B1 (Official Form 1) (4/10)

United States Bankruptcy Court Southern District of Alabama							Vo	luntary Petition
Name of Debtor (if individual, enter Last, First, Midd Southern Cypress And Lumber, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):						
All Other Names used by the Debtor in the last 8 year (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):							
Last four digits of Soc. Sec. or Individual-Taxpayer L. EIN (if more than one, state all): 63-1190472	D. (ITIN) No./C	Complete	Last four d EIN (if mo	-			axpayer I.	D. (ITIN) No./Complete
Street Address of Debtor (No. & Street, City, State & 5201 Bowden Street Frisco City, AL	Zip Code):		Street Add	ress of Jo	int Deb	tor (No. & Stree	et, City, St	ate & Zip Code):
	ZIPCODE 364	445					Г	ZIPCODE
County of Residence or of the Principal Place of Busi Monroe	ness:		County of	Residence	e or of t	he Principal Pla	ce of Busi	ness:
Mailing Address of Debtor (if different from street ad Post Office Box 576 Frisco City, AL	dress)		Mailing Ac	ldress of	Joint De	ebtor (if differer	nt from str	eet address):
	ZIPCODE 364	445	1				Γ	ZIPCODE
Location of Principal Assets of Business Debtor (if di 5201 Bowden Street, Frisco City, AL	fferent from stre	eet address ab	ove):				 Г	
· •	1	N. A BD	- <u>-</u>			<u>()</u>		ZIPCODE 36445
Type of Debtor (Form of Organization)		Nature of Bi (Check one						V Code Under Which (Check one box.)
 (Check one box.) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☑ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	ure Business set Real Estate 101(51B) ter ity Broker Bank Tax-Exempt					apter 15 Petition for cognition of a Foreign in Proceeding apter 15 Petition for cognition of a Foreign nmain Proceeding T Debts are box.) er		
	Debtor is Title 26 o	a tax-exempt f the United S evenue Code)	organization tates Code (tl		ind per	lividual primaril sonal, family, o d purpose."	y for a	
Filing Fee (Check one box)		Check one b	10 X .		Chaj	pter 11 Debtors	5	
 Full Filing Fee attached Filing Fee to be paid in installments (Applicable to only). Must attach signed application for the court's consideration certifying that the debtor is unable to except in installments. Rule 1006(b). See Official F 	s pay fee	Debtor is Debtor is Check if: Debtor's	a small busir not a small b aggregate not	usiness d	ebtor as nt liquio		J.S.C. § 1 d to non-i	
Filing Fee waiver requested (Applicable to chapter only). Must attach signed application for the court's consideration. See Official Form 3B.		A plan is	pplicable box being filed w ces of the pla ce with 11 U.	rith this p n were so	licited j	prepetition from	one or m	ore classes of creditors, in
 Statistical/Administrative Information ✓ Debtor estimates that funds will be available for d □ Debtor estimates that, after any exempt property is distribution to unsecured creditors. 				d, there v	vill be n	o funds availab	le for	THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors Image: Constraint of Creditors Image: Constraint of Creditors Image: Constraint of Constraint of Creditors Image: Constraint of Creditors Image: Constraint of Const			001- 000	25,001- 50,000		50,001- 100,000	Over 100,000	
		000,001 \$50 0 million \$10),000,001 to 00 million	\$100,00 to \$500	,	500,000,001 to \$1 billion	More that \$1 billion	
Estimated Liabilities Image: style="text-align: center;">Image: style="text-align: center;"/>Image: style: style="text-align: center;		000,001 \$50 0 million \$10	0,000,001 to 00 million		,	500,000,001 to \$1 billion	More that \$1 billion	
Case 10-02910 Doc 1 Filed 06/25/10 Entered 06/25/10 14:57:37 Desc Main Document Page 1 of 43								

B1 (Official Form 1) (4/10)		Page 2						
Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): Southern Cypress And Lum	ber, Inc.						
Prior Bankruptcy Case Filed Within Last 8	Years (If more than two, attach a	additional sheet)						
Location Where Filed: None	Case Number:	Date Filed:						
Location Where Filed:	Case Number:	Date Filed:						
Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debtor (If mor	re than one, attach additional sheet)						
Name of Debtor: None	Case Number:	Date Filed:						
District:	Relationship:	Judge:						
Exhibit A Exhibit B (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) I, the attorney for the petitioner named in the foregoing petition, detting the petitioner that [he or she] may proceed to chapter 7, 11, 12, or 13 of title 11, United States Code, and explained the relief available under each such chapter. I further or that I delivered to the debtor the notice required by § 342(b) of Bankruptcy Code.								
	Signature of Attorney for Debtor(s)	Date						
Exhi Does the debtor own or have possession of any property that poses or is a or safety? Yes, and Exhibit C is attached and made a part of this petition. No		t and identifiable harm to public health						
Exhibit D								
(To be completed by every individual debtor. If a joint petition is filed, ea Exhibit D completed and signed by the debtor is attached and ma		ch a separate Exhibit D.)						
If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached 	ed a made a part of this petition.							
 Information Regarding the Debtor - Venue (Check any applicable box.) ✓ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. □ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. □ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. 								
Certification by a Debtor Who Reside		Property						
(Check all app) [Check all app] [Check all app		omplete the following.)						
(Name of landlord or less	or that obtained judgment)							
(Address of lan	dlord or lessor)							
Debtor claims that under applicable nonbankruptcy law, there are the entire monetary default that gave rise to the judgment for poss								
Debtor has included in this petition the deposit with the court of a filing of the petition.	Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.							
Debtor certifies that he/she has served the Landlord with this cert	ification. (11 U.S.C. § 362(l)).							
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Voluntary Petition	Name of Debtor(s):
(This page must be completed and filed in every case)	Southern Cypress And Lumber, Inc.
Signa	itures
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X Signature of Debtor Telephone Number (If not represented by attorney)	Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X
Date Signature of Attorney* X /s/ Marion E. Wynne Signature of Attorney for Debtor(s) Marion E. Wynne WYNNM9478 Wilkins, Bankester, Biles & Wynne, PA Post Office Box 1367 Fairhope, AL 36533	Signature of Non-Attorney Petition Preparer I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
June 25, 2010 Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect. Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this	Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address X
 I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. X /s/ Jeff Baggett Signature of Authorized Individual Jeff Baggett Printed Name of Authorized Individual President Title of Authorized Individual June 25, 2010 Date 	Date Date Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual: If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

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United States Bankruptcy Court Southern District of Alabama

IN RE:

Case No.

Southern Cypress And Lumber, Inc.

Chapter 11

SUMMARY OF SCHEDULES

Debtor(s)

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NUMBER OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 1,694,000.00		
B - Personal Property	Yes	3	\$ 1,204,042.69		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	4		\$ 2,482,163.75	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	3		\$ 24,016.93	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	4		\$ 212,185.41	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	2			
I - Current Income of Individual Debtor(s)	No				\$
J - Current Expenditures of Individual Debtor(s)	No				\$
	TOTAL	19	\$ 2,898,042.69	\$ 2,718,366.09	

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United States Bankruptcy Court Southern District of Alabama

IN	RE:	Case No
So	outhern Cypress And Lumber, Inc.	Chapter 11
	Debtor(s)	
	DISCLOSURE OF COMPENSATION OF ATTORNEY	FOR DEBTOR
1.	Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-natione year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be of or in connection with the bankruptcy case is as follows:	
	For legal services, I have agreed to accept	\$\$200.00/hr
	Prior to the filing of this statement I have received	
	Balance Due	\$
2.	The source of the compensation paid to me was: \mathbf{V} Debtor \Box Other (specify):	
3.	The source of compensation to be paid to me is: \mathbf{V} Debtor \Box Other (specify):	
4.	I have not agreed to share the above-disclosed compensation with any other person unless they are member	ers and associates of my law firm.
	I have agreed to share the above-disclosed compensation with a person or persons who are not members of together with a list of the names of the people sharing in the compensation, is attached.	or associates of my law firm. A copy of the agreement,
5.	In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case	e, including:
	 a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to fib b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required; c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hear d. Representation of the debtor in adversary proceedings and other contested bankruptey matters; e. [Other provisions as needed] 	
6	By agreement with the debtor(s), the above disclosed fee does not include the following services:	
6.	by agreement with the deotor(s), the above disclosed fee does not include the following services.	

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

June 25, 2010 Date /s/ Marion E. Wynne

Marion E. Wynne WYNNM9478 Wilkins, Bankester, Biles & Wynne, PA Post Office Box 1367 Fairhope, AL 36533

WARNING: Effective December 1, 2009, the 15-day deadline to file schedules and certain other documents under Bankruptcy Rule 1007(c) is shortened to 14 days. For further information, see note at bottom of page 2

UNITED STATES BANKRUPTCY COURT

NOTICE TO CONSUMER DEBTOR(S) UNDER §342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice to individuals with primarily consumer debts: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case.

You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

Notices from the bankruptcy court are sent to the mailing address you list on your bankruptcy petition. In order to ensure that you receive information about events concerning your case, Bankruptcy Rule 4002 requires that you notify the court of any changes in your address. If you are filing a joint case (a single bankruptcy case for two individuals married to each other), and each spouse lists the same mailing address on the bankruptcy petition, you and your spouse will generally receive a single copy of each notice mailed from the bankruptcy court in a jointly-addressed envelope, unless you file a statement with the court requesting that each spouse receive a separate copy of all notices.

1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days <u>before</u> the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies. Each debtor in a joint case must complete the briefing.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses. Each debtor in a joint case must complete the course.

2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

<u>Chapter 7</u>: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total fee \$299)

Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, the United States trustee (or bankruptcy administrator), the trustee, or creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your

Case 10-02910 Doc 1 Filed 06/25/10 Entered 06/25/10 14:57:37 Desc Main Document Page 6 of 43 discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

<u>Chapter 13</u>: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)

Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

WARNING: Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court. The documents and the deadlines for filing them are listed on Form B200, which is posted at <u>http://www.uscourts.gov/bkforms/bankruptcy_forms.html#procedure</u>.

Many filing deadlines change on December 1, 2009. Of special note, 12 rules that set 15 days to act are amended to require action within 14 days, including Rule 1007(c), filing the initial case papers; Rule 3015(b), filing a chapter 13 plan; Rule 8009(a), filing appellate briefs; and Rules 1019, 1020, 2015, 2015.1, 2016, 4001, 4002, 6004, and 6007.

United States Bankruptcy Court Southern District of Alabama

IN RE:

Case No. ______ Chapter <u>11 _____</u>

Southern Cypress And Lumber, Inc.

CERTIFICATION OF NOTICE TO CONSUMER DEBTOR(S) UNDER § 342(b) OF THE BANKRUPTCY CODE

Certificate of [Non-Attorney] Bankruptcy Petition Preparer

I, the [non-attorney] bankruptcy petition preparer signing the debtor's petition, hereby certify that I delivered to the debtor the attached notice, as required by § 342(b) of the Bankruptcy Code.

Printed Name and title, if any, of Bankruptcy Petition Preparer	•
Address:	

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person, or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Signature of Bankruptcy Petition Preparer of officer, principal, responsible person, or partner whose Social Security number is provided above.

Debtor(s)

Certificate of the Debtor

I (We), the debtor(s), affirm that I (we) have received and read the attached notice, as required by § 342(b) of the Bankruptcy Code.

Southern Cypress And Lumber, Inc.	X /s/	6/25/2010
Printed Name(s) of Debtor(s)	Signature of Debtor	Date
Case No. (if known)	X	
	Signature of Joint Debtor (if any)	Date

Instructions: Attach a copy of Form B 201A, Notice to Consumer Debtor(s) Under § 342(b) of the Bankruptcy Code.

Use this form to certify that the debtor has received the notice required by 11 U.S.C. § 342(b) **only** if the certification has **NOT** been made on the Voluntary Petition, Official Form B1. Exhibit B on page 2 of Form B1 contains a certification by the debtor's attorney that the attorney has given the notice to the debtor. The Declarations made by debtors and bankruptcy petition preparers on page 3 of Form B1 also include this certification.

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United States Bankruptcy Court Southern District of Alabama

IN RE:

Case No.

Southern Cypress And Lumber, Inc.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Debtor(s)

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441				397,738.00 Collateral: 86,565.59 Unsecured: 311,172.41
Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441				117,275.00
Broughton Timber Co. Post Office Box 9 Perdue Hill, AL 36470				27,222.80
Newsome Timber 1962 Asbury Road Grove Hill, AL 36451				23,377.80
Southern Pine Electric Cooperative Post Office Box 528 Brewton, AL 36427				15,669.86
Caterpillar Financial Services Post Office Box 340001 Nashville, TN 37203-0001				415,435.64 Collateral: 400,000.00 Unsecured: 15,435.64
TCF Equipment Finance 1110 Wayzata Blvd., Suite 801 Minnetonka, MN 55305	TCF Equipment Finance Post Office Box 4130 Hopkins, MN 55343-0498 '			45,091.89 Collateral: 30,000.00 Unsecured: 15,091.89
Internal Revenue Service Post Office Box 21126 Philadelphia, PA 19114	U S Attorney's Office 63 South Royal Street, Suite 600 Mobile, AL 36602			10,689.69
State Of Alabama Department Of Revenue Legal Division Post Office Box 32001 Montgomery, AL 36132-0001				7,919.48
Robertson, Andreoli & Covington 100 Hand Avenue Bay Minette, AL 36507				3,795.00
Billy Barnes Enterprises, Inc. Post Office Drawer 745 Monroeville, AL 36461				3,675.00
Hartmann, Blackmon & Kilgore, PC Post Office Box 1469 Fairhope, AL 36533				3,288.63

Cowart Mulch		3,228.00
185 Peachtree Industrial Blvd.		
Sugar Hill, GA 30518		
West Plains Electric Motor Svc.		3,078.22
Post Office Box 829		
West Plains, MO 65775		
FCCI Insurance Group		3,058.15
Post Office Box 576		
Frisco City, AL 36445		
State Of Alabama Department Of Revenue		2,715.31
Legal Division		,
Post Office Box 32001		
Montgomery, AL 36132-0001		
Dixie Strapping & Twine Co., Inc.		2,322.07
Post Office Box 129		
Odenville, AL 35120		
Capital One Bank	Capital One	2,092.90
Post Office Box 6492	Post Office Box 85167	
Carol Stream, IL 60197	Richmond, VA 23285	
Internal Revenue Service	U S Attorney's Office	1,929.92
Post Office Box 21126	63 South Royal Street, Suite 600	
Philadelphia, PA 19114	Mobile, AL 36602	
Thompson CAT		1,523.47
Post Office Box 934005		,
Atlanta, GA 31183		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: June 25, 2010

Signature: /s/ Jeff Baggett

Jeff Baggett, President

(Print Name and Title)

Debtor(s)

Case No.

(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM		
6.5 acres of Farm land in Frisco City on Highway 21, Monroe	Fee Simple		80,000.00	120,219.19		
County			·	ŗ		
7.5 acres- with buildings and scales, Frisco City			1,614,000.00	1,315,746.44		
L	 TO	ГАL	1,694,000.00			
	10			ry of Schedules)		
(Report also on Summary of Schedules)						

Debtor(s)

Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1.	Cash on hand.	X			
	Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking account with United Bank United Bank, checking account		0.00 2,000.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X			
4.	Household goods and furnishings, include audio, video, and computer equipment.	X			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6.	Wearing apparel.	X			
7.	Furs and jewelry.	X			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10.	Annuities. Itemize and name each issue.	X			
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			

Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

Debtor(s)

		<u> </u>		-	
	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15.	Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
16.	Accounts receivable.		Accounts receivable		8,683.86
	Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	x x			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.				
19.	Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26.	Boats, motors, and accessories.	X			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.		Office furnishings and supplies		12,000.00
29.	Machinery, fixtures, equipment, and supplies used in business.		1994 Ford Good Yard truck		4,000.00
	supplies used in busiless.		1996 Mitsubishi 35 forklift		5,000.00
			2006 LT- 300 Sawmill		40,044.67
			2007 LT- 70 Sawmill 2008, D6000 Forklift		18,629.10 23,000.00
			2008, Double Forkint 2009 Woodmizer re-saw		23,000.00
			2009, 335C KnuckleBoom		144,000.00
			2009, Woodmizer Shingle Resaw		9,538.00
					0,000.00

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Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

Debtor(s)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
 Inventory. Animals. Crops - growing or harvested. Give particulars. Farm supplies, chemicals, and feed. Other personal property of any kind not already listed. Itemize. 		Bagline supplies D6000 Forklift D8000 Forklift Premier Tech Bagline and Wulftec wrapper Pressure washer Rouser pecks and buggies Sawmill supplies TH350B Telescopic Lift Inventory- cypress, mulch, shingles, etc.		15,000.00 21,000.00 400,000.00 23,000.00 1,265.33 6,000.00 10,000.00 33,000.00 77,881.73

TOTAL 1,204,042.69

0 continuation sheets attached

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

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Debtor(s)

Case No.

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under:

Check if debtor claims a homestead exemption that exceeds \$146,450. *

(Check one box)	
11 U.S.C. § 522(b)(2)	
11 U.S.C. § 522(b)(3)	

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
Not Applicable			

* Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment. Case 10-02910 Doc 1 Filed 06/25/10 Entered 06/25/10 14:57:37 Desc Main Document Page 15 of 43 © 1993-2010 EZ-Filing, Inc. [1-800-998-2424] - Forms Software Only

IN RE Southern Cypress And Lumber, Inc.

Debtor(s)

Case No.

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.			September 2008/ Loan on expansion of				120,219.19	
Alabama Tombigbee Regional Commission 107 Broad Street Camden, AL 36726			7.5 acres- with buildings and scales, Frisco City and 6.5 acres of Farm land in Frisco City on Highway 21, Monroe County					
			VALUE \$ 1,694,000.00					
ACCOUNT NO. 001-0533214-000	X		Morbark 4600XL Grinder				415,435.64	15,435.64
Caterpillar Financial Services Post Office Box 340001 Nashville, TN 37203-0001								
			VALUE \$ 400,000.00					
ACCOUNT NO. 001-0516672-000	X		2008/ TH350B Telescopic lift				33,030.56	30.56
Caterpillar Financial Services Corp. Post Office Box 340001 Nashville, TN 37203-0001								
			VALUE \$ 33,000.00					
ACCOUNT NO.			Assignee or other notification for:	Ì	ľ			
Caterpillar Financial Services Corp. Post Office Box 730681 Dallas, TX 75373-0681			Caterpillar Financial Services Corp.					
			VALUE \$					
3 continuation sheets attached			(Total of th		otot		\$ 568,685.39	\$ 15,466.20
			(Use only on la		Tota page		\$	\$
						.,	(Report also on	(If applicable, report

Case 10-02910

Schedules.)

Summary of Certain Liabilities and Related

Data.)

___ Case No. _____

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

Debtor(s)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 27917	x		2009/ P6000 Forklift				23,276.57	276.57
De Lage Landen 111 Old Eagle School Road Wayne, PA 19087-1453								
			VALUE \$ 23,000.00					
ACCOUNT NO.			Assignee or other notification for:					
De Lage Landen Post Office Box 41602 Philadelphia, PA 19101-1602			De Lage Landen					
			VALUE \$					
ACCOUNT NO. 5517475-002	x		2008/ D6000 Forklift				21,444.25	444.2
G. E. Capital Post Office Box 3083 Cedar Rapids, IA 52406-3083								
			VALUE \$ 21,000.00	_				
ACCOUNT NO.			Assignee or other notification for:					
G. E. Capital Post Office Box 536447 Atlanta, GA 30353-6447			G. E. Capital					
			VALUE \$					
ACCOUNT NO. 5517475-003	x		2008/ 2008, D6000 forklift				23,074.66	74.6
GE Capital Post Office Box 3083 Cedar Rapids, IA 52406-3083								
			VALUE \$ 23,000.00					
ACCOUNT NO.			Assignee or other notification for:	\top	1	t		
GE Capital Post Office Box 536447 Atlanta, GA 30353-6447			GE Capital					
		1	VALUE \$	-		1		
Sheet no. <u>1</u> of <u>3</u> continuation sheets att Schedule of Creditors Holding Secured Claims	ached	to	(Total of			e)	\$ 67,795.48	\$ 795.48
			(Use only on				\$	\$
							(Report also on Summary of Schedules.)	(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

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Debtor(s)

Case No.

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 5517475-001	x		2006/ D8000 Forklift				19,000.00	
GE Capital Post Office Box 3083 Cedar Rapids, IA 52406-3083								
			VALUE \$ 20,000.00					
ACCOUNT NO. 93963	X		August 2008/ Second mortgage on 7.5				1,127,107.77	
Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441			acres with buildings and scales, Frisco City (\$1,614,000.00) and Premier Tech Bagline and Wulftec Wrapper (\$300,000.00)					
			VALUE \$ 1,914,000.00					
ACCOUNT NO.			Assignee or other notification for:					
Hancock Bank Of Alabama Dauphin Street Branch 127 Dauphin Street, Ste. 101 And 102 Mobile, AL 36602			Hancock Bank					
			VALUE \$					
ACCOUNT NO. 66241	_x		2008/ Inventory- cypress, mulch,				397,738.00	311,172.41
Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441			shingles, etc.(\$77,881.73) and accounts receivable (\$8,683.86)					
			VALUE \$ 86,565.59					
ACCOUNT NO. 112078	X		2006/ 2006 LT 300 Saw Mill				35,239.00	
Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441								
			VALUE \$ 40,044.67					
ACCOUNT NO. 5100001171-0681			2009/ 335C KnuckleBoom				144,743.05	743.05
John Deer Credit Post Office Box 6600 Johnston, IA 50131-6600								
		1	VALUE \$ 144,000.00					
Sheet no. <u>2</u> of <u>3</u> continuation sheets atta Schedule of Creditors Holding Secured Claims	ched	to	(Total of		oage Tot	e) al	\$ 1,723,827.82	\$ 311,915.46
			(Use only on				\$	\$
							(Report also on Summary of Schedules.)	(If applicable, report also on Statistical Summary of Certain Liabilities and Related

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Debtor(s)

Case No.

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

			(continuation bleet)					
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.			Assignee or other notification for:					
John Deere Credit Post Office Box 650215 Dallas, TX 75265-0215			John Deer Credit					
			VALUE \$					
ACCOUNT NO. 001-0529279-500	X		2009 Woodmizer re-saw				45,091.89	15,091.8
TCF Equipment Finance 1110 Wayzata Blvd., Suite 801 Minnetonka, MN 55305								
			VALUE \$ 30,000.00	-				
ACCOUNT NO.			Assignee or other notification for:	Τ				
TCF Equipment Finance Post Office Box 4130 Hopkins, MN 55343-0498			TCF Equipment Finance					
			VALUE \$					
ACCOUNT NO. 8161864009			November 2004/ First mortgage on 7.5	Τ			68,418.48	
U.S. Small Business Administration 801 Tom Martin Drive, Suite 120 Birmingham, AL 35211			acres with buildings, and scales, Frisco City					
			VALUE \$ 1,614,000.00					
ACCOUNT NO. A2500	X		2007/ 2007 LT- 70 Sawmill				8,344.69	
Wood-Mizer Products, Inc. 8180 West 10th Street Indianapolis, IN 46214-2400								
			VALUE \$ 18,629.10					
ACCOUNT NO.								
			VALUE \$	_				
Sheet no. 3 of 3 continuation sheets atta Schedule of Creditors Holding Secured Claims	ched	to	(Total of the		page	e)	\$ 121,855.06	\$ 15,091.89
			(Use only on l		Tot page	e)	\$ 2,482,163.75 (Report also on Summary of	\$ 343,269.03 (If applicable, report also on Statistical
							Schedules.)	Summary of Certain Liabilities and Related

Debtor(s)

Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Cours.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. 507(a)(1).

] Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. 507(a)(3).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. \$507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. 507(a)(5).

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

V Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

Claims for Death or Personal Injury While Debtor Was Intoxicated

Doc 1

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

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* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

Filed 06/25/10

Document

2 continuation sheets attached

Case 10-02910

Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Continuation Sheet)

Debtor(s)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. 63-1190472			2009/ 941 tax						
Internal Revenue Service Post Office Box 21126 Philadelphia, PA 19114							10,689.69	10,689.69	
ACCOUNT NO.			Assignee or other notification						
U S Attorney's Office 63 South Royal Street, Suite 600 Mobile, AL 36602			for: Internal Revenue Service						
ACCOUNT NO. 63-1190472			2009/ 940 Tax			-			
Internal Revenue Service Post Office Box 21126 Philadelphia, PA 19114			2003/ 340 144				762.53	762.53	
ACCOUNT NO.			Assignee or other notification						
U S Attorney's Office 63 South Royal Street, Suite 600 Mobile, AL 36602			for: Internal Revenue Service						
ACCOUNT NO. 63-1190472			2010/ 941 Tax						
Internal Revenue Service Post Office Box 21126 Philadelphia, PA 19114							1,929.92	1,929.92	
ACCOUNT NO.			Assignee or other notification			t	-		
U S Attorney's Office 63 South Royal Street, Suite 600 Mobile, AL 36602			for: The formation of t						
Sheet no. <u>1</u> of <u>2</u> continuation sheet Schedule of Creditors Holding Unsecured Priority			to (Totals of th	Sub nis p			\$ 13,382.14	\$ 13,382.14	\$
(Use only on last page of the com	plete	ed Scł	nedule E. Report also on the Summary of Scl	nedu		.)	\$		
			last page of the completed Schedule E. If ap al Summary of Certain Liabilities and Relate	plica		e,		\$	\$

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Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Continuation Sheet)

Debtor(s)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. 3824084488R			2010/ 2010 Withholding tax						
State Of Alabama Department Of Revenue Legal Division Post Office Box 32001 Montgomery, AL 36132-0001							2,715.31	2,715.31	
ACCOUNT NO. 3824084488R			2009/ 2009 Withholding tax						
State Of Alabama Department Of Revenue Legal Division Post Office Box 32001 Montgomery, AL 36132-0001							7,919.48	7,919.48	
ACCOUNT NO.						ľ			
ACCOUNT NO.									
				-					
ACCOUNT NO.									
ACCOUNT NO.	_								
Sheet no. 2 of 2 continuation sheets			to	Sut			40.004.70	40.004.70	+
Schedule of Creditors Holding Unsecured Priority	Cl	aims	(Totals of th				\$ 10,634.79	\$ 10,634.79	\$
(Use only on last page of the comp	olet	ed Sch	edule E. Report also on the Summary of Sch	nedu		.)	\$ 24,016.93		
			last page of the completed Schedule E. If ap al Summary of Certain Liabilities and Relate	plic		e,		\$ 24,016.93	\$

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Debtor(s)

Case No.

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 17844001			January 2010/ Uniforms				
Aramark Post Office Box 576 Frisco City, AL 36445-0576							470.75
ACCOUNT NO. BBE # 1051177	+		November 2009/ Supplies used for business				470.75
Billy Barnes Enterprises, Inc. Post Office Drawer 745 Monroeville, AL 36461							3,675.00
ACCOUNT NO. Southern Cypress & Lumber			November 24, 2008/ Supplies used for business				
Broughton Timber Co. Post Office Box 9 Perdue Hill, AL 36470							27,222.80
ACCOUNT NO. 4791-2424-0411-5449			2009/ Credit card for business				
Capital One Bank Post Office Box 6492 Carol Stream, IL 60197							2,092.90
3 continuation sheets attached			(Total of t)	\$ 33,461.45
			(Use only on last page of the completed Schedule F. Reported Schedules and if applicable on the Summary of Schedules and if applicable on the Summary of Schedules and if applicable on the Schedules and the Sche	t als	0 0	n	

the Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

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Case 10-02910 Doc 1

Debtor(s)

Case No. _

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		(Continuation Sheet)					
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONFLUCENE		UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Assignee or other notification for:					
Capital One Post Office Box 85167 Richmond, VA 23285			Capital One Bank					
ACCOUNT NO. 001-0428108-000	X		Knucke Boom repossessed March, 2010.	X	()	x	X	
Caterpillar Financial Services Post Office Box 340001 Nashville, TN 37203-0001								1.00
ACCOUNT NO.			Assignee or other notification for:		-			1.00
Caterpillar Financial Services Post Office Box 730681 Dallas, TX 75373-0681			Caterpillar Financial Services					
ACCOUNT NO. 001-0444180-000	x		950 Loader, turned in in January, 2010	>		X	x	
Caterpillar Financial Services Post Office Box 340001 Nashville, TN 37203-0001								1.00
ACCOUNT NO. Invoice 150297 and 150609			April 2010/ Supplies used for business			_		1.00
Cowart Mulch 185 Peachtree Industrial Blvd. Sugar Hill, GA 30518								
ACCOUNT NO. Invoice 0015118-IN			August 13, 2009/ Supplies for business		-	_		3,228.00
Dixie Strapping & Twine Co., Inc. Post Office Box 129 Odenville, AL 35120								
ACCOUNT NO. A00531550-01	-		2010/ Equipment and general insurance		+	_	+	2,322.07
FCCI Insurance Group Post Office Box 576 Frisco City, AL 36445								
								3,058.15
Sheet no1 of3 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(To	Su al of this	pa	ige) 5	\$ 8,610.22
			(Use only on last page of the completed Schedule F. the Summary of Schedules, and if applicable, o		lso		n	

Use only on last page of the completed Schedule F. Report also on the Summary of Schedules, and if applicable, on the Statistical Summary of Certain Liabilities and Related Data.) \$

Case 10-02910

Debtor(s)

_ Case No. _

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		(Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 11560	x		2008/ operating and inventory loan				
Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441							117,275.00
ACCOUNT NO. 81001 000			August 2009/ Accounting services				,
Hartmann, Blackmon & Kilgore, PC Post Office Box 1469 Fairhope, AL 36533			·				3,288.63
ACCOUNT NO. Invoice 19179			September 2009/ Supplies for business				0,200.00
Kubinec Strapping Solutions, Inc. Post Office Box 1943 Brighton, MI 48116-5743							1,487.13
ACCOUNT NO. Southern Cypress	+		February 23, 2009/ Cypress logs				1,407.13
Newsome Timber 1962 Asbury Road Grove Hill, AL 36451							23,377.80
ACCOUNT NO. 28088	┢		February 2010/ Accounting services				20,011.00
Robertson, Andreoli & Covington 100 Hand Avenue Bay Minette, AL 36507							3,795.00
ACCOUNT NO. 60497905	┢		March 2010/ Utilities				0,700.00
Southern Pine Electric Cooperative Post Office Box 528 Brewton, AL 36427							15,669.86
ACCOUNT NO. 1435	+		March 2010/ Advertising			┝┤	13,003.00
The Monroe Journal Post Office Box 826 Monroeville, AL 36461-0826							
Sheet no. 2 of 3 continuation sheets attached to				C1			618.63
Sheet no. 2 of 3 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of th	-		e)	\$ 165,512.05
			(Use only on last page of the completed Schedule F. Report the Summary of Schedules, and if applicable, on the S Summary of Certain Lighilities and Palate	t als tatis	o o tica	n al	¢

Summary of Certain Liabilities and Related Data.) \$

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IN RE Southern Cypress And Lumber, Inc. Debtor(s)

_____ Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 7289078			October 2009/ Service for forklifts				
Thompson CAT Post Office Box 934005 Atlanta, GA 31183							1,523.47
ACCOUNT NO. 00000001901			2009/ Parts for grinder		-		1,020.47
West Plains Electric Motor Svc. Post Office Box 829 West Plains, MO 65775							2 079 22
ACCOUNT NO.							3,078.22
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.							
Sheet no3 of3 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of the (Use only on last page of the completed Schedule F. Report the Summary of Schedules, and if applicable, on the S Summary of Certain Liabilities and Related	t als tatis	oag Tot so c stic	e) al on al	\$ 4,601.69 \$ 212,185.41

Document

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IN RE Southern Cypress And Lumber, Inc.

Debtor(s)

Case No.

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

 \checkmark Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
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Debtor(s)

Case No. _

(If known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
leff Baggett C/O Southern Cypress And Lumber	De Lage Landen 111 Old Eagle School Road
Post Office Box 576 Frisco City, AL 36445	Wayne, PA 19087-1453
	GE Capital Post Office Box 3083
	Cedar Rapids, IA 52406-3083
	Caterpillar Financial Services Corp.
	Post Office Box 340001 Nashville, TN 37203-0001
	Wood-Mizer Products, Inc. 8180 West 10th Street
	Indianapolis, IN 46214-2400
	G. E. Capital Post Office Box 3083
	Cedar Rapids, IA 52406-3083
	Caterpillar Financial Services
	Post Office Box 340001 Nashville, TN 37203-0001
	TCF Equipment Finance
	1110 Wayzata Blvd., Suite 801 Minnetonka, MN 55305
	Hancock Bank Post Office Box 1441
	Gulf Port, MS 39502-1441
	Caterpillar Financial Services
	Post Office Box 340001 Nashville, TN 37203-0001
	GE Capital
	Post Office Box 3083 Cedar Rapids, IA 52406-3083
	Caterpillar Financial Services
	Post Office Box 340001 Nashville, TN 37203-0001
	Hancock Bank
	Post Office Box 1441 Gulf Port, MS 39502-1441
	Hancock Bank Post Office Box 1441

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_ Case No. _____

(If known)

SCHEDULE H - CODEBTORS

Debtor(s)

(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR			
	Gulf Port, MS 39502-1441			
	Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441			
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Debtor(s)

Case No.

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _______ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

[If joint case, both spouses must sign.]

(If known)

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342 (b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

 Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer
 Social Security No. (Required by 11 U.S.C. § 110.)

 If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs the document.

Signature of Bankruptcy Petition Preparer

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President

(the president or other officer or an authorized agent of the corporation or a

Date

member or an authorized agent of the partnership) of the **Southern Cypress And Lumber**, **Inc.** (corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of <u>20</u> sheets (*total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date:	June	25.	2010
Dute.	• 4110	,	

Signature: /s/ Jeff Baggett

Jeff Baggett

(Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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Address

United States Bankruptcy Court Southern District of Alabama

IN RE:

Case No. _____

Southern Cypress And Lumber, Inc.

Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

Debtor(s)

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business,

] including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE 375,970.00 2008- Income from operation of saw mill 115,979.00 2009- Income from operation of saw mill 93,261.46 2010 Income to May 21, 2010

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Case 10-02910 Doc 1 Filed 06/25/10 Entered 06/25/10 14:57:37 Desc Main Document Page 31 of 43 None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850.* If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1962 Asbury Road Grove Hill, AL 36451			
Newsome Timber		10,028.55	23,377.80
NAME AND ADDRESS OF CREDITOR	DATE OF PAYMENTS/TRANSFERS	TRANSFERS	STILL OWING
		OR VALUE OF	AMOUNT
		AMOUNT PAID	

None *c. All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR Jeff Baggett owner	DATE OF PAYMENT last year	AMOUNT PAID 75,000.00	AMOUNT STILL OWING 0.00
Tamera Baggett wife	last year, salary	20,800.00	0.00

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT		COURT OR AGENCY	STATUS OR
AND CASE NUMBER	NATURE OF PROCEEDING	AND LOCATION	DISPOSITION
Broughton Timber Co., Inc. vs. Southern Cypress and Lumber, Inc./ Case number CV-2010-29	Civil suit	In the Circuit Court of Monroe County, Alabama	Complaint filed April 7, 2010/ Pending
Hancock Bank v. Southern Cypress & Lumber, Inc., CV-2010-900850	Civil suit	Circuit Court of Mobile County	Suit filed April 22, 2010.
the commencement of this case	. (Married debtors filing under chapter	nder any legal or equitable process within er 12 or chapter 13 must include information buses are separated and a joint petition is r	ion concerning property of eithe
NAME AND ADDRESS OF PERSO	N FOR WHOSE	DESCRIPTION AND	VALUE
BENEFIT PROPERTY WAS SEIZEI	D DATE OF SE	IZURE OF PROPERTY	
Cotomillor Financial Comilana	40/0000		I.a

Dallas, TX 75373-0681			
Post Office Box 730681			
Caterpillar Financial Services	3/1/2010	529 Knuckle boom	
Dallas, TX 75373-0681			
Post Office Box 730681			
Caterpillar Financial Services	12/2009	950 Front end loader	

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and joint petition is not filed.)

Case 10-02910 Doc 1 Filed 06/25/10 Entered 06/25/10 14:57:37 Desc Main Document Page 32 of 43 None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None	List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual
\checkmark	gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100
	per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not
	a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case or since the **commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE Wilkins, Bankester, Biles & Wynne Post Office Box 400 Bay Minette, AL 36507 DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR April 2010 AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY 15,000.00

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

Ist all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION
Hancock Bank
Post Office Box 4019
Gulf Port. MS 39502

TYPE AND NUMBER OF ACCOUNT AND AMOUNT OF FINAL BALANCE Business checking/ Account no. 43408493

AMOUNT AND DATE OF SALE OR CLOSING **\$0/ February 17, 2010**

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

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14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

15. Prior address of debtor

 \checkmark

- None If debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during
- that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

- None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, \checkmark
 - identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or \checkmark potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice. \checkmark

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor \checkmark is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

Inc.		Frisco City, AL 36445		to present
Southern Cypress And Lumber,	63-1190472	Post Office Box 576	Saw mill	December 1997
NAME	(ITIN)/COMPLETE EIN	ADDRESS	BUSINESS	ENDING DATES
	TAXPAYER-I.D. NO.		NATURE OF	BEGINNING AND
	INDIVIDUAL			
	SECURITY OR OTHER			
	OF SOCIAL-			
	LAST FOUR DIGITS			

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101. \checkmark

BOLID BLOW

None

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within the **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

Recepting of books of account and records of th	
NAME AND ADDRESS Tamera Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445	DATES SERVICES RENDERED
Hartmann, Blackmon & Kllgore, PC Post Office Box 1469 Fairhope, AL 36533	Until 2009
Robertson, Andreoli & Covington 100 Hand Avenue Bay Minette, AL 36507	August 2009 to present
None b. List all firms or individuals who within the t and records, or prepared a financial statement	wo years immediately preceding the filing of this bankruptcy case have audited the books of account t of the debtor.
NAME AND ADDRESS Hartmann, Blackmon & Kllgore, PC Post Office Box 1469 Fairhope, AL 36533	DATES SERVICES RENDERED Until 2009
Robertson, Andreoli & Covington 100 Hand Avenue Bay Minette, AL 36507	August 2009 to present
None c. List all firms or individuals who at the time debtor. If any of the books of account and rec	e of the commencement of this case were in possession of the books of account and records of the cords are not available, explain.
NAME AND ADDRESS Tamera Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445	
Robertson, Andreoli & Covington 100 Hand Avenue Bay Minette, AL 36507	
None d. List all financial institutions, creditors, and within the two years immediately preceding to	d other parties, including mercantile and trade agencies, to whom a financial statement was issued the commencement of the case by the debtor.
NAME AND ADDRESS Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441	DATE ISSUED 8/09
Southern Development	8/09
20. Inventories	
None a. List the dates of the last two inventories taked dollar amount and basis of each inventory.	ken of your property, the name of the person who supervised the taking of each inventory, and the

DATE OF INVENTORY **12/31/2009**

INVENTORY SUPERVISOR Jeff Baggett

DOLLAR AMOUNT OF INVENTORY (Specify cost, market, or other basis) **\$143,097.02**

May 22, 2010	Jeff Baggett	\$77,881.73	
None b. List the name and address of the person having po	ossession of the records of each	of the two inventories reported in a., above.	
DATE OF INVENTORY 12/30/2009	NAME AND ADDRESS OF CUSTODIAN OF INVENTORY RECORDS Jeff Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445		
5/22/2010	Jeff Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445		
21. Current Partners, Officers, Directors and Sharehold	lers		
None a. If the debtor is a partnership, list the nature and period \mathbf{V}	ercentage of partnership interest	of each member of the partnership.	
None b. If the debtor is a corporation, list all officers and c or holds 5 percent or more of the voting or equity se		each stockholder who directly or indirectly owns, controls,	
NAME AND ADDRESS Jeff Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445	TITLE President	NATURE AND PERCENTAGE OF STOCK OWNERSHIP 100%	
22. Former partners, officers, directors and shareholder	8		
		within one year immediately preceding the commencement	
None b. If the debtor is a corporation, list all officers, or \checkmark preceding the commencement of this case.	directors whose relationship with	th the corporation terminated within one year immediately	
23. Withdrawals from a partnership or distributions by	a corporation		
		d or given to an insider, including compensation in any form, one year immediately preceding the commencement of this	
NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR Jeff Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445 Owner	DATE AND PURPOSE OF WITHDRAWAL 9-17-2009 to 5-21-2010	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY Draws totaling \$6,100.43	
Jeff Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445 Owner	May 2009 to May 2010/ Repayment of Ioan	Loan repayment/ \$15,613.21	
Jeff Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445 Owner	Salary, last year	\$75,000	
Tamera Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445 Owner's wife	Salary/ last year	20,800	

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24. Tax Consolidation Group

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date: June 25, 2010

Signature: /s/ Jeff Baggett

Jeff Baggett, President

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

<u>**0**</u> continuation pages attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

United States Bankruptcy Court Southern District of Alabama

IN RE:		Case No.
Southern Cypress And Lumber, Inc.		Chapter 11
	Debtor(s)	
	VERIFICATION OF CREDITOR MAT	RIX
The above named debtor(s) hereby ve	rify(ies) that the attached matrix listing credite	ors is true to the best of my(our) knowledge.
Date: June 25, 2010	Signature: /s/ Jeff Baggett	
	Jeff Baggett, President	Debtor
Date:	Signature:	
		Joint Debtor, if any

Alabama Tombigbee Regional Commission 107 Broad Street Camden, AL 36726

Aramark Post Office Box 576 Frisco City, AL 36445-0576

Billy Barnes Enterprises, Inc. Post Office Drawer 745 Monroeville, AL 36461

Broughton Timber Co. Post Office Box 9 Perdue Hill, AL 36470

Capital One Post Office Box 85167 Richmond, VA 23285

Capital One Bank Post Office Box 6492 Carol Stream, IL 60197

Caterpillar Financial Services Post Office Box 730681 Dallas, TX 75373-0681

Caterpillar Financial Services Post Office Box 340001 Nashville, TN 37203-0001

Caterpillar Financial Services Corp. Post Office Box 730681 Dallas, TX 75373-0681 Caterpillar Financial Services Corp. Post Office Box 340001 Nashville, TN 37203-0001

Cowart Mulch 185 Peachtree Industrial Blvd. Sugar Hill, GA 30518

De Lage Landen Post Office Box 41602 Philadelphia, PA 19101-1602

De Lage Landen 111 Old Eagle School Road Wayne, PA 19087-1453

Dixie Strapping & Twine Co., Inc. Post Office Box 129 Odenville, AL 35120

FCCI Insurance Group Post Office Box 576 Frisco City, AL 36445

G. E. Capital Post Office Box 536447 Atlanta, GA 30353-6447

G. E. Capital Post Office Box 3083 Cedar Rapids, IA 52406-3083

GE Capital Post Office Box 536447 Atlanta, GA 30353-6447 GE Capital Post Office Box 3083 Cedar Rapids, IA 52406-3083

Hancock Bank Post Office Box 1441 Gulf Port, MS 39502-1441

Hancock Bank Of Alabama Dauphin Street Branch 127 Dauphin Street, Ste. 101 And 102 Mobile, AL 36602

Hartmann, Blackmon & Kilgore, PC Post Office Box 1469 Fairhope, AL 36533

Internal Revenue Service Post Office Box 21126 Philadelphia, PA 19114

Jeff Baggett C/O Southern Cypress And Lumber Post Office Box 576 Frisco City, AL 36445

John Deer Credit Post Office Box 6600 Johnston, IA 50131-6600

John Deere Credit Post Office Box 650215 Dallas, TX 75265-0215 Kubinec Strapping Solutions, Inc. Post Office Box 1943 Brighton, MI 48116-5743

Newsome Timber 1962 Asbury Road Grove Hill, AL 36451

Robertson, Andreoli & Covington 100 Hand Avenue Bay Minette, AL 36507

Southern Pine Electric Cooperative Post Office Box 528 Brewton, AL 36427

State Of Alabama Department Of Revenue Legal Division Post Office Box 32001 Montgomery, AL 36132-0001

TCF Equipment Finance Post Office Box 4130 Hopkins, MN 55343-0498

TCF Equipment Finance 1110 Wayzata Blvd., Suite 801 Minnetonka, MN 55305

The Monroe Journal Post Office Box 826 Monroeville, AL 36461-0826

Thompson CAT Post Office Box 934005 Atlanta, GA 31183 U S Attorney's Office 63 South Royal Street, Suite 600 Mobile, AL 36602

U.S. Small Business Administration 801 Tom Martin Drive, Suite 120 Birmingham, AL 35211

West Plains Electric Motor Svc. Post Office Box 829 West Plains, MO 65775

Wood-Mizer Products, Inc. 8180 West 10th Street Indianapolis, IN 46214-2400