

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002.

Name of entity

**THE AUSTRALIAN GAS LIGHT COMPANY**

ABN

**95 052 167 405**

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- 1 +Class of +securities issued  
or to be issued

**ORDINARY SHARES**

- 2 Number of +securities issued  
or to be issued (if known) or  
maximum number which  
may be issued

**19,890**

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+ See chapter 19 for defined terms.

- 3 Principal terms of the  
+securities (eg, if options,  
exercise price and expiry  
date; if partly paid +securities,  
the amount outstanding and  
due dates for payment; if  
+convertible securities, the  
conversion price and dates for  
conversion)

**FULLY PAID ORDINARY SHARES**

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+ See chapter 19 for defined terms.

<p>4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p><b>YES</b></p>
<p>5 Issue price or consideration</p>	<p><b>NIL</b></p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p><b>PURSUANT TO AGL LONG-TERM INCENTIVE PLAN</b></p>
<p>7 Dates of entering *securities into uncertificated holdings or despatch of certificates</p>	<p><b>31 JANUARY 2004</b></p>

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+ See chapter 19 for defined terms.

8	Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	Number	<sup>+</sup> Class
		<b>456,196,736</b>	<b>FULLY PAID ORDINARY SHARES</b>
9	Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	Number	<sup>+</sup> Class
		<b>NIL</b>	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	<b>TO RANK EQUALLY WITH ALL OTHER SHARES ON ISSUE</b>	

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	<b>NO</b>
12	Is the issue renounceable or non-renounceable?	<b>NOT APPLICABLE</b>
13	Ratio in which the <sup>+</sup> securities will be offered	<b>LONG-TERM INCENTIVE AMOUNT DIVIDED BY WEIGHTED AVERAGE MARKET PRICE OF AGL SHARES FOR THE FIVE DAYS UP TO AND INCLUDING ANNOUNCEMENT OF FINAL RESULTS</b>
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	<b>ORDINARY SHARES</b>

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+ See chapter 19 for defined terms.

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|----|--|---|
| 15 | *Record date to determine entitlements   | <b>1 SEPTEMBER 2003</b>                   |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | <b>THERE IS ONLY ONE CENTRAL REGISTER</b> |

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+ See chapter 19 for defined terms.

17	Policy for deciding entitlements in relation to fractions	<b>AS PER TERMS AND CONDITIONS OF LONG-TERM INCENTIVE PLAN</b>
18	Names of countries in which the entity has <sup>+</sup> security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	<b>NOT APPLICABLE</b>
19	Closing date for receipt of acceptances or renunciations	<b>15 SEPTEMBER 2003</b>
20	Names of any underwriters	<b>NIL</b>
21	Amount of any underwriting fee or commission	<b>NIL</b>
22	Names of any brokers to the issue	<b>NOT APPLICABLE</b>
23	Fee or commission payable to the broker to the issue	<b>NOT APPLICABLE</b>
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of <sup>+</sup> security holders	<b>NOT APPLICABLE</b>
25	If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting	<b>NOT APPLICABLE</b>

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+ See chapter 19 for defined terms.

26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled

**NOT APPLICABLE**

27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders

**NOT APPLICABLE**

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+ See chapter 19 for defined terms.

28	Date rights trading will begin (if applicable)	<b>NOT APPLICABLE</b>
29	Date rights trading will end (if applicable)	<b>NOT APPLICABLE</b>
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	<b>NOT APPLICABLE</b>
31	How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	<b>NOT APPLICABLE</b>
32	How do *security holders dispose of their entitlements (except by sale through a broker)?	<b>NOT APPLICABLE</b>
33	*Despatch date	<b>31 JANAUARY 2004</b>

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+ See chapter 19 for defined terms.



## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities

*(tick one)*

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### **Additional securities forming a new class of securities**

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information  
or documents*

35 ☐ If the \*securities are \*equity securities, the names of the 20 largest holders of the additional \*securities, and the number and percentage of additional \*securities held by those holders

36 ☐ If the \*securities are \*equity securities, a distribution schedule of the additional \*securities setting out the number of holders in the categories

- 1 - 1,000
- 1,001 - 5,000
- 5,001 - 10,000
- 10,001 - 100,000
- 100,001 and over

37 ☐ A copy of any trust deed for the additional \*securities

*(now go to 43)*

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+ See chapter 19 for defined terms.

## Entities that have ticked box 34(b)

38 Number of securities for which \*quotation is sought

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39 Class of \*securities for which quotation is sought

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40 Do the \*securities rank equally in all respects from the date of allotment with an existing \*class of quoted \*securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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Number	*Class
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+ See chapter 19 for defined terms.

42	Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX ( <i>including</i> the securities in clause 38)	
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*(now go to 43)*

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<sup>+</sup> See chapter 19 for defined terms.

## All entities

### Fees

#### **AMOUNT OF FEES TO BE ADVISED AND INVOICED BY ASX**

43 Payment method (tick one)

☐

Cheque attached

☐

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

☐

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

### Quotation agreement

1 \*Quotation of our additional \*securities is in ASX's absolute discretion. ASX may quote the \*securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the \*securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those \*securities should not be granted \*quotation.
- An offer of the \*securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any \*securities to be quoted and that no-one has any right to return any \*securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the \*securities be quoted.

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+ See chapter 19 for defined terms.

- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the \*securities to be quoted, it has been provided at the time that we request that the \*securities be quoted.

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+ See chapter 19 for defined terms.

- If we are a trust, we warrant that no person has the right to return the \*securities to be quoted under section 1019B of the Corporations Act at the time that we request that the \*securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before \*quotation of the \*securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: .....Date: **2 FEBRUARY 2004**  
**(Company Secretary)**

Print name: **LESLIE JAMES FISK**

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+ See chapter 19 for defined terms.