

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	16,021	0	0	0	16,021	5,734	1,354,254	1,354,254
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE					0		30,264,965	30,009,000
LOANS AND ADVANCES								
SALE OF ASSETS							887,924	1,000,000
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)					0		20,503,429	24,791,218
TOTAL RECEIPTS	0	0	0	0	0	0	51,656,318	55,800,218
DISBURSEMENTS								
NET PAYROLL							2,130,788	2,588,000
PAYROLL TAXES							1,105,368	946,000
SALES, USE, & OTHER TAXES					0		50,219	48,126
INVENTORY PURCHASES							9,264,698	12,839,276
SECURED/ RENTAL/ LEASES							184,148	224,200
INSURANCE							658,379	609,309
ADMINISTRATIVE	6,440				6,440		1,614,479	2,220,544
SELLING					0		4,764,084	4,741,782
OTHER (ATTACH LIST)							1,653,696	1,464,000
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)	5,100				5,100		31,533,106	31,252,500
PROFESSIONAL FEES							47,126	175,000
U.S. TRUSTEE QUARTERLY FEES							0	40,000
COURT COSTS								
TOTAL DISBURSEMENTS	11,540	0	0	0	11,540	0	53,006,091	57,148,737
NET CASH FLOW	-11,540	0	0	0	-11,540	0	-1,349,773	-1,348,520
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	4,481	0	0	0	4,481	5,734	4,481	5,734

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	11,540
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-5,100
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	6,440

Disbursements

<u>Date</u>	<u>Vendor</u>	<u>Amount</u>	<u>Pymt Type</u>
7/1/2010	SDB technology	5,300.00	Check
7/30/2010	PNC expense	1,140.53	debit

Balance per Disbursement Report	4,481
---------------------------------	-------

Checks not cleared

Balance per bank stmt	4,481
-----------------------	-------

Corporate Business Account Statement



Page 1 of 1
Account Number: 80-1934-4416

For the period 07/01/2010 to 07/31/2010

ASCENDIA BRANDS CO INC
DISBURSEMENTS
ATTN KEITH DANIELS
PO BOX 450
PENNS PARK PA 18943-0450

Number of enclosures: 0
Tax ID Number: 20-4514604
For Client Services:
Call 1-877-824-5001

Visit us at www.treasury.pncbank.com

Write to: Client Services
Two Tower Center, 17TH Floor
East Brunswick NJ 08816-1090

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
16,021.07	.00	11,540.53	4,480.54

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	0	.00

Checks and Other Debits

Description	Items	Amount
Checks	3	9,400.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	1	1,000.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	1	1,140.53
Total	5	11,540.53

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
07/01	16,021.07	07/09	13,521.07	07/30	4,480.54
07/02	14,521.07	07/12	8,221.07		

Checks and Other Debits

Checks and Substitute Checks

3 transactions for a total of \$9,400.00

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
07/02	60000196	1,500.00	085948909	07/12	60000197	5,300.00	085147891	07/30	60000198	2,600.00	084528284

Funds Transfers Out

1 transaction for a total of \$1,000.00

Date posted	Amount	Transaction description	Reference number
07/09	1,000.00	Book Trn Debit 006488	W006488 0709

Other Debits

1 transaction for a total of \$1,140.53

Date posted	Amount	Transaction description	Reference number
07/30	1,140.53	Corporate Account Analysis Charge	0000000000000015938

Corporate Business Account Statement



Page 1 of 1

Account Number: 80-1934-4424

For the period 07/01/2010 to 07/31/2010

ASCENDIA BRANDS CO INC
 LOCKBOX
 ATTN KEITH DANIELS
 PO BOX 450
 PENNS PARK PA 18943-0450

Number of enclosures: 0
 Tax ID Number: 20-4514604
 For Client Services:
 Call 1-877-824-5001

Visit us at www.treasury.pncbank.com

Write to: Client Services
 Two Tower Center, 17TH Floor
 East Brunswick NJ 08816-1090

Account Summary Information

Balance Summary

	Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
	.00	.00	.00	.00

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	0	.00

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	0	.00

Ledger Balance

Date	Ledger balance
07/01	.00