Antwerp Diamond DistribuBlue Stone Trading Co.,Cert House, Inc.Post Office Box 6928Post Office Box 24126Providence, RI 02940Cleveland, OH 44124

Ciemmee NY, LLC Ciemmee NY, LLC 576 Fifth Avenue Suite 201 New York, NY 10036

Five C's 15 West 47th Street Suite 506 New York, NY 10036

H. K. Mallak 98 Cutter Mill Road Suite 477 Great Neck, NY 11021

Hiller Diamond Corporati I.D.J. Corporation 580 Fifth Avenue Suite 1917 New York, NY 10036

Jaz Gem Corporation Post Office Box 231070 Great Neck, NY 11023

Kashi Imports, Inc. 98 Cutter Mill Road Suite 422 S. Great Neck, NY 11021

Lipworth Diamond CorporaM. D. Cooper & CompanyM. J. Gross Diamond580 Fifth Avenue101 Blount Avenue579 Fifth AvenueSuite 2804Suite 600Suite 1500New York, NY 10036Knoxville, TN 37920New York, NY 10017

Southern Diamond CompanyHarry P. Long1001 Diamond Jewelry, In2220 Univesity BoulevardHarry P. Long10 West 47th Street,Suite 202Post Office Box 1468Suite 804Tuscaloosa, AL 3540110 West 11th Street, Sui<br/>Anniston, AL 36202New York City, NY 10036

Gross Company Jewelers

29 East Madison Street Suite 1312 Chicago, IL 60602

JP Trades 5 South Wabash Avenue Suite 511 Chicago, IL 60603

Kazanjian Brothers, Inc.Limor Tapered Baguettes,9489 Dayton Way, #300580 Fifth Avenue, #307Beverly Hills, CA 90210New York, NY 10036

1001 Diamond Jewelry, In

David Chip Schwartz, EsqDiamond Deal CorporationPost Office Box 1136622 West 48th StreetBirmingham, AL 35202Suite 1103 Winston Bldg.New York, NY 10036

Eurostar BelgiumF.D.C. International, InFajerstein Diamond Impor589 5th Avenue, #910Post Office Box 488c/o William P. Gray, Jr.New York, NYBrentwood, TN 370243800 Colonnade Pkwy #545DisplayDisplayDisplay Birmingham, AL 35243

> H & A International 1820-C Independence Squa Atlanta, GA 30338

H. Lipschitz & Son, Inc.Hard Rocks Jewelry580 Fifth Avenue, #812c/o David Chip SchwartzNew York, NY 10036Post Office Box 11366 Birmingham, AL 35202

> Ivan Solomon Jud 3340 Peachtree Road NE Suite 1700 Atlanta, GA 30326 Ivan Solomon LTD

Kanton Diamonds Kanton Diana 580 Fifth Avenue Suite 1102 New York, NY 10036

M. J. Gross Diamonds

M. S. Gems

Olympian Diamonds, Inc.

New York, NY 10036

Snow White Diamonds 550 South Hill Street Suite 1407

Tyberg & Bornstein Diamo Unique Blue Crystal, LLC Universal Diamond 580 Fifth Avenue Suite 1406 New York, NY 10036

Nice Diamonds 22 West 48th Street Suite 803 New York, NY 10036

Raissa CorporationReflections Diamond CorpS.P.R. Gems Corporation1 West 47th StreetPost Office Box 2962New York, NY 10036Ponte Vedra Beach, FL 32004

Sagar Star CorporationSanghavi Diamonds, Inc.SDNY15 West 47th Street1212 Avenue of the Ameri580 Fifth AvenueSuite 800ANew York, NY 10036Suite 627

Star Gems, Inc. 29 East Madison Suite 1109 Chicago, IL 60602

New York, NY 10036

W. F. Diamonds
S80 Fifth Avenue
Suite 2200
New York, NY 10036
Yochai Sionov Diamond, I
S89 5th Avenue
Suite 805
New York, NY 10017

Ninacci, Inc.

Polo Gem CompanyPrisma Express580 5th Avenue550 South Hill StreetSuite 2606Suite 1393New York, NY 10036Los Angeles, CA 90013

New York, NY 10036

Tucker, Inc. 5 South Wabash Avenue Chicago, IL 60603

580 Fifth Avenue, #1806Atlanta Financial CenterNew York, NY 100363343 Peachtree Road NE 3343 Peachtree Road NE Suite 1100 Atlanta, GA 30326

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ALABAMA EASTERN DIVISION

In re: Southern Diamond Company, LLC

Case No.			
-			

Debtor

Chapter 11

# VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of **2** sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated: 6/7/2007

Signed: s/ Scott Thomas Scott Thomas

/s/ Harry P. Long Signed: Harry P. Long Attorney for Debtor(s) Bar no.: ASB-0546-N77H Harry P. Long Post Office Box 1468 10 West 11th Street, Suite 2A Anniston, AL 36202 Telephone No.: (256) 237-3266 Fax No.: (256) 237-3268 hlonglegal@aol.com E-mail address:

United States Bank rupter Court Eastern Division         Name of John Poly         Voluntary Petition           Section Dimension Company, LUC         Name of John Poly rule is the System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the las System (include married, maide, and take marce):         All Other Names and by the Data in the last System (include married, maide, and take marce):         All Other Name and by the Data in the last System (include married, maide, and take marce):         All Other Name and by the Data in the last System (include married, maide, and take marce):         All Other Name and by the Data in the last System (include married, maide, and take marce):         All Other Name and by the Data in the Dat	Official Form 1 (0	4/07)											
Name of before if advisedue, not note Last, First, Middley:       Name of Joint Debors (Spease) (Last, First, Middley:         Southern Damond Company, LLC       All Other Names used by the Debors (in the last 8 years (include marred); marked, and tade marce);         All Other Names used by the Debors (in the last 8 years (include marred); marked, and tade marce);       All Other Names used by the Debors (No. & Sueer, City, and State);         20-127-126       All Other Names used by the Debors (No. & Sueer, City, and State);         220 University Indicered       Street Address of Debors (No. & Sueer, City, and State);         220 University Indicered       Street Address of Debors (I'd) Effected from street address);         Mailing Address of Debors (I'd) Effected from street address);       Mailing Address of Joint Debors (I'd) Effected from street address);         Zabr CoDE       Zabr CoDE         Costs of Debors (I'd) Effected from street address);       Mailing Address of Joint Debors (I'd) Effected from street address);         Zabr CoDE       Zabr CoDE         Casts of Debors (I'd) Effected from street address);       Mailing Address of Joint Debors (I'd) Effected from street address);         Zabr CoDE       Zabr CoDE         Casts of Debors (I'd) Effected from street address);       Mailing Address of Joint Debors (I'd) Effected from street address);         Zabr CoDE       Zabr CoDE       Zabr CoDE         Casts of Debors (I'd) Effected from street address);       Mail				ern Dis	trict of	Alabar					Volun	ntary Petition	
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220 University Bollevard Suite 202       ZIP CODE       ZIP CODE         Commy of Residence or of the Principal Place of Business: Tascaloosa       Commy of Residence or of the Principal Place of Business:       Commy of Residence or of the Principal Place of Business:         Mailing Address of Debtor (if different from street address):       Mailing Address of John Debtor (if different from street address):       Mailing Address of John Debtor (if different from street address):         Z20 University Boulevard, Suite 202       Tracealoosa, AI.       ZIP CODE       ZIP CODE         Cocation of Principal Asset of Business Debtor (if different from street address):       Check one box;       ZIP CODE       ZIP CODE         Corportion Corporation() (Port of Organization) (Port of a strace empty organization under Title 2 of the United States Charling Bank       Charlen E Botis (Charling Bank       Charlen E Dotis (Porter 1 a strand Breaked Charle)       Dots are primarily botis are primarily organization of the court's consideration of the court's consideratin the dohon's under title 2 of the United States' Cha		tor (No. &	Street City of	nd State).			Str	aat Addrass o	f Ioint	Debtor (No. & Stra	at City and S	tata).	
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County of Residence or of the Principal Place of Basines:       County of Residence or of the Principal Place of Busines:         Mailing Address of Debtor (if different from street address):       Mailing Address of Joint Debtor (if different from street address):         ZEP CODE       ZIP CODE         County of Residence or of the Principal Place of Business       ZIP CODE         Zup University Boulevard, Suite 202       ZIP CODE         Tuscaloosa, AL       ZIP CODE         (Deck owe box)       Basiness         (Check owe box)       Check owe box)         (Check owe box)       Basiness         (Check owe box)       Chapter 1         (Check owe control)       Basiness         (Check owe control)       Chapter 1         (Chapter 1)       Chapter 10         (Chapter 1)       Chapter 10         (Check one box)       Chapter 10 <td>Tuscaloosa, AL</td> <td></td> <td></td> <td>ZIP</td> <td>CODE</td> <td>35401</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>ZIP CODE</td>	Tuscaloosa, AL			ZIP	CODE	35401						ZIP CODE	
Tuscionsa         Maiing Address of Debtor (if differen from street address):       ZIP CODE         ZIP CODE       ZIP CODE         Container of Principal Assets of Business Debtor (if differen from street address above):       ZIP CODE         2220 University BonUevard, Suite 202       ZIP CODE         Tuscaloosa, AL.       Nature of Business         (Check one box)       Headth Care Business         (Check one box)       Basined         (Check one box)       Stockforder         (Chect one box)       Stockforder         (Cher (If debor is not one of the above entities, check this box and state type of entity below.)       Debtor is a tax exempt enganization under Title 2 of the United Stock one box)         (Cher (If debor is not one of the above entities, check this box and state type of entity below.)       Debtor is a tax exempt enganization under Title 2 of the United Stock one box:         (Cher (If debor is not one of the above entities, check this box and state type of entity below.)       Debtor is a stax exempt enganization under Title 2 of the United Stock one box:         (Cher (If debor is not available to individual stock). Must attach signed application for the court's considera	County of Residence	or of the Pri	ncipal Place		CODE	55401	Со	unty of Resid	ence o	r of the Principal Pla	ce of Busines		
ZIP CODE     ZIP CODE       Location of Principal Assets of Business Debtor of different from street address above):     ZIP CODE     35401       Z220 University Boulevard, Suite 202     The Chapter of Business     The Pottion is Filed (Check one box)       Import of Option     Nature of Business     Chapter of Business     the Petition is Filed (Check one box)       Import of Debtor     Check one box)     Check one box)     Check one box)     Chapter 12     Chapter 13       Import of the debtor is none of the above entries, check this box and state type of entity below.)     State School and State as defined in 11     U.S.C. § 101(S1B)     Chapter 12     Chapter 13     Chapter 15       Import of the debtor is none of the above entries, check this box and state type of entity below.)     Other     Debtor is a rax-exempt Entity (Check one box)     Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).     Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).       Import of participant of the court's consideration certifying that the dobtor is unable to as greaten as defined in 11 U.S.C. § 101(51D).     Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).       Import of the court's consideration. See Official For			· · · · · ·					5		X			
Location of Principal Assets of Business Debtor (if different from street address above):       ZIP CODE       35401         Tisscaloosa, AL       Type of Debtor       Nature of Business       Chapter of Rankruptcy Code Under Which the Petition is Filed (Check one box)         Individual (includes Joint Debtor)       Bingle Asset (Red Estate as defined in 11       Chapter 17       Chapter 17       Chapter 15 Petition for Recognition of a Foreign Main Proceeding         Other (if debtor is nor one of the above entities, check this box and state type of entity below.)       Bingle Asset (Red Estate as defined in 11       Chapter 12       Chapter 15 Petition for Recognition of a Foreign Main Proceeding         Other (if debtor is no one of the above entities, check this box and state type of entity below.)       Check the box, if applicable)       Debtor is a tax exempt organization under Title 28 of the United States Code:       Nature of Debtos       State State as defined in 11 U.S.C. \$ 101(51D)         Filing Fee (Check one box)       Tax-Exempt Entity (Check one box)       Debtor is a tax exempt organization under Title 28 of the United States Code)       Debtor is a small business debtor as defined in 11 U.S.C. \$ 101(51D)         Filing Fee (Check one box)       Check one box:       Check one box:       Check one box:       Check one box:         Filing Fee attached       Bing Fee (Check one box:       Check one box:       Check one box:       Check one box:       Check one box:         Bing Fee of the photy is a state signed	Mailing Address of De	ebtor (if dif	ferent from st	treet address)	:		Ma	uiling Address	s of Joi	nt Debtor (if differen	nt from street a	address):	
Z220 University Boulevard, Suite 202       Z20 University Boulevard, Suite 202       Z20 University Boulevard, Suite 202       Check one box)       Individual finatudes Join Debtors       Sor Exhibit D on gape 2 of bis form.       Corporation (includes LLC and LLP)       Partnership       Other (I debtor is not one of the above entities, check this box and sate type of entity below.)       Partnership       Other (I debtor is not one of the above entities, check this box and sate type of entity below.)       Partnership       Commodity Broker       Check this box and sate type of entity below.)       Pettor is a tax-exempt Entity (Check box, if applicable)       Debtor is a tax-exempt Entity (Check one box)       Filing Fee attached       Filing Fee attached <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>ZIP CODE</td></t<>												ZIP CODE	
Type of Dehor (Form of Organization) (Check one box.)         Nature of Business (Check one box.)         Chapter of Bankeruptey Code Under Which the Petition is Filed (Check one box)           Individual (includes Life and Expension) See Exlible Darage 2 of this form. Corporation (includes Life and Life) Paraneship         Single Asset Real Estate as defined in 11 U.S.C. \$ 101(51B)         Chapter 15 Petition for Recognition of a Foreign Chapter 12 Chapter 12 Chapter 13           Other         Chapter 16 Petition for Recognition of a Foreign Chapter 15 Petition for Recognition of a Foreign Chapter 15 Petition for Recognition of a Foreign Chapter 13           Other         Chapter 11 Chapter 12 Chapter 12 Chapter 13           Other         Chapter 13 Chapter 12 Chapter 13           Debts are primarily check this box and state type of entity below.)         Debts are primarily check hos is attack-empt regularization under Title 26 of the United States Code (the Internal Revenue Code.)           Filing Fee (Check one box)         The exact Result Estity (Check hos is a small business debtor as defined in 11 U.S.C. § 101(51D).           Filing Fee waiver requested (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 38.           Statistical/Administrative Information - Signed application for the court's consideration certifying that the debtor is and applicable boxes - ced	2220 University B				from street	address abov	/e):					ZIP CODE <b>35401</b>	
(Check one box.)          Health Care Business          Chapter 7          Chapter 15 Petition for Recognition of a Foreign Stree K-bible Dar page 2 of this form.         See K-bible Dar page 2 of this form.       Corporation (includes LLC and LLP)          Single Asset Real Estate as defined in 11 U.S.C. \$ 101(5118)          Chapter 13          Chapter 15 Petition for Recognition of a Foreign Order 11          Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding         0       Other (ff debtor is not one of the above entities, check this box and state type of entity below.)          Check host, if applicable)          Chapter 13          Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding         1       Tas-Exempt Entity (Check host, if applicable)          Other          Check host, if applicable)          Debtor is a tax-exempt organization under Title 2 of the United States          Debtor is a tax-exempt organization under Title 2 of the United States          Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).         1       Filing Fee (Check one box)          Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).          Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).         1       Filing Fee waiver requested (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay 6e except in installments. Rule 1006(b) See Official Form 328.          Debtor is and abusiness debtor as defined in 11 U.S.C. § 101(51D).         1       Debtor esimates that	Т						f Business	5		Chapter of	Bankruptcy	Code Under Which	
Individual (includes Joint Debtors)       See Exhibit D on page 2 of this form.       Chapter 13       Chapter 19       Chapter 19       Recognition of a Foreign Main Proceeding         Corporation (includes LLC and LLP)       Single Asset Real Estate as defined in 11       Chapter 19       Chapter 19       Chapter 19       Chapter 19       Main Proceeding         Other (if debtor is not one of the above entities, check this box and state type of entity below.)       Chapter 11       Chapter 12       Chapter 12       Chapter 12       Chapter 12       Chapter 13       Nonmain Proceeding         Other (if debtor is not one of the above entities, check this box and state type of entity below.)       Debtor is a tax-exempt organization under Tize of the United States       Chapter 11       Chapter 11       Chapter 12       Chapter 12       Chapter 13       Nonmain Proceeding         Image: Asset Real Estate as defined in 11       U.S.C. § 101(51B)       Debtor is a tax-exempt organization under Tize of the United States       Chapter 11       Chapter 11       Debtor set on box       Debts are primarily debts, defined in 11 U.S.C. § 101(51D).         Image: Failure Fee Net addition for the court's consideration of a court's consideration of the court's consideration of conting of the above of insiders or affiliates) are estants 21,90,000.       Debtor is a small businese debtor as defined in 11 U.S.C. § 101(51D).						,						· /	
Corporation (includes LL2 and LLP)       ■ Kallodar       Chapter 13 Petition for         Partnership       Other (if debtor is not one of the above entities, check this box and state type of entity below.)       ■ Chapter 12       Recognition of a Foreign         Montour       Commodity Broker       ■ Chapter 12       Recognition of a Foreign         Montour       Tax-Exempt Entity       ■ Chapter 13       Nonmain Proceeding         Debtor is a tax-exempt organization under Title 26 of the United States       ■ Debtor is a tax-exempt organization under Title 26 of the United States       ■ Debtor is a tax-exempt organization under Title 26 of the United States       ■ Debtor is a tax-exempt organization under Title 26 of the United States       ■ Debtor is a tax-exempt organization         Full Filing Fee (Check one box)       Tax-Exempt Entity       ■ Debtor is a tax-exempt organization       ■ Debtor is a tax-exempt organization       ■ Debtor is a tax-exempt organization         Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 100601b See Official Form 38.       Check one box:       ■ Debtor is a tax-exempt organization         Biting Fee valver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 38.       ■ Debtor singergate noncontingent liquidated debts (excluding debts over to insiders or affiliates) are lesthan \$2,190,000.       ■ Debtor sinaces that	Individual (inclusion See Exhibit D o	udes Joint E on page 2 of	Debtors) this form.		<ul> <li>Single Asset Real Estate as de U.S.C. § 101(51B)</li> <li>Railroad</li> <li>Stockbroker</li> <li>Commodity Broker</li> </ul>		defined in 11		Chapter 9		Recognition of a Foreign Main Proceeding		
check this box and state type of entity below.)       Clearing Bank       Nature of Debts (Check one box)	Partnership			entities.					Chapter 12		Recognition of a Foreign		
(Check box, if applicable)       debts, defined in 11 U.S.C.       business debts.         bebtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)       fdebts, defined in 11 U.S.C.       business debts.         Filing Fee (Check one box)       Filing Fee (Check one box)       Check one box:       Chapter 11 Debtors         Filing Fee attached       Debtor is a tax-exempt organization under title 26 of the United States Code (the Internal Revenue Code.)       Check one box:       Chapter 11 Debtors         Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.       Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.         Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.       Check affiliates) are less than \$2,190,000.         Check all applicable boxes of creditors, in accordance with 11 U.S.C. § 1126(b).       THS SPACE IS FOR COURT USE ONLY         Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.       Stoppin 10,000       Stoppin 10,000         1       50       100       200       1,000       50,001       Over doworditors, in accordance with 11 U.S.C. § 1126(b						-							
Check one box: Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: Debtor is a garegate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes A plan is being filed with this petition Check all applicable boxes of creditors, in accordance with 11 U.S.C. § 1126(b).  Statistical/Administrative Information Debtor estimates that funds will be available for distribution to unsecured creditors. Estimated Number of Creditors Lestimated Number of Creditors Debtor of Creditors	Tax-Exempt F (Check box, if app □ Debtor is a tax-exempt under Title 26 of the U				if applicat cempt orga the United	hle) nization I States		debts, defined in 1 § 101(8) as "incurr individual primarily personal, family, or	1 U.S.C. ed by an y for a				
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attach signed application for the court's consideration. See Official Form 3B.       Check all applicable boxes       A plan is being filed with this petition       A cceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).         Statistical/Administrative Information       Debtor estimates that funds will be available for distribution to unsecured creditors.       THIS SPACE IS FOR COURT USE ONLY         Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.       THIS SPACE IS FOR COURT USE ONLY         Estimated Number of Creditors       1.       50.       10,000-       5,001-       100,000 <t< td=""><td>Filing Fee to be pasigned application</td><td>aid in instal</td><td>rt's considera</td><td>tion certifyir</td><td>g that the c</td><td>lebtor is</td><td>ch</td><td><ul> <li>Debtor</li> <li>Debtor</li> <li>Check if:</li> <li>Debtor</li> </ul></td><td>is a sn is not 's aggro</td><td>a small business debt</td><td>tor as defined liquidated det</td><td>in 11 U.S.C. § 101(51D).</td></t<>	Filing Fee to be pasigned application	aid in instal	rt's considera	tion certifyir	g that the c	lebtor is	ch	<ul> <li>Debtor</li> <li>Debtor</li> <li>Check if:</li> <li>Debtor</li> </ul>	is a sn is not 's aggro	a small business debt	tor as defined liquidated det	in 11 U.S.C. § 101(51D).	
Image: bebtor estimates that funds will be available for distribution to unsecured creditors.Image: bebtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.Estimated Number of Creditors1-50-100-200-1,000-5,001-10,001-25,001-50,001-49991999995,00010,00025,000-100,000100,000Image: bettor distribution to unsecured creditors.Estimated Assets $\$0 \text{ to } $100,000$ $\$100,000$ to $\$100,000$ to $\$100,000$ to $\$100,000$ to $\$100,000$ to $\$100,000$ to $\$100,000$ Image: bettor that \$100 million								<ul><li>A plan</li><li>Accept</li></ul>	is beir ances	ng filed with this peti of the plan were solid	cited prepetiti		
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49       99       199       999       5,000       10,000       25,000       50,000       100,000       100,000         ✓       ●       ●       ●       ●       ●       ●       ●       ●       ●         Estimated Assets       ●       \$10,000 to       ●       \$100,000 to       ●       \$1 million to       \$100 million         \$10,000       ●       \$100,000 to       \$100 million       \$100 million       ●       ●			200	1.000	5 001	10.001	25.001	50.001	0		1		
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## Official Form 1 (04/07)

Voluntary Petition (This page must be con	mpleted and filed in every case)	Name of Debtor(s): Southern Diamond Company, LLC				
		Southern Diamond Company, LLC				
	All Prior Bankruptcy Cases Filed Within La	st 8 Years (If more than two, attach additional sheet.)	<b>i</b>			
Location Where Filed: NON	E	Case Number:	Date Filed:			
Location Where Filed:		Case Number:	Date Filed:			
Per	nding Bankruptcy Case Filed by any Spouse, Partner o	r Affiliate of this Debtor (If more than one, attach ad	Iditional sheet)			
Name of Debtor: NONE		Case Number:	Date Filed:			
District:		Relationship:	Judge:			
10Q) with the Securities ar of the Securities Exchange	<b>Exhibit A</b> is required to file periodic reports (e.g., forms 10K and id Exchange Commission pursuant to Section 13 or 15(d) Act of 1934 and is requesting relief under chapter 11.)	Exhibit B         (To be completed if debtor is an individual whose debts are primarily consumer debts)         I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).         X       Not Applicable         Signature of Attorney for Debtor(s)       Date				
		nibit C				
	re possession of any property that poses or is alleged to pose a attached and made a part of this petition.	threat of imminent and identifiable harm to public heal	th or safety?			
	Exh	ibit D				
(To be completed by every	individual debtor. If a joint petition is filed, each spouse must	t complete and attach a separate Exhibit D.)				
Exhibit D comple	eted and signed by the debtor is attached and made a part of the	his petition.				
If this is a joint petition:						
Exhibit D also co	ompleted and signed by the joint debtor is attached and made	a part of this petition.				
		ding the Debtor - Venue				
	(Check any	applicable box)				
	or has been domiciled or has had a residence, principal place eding the date of this petition or for a longer part of such 180 of		ays immediately			
Ther	e is a bankruptcy case concerning debtor's affiliate. general pa	rtner, or partnership pending in this District.				
has n	or is a debtor in a foreign proceeding and has its principal pla oprincipal place of business or assets in the United States but District, or the interests of the parties will be served in regard	is a defendant in an action or proceeding [in a federal				
		es as a Tenant of Residential Property pplicable boxes.)				
	llord has a judgment against the debtor for possession of debto	r's residence. (If box checked, complete the following).				
		(Name of landlord that obtained judgment)				
		(Address of landlord)				
	or claims that under applicable nonbankruptcy law, there are e monetary default that gave rise to the judgment for possession		ed to cure the			
	or has included in this petition the deposit with the court of ar g of the petition.	ny rent that would become due during the 30-day period	1 after the			

Official Form 1 (04/07)	FORM B1, Page 3				
<b>Voluntary Petition</b> (This page must be completed and filed in every case)	Name of Debtor(s): Southern Diamond Company, LLC				
Sign	natures				
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative				
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X Not Applicable Signature of Debtor X Not Applicable Signature of Joint Debtor Telephone Number (If not represented by attorney)	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only <b>one</b> box.) I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X (Signature of Foreign Representative) (Printed Name of Foreign Representative)				
Date					
Signature of Attorney         X       /s/ Harry P. Long         Signature of Attorney for Debtor(s)         Harry P. Long, ASB-0546-N77H         Printed Name of Attorney for Debtor(s) / Bar No.         Harry P. Long         Firm Name         Post Office Box 1468 10 West 11th Street, Suite 2A         Address         Anniston, AL 36202         (256) 237-3266       (256) 237-3268	Signature of Non-Attorney Petition Preparer         I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) 1 prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § \$110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition prepares, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.         Not Applicable         Printed Name and title, if any, of Bankruptcy Petition Preparer         Social Security number(If the bankruptcy petition preparer is not an individual,				
Telephone Number     hlonglegal@aol.com       6/7/2007     hlonglegal@aol.com	state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. 110.)				
Signature of Debtor (Corporation/Partnership)         I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.         The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.         X       s/ Scott Thomas       Signature of Authorized Individual         Scott Thomas       Printed Name of Authorized Individual       Partner         Title of Authorized Individual       6/7/2007       Date	Address         X       Not Applicable         Date       Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.         Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:         If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.         A bankruptcy petition preparer 's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.				

# **United States Bankruptcy Court**

# Northern District of Alabama

Eastern Division

In re:

Case No.	
Chapter	11

Southern Diamond Company, LLC

# STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Scott Thomas, declare under penalty of perjury that I am the Partner of Southern Diamond Company, LLC, a Partnership and that on 12/01/2006 the following resolution was duly adopted by the of this Partnership:

"Whereas, it is in the best interest of this Partnership to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Scott Thomas**, **Partner** of this Partnership, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Partnership; and

Be It Further Resolved, that **Scott Thomas**, **Partner** of this Partnership, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Partnership, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Partnership in connection with such bankruptcy case; and

Be It Further Resolved, that Scott Thomas, Partner of this Partnership, is authorized and directed to employ Harry P. Long, attorney and the law firm of Harry P. Long to represent the Partnership in such bankruptcy case."

Executed on: 6/7/2007

Signed: <u>s/ Scott Thomas</u> Scott Thomas

Suite 1393

Los Angeles, CA 90013

# United States Bankruptcy Court Northern District of Alabama Eastern Division

In re Southern Diamond Company, LLC Case No. Debtor Chapter 11 List Of Creditors Holding 20 Largest Unsecured Claims (1) (2) (5) (3) (4) Name of creditor Nature of claim Name, telephone number and Indicate if claim Amount of claim and complete complete mailing address, (trade debt, is contingent, [if secured also mailing address including zip code, of bank loan, govstate value of unliquidated, including zip employee, agent, or department ernment contract. disputed or security] of creditor familiar with code etc.) subject to setoff claim who may be contacted M. D. Cooper & Company \$31,280.50 **101 Blount Avenue** Suite 600 Knoxville, TN 37920 Ivan Solomon LTD \$22,287.50 3340 Peachtree Road NE Suite 1700 Atlanta, GA 30326 **Fajerstein Diamond Importers** DISPUTED \$20,966.00 c/o William P. Gray, Jr. 3800 Colonnade Pkwy #545 Birmingham, AL 35243

Diamond Deal Corporation<br/>22 West 48th Street<br/>Suite 1103 Winston Bidg.<br/>New York, NY 10036\$20,661.50Raissa Corporation<br/>1 West 47th Street<br/>New York, NY 10036\$20,000.00Prisma Express<br/>550 South Hill Street\$14,446.00

In re Southern Diamond Company, LLC

Debtor

Case No.

....

Chapter 11

# List Of Creditors Holding 20 Largest Unsecured Claims

(1) Name of creditor	(2) Name, telephone number and	<b>(3)</b> Nature of claim	(4) Indicate if claim	<b>(5)</b> Amount of claim
and complete mailing address including zip code	complete mailing address, including zip code, of employee, agent, or department of creditor familiar with	(trade debt, bank loan, gov- ernment contract, etc.)	is contingent, unliquidated, disputed or subject to setoff	[if secured also state value of security]
	claim who may be contacted	510.7	Subject to seton	
Olympian Diamonds, Inc.				\$14,432.50
Hard Rocks Jewelry c/o David Chip Schwartz Post Office Box 11366 Birmingham, AL 35202				\$14,419.85
Cert House, Inc.				\$13,380.36
Antwerp Diamond Distributors, Ind Post Office Box 6928 Providence, RI 02940	2.			\$12,763.50
W. F. Diamonds 580 Fifth Avenue Suite 2200 New York, NY 10036				\$12,641.73
Hiller Diamond Corporation 580 Fifth Avenue Suite 1917 New York, NY 10036				\$12,044.04

In re Southern Diamond Company, LLC

Debtor

Case No.

...

Chapter 11

# List Of Creditors Holding 20 Largest Unsecured Claims

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, gov- ernment contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
H. Lipschitz & Son, Inc. 580 Fifth Avenue, #812 New York, NY 10036				\$11,533.94
S.P.R. Gems Corporation				\$10,242.00
Snow White Diamonds 550 South Hill Street Suite 1407				\$9,400.00
Tucker, Inc. 5 South Wabash Avenue Chicago, IL 60603				\$9,210.00
SDNY 580 Fifth Avenue Suite 627 New York, NY 10036				\$9,143.75
Unique Blue Crystal, LLC 580 Fifth Avenue, #1806 New York, NY 10036				\$7,756.41

In re Southern Diamond Company, LLC

Debtor

(2)

Case No.

Chapter 11

# List Of Creditors Holding 20 Largest Unsecured Claims

### (1)

Name of creditor and complete mailing address including zip code

580 Fifth Avenue Suite 1406

New York, NY 10036

Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted

unliquidated, ernment contract, disputed or subject to setoff (5)

Amount of claim [if secured also state value of security]

\$7.685.60

Limor Tapered Baguettes, 580 Fifth Avenue, #307 New York, NY 10036

Tyberg & Bornstein Diamond

\$7,500.00

# **DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, Scott Thomas, Partner of the Partnership named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 6/7/2007

Signature:

s/ Scott Thomas

Scott Thomas .Partner

(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

(3) Nature of claim

(trade debt,

etc.)

bank loan, gov-

(4) Indicate if claim is contingent,

## UNITED STATES BANKRUPTCY COURT Northern District of Alabama Eastern Division

In re:	n re: Southern Diamond Company, LLC			Case No.		
	Debtor		Chapter	<u>11</u>		
	DISCLOSURE	EC	OF COMPENSATION OF ATT FOR DEBTOR	ORNE	ſ	
and ti paid t	nat compensation paid to me within one year	befoi d on b	2016(b), I certify that I am the attorney for the above- re the filing of the petition in bankruptcy, or agreed to behalf of the debtor(s) in contemplation of or in		or(s)	
F	or legal services, I have agreed to accept			\$	S	10,000.00
F	rior to the filing of this statement I have recei	ived		9	6	10,000.00
E	alance Due			\$	s	0.00
2. The s	ource of compensation paid to me was:					
	✓ Debtor		Other (specify)			
3. The s	ource of compensation to be paid to me is:					
	✓ Debtor		Other (specify)			
4. 🗹	I have not agreed to share the above-disclo of my law firm.	osed	compensation with any other person unless they are	members an	d associates	
□ 5. In ret	my law firm. A copy of the agreement, toge attached.	ether	pensation with a person or persons who are not men with a list of the names of the people sharing in the c render legal service for all aspects of the bankruptcy	ompensation		
inclu	ıding:					
a)	Analysis of the debtor's financial situation, a a petition in bankruptcy;	and r	endering advice to the debtor in determining whether	to file		
b)	Preparation and filing of any petition, sched	lules,	, statement of affairs, and plan which may be require	d;		
c)	Representation of the debtor at the meeting	g of c	reditors and confirmation hearing, and any adjourned	I hearings the	ereof;	
d)	[Other provisions as needed]					
	to be billed at \$275.00 per hour, su	ıbjec	ct to change each January 1 and subject to	court app	roval	
6. By a	greement with the debtor(s) the above disclos	sed fe	ee does not include the following services:			
	None					
			CERTIFICATION			
	tify that the foregoing is a complete statemen entation of the debtor(s) in this bankruptcy pro		any agreement or arrangement for payment to me for ding.			
Dated:	6/7/2007					
			/s/ Harry P. Long			
			Harry P. Long, Bar No. ASB-0546-N	177H		
			Harry P. Long			

Attorney for Debtor(s)

### UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ALABAMA EASTERN DIVISION

### STATEMENT OF INFORMATION REQUIRED BY 11 U.S.C. § 341

### INTRODUCTION

Pursuant to the Bankruptcy Reform Act of 1994, the Office of the United States Bankruptcy Administrator has prepared this information sheet to help you understand some of the possible consequences of filing a bankruptcy petition under chapter 7 of the Bankruptcy Code. This information is intended to make you aware of -

- (1) the potential consequences of seeking a discharge in bankruptcy,
  - including the effects on credit history;
- (2) the effect of receiving a discharge of debts in bankruptcy;
- (3) the effect of reaffirming a debt; and
- (4) your ability to file a petition under a different chapter of the Bankruptcy
- Code.

There are many other provisions of the Bankruptcy Code that may affect your situation. This statement contains only general principles of law and is not a substitute for legal advice. If you have any questions or need further information as to how the bankruptcy laws apply to your specific case, you should consult with your lawyer.

### WHAT IS A DISCHARGE?

The filing of a chapter 7 petition is designed to result in a discharge of most of the debts you listed in your bankruptcy schedules. A discharge is a court order that says that you do not have to repay your debts, but there are a number of exceptions. Debts which usually may not be discharged in your chapter 7 case include, for example, most taxes, child support, alimony, and student loans; court-ordered fines and restitution; debts obtained through fraud or deception; debts which were not listed in your bankruptcy schedules; and personal injury debts caused by driving while intoxicated or taking drugs. Your discharge may be denied entirely if you, for example, destroy or conceal property; destroy, conceal or falsify records; or make a false oath. Creditors cannot ask you to repay debts which have been discharged. You can only receive a chapter 7 discharge once every eight (8) years.

### WHAT ARE THE POTENTIAL EFFECTS OF A DISCHARGE?

The fact that you filed bankruptcy can appear on your credit report for as long as 10 years. Thus, filing a bankruptcy petition may affect your ability to obtain credit in the future. Also, you may not be excused from repaying debts that were not listed on your bankruptcy schedules or that you incurred after you filed bankruptcy. There are exceptions to this general statement. See your lawyer if you have questions.

### WHAT ARE THE EFFECTS OF REAFFIRMING A DEBT?

After you file your bankruptcy petition, a creditor may ask you to reaffirm a certain debt or you may seek to do so on your own. Reaffirming a debt means that you sign and file with the court a legally enforceable document which states that you promise to repay all or a portion of the debt that may otherwise have been discharged in your bankruptcy case. Reaffirmation agreements must generally be filed with the court sixty (60) days after the first meeting of creditors.

Reaffirmation agreements are strictly voluntary. They are not required by the Bankruptcy Code or other state or federal law. You can voluntarily repay any debt instead of signing a reaffirmation agreement, but there may be valid reasons for wanting to reaffirm a particular debt. This is particularly true when property you wish to retain is collateral for a debt.

Reaffirmation agreements must not impose an undue burden on you or your dependents and must be in your best interest. If you decide to sign a reaffirmation agreement, you may cancel it at any time before the court issues an order of discharge or within sixty (60) days after you filed the reaffirmation agreement with the court, whichever is later.

If you reaffirm a debt and fail to make the payments as required in the reaffirmation agreement, the creditor can take action against you to recover any property that was given as security for the loan and you may remain personally liable for any deficiency. In addition, creditors may seek other remedies, such as garnishment of wages.

### OTHER BANKRUPTCY OPTIONS

You have a choice in deciding what chapter of the Bankruptcy Code will best suit your needs. Even if you have already filed for relief under chapter 7, you may be eligible to convert your case to a different chapter.

Chapter 7 is the liquidation chapter of the Bankruptcy Code. Under chapter 7, a trustee is appointed to collect and sell, if economically feasible, all property you own that is not exempt from these actions.

Chapter 11 is the reorganization chapter most commonly used by businesses, but it is also available to individuals. Creditors vote on whether to accept or reject a plan, which also must be approved by the court. While the debtor normally remains in control of the assets, the court can order the appointment of a trustee to take possession and control of the business.

Chapter 12 offers bankruptcy relief to those who qualify as family farmers. Family farmers must propose a plan to repay their creditors over a three-to-five year period and it must be approved by the court. Plan payments are made through a chapter 12 trustee, who also monitors the debtors' farming operations during the pendency of the plan.

Finally, chapter 13 generally permits individuals to keep their property by repaying creditors out of their future income. Each chapter 13 debtor writes a plan which must be approved by the bankruptcy court. The debtors must pay the chapter 13 trustee the amount set forth in their plan. Debtors receive a discharge after they complete their chapter 13 repayment plan. Chapter 13 is only available to individuals with regular income whose debts do not exceed \$1,000,000 (\$250,000 in unsecured debts and \$750,000 in secured debts).

AGAIN, PLEASE SPEAK TO YOUR LAWYER IF YOU NEED FURTHER INFORMATION OR EXPLANATION, INCLUDING HOW THE BANKRUPTCY LAWS RELATE TO YOUR SPECIFIC CASE.

By signing below, I/we acknowledge that I/we have received a copy of this document, and that I/we have had an opportunity to discuss the information in this document with an attorney of my/our choice.

Date 6/7/2007

s/ Scott Thomas Scott Thomas

/s/ Harry P. Long Harry P. Long