B1 (Official	Form 1)(1/	08)										
			United Eas	States stern D	S Bank istrict of	ruptcy f Arkans	Court sas				Vo	luntary Petition
	ebtor (if ind West Ex			, Middle):			Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):	
	Tames used b arried, maide			8 years					used by the a maiden, and			8 years
Last four di (if more than 71-0705	gits of Soc. one, state all)	Sec. or Indi	ividual-Taxp	ayer I.D. ((ITIN) No./	Complete E	IN Last f	our digits o	of Soc. Sec. or state all)	r Individual-'	Taxpayer I	I.D. (ITIN) No./Complete EIN
	ess of Debto Hwy. 64 V AR		Street, City,	and State)):			Address of	f Joint Debtor	r (No. and St	reet, City,	
					Г	ZIP Code 72012	:					ZIP Code
County of F White	Residence or	of the Prin	cipal Place o	of Busines		72012	Coun	ty of Reside	ence or of the	Principal Pl	ace of Bus	iness:
Mailing Ad	dress of Deb	otor (if diffe	erent from st	reet addres	ss):		Maili	ng Address	of Joint Debt	tor (if differe	nt from str	reet address):
					_	ZIP Code	:					ZIP Code
Location of	Principal A	ssets of Rus	siness Debto	r 1	033 A Hv	vy. 64 We	est					
	from street				eebe, AF	-						
		f Debtor				of Business	;		-	-		Under Which
		organization) one box)		П Неа	Checl) Ith Care Bu	c one box)		☐ Chapt		Petition is Fi	iled (Chec	k one box)
 □ Individu	ıal (includes		ore)	☐ Sing	gle Asset R	eal Estate as	defined	☐ Chapt				Petition for Recognition
	ibit D on pa			□ Rail	1 U.S.C. § lroad	101 (51B)		Chapter 11 of a Foreign Main Proceeding				
Corpora	tion (include	es LLC and	LLP)		ckbroker			☐ Chapter 12 ☐ Chapter 15 Petition for Recognition ☐ Chapter 13 ☐ Grapher 15 Petition for Recognition of a Foreign Nonmain Proceeding				
☐ Partners	ship				nmodity Br aring Bank	oker		Спар	LI 13			e e e e e e e e e e e e e e e e e e e
	f debtor is not is box and stat			Oth	er						e of Debts k one box)	
		71	, ,		Tax-Exempt Entity (Check box, if applicable)			☐ Debts a	are primarily co			Debts are primarily
				und	otor is a tax- er Title 26	exempt org of the Unite	anization d States	defined "incurr	d in 11 U.S.C. sed by an indivional, family, or	§ 101(8) as idual primarily	for	business debts.
		Filing F	ee (Check o	ne box)			Chec	one box:		Chapter 11	Debtors	
Full Fili	ing Fee attac	hed										n 11 U.S.C. § 101(51D). ed in 11 U.S.C. § 101(51D).
	ee to be paid						Chec	c if:				- , ,
	e to pay fee								aggregate nor s or affiliates)			debts (excluding debts owed 00.
	ee waiver re							Check all applicable boxes: A plan is being filed with this petition.				
attach si	igned applica	ation for the	e court's con	sideration	. See Official	Form 3B.		Acceptan	ces of the pla	n were solici	ited prepet	ition from one or more S.C. § 1126(b).
l	Administrat			- C 1:-4:	1		. 1:4			THIS	SPACE IS	FOR COURT USE ONLY
	estimates that estimates that							es paid.				
there wi	ill be no fund	ds available										
Estimated N	Number of C	reditors										
1- 49	50- 99	100- 199	200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated A				-	* -		* *			-		
\$0 to	\$50,001 to	\$100,001 to	\$500,001	\$1,000,001	\$10,000,001	\$50,000,001	\$100,000,00	\$500,000,001	More than			
\$50,000	\$100,000	\$500,000	to \$1 million	to \$10 million	to \$50 million	to \$100 million	to \$500 million	to \$1 billion				
Estimated L	_			_		П			П	1		
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,00 to \$500 million	\$500,000,001 to \$1 billion				

B1 (Official Form 1)(1/08)

Page 2

Voluntar	y Petition	Avenue West Express, Inc.			
(This page mu	ast be completed and filed in every case)		,		
	All Prior Bankruptcy Cases Filed Within Las	t 8 Years (If more than tw	vo, attach additional sheet)		
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor	(If more than one, attach additional sheet)		
Name of Debt - None -	tor:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	Exhibit A	(To be completed if debtor	Exhibit B is an individual whose debts are primarily consumer debts.)		
forms 10K a	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.)	have informed the petition 12, or 13 of title 11, Unit	titioner named in the foregoing petition, declare that I oner that [he or she] may proceed under chapter 7, 11, ted States Code, and have explained the relief available I further certify that I delivered to the debtor the notice 842(b).		
☐ Exhibit	A is attached and made a part of this petition.	XSignature of Attorney	for Debtor(s) (Date)		
	or own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.	pose a threat of imminent an	nd identifiable harm to public health or safety?		
☐ Exhibit If this is a join	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made int petition: D also completed and signed by the joint debtor is attached a	a part of this petition.			
	Information Regardin	ng the Debtor - Venue			
	(Check any ap	· ·			
	Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for				
	There is a bankruptcy case concerning debtor's affiliate, g	eneral partner, or partners	hip pending in this District.		
	Debtor is a debtor in a foreign proceeding and has its printhis District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	s in the United States but	is a defendant in an action or		
	Certification by a Debtor Who Reside (Check all app		ntial Property		
	Landlord has a judgment against the debtor for possession	of debtor's residence. (If	box checked, complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment				
	Debtor has included in this petition the deposit with the coafter the filing of the petition.	-			
	Debtor certifies that he/she has served the Landlord with t	his certification. (11 U.S.C	C. § 362(l)).		

B1 (Official Form 1)(1/08)

Page 3

Voluntary Petition

(This page must be completed and filed in every case)

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Frederick S. Wetzel, III

Signature of Attorney for Debtor(s)

Frederick S. Wetzel, III 80159

Printed Name of Attorney for Debtor(s)

Wetzel Law Firm

Firm Name

200 North State Street, Suite 200 Little Rock, AR 72201

Address

Email: frederickwetzel@earthlink.net (501) 663-0535 Fax: (501) 372-1550

Telephone Number

May 19, 2008

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

▼ /s/ Joseph R. Bray

Signature of Authorized Individual

Joseph R. Bray

Printed Name of Authorized Individual

President

Title of Authorized Individual

May 19, 2008

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

Name of Debtor(s):

Avenue West Express, Inc.

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of Arkansas

In re	Avenue West Express, Inc.	Case No.		
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Alligence Capital, LLC	Alligence Capital, LLC	2007 Model 386		69,622.90
Dept. 5332	Dept. 5332	Peterbilt tractor		(0.00
P.O. Box 3090	P.O. Box 3090			(0.00 secured)
Milwaukee, WI 53201-3090 American Interstate Ins. Co.	Milwaukee, WI 53201-3090 American Interstate Ins. Co.			0 E76 E6
2301 Hwy. 190	2301 Hwy. 190			8,576.56
Deridder, LA 70634	Deridder, LA 70634			
Ameritas Life Ins. Corp.	Ameritas Life Ins. Corp.			2,013.76
PO Box 81889	PO Box 81889			2,013.76
Lincoln, NE 68501-1889	Lincoln, NE 68501-1889			
Arkansas DF&A	Arkansas DF&A			8,304.41
Attn: Legal Dept.	Attn: Legal Dept.			0,004.41
PO Box 1272-L	PO Box 1272-L			
Little Rock, AR 72203	Little Rock, AR 72203			
Arkansas Employment	Arkansas Employment Security			7,844.15
Security	Dept. of Workforce Services			','
Dept. of Workforce Services	PO Box 8007			
PO Box 8007	Little Rock, AR 72203			
Little Rock, AR 72203	,			
BancorpSouth	BancorpSouth	Trailers 20-24		137,170.52
PO Box 15097	PO Box 15097			
Hattiesburg, MS 39404-5097	Hattiesburg, MS 39404-5097			(0.00 secured)
Bill Davis Trucking, Inc.	Bill Davis Trucking, Inc.	2005 Freightliner		192,230.44
810 Newport Road	810 Newport Road	3-trailers		
Batesville, AR 72501	Batesville, AR 72501			(0.00 secured)
First Community Bank	First Community Bank	2nd mortgage on		266,185.62
1325 Harrison Street	1325 Harrison Street	Joseph Bray's		
Batesville, AR 72503	Batesville, AR 72503	home, 1st		(0.00 secured)
		mortgage on home	ĺ	
		of Almeda Gaston,		
		2-utility	ĺ	
		refrigerated		
		trailers, John		
		Deere tractor, 2001		
		VW, whole life po		

B4 (Offic	ial Form 4) (12/07) - Cont.
In re	Avenue West Express,

re	Avenue West Express, Inc.	Case No.	

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
First Security Bank	First Security Bank	2.5 acres of land		5,893.69
PO Box 1290 Cabot, AR 72023	PO Box 1290 Cabot, AR 72023	(Joseph Bray personally pays this debt)		(0.00 secured)
GE Transportation Finance	GE Transportation Finance	2007 Model 379		142,982.31
Rt. 38 & East Gate Drive Moorestown, NJ 08057	Rt. 38 & East Gate Drive Moorestown, NJ 08057	Peterbilt 2007 Model 386 Peterbilt Conv. Cab		(0.00 secured)
Haymond Insurance PO Box 1139	Haymond Insurance PO Box 1139	- Colone Collin Cas		18,768.00
Searcy, AR 72145 Illinois Dept. of Revenue 101 W. Jefferson St.	Searcy, AR 72145 Illinois Dept. of Revenue 101 W. Jefferson St.			4,759.46
PO Box 19015	PO Box 19015			
Springfield, IL 62794-9015	Springfield, IL 62794-9015	0404		4 744 77
Internal Revenue Service Attn: Special Procedures 700 W. Capitol, Stop 5700 Little Rock, AR 72201	Internal Revenue Service Attn: Special Procedures 700 W. Capitol, Stop 5700 Little Rock, AR 72201	940 taxes		1,744.77
Internal Revenue Service Attn: Special Procedures 700 W. Capital, Stop 5700 Little Rock, AR 72201	Internal Revenue Service Attn: Special Procedures 700 W. Capital, Stop 5700 Little Rock, AR 72201	941 taxes		57,842.16
MHC Financial Services PO Box 412582	MHC Financial Services PO Box 412582	3-2007 Kenworth T600B trucks		258,757.14
Kansas City, MO 64141-2582 NM Taxation & Revenue Dept PO Box 5188 Santa Fe, NM 87504-5188	Kansas City, MO 64141-2582 NM Taxation & Revenue Dept PO Box 5188 Santa Fe, NM 87504-5188			(0.00 secured) 3,253.99
Paccar Financial Corp. PO Box 676014	Paccar Financial Corp. PO Box 676014	3-2007 Peterbilt Model 386 trucks		309,508.59 (0.00 secured)
Dallas, TX 75267-6014 Qualchoice of AR PO Box 429	Dallas, TX 75267-6014 Qualchoice of AR PO Box 429			15,549.26
Little Rock, AR 72203	Little Rock, AR 72203	0.0000.0		407.000.00
SunTrust Bank Commercial Credit Svcs PO Box 4418 MC 0039	SunTrust Bank Commercial Credit Svcs PO Box 4418 Atlanta, GA 30302	3-2008 Great Dane refrigerated trailers		137,036.32 (0.00 secured)
Volvo Financial Services	Volvo Financial Services	2-Volvo trucks		188,918.45
PO Box 7247-0236 Philadelphia, PA 19170-0236	PO Box 7247-0236 Philadelphia, PA 19170-0236			(0.00 secured)

B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Avenue West Express, Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	May 19, 2008	Signature	/s/ Joseph R. Bray
			Joseph R. Bray
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Eastern District of Arkansas

In re	Avenue West Express, Inc.		Case No.		
-		Debtor ,			
			Chapter	11	_

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	7,000.00		
B - Personal Property	Yes	6	913,727.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	3		1,708,305.98	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	3		84,341.18	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	3		47,815.97	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	iles	18			
	To	otal Assets	920,727.00		
			Total Liabilities	1,840,463.13	

101(8)), filing

United States Bankruptcy Court Eastern District of Arkansas

Avenue West Express, Inc.		Case No.	
	Debtor	Chanter	11
		Chapter	11
STATISTICAL SUMMARY OF CERTAIN LI	ABILITIES AN	D RELATED DA	TA (28 U.S.C. §
If you are an individual debtor whose debts are primarily consumer da case under chapter 7, 11 or 13, you must report all information requ	ebts, as defined in § 1 nested below.	01(8) of the Bankruptcy (Code (11 U.S.C.§ 101(8
☐ Check this box if you are an individual debtor whose debts are report any information here.	NOT primarily consu	nmer debts. You are not re	equired to
This information is for statistical purposes only under 28 U.S.C.	§ 159.		
Summarize the following types of liabilities, as reported in the Sc	hedules, and total the	em.	
Type of Liability	Amount		
Domestic Support Obligations (from Schedule E)			
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)			
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)			
Student Loan Obligations (from Schedule F)			
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E			
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)			
TOTAL			
State the following:			
Average Income (from Schedule I, Line 16)			
Average Expenses (from Schedule J, Line 18)			
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)			
State the following: 1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column			
Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column			
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO			
PRIORITY, IF ANY" column			
4. Total from Schedule F			

In re	Avenue West Express, Inc.		Case No.	
	Avenue West Express, inc.	Debtor ,	cuse 110.	

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Building (shop buildingws at debtor's home)		-	6,500.00	0.00
Land		-	500.00	0.00

Sub-Total > 7,000.00 (Total of this page)

Total > **7,000.00**

In re	Avenue West Express, Inc.		Case No.	
-		Dobtor		

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
1.	Cash on hand	Petty Cash	-	143.24
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	First Community Bank (as of 4/30/2008) (negative balance \$32,905.80)	ve -	0.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	х		
4.	Household goods and furnishings, including audio, video, and computer equipment.	Х		
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6.	Wearing apparel.	х		
7.	Furs and jewelry.	х		
8.	Firearms and sports, photographic, and other hobby equipment.	х		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
10.	Annuities. Itemize and name each issuer.	X		

Sub-Total > 143.24 (Total of this page)

³ continuation sheets attached to the Schedule of Personal Property

In re	Avenue	West	Express,	Inc
111 10	ATOMO	11000	-Ap. 000,	

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.		Accounts receivable	-	47,593.81
			Notes receivable shareholder	-	115,314.92
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.				
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
			(Tot	Sub-Tota al of this page)	al > 162,908.73

Sheet <u>1</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

In re	Avenue	West	Express	. Inc
111 10	Avellue	AACOL	EVDI 699	, IIIC

Case No.

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	(Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X				
22.	Patents, copyrights, and other intellectual property. Give particulars.	X				
23.	Licenses, franchises, and other general intangibles. Give particulars.	X				
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X				
25.	Automobiles, trucks, trailers, and		1997 Ford Truck		-	3,900.00
	other vehicles and accessories.		1992 Honda Accord		-	6,400.00
			Trucks and Trailers (see attached list)		-	693,791.37
			Four Wheeler		-	3,900.00
			2001 Volkswagon		-	6,200.00
26.	Boats, motors, and accessories.	X				
27.	Aircraft and accessories.	X				
28.	Office equipment, furnishings, and supplies.		Office equipment (\$1,481.31) Office furniture (\$4,665.35) Copier (\$1,635.00)		-	7,781.66
29.	Machinery, fixtures, equipment, and supplies used in business.		Shop equipment, air compressor, wheel balance wash & office equipment	er,	-	11,772.00
30.	Inventory.	X				
31.	Animals.	X				
32.	Crops - growing or harvested. Give particulars.	X				
			(T	otal o	Sub-Tota f this page)	al > 733,745.03

Sheet **2** of **3** continuation sheets attached to the Schedule of Personal Property

In re	Avenue West Express, Inc.	Case No.
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SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
33. Farming equipment and implements.	John Deere 955 Tractor	-	16,930.00
34. Farm supplies, chemicals, and feed.	x		
35. Other personal property of any kind not already listed. Itemize.	X		

Sub-Total > 16,930.00 (Total of this page)

Total > **913,727.00**

36 2007 KW T600B 170570 37 2007 KW T600B 170571 38 2007 KW T600B 170572 39 2007 Peterbilt 386 690771 42 2007 Peterbilt 399 733954 44 2007 Peterbilt 386 743912 45 2007 Peterbilt 386 743913 46 2007 Peterbilt 386 743914 47 2008 KW T660 215306 48 2005 Freightliner 79530 49 2008 Volvo 264139 50 2008 Volvo 264140 96 Memo Asset	51 FURNITURE 8,21/98 53 4 WHEELER 5/01/99 67 AIR COMPRESSOR 7/11/94 68 WHEEL BALANCER 9/20/94 69 WASHER 10/01/94 70 SHOP EQUIPMENT 8/27/97 75 JOHN DEERE 955 TRACTOR 9/10/98 94 OFFICE FURNITURE 11/23/97 SHOP EQUIPMENT SHOP EQUIPMENT	89 Copier 90 Office Furniture 95 Office Equipment Office Group: SHOP EQUIPMENT	97 Land Group: Office Equipment	78 Building Group: Land	Asset Property Description Group: Building	0508 Avenue West Express, Inc 71-0705357 FYE: 12/31/2007
4/13/06 4/13/06 6/28/06 8/25/06 1/25/07 3/31/07 3/31/07 3/31/07 5/01/07 12/26/07 1/276/07 1/276/07	8/21/98 5/01/99 7/11/94 9/20/94 10/01/94 8/27/97 9/10/98 12/23/97 JIPMENT	6/29/06 12/05/06 7/01/07 Office Equipment	11/02/04 Land	11/02/04 Building	Date In Service	
109,978.79 109,578.79 118,651.00 121,779.64 116,650.00 125,148.00 110,492.20 110,492.20 110,492.20 80,522.15 55,000.00 112,819.18 112,819.18 27,769.46	3,900.00 1,590.00 6,000.00 2,400.00 16,9375.00 16,930.00 16,930.00 32,602.00	1,635.00 4,665.35 1,481.31 7,781.66	500.00 500.00	6,500.00 6,500.00	Book Cost	ook Futi
0.0000000000000000000000000000000000000	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00	0.00	Book Sec 179 Exp	Book Future Depreciation
35,000.00 35,000.00 35,000.00 35,000.00 35,000.00 35,000.00 35,000.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00	0.00	Book Sal Value	eciation
43,737.63 43,737.63 25,095.30 38,568.73 29,484.73 27,545.22 22,647.66 22,647.66 21,472.57 9,166.67 0.00 0.00	703.00 3,900.00 1,590.00 6,000.00 2,400.00 375.00 16,930.00 704.00 32,602.00	350.36 722.02 105.81 1,178.19	0.00	1,372.21 1,372.21	Book Prior Depreciation	FYE:
24,992,93 24,992,93 16,730,20 28,926.55 27,216.67 30,049,33 30,196.88 30,196.88 31,196.88 32,208.86 22,000.00 37,606.39 37,606.39 37,606.39	0.00 0.00 0.00 0.00 0.00	233.57 666.48 211.62 1,111.67	0.00	433.33 433.33	Book Current Depreciation	12/31/08
68,730.56 68,730.56 41,825.50 67,495.28 56,701.40 57,594.55 52,844.54 52,844.54 52,844.54 52,844.54 53,681.43 31,166.67 37,606.39 37,606.39 0.00	703.00 3,900.00 1,590.00 6,000.00 2,400.00 375.00 16,930.00 16,930.00 32,602.00	583.93 1,388.50 317.43 2,289.86	0.00	1,805.54 1,805.54	Book End Depr	
41,248,23 41,248,23 41,248,23 76,825.50 54,284,36 59,948,60 67,553,45 57,647,66 57,647,66 57,647,66 26,840,72 23,833,33 75,2112,79 75,212,79 27,769,46	0.00 0.00 0.00 0.00 0.00 0.00	1,051.07 3,276.85 1,163.88 5,491.80	500.00 500.00	4,694.46 4,694.46	Book Net Book Value	05/19/2008
Memo 827 827 827 827 827 827 827 827 827 827	77.77.77. 77.77.88.87.77.	S/L S/L S/L	Land	Z/Z	Book Method	٠ ا ۵
0.3.3.2.2.2.2.3.3.0.0.0.0	7.0 7.0 7.0 7.0	7.0 7.0	0.0	15.0	Book Period	9:35 AM Page 1

0508 Avenue West Express, Inc. 71-0705357 FYE: 12/31/2007 Book Future Depreciation FYE: 12/31/08 05/19/2008 9:35 AM Page 2

	Group: VEHICLES 54 97 FORD TRUCK 55 92 Honda Accord	8 T14 2000 UTILITY 970824 63 T8 1998 UTILITY 411216 64 T9 1998 UTILITY 411217 65 T10 1998 UTILITY 411218 66 T11 1998 UTILITY 411219 77 T19 2001 Utility Reefer Trailer 677401 81 2005 Utility Reefer Trailer 677402 82 2005 Utility Reefer Trailer 677403 83 2005 Utility Reefer Trailer 677404 84 2005 Utility Reefer Trailer 677404 84 2005 Utility Reefer Trailer 677405 86 2007 Great Dane 702161 87 2007 Great Dane 702162 88 2007 Great Dane 700789 92 T29 2008 Great Dane 700790 93 T30 2008 Great Dane 700790	Asset Property Description Group: TRACTORS (continued)
Grand Total	11/23/99 6/01/00 VEHICLES	12/29/99 10/29/97 10/29/97 10/29/97 10/29/97 10/29/97 10/29/97 6/15/04 3/25/05 3/25/05 3/25/05 3/25/05 3/25/06 5/16/06 5/16/06 4/25/07 4/25/07 4/25/07	Date In Service
2,182,955.83	12,788.00 6,400.00 19,188.00	48,000.00 0.00 0.00 0.00 0.00 44,509.32 55,751.21 55,751.21 55,751.21 55,751.21 55,751.21 55,751.21 55,751.21 55,751.21 57,342.00	Book Cost 1,422,592.79
0.00	0.00 0.00 0.00	0.0000000000000000000000000000000000000	Book Sec 179 Exp 0.00
600,000.00	0.00 0.00 0.00	25,000.00 0.00 0.00 0.00 0.00 0.00 25,000.00 25,000.00 25,000.00 25,000.00 25,000.00 25,000.00 27,500.00 27,500.00 27,500.00 27,500.00 27,500.00 27,500.00 27,500.00	Book Sal Value 315,000.00
613,710.75	12,788.00 6,400.00 19,188.00	23,000.00 0,00 0,00 0,00 0,00 0,00 44,509.32 28,188.60 28,188.60 28,188.60 28,188.60 11,033.30 11,033.30 11,033.30 11,033.30 3,688.89 3,688.89 3,688.89	Book Prior Depreciation 306,751.46
424,784.13	0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.562.61 2,562.61 2,562.61 2,562.61 2,562.61 6,968.40 6,968.40 6,968.40 5,533.33 5,533.33 5,533.33 5,533.33	Book Current Depreciation 372,920.89
1,038,494.88	12,788.00 6,400.00 19,188.00	23,000.00 0.00 0.00 0.00 0.00 0.00 44,509.32 30,751.21 30,751.21 30,751.21 30,751.21 30,751.21 18,001.70 18,001.70 18,001.70 18,001.70 9,222.22 9,222.22 9,222.22 9,222.22 9,222.22 9,222.22 9,222.22	Book End Depr
1,144,460.95	0.00 0.00 0.00	25,000.00 0.00 0.00 0.00 0.00 0.00 25,000.00 25,000.00 25,000.00 39,340.30 39,340.30 39,340.30 39,340.30 39,340.30 39,340.30 39,340.30	Book Net Book Value
	S/L S/L	\$ 2,5 2,5 2,5 2,5 2,5 2,5 2,5 2,5 2,5 2,5	Book Method
, 	5.0 5.0	55555555555555555555555555555555555555	Book Period

In re	Avenue West Express, Inc.	Case No
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SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Unliquidated". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C E E T	C C C C C C C C C C C C C C C C C C C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	COZH-ZGEZ	L-QD-D	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.			2007 Model 386 Peterbilt tractor	T	A T E D			
Alligence Capital, LLC Dept. 5332 P.O. Box 3090 Milwaukee, WI 53201-3090	,	(-						
		\perp	Value \$ 0.00	┖			69,622.90	69,622.90
Account No. 12531			Trailers 20-24					
BancorpSouth PO Box 15097 Hattiesburg, MS 39404-5097		-						
			Value \$ 0.00				137,170.52	137,170.52
Account No. Bill Davis Trucking, Inc. 810 Newport Road Batesville, AR 72501		-	2005 Freightliner 3-trailers					
			Value \$ 0.00				192,230.44	192,230.44
Account No. 3010323/3010289 First Community Bank 1325 Harrison Street Batesville, AR 72503	,	(-	2nd mortgage on Joseph Bray's home, 1st mortgage on home of Almeda Gaston, 2-utility refrigerated trailers, John Deere tractor, 2001 VW, whole life policy					
			Value \$ 0.00	1			266,185.62	266,185.62
continuation sheets attached	•	•	(Total of t		otal page)	665,209.48	665,209.48

In re	Avenue West Express, Inc.	Case No.	
-		Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE.	CODEBTOR	Hu H W	NATURE OF LIEN, AND	CONT-)-rzc	DISPU	AMOUNT OF CLAIM WITHOUT	UNSECURED PORTION, IF
AND ACCOUNT NUMBER (See instructions.)	T O R	C	DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	- NGHN	QULDAT	TED	DEDUCTING VALUE OF COLLATERAL	ANY
Account No. 260263252	1		2.5 acres of land (Joseph Bray	Т	T E D			
First Security Bank PO Box 1290 Cabot, AR 72023	x	-	personally pays this debt) Value \$ 0.00				5,893.69	5.893.69
Account No. 4195071-001/4197926-001	t	T	2007 Model 379 Peterbilt				0,000.00	0,000.00
GE Transportation Finance Rt. 38 & East Gate Drive Moorestown, NJ 08057	x	_	2007 Model 386 Peterbilt Conv. Cab Value \$ 0.00				142,982.31	142,982.31
Account No. 113496/115716-3/113968		Т	3-2007 Kenworth T600B trucks					·
MHC Financial Services PO Box 412582 Kansas City, MO 64141-2582	x	-	Value \$ 0.00				250 757 14	259 757 4 4
Account No. 100-651-150-05847405	╁	\vdash	3-2007 Peterbilt Model 386 trucks				258,757.14	258,757.14
Paccar Financial Corp. PO Box 676014 Dallas, TX 75267-6014	x	-	Value \$ 0.00				309,508.59	309,508.59
Account No. 10916254	t	H	3-2008 Great Dane refrigerated trailers				303,300.33	303,300.33
SunTrust Bank Commercial Credit Svcs PO Box 4418 MC 0039 Atlanta, GA 30302	x	-	Value \$ 0.00				137,036.32	137,036.32
Sheet 1 of 2 continuation sheets atta	ob c	<u> </u>		ubt	otal			
Schedule of Creditors Holding Secured Claims		u to	(Total of th				854,178.05	854,178.05

In re	Avenue West Express, Inc.	Cas	se No
•		Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	Hu H W J C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGEN	ŀ	U T E	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.			2-Volvo trucks	Ť	T E D			
Volvo Financial Services PO Box 7247-0236 Philadelphia, PA 19170-0236	x	-			D			
	L		Value \$ 0.00	_			188,918.45	188,918.45
Account No.			Value \$					
Account No.	T	T						
			Value \$	_				
Account No.	T	T						
			Value \$					
Account No.								
			Value \$	_				
Sheet 2 of 2 continuation sheets attac		d to)	Subt			188,918.45	188,918.45
Schedule of Creditors Holding Secured Claims	S		(Total of t	his	pag	e)		
Total (Report on Summary of Schedules)						- 1	1,708,305.98	1,708,305.98

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In re	Avenue West Express, Inc.		Case No.	
-		Debtor,		

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priori listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data. Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet.
priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report thi total also on the Statistical Summary of Certain Liabilities and Related Data.
☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
☐ Domestic support obligations
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relation of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
☐ Extensions of credit in an involuntary case
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of trustee or the order for relief. 11 U.S.C. § 507(a)(3).
☐ Wages, salaries, and commissions
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sale representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
☐ Contributions to employee benefit plans
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of busine whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
☐ Certain farmers and fishermen
Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
☐ Deposits by individuals
Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
■ Taxes and certain other debts owed to governmental units
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
☐ Commitments to maintain the capital of an insured depository institution
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).
☐ Claims for death or personal injury while debtor was intoxicated
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

continuation sheets attached

^{*} Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re	Avenue West Express, Inc.	Case No.	
	•		
		Debtor	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts
Owed to Governmental Units

TYPE OF PRIORITY Husband, Wife, Joint, or Community AMOUNT NOT ENTITLED TO PRIORITY, IF ANY CREDITOR'S NAME, ODEBTOR ONTINGENT NLIQUIDATED AND MAILING ADDRESS Н DATE CLAIM WAS INCURRED **AMOUNT** INCLUDING ZIP CODE, W AND CONSIDERATION FOR CLAIM OF CLAIM AMOUNT ENTITLED TO PRIORITY C AND ACCOUNT NUMBER (See instructions.) Account No. Arkansas DF&A 0.00 Attn: Legal Dept. PO Box 1272-L Little Rock, AR 72203 8,304.41 8,304.41 Account No. **Arkansas Employment Security** 0.00 **Dept. of Workforce Services** PO Box 8007 Little Rock, AR 72203 7,844.15 7,844.15 Account No. **Commissioner of Taxation** 0.00 NYS Tax Dpt. RPC-HUT PO Box 15166 Albany, NY 12212-5166 173.63 173.63 Account No. Illinois Dept. of Revenue 0.00 101 W. Jefferson St. PO Box 19015 Springfield, IL 62794-9015 4,759.46 4,759.46 Account No. 941 taxes **Internal Revenue Service** 0.00 Attn: Special Procedures 700 W. Capital, Stop 5700 Little Rock, AR 72201 57,842.16 57,842.16 Subtotal 0.00 Sheet 1 of 2 continuation sheets attached to

(Total of this page)

Schedule of Creditors Holding Unsecured Priority Claims

78,923.81

78,923.81

In re	Avenue West Express, Inc.	Case No.	
-		Debtor	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts
Owed to Governmental Units

TYPE OF PRIORITY Husband, Wife, Joint, or Community AMOUNT NOT ENTITLED TO PRIORITY, IF ANY CREDITOR'S NAME, ODEBTOR NL I QUI DATED ONTINGENT AND MAILING ADDRESS Н DATE CLAIM WAS INCURRED **AMOUNT** W INCLUDING ZIP CODE, AND CONSIDERATION FOR CLAIM OF CLAIM C AMOUNT ENTITLED TO PRIORITY AND ACCOUNT NUMBER (See instructions.) 940 taxes Account No. Internal Revenue Service 0.00 **Attn: Special Procedures** 700 W. Capitol, Stop 5700 Little Rock, AR 72201 1,744.77 1,744.77 Account No. **Kentucky State Treasurer** 0.00 **Transporatation Cabinet Div.** PO Box 2004 Frankfort, KY 40602 418.61 418.61 Account No. **NM Taxation & Revenue Dept** 0.00 PO Box 5188 Santa Fe, NM 87504-5188 3,253.99 3,253.99 Account No. Account No. Subtotal 0.00 Sheet **2** of **2** continuation sheets attached to (Total of this page) 5,417.37 Schedule of Creditors Holding Unsecured Priority Claims 5,417.37 0.00

(Report on Summary of Schedules)

84,341.18

84,341.18

In re	Avenue West Express, Inc.		Case No.	
-	<u> </u>	Debtor	,	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu H W J C		CONTINGENT	Q	DISPUTED		AMOUNT OF CLAIM
Account No.					E			
American Interstate Ins. Co. 2301 Hwy. 190 Deridder, LA 70634		-			D			8,576.56
Account No.				H	\vdash	H	+	
Ameritas Life Ins. Corp. PO Box 81889 Lincoln, NE 68501-1889		-						2,013.76
Account No.					H	T	\dagger	
Arkansas Trucking Assn. PO Box 3476 Little Rock, AR 72203		-						15.00
Account No.					М	Г	十	
Business Network Solutions PO Box 2257 Conway, AR 72033		_						
								50.00
2 continuation sheets attached			(Total of t		tota pag		T	10,655.32

In re	Avenue West Express, Inc.	Case No	
'-		Debtor	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME,	C	Н	usband, Wife, Joint, or Community	C	U	Ţ	p	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	J M H	CONSIDERATION FOR CLAIM. IF CLAIM	CONTINGEN		F	S P U I	AMOUNT OF CLAIM
Account No.				T	E			
Ceridian 3201 34th Street South Saint Petersburg, FL 33711		-						142.28
Account No.				+	$^{+}$	t	\dagger	
Entergy PO Box 8101 Baton Rouge, LA 70891-8101		-						444.47
					_		_	111.47
Account No.								
Fed Ex PO Box 660461 Dallas, TX 75266-0481		-						25.74
Account No.					1	+		25.74
First Advantage ADR PO Box 526024 Sacramento, CA 95852-6024		-						
Account No.				+		+		39.25
Haymond Insurance PO Box 1139 Searcy, AR 72145		_						40.760.00
							4	18,768.00
Sheet no. <u>1</u> of <u>2</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of	Sub this)	19,086.74

In re	Avenue West Express, Inc.	Case No	
		Debtor	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME,	Č	Н	lusband, Wife, Joint, or Community	Č	Ü	P	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	C J M	CONSIDERATION FOR CLAIM. IF CLAIM	CONTINGEN	QULDA	SPUTED	AMOUNT OF CLAIM
Account No.				Т	T		
JA Riggs PO Box 1399 Little Rock, AR 72203-1399		-			E D		979.52
Account No.	T	T				T	
Qualchoice of AR PO Box 429 Little Rock, AR 72203		-					
							15,549.26
Account No.							
Tri State Truck Center 4614 Thibault Road Little Rock, AR 72206		-					
							1,144.13
Account No.							
Truck Permit & License Svcs 600 S. 2nd Street, Ste 100 Springfield, IL 62704		-					
							129.00
Account No. 1255436549							
Verona T. Brown, MD 1500 Lawrence Street Batesville, AR 72501		-					
							272.00
Sheet no. 2 of 2 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims (Total of this page)						18,073.91	
Creditors Holding Unsecured Nonpriority Claims			(Total of t				
			(Report on Summary of Sc		ota lule		47,815.97

•			
In re	Avenue West Express, Inc.	C	ase No
-		Debtor	

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

Bill Davis Trucking, Inc. 810 Newport Road Batesville, AR 72501 **Equipment Lease and Purchase contract for truck**

Michael Richardson 1035 Hwy. 64 West Beebe, AR 72012 **Building lease**

In re	Avenue West Express, Inc.		Case No.	
•		Debtor		

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023	Alligence Capital, LLC Dept. 5332 P.O. Box 3090 Milwaukee, WI 53201-3090
Sheila R. Bray	First Community Bank
1033 A Hwy 64 West	1325 Harrison Street
Cabot, AR 72023	Batesville, AR 72503
Sheila R. Bray	First Security Bank
1033 A Hwy 64 West	PO Box 1290
Cabot, AR 72023	Cabot, AR 72023
Sheila R. Bray	GE Transportation Finance
1033 A Hwy 64 West	Rt. 38 & East Gate Drive
Cabot, AR 72023	Moorestown, NJ 08057
Sheila R. Bray	MHC Financial Services
1033 A Hwy 64 West	PO Box 412582
Cabot, AR 72023	Kansas City, MO 64141-2582
Sheila R. Bray	Paccar Financial Corp.
1033 A Hwy 64 West	PO Box 676014
Cabot, AR 72023	Dallas, TX 75267-6014
Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023	SunTrust Bank Commercial Credit Svcs PO Box 4418 MC 0039 Atlanta, GA 30302
Sheila R. Bray	Volvo Financial Services
1033 A Hwy 64 West	PO Box 7247-0236
Cabot, AR 72023	Philadelphia, PA 19170-0236

United States Bankruptcy Court Eastern District of Arkansas

In re	Avenue west Express, Inc.			Case No.	
			Debtor(s)	Chapter	11
			(,)		
	DECLARATION	CONCERN	ING DEBTOR'S	SCHEDUL	ES
	DECLARATION UNDER PENALTY	OF PERJURY	ON BEHALF OF COR	RPORATION (OR PARTNERSHIP
	I, the President of the corporation read the foregoing summary and schedule of my knowledge, information, and belief	es, consisting of			1 0 0
Date	May 19, 2008	Signature	/s/ Joseph R. Bray Joseph R. Bray President		

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (12/07)

United States Bankruptcy Court Eastern District of Arkansas

In re	Avenue West Express, Inc.		Case No.	
		Debtor(s)	Chapter	11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE **\$3,947,641.00 2006 \$4,616,029.00 2007**

\$1,220,795.12 2008 (Jan-March 08) (See attached Financial Statement through 3/3/2008)

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

3. Payments to creditors

None

Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts*. List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS DATES OF AMOUNT STILL OF CREDITOR PAYMENTS AMOUNT PAID OWING

None

None

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF SDEDITOR AND

c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND			AMOUNT STILL
RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	OWING
Alex Bray	2007-Salary	\$1,329.60	\$0.00
son			
Jody Bray	Salary-2007	\$16,243.50	\$0.00
	•		
son			
Nikki Bray	2007 Salary	\$26,006.17	\$0.00
NIKKI DI AY	2007 Salary	\$20,000.1 <i>1</i>	Φ0.00

daughter

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT COURT OR AGENCY STATUS OR AND CASE NUMBER NATURE OF PROCEEDING AND LOCATION DISPOSITION

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER DATE OF REPOSSESSION,
FORECLOSURE SALE,
TRANSFER OR RETURN
DESCRIPTION AND VALUE OF
PROPERTY

6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DATE OF

NAME AND ADDRESS OF ASSIGNEE

ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not

filed.)

NAME AND LOCATION

NAME AND ADDRESS OF CUSTODIAN OF COURT CASE TITLE & NUMBER DATE OF ORDER DESCRIPTION AND VALUE OF

PROPERTY

7. Gifts

None

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION

RELATIONSHIP TO DEBTOR, IF ANY

DATE OF GIFT

DESCRIPTION AND VALUE OF GIFT

8. Losses

None

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE Wetzel Law Firm 200 North State Street, Suite 200 Little Rock, AR 72201

DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR See fee disclosure

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY \$17,500.00

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE

DATE(S) OF

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST

TRANSFER(S) IN PROPERTY

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER. AND AMOUNT OF FINAL BALANCE

AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY

NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY

DESCRIPTION OF CONTENTS DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER

DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None

If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS NAME USED DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DATE OF

ENVIRONMENTAL

NOTICE LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous

Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

NAME AND ADDRESS OF

DATE OF

ENVIRONMENTAL

SITE NAME AND ADDRESS

GOVERNMENTAL UNIT

NOTICE

LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which

the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

> LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO.

(ITIN)/ COMPLETE EIN ADDRESS

BEGINNING AND NATURE OF BUSINESS

ENDING DATES

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

NAME **ADDRESS**

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Janice Watson 1033 A Hwy 64 West Beebe, AR 72012

DATES SERVICES RENDERED

2003 to present

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME **ADDRESS** DATES SERVICES RENDERED

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

Bell & Company

4504 Burrow Drive North Little Rock, AR 72116

None	d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was
	issued by the debtor within two years immediately preceding the commencement of this case.

NAME AND ADDRESS **DATE ISSUED** Alligence Capital, LLC unknown

Dept. 5332 P.O. Box 3090

Milwaukee, WI 53201-3090

First Community Bank unknown

1325 Harrison Street Batesville, AR 72503

First Security Bank unknown

PO Box 1290 Cabot, AR 72023

GE Transportation Finance unknown

Rt. 38 & East Gate Drive Moorestown, NJ 08057

MHC Financial Services unknown

PO Box 412582

Kansas City, MO 64141-2582

Paccar Financial Corp. unknown

PO Box 676014 Dallas, TX 75267-6014

SunTrust Bank unknown

Commercial Credit Svcs PO Box 4418 MC 0039 Atlanta, GA 30302

Volvo Financial Services unknown

INVENTORY SUPERVISOR

PO Box 7247-0236

DATE OF INVENTORY

DATE OF INVENTORY

Philadelphia, PA 19170-0236

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory,

and the dollar amount and basis of each inventory.

DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

> NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NATURE AND PERCENTAGE OF STOCK OWNERSHIP NAME AND ADDRESS TITLE President Shareholder - 50% Joseph R. Bray

NAME AND ADDRESS Sheila R. Bray

TITLE

NATURE AND PERCENTAGE OF STOCK OWNERSHIP Shareholder - 50%

22. Former partners, officers, directors and shareholders

None

a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS TITLE DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT. RELATIONSHIP TO DEBTOR

DATE AND PURPOSE OF WITHDRAWAL

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

24. Tax Consolidation Group.

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date May 19, 2008 Signature /s/ Joseph R. Bray Joseph R. Bray

President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

Question #1- Statement of Financial Affairs

11:22 AM 04/22/08 Accrual Basis

Avenue West Express, Inc. Balance Sheet As of March 31, 2008

	Mar 31, 08
ASSETS	
Current Assets	
Checking/Savings	
Cash-Petty Cash	143.24
Cash - First Community	-52,466.96
Cash - First Community Payroll	-28,679.72
Total Checking/Savings	-81,003,44
Other Current Assets	40.00=40
Freight Receivalbe	46,327.16
Employee Advance	1,266.65
Total Other Current Assets	47,593.81
Total Current Assets	-33,409.63
Fixed Assets	<u> </u>
Automobiles	19,188.00
Buildings	6,500.00
Land	> 500.00
Office Equipment	7,781.66
Shop Equipment	32,602.00
Tractors	1,422,592.79
Trailers	693,791.37
Accumulated Depreciation	-719,906.79
Total Fixed Assets	1,463,049.03
Other Assets Note Receivable - Shareholder	115,314.92
Total Other Assets	115,314.92
TOTAL ASSETS	1,544,954.32
LIABILITIES & EQUITY Liabilities	1,544,954.32
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable	<u> </u>
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable	116,922.67
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable	<u> </u>
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities	116,922.67 116,922.67
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable	116,922.67 116,922.67 1,864.34
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing	116,922.67 116,922.67 1,864.34 15,100.00
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Long Term Liabilities	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Long Term Liabilities NP-49,50 Volvo	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323 N/P-48 Bill Davis	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31 39,743.47
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31 39,743.47 61,780.75
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323 N/P-48 Bill Davis N/P-39	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31 39,743.47 61,780.75 59,662.97
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323 N/P-48 Bill Davis N/P-39 N/P-42 GE	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31 39,743.47 61,780.75
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323 N/P-48 Bill Davis N/P-39 N/P-42 GE N/P-43 GE	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31 39,743.47 61,780.75 59,662.97 59,350.91 100,940.86
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323 N/P-48 Bill Davis N/P-32 N/P-43 GE N/P-43 GE N/P-MHC (36 & 37) N/P-MHC (36 & 37)	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31 39,743.47 61,780.75 59,662.97 59,350.91 100,940.86 56,082.43
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323 N/P-48 Bill Davis N/P-39 N/P-42 GE N/P-43 GE N/P-MHC (36 & 37)	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31 39,743.47 61,780.75 59,662.97 59,350.91 100,940.86
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Total Accounts Payable Other Current Liabilities 401K Payable Advance from Bill Davis Racing Fica & Federal Tax Payable Futa/Suta Payable State Withholding Payable Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Long Term Liabilities NP-49,50 Volvo N/P-First Community-3010323 N/P-48 Bill Davis N/P-39 N/P-43 GE N/P-43 GE N/P-MHC (36 & 37) N/P-MHC 38 N/P-MHC (47)	116,922.67 116,922.67 1,864.34 15,100.00 35,088.59 8,947.45 3,231.41 64,231.79 181,154.46 188,918.45 48,875.31 39,743.47 61,780.75 59,662.97 59,350.91 100,940.86 56,082.43 82,045.64

Page 1 Management Use Only

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04/22/08 Accrual Basis

Avenue West Express, Inc. Balance Sheet As of March 31, 2008

	Mar 31, 08
N/P - FSB	7,942.42
N/P BDT-Trailers	97,133.16
Total Long Term Liabilities	1,331,841.86
Total Liabilities	1,512,996.32
Equity	
Common Stock	1,200.00
Dîvidends	-25,923,26
Paid-In-Capital	26.50
Retained Earnings	74,265.94
Net Income	-17,611.18
Total Equity	31,958.00
TOTAL LIABILITIES & EQUITY	1,544,954.32

Page 2 Management Use Only 1:32 PM 04/22/08 Accrual Basis

Avenue West Express, Inc. **Profit & Loss** January through March 2008

	Jan - Mar 08
Ordinary Income/Expense	
Income Commodities	1,220,795.12
Total Income	1,220,795.12
Cost of Goods Sold Other Revenue Costs	
Fines	152.00
Licenses and Permits	1,019.49
Loading/Unloading	3,060.00
Tolls	9,450.56
Weight Fees	2,202.30
Total Other Revenue Costs	15,884.35
Total COGS	15,884.35
Gross Profit	1,204,910.77
Expense	
Towing	1,362.68
Administrative & General	
Advertising	296.36
Total Administrative & General	296,36
Depreciation Expense Driver Wages & Benefits	106,196.04
401K	1,790.64
401k Admin. Fees	482.28
Dental & Eye Insurance	2,625.44
Driver Wages	232,347.82
FICA Expense	17,773.99
Futa/Suta Expense	9,323.88
Garnishment	2.93
Health Insurance	42,739.72
Medical Expense Employees	1,370.00
Other Insurance	2,153.58
Per Diem	97,996.00
Workers Compensation	14,318.39
Driver Wages & Benefits - Other	-4,030.60
Total Driver Wages & Benefits	418,894.07
Fees Fuel & Lubricants	-2,254.12
Fuel	535,108.61
Fuel Reefer	12,297.69
Fuel Transaction Cost	409.65
Motor Fuel Taxes	8,948.85
Other Operating Supplies	5,510.45
Total Fuel & Lubricants	562,275.25
Gifts	2,428.22
Insurance	23,189.00
Interest Expense	
Finance Charge	9.03
Interest Expense - Other	12,541.94
Total Interest Expense	12,550.97
Motel	100.00

Page 1 Management Use Only

1:32 PM 04/22/08 Accrual Basis

Avenue West Express, Inc. **Profit & Loss** January through March 2008

	Jan - Mar 08
Office Expenses Accounting Bank Service Charges Office Expense Rent	3,687.50 7,996.20 2,252.95 700.00
Total Office Expenses	14,636.65
Postage and Delivery Repairs & Maintenance Contract Labor Repairs - Outside Tractor & Trailer Parts	320.00 4,005.43 3,885.60 61,176.82
Total Repairs & Maintenance	69,067.85
Taxes Telephone Tires & Tubes Travel & Ent Utilities	2,933.31 1,780.14 434.53 3,764.52
Gas and Electric Water	45 9.7 4 5 4.25
Total Utilities	513.99
Total Expense	1,218,489.46
Net Ordinary Income Other Income/Expense	-13,578.69
Other Expense Penalties void	4,032.49 0.00
Total Other Expense	4,032.49
Net Other Income	-4,032.49
Net Income	-17,611.18

Page 2 Management Use Only

	Easter	n District of Arkansa	as		
In	n re Avenue West Express, Inc.	Debtor(s)	Case N Chapte		
		Debtof(s)	Спари	11	
	DISCLOSURE OF COMPENS	ATION OF ATTO	RNEY FOR	DEBTOR(S)	
1.	Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2 compensation paid to me within one year before the filing of be rendered on behalf of the debtor(s) in contemplation of o	of the petition in bankrupto	cy, or agreed to be	paid to me, for se	
	For legal services, I have agreed to accept		\$	17,500.00	<u>)</u>
	Prior to the filing of this statement I have received		\$	17,500.00	<u>)</u>
	Balance Due		\$	0.00	
2.	The source of the compensation paid to me was:				
	■ Debtor □ Other (specify):				
3.	The source of compensation to be paid to me is:				
	■ Debtor □ Other (specify):				
4.	■ I have not agreed to share the above-disclosed compens	ation with any other person	n unless they are m	embers and assoc	iates of my law firm.
	☐ I have agreed to share the above-disclosed compensation copy of the agreement, together with a list of the names				of my law firm. A
5.	In return for the above-disclosed fee, I have agreed to render a. Analysis of the debtor's financial situation, and rendering b. Preparation and filing of any petition, schedules, statemeter. Representation of the debtor at the meeting of creditors and depresentation of the debtor in adversary proceedings are. [Other provisions as needed] Negotiations with secured creditors; preparation and filing of the plan and disclessed all fees exceeding the retainer will be billed.	g advice to the debtor in deent of affairs and plan which and confirmation hearing, and other contested bankrup aration and filling of responsive statement. d at \$200.00 per hour a	etermining whether th may be required and any adjourned tcy matters; ponses and app and paid by the o	to file a petition i; hearings thereof; blications as ne	in bankruptcy;
6.	By agreement with the debtor(s), the above-disclosed fee do	es not include the following	ng service:		
		CERTIFICATION			
thi	I certify that the foregoing is a complete statement of any ag is bankruptcy proceeding.	reement or arrangement fo	r payment to me fo	or representation o	f the debtor(s) in
Da	ated: May 19, 2008	/s/ Frederick S.			
		Frederick S. We			
		Wetzel Law Firm 200 North State		0	
		Little Rock, AR	•	-	
		(501) 663-0535	Fax: (501) 372-1	550	
		frederickwetzel@	@earthlink.net		

In re	Avenue West Express, Inc.		Case No		
-		Debtor			
			Chapter	11	
			•		

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Joseph R. Bray 1033 A Hwy. 64 West Cabot, AR 72023	common	50%	shareholder
Sheila R. Bray 1033 A Hwy. 64 West Cabot, AR 72023	common	50%	shareholder

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date_	May 19, 2008	Signature_/s/ Joseph R. Bray
		Joseph R. Bray
		President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.

18 U.S.C §§ 152 and 3571.

In re	Avenue west Express, Inc.		Case No.	
		Debtor(s)	Chapter	11
	VER	IFICATION OF CREDITOR M	IATRIX	
I, the Pr	resident of the corporation named a	as the debtor in this case, hereby verify that the	attached list of	f creditors is true and correct to
the best	of my knowledge.			
Date:	May 19, 2008	/s/ Joseph R. Bray		
		Joseph R. Bray/President		
		Signer/Title		

Alligence Capital, LLC Dept. 5332 P.O. Box 3090 Milwaukee, WI 53201-3090

American Interstate Ins. Co. 2301 Hwy. 190 Deridder, LA 70634

Ameritas Life Ins. Corp. PO Box 81889 Lincoln, NE 68501-1889

Arkansas DF&A Attn: Legal Dept. PO Box 1272-L Little Rock, AR 72203

Arkansas Employment Security Dept. of Workforce Services PO Box 8007 Little Rock, AR 72203

Arkansas Trucking Assn. PO Box 3476 Little Rock, AR 72203

BancorpSouth PO Box 15097 Hattiesburg, MS 39404-5097

Bill Davis Trucking, Inc. 810 Newport Road Batesville, AR 72501

Bill Davis Trucking, Inc. 810 Newport Road Batesville, AR 72501

Business Network Solutions PO Box 2257 Conway, AR 72033 Ceridian 3201 34th Street South Saint Petersburg, FL 33711

Commissioner of Taxation NYS Tax Dpt. RPC-HUT PO Box 15166 Albany, NY 12212-5166

Entergy PO Box 8101 Baton Rouge, LA 70891-8101

Fed Ex PO Box 660461 Dallas, TX 75266-0481

First Advantage ADR PO Box 526024 Sacramento, CA 95852-6024

First Community Bank 1325 Harrison Street Batesville, AR 72503

First Security Bank PO Box 1290 Cabot, AR 72023

GE Transportation Finance Rt. 38 & East Gate Drive Moorestown, NJ 08057

Haymond Insurance PO Box 1139 Searcy, AR 72145

Illinois Dept. of Revenue 101 W. Jefferson St. PO Box 19015 Springfield, IL 62794-9015 Internal Revenue Service Attn: Special Procedures 700 W. Capital, Stop 5700 Little Rock, AR 72201

Internal Revenue Service Attn: Special Procedures 700 W. Capitol, Stop 5700 Little Rock, AR 72201

JA Riggs PO Box 1399 Little Rock, AR 72203-1399

Kentucky State Treasurer Transporatation Cabinet Div. PO Box 2004 Frankfort, KY 40602

MHC Financial Services PO Box 412582 Kansas City, MO 64141-2582

Michael Richardson 1035 Hwy. 64 West Beebe, AR 72012

NM Taxation & Revenue Dept PO Box 5188
Santa Fe, NM 87504-5188

Paccar Financial Corp. PO Box 676014 Dallas, TX 75267-6014

Qualchoice of AR PO Box 429 Little Rock, AR 72203

Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023 Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023

Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023

Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023

Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023

Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023

Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023

Sheila R. Bray 1033 A Hwy 64 West Cabot, AR 72023

SunTrust Bank Commercial Credit Svcs PO Box 4418 MC 0039 Atlanta, GA 30302

Tri State Truck Center 4614 Thibault Road Little Rock, AR 72206

Truck Permit & License Svcs 600 S. 2nd Street, Ste 100 Springfield, IL 62704

Verona T. Brown, MD 1500 Lawrence Street Batesville, AR 72501 Volvo Financial Services PO Box 7247-0236 Philadelphia, PA 19170-0236

In re	Avenue West Express, Inc.		Case No.	
		Debtor(s)	Chapter	11
	CORPO	PRATE OWNERSHIP STATEMENT	(RULE 7007.1)	
or recu follow more of Josep 1033 A	usal, the undersigned counsel for ving is a (are) corporation(s), ot	tcy Procedure 7007.1 and to enable the Just Avenue West Express, Inc. in the above than the debtor or a governmental uns(s') equity interests, or states that there a	pove captioned a nit, that directly	ction, certifies that the or indirectly own(s) 10% or
Sheila 1033 A	a R. Bray A Hwy. 64 West t, AR 72023			
□ Nor	ne [<i>Check if applicable</i>]			
May 1	9, 2008	/s/ Frederick S. Wetzel, III		
Date		Frederick S. Wetzel, III 80159		
		Signature of Attorney or Litigates Counsel for Avenue West Ex		
		Wetzel Law Firm	•	
		200 North State Street, Suite 20 Little Rock, AR 72201	00	
		(501) 663-0535 Fax:(501) 372-15 frederickwetzel@earthlink.net	550	