

**United States Bankruptcy Court
Northern District of Alabama**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Twin Lakes Golf Club, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): FDBA The Birdie Boys, Inc.	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 63-1134221	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 211 Golfview Dr. Arab, AL	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 35016	ZIP Code
County of Residence or of the Principal Place of Business: Marshall	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<p>Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p>Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p>Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p>Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p>Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p>Chapter 11 Debtors</p> <p>Check one box:</p> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <p>Check if:</p> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). <p>Check all applicable boxes:</p> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Twin Lakes Golf Club, Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Twin Lakes Golf Club, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Stuart M. Maples
Signature of Attorney for Debtor(s)

Stuart M. Maples
Printed Name of Attorney for Debtor(s)

Maples & Ray, PC
Firm Name

401 Holmes Ave., Suite H
Huntsville, AL 35801

Address

Email: smaples@maplesandray.com
(256) 489-9779 Fax: (256) 489-9720

Telephone Number

December 27, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Gene Diamond
Signature of Authorized Individual

Gene Diamond
Printed Name of Authorized Individual

President
Title of Authorized Individual

December 27, 2010

Date

United States Bankruptcy Court
Northern District of Alabama

In re **Twin Lakes Golf Club, Inc.**

Debtor(s)

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Acushnet Co. PO Box 965 Fairhaven, MA 02719	Acushnet Co. PO Box 965 Fairhaven, MA 02719	Trade Debt		3,812.99
Alabama Retail Comp PO Box 240549 Montgomery, AL 36124	Alabama Retail Comp PO Box 240549 Montgomery, AL 36124	Worker's Comp Insurance		589.00
Allied Waste 409 N. Hunter St. Anniston, AL 36201	Allied Waste 409 N. Hunter St. Anniston, AL 36201	Trade Debt		635.77
B&B Petroleum 501 First Ave. PO Box 1209 Cullman, AL 35056	B&B Petroleum 501 First Ave. PO Box 1209 Cullman, AL 35056	Trade Debt		577.19
Baker Sand & Gravel 500 Bill Mattnews Rd. Huntsville, AL 35803	Baker Sand & Gravel 500 Bill Mattnews Rd. Huntsville, AL 35803	Trade Debt		543.47
Callaway Golf PO Box 9002 Carlsbad, CA 92018	Callaway Golf PO Box 9002 Carlsbad, CA 92018	Trade Debt		4,593.31
Cleveland Golf PO Box 7270 Newport Beach, CA 92658	Cleveland Golf PO Box 7270 Newport Beach, CA 92658	Trade Debt		14,717.36
Coca-Cola Refreshments PO Box 403390 Atlanta, GA 30384	Coca-Cola Refreshments PO Box 403390 Atlanta, GA 30384	Trade Debt		875.05
FJ Wescott Co. 1447 Summit St. Toledo, OH 43604	FJ Wescott Co. 1447 Summit St. Toledo, OH 43604	Trade Debt		1,010.98
J. Smith Lanier PO Box 6087 Huntsville, AL 35813	J. Smith Lanier PO Box 6087 Huntsville, AL 35813	Insurance		2,625.00
Joey Master Tax 424 Blount Ave., Suite 124 Guntersville, AL 35976	Joey Master Tax 424 Blount Ave., Suite 124 Guntersville, AL 35976	Trade Debt		9,569.10
Lorente 2145 Chenault Dr. Carrollton, TX 75006	Lorente 2145 Chenault Dr. Carrollton, TX 75006	Trade Debt		436.55

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Marshall County Gas District Dept. 4100 PO Box 830740 Birmingham, AL 35283	Marshall County Gas District Dept. 4100 PO Box 830740 Birmingham, AL 35283	Trade Debt		198.68
Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Property taxes		188.30
Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Property taxes		815.70
Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Property taxes		711.60
Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Property taxes		6,717.20
Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Marshall County Revenue Commissioner 424 Blount Ave., Suite 124 Guntersville, AL 35976	Property taxes		1,092.90
Regal Chemical Co. PO Box 900 Alpharetta, GA 30009	Regal Chemical Co. PO Box 900 Alpharetta, GA 30009	Trade Debt		9,449.53
Rivers End Trading PO Box 1464 Minneapolis, MN 55480	Rivers End Trading PO Box 1464 Minneapolis, MN 55480	Trade Debt		473.40

**DECLARATION UNDER PENALTY OF PERJURY
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date December 27, 2010

Signature /s/ Gene Diamond
Gene Diamond
President

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
 18 U.S.C. §§ 152 and 3571.*

Allen Management Corporation
c/o Frederick Calhoun, Registered Agent
PO Box 762
Arab, AL 35016

Arab Chamber of Commerce
1157 North Main St.
Arab, AL 35016

DWH Brands
PO Box 204
Argyle, TX 76226

North Alabama Bank
c/o Terry West, Registered Agent
13914 Hwy 231/431
Hazel Green, AL 35750

AT&T Advertising
PO Box 105024
Atlanta, GA 30348

FJ Wescott Co.
1447 Summit St.
Toledo, OH 43604

Marshall County Revenue Commissioner
424 Blount Ave., Suite 124
Guntersville, AL 35976

B&B Petroleum
501 First Ave.
PO Box 1209
Cullman, AL 35056

Gene Diamond
211 Golfview Dr.
Arab, AL 35016

Acushnet Co.
PO Box 965
Fairhaven, MA 02719

Baker Sand & Gravel
500 Bill Matthews Rd.
Huntsville, AL 35803

Humphries Turf
PO Box 39
Joppa, AL 35087

ADS Security
PO Box 2252
Birmingham, AL 35246

Barry Holt
7800 Horseshoe Trail
Huntsville, AL 35802

J. Smith Lanier
PO Box 6087
Huntsville, AL 35813

Alabama Dept. of Transportation
PO Box 38
Steele, AL 35987

Callaway Golf
PO Box 9002
Carlsbad, CA 92018

Joey Master Tax
424 Blount Ave., Suite 124
Guntersville, AL 35976

Alabama Retail Comp
PO Box 240549
Montgomery, AL 36124

Cleveland Golf
PO Box 7270
Newport Beach, CA 92658

John Deere Landscapes
24110 Network Place
Chicago, IL 60673

Alan Bagwell
c/o Lana K. Hawkins, Esq.
261 S. Main St., PO Box 1093
Arab, AL 35016

Coca-Cola Refreshments
PO Box 403390
Atlanta, GA 30384

Lorente
2145 Chenault Dr.
Carrollton, TX 75006

Allied Waste
409 N. Hunter St.
Anniston, AL 36201

Davids Auto Parts
801 North Parkway
Arab, AL 35016

Marshall County Gas District
Dept. 4100
PO Box 830740
Birmingham, AL 35283

PNC Equipment Finance
995 Dalton Ave.
Cincinnati, OH 45203

Regal Chemical Co.
PO Box 900
Alpharetta, GA 30009

Rivers End Trading
PO Box 1464
Minneapolis, MN 55480

Sand Mountain Pest
694 AL Hwy 75 N
Albertville, AL 35951

Textron Financial
Dept. AT 40219
Atlanta, GA 31192

David Jones, Esq.
Jones, Milwee & Ross, LLC
PO Box 940
Guntersville, AL 35976

**United States Bankruptcy Court
Northern District of Alabama**

In re Twin Lakes Golf Club, Inc.
Debtor(s)

Case No. _____
Chapter 11

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**DECLARATION UNDER PENALTY OF PERJURY
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date December 27, 2010

Signature /s/ Gene Diamond
Gene Diamond
 President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.