HALL GRADING, LLC

HARRY P. LONG

ALABAMA DEPARTMENT OF RE

3070 KING GAP MOUNTAIN R

PIEDMONT, AL 36272

POST OFFICE BOX 1468

10 WEST 11TH STREET, SUI

ANNISTON. AL 36202 ANNISTON, AL 36202

FARMERS & MERCHANTS BANK GE CAPITAL

116 EAST LADIGA STREET 116 EAST LADIGA P.O. BOX 6229
PIEDMONT, AL 36272 PIEDMONT, AL 36272 CAROL STREAM, IL 60197

INTERNAL REVENUE SERVICE INTERNAL REVENUE SERVICE GE CAPITAL

POST OFFICE BOX 7346 POST OFFICE BOX 7346 POST OFFICE BOX 6229

PHILADELPHIA, PA 19101 PHILDELPHIA, PA 19101 CAROL STREAM, IL 60197

KEY EQUIPMENT ROBERT HALL ROBERT HALL

11030 CIRCLE ROAD 3070 KING GAP MOUNTAIN R
WESTMINSTER, CO 80020 PIEDMONT, AL 36264 PIEDMONT, AL 36264

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ALABAMA EASTERN DIVISION

In re:	Hall Gra	ding, LLC		Case No	Case No.				
	-		Debtor	Chapter 11					
				·					
		VE	RIFICATION	NOF CREDITOR MATRIX					
	The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjuthe attached Master Mailing List of creditors, consisting of 1 sheet(s) is complete, correct and consistent vertex debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and or								
	Dated:	3/7/2011		Signed: s/ Robert E. Hall Robert E. Hall					
				Robert E. Hall					
	Signed:	/s/ Harry P. Lo Harry P. Long Attorney for Debto							
		Bar no.:	ASB-0546-N77H						
		Harry P. Long Post Office Bo	ox 1468						
		10 West 11th S Anniston, AL 3	Street, Suite 2A						
		Telephone No.: Fax No.:	256-237-3266 256-237-3268						

E-mail address: hlonglegal@aol.com

United States I Northern Dis Eastern	Bankruptcy Court strict of Alabama 1 Division	Voluntary Petition			
Name of Debtor (if individual, enter Last, First, Middle): Hall Grading, LLC	Na	ame of Joint Debtor (Spouse) (L	ast, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		Other Names used by the Joint clude married, maiden, and trace			
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (IT than one, state all): 20-4142961, 63-12794		ast four digits of Soc. Sec. or Ince, state all):	lividual-Taxpayer I.D. (ITIN)/Co	mplete EIN(if more than	
Street Address of Debtor (No. & Street, City, and State): 3070 King Gap Mountain R Piedmont, AL	Str	reet Address of Joint Debtor (No	b. & Street, City, and State):		
	P CODE 36272	of Decidence of the Dei	ZIP CO.	DE	
County of Residence or of the Principal Place of Business: Calhoun	:	ounty of Residence or of the Prin	ncipal Place of Business:		
Mailing Address of Debtor (if different from street address 3070 King Gap Mountain R Piedmont, AL	s): Ma	ailing Address of Joint Debtor (if different from street address):		
<u> </u>	CODE 36272		ZIP CO.	DE	
Location of Principal Assets of Business Debtor (if different 2070 King Gap Mountain Road Piedmont, AI			ZIP CO	DE 36272	
Type of Debtor	Nature of Business	S Ch	apter of Bankruptcy Code Ur	002.2	
(Form of Organization) (Check one box.) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) Filing Fee (Check one box) Full Filing Fee attached Filing Fee to be paid in installments (applicable to ind signed application for the court's consideration certifyi	lividuals only). Must attach	Chapter 9 Chapter 1 Chapter 1 Chapter 1 Chapter 1 Chapter 1 Debts are debts, def § 101(8) a individual personal, individual personal, hold purpo Check one box: Debtor is a small busines	Recognition Recognition Chapter 1 Chapter 1 Recognition Nature of Debts (Check one box) Primarily consumer inted in 11 U.S.C. as "incurred by an aprimarily for a family, or house-	5 Petition for on of a Foreign ceeding 5 Petition for on of a Foreign Proceeding Debts are primarily pusiness debts.	
unable to pay fee except in installments. Rule 1006(b) Filing Fee waiver requested (applicable to chapter 7 in attach signed application for the court's consideration.	ndividuals only). Must	Debtor's aggregate noncc insiders or affiliates) are 4/01/13 and every three Check all applicable boxes A plan is being filed with Acceptances of the plan	<u> </u>	bject to adjustment on	
Statistical/Administrative Information ☐ Debtor estimates that funds will be available for distri ☐ Debtor estimates that, after any exempt property is exe expenses paid, there will be no funds available for dist	cluded and administrative			THIS SPACE IS FOR COURT USE ONLY	
Estimated Number of Creditors					
1- 50- 100- 200- 1,000- 49 99 199 999 5,000	5,001- 10,001- 25,001- 10,000 25,000 50,000	50,001- Over 100,000 100,000			
\$50,000 \$100,000 \$500,000 \$1 to \$10 million million	to \$50 to \$100	\$100,000,001 \$500,000,000 to \$500 million \$500 to \$1 billion	1 More than \$1 billion		
Estimated Liabilities	to \$50 to \$100	\$100,000,001 to \$500 million \$500,000,000 to \$1 billion	1 More than \$1 billion		

B1 (Official Form 1) (4/10) FORM B1, Page 2

Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): Hall Grading, LLC				
	ast 8 Years (If more than two, attach additional sheet.)				
Location Location	Case Number:	Date Filed:			
Where Filed: Northern District of Alabama	09-41460-11	05/18/2009			
Location Where Filed:	Case Number:	Date Filed:			
Pending Bankruptcy Case Filed by any Spouse, Partner	or Affiliate of this Debtor (If more than one, attach ac	· ·			
Name of Debtor: NONE	Case Number:	Date Filed:			
District:	Relationship:	Judge:			
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition.	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). X Not Applicable Signature of Attorney for Debtor(s) Date				
Does the debtor own or have possession of any property that poses or is alleged to pose Yes, and Exhibit C is attached and made a part of this petition. No	xhibit ${f C}$ a threat of imminent and identifiable harm to public heal	lth or safety?			
E	khibit D				
(To be completed by every individual debtor. If a joint petition is filed, each spouse mu	ist complete and attach a separate Exhibit D.)				
Exhibit D completed and signed by the debtor is attached and made a part of	this petition.				
If this is a joint petition:					
• •					
Exhibit D also completed and signed by the joint debtor is attached and mad					
imormation kega (Check at	rding the Debtor - Venue ny applicable box)				
Debtor has been domiciled or has had a residence, principal place preceding the date of this petition or for a longer part of such 180	e of business, or principal assets in this District for 180 d days than in any other District.	ays immediately			
There is a bankruptcy case concerning debtor's affiliate. general	partner, or partnership pending in this District.				
Debtor is a debtor in a foreign proceeding and has its principal p has no principal place of business or assets in the United States b this District, or the interests of the parties will be served in regard	ut is a defendant in an action or proceeding [in a federal				
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)					
Landlord has a judgment against the debtor for possession of deb	Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).				
(Name of landlord that obtained judgment)					
	(Address of landlord)				
Debtor claims that under applicable nonbankruptcy law, there are entire monetary default that gave rise to the judgment for possess		ed to cure the			
Debtor has included in this petition the deposit with the court of filing of the petition.	any rent that would become due during the 30-day period	d after the			
Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).					

B1 (Official Form 1) (4/10) FORM B1, Page 3

DI (OI	Herdi I of in 1) (1/10)	_	1 01411 D1) 1 uge :		
	ntary Petition	Na	ame of Debtor(s):		
(This page must be completed and filed in every case)		Hall Grading, LLC			
	Sign	atı	ures		
	Signature(s) of Debtor(s) (Individual/Joint)		Signature of a Foreign Representative		
and corn [If petitichosen to 13 of chapter, [If no atthew obt	re under penalty of perjury that the information provided in this petition is true rect. ioner is an individual whose debts are primarily consumer debts and has to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 f title 11, United States Code, understand the relief available under each such and choose to proceed under chapter 7. itorney represents me and no bankruptcy petition preparer signs the petition] I tained and read the notice required by 11 U.S.C. § 342(b). st relief in accordance with the chapter of title 11, United States Code, specified	an an	declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. Check only one box.) I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.		
_	Not Applicable	X	Not Applicable		
	Signature of Debtor	1	(Signature of Foreign Representative)		
	Not Applicable		(Distribution of French Proposition)		
S	Signature of Joint Debtor		(Printed Name of Foreign Representative)		
T	Felephone Number (If not represented by attorney)				
			Date		
	Date				
	Signature of Attorney		Signature of Non-Attorney Petition Preparer		
	/ Harry P. Long	Ιd	declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined		
Sig	gnature of Attorney for Debtor(s)	in	11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the		
	inted Name of Attorney for Debtor(s) / Bar No.	U. pro	ebtor with a copy of this document and the notices and information required under 11 s.C.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been omulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable		
			bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor,		
_	m Name		required in that section. Official Form 19 is attached.		
P(ost Office Box 1468 10 West 11th Street, Suite 2A				
Ad	ddress		Not Applicable		
<u>A</u>	Anniston, AL 36202		Printed Name and title, if any, of Bankruptcy Petition Preparer		
	56-237-3266 256-237-3268		Social-Security number (If the bankruptcy petition preparer is not an individual, state		
	elephone Number		the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)		
3/	7/2011		the bankruptey pention preparer.) (Required by 11 0.5.c. § 110.)		
cei	ate n a case in which § 707(b)(4)(D) applies, this signature also constitutes a rtification that the attorney has no knowledge after an inquiry that the formation in the schedules is incorrect.		Address		
	Signature of Debtor (Corporation/Partnership)	X	Not Applicable		
I declar	re under penalty of perjury that the information provided in this petition is true				
and cor	rrect, and that I have been authorized to file this petition on behalf of the		Date		
debtor.			Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.		
	btor requests the relief in accordance with the chapter of title 11, United States specified in this petition.				
·			Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an		
	Robert E. Hall		individual.		
Sig	gnature of Authorized Individual		If more than one person prepared this document, attach to the appropriate official form		
	obert E. Hall		for each person.		
Pri	inted Name of Authorized Individual		A bankruptcy petition preparer's failure to comply with the provisions of title 11 and		
_	ember		the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.		
	tle of Authorized Individual				
3/7	7/2011				

Date

UNITED STATES BANKRUPTCY COURT Northern District of Alabama Eastern Division

In re:	Hall Grading, LLC		Case No.	
	Debtor		Chapter	11

	Exhib	oit "A" to V	oluntary Petition	
1.	If any of debtor's securities are registered unumber is .	nder section 12 of the	Securities and Exchange Act of 1934,	the SEC file
2.	The following financial data is the latest ava	ailable information and	refers to debtor's condition on .	
a.	Total assets		\$	375,178.00
b.	Total debts (including debts listed in 2.c., b	elow)	\$	537,288.02
				Approximate number of holders
c.	Debt securities held by more than 500 hold	lers.		
	secured unsecured	subordinated		
d.	Number of shares of preferred stock			
e.	Number of shares of common stock			
	Comments, if any:			
3.	Brief description of debtor's business:			
	Other			
4.	List the name of any person who directly or voting securities of debtor:	r indirectly owns, contro	ols, or holds, with power to vote, 5% or	more of the

United States Bankruptcy Court

Northern District of Alabama Eastern Division

In re:		Case No.		
		Chapter	11	
	Hall Grading, LLC			

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Robert E. Hall, declare under penalty of perjury that I am the Member of Hall Grading, LLC, a	Alabama Corporation and that on
the following resolution was duly adopted by the of this Corporation:	

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Robert E. Hall, Member of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that **Robert E. Hall**, **Member** of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that Robert E. Hall, Member of this Corporation, is authorized and directed to employ Harry P. Long, attorney and the law firm of Harry P. Long to represent the Corporation in such bankruptcy case."

Executed on:	3/7/2011	Signed:	s/ Robert E. Hall	
		3	Robert E. Hall	

In re Hall Grading, LLC			
	Debtor	Chapter	_11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of creditor

(1)

and complete mailing address including zip code

(2)

Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted

(3)

Nature of claim (trade debt, bank loan, government contract, etc.)

(4)

Indicate if claim is contingent, unliquidated, disputed or subject to setoff (5)

Amount of claim [if secured also state value of security]

Farmers & Merchants Bank 116 East Ladiga

Piedmont, AL 36272

\$220.00

SECURED VALUE: \$35,000.00

Internal Revenue Service Post Office Box 7346 Phildelphia, PA 19101

\$70,201.20

Internal Revenue Service Post Office Box 7346 Philadelphia, PA 19101

DISPUTED

\$216,232.82

GE Capital Post Office Box 6229 Carol Stream, IL 60197 \$70,000.00

Key Equipment 11030 Circle Road Westminster, CO 80020

\$70,000.00

n re Hall Grading, LLC			
	Debtor	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)

Name of creditor and complete mailing address including zip code (2)

Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted (3)

Nature of claim (trade debt, bank loan, government contract, etc.) (4)

Indicate if claim is contingent, unliquidated, disputed or subject to setoff (5)

Amount of claim [if secured also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Robert E. Hall, Member of the Corporation named as the debtor in this case, declar	are under penalty of perjury that I have reac	d the foregoing list and that it is true
and correct to the best of my information and belief.		

Date: 3/7/2011	Signature:	s/ Robert E. Hall	
		Robert E. Hall ,Member	
		(Print Name and Title)	

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

In re	Hall Grading, LLC	Case No.
	Debtor	Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 0.00		
B - Personal Property	YES	4	\$ 375,178.00		
C - Property Claimed as Exempt	NO				
D - Creditors Holding Secured Claims	YES	1		\$ 110,854.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	2		\$ 286,434.02	
F - Creditors Holding Unsecured Nonpriority Claims	YES	1		\$ 140,000.00	
G - Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtor(s)	NO	0			\$
тот	AL	11	\$ 375,178.00	\$ 537,288.02	

In re	Hall Grading, LLC		Case No.		
		Debtor	Chapter _	11	
				(

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

ype of Liability		nount
Domestic Support Obligations (from Schedule E)	\$	0.00
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	\$	286,434.02
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	\$	0.00
Student Loan Obligations (from Schedule F)	\$	0.00
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E.	\$	0.00
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	\$	0.00
TOTAL	\$	286,434.02

State the following:

Average Income (from Schedule I, Line 16)	\$ 0.00
Average Expenses (from Schedule J, Line 18)	\$ 0.00
Current Monthly Income (from Form 22A Line 12; OR , Form 22B Line 11; OR , Form 22C Line 20)	\$ 0.00

In re	Hall Grading, LLC	Case No.	
	Debtor	Chapter 11	

State the following:

Total from Schedule D, "UNSECURED PORTION, IF ANY" column		\$ 220.00
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.	\$ 0.00	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		\$ 0.00
4. Total from Schedule F		\$ 140,000.00
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		\$ 140,220.00

In re	Hall Grading, LLC		. Case No.	
		Debtor		(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

(NOT APPLICABLE)

DECLARATION UNDER PENALTY OF PER	IJURY O	N BEHALF OF CORP	ORATION OR PARTNERSHIP
I Robert E. Hall , the <u>Member</u> of the <u>Corporation</u> nar	med as debt	tor in this case, declare under p	enalty of
perjury that I have read the foregoing summary and schedules, co and that they are true and correct to the best of my knowledge, in	Ū	nd belief.	sheets (Total shown on summary page plus 1),
Date Signature	gnature:	s/ Robert E. Hall	
	i	Robert E. Hall Member [Print or type name of individual	ual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

UNITED STATES BANKRUPTCY COURT Northern District of Alabama Eastern Division

				Eastern Division			
In re:	Hall Grading, LLC				Case No.		
		Debtor		_	Chapter	11	
	DISC	LOSURE (COMPENSATION OF A	TTORNE	Y	
and paid	that compensation paid to me w	vithin one year befo to be rendered on	2016(b ore the f	o), I certify that I am the attorney for the all filling of the petition in bankruptcy, or agree of the debtor(s) in contemplation of or in		or(s)	
	For legal services, I have agree	ed to accept				\$	1,039.00
	Prior to the filing of this statement	ent I have received				\$	1,039.00
	Balance Due					\$	0.00
2. The	source of compensation paid to	me was:					
	✓ Debtor		Othe	er (specify)			
3. The	source of compensation to be p	paid to me is:					
	✓ Debtor		Othe	er (specify)			
4. ☑	I have not agreed to share the of my law firm.	ne above-disclosed	compe	ensation with any other person unless the	y are members ar	nd associate	!S
□ 5. In re	my law firm. A copy of the a attached.	greement, together	with a	tion with a person or persons who are no list of the names of the people sharing in legal service for all aspects of the bankru	the compensation		
inc a)	cluding: Analysis of the debtor's finar a petition in bankruptcy;	ncial situation, and ı	renderii	ng advice to the debtor in determining wh	ether to file		
b)	,	petition, schedules	, stater	ment of affairs, and plan which may be re	quired;		
c)	Representation of the debtor	at the meeting of c	reditors	s and confirmation hearing, and any adjo	urned hearings th	ereof;	
d)	[Other provisions as needed]					
	The amount above is the approval.	he filing fee. We	e are t	o be compensated on an hourly l	oasis plus exp	enses sub	ject to court
6. By	agreement with the debtor(s) the	e above disclosed f	ee doe	s not include the following services:			
	None						
				CERTIFICATION			
	ertify that the foregoing is a com sentation of the debtor(s) in this			reement or arrangement for payment to n	ne for		
Dated	d: 3/7/2011						
				/s/ Harry P. Long			
				Harry P. Long, Bar No. ASB-05	46-N77H		

Harry P. Long
Attorney for Debtor(s)

In re	Hall Grading, LLC	Case No.	
	Debtor.	Chapter	11

STATEMENT OF CORPORATE OWNERSHIP

Comes now Hall Grading, LLC (the "Debtor") and pursuant to Fed. R. Bankr. P. 1007(a) and

7007.1 state as follows:	
X All corporations that directly or indirectly own 10% or more of are listed below:	any class of the corporation's equity interests
Owner	% of Shares Owned
Robert E. Hall	52
Shirley Hall	48
OR,	
There are no entities to report.	

By<u>is/ Harry P. Long</u>

Harry P. Long Signature of Attorney

Counsel for Hall Grading, LLC Bar no.: ASB-0546-N77H Harry P. Long Address.:

Post Office Box 1468

10 West 11th Street, Suite 2A

Anniston, AL 36202

Telephone No.: 256-237-3266 256-237-3268

E-mail address: hlonglegal@aol.com

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ALABAMA EASTERN DIVISION

STATEMENT OF INFORMATION REQUIRED BY 11 U.S.C. § 341

INTRODUCTION

Pursuant to the Bankruptcy Reform Act of 1994, the Office of the United States Bankruptcy Administrator has prepared this information sheet to help you understand some of the possible consequences of filing a bankruptcy petition under chapter 7 of the Bankruptcy Code. This information is intended to make you aware of -

- the potential consequences of seeking a discharge in bankruptcy, including the effects on credit history;
- (2) the effect of receiving a discharge of debts in bankruptcy;
- (3) the effect of reaffirming a debt; and
- (4) your ability to file a petition under a different chapter of the Bankruptcy Code.

There are many other provisions of the Bankruptcy Code that may affect your situation. This statement contains only general principles of law and is not a substitute for legal advice. If you have any questions or need further information as to how the bankruptcy laws apply to your specific case, you should consult with your lawyer.

WHAT IS A DISCHARGE?

The filing of a chapter 7 petition is designed to result in a discharge of most of the debts you listed in your bankruptcy schedules. A discharge is a court order that says that you do not have to repay your debts, but there are a number of exceptions. Debts which usually may not be discharged in your chapter 7 case include, for example, most taxes, child support, alimony, and student loans; court-ordered fines and restitution; debts obtained through fraud or deception; debts which were not listed in your bankruptcy schedules; and personal injury debts caused by driving while intoxicated or taking drugs. Your discharge may be denied entirely if you, for example, destroy or conceal property; destroy, conceal or falsify records; or make a false oath. Creditors cannot ask you to repay debts which have been discharged. You can only receive a chapter 7 discharge once every eight (8) years.

WHAT ARE THE POTENTIAL EFFECTS OF A DISCHARGE?

The fact that you filed bankruptcy can appear on your credit report for as long as 10 years. Thus, filing a bankruptcy petition may affect your ability to obtain credit in the future. Also, you may not be excused from repaying debts that were not listed on your bankruptcy schedules or that you incurred after you filed bankruptcy. There are exceptions to this general statement. See your lawyer if you have questions.

WHAT ARE THE EFFECTS OF REAFFIRMING A DEBT?

After you file your bankruptcy petition, a creditor may ask you to reaffirm a certain debt or you may seek to do so on your own. Reaffirming a debt means that you sign and file with the court a legally enforceable document which states that you promise to repay all or a portion of the debt that may otherwise have been discharged in your bankruptcy case. Reaffirmation agreements must generally be filed with the court sixty (60) days after the first meeting of creditors.

Reaffirmation agreements are strictly voluntary. They are not required by the Bankruptcy Code or other state or federal law. You can voluntarily repay any debt instead of signing a reaffirmation agreement, but there may be valid reasons for wanting to reaffirm a particular debt. This is particularly true when property you wish to retain is collateral for a debt.

Reaffirmation agreements must not impose an undue burden on you or your dependents and must be in your best interest. If you decide to sign a reaffirmation agreement, you may cancel it at any time before the court issues an order of discharge or within sixty (60) days after you filed the reaffirmation agreement with the court, whichever is later.

If you reaffirm a debt and fail to make the payments as required in the reaffirmation agreement, the creditor can take action against you to recover any property that was given as security for the loan and you may remain personally liable for any deficiency. In addition, creditors may seek other remedies, such as garnishment of wages.

OTHER BANKRUPTCY OPTIONS

You have a choice in deciding what chapter of the Bankruptcy Code will best suit your needs. Even if you have already filed for relief under chapter 7, you may be eligible to convert your case to a different chapter.

Chapter 7 is the liquidation chapter of the Bankruptcy Code. Under chapter 7, a trustee is appointed to collect and sell, if economically feasible, all property you own that is not exempt from these actions.

Chapter 11 is the reorganization chapter most commonly used by businesses, but it is also available to individuals. Creditors vote on whether to accept or reject a plan, which also must be approved by the court. While the debtor normally remains in control of the assets, the court can order the appointment of a trustee to take possession and control of the business.

Chapter 12 offers bankruptcy relief to those who qualify as family farmers. Family farmers must propose a plan to repay their creditors over a three-to-five year period and it must be approved by the court. Plan payments are made through a chapter 12 trustee, who also monitors the debtors' farming operations during the pendency of the plan.

Finally, chapter 13 generally permits individuals to keep their property by repaying creditors out of their future income. Each chapter 13 debtor writes a plan which must be approved by the bankruptcy court. The debtors must pay the chapter 13 trustee the amount set forth in their plan. Debtors receive a discharge after they complete their chapter 13 repayment plan. Chapter 13 is only available to individuals with regular income whose debts do not exceed \$1,000,000 (\$250,000 in unsecured debts and \$750,000 in secured debts).

AGAIN, PLEASE SPEAK TO YOUR LAWYER IF YOU NEED FURTHER INFORMATION OR EXPLANATION, INCLUDING HOW THE BANKRUPTCY LAWS RELATE TO YOUR SPECIFIC CASE.

By signing below, I/we acknowledge that I/we have received a copy of this document, and that I/we have had an opportunity to discuss the information in this document with an attorney of my/our choice.

Date	3/7/2011	s/ Robert E. Hall	
		Robert E. Hall	
		/s/ Harry P. Long	
		Harry P. Long	