In re Ascendia Brands Inc **Case No.** 08-11787 (BLS)
Debtor **Reporting Period:** July 2010

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1) . Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	1,000				1,000	1,000	6,031	6,031
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS					0		19,971,372	20,000,000
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)	5,100				5,100	5,500	5,062,014	8,432,269
TOTAL RECEIPTS	5,100				5,100	5,500	25,033,386	28,432,269
DISBURSEMENTS								
NET PAYROLL					0		404,256	364,000
PAYROLL TAXES					0		257,370	211,000
SALES, USE, & OTHER TAXES					0		770	
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES							7,800	7,800
INSURANCE								
ADMINISTRATIVE	1,500				1,500	1,500	1,059,438	1,529,000
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)					0		19,521,372	20,000,000
PROFESSIONAL FEES	1,000				1,000	1,000	3,717,535	6,244,500
U.S. TRUSTEE QUARTERLY FEES	2,600				2,600	3,000	69,875	81,000
COURT COSTS								
TOTAL DISBURSEMENTS	5,100				5,100	5,500	25,038,416	28,437,300
NET CASH FLOW	0				0	0	-5,031	-5,031
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	1,000				1,000	1,000	1,000	1,000

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	5,100
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	5,100

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	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	1,000				1,000	1,000	6,031	6,031
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS					0		19,971,372	20,000,000
OTHER (ATTACH LIST)								
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COURT COSTS								
TOTAL DISBURSEMENTS	5,100				5,100	5,500	25,038,416	28,437,300
NET CASH FLOW	0				0	0	-5,031	-5,031
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	1,000				1,000	1,000	1,000	1,000

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	5,100
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	5,100

Corporate Business Account Statement

PNC BANK

Account Number: 80-2623-5496

For the period 07/01/2010 to 07/31/2010

Number of enclosures: 0

ASCENDIA BRANDS INC
OPERATING
ATTN KEITH DANIELS
PO BOX 450
PENNS PARK PA 18943-0450

Tax ID Number: 75-2228820

For Client Services:
Call 1-877-824-5001

Visit us at www.treasury.pncbank.com

Write to: Client Services
Two Tower Center, 17TH Floor
East Brunswick NJ 08816-1090

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
1,000.00	1,000.00	1,000.00	1,000.00

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	1	1,000.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	1	1,000.00

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	1	1,000.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	1	1,000.00

Ledger Balance

Date	Ledger balance	Date	Ledger balance
07/01	1,000.00	07/09	1,000.00

Deposits and Other Credits

Funds Transfer In

1 transaction for a total of $1,000.00

Date posted	Amount	Transaction description	Reference number
07/09	1,000.00	Book Trn Credit 006488	W006488 0709

Checks and Other Debits

Funds Transfers Out

1 transaction for a total of $1,000.00

Date posted	Amount	Transaction description	Reference number
07/09	1,000.00	Fed Wire Out 006489	W006489 0709