

**United States Bankruptcy Court
 Northern District of Alabama**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Lite-Foot Hosiery, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 63-1242234	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. & Street, City, State & Zip Code): 2400 Beck Industrial Blvd W Fort Payne, AL	Street Address of Joint Debtor (No. & Street, City, State & Zip Code):
ZIPCODE 35967	ZIPCODE
County of Residence or of the Principal Place of Business: DeKalb	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address)	Mailing Address of Joint Debtor (if different from street address):
ZIPCODE	ZIPCODE

Location of Principal Assets of Business Debtor (if different from street address above):
2400 Beck Industrial Blvd W, Fort Payne, AL

ZIPCODE **35967**

<p>Type of Debtor (Form of Organization) (Check one box.)</p> <p><input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i></p> <p><input checked="" type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)</p>	<p>Nature of Business (Check one box.)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input checked="" type="checkbox"/> Other</p>	<p>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)</p> <p><input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign <input type="checkbox"/> Chapter 9 Main Proceeding</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign <input type="checkbox"/> Chapter 13 Nonmain Proceeding</p>
<p>Nature of Debts (Check one box.)</p> <p><input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose."</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts.</p>		
<p>Tax-Exempt Entity (Check box, if applicable.)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).</p>		

<p>Filing Fee (Check one box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p>	<p>Chapter 11 Debtors</p> <p>Check one box:</p> <p><input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p>Check if:</p> <p><input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,190,000.</p> <p>Check all applicable boxes:</p> <p><input type="checkbox"/> A plan is being filed with this petition</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</p>
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<p>Statistical/Administrative Information</p> <p><input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.</p> <p><input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p>	THIS SPACE IS FOR COURT USE ONLY
<p>Estimated Number of Creditors</p> <p><input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000</p>	
<p>Estimated Assets</p> <p><input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1,000,000 <input type="checkbox"/> \$1,000,001 to \$5 million <input type="checkbox"/> \$5 million to \$10 million <input type="checkbox"/> \$10 million to \$50 million <input type="checkbox"/> \$50 million to \$100 million <input type="checkbox"/> \$100 million to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion</p>	
<p>Estimated Liabilities</p> <p><input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1,000,000 <input type="checkbox"/> \$1,000,001 to \$5 million <input type="checkbox"/> \$5 million to \$10 million <input type="checkbox"/> \$10 million to \$50 million <input type="checkbox"/> \$50 million to \$100 million <input type="checkbox"/> \$100 million to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion</p>	

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Lite-Foot Hosiery, Inc.
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Prior Bankruptcy Case Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: None	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: None	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;">X _____ Signature of Attorney for Debtor(s) Date</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.
 No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.

Information Regarding the Debtor - Venue
(Check any applicable box.)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property
(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord or lessor that obtained judgment)

(Address of landlord or lessor)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
Lite-Foot Hosiery, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Stephen P. Bussman
Signature of Attorney for Debtor(s)

Stephen P. Bussman ASB-0007-A49S
Stephen Paul Bussman
PO Box 680925
Fort Payne, AL 35968-1610
(256) 845-7900 Fax: (256) 845-4696
sbussman@bussmanlaw.com

August 10, 2009
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Betty Henderson
Signature of Authorized Individual

Betty Henderson
Printed Name of Authorized Individual

Secretary/Treasurer
Title of Authorized Individual

August 10, 2009
Date

X _____
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

IN RE:

Case No. _____

Lite-Foot Hosiery, Inc.

Chapter 11

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
James A Bailey 264 County Road 682 Cedar Bluff, AL 35959		officer loan		150,000.00
Swift Spinning PO Box 535218 Atlanta, GA 30353-5218		Trade debt	Contingent Unliquidated Disputed	113,747.69
James A Bailey 264 County Road 682 Cedar Bluff, AL 35959				95,845.07
James A Bailey 264 County Road 682 Cedar Bluff, AL 35959		officer loan		82,000.00
Promptex Yarns, Inc C/O James H Haithcock 420 N 20th ST, STE 3400 Birmingham, AL 35203				73,805.86
Sapona MFG. Co., Inc PO Box 75243 Charlotte, NC 28275		Trade debt	Contingent Unliquidated Disputed	68,657.26
James A Bailey 264 County Road 682 Cedar Bluff, AL 35959				67,000.00
Atlantic Yarns, Inc 2600 Matheson Blvd. Mississauga, ON L4W 4J1		Trade debt	Contingent Unliquidated Disputed	52,437.12
First Southern State Bank PO Box 548 Stevenson, AL 35772		Bank loan	Contingent Unliquidated Disputed	75,304.00 Collateral: 605,000.00 Unsecured: 50,000.00
Export Development Canada C/O Barry Friedman PO Box 2394 Mobile, AL 36652		Trade debt	Contingent Unliquidated Disputed	44,191.70
Heritage Hosiery Inc 421 Scruggs Rd Chattanooga, TN 37412		Trade debt	Contingent Unliquidated Disputed Subject to Setoff	40,000.00

Regal MFG. Co., Inc PO Box 850001 Orlando, FL 32885-0240		Trade debt	Contingent Unliquidated Disputed	37,351.20
Akra Polyester Sa De CV 5950 Fairview Rd STE 416 Charlotte, NC 28210	Rosie Hernandez	Trade debt	Contingent Unliquidated Disputed	27,183.11
Phoenix Chemical Co., Inc 202 Gee RD Calhoun, GA 30701		Trade debt	Contingent Unliquidated Disputed	22,175.30
Parkdale PO Box 75077 Charlotte, NC 28275		Trade debt	Contingent Unliquidated Disputed	21,041.69
CIT Group Commercial Services C/O David Chip Schwartz PO Box 11366 Birmingham, AL 35202		Trade debt	Contingent Unliquidated Disputed	19,080.76
Wells Fargo Trade Capital C/O David Chip Schwartz PO Box 11366 Birmingham, AL 35202		Trade debt	Contingent Unliquidated Disputed	14,500.00
Comtrade International Inc C/O David Chip Schwartz PO Box 11366 Birmingham, AL 35202		Trade debt	Contingent Unliquidated Disputed	14,000.00
Unifi Manufacturing, Inc PO Box 404617 Atlanta, GA 30384-4617		Trade debt	Contingent Unliquidated Disputed	11,939.04
BB & T Factors PO Box 890011 Charlotte, NC 28289		Trade debt	Contingent Unliquidated Disputed	9,800.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: August 10, 2009 Signature: /s/ Betty Henderson

Betty Henderson, Secretary/Treasurer

(Print Name and Title)

IN RE:

Case No. _____

Lite-Foot Hosiery, Inc.

Chapter 11

Debtor(s)

LIST OF EQUITY SECURITY HOLDERS

Registered name and last known address of security holder	Shares (or Percentage)	Security Class (or kind of interest)
Betty Henderson 264 CR 682 Cedar Bluff, AL 35959	25	Common Stockholder
Christopher A PAir 4500 Martin Ave NE Fort Payne, AL 35967	25	Common Stockholder
James A Bailey 264 County Road 682 Cedar Bluff, AL 35959	25	Common Stockholder
Patrick McMinn 1211 Boulder DR Fort Payne, AL 35967	25	Common Stockholder

IN RE:

Case No. _____

Lite-Foot Hosiery, Inc.

Chapter 11

Debtor(s)

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NUMBER OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 908,022.88		
B - Personal Property	Yes	5	\$ 508,211.50		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	2		\$ 719,336.28	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	3		\$ 68,200.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	6		\$ 1,029,880.75	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				\$
J - Current Expenditures of Individual Debtor(s)	No				\$
TOTAL		20	\$ 1,416,234.38	\$ 1,817,417.03	

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No. _____

(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
Building and lot located at 106 15th Street SE, Fort Payne, AL subject to lease to own sale to Loretta Vincent, Suzette Williams and Rosette DeWart			203,022.88	0.00
Dye plant located at 2400 Beck Industrial Blvd NW, Fort Payne, AL	Fee Simple		225,000.00	263,999.26
Manufacturing plant located at 2400 Beck Industrial Blvd, Fort Payne, AL	Fee Simple		380,000.00	448,091.56
Rental Property 1505 S Gault Ave, Fort Payne, AL	Fee Simple		35,000.00	0.00
Rental Property located 1501 S Gault Ave, Fort Payne, AL	Fee Simple		65,000.00	54,549.46

TOTAL 908,022.88

(Report also on Summary of Schedules)

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	X			
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, include audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issue.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

**SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
16. Accounts receivable.		Accounts Receivable		18,211.50
17. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		1986 GMC C7D042 4X Box Truck 1987 GMC C700 Box Truck 1998 Ford F700 Box Truck		4,500.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		FRONT OFFICE: Five 4-drawer, One 3-drawer and One fire proof 2-drawer filing cabinet Book Case Epson 500 Printer Small Magnavox Television		500.00
29. Machinery, fixtures, equipment, and supplies used in business.		10 Ange 11.1 108 Knitting Machines (1285,1287,1288,1291-1294, 1305-1307)		35,000.00
		DYE HOUSE Two #5 Rome Sample Tubs		100,000.00

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
		<p> One 160 Rome Hydralift Tub Two 315 Hydralift Tubs One 240lb Rome Hydralift Tub Machines One 315 Rome Extractor 700 RPM One 240lb Rome Extractor Two 1200lb Auto Dump Tubs One 240 Balancing Buggy Three 315lb Balancing Buggies One 315lb Homemade Balancing Buggy One 200lb Smith Grantham Gas Dryer One 400lb Challenge Gas Dryer One 400lb American Gas Dryer One Kenmore Residential Dryer Three Hoists (2-ton, 1-ton, 1/2-ton) One DataColor 2322 One DataColor Monitor Metal Hot Boards One Mugline Hand Truck (Magliner) One Pallet Jacks Three Hydraulic Pumps (one not working) One Clever Brooks Boiler One Joy 25lb Compressor (not working) One Grain Scale (SK-20-K AND) One Drum Truck Two Box Carts Mitsubishi Forklift Inscale Scales (for weighing socks) Dye Scales FY3000 (AND) Ingersoll Rand Air Compressor Whirlpool Refrigerator Small Wooden desk Portacool 2000 Eighty Canvas/Plastic Dye House Buggies KNITTING: Five 11.1 84N machines Three 11.1 96N machines Eleven 12.2 84N machines One 12 84N machine Four 12.3 84N machines Fifty-one 11.1 108N machines One 11.1 108N machine (not working) One hundred fifty-three Merlin Creels Square D Transformer 480 to 208/120 Kaeser TE91 Air Dryer Kaeser CS91 Air Compressor (75hp) Two Industrial Air Tanks Eleven Vacuum Motors (Six 50hp, Two 60hp, One 40hp, One 30hp, One 20hp) FRONT SHOP: Craftsman Drill Press </p>		<p style="text-align: right;">350,000.00</p>

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
30. Inventory.	X	<p>Two Table Top Grinders Vise Metal Desk One 4-drawer filing cabinet Parts Cabinet Metal Table</p> <p>SEAMING: Parts Cabinet Tool Chest Detecto Scales Ovalstrapping Bander Hyster Forklift Two Hand Trucks (Dollies) Three Large Metal Clip Bins One Complett</p> <p>FINISHING: Two hundred forty-one Metal Buggies Box Tape Machine Seven Boarding Machines Two Boarding Machines (not working) Eight Trimmers Four Heat Transfers (@Bur-Tex) Eighteen Sets of Extra Boards Nine Stacking Metal Racks Seven Small Tack Guns Six System 1000 Tack Guns Eight Bag Sealers Seven Banders Amscomatic Belt Sealer (H-175-HEAD) Three Baggers Metal Cabinet Wooden Desk Twenty Tables Nine Sections of Roller Track Three Pallet Jacks Apollo Label Printer Metal Desk Set Two 4-drawer Filing Cabinets One 2-drawer Filing Cabinet Table with 5 chairs Table</p> <p>BACK SHOP: Lincoln Electric AC225 Welder Skill Saw Hand Held Drill Hand Held Grinder Two Table Top Grinders</p>		

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
31. Animals. 32. Crops - growing or harvested. Give particulars. 33. Farming equipment and implements. 34. Farm supplies, chemicals, and feed. 35. Other personal property of any kind not already listed. Itemize.	X X X X X			
TOTAL				508,211.50

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0 continuation sheets attached

(Include amounts from any continuation sheets attached.
Report total also on Summary of Schedules.)

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under:

Check if debtor claims a homestead exemption that exceeds \$136,875.

(Check one box)

11 U.S.C. § 522(b)(2)

11 U.S.C. § 522(b)(3)

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
Not Applicable			

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. First Federal Bank 1400 Gault Ave N Fort Payne, AL 35967	X	Manufacturing Plant located at 2400 Beck Industrial Blvd., Fort Payne, AL VALUE \$ 380,000.00	X	X	X	372,787.56	
ACCOUNT NO. First Southern State Bank PO Box 548 Stevenson, AL 35772		April, 2007 2d mortgage manufacturing plant and dye house located at 2400 Beck Industrial Blvd., Fort Payne, AL VALUE \$ 605,000.00	X	X	X	75,304.00	50,000.00
ACCOUNT NO. First State Bank PO Box 681299 Fort Payne, AL 35968		2006 Security interest in 10 Ange 11.1 108 Knitting machines and debtor's equipment VALUE \$ 35,000.00				28,000.00	
ACCOUNT NO. FNB Bank 402 S Broad Street Scottsboro, AL 35768	X	April 2, 2008 Real Estate mortgage and Security agreement in equipment VALUE \$ 325,000.00	X	X	X	188,695.26	
Subtotal (Total of this page)						\$ 664,786.82	\$ 50,000.00
Total (Use only on last page)						\$	\$

1 continuation sheets attached

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. Regions Bank PO Box 2224 Birmingham, AL 35246		Rental property located at 1501 Gault Ave S, Fort Payne, AL VALUE \$ 65,000.00	X			54,549.46	
ACCOUNT NO.		VALUE \$					
ACCOUNT NO.		VALUE \$					
ACCOUNT NO.		VALUE \$					
ACCOUNT NO.		VALUE \$					
ACCOUNT NO.		VALUE \$					

Sheet no. 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

Subtotal (Total of this page)	\$	54,549.46	\$
Total (Use only on last page)	\$	719,336.28	\$ 50,000.00

(Report also on
Summary of
Schedules.)

(If applicable, report
also on Statistical
Summary of Certain
Liabilities and Related
Data.)

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

- Domestic Support Obligations
Extensions of credit in an involuntary case
Wages, salaries, and commissions
Contributions to employee benefit plans
Certain farmers and fishermen
Deposits by individuals
Taxes and Certain Other Debts Owed to Governmental Units
Commitments to Maintain the Capital of an Insured Depository Institution
Claims for Death or Personal Injury While Debtor Was Intoxicated

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

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IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)**

Wages, salaries, and commissions

(Type of Priority for Claims Listed on This Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT		AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
			UNLIQUIDATED	DISPUTED			
ACCOUNT NO. Betty Henderson 264 CR 682 Cedar Bluff, AL 35959		Wages			17,050.00	10,950.00	6,100.00
ACCOUNT NO. Christopher A PAir 4500 Martin Ave NE Fort Payne, AL 35967		Wages			17,050.00	10,950.00	6,100.00
ACCOUNT NO. James A Bailey 264 County Road 682 Cedar Bluff, AL 35959		Wages			17,050.00	10,950.00	6,100.00
ACCOUNT NO. Patrick McMinn 1211 Boulder DR Fort Payne, AL 35967		Wages			17,050.00	10,950.00	6,100.00
ACCOUNT NO.							
ACCOUNT NO.							

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Sheet no. 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal
(Totals of this page) \$ **68,200.00** \$ **43,800.00** \$ **24,400.00**

Total
(Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.) \$

Total
(Use only on last page of the completed Schedule E. If applicable,
report also on the Statistical Summary of Certain Liabilities and Related Data.) \$

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	TYPE OF PRIORITY			AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
			CONTINGENT	UNLIQUIDATED	DISPUTED			
ACCOUNT NO. ADEM PO Box 301463 Montgomery, AL 36130-1452						0.00		
ACCOUNT NO. Alabama Department Of Revenue PO Box 327483 Montgomery, AL 35132						0.00		
ACCOUNT NO. Internal Revenue Service 801 Tom Martin Dr Birmingham, AL 35203						0.00		
ACCOUNT NO. US Department Of Treasury C/O EFTPS PO Box 173788 Denver, CO 80217						0.00		
ACCOUNT NO.								
ACCOUNT NO.								

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Sheet no. **2** of **2** continuation sheets attached to
 Schedule of Creditors Holding Unsecured Priority Claims

Subtotal
 (Totals of this page)

\$	\$	\$
----	----	----

Total
 (Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)

\$	68,200.00	
----	------------------	--

Total
 (Use only on last page of the completed Schedule E. If applicable,
 report also on the Statistical Summary of Certain Liabilities and Related Data.)

\$	43,800.00	\$ 24,400.00
----	------------------	---------------------

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Akra Polyester Sa De CV 5950 Fairview Rd STE 416 Charlotte, NC 28210		trade debt incurred 2007	X	X	X	27,183.11
ACCOUNT NO. Atlantic Yarns, Inc 2600 Matheson Blvd. Mississauga, ON L4W 4J1		Trade debt incurred 2005	X	X	X	52,437.12
ACCOUNT NO. BB & T Factors PO Box 890011 Charlotte, NC 28289		Trade Debt incurred summer, 2007	X	X	X	9,800.00
ACCOUNT NO. Betty Henderson 264 County Road 682 Cedar Bluff, AL 35959		loan				16,000.00

5 continuation sheets attached

Subtotal
(Total of this page) \$ **105,420.23**

Total
(Use only on last page of the completed Schedule F. Report also on the Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

\$

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 20619 Callahan Service Company, LLC 2811 8th Ave Chattanooga, TN 37407		Trade Debt incurred in November, 2008	X	X	X	500.00
ACCOUNT NO. CIT Group Commercial Services C/O David Chip Schwartz PO Box 11366 Birmingham, AL 35202		Trade Debt incurred in 2007	X	X	X	19,080.76
ACCOUNT NO. Comtrade International Inc C/O David Chip Schwartz PO Box 11366 Birmingham, AL 35202		Trade debt incurred in summer, 2007	X	X	X	14,000.00
ACCOUNT NO. DeKalb Cherokee Gas PO Box 680376 Fort Payne, AL 35968-0379		Utilities	X	X	X	5,191.41
ACCOUNT NO. 74554 DLS PO Box 69 Ooltewah, TN 37363		Trade Debt incurred in December, 2008	X	X	X	278.83
ACCOUNT NO. 21353 EMC 2607 Commerce Blvd Birmingham, AL 35210-1211		Trade Debt incurred January, 2009	X	X	X	341.25
ACCOUNT NO. Export Development Canada C/O Barry Friedman PO Box 2394 Mobile, AL 36652		Trade Debt incurred 2007	X	X	X	44,191.70

Sheet no. 1 of 5 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **83,583.95**

Total
(Use only on last page of the completed Schedule F. Report also on the Summary of Schedules, and if applicable, on the Statistical Summary of Certain Liabilities and Related Data.) \$

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Fort Payne Water Works 153 20th St NE Fort Payne, AL 35967		Utilities	X	X	X	3,000.00
ACCOUNT NO. Graphic Printing Services, Inc 4301 Waterleaf CT Greensboro, NC 27410		Trade debt incurred late 2008	X	X	X	4,419.30
ACCOUNT NO. 7631083719 GROZ-BECKERT, INC PO Box 60674 Charlotte, NC 28260-0674		Trade Debt incurred October, 2008	X	X	X	781.72
ACCOUNT NO. Heritage Hosiery Inc 421 Scruggs Rd Chattanooga, TN 37412		Trade Debt incurred October, 2008 Subject to Setoff	X	X	X	40,000.00
ACCOUNT NO. 10189H Hickory Foundry & Machine, Inc PO Box 2858 Hickory, NC 28603		Trade Debt incurred November, 2008	X	X	X	2,011.52
ACCOUNT NO. 117920 & 117933 Holland MFG Co., Inc 107 Roberta Dr Burlington, NC 27217		Trade Debt incurred in late 2008	X	X	X	3,800.00
ACCOUNT NO. James A Bailey 264 County Road 682 Cedar Bluff, AL 35959		loan				150,000.00

Sheet no. 2 of 5 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **204,012.54**

Total
(Use only on last page of the completed Schedule F. Report also on the Summary of Schedules, and if applicable, on the Statistical Summary of Certain Liabilities and Related Data.) \$

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. James A Bailey 264 County Road 682 Cedar Bluff, AL 35959		loan				82,000.00
ACCOUNT NO. James A Bailey 264 County Road 682 Cedar Bluff, AL 35959		Building loan				95,845.07
ACCOUNT NO. James A Bailey 264 County Road 682 Cedar Bluff, AL 35959		loan				67,000.00
ACCOUNT NO. 14395 LC & D Servicing 439 East Old Limestone RD York, SC 29745		Trade Debt incurred in November, 2008	X	X	X	6.76
ACCOUNT NO. Paper Pack, Inc 605 Turner Chapel RD SE Rome, GA 30161		Trade debt incurred November, 2008	X	X	X	7,800.00
ACCOUNT NO. Parkdale PO Box 75077 Charlotte, NC 28275		trade debt incurred late 2008	X	X	X	21,041.69
ACCOUNT NO. Phoenix Chemical Co., Inc 202 Gee RD Calhoun, GA 30701		Trade Debt incurred 4th qtr 2008	X	X	X	22,175.30

Sheet no. 3 of 5 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **295,868.82**

Total
(Use only on last page of the completed Schedule F. Report also on the Summary of Schedules, and if applicable, on the Statistical Summary of Certain Liabilities and Related Data.) \$

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Promptex Yarns, Inc C/O James H Haithcock 420 N 20th ST, STE 3400 Birmingham, AL 35203		Trade Debt Judgment 12-10-2008				73,805.86
ACCOUNT NO. Regal MFG. Co., Inc PO Box 850001 Orlando, FL 32885-0240		trade debt incurred 1st half 2007	X	X	X	37,351.20
ACCOUNT NO. Regions Bank PO Box 2224 Birmingham, AL 35246-0009		current				3,147.51
ACCOUNT NO. Rockford Manufacturing Co 3901 Little River RD Rockford, TN 37853		Trade Debt incurred May, 2008	X	X	X	8,000.00
ACCOUNT NO. Sapona MFG. Co., Inc PO Box 75243 Charlotte, NC 28275		Trade debt incurred in 4th QTR 2008	X	X	X	68,657.26
ACCOUNT NO. Swift Spinning PO Box 535218 Atlanta, GA 30353-5218		Trade Debt incurred 4th QTR 2008	X	X	X	113,747.69
ACCOUNT NO. 280 TriState Emulsions, Inc PO Box 356 Dalton, GA 30722-0356		Trade debt incurred November, 2008	X	X	X	1,000.00

Sheet no. 4 of 5 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **305,709.52**

Total
(Use only on last page of the completed Schedule F. Report also on the Summary of Schedules, and if applicable, on the Statistical Summary of Certain Liabilities and Related Data.) \$

IN RE Lite-Foot Hosiery, Inc.

Case No. _____

Debtor(s)

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Trustfin Sales & Service PO Box 5009 Monroe, NC 28111-5009		Trade debt incurred Summer, 2007	X	X	X	8,846.65
ACCOUNT NO. Unifi Manufacturing, Inc PO Box 404617 Atlanta, GA 30384-4617		Trade debt incurred 4th QTR 2008	X	X	X	11,939.04
ACCOUNT NO. Wells Fargo Trade Capital C/O David Chip Schwartz PO Box 11366 Birmingham, AL 35202		Trade debt incurred summer, 2007	X	X	X	14,500.00
ACCOUNT NO.						
ACCOUNT NO.						
ACCOUNT NO.						
ACCOUNT NO.						

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Sheet no. 5 of 5 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **35,285.69**

Total
(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules, and if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.) \$ **1,029,880.75**

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
<p>Wills Valley Community Church 1311 Isbell Blvd. Fort Payne, AL 35967</p> <p>Loretta Vincent 106 15th Street SE Fort Payne, AL 35967</p> <p>Rosette DeWart 24038 Fuschia Court Murrieta, CA 92562</p> <p>Suzette Williams 5859 County Road 78 Fort Payne, AL 35967</p>	<p>90 day Option to Purchase building located at 2400 Beck Industrial Blvd for \$380,000 dated August 3, 2009</p> <p>Lease and option to purchase Building and lot located at 106 15th Street SE, Fort Payne, AL 35967 dated August, 2008</p>

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No.

(If known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Betty Henderson 264 CR 682 Cedar Bluff, AL 35959	First Federal Bank 1400 Gault Ave N Fort Payne, AL 35967 FNB Bank 402 S Broad Street Scottsboro, AL 35768
Christopher A PAir 4500 Martin Ave NE Fort Payne, AL 35967	First Federal Bank 1400 Gault Ave N Fort Payne, AL 35967 FNB Bank 402 S Broad Street Scottsboro, AL 35768
James A Bailey 304 Forrest Ave SW Fort Payne, AL 35967	First Federal Bank 1400 Gault Ave N Fort Payne, AL 35967 FNB Bank 402 S Broad Street Scottsboro, AL 35768
Patrick McMinn 1211 Boulder DR Fort Payne, AL 35967	First Federal Bank 1400 Gault Ave N Fort Payne, AL 35967 FNB Bank 402 S Broad Street Scottsboro, AL 35768

IN RE Lite-Foot Hosiery, Inc.

Debtor(s)

Case No. _____

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date: _____ Signature: _____ Debtor

Date: _____ Signature: _____ (Joint Debtor, if any)

[If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342 (b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs the document.

Address

Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **Secretary/Treasurer** _____ (the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership) of the **Lite-Foot Hosiery, Inc.**

(corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 21 sheets (*total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date: **August 10, 2009** Signature: **/s/ Betty Henderson**

Betty Henderson

(Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

IN RE:

Case No. _____

Lite-Foot Hosiery, Inc.

Chapter 11

Debtor(s)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
6,161,702.00	2007
8,929,978.00	2006

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None *a. Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None *b. Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF PAYMENTS/TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
See Attached		0.00	0.00

None *c. All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Export Development Canada v. Debtor CV-08-900102	collection	Circuit Court of DeKalb County, Alabama	Pending
Comtrade International v. Debtor CV-09-40	Collection	Circuit Court of DeKalb County, Alabama	Pending
Wells Fargo v. Debtor CV 2008-312	Collection	Circuit Court of DeKalb County, Alabama	Pending
CIT Group Commercial Services v. Debtor CV-09-54	collection	Circuit Court of DeKalb County, Alabama	Pending
Promptex Yarns, Inc. v. Debtor	Collection	Circuit Court of DeKalb County, Alabama	Consent Judgment

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY HVAC units at 106 15th Street SE building, repairs made, insurance covered losses	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS Thieves stole copper tubing from the HVAC units	DATE OF LOSS August 8, 2008
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9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Stephen Bussman PO Box 680925 Fort Payne, AL 35968	July, 2009	10,000.00

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
Loretta Vincent 106 15th Street SE Fort Payne, AL 35967 None	August, 2008	Building and lot located at 106 15th Street SE, Fort Payne, AL
Suzette Williams 5859 County Road 78 Fort Payne, AL 35967 None	August, 2008	Building and lot located at 106 15th Street SE, Fort Payne, AL
Rosette DeWart 24038 Fuschia Court Murrieta, CA 92562 None	August, 2008	Building and lot located at 106 15th Street SE, Fort Payne, AL
Wills Valley Community Church 1311 Isbell Blvd. Fort Payne, AL 35967	August 3, 2009	Option to Puchase property located at 2400 Beck Industrial Blvd, Fort Payne, AL for \$380,000 within 90 days
Donnie Miller 3418 Gault Ave S Fort Payne, AL 35967	07/31/2009	1989 GMC C7D042 Box Truck sold for \$1000

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

15. Prior address of debtor

None If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
Lite-Foot Socks, LLC		2400 Beck Industrial Blvd SE Fort Payne, AL 35967	Created for acquisition of finishing mill	December 29, 2004 to December 29,

from USA Knit. 2005
Merged with
debtor
December 29,
2005

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within the **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
Betty Henderson	All relevant time
264 CR 682	
Cedar Bluff, AL 35959	
Wanda Spillman	All relevant times
1500-B Gault Ave N	
Fort Payne, AL 35967	

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME AND ADDRESS	
Betty Henderson	As Officer
264 CR 682	
Cedar Bluff, AL 35959	

None d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the **two years** immediately preceding the commencement of the case by the debtor.

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
James A Bailey	President	25%

264 County Road 682
Cedar Bluff, AL 35959

Patrick McMinn
1211 Boulder DR
Fort Payne, AL 35967

Vice President 25%

Christopher A Pair
4500 Martin Ave NE
Fort Payne, AL 35967

Vice President 25%

Betty Henderson
264 CR 682
Cedar Bluff, AL 35959

Secretary/Treasurer 25%

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

24. Tax Consolidation Group

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date: August 10, 2009 Signature: /s/ Betty Henderson

Betty Henderson, Secretary/Treasurer

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

0 continuation pages attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

IN RE:

Case No. _____

Lite-Foot Hosiery, Inc.

Chapter 11

Debtor(s)

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: August 10, 2009

Signature: /s/ Betty Henderson
Betty Henderson, Secretary/Treasurer

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

Lite-Foot Hosiery, Inc.
2400 Beck Industrial Blvd W
Fort Payne, AL 35967

Christopher A PAir
4500 Martin Ave NE
Fort Payne, AL 35967

FNB Bank
402 S Broad Street
Scottsboro, AL 35768

Stephen Paul Bussman
PO Box 680925
Fort Payne, AL 35968-1610

CIT Group Commercial Services
C/O David Chip Schwartz
PO Box 11366
Birmingham, AL 35202

Fort Payne Water Works
153 20th St NE
Fort Payne, AL 35967

ADEM
PO Box 301463
Montgomery, AL 36130-1452

Comtrade International Inc
C/O David Chip Schwartz
PO Box 11366
Birmingham, AL 35202

Graphic Printing Services, Inc
4301 Waterleaf CT
Greensboro, NC 27410

Akra Polyester Sa De CV
5950 Fairview Rd STE 416
Charlotte, NC 28210

DeKalb Cherokee Gas
PO Box 680376
Fort Payne, AL 35968-0379

GROZ-BECKERT, INC
PO Box 60674
Charlotte, NC 28260-0674

Alabama Department Of Revenue
PO Box 327483
Montgomery, AL 35132

DLS
PO Box 69
Ooltewah, TN 37363

Heritage Hosiery Inc
421 Scruggs Rd
Chattanooga, TN 37412

Atlantic Yarns, Inc
2600 Matheson Blvd.
Mississauga, ON L4W 4J1

EMC
2607 Commerce Blvd
Birmingham, AL 35210-1211

Hickory Foundry & Machine, Inc
PO Box 2858
Hickory, NC 28603

BB & T Factors
PO Box 890011
Charlotte, NC 28289

Export Development Canada
C/O Barry Friedman
PO Box 2394
Mobile, AL 36652

Holland MFG Co., Inc
107 Roberta Dr
Burlington, NC 27217

Betty Henderson
264 County Road 682
Cedar Bluff, AL 35959

First Federal Bank
1400 Gault Ave N
Fort Payne, AL 35967

Internal Revenue Service
801 Tom Martin Dr
Birmingham, AL 35203

Betty Henderson
264 CR 682
Cedar Bluff, AL 35959

First Southern State Bank
PO Box 548
Stevenson, AL 35772

James A Bailey
264 County Road 682
Cedar Bluff, AL 35959

Callahan Service Company, LLC
2811 8th Ave
Chattanooga, TN 37407

First State Bank
PO Box 681299
Fort Payne, AL 35968

James A Bailey
304 Forrest Ave SW
Fort Payne, AL 35967

LC & D Servicing
439 East Old Limestone RD
York, SC 29745

Rockford Manufacturing Co
3901 Little River RD
Rockford, TN 37853

Wills Valley Community Church
1311 Isbell Blvd.
Fort Payne, AL 35967

Loretta Vincent
106 15th Street SE
Fort Payne, AL 35967

Rosette DeWart
24038 Fuschia Court
Murrieta, CA 92562

Paper Pack, Inc
605 Turner Chapel RD SE
Rome, GA 30161

Sapona MFG. Co., Inc
PO Box 75243
Charlotte, NC 28275

Parkdale
PO Box 75077
Charlotte, NC 28275

Suzette Williams
5859 County Road 78
Fort Payne, AL 35967

Patrick McMinn
1211 Boulder DR
Fort Payne, AL 35967

Swift Spinning
PO Box 535218
Atlanta, GA 30353-5218

Phoenix Chemical Co., Inc
202 Gee RD
Calhoun, GA 30701

TriState Emulsions, Inc
PO Box 356
Dalton, GA 30722-0356

Promptex Yarns, Inc
C/O James H Haithcock
420 N 20th ST, STE 3400
Birmingham, AL 35203

Trustfin Sales & Service
PO Box 5009
Monroe, NC 28111-5009

Regal MFG. Co., Inc
PO Box 850001
Orlando, FL 32885-0240

Unifi Manufacturing, Inc
PO Box 404617
Atlanta, GA 30384-4617

Regions Bank
PO Box 2224
Birmingham, AL 35246

US Department Of Treasury
C/O EFTPS
PO Box 173788
Denver, CO 80217

Regions Bank
PO Box 2224
Birmingham, AL 35246-0009

Wells Fargo Trade Capital
C/O David Chip Schwartz
PO Box 11366
Birmingham, AL 35202

IN RE:

Case No. _____

Lite-Foot Hosiery, Inc.

Chapter 11

Debtor(s)

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept \$ 10,000.00
Prior to the filing of this statement I have received \$ 10,000.00
Balance Due \$ 0.00

- 2. The source of the compensation paid to me was: [X] Debtor [] Other (specify):
3. The source of compensation to be paid to me is: [] Debtor [] Other (specify):
4. [X] I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
[] I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.
5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
e. [Other provisions as needed]

Debtor to be billed \$275.00 per hour, subject to change each January 1, plus expenses and subject to court approval

6. By agreement with the debtor(s), the above disclosed fee does not include the following services:
None

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CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

August 10, 2009
Date

/s/ Stephen P. Bussman
Stephen P. Bussman ASB-0007-A49S
Stephen Paul Bussman
PO Box 680925
Fort Payne, AL 35968-1610
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