

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re American Safety Razor Company, LLC, et al.

Case No. 10-12351 (MFW)

Debtors.

Reporting Period 7/28/2010 - 8/31/2010

**MONTHLY OPERATING REPORT
AUGUST 2010**

File with the Court and submit copy to the United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Calculation of Chapter 11 Fees Due to U.S. Trustee	MOR-1a	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1b	X		X
Schedule of Professional Fees Paid	MOR-1c	X		
Copies of bank statements				X
Cash disbursements journals				X
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes				X
Copies of IRS Form 6123 or payment receipt				X
Copies of tax returns filed during reporting period				X
Summary of Unpaid Postpetition Debts	MOR-4			X
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-6	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual*

9/25/10

Date

Charles L. Heckel

Name of Authorized Individual

Vice President, Treasurer & Assistant Secretary

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	Week Ended:				Total (\$000's)
	8/6/2010	8/13/2010	8/20/2010	8/27/2010	
Cash Receipts	\$ 6,490	\$ 5,000	\$ 3,061	\$ 5,602	\$ 20,153
Operating Disbursements					
Vendor Payments	\$ 1,569	\$ 1,431	\$ 2,550	\$ 1,883	\$ 7,433
Freight	486	245	279	233	1,243
Employee Costs	317	1,152	330	917	2,716
Overhead	149	230	395	141	915
Rent/Lease	20	3	11	17	51
Utilities	135	23	-	-	158
Taxes	-	10	-	-	10
Pension Funding	-	-	-	-	-
Capital Expenditures	640	1,446	613	147	2,846
Other	-	-	1	-	1
Total Operating Disbursements	\$ 3,316	\$ 4,540	\$ 4,179	\$ 3,338	\$ 15,373
Net Operating Cash Flows	\$ 3,174	\$ 460	\$ (1,118)	\$ 2,264	\$ 4,780
Financing Disbursements					
Interest on Pre-Petition Loans	\$ 1,451	\$ -	\$ -	\$ -	\$ 1,451
Restructuring Professional Fees	1,548	-	-	152	1,700
DIP Loan Fees and Interest	1,188	-	-	-	1,188
Other	-	-	-	-	-
Total Financing Disbursements	\$ 4,187	\$ -	\$ -	\$ 152	\$ 4,339
Net Cash Flows	\$ (1,013)	\$ 460	\$ (1,118)	\$ 2,112	\$ 441
Total Debtor Disbursements	\$ 7,503	\$ 4,540	\$ 4,179	\$ 3,490	\$ 19,712

Per requirements under the Debtors' various financing agreements, actual cash receipts and disbursements are tracked and reported to lenders each week on a consolidated basis for the Debtors. These weekly periods do not follow the monthly calendar. Amounts presented above include all of the disbursements made by the Debtors-In-Possession for the period beginning on the Petition Date through August 27, 2010. All receipts and disbursements made on August 28, 2010 through August 31, 2010, if any, will be included on the Debtors' September 2010 Monthly Operating Report.

This schedule summarizes the debtors' disbursements by type. Due to the voluminous nature of the information the debtors' have not included disbursement journals. Please refer to the attached Attestation Regarding August 2010 Monthly Operating Report for further information.

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CALCULATION OF CHAPTER 11 FEES DUE TO U.S. TRUSTEE

Filing Entity	Case No	EIN	Cash Disbursements Allocated by Entity (\$000's)				Projected Fee ^(B)
			7/28 - 7/31/10 ^(A)	8/1 - 8/31/10	9/1 - 9/30/10	Total	
American Safety Razor Company, LLC	10-12351	54-1050207	\$ -	\$ 18,545		\$ 18,545	\$ 20,000
American Safety Razor Corporation	10-12352	13-2675475	-	-		-	325
ASR Holdings, Inc.	10-12353	51-0366509	-	-		-	325
Blade Acquisition Company	10-12355	98-0502053	-	-		-	325
Industrias Manufactureras ASR de Puerto Rico, Inc.	10-12356	66-0424894	-	26		26	650
Megas Beauty Care, Inc.	10-12357	54-1740321	-	-		-	325
Megas de Puerto Rico, Inc.	10-12359	66-0543065	-	-		-	325
Personna International de Puerto Rico, Inc.	10-12360	66-0470814	-	503		503	4,875
RSA Holdings Corp. of Delaware	10-12361	04-3463029	-	638		638	4,875
RSA Soap Company, Inc.	10-12362	31-0317635	-	-		-	325
Valley Park Realty, Inc.	10-12363	34-1823691	-	-		-	325
			<u>\$ -</u>	<u>\$ 19,712</u>	<u>\$ -</u>	<u>\$ 19,712</u>	<u>\$ 32,675</u>

(A): The Debtors were granted Interim Authority to access cash accounts and cash collateral on July 30, 2010. See Interim Order Authorizing Debtors to (I) Continue Use of Existing Bank Accounts and Business Forms, (II) Open New Debtor in Possession Accounts and (III) Continue Conducting Ordinary Course Intercompany Transactions [Docket No. 58] and Interim Order Pursuant to 11 U.S.C. §§ 105, 361, 362, 364, and 507 and Fed. R. Bankr. P. 2002, 4001 and 9014 (I) Authorizing Debtors to Obtain Postpetition Financing Pursuant to Section 364 of the Bankruptcy Code, (II) Authorizing Use of Cash Collateral Pursuant to Section 363 of the Bankruptcy Code, (III) Granting Liens and Super-Priority Claims, (IV) Granting Adequate Protection to the Prepetition Secured Parties and (V) Scheduling a Final Hearing Pursuant to Bankruptcy Rules 4001(b) and (c) [Docket No. 59]. However, the Debtors were not able to restore use of its cash until the open of business on Monday August 2, 2010. Consequently, no disbursements were made from any of the Debtors from the commencement of the cases on July 28, 2010 through August 1, 2010.

(B): Fee calculation presented above is based on the Debtors' cumulative disbursements for the current reporting quarter for preliminary reference only. Fees due for the period beginning July 28, 2010 through September 30, 2010, based on cumulative disbursements for this period, will be paid by October 25, 2010 per prior agreement with the U.S. Trustee.

QUARTERLY FEE SCHEDULE	
Total Quarterly Disbursements (\$000's)	Quarterly Fee (\$'s)
0	325
15	650
75	975
150	1,625
225	1,950
300	4,875
1,000	6,500
2,000	9,750
3,000	10,400
5,000	13,000
15,000	20,000
30,000	30,000

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SCHEDULE OF DEPOSIT ACCOUNTS AND SECURITIES ACCOUNTS
Balances as of August 28, 2010

Account Number	Bank	Entity	Account Function	Amount (\$000's)
***6494	JP Morgan Chase	American Safety Razor Company, LLC	Concentration	\$ 20,073
***0964	JP Morgan Chase	American Safety Razor Company, LLC	Lockbox (ZBA)	-
***4969	JP Morgan Chase	American Safety Razor Company, LLC	Lockbox (ZBA)	-
***3264	Wachovia	American Safety Razor Company, LLC	Master Disbursement	402
***3277	Wachovia	American Safety Razor Company, LLC	Health Benefits (ZBA)	-
***3446	Wachovia	American Safety Razor Company, LLC	VEBA Trust	141
***0884	Suntrust Bank	American Safety Razor Company, LLC	Master Disbursement	16
***9792	Suntrust Bank	American Safety Razor Company, LLC	Payroll (ZBA)	-
***9903	Suntrust Bank	American Safety Razor Company, LLC	Payroll (ZBA)	-
***0892	Suntrust Bank	American Safety Razor Company, LLC	FSA (ZBA)	-
***5129	Suntrust Bank	American Safety Razor Company, LLC	Adequate Assurance - Utilities	135 (a)
***8324	Wachovia	Blade Acquisition Company	*Inactive* Capital Funding	2
***5813	Banco Popular	Industrias Manufactureras ASR de Puerto Rico, Inc.	Operations	27
***0238	Suntrust Bank	Megas Beauty Care, Inc.	Workers' Compensation (ZBA)	-
***0235	Suntrust Bank	Megas Beauty Care, Inc.	Workers' Compensation (ZBA)	-
***5805	Banco Popular	Personna International de Puerto Rico, Inc.	Operations	1,072
***0014	Suntrust Bank	RSA Soap Company, Inc.	Workers' Compensation (ZBA)	-
				\$ 21,867

(a) Account opened during reporting period. See attached Debtor Questionnaire for further information.

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

	Week Ended:				Total (\$000's)
	8/6/2010	8/13/2010	8/20/2010	8/27/2010	
Restructuring Professionals					
AlixPartners LLP	\$ -	\$ -	\$ -	\$ -	\$ -
Blank Rome LLP	-	-	-	-	-
Boston & Associates	-	-	-	-	-
Brown Rudnick Berlack Israels LLP	-	-	-	-	-
Drinker, Biddle & Reath, LLP	-	-	-	-	-
Duff & Phelps, LLC	-	-	-	-	-
Ernst & Young LLP	-	-	-	-	-
FTI Consulting, Inc.	-	-	-	-	-
Goldman Sachs	-	-	-	-	-
Houlihan Lokey Howard & Zukin Capital, Inc.	-	-	-	152	152
Kurtzman Carson Consultants	-	-	-	-	-
Lazard Middle Market LLC	-	-	-	-	-
Lowenstein Sandler PC	-	-	-	-	-
Paul, Hastings, Janofsky & Walker, LLP	1,548	-	-	-	1,548
Simpson Thacher & Bartlett	-	-	-	-	-
Total Fees and Expenses Paid	<u>\$ 1,548</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152</u>	<u>\$ 1,701</u>

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STATEMENT OF OPERATIONS
Amounts in \$000's for the Month Ended August 28, 2010

	Debtor Entity:										
	American Safety Razor Company, LLC	American Safety Razor Corporation	ASR Holdings, Inc.	Blade Acquisition Company	Industrias Manufactureras ASR de Puerto Rico, Inc.	Megas Beauty Care, Inc.	Megas de Puerto Rico, Inc.	Personna International de Puerto Rico, Inc.	RSA Holdings Corp. of Delaware	RSA Soap Company, Inc.	Valley Park Realty, Inc.
Sales:											
Sales-Customers	15,973	0	0	0	19	0	0	560	0	0	0
Sales, Returns & Allowances	(73)	0	0	0	0	0	0	0	0	0	0
Cash Discounts Not Taken	(250)	0	0	0	(0)	0	0	(9)	0	0	0
Off Invoice Allowances	(1,550)	0	0	0	0	0	0	0	0	0	0
Total Sales-Customers	14,099	0	0	0	19	0	0	551	0	0	0
Trade Merch Allowances	(576)	0	0	0	0	0	0	(8)	0	0	0
Total Net Sales - Customers	13,523	0	0	0	19	0	0	543	0	0	0
Sales - Affiliates	5,407	0	0	0	0	0	0	0	0	0	0
Total Net Sales	18,930	0	0	0	19	0	0	543	0	0	0
Cost of Sales:											
Variable Costs:											
Standard Variable Costs-Customers	6,223	0	0	0	8	0	0	233	0	0	0
Standard Variable Costs-Affiliates	2,974	0	0	0	0	0	0	0	0	0	0
Shipping Costs	380	0	0	0	1	0	0	19	0	0	0
Deviations From SVC	(327)	0	0	0	0	0	0	3	0	0	0
Customs, Duties and Fees	0	0	0	0	0	0	0	0	0	0	0
FASB 106 Non-Cash	0	0	0	0	0	0	0	0	0	0	0
Total Variable Costs	9,250	0	0	0	9	0	0	254	0	0	0
Fixed Costs:											
Manufacturing Overheads-Local	1,975	0	0	0	0	0	0	0	0	0	0
Manufacturing Overheads-Allocated	(2,436)	0	0	0	4	0	0	53	0	0	0
Obsolesence	116	0	0	0	0	0	0	2	0	0	0
Distribution	635	0	0	0	0	0	0	0	0	0	0
Change in Overhead in Inventory	136	0	0	0	0	0	0	0	0	0	0
Inventory Purchase Adj	0	0	0	0	0	0	0	0	0	0	0
Depreciation	1,247	0	0	0	0	0	0	1	0	0	0
Total Fixed Costs	1,674	0	0	0	4	0	0	56	0	0	0
Total Cost of Sales	10,924	0	0	0	13	0	0	310	0	0	0
Gross Margin	8,006	0	0	0	6	0	0	233	0	0	0
Operating Expenses:											
Variable Sales & Marketing:											

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Amounts in \$000's for the Month Ended August 28, 2010

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Promotions	0	0	0	0	0	0	0	0	0	0	0
Commissions	152	0	0	0	0	0	0	10	0	0	0
Total Variable Sales & Marketing	152	0	0	0	0	0	0	10	0	0	0
Fixed Sales & Marketing:											
Advertising	(1)	0	0	0	0	0	0	15	0	0	0
Fixed Promotions	122	0	0	0	0	0	0	12	0	0	0
Market Research	43	0	0	0	0	0	0	0	0	0	0
Sales Administration	482	0	0	0	5	0	0	92	0	0	0
Marketing Administration	91	0	0	0	0	0	0	0	0	0	0
Total Fixed Sales & Marketing	736	0	0	0	5	0	0	118	0	0	0
Research & Development	535	0	0	0	0	0	0	0	0	0	0
General & Administrative	757	0	0	0	11	0	0	45	0	0	0
G&A Corp Alloc	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Expense	725	0	0	0	0	0	0	6	0	0	0
Misc Corp Alloc	246	0	0	0	0	0	0	0	0	0	0
FASB 106-Non-Cash	0	0	0	0	0	0	0	0	0	0	0
Non-Recurring Charges	2,945	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	6,097	0	0	0	15	0	0	180	0	0	0
Amortization Expense	879	0	0	0	0	0	0	0	0	0	0
Operating Income (EBIT)	1,031	0	0	0	(9)	0	0	53	0	0	0
Intercompany Charges	(1,084)	0	0	3,283	0	0	0	0	2,585	0	0
Euro Debt Currency Conversion	0	0	0	0	0	0	0	0	0	0	0
Total Interest Expense	3,307	0	0	0	0	0	0	(15)	698	0	0
Income Before Taxes & EI	(1,192)	0	0	(3,283)	(9)	0	0	68	(3,283)	0	0
Income Taxes	(2,012)	0	0	0	0	0	0	0	0	0	0
Extraord. & Non-recurring, Net of Ta	0	0	0	0	0	0	0	0	0	0	0
Net Income	820	0	0	(3,283)	(9)	0	0	68	(3,283)	0	0

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BALANCE SHEET
Amounts in \$000's as of August 28, 2010

	Debtor Entity:										
	American Safety Razor Company, LLC	American Safety Razor Corporation	ASR Holdings, Inc.	Blade Acquisition Company	Industrias Manufactureras ASR de Puerto Rico, Inc.	Megas Beauty Care, Inc.	Megas de Puerto Rico, Inc.	Personna International de Puerto Rico, Inc.	RSA Holdings Corp. of Delaware	RSA Soap Company, Inc.	Valley Park Realty, Inc.
Current Assets											
Cash	20,901	0	0	2	23	0	0	1,005	0	0	0
Cash - Restricted	137	0	0	0	0	0	0	0	0	0	0
Total Cash	21,038	0	0	2	23	0	0	1,005	0	0	0
Notes Receivable - Affiliates	37,378	0	0	0	0	0	0	5,929	0	0	0
Accounts Receivable											
Trade	20,820	0	0	0	40	0	0	961	0	0	0
Affiliates	14,946	0	(0)	0	0	0	0	2,986	0	0	0
Other	251,334	0	16	1,386	1	0	0	25	(133,807)	0	0
Notes Receivable - Other	0	0	0	0	0	0	0	0	0	0	0
Income Taxes Receivable	3,119	0	0	0	0	0	0	114	282	0	0
Total Other Receivables	254,453	0	16	1,386	1	0	0	139	(133,524)	0	0
Allow-Doubtful Acct	(688)	0	0	0	(4)	0	0	(75)	0	0	0
Allow-2% Cash Discount	(294)	0	0	0	0	0	0	(12)	0	0	0
Allow-Unauthorized Decuctions	(150)	0	0	0	0	0	0	0	0	0	0
Total Allowances	(1,131)	0	0	0	(4)	0	0	(87)	0	0	0
Net Accounts Receivable	289,088	0	16	1,386	37	0	0	4,000	(133,524)	0	0
Inventories											
Finished Goods	9,740	0	0	0	0	0	0	420	0	0	0
Work in Progress	2,002	0	0	0	0	0	0	0	0	0	0
Productive Stores	5,718	0	0	0	0	0	0	0	0	0	0
Operating Supplies	3,040	0	0	0	0	0	0	0	0	0	0
Revaluations	(544)	0	0	0	0	0	0	0	0	0	0
Obsolesence	(1,563)	0	0	0	0	0	0	(8)	0	0	0
Lifo Reserve	0	0	0	0	0	0	0	0	0	0	0
Net Inventory	18,393	0	0	0	0	0	0	413	0	0	0

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Prepaid Expenses											
Insurance	354	0	0	0	0	0	0	0	0	0	0
Other	5,551	0	0	0	31	0	0	119	0	0	0
Total Prepaid Expenses	5,905	0	0	0	31	0	0	119	0	0	0
Cash Flow Hedge Assets	1,522	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0
Deferred Taxes	3,943	0	0	0	0	0	0	29	0	0	0
Total Current Assets	377,267	0	16	1,388	90	0	0	11,494	(133,524)	0	0
Property, Plant and Equipment											
Land	2,240	0	0	0	0	0	0	0	0	0	0
Land Improvements	703	0	0	0	0	0	0	0	0	0	0
Buildings	6,787	0	0	0	0	0	0	0	0	0	0
Building Equipment	1,723	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	124,159	0	0	0	6	0	0	27	0	0	0
Furniture & Fixtures	5,145	0	0	0	3	0	0	90	0	0	0
Transportation Equipment	9	0	0	0	0	0	0	0	0	0	0
Leasehold Improvements	988	0	0	0	75	0	0	0	0	0	0
Construction in Progress	15,686	0	0	0	0	0	0	3	0	0	0
Capitalized Leases	0	0	0	0	0	0	0	0	0	0	0
Total PP&E	157,440	0	0	0	84	0	0	119	0	0	0
Allowance for Depreciation	(66,919)	0	0	0	(24)	0	0	(70)	0	0	0
Total PP&E, Net	90,520	0	0	0	60	0	0	50	0	0	0
Intangible Assets											

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Allocated to Hewitt	0	0	0	0	0	0	0	0	0	0	0
Amort-allocated to Hewitt	0	0	0	0	0	0	0	0	0	0	0
Goodwill	96,544	0	0	0	0	0	0	0	0	0	0
Amortization - Goodwill	0	0	0	0	0	0	0	0	0	0	0
Trademarks	36,799	0	0	0	0	0	0	0	0	0	0
Amortization - Trademarks	(296)	0	0	0	0	0	0	0	0	0	0
Patents & Licenses	14,008	0	0	0	0	0	0	0	0	0	0
Amort - Patents & Licenses	(3,587)	0	0	0	0	0	0	0	0	0	0
Customer Lists	142,712	0	0	0	0	0	0	0	0	0	0
Amortization-Customer Lists	(38,507)	0	0	0	0	0	0	0	0	0	0
Non-Compete Agreements	0	0	0	0	0	0	0	0	0	0	0
Amort-Non-compete agreements	0	0	0	0	0	0	0	0	0	0	0
Other Intangibles	0	0	0	0	0	0	0	0	0	0	0
Amortization - Other Intangibles	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets, Net	247,674	0	0	0	0	0	0	0	0	0	0
Loan Fees	9,880	0	0	0	0	0	0	0	908	0	0
Amortization - Loan Fees	(4,684)	0	0	0	0	0	0	0	(307)	0	0
Deferred Loan Costs, Net	5,196	0	0	0	0	0	0	0	601	0	0
Consolidated Subsidiaries	155,432	0	0	(86,142)	0	0	0	0	108,849	0	0
Other Investments	0	0	0	0	0	0	0	0	0	0	0
LT Grant Receivable	0	0	0	0	0	0	0	0	0	0	0
Non-Current Receivables	698	0	0	0	0	0	0	0	0	0	0
Miscellaneous LT Assets	0	0	0	0	0	0	0	0	0	0	0
Non Current Inventory	2,491	0	0	0	0	0	0	0	0	0	0
Non Curr Cash Flow Hedges	0	0	0	0	0	0	0	0	0	0	0
Non Curr Interest Rate Cap	0	0	0	0	0	0	0	0	0	0	0
Other NC Receivables	210	0	0	0	4	0	0	16	0	0	0
Other Long-Term Assets	158,831	0	0	(86,142)	4	0	0	16	108,849	0	0
Deferred Taxes - NC	(315)	0	0	0	0	0	0	0	0	0	0
Prepaid Pension Costs	0	0	0	0	0	0	0	0	0	0	0
Total Assets	879,173	0	16	(84,754)	154	0	0	11,559	(24,073)	0	0

BALANCE SHEET
Amounts in \$000's as of August 28, 2010

	Debtor Entity:										
	American Safety Razor Company, LLC	American Safety Razor Corporation	ASR Holdings, Inc.	Blade Acquisition Company	Industrias Manufactureras ASR de Puerto Rico, Inc.	Megas Beauty Care, Inc.	Megas de Puerto Rico, Inc.	Personna International de Puerto Rico, Inc.	RSA Holdings Corp. of Delaware	RSA Soap Company, Inc.	Valley Park Realty, Inc.
Current Liabilities											
Notes Payable - Other	0	0	0	0	0	0	0	0	0	0	0
Notes Payable - Affiliate	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable											
Trade	10,604	0	0	0	11	0	0	158	0	0	0
Affiliates	1,919	0	0	9	13	0	0	292	0	0	0
Other	0	0	0	1	47	0	0	118	0	0	0
Total Accounts Payable	12,523	0	0	10	71	0	0	567	0	0	0
Accrued Expenses											
Sales & Marketing	7,173	0	0	0	0	0	0	131	0	0	0
G & A Services	778	0	0	0	0	0	0	31	0	0	0
Other	4,655	0	0	0	0	0	0	6	0	0	0
Total Accrued Expenses	12,607	0	0	0	0	0	0	168	0	0	0
Payroll & Fringes	2,750	0	0	0	12	0	0	85	0	0	0
Payroll Taxes	24	0	0	0	0	0	0	1	0	0	0
Total Payroll & Related Liabili	2,774	0	0	0	12	0	0	85	0	0	0
Accrued Interest	658	0	0	0	0	0	0	0	0	0	0
Grant Liability	0	0	0	7	0	0	0	0	0	0	0
Unearned Income Hypermecas	0	0	0	0	0	0	0	0	0	0	0
Current Pension & Retirement	1,530	0	0	0	0	0	0	0	0	0	0
L/T Debt - 12 Months	0	0	0	0	0	0	0	0	0	0	0
Strauss Note	0	0	0	0	0	0	0	0	0	0	0
Bank of America	550	0	0	0	0	0	0	0	0	0	0
Warn. Lamb. Settlement Short Term	0	0	0	0	0	0	0	0	0	0	0
Jennings Settlement Short Term	0	0	0	0	0	0	0	0	0	0	0
Current Maturities of LTD	550	0	0	0	0	0	0	0	0	0	0

BALANCE SHEET
Amounts in \$000's as of August 28, 2010

	Debtor Entity:										
	American Safety Razor Company, LLC	American Safety Razor Corporation	ASR Holdings, Inc.	Blade Acquisition Company	Industrias Manufactureras ASR de Puerto Rico, Inc.	Megas Beauty Care, Inc.	Megas de Puerto Rico, Inc.	Personna International de Puerto Rico, Inc.	RSA Holdings Corp. of Delaware	RSA Soap Company, Inc.	Valley Park Realty, Inc.
Cash Flow Hedges	0	0	0	0	0	0	0	0	0	0	0
Income Taxes Payable	(661)	0	0	0	0	0	0	0	0	0	0
Deferred Taxes	0	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	29,980	0	0	17	82	0	0	820	0	0	0
Long-Term Debt											
Subordinated Debt/Other	0	0	0	0	0	0	0	0	0	0	0
Bank of America	0	0	0	0	0	0	0	0	734	0	0
EDA Loan	0	0	0	0	0	0	0	0	0	0	0
Warner Lambert Settlement	0	0	0	0	0	0	0	0	0	0	0
Discount on Warner Lambert Settle	0	0	0	0	0	0	0	0	0	0	0
Jennings Settlement	0	0	0	0	0	0	0	0	0	0	0
Discount on Jennings Settlement	0	0	0	0	0	0	0	0	0	0	0
Long-Term Debt	0	0	0	0	0	0	0	0	734	0	0
Pension Liability/Other	891	0	0	0	0	0	0	0	0	0	0
Workers Comp Reserve	149	0	0	0	0	0	0	0	0	0	0
FASB 106 Liability	12,065	0	0	0	0	0	0	0	0	0	0
Pension and Other Liab.	13,106	0	0	0	0	0	0	0	0	0	0
Other LT Liabilities	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges-Non Current	0	0	0	0	0	0	0	0	0	0	0
Grant Liability	0	0	0	0	0	0	0	0	0	0	0
Unearned Income - Hypermarcas	0	0	0	0	0	0	0	0	0	0	0
Deferred Taxes - Long Term	(26)	0	0	0	0	0	0	0	0	0	0
Liabilities Subject to Compromise	528,782	0	16	0	575	0	0	26	59,953	0	0
Total Liabilities	571,842	0	16	17	658	0	0	846	60,687	0	0

BALANCE SHEET
Amounts in \$000's as of August 28, 2010

Debtor Entity:											
American Safety Razor Company, LLC	American Safety Razor Corporation	ASR Holdings, Inc.	Blade Acquisition Company	Industrias Manufactureras ASR de Puerto Rico, Inc.	Megas Beauty Care, Inc.	Megas de Puerto Rico, Inc.	Personna International de Puerto Rico, Inc.	RSA Holdings Corp. of Delaware	RSA Soap Company, Inc.	Valley Park Realty, Inc.	
Stockholders Equity											
Par Value											
Par Value - Preferred Stock	0	0	0	0	0	0	0	0	0	0	0
Par Value - Common Stock	0	0	0	2	86	0	0	0	0	0	0
Total Par Value	0	0	0	2	86	0	0	0	0	0	0
Additional Paid-in-Capital											
Advances to Parent	(1,351)	0	0	1,386	0	0	0	(5)	0	0	0
Loans to Management	0	0	0	(1,354)	0	0	0	0	0	0	0
Additional PIC Preferred	0	0	0	0	14	0	0	53	0	0	0
Additional P-I-C - Common	384,309	0	0	215,325	0	0	0	215,348	0	0	0
Total Additional Paid-in-Capita	382,959	0	0	215,357	14	0	0	53	215,343	0	0
Retained Earnings											
Beginning of Year	(78,145)	0	0	(236,433)	1,230	0	0	10,428	(236,406)	0	0
Current Year	15,359	0	0	(14,990)	(191)	0	0	232	(14,989)	0	0
Foreign Currency	(48,609)	0	0	(48,708)	0	0	0	(48,708)	0	0	0
Dividends from Subs	35,767	0	0	0	(1,642)	0	0	0	0	0	0
Total Retained Earnings	(75,628)	0	0	(300,130)	(603)	0	0	10,660	(300,103)	0	0
Total Stockholders Equity(Deficit)	307,331	0	0	(84,771)	(503)	0	0	10,713	(84,761)	0	0
Total Liab. & Stockholders Equity	879,173	0	16	(84,754)	154	0	0	11,559	(24,073)	0	0

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re American Safety Razor Company, LLC, et al.
Debtors.

Case No. 10-12351 (MFW)
Reporting Period 7/28/2010 - 8/31/2010

LISTING OF AGED ACCOUNTS PAYABLE
Amounts in \$000's
(Includes Amounts included in Liabilities Subject to Compromise)

Accounts Payable Aging	Industrias		
	American Safety Razor Company, LLC Total	Manufactureras ASR de Puerto Rico, Inc. Total	Personna International de Puerto Rico, Inc. Total
Unvouchered/Accrued Payables	\$ 9,922	\$ -	\$ -
0-30 Days Old	3,446	44	183
31-60 Days Old	1,217	-	-
61-90 Days Old	84	-	-
91+ Days Old	2	-	-
Total Accounts Payable	<u>\$ 14,671</u>	<u>\$ 44</u>	<u>\$ 183</u>

Debtor entities not included above do not disburse funds and consequently do not maintain accounts payables data in the ordinary course of business.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re American Safety Razor Company, LLC, et al.
Debtors.

Case No. 10-12351 (MFW)
Reporting Period 7/28/2010 - 8/31/2010

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING
Amounts in \$000's

Accounts Receivable Aging	Industrias		
	American Safety Razor Company, LLC Total	Manufactureras ASR de Puerto Rico, Inc. Total	Personna International de Puerto Rico, Inc. Total
0-30 Days	\$ 21,571	\$ 39	\$ 911
31-60 Days	29	1	30
61-90 Days	(345)	-	13
91-120 Days	14	-	7
120+ Days	(449)	-	-
Subtotal: Gross Accounts Receivable	\$ 20,820	\$ 40	\$ 961
LESS: Allowances for Doubtful Accounts	(1,131)	(4)	(87)
Net Accounts Receivable	<u>\$ 19,689</u>	<u>\$ 36</u>	<u>\$ 874</u>

Debtor entities not included above do not make sales and consequently do not maintain accounts receivables data in the ordinary course of business.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re American Safety Razor Company, LLC, et al.
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Case No. 10-12351 (MFW)
Reporting Period 7/28/2010 - 8/31/2010

DEBTOR QUESTIONNAIRE

Must be completed each month		Yes	No
1.	Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2.	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3.	Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4.	Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5.	Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	X	

The following new bank account was opened during the reporting period. This account was opened pursuant to the Debtors' requirements in connection with the Final Order Determining Adequate Assurance of Payment for Future Utility Services [Docket # 0135]. The balance in this account is included on Form MOR-1b.

Entity: American Safety Razor Company, LLC
Account #: ***5129
Bank: Suntrust Bank
Address: 214 West Beverly Street
ATTN: Russell Rose
Staunton, VA 24482
(540) 887-0114

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re American Safety Razor Company, LLC, et al.

Debtors.

Case No. 10-12351 (MFW)


Reporting Period 7/28/2010 - 8/31/2010

ATTESTATION REGARDING AUGUST 2010 MONTHLY OPERATING REPORT

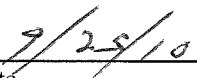
I submit this attestation in connection with the August 2010 Monthly Operating Report:

1. Debtors have, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of the bank account statements and reconciliations are available for inspection upon request by the Office of the United States Trustee.
2. Transaction level information detailing any and all cash disbursements by the Debtors during the period and corresponding to the information summarized on the attached Form MOR-1 is maintained by the Debtors in the normal course of business. This information is available for inspection upon request by the Office of the United States Trustee.
3. No property of Debtors has been sold or otherwise transferred other than in the ordinary course of business.
4. Tax refunds during the reporting period received by the Debtors were not material.
5. Debtors have filed all tax returns and made all required tax payments on a timely basis, except for pre-petition liabilities not authorized for payment by the Bankruptcy Court.
6. Debtors are current on all post-petition payments, other than disputes that arise in the ordinary course of business transactions.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that the above statements are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual



Date

Charles L. Heckel

Name of Authorized Individual

Vice President, Treasurer & Assistant Secretary

Title of Authorized Individual