Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney

/s/ Harry P. Long
 Signature of Attorney for Debtor(s)

Harry P. Long, ASB-0546-N77H
 Printed Name of Attorney for Debtor(s) / Bar No.

Harry P. Long
 Firm Name

Post Office Box 1468 10 West 11th Street, Suite 2A
 Address

Anniston, AL 36202

256-237-3266 **256-237-3268**
 Telephone Number

7/11/2006
 Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

s/ JOHN ISAACS
 Signature of Authorized Individual

JOHN ISAACS
 Printed Name of Authorized Individual

PRESIDENT
 Title of Authorized Individual

7/11/2006
 Date

Signature of a Foreign Representative of a Recognized Foreign Proceeding

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.

Pursuant to § 1511 of title 11, United States Code, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign proceeding is attached.

Not Applicable
 (Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. §110 setting a maximum fee for services chargeable by bankruptcy petition preparer, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Not Applicable
 Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. 110.)

Address

Not Applicable
 Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

United States Bankruptcy Court
Northern District of Alabama
Eastern Division

In re AUTOMOTIVE TORQUE CONVERTER, INC., Case No. _____
Debtor Chapter 11

List Of Creditors Holding 20 Largest Unsecured Claims

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
PAUL & MARILYN STITH C/O CHARLES Y BOYD 930 FORREST AVENUE GADSDEN AL 35901			DISPUTED	\$5,000.00
HOWARD & SARA MCLENDON C/O HOWARD B WARREN ATTORNEY AT LAW PO BOX 129 GADSDEN AL 35902	HOWARD & SARA MCLENDON C/O HOWARD B WARREN ATTORNEY AT LAW PO BOX 129 GADSDEN AL 35902		DISPUTED	\$70,000.00
LANCE S SMITH 2344 STANDING PEACHTREE COURT KENNESAW GA 30152	LANCE S SMITH 2344 STANDING PEACHTREE COURT KENNESAW GA 30152			\$50,000.00
DAYTON VANN 503 BELMAR CIRCLE GLENCOE AL 35905	256-492-6433 DAYTON VANN 503 BELMAR CIRCLE GLENCOE AL 35905			\$40,000.00
ROBERT BLACKWELL 930 FORREST AVENUE GADSDEN, AL 35902	ROBERT BLACKWELL 930 FORREST AVENUE GADSDEN, AL 35902		DISPUTED	\$40,000.00

In re AUTOMOTIVE TORQUE CONVERTER, INC., Case No. _____
Debtor Chapter 11

List Of Creditors Holding 20 Largest Unsecured Claims

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
OSCAR QUARNSTROM 108 WINDSOR CIRCLE PELHAM AL 35124	205-621-0699 OSCAR QUARNSTROM 108 WINDSOR CIRCLE PELHAM AL 35124			\$30,000.00
PHIL ELLIS 119 CLARK AVENUE HARRIMAN TN 37748	865-882-6107 PHIL ELLIS 119 CLARK AVENUE HARRIMAN TN 37748			\$30,000.00
WILLIAM TATE 9320 EAST VALLEY DRIVE BONAQUA TN 37025	615-969-2581 WILLIAM TATE 9320 EAST VALLEY DRIVE BONAQUA TN 37025			\$30,000.00
BEN JAMES c/o JAMES AYERS 10 WEST 11TH SUITE 1A ANNISTON AL 36201	BEN JAMES c/o JAMES AYERS 10 WEST 11TH SUITE 1A ANNISTON AL 36201			\$30,000.00
BILL TATE 9320 E VALLEY DRIVE BONAQUA TN 37025	BILL TATE 9320 E VALLEY DRIVE BONAQUA TN 37025			\$30,000.00
MATTHEW PITTMAN 3905 WHITEHORSE RD GREENVILLE SC 29611	864-220-5136 MATTHEW PITTMAN 3905 WHITEHORSE RD GREENVILLE SC 29611			\$60,000.00

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**, Case No. _____
Debtor Chapter **11**

List Of Creditors Holding 20 Largest Unsecured Claims

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
FAMILY SAVINGS FEDERAL CREDIT UNION C/O SASSER, RICE & BARB PO BOX 8345 GADSDEN, AL 35902	FAMILY SAVINGS FEDERAL CREDIT UNION C/O SASSER, RICE & BARB PO BOX 8345 GADSDEN, AL 35902		CONTINGENT UNLIQUIDATED DISPUTED	\$25,000.00
JACK LOSAPIO C/O JOHN ROBERTSON IV ATTORNEY AT LAW PO BOX 246 GADSDEN AL 35902	JACK LOSAPIO C/O JOHN ROBERTSON IV ATTORNEY AT LAW PO BOX 246 GADSDEN AL 35902		DISPUTED	\$25,000.00
TIM KULP C/O HOWARD WARREN PO BOX 129 GADSDE AL 35902	TIM KULP C/O HOWARD WARREN PO BOX 129 GADSDE AL 35902			\$20,000.00
STAN BENZ 212 COUNTY RD 438 WILSONVILLE AL 35186	STAN BENZ 212 COUNTY RD 438 WILSONVILLE AL 35186		DISPUTED	\$20,000.00
BILL BERRY 10960 VANCE ST VANCE AL 35490	205-454-5805 BILL BERRY 10960 VANCE ST VANCE AL 35490			\$20,000.00
JOHN PILKINGTON 315 DEERWOOD LANE BRENTWOOD TN 37027	615-352-0032 JOHN PILKINGTON 315 DEERWOOD LANE BRENTWOOD TN 37027			\$15,000.00

In re AUTOMOTIVE TORQUE CONVERTER, INC., Case No. _____
Debtor Chapter 11

List Of Creditors Holding 20 Largest Unsecured Claims

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
SCOTT WATTS C/O DAVID A KIMBERLEY ATTORNEY AT LAW 153 SOUTH NINTH STREET GADSDEN AL 35901	SCOTT WATTS C/O DAVID A KIMBERLEY ATTORNEY AT LAW 153 SOUTH NINTH STREET GADSDEN AL 35901		DISPUTED	\$15,000.00
INTERNAL REVENUE PO BOX 21126 PHILIADELPHIA PA 19114	INTERNAL REVENUE PO BOX 21126 PHILIADELPHIA PA 19114		DISPUTED	\$10,000.00
CHARTER MEDIA PO BOX 383276 BIRMINGHAM AL 35238	205-298-1601 CHARTER MEDIA PO BOX 383276 BIRMINGHAM AL 35238			\$1,092.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, JOHN ISAACS, PRESIDENT of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 7/11/2006

Signature: s/ JOHN ISAACS

JOHN ISAACS ,PRESIDENT
(Print Name and Title)

AUTOMOTIVE TORQUE CONVER
PO BOX 2356
GADSDEN AL 35903

HARRY P. LONG
HARRY P. LONG
POST OFFICE BOX 1468
10 WEST 11TH STREET, SUI
ANNISTON, AL 36202

JOHN ISAACS
2450 TIMBERLAKE DRIVE
SOUTHSIDE AL 35907

ARAMARK
PO BOX 10722
BIRMINGHAM AL 35202

AUTOMOTIVE TRANS ETC
OF VA. LLC
9111 BURNETT DRIVE
CHESTERFIELD VA 23832

BEN JAMES
C/O JAMES AYERS
10 WEST 11TH
SUITE 1A
ANNISTON AL 36201

BILL BERRY
10960 VANCE ST
VANCE AL 35490

BILL TATE
9320 E VALLEY DRIVE
BONAQUA TN 37025

BILL WELLS
AUTOMOTIVE TRANS ETC OF
9111 BURNETT DRIVE
CHESTERFIELD VA 23832

CHARLES Y. BOYD
ATTORNEY AT LAW
PO BOX 8486
GADSDEN AL 35901

CHARTER MEDIA
PO BOX 383276
BIRMINGHAM AL 35238

COLLECTION AGENCY

CON WAY AIR
PO BOX 711823
CINCINATI OH 45271

DANIEL B. FELDMAN
ATTORNEY AT LAW
2229 LST AVENUE NORTH
BIRMINGHAM AL 35203

DAYTON VANN
503 BELMAR CIRCLE
GLENCOE AL 35905

E& M DISTRIBUTION
C/O BRAD CORNETT
ATTORNEY AT LAW
P.O. BOX 388
GADSDEN, AL 35901

ED L. AND REBECCA EDENS
C/O BRAD CORNETT
PO BOX 388
GADSDEN, AL 35901

EXCHANGE BANK
PO BOX 178
GADSDEN AL 35902

FAMILY SAVINGS FEDERAL
CREDIT UNION
C/O SASSER, RICE & BARB
PO BOX 8345
GADSDEN, AL 35902

FNF CAPITAL, INC.
C/O SCOTT D HALL
ATTORNEY AT LAW
105 E BRUCE ST
SEVIERVILLE TN 37862

HICKLIN ENGINEERING
LC DBA TORQUE
ZARZAUR & SCHWARTZ
PO BOX 11366
BIRMINGHAM AL 35202

HOWARD & SARA MCLENDON
C/O HOWARD B WARREN
ATTORNEY AT LAW
PO BOX 129
GADSDEN AL 35902

INTERNAL REVENUE
PO BOX 21126
PHILADELPHIA PA 19114

JACK LOSAPIO
C/O JOHN ROBERTSON IV
ATTORNEY AT LAW
PO BOX 246
GADSDEN AL 35902

JAMES LOWE
D/B/A LOWES TRANSMISSION
C/O SCOTT D. HALL
105 E BRUCE STREET
SEVIERVILLE TN 37862

JAMES LOWE
C/O SCOTT HALL

JEROME AND KAREN MILLER
C/O BRAD CORNETT
ATTORNEY AT LAW
PO BOX 388
GADSDEN AL 35901

JOHN ISAACS
2450 TIMBERLAKE DRIVE
SOUTHSIDE AL 35907

JOHN ISAACS
2450 TIMBERLAKE DR
SOUTHSIDE AL 35907

JOHN ISAACS
2450 TIMBERLAKE DRIVE
SOUTHSIDE AL 335907

JOHN PILKINGTON
315 DEERWOOD LANE
BRENTWOOD TN 37027

LANCE S SMITH
2344 STANDING PEACHTREE
COURT
KENNESAW GA 30152

LEE GRESHAM
3000 WARRINGTON ROAD
BIRMINGHAM AL 35223

MATTHEW PITTMAN
3905 WHITEHORSE RD
GREENVILLE SC 29611

NEALCO
PO BOX 4390
GADSDEN, AL 35904

OSCAR QUARNSTROM
108 WINDSOR CIRCLE
PELHAM AL 35124

PAUL & MARILYN STITH
C/O CHARLES Y BOYD
930 FORREST AVENUE
GADSDEN AL 35901

PHIL ELLIS
119 CLARK AVENUE
HARRIMAN TN 37748

ROBERT BLACKWELL
930 FORREST AVENUE
GADSDEN, AL 35902

SCOTT WATTS
C/O DAVID A KIMBERLEY
ATTORNEY AT LAW
153 SOUTH NINTH STREET
GADSDEN AL 35901

STAN BENZ
212 COUNTY RD 438
WILSONVILLE AL 35186

STATE OF ALABAMA

THOMAS F. ELLIOTT, JR.
ELLIOTT PROPERTIES AND
CONSTRUCTION, INC.
PO BOX 570
FORT MITCHELL AL 36856

TIM KOLP
100 CEDAR RIDGE WAY
HENDERSONVILLE TN 37075

TIM KULP
C/O HOWARD WARREN
PO BOX 129
GADSDE AL 35902

USF REDSTAR
8550 WEST BRYN MAWR AVE
SUITE 700
CHICAGO IL 60631

WALTER DEE FRANKLIN
134 SHELIA POINT
SHELBY AL 35143

WILLIAM L. SHEPPARD
617 AYERS DRIVE
ANNISTON AL 36207

WILLIAM TATE
9320 EAST VALLEY DRIVE
BONAQUA TN 37025

In re: AUTOMOTIVE TORQUE CONVERTER, INC.
Debtor

Case No. _____
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions, above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.			Security Agreement 1997 ISUZU DIESEL BOX VAN 1996 ISUZU DIESEL BOX VAN <hr/> VALUE \$8,000.00				6,000.00	0.00
EXCHANGE BANK PO BOX 178 GADSDEN AL 35902								

0 Continuation sheets attached

Subtotal >
(Total of this page)
Total >
(Use only on last page)

\$6,000.00
\$6,000.00

(Report total also on Summary of Schedules)

In re AUTOMOTIVE TORQUE CONVERTER, INC.
Debtor

Case No. _____
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,000* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$4,925* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,225* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2007, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**
Debtor

Case No. _____
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Type of Priority: Taxes and Certain Other Debts Owed to Governmental Units

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY
ACCOUNT NO. INTERNAL REVENUE PO BOX 21126 PHILADELPHIA PA 19114						X	10,000.00	10,000.00
ACCOUNT NO. STATE OF ALABAMA						X	0.00	0.00

Subtotal
(Total of this page) >

\$10,000.00	\$10,000.00
\$10,000.00	\$10,000.00

Total
(Use only on last page of the completed Schedule E.) >

(Report total also on Summary of Schedules)

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**
 Debtor

Case No. _____
 (If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions, above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
ACCOUNT NO. 14143001 ARAMARK PO BOX 10722 BIRMINGHAM AL 35202		OPEN ACCOUNT			X	0.00
ACCOUNT NO. AUTOMOTIVE TRANS ETC OF VA. LLC 9111 BURNETT DRIVE CHESTERFIELD VA 23832 BILL WELLS AUTOMOTIVE TRANS ETC OF 9111 BURNETT DRIVE CHESTERFIELD VA 23832		DISTRIBUTORSHIP LEASE DEPOSIT	X	X	X	0.00
ACCOUNT NO. BEN JAMES c/o JAMES AYERS 10 WEST 11TH SUITE 1A ANNISTON AL 36201						30,000.00
ACCOUNT NO. BILL BERRY 10960 VANCE ST VANCE AL 35490						20,000.00

6 Continuation sheets attached

Subtotal >

Total >

(Use only on last page of the completed Schedule F.)

(Report also on Summary of Schedules)

\$50,000.00

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**
Debtor

Case No. _____
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions, above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
ACCOUNT NO.			INVESTOR				30,000.00
BILL TATE 9320 E VALLEY DRIVE BONAQUA TN 37025							
ACCOUNT NO. 62307			OPEN ACCOUNT				1,092.00
CHARTER MEDIA PO BOX 383276 BIRMINGHAM AL 35238							
ACCOUNT NO. AUTOM2713			OPEN ACCOUNT			X	0.00
CON WAY AIR PO BOX 711823 CINCINATI OH 45271							
ACCOUNT NO.			JUDGMENT				40,000.00
DAYTON VANN 503 BELMAR CIRCLE GLENCOE AL 35905							
ACCOUNT NO.	X		JUDGMENT	X	X	X	0.00
E & M DISTRIBUTION C/O BRAD CORNETT ATTORNEY AT LAW P.O. BOX 388 GADSDEN, AL 35901							

Subtotal >
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Total >

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules)

\$71,092.00

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**
Debtor

Case No. _____
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions, above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
ACCOUNT NO.		JUDGMENT			X	0.00
ED L. AND REBECCA EDENS C/O BRAD CORNETT PO BOX 388 GADSDEN, AL 35901						
ACCOUNT NO. 303502		OVERDRAFT ACCOUNT	X	X	X	25,000.00
FAMILY SAVINGS FEDERAL CREDIT UNION C/O SASSER, RICE & BARB PO BOX 8345 GADSDEN, AL 35902						
ACCOUNT NO.	X	JUDGMENT			X	0.00
FNF CAPITAL, INC. C/O SCOTT D HALL ATTORNEY AT LAW 105 E BRUCE ST SEVIERVILLE TN 37862 JAMES LOWE D/B/A LOWES TRANSMISSION C/O SCOTT D. HALL 105 E BRUCE STREET SEVIERVILLE TN 37862						
ACCOUNT NO. CV03-269	X	JUDGMENT			X	0.00
HICKLIN ENGINEERING LC DBA TORQUE ZARZAUR & SCHWARTZ PO BOX 11366 BIRMINGHAM AL 35202						
ACCOUNT NO.		JUDGMENT			X	70,000.00
HOWARD & SARA MCLENDON C/O HOWARD B WARREN ATTORNEY AT LAW PO BOX 129 GADSDEN AL 35902						

Subtotal >
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(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules)

\$95,000.00

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**
Debtor

Case No. _____
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions, above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
ACCOUNT NO.	<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>	25,000.00
JACK LOSAPIO C/O JOHN ROBERTSON IV ATTORNEY AT LAW PO BOX 246 GADSDEN AL 35902						
ACCOUNT NO.	<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>	0.00
JEROME AND KAREN MILLER C/O BRAD CORNETT ATTORNEY AT LAW PO BOX 388 GADSDEN AL 35901		JUDGMENT				
ACCOUNT NO.						15,000.00
JOHN PILKINGTON 315 DEERWOOD LANE BRENTWOOD TN 37027						
ACCOUNT NO.						50,000.00
LANCE S SMITH 2344 STANDING PEACHTREE COURT KENNESAW GA 30152		INVESTOR				
ACCOUNT NO.						UNKNOWN
LEE GRESHAM 3000 WARRINGTON ROAD BIRMINGHAM AL 35223						

Subtotal >
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Total >

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules)

\$90,000.00

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**
Debtor

Case No. _____
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions, above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
ACCOUNT NO.						60,000.00
MATTHEW PITTMAN 3905 WHITEHORSE RD GREENVILLE SC 29611						
ACCOUNT NO. 300545						0.00
NEALCO PO BOX 4390 GADSDEN, AL 35904		TRADE DEBT				
ACCOUNT NO.						30,000.00
OSCAR QUARNSTROM 108 WINDSOR CIRCLE PELHAM AL 35124						
ACCOUNT NO.					X	5,000.00
PAUL & MARILYN STITH C/O CHARLES Y BOYD 930 FORREST AVENUE GADSDEN AL 35901		JUDGMENT				
ACCOUNT NO.						30,000.00
PHIL ELLIS 119 CLARK AVENUE HARRIMAN TN 37748		DISTRIBUTOR				

Subtotal >
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Total >

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules)

\$125,000.00

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**
Debtor

Case No. _____
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions, above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
ACCOUNT NO.		JUDGMENT			X	40,000.00
ROBERT BLACKWELL 930 FORREST AVENUE GADSDEN, AL 35902 CHARLES Y. BOYD ATTORNEY AT LAW PO BOX 8486 GADSDEN AL 35901						
ACCOUNT NO.	X	JUDGMENT			X	15,000.00
SCOTT WATTS C/O DAVID A KIMBERLEY ATTORNEY AT LAW 153 SOUTH NINTH STREET GADSDEN AL 35901						
ACCOUNT NO.		JUDGMENT			X	20,000.00
STAN BENZ 212 COUNTY RD 438 WILSONVILLE AL 35186						
ACCOUNT NO.	X	LAW SUIT	X	X	X	0.00
THOMAS F. ELLIOTT, JR. ELLIOTT PROPERTIES AND CONSTRUCTION, INC. PO BOX 570 FORT MITCHELL AL 36856						

Subtotal >
(Total of this page)

Total >

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules)

\$75,000.00

In re **AUTOMOTIVE TORQUE CONVERTER, INC.**
Debtor

Case No. _____
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions, above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
ACCOUNT NO.	X	JUDGMENT				20,000.00
TIM KULP C/O HOWARD WARREN PO BOX 129 GADSDE AL 35902 TIM KOLP 100 CEDAR RIDGE WAY HENDERSONVILLE TN 37075						
ACCOUNT NO.		OPEN ACCOUNT				0.00
USF REDSTAR 8550 WEST BRYN MAWR AVE SUITE 700 CHICAGO IL 60631						
ACCOUNT NO.	X	JUDGMENT			X	0.00
WALTER DEE FRANKLIN 134 SHELIA POINT SHELBY AL 35143 DANIEL B. FELDMAN ATTORNEY AT LAW 2229 LST AVENUE NORTH BIRMINGHAM AL 35203						
ACCOUNT NO.						30,000.00
WILLIAM TATE 9320 EAST VALLEY DRIVE BONAQUA TN 37025 COLLECTION AGENCY						

Subtotal >
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Total >

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules)

\$50,000.00
\$556,092.00

United States Bankruptcy Court

Northern District of Alabama

Eastern Division

In re:

Case No. _____

Chapter **11**

AUTOMOTIVE TORQUE CONVERTER, INC.

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, **JOHNNY ISAACS**, declare under penalty of perjury that I am the **PRESIDENT** of **AUTOMOTIVE TORQUE CONVERTER, INC.**, a **ALABAMA** Corporation and that on the following resolution was duly adopted by the of this Corporation:

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **JOHN ISAACS, PRESIDENT** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that **JOHN ISAACS, PRESIDENT** of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that **JOHN ISAACS, PRESIDENT** of this Corporation, is authorized and directed to employ **Harry P. Long**, attorney and the law firm of **Harry P. Long** to represent the Corporation in such bankruptcy case."

Executed on: 7/11/2006

Signed: s/ JOHN ISAACS
JOHNNY ISAACS