4:11-bk-12548 Doc#: 1 Filed: 04/19/11 Entered: 04/19/11 09:38:10 Page 1 of 33

B1 (Official Form 1)(4/10)									
	States Bankru ern District of A			y Petition					
Name of Debtor (if individual, enter Last, First, Tee Time Express, Inc.	Middle):		Name of Joint Debtor (Spouse) (Last, First, Middle):						
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):								
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 74-3053000	yer I.D. (ITIN) No./Cor	mplete EIN	Last fo	our digits o than one, state	f Soc. Sec. or all)	Individual-7	Taxpayer I.D. (ITIN) I	No./Complete EIN	
Street Address of Debtor (No. and Street, City, a 240 Middle Road Conway, AR			Street	Address of	Joint Debtor	(No. and Str	reet, City, and State):		
		ZIP Code 032	-					ZIP Code	
County of Residence or of the Principal Place of Faulkner		032	Count	y of Reside	ence or of the	Principal Pla	ace of Business:		
Mailing Address of Debtor (if different from stre	et address):		Mailin	g Address	of Joint Debt	or (if differe	nt from street address)):	
		ZIP Code	-					ZIP Code	
Location of Principal Assets of Business Debtor (if different from street address above):	Location of Principal Assets of Business Debtor (if different from street address above):								
Type of Debtor (Form of Organization) (Check one box) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP)	Nature of I (Check on Health Care Busin Single Asset Real in 11 U.S.C. § 101 Railroad Stockbroker Commodity Broke	e box) ess Estate as de (51B)	fined	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) Image: Chapter 7 Chapter 7 Image: Chapter 9 Chapter 15 Petition for Recognition of a Foreign Main Proceeding Image: Chapter 12 Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Image: Chapter 13 Chapter 15 Petition for Recognition					
 Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	Clearing Bank Other Tax-Exemp (Check box, if Debtor is a tax-exe under Title 26 of th Code (the Internal	applicable) empt organiz he United S	hization defined in 11 U.S.C. § 101(8) as busin States "incurred by an individual primarily for					ots are primarily iness debts.	
Filing Fee (Check one box)	Check one	box:		Chap	ter 11 Debt	ors		
 Full Filing Fee attached Filing Fee to be paid in installments (applicable to in attach signed application for the court's consideration debtor is unable to pay fee except in installments. Form 3A. Filing Fee waiver requested (applicable to chapter attach signed application for the court's consideration for the court's consid	or is not or's aggr ess than s applicable an is bein eptances o	a small busin egate nonco 52,343,300 (boxes: g filed with of the plan w	ntingent liquida amount subject this petition.	defined in 11 U ated debts (exc <i>to adjustment</i>	C. § 101(51D). J.S.C. § 101(51D). cluding debts owed to ins on 4/01/13 and every th	ree years thereafter).			
 Statistical/Administrative Information Debtor estimates that funds will be available Debtor estimates that, after any exempt proper there will be no funds available for distribution 	erty is excluded and adu	ministrative		s paid,		THIS	SPACE IS FOR COUR	T USE ONLY	
1- 50- 100- 200- 1		0,001- 25	,001- ,000	□ 50,001- 100,000	OVER 100,000				
\$0 to \$50,001 to \$100,001 to \$500,001 \$ \$50,000 \$100,000 \$500,000 to \$1 t	o \$10 to \$50 to	50,000,001 \$10 \$100 to 5	00,000,001 \$500 llion	500,000,001 to \$1 billion	More than \$1 billion				
\$0 to \$50,001 to \$100,001 to \$500,001 \$ \$50,000 \$100,000 \$500,000 to \$1 t	o \$10 to \$50 to	50,000,001 \$10 \$100 to \$	00,000,001 \$500 llion	\$500,000,001 to \$1 billion					

4:11-bk-12548 Doc#: 1 Filed: 04/19/11 Entered: 04/19/11 09:38:10 Page 2 of 33

B1 (Official For	rm 1)(4/10)		Page 2		
Voluntar	y Petition	Name of Debtor(s): Tee Time Express	s, Inc.		
(This page mi	ust be completed and filed in every case)				
	All Prior Bankruptcy Cases Filed Within Las	t 8 Years (If more than tw	vo, attach additional sheet)		
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor	(If more than one, attach additional sheet)		
Name of Deb	tor:	Case Number:	Date Filed:		
- None -					
District:		Relationship:	Judge:		
	Exhibit A	(To be completed if debtor	Exhibit B is an individual whose debts are primarily consumer debts.)		
forms 10K a pursuant to and is reque	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11,			
		libit C			
_	or own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.	pose a threat of imminent a	nd identifiable harm to public health or safety?		
☐ Exhibit If this is a jo	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	ch spouse must complete a part of this petition.			
	Information Regardin	-			
-	(Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	al place of business, or pr			
	There is a bankruptcy case concerning debtor's affiliate, ge	eneral partner, or partners	hip pending in this District.		
	Debtor is a debtor in a foreign proceeding and has its print this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or th sought in this District.	s in the United States but	is a defendant in an action or		
	Certification by a Debtor Who Reside		ntial Property		
	(Check all app) Landlord has a judgment against the debtor for possession		box checked, complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the the entire monetary default that gave rise to the judgment				
	Debtor has included in this petition the deposit with the co after the filing of the petition.				

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (O	Official Form 1)(4/10)	Page 3
Vo	luntary Petition	Name of Debtor(s):
(71)		Tee Time Express, Inc.
(1h)	is page must be completed and filed in every case)	
	Signature(s) of Debtor(s) (Individual/Joint)	atures
		Signature of a Foreign Representative
	I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	 I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached. Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
		X
X	Signature of Debtor	Signature of Foreign Representative
	-	
X	Signature of Joint Debtor	Printed Name of Foreign Representative
	Signature of Joint Debtor	
		Date
	Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
		Signature of Ron-Autorney Dankruptey Feution Freparer
	Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition
	Signature of Attorney*	preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services
Λ	/s/ O.C. "Rusty" Sparks Signature of Attorney for Debtor(s)	chargeable by bankruptcy petition preparers, I have given the debtor notice
	-	of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section.
	O.C. "Rusty" Sparks 83168 Printed Name of Attorney for Debtor(s)	Official Form 19 is attached.
	-	
	Clark, Byarlay & Sparks Firm Name	Printed Name and title, if any, of Bankruptcy Petition Preparer
	620 W. Third Street	
	Suite 100 Little Rock, AR 72201	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition
	Address	preparer.)(Required by 11 U.S.C. § 110.)
	Email: clarkreporting@msn.com _501-376-0550 Fax: 501-376-7447	
	Telephone Number	
	April 19, 2011	Address
	Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a	X
	certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	
		Date
	Signature of Debtor (Corporation/Partnership)	Signature of Bankruptcy Petition Preparer or officer, principal, responsible
	I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	person, or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or
	The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	assisted in preparing this document unless the bankruptcy petition preparer is not an individual:
X	/s/ Donald B. Taber	
*	Signature of Authorized Individual	
	Donald B. Taber	If more than one person prepared this document, attach additional sheets
	Printed Name of Authorized Individual	conforming to the appropriate official form for each person.
	President	A bankruptcy petition preparer's failure to comply with the provisions of
	Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
	April 19, 2011	juice of imprisonation of Join 11 0.5.0. §110, 10 0.5.0. §150.
	Date	

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of Arkansas

In re Tee Time Express, Inc.

Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Alejandro Mora	Alejandro Mora	Subcontractor		2,890.72
5232 McConnell Drive	5232 McConnell Drive	Services		
Fort Worth, TX 76115	Fort Worth, TX 76115			
Alfonso Jover 977 West Bruton Road #206 Mesquite, TX 75149	Alfonso Jover 977 West Bruton Road #206 Mesquite, TX 75149	Subcontractor Services		2,375.06
Armando Robles 1214 Reagan Drive Laredo, TX 78046	Armando Robles 1214 Reagan Drive Laredo, TX 78046	Subcontractor Services		10,022.57
Compass Bank P.O. Box 2201 Huntsville, AL 35809	Compass Bank P.O. Box 2201 Huntsville, AL 35809	Truck Repairs		4,376.62
EFS Transportation Services P.O. Box 30668 Memphis, TN 38130	EFS Transportation Services P.O. Box 30668 Memphis, TN 38130	Fuel Services		36,388.09
Hector Sanchez 2521 Hidden Springs Drive Mesquite, TX 75181	Hector Sanchez 2521 Hidden Springs Drive Mesquite, TX 75181	Subcontractor Services		8,313.60
Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346			Unknown
Jesus Sanchez 423 Pleasant Vista Drive Dallas, TX 75217	Jesus Sanchez 423 Pleasant Vista Drive Dallas, TX 75217	Subcontractor Services		430.63
JJ Keller & Associates P.O. Box 548 Neenah, WI 54957	JJ Keller & Associates P.O. Box 548 Neenah, WI 54957	Business supplies		3,489.98
Kevin Faulkner 4141 Shadow Oaks Horn Lake, MS 38637	Kevin Faulkner 4141 Shadow Oaks Horn Lake, MS 38637	Subcontractor Services		3,597.21
Michael McGhee 821 Monette Drive Glen Heights, TX 75154	Michael McGhee 821 Monette Drive Glen Heights, TX 75154	Subcontractor Services		409.93

B4 (Official Form 4) (12/07) - Cont. In re Tee Time Express, Inc.

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Regions Bank	Regions Bank	2004 Peterbilt		37,973.13
Special Assets One Glenlake Parkway Suite 350 Atlanta, GA 30328	Special Assets One Glenlake Parkway Atlanta, GA 30328	VIN 1XP79B9X74D8192 44		(20,000.00 secured)
Ronaldy Chacon 1188 Tomahawk Drive Dallas, TX 75253	Ronaldy Chacon 1188 Tomahawk Drive Dallas, TX 75253	Subcontractor Services		1,985.02
State of Arkansas DF&A P.O. Box 3628 Little Rock, AR 72203-3628	State of Arkansas DF&A P.O. Box 3628 Little Rock, AR 72203-3628			Unknown

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date April 19, 2011

Signature /s/ Donald B. Taber Donald B. Taber President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571. B6A (Official Form 6A) (12/07)

In re

Tee Time Express, Inc.

Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
--------------------------------------	--	---	--	----------------------------

None

Sub-Total >	0.00	(Total of this page)

Total >

B6B (Official Form 6B) (12/07)

In re

.

Tee	Time	Express,	Inc
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Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	x		
2.	Checking, savings or other financial accounts, certificates of deposit, or	Checking: Metropolitan National Bank	-	4,000.00
	shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Checking: Centennial Bank	-	400.00
	Security deposits with public utilities, telephone companies, landlords, and others.	x		
	Household goods and furnishings, including audio, video, and computer equipment.	x		
	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	x		
6.	Wearing apparel.	x		
7.	Furs and jewelry.	x		
8.	Firearms and sports, photographic, and other hobby equipment.	x		
	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	x		
10.	Annuities. Itemize and name each issuer.	x		

4,400.00

3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re

Tee Time Express, Inc.

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	x			
14.	Interests in partnerships or joint ventures. Itemize.	x			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	Rich Logis	tics	-	53,608.57
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			

Sheet 1 of 3 continuation sheets attached to the Schedule of Personal Property

Sub-Total >

(Total of this page)

53,608.57

Best Case Bankruptcy

B6B (Official Form 6B) (12/07) - Cont.

In re Tee Time Express, Inc. Case No. Debtor **SCHEDULE B - PERSONAL PROPERTY** (Continuation Sheet) Husband, Current Value of Debtor's Interest in Property, N O N E Wife, Type of Property Description and Location of Property Joint, or without Deducting any Secured Claim or Exemption Community 22. Patents, copyrights, and other Х intellectual property. Give particulars. 23. Licenses, franchises, and other Х general intangibles. Give particulars. 24. Customer lists or other compilations Х containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. 60,000.00 2008 Peterbilt 25. Automobiles, trucks, trailers, and VIN 1XPHD49X38N737382 other vehicles and accessories. 2007 Peterbilt 39,000.00 VIN 1XPHD49X87N690770 2004 Peterbilt 20,000.00 VIN 1XP79B9X74D819244 2009 Peterbilt 58,000.00 VIN 1SPH49X79D782669 2008 Peterbilt 55,000.00 VIN 1XPHD49X28D752428 2008 Peterbilt 55,000.00 VIN 1XPHD49XX8D764665 Х 26. Boats, motors, and accessories. 27. Aircraft and accessories. Х Misc. office furniture and supplies 1,500.00 28. Office equipment, furnishings, and supplies. 29. Machinery, fixtures, equipment, and Х supplies used in business. Х 30. Inventory. 31. Animals. Х

Sheet <u>2</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

Sub-Total > (Total of this page)

288,500.00

B6B (Official Form 6B) (12/07) - Cont.

In	re Tee Time Express, Inc.		Ca	se No.	
			Debtor ,		
		SCHED	ULE B - PERSONAL PROPERT (Continuation Sheet)	Y	
	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	х			
35.	Other personal property of any kind not already listed. Itemize.	X			

0.00

346,508.57

(Report also on Summary of Schedules)

Sheet 3 of 3 continuation sheets attached to the Schedule of Personal Property

B6D (Official Form 6D) (12/07)

In re

Tee Time Express, Inc.

Case No._____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests. List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Hu H V J C	ISBAND, Wife, Joint, or Community DATE CLAIM WAS IN NATURE OF LIEN DESCRIPTION AND OF PROPERT SUBJECT TO L	I, AND VALUE TY	С О Z H – Z G Ш Z	UNLLQULDA	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxx2811			Purchase Money Security		Т	A T E D			
Key Equipment 1000 South McCaslin Superior, CO 80027		-	2008 Peterbilt VIN 1XPHD49X28D752428			D			
			Value \$	55,000.00				55,000.00	0.00
Account No. xxxxxxxxxxxxxxx9823			Purchase Money Security						
Paccar Financial Corp PO Box 676014 Dallas, TX 75267-6014		-	2008 Peterbilt VIN 1XPHD49X38N737382						
			Value \$	60,000.00	1			60,000.00	0.00
Account No. xxxxxxxxxxxxx9823 Paccar Financial Corp PO Box 676014 Dallas, TX 75267-6014		-	Purchase Money Security 2007 Peterbilt VIN 1XPHD49X87N690770						
			Value \$	39,000.00				32,000.00	0.00
Account No. xx-xxxxxxxx5001 Regions Bank Special Assets One Glenlake Parkway Suite 350 Atlanta, GA 30328		-	Purchase Money Security 2004 Peterbilt VIN 1XP79B9X74D819244						
			Value \$	20,000.00				37,973.13	17,973.13
_1 continuation sheets attached				S (Total of t	Subt his p		-	184,973.13	17,973.13

B6D (Official Form 6D) (12/07) - Cont.

Tee Time Express, Inc. In re

Case No.

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	Hu H J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N	UNLLQULDATED	S P	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxx2001			Purchase Money Security	٦Ÿ	T			
Susquehanna Bank 26 North Cedar Lititz, PA 17543		-	2008 Peterbilt VIN 1XPHD49XX8D764665		D			
			Value \$ 55,000.00	1			55,000.00	0.00
Account No. xxxxxx9256 Wells Fargo Financial 219 8th Street Des Moines, IA 50309-3804		_	Purchase Money Security 2009 Peterbilt VIN 1SPH49X79D782669					
			Value \$ 58,000.00	1			58,000.00	0.00
			Value \$					
Account No.			Value \$					
Account No.			Value \$					
Sheet <u>1</u> of <u>1</u> continuation sheets attac Schedule of Creditors Holding Secured Claims		d to		Sub this			113,000.00	0.00
C			(Report on Summary of S		lota lule		297,973.13	17,973.13

B6E (Official Form 6E) (4/10)

In re

Tee Time Express, Inc.

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Debtor

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re

Tee Time Express, Inc.

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SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Debtor

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

Case No.

							TYPE OF PRIORITY	7
CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)		Hus H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONF-NGEN		D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY AMOUNT ENTITLED TO PRIORITY
Account No. Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	-	-		Т 	D A T E D			Unknown
Account No. State of Arkansas DF&A P.O. Box 3628 Little Rock, AR 72203-3628	-	-					Unknown	0.00 Unknown
Account No.							Unknown	0.00
Account No.								
Account No.								
Sheet <u>1</u> of <u>1</u> continuation sheets attached Schedule of Creditors Holding Unsecured Priority				ubt			0.00	0.00
Second of Creations froming Childenia Filonity	., 、	_10	(Report on Summary of Sc	Т	ota	ıl	0.00	0.00

B6F (Official Form 6F) (12/07)

In re

Tee Time Express, Inc.

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Hu H J C	Sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.			D I S P U T E D	AMOUNT OF CLAIM
Account No.			Subcontractor Services	T N	A T E D		
Alejandro Mora 5232 McConnell Drive Fort Worth, TX 76115		-					
Account No.			Subcontractor Services				2,890.72
Alfonso Jover 977 West Bruton Road #206 Mesquite, TX 75149		-					
Account No.			Subcontractor Services				2,375.06
Armando Robles 1214 Reagan Drive Laredo, TX 78046		-					
							10,022.57
Account No. Compass Bank P.O. Box 2201 Huntsville, AL 35809		-	Truck Repairs				
							4,376.62
2 continuation sheets attached			(Total o	Sub this			19,664.97

B6F (Official Form 6F) (12/07) - Cont.

In re

Tee Time Express, Inc.

Debtor

Case No._____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

	C	ц.,	sband, Wife, Joint, or Community			D	
	CODEBFOR	H H J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGEN	N L I Q U I D A		AMOUNT OF CLAIM
Account No. xx0828			Fuel Services	T	D A T E D		
EFS Transportation Services P.O. Box 30668 Memphis, TN 38130		-			D		36,388.09
Account No.			Subcontractor Services	+	┥	-	30,300.09
Hector Sanchez 2521 Hidden Springs Drive Mesquite, TX 75181		-					
Account No.			Subcontractor Services		+	_	8,313.60
Jesus Sanchez 423 Pleasant Vista Drive Dallas, TX 75217		-					
Account No. xx-xx0308			Business supplies		+		430.63
JJ Keller & Associates P.O. Box 548 Neenah, WI 54957		-					
							3,489.98
Account No. Kevin Faulkner 4141 Shadow Oaks Horn Lake, MS 38637		-	Subcontractor Services				
							3,597.21
Sheet no. <u>1</u> of <u>2</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total	bto s p		;)	52,219.51

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B6F (Official Form 6F) (12/07) - Cont.

In re

Tee Time Express, Inc.

Debtor

Case No._____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

	С	Hu	sband, Wife, Joint, or Community	С	: U		
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	C H H	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	ONTINGEN			AMOUNT OF CLAIM
Account No.			Subcontractor Services	Т	E		
Michael McGhee 821 Monette Drive Glen Heights, TX 75154		-				'	409.93
Account No.			Subcontractor Services	+		+	403.33
Ronaldy Chacon 1188 Tomahawk Drive Dallas, TX 75253		-					
							1,985.02
Account No.							
Account No.							
Account No.				-	╈	╈	
Sheet no. 2 of 2 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of	Sub this			2,394.95
			(Report on Summary of S	,	Tot	al	- / / -

B6G (Official Form 6G) (12/07)

In re

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Tee Time Express, Inc.

Case No.

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

I & G Leasing 28 McArthur Drive Conway, AR 72032 Office space leased for \$400 per month.

B6H (Official Form 6H) (12/07)

In re

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Tee Time Express, Inc.

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Eastern District of Arkansas

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Tee Time Express, Inc.

Debtor

Chapter_____11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	4	346,508.57		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	2		297,973.13	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	3		74,279.43	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	iles	14			
	T	otal Assets	346,508.57		
			Total Liabilities	372,252.56	

Form 6 - Statistical Summary (12/07)

United States Bankruptcy Court Eastern District of Arkansas

In re

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Tee Time Express, Inc.

Debtor

Case No._____

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column	
4. Total from Schedule F	
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	

4:11-bk-12548 Doc#: 1 Filed: 04/19/11 Entered: 04/19/11 09:38:10 Page 22 of 33

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Eastern District of Arkansas

In re Tee Time Express, Inc.

Debtor(s)

Case No. Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **16** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date April 19, 2011

Signature /s/ Donald B. Taber Donald B. Taber President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (04/10)

United States Bankruptcy Court

Eastern District of Arkansas

In re	Tee	Time	Express	, Inc
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Debtor(s)

Case No.	
Chapter	

11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS	DATES OF	AMOUNT PAID	AMOUNT STILL
OF CREDITOR	PAYMENTS	AMOUNTTAID	OWING

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850^{*}. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

		AMOUNT	
	DATES OF	PAID OR	
	PAYMENTS/	VALUE OF	AMOUNT STILL
NAME AND ADDRESS OF CREDITOR	TRANSFERS	TRANSFERS	OWING

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT	NATURE OF	COURT OR AGENCY	STATUS OR
AND CASE NUMBER	PROCEEDING	AND LOCATION	DISPOSITION

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

3

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER Key Equipment 1000 South McCaslin Superior, CO 80027	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN 4/17/2011	DESCRIPTION AND VALUE OF PROPERTY 2008 Peterbilt VIN 1XPHD49X28D752428 \$55,000.00
Paccar Financial Corp PO Box 676014 Dallas, TX 75267-6014	4/17/2011	2008 Peterbilt VIN 1XPHD49X38N737382 \$60,000.00
Wells Fargo Financial 219 8th Street Des Moines, IA 50309-3804	4/17/2011	2009 Peterbilt VIN 1SPH49X79D782669 \$58,000.00
6. Assignments and receivers	hips	

DATE OF

ASSIGNMENT

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
----------------------------------	--	------------------	--------------------------------------

7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF	RELATIONSHIP TO		DESCRIPTION AND	
PERSON OR ORGANIZATION	DEBTOR, IF ANY	DATE OF GIFT	VALUE OF GIFT	

8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

TERMS OF ASSIGNMENT OR SETTLEMENT

9. Payments related to debt counseling or bankruptcy

4

None	List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within one year immediately preceding the commencement of this case.				
	AND ADDRESS PAYEE	DATE OF PAYME NAME OF PAYOR IF THAN DEBTOI	OTHER	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY	
620 W. Suite 10		4/19/2011		Advance Service Retainer: \$5000.00 Court filing fee: \$1039.00	
Little Ro	ock, AR 72201				
	10. Other transfers				
None	transferred either absolutely or	than property transferred in the ordinary c as security within two years immediately ter 13 must include transfers by either or b at petition is not filed.)	preceding the commence	ment of this case. (Married debtors	
	AND ADDRESS OF TRANSFER ELATIONSHIP TO DEBTOR	EE, DATE		ERTY TRANSFERRED LUE RECEIVED	
None	b. List all property transferred trust or similar device of which	by the debtor within ten years immediatel the debtor is a beneficiary.	y preceding the commen-	cement of this case to a self-settled	
NAME C DEVICE	OF TRUST OR OTHER	DATE(S) OF TRANSFER(S)		NEY OR DESCRIPTION AND ERTY OR DEBTOR'S INTEREST	
	11. Closed financial accounts				
None	otherwise transferred within on financial accounts, certificates of cooperatives, associations, brok include information concerning	nstruments held in the name of the debtor e year immediately preceding the commer of deposit, or other instruments; shares and the start of deposit, or other financial institution accounts or instruments held by or for eit d and a joint petition is not filed.)	ncement of this case. Incl d share accounts held in t ns. (Married debtors filir	ude checking, savings, or other banks, credit unions, pension funds, ng under chapter 12 or chapter 13 must	
NAME A	ND ADDRESS OF INSTITUTIO	TYPE OF ACCOUN DIGITS OF ACCOU DN AND AMOUNT OF FI	INT NUMBER,	AMOUNT AND DATE OF SALE OR CLOSING	
	12. Safe deposit boxes				
None	List each sure deposit of other box of depository in which the debtor has of had securities, easily of other valuables within one year				
	AND ADDRESS OF BANK THER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY	
	13. Setoffs				
None	commencement of this case. (M	ditor, including a bank, against a debt or d larried debtors filing under chapter 12 or c betition is filed, unless the spouses are sepa	hapter 13 must include in	nformation concerning either or both	
NAME A	AND ADDRESS OF CREDITOR	DATE OF SETOFF		AMOUNT OF SETOFF	

	14. Property held for anot	her person		
None	List all property owned by a	nother person that the debtor holds or contro	ols.	
NAME A	AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF P	ROPERTY LOCATI	ON OF PROPERTY
	15. Prior address of debto	r		
None		nin three years immediately preceding the c and vacated prior to the commencement of t		
ADDRE	SS	NAME USED		DATES OF OCCUPANCY
	16. Spouses and Former Spouses	pouses		
None	Louisiana, Nevada, New Me	ed in a community property state, commonw exico, Puerto Rico, Texas, Washington, or W identify the name of the debtor's spouse and e.	Visconsin) within eight ye	ars immediately preceding the
NAME				
	17. Environmental Inform	ation.		
	For the purpose of this ques	tion, the following definitions apply:		
	or toxic substances, wastes	s any federal, state, or local statute or regular or material into the air, land, soil, surface wa ating the cleanup of these substances, wastes	ter, groundwater, or other	
		on, facility, or property as defined under any he debtor, including, but not limited to, disp		ether or not presently or formerly
	"Hazardous Material" 1 pollutant, or contamina	neans anything defined as a hazardous waste int or similar term under an Environmental L	e, hazardous substance, to .aw	xic substance, hazardous material,
None		of every site for which the debtor has receiv r in violation of an Environmental Law. Indi		
SITE NA	AME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
None		s of every site for which the debtor provided nmental unit to which the notice was sent an		unit of a release of Hazardous
SITE NA	AME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
None		strative proceedings, including settlements o Indicate the name and address of the govern		
	AND ADDRESS OF NMENTAL UNIT	DOCKET NUMBER		STATUS OR DISPOSITION

18 . Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO.			BEGINNING AND
NAME	(ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	ENDING DATES
Tee Time Express, Inc.	74-3053000	25 McArthur Drive Conway, AR 72032	Transportation/Logistics	2001 to present

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

	19. Books, records and financial statements				
None	a. List an bookkeepers and accountants who within two years ininediately preceding the ming of this bankingbey ease kept of				
NAME A	AND ADDRESS	DATES SERVICES RENDERED			
None	children and the stand and the stand for the stand and the stand and the stand and stand a				
NAME	ADDRESS	DATES SERVICES RENDERED			
None	c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.				
NAME	ADDRESS				
None	d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.				
NAME A	AND ADDRESS	DATE ISSUED			

			7		
	20. Inventories				
None	a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.				
DATE OF	FINVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)		
None	b. List the name and a	address of the person having possession of the records of each	of the two inventories reported in a., above.		
DATE OF	FINVENTORY	NAME AND ADDRESS RECORDS	ES OF CUSTODIAN OF INVENTORY		
	21 . Current Partner	rs, Officers, Directors and Shareholders			
None	a. If the debtor is a pa	artnership, list the nature and percentage of partnership interest	of each member of the partnership.		
NAME A	ND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST		
None		prporation, list all officers and directors of the corporation, and ercent or more of the voting or equity securities of the corporat			
NAME AND ADDRESS Peggy A. Taber 240 Middle Road Conway, AR 72032		TITLE Vice-President	NATURE AND PERCENTAGE OF STOCK OWNERSHIP 50% of common stock ownership		
Donald E 240 Mido Conway,		President	50% of common stock ownership		
Judy L. 1 8 Pete La Conway,		Secretary/Treasurer	No ownership/officer position only.		
	22 . Former partner	s, officers, directors and shareholders			
None	a. If the debtor is a pa commencement of thi	artnership, list each member who withdrew from the partnership is case.	within one year immediately preceding the		
NAME		ADDRESS	DATE OF WITHDRAWAL		
None					
NAME A	ND ADDRESS	TITLE	DATE OF TERMINATION		
	23. Withdrawals from	om a partnership or distributions by a corporation			
None	^e If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.				
OF RECI	ADDRESS PIENT, DNSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY		

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24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date April 19, 2011

Signature

ture /s/ Donald B. Taber Donald B. Taber President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

United States Bankruptcy Court Eastern District of Arkansas

In re	n re Tee Time Express, Inc.			Case No.			
		Debtor(s)	Chap	oter	11		
	DISCLOSURE OF COMPENSA	ATION OF ATTO	RNEY FOR	R DE	BTOR(S)		
	Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2 compensation paid to me within one year before the filing o be rendered on behalf of the debtor(s) in contemplation of or	of the petition in bankrupto	cy, or agreed to	be paid	d to me, for servio		
				to be	determined		
	Prior to the filing of this statement I have received		\$		5000.00		
	Balance Due		\$		0.00		
2.	1039.00 of the filing fee has been paid.						
3. ′	The source of the compensation paid to me was:						
	Debtor Other (specify):						
4. Т	The source of compensation to be paid to me is:						
	Debtor Other (specify):						
5.	\boxtimes I have not agreed to share the above-disclosed compensation	ation with any other person	n unless they are	memb	pers and associate	s of my law firm.	
	I have agreed to share the above-disclosed compensation copy of the agreement, together with a list of the names of					ny law firm. A	
6.	In return for the above-disclosed fee, I have agreed to render	ets of the bankru	ptcy ca	ase, including:			
	 a. Representation of the debtor in adversary proceedings an b. [Other provisions as needed] Negotiations with secured creditors to reduce reaffirmation agreements and applications 522(f)(2)(A) for avoidance of liens on house 	ice to market value; ex as needed; preparatio	cemption plan				
7.]	By agreement with the debtor(s), the above-disclosed fee doe Representation of the debtors in any discha any other adversary proceeding.	es not include the followin argeability actions, jud	ng service: licial lien avoi	dance	es, relief from s	stay actions or	
	С	ERTIFICATION					
	I certify that the foregoing is a complete statement of any agr pankruptcy proceeding.	reement or arrangement fo	r payment to me	for re	presentation of th	e debtor(s) in	
Dated	d:	/s/ O.C. "Rusty"					
		O.C. "Rusty" Sp					
		Clark, Byarlay & 620 W. Third Str					
		Suite 100	70004				
		Little Rock, AR 7 501-376-0550 F		447			

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Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346

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Kevin Faulkner 4141 Shadow Oaks Horn Lake, MS 38637 Key Equipment 1000 South McCaslin Superior, CO 80027

Michael McGhee 821 Monette Drive Glen Heights, TX 75154

Paccar Financial Corp PO Box 676014 Dallas, TX 75267-6014

Regions Bank Special Assets One Glenlake Parkway Suite 350 Atlanta, GA 30328

Ronaldy Chacon 1188 Tomahawk Drive Dallas, TX 75253

State of Arkansas DF&A P.O. Box 3628 Little Rock, AR 72203-3628

Susquehanna Bank 26 North Cedar Lititz, PA 17543

Wells Fargo Financial 219 8th Street Des Moines, IA 50309-3804