B1 (Official Form 1)(04/13)

United States Bankruptcy Court Western District of Arkansas					Volu	ntary Petition		
Name of Debtor (if individual, enter Last, First, Sassafras Hill Enterprises, Inc.	Middle):		Name	of Joint De	ebtor (Spouse	e) (Last, First,	Middle):	
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):	3 years					Joint Debtor in trade names)		ears
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 36-3514786	yer I.D. (ITIN)/Comple	ete EIN		our digits of than one, state		r Individual-T	axpayer I.D.	(ITIN) No./Complete EIN
Street Address of Debtor (No. and Street, City, a 2115 W. Markham Road Fayetteville, AR		ZIP Code	Street	Address of	Joint Debtor	r (No. and Stro	eet, City, and	State): ZIP Code
		2701		(D.1)	6.1	D ' ' 1 D1	(D)	
County of Residence or of the Principal Place of Washington	Business:		Count	y of Reside	ence or of the	Principal Pla	ce of Busines	s:
Mailing Address of Debtor (if different from stre	eet address):		Mailir	g Address	of Joint Debt	tor (if differen	t from street	address):
		ZIP Code	-					ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):								i
Type of Debtor	Nature of (Check or				-	of Bankrup	•	
 (Form of Organization) (Check one box) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	 Check of Health Care Busin Single Asset Real in 11 U.S.C. § 101 Railroad Stockbroker Commodity Broke Clearing Bank 	efined	 Chapt Chapt Chapt Chapt Chapt Chapt 	er 7 er 9 er 11 er 12	of : □ Ch	apter 15 Petit a Foreign Ma apter 15 Petit	ie box) ion for Recognition in Proceeding ion for Recognition nmain Proceeding	
Chapter 15 Debtors	Other						of Debts	
Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) □ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		s	defined "incurr		onsumer debts,		Debts are primarily business debts.
Filing Fee (Check one box)	Check on	e box:	1	Chap	oter 11 Debto	rs	
 Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 			otor is not otor's aggi less than applicable lan is bein ceptances	a small busin regate nonco \$2,490,925 (boxes: ng filed with of the plan w	ness debtor as on ntingent liquida <i>amount subject</i> this petition.	<i>t to adjustment</i>	S.C. § 101(511) luding debts ow on 4/01/16 and	D). ved to insiders or affiliates) every three years thereafter). asses of creditors,
Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. THIS SPACE IS FOR COURT USE ONLY						R COURT USE ONLY		
Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.								
1- 50- 100- 200-		0,001- 2] 5,001- 0,000	□ 50,001- 100,000	OVER 100,000			
\$0 to \$50,001 to \$100,001 to \$500,001 \$50,000 \$100,000 \$500,000 to \$1	to \$10 to \$50 to	50,000,001 \$ o \$100 to] 100,000,001 \$500 illion	\$500,000,001 to \$1 billion	More than \$1 billion			
\$50,000 \$100,000 \$500,000 to \$1	to \$10 to \$50 to	50,000,001 \$ o \$100 to] 100,000,001 \$500 illion	\$500,000,001 to \$1 billion				

5:15-bk-70115 Doc#: 1 Filed: 01/15/15 Entered: 01/15/15 19:43:39 Page 2 of 11 1/15/15 7:47PM

B1 (Official Fo	y Petition	Name of Debtor(s):	Page 2		
		Sassafras Hill En	terprises, Inc.		
(This page mi	ust be completed and filed in every case)				
	All Prior Bankruptcy Cases Filed Within Las				
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor			
Name of Deb See Attach		Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	Exhibit A		Exhibit B		
forms 10K a pursuant to and is reque	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the pe have informed the petiti- 12, or 13 of title 11, Uni-			
		l nibit C			
No.(To be comp☐ ExhibitIf this is a jo	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.			
	Information Regardin				
	(Check any ap	-			
	Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	al place of business, or p			
	There is a bankruptcy case concerning debtor's affiliate, g	eneral partner, or partners	hip pending in this District.		
	Certification by a Debtor Who Reside (Check all app		ntial Property		
	Landlord has a judgment against the debtor for possession		box checked, complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment				
	Debtor has included with this petition the deposit with the after the filing of the petition.	court of any rent that wo	uld become due during the 30-day period		

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition	Name of Debtor(s):
olulitary retuol	Sassafras Hill Enterprises, Inc.
his page must be completed and filed in every case)	
Sign	natures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).	 I declare under penalty of perjury that the information provided in this petitio is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) □ I request relief in accordance with chapter 15 of title 11. United States Coor Certified copies of the documents required by 11 U.S.C. §1515 are attache □ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
7	X
Signature of Debtor	Signature of Foreign Representative
Signature of Joint Debtor	Printed Name of Foreign Representative
Signature of Joint Debtor	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
	I declare under penalty of perjury that: (1) I am a bankruptcy petition
Date	preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for
Signature of Attorney*	compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b),
	110(h), and 342(b); and, (3) if rules or guidelines have been promulgated
<u>/s/ Stanley V. Bond</u> Signature of Attorney for Debtor(s)	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services
Signature of Attorney for Debtor(s)	chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a
Stanley V. Bond 93034	debtor or accepting any fee from the debtor, as required in that section.
Printed Name of Attorney for Debtor(s)	Official Form 19 is attached.
•	Kent H. Johnson, Paralegal
Bond Law Office	Printed Name and title, if any, of Bankruptcy Petition Preparer
Firm Name	Timed Name and due, if any, of Dankruptey Tethion Treparer
525 S. School Ave.	
Suite 100 Fayetteville, AR 72701	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition
Address	preparer.)(Required by 11 U.S.C. § 110.)
Email: attybond@me.com _479-444-0255	
Telephone Number	Bond Law Office 525 S. School Ave, Suite 100, Fayetteville, AR 72701
January 15, 2015	
Date	Address 479-444-0255 Fax: 479-444-7141
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a	X
certification that the attorney has no knowledge after an inquiry that the	
information in the schedules is incorrect.	January 15, 2015
Signature of Debtor (Corporation/Partnership)	Date
Signature of Debior (Corporation/r ar thersinp)	Signature of bankruptcy petition preparer or officer, principal, responsible
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition	person, or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared
on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	assisted in preparing this document unless the bankruptcy petition prepared not an individual:
/s/ Julian Archer	
Signature of Authorized Individual	
Julian Archer	If more than one person prepared this document, attach additional sheets
Printed Name of Authorized Individual	conforming to the appropriate official form for each person.
President	A bankruptcy petition preparer's failure to comply with the provisions of
Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in
	fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.
January 15, 2015	
Date	

In re Sassafras Hill Enterprises, Inc.

Case No._____

Debtor

FORM 1. VOLUNTARY PETITION Pending Bankruptcy Cases Filed Attachment

Name of Debtor / District

Archer, LLC Western District - Arkansas

Sassafras Hill Communications, Inc Western District - Arkansas Case No. / Relationship

Date Filed / Judge 04/21/14

5:14-bk-71225 Affliate

5:14-bk-71224

Affiliate

04/21/14

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Western District of Arkansas

In re Sassafras Hill Enterprises, Inc.

Debtor(s)

Case No.	
Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Arkansas Capital Corp 200 River Market Ave Suite 400 Little Rock, AR 72201	Arkansas Capital Corp 200 River Market Ave Suite 400 Little Rock, AR 72201		Unliquidated	900,000.00
Simmons First National Bank c/o Central Loan Administratn PO Box 7009 Pine Bluff, AR 71611	Simmons First National Bank c/o Central Loan Administratn PO Box 7009 Pine Bluff, AR 71611			1,666,051.41

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B4 (Official Form 4) (12/07) - Cont. In re Sassafras Hill Enterprises, Inc.

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date January 15, 2015

Signature /s/ Julian Archer Julian Archer

President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571. Archer LLC c/o Julian Archer 2115 W Markham Road Fayetteville, AR 72702

Arkansas Capital Corp 200 River Market Ave Suite 400 Little Rock, AR 72201

Commissioner of State Lands 500 Woodlane, Ste. 109 Little Rock, AR 72201

Internal Revenue Service Centeralized Insolvency Operat PO Box 21126 Philadelphia, PA 19114-0326

Julian & Jane Archer 2115 W Markham Rd Fayetteville, AR 72701

Julian & Jane Archer Rev Trust 2115 West Markham Rd Fayetteville, AR 72701

Kutak Rock LLP 234 E Millsap Road Suite 200 Fayetteville, AR 72703-4099

Pratt Place Inn, Inc. 2231 W. Markham Road Fayetteville, AR 72701

Sassafras Hill Comm, Inc 2115 W. Markham Road Fayetteville, AR 72701

Simmons First National Bank c/o Central Loan Administratn PO Box 7009 Pine Bluff, AR 71611 Small Business Administration PO Box 740192 Atlanta, GA 30374-0192

Verizon Wireless ATTN: Network Real Estate Bedminster, NJ 07921

Washington Co. Tax Coll David Ruff, Collector 280 N College Ave, Ste 202 Fayetteville, AR 72701

United States Bankruptcy Court Western District of Arkansas

In re Sassafras Hill Enterprises, Inc.

Debtor(s)

Case No. Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for <u>Sassafras Hill Enterprises, Inc.</u> in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Julian and Jane Archer 2115 West Markham ROad Fayetteville, AR 72701

□ None [*Check if applicable*]

January 15, 2015

Date

/s/ Stanley V. Bond

Stanley V. Bond Signature of Attorney or Litigant Counsel for Sassafras Hill Enterprises, Inc. Bond Law Office 525 S. School Ave. Suite 100 Fayetteville, AR 72701 479-444-0255 Fax:479-444-7141 attybond@me.com **United States Bankruptcy Court** Western District of Arkansas

In re	Sassafras Hill Enterprises, Inc.	Case No.			
		Debtor(s)	Chapter	11	

Debtor(s)

se no.	
apter	11

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Julian Archer, declare under penalty of perjury that I am the President of Sassafras Hill Communications, Inc., and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 14th day of January 2015.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Julian Archer, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Julian Archer, President of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Julian Archer, President of this Corporation is authorized and directed to employ Stanley V. Bond, attorney and the law firm of Bond Law Office to represent the corporation in such bankruptcy case."

Date January 14, 2015

Signed /s/ Julian Archer

Julian Archer

Resolution of Board of Directors of Sassafras Hill Enterprises, Inc.

Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Julian Archer, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Julian Archer, President of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Julian Archer, President of this Corporation is authorized and directed to employ Stanley V. Bond and Erin H Curry, attorneys and the law firm of Bond Law Office to represent the corporation in such bankruptcy case.

Date January 14, 2015

Signed /s/Julian Archer

Date April 21, 2014

Signed