In re Ascendia Brands Co Inc
Debtor

Case No. 08-11789 (BLS)
Reporting Period: February 2011

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	3,525	0	0	0	3,525	5,734	1,354,254	1,354,254
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE					0		30,313,343	30,009,000
LOANS AND ADVANCES								
SALE OF ASSETS							887,924	1,000,000
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)	61,904				61,904	51,000	20,664,478	24,850,718
TOTAL RECEIPTS	61,904	0	0	0	61,904	51,000	51,865,745	55,859,718
DISBURSEMENTS								
NET PAYROLL							2,130,788	2,588,000
PAYROLL TAXES							1,105,368	946,000
SALES, USE, & OTHER TAXES					0		50,219	48,126
INVENTORY PURCHASES							9,264,698	12,839,276
SECURED/ RENTAL/ LEASES							184,148	224,200
INSURANCE							658,379	609,309
ADMINISTRATIVE	27,811				27,811	37,000	1,701,983	2,242,544
SELLING					0		4,764,084	4,741,782
OTHER (ATTACH LIST)							1,653,696	1,464,000
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)	33,098				33,098	14,000	31,650,115	31,287,000
PROFESSIONAL FEES					0	0	49,726	178,000
U.S. TRUSTEE QUARTERLY FEES					0		2,275	40,000
COURT COSTS								
TOTAL DISBURSEMENTS	60,909	0	0	0	60,909	51,000	53,215,479	57,208,237
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	995	0	0	0	995	0	-1,349,734	-1,348,520
CASH - END OF MONTH	4,519	0	0	0	4,519	5,734	4,519	5,734

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	60,909
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-33,098
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	27,811

Disbursements

Date	Vendor	Amount	Pymt Type
2/4/2011	EPIQ BANKRUPTCY SOLUTIONS, LLC	909.26	Check
2/4/2011	SDB technology	25,800.00	Check
2/28/2011	PNC expense	1,101.91	debit

Balance per Disbursement Report	4,519
Checks not cleared	
Balance per bank stmt	4,519

Corporate Business Account Statement

PNC BANK

Account Number:

For the period 02/01/2011 to 02/28/2011

ASCENDIA BRANDS CO INC
DISBURSEMENTS
ATTN KEITH DANIELS
PO BOX 450
PENNS PARK PA 18943-0450

Number of enclosures: 0
Tax ID Number: 20-4514604
For Client Services:
Call 1-877-824-5001

Visit us at www.treasury.pncbank.com

Write to: Client Services
Two Tower Center, 17TH Floor
East Brunswick NJ 08816-1090

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
5,834.41	61,903.84	63,219.09	4,519.16

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	1	61,903.84
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	1	61,903.84

Checks and Other Debits

Description	Items	Amount
Checks	4	7,789.05
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	2	54,328.13
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	1	1,101.91
Total	7	63,219.09

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
02/01	5,834.41	02/07	32,330.33	02/14	5,621.07
02/03	67,703.26	02/08	6,530.33	02/28	4,519.16
02/04	65,428.26				

Deposits and Other Credits

Funds Transfer In

1 transaction for a total of $61,903.84

Date posted	Amount	Transaction description	Reference number
02/03	61,903.84	Fed Wire In 026765	W026765 0203

Checks and Other Debits

Checks and Substitute Checks

4 transactions for a total of $7,789.05

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
02/03	60000222	34.99	083505395	02/07	60000226	4,569.80	084547923	02/14	60000227	909.26	083950822
02/04	60000225	2,275.00	084098829								

Funds Transfers Out

2 transactions for a total of $54,328.13

Date posted	Amount	Transaction description	Reference number
02/07	28,528.13	Book Trn Debit 013484	W013484 0207
02/08	25,800.00	Fed Wire Out 015778	W015778 0208

Corporate Business Account Statement

ASCENDIA BRANDS CO INC
DISBURSEMENTS

For the period 02/01/2011 to 02/28/2011
Account numbe

Checks and Other Debits - *continued*

Other Debits — 1 transaction for a total of $1,101.91

Date posted	Amount	Transaction description	Reference number
02/28	1,101.91	Corporate Account Analysis Charge	0000000000000015881

Corporate Business Account Statement

PNC BANK

Account Number:

For the period 02/01/2011 to 02/28/2011

ASCENDIA BRANDS CO INC
LOCKBOX
ATTN KEITH DANIELS
PO BOX 450
PENNS PARK PA 18943-0450

Number of enclosures: 0
Tax ID Number: 20-4514604
For Client Services:
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Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.00	.00	.00	.00

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	0	.00

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	0	.00

Ledger Balance

Date	Ledger balance
02/01	.00