31 (Official Form 1)(1/08)									
United	Banki	ruptcy izona	Court				Voluntary	Petition	
Name of Debtor (if individual, enter Last, Fin DESERT RIDERS MOTORSPORTS				Name	of Joint De	ebtor (Spouse	e) (Last, First, M	liddle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):				All Ot (include	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 81-0654893					Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)				o./Complete EIN
Street Address of Debtor (No. and Street, City, and State): 212 E, HIGHWAY 70 Safford, AZ					Address of	Joint Debtor	(No. and Street	t, City, and State):	ZID C-1-
		Г	ZIP Code						ZIP Code
County of Residence or of the Principal Place of Business: Graham				Count	y of Reside	ence or of the	Principal Place	of Business:	ı
Mailing Address of Debtor (if different from	street address	s):		Mailir	g Address	of Joint Deb	tor (if different f	rom street address):	
		_	ZIP Code						ZIP Code
Location of Principal Assets of Business Deb (if different from street address above):	or								
Type of Debtor (Form of Organization) (Check one box) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) Tax-Exempt Entity (Check box, if applicable) Debtor is a tax-exempt organiz under Title 26 of the United St Code (the Internal Revenue Co			e) anization d States	defined "incurr	er 7 er 9 er 11 er 12 er 13 are primarily coli in 11 U.S.C. 3 ed by an indiv	☐ Chap of a l ☐ Chap of a l Nature of (Check or consumer debts,	Debts busing	ding ecognition	
Filing Fee (Check Full Filing Fee attached Filing Fee to be paid in installments (appl attach signed application for the court's co is unable to pay fee except in installments Filing Fee waiver requested (applicable to attach signed application for the court's co	cable to indinsideration of Rule 1006(certifying t b). See Offi idividuals o	hat the debt cial Form 3A only). Must	tor Check	Debtor is if: Debtor's a to insiders all applica A plan is Acceptance	not a small b aggregate not s or affiliates; ble boxes: being filed w ces of the pla	nusiness debtor a ncontingent liqu) are less than \$2 with this petition.	efined in 11 U.S.C. § as defined in 11 U.S. idated debts (exclud 2,190,000.	C. § 101(51D). ing debts owed e or more
Statistical/Administrative Information ■ Debtor estimates that funds will be availal □ Debtor estimates that, after any exempt pr there will be no funds available for distrib	operty is exc	cluded and	administrat		es paid,		THIS SP	ACE IS FOR COURT	USE ONLY
Estimated Number of Creditors □ □ □ 1- 50- 100- 200- 49 99 199 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated Assets So to \$50,001 to \$500,000 to \$500,000 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion			
Estimated Liabilities	\$1,000,001 to \$10	\$10,000,001 to \$50	\$50,000,001 to \$100	\$100,000,001 to \$500	\$500,000,001 to \$1 billion	More than \$1 billion			

B1 (Official Form 1)(1/08) Page 2 Name of Debtor(s): Voluntary Petition DESERT RIDERS MOTORSPORTS, INC. (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Location Case Number: Date Filed: Where Filed: - None -Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. (Date) Signature of Attorney for Debtor(s) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. П Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)) Entered 12/22/08 07: se 4:08-bk-18549-JMM Doc 1 Filed 12/22/08

B1 (Official Form 1)(1/08) Page 3

Signatures

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

(Check only one box.)

Date

DESERT RIDERS MOTORSPORTS, INC.

proceeding, and that I am authorized to file this petition.

recognition of the foreign main proceeding is attached.

Signature of Foreign Representative

Printed Name of Foreign Representative

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition

is true and correct, that I am the foreign representative of a debtor in a foreign

☐ I request relief in accordance with chapter 15 of title 11. United States Code.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting

Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Eric Slocum Sparks AZBAR

Signature of Attorney for Debtor(s)

Eric Slocum Sparks AZBAR #11726

Printed Name of Attorney for Debtor(s)

Eric Slocum Sparks, P.C.

Firm Name

110 S. Church Ave. **Suite 2270 Tucson, AZ 85701**

Address

Email: eric@ericslocumsparkspc.com (520) 623-8330 Fax: (520) 623-9157

Telephone Number

December 22, 2008

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

▼ /s/ WALLACE R. GLOVER

Signature of Authorized Individual

WALLACE R. GLOVER

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

December 22, 2008

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Signature of Non-Attorney Bankruptcy Petition Preparer

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address			

Date

 \mathbf{X}_{-}

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

In re	DESERT RIDERS MOTORSPORTS, INC.		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
AMERIPRIDE	AMERIPRIDE	TRADE DEBT	10 001000	803.32
P O BOX 14548	P O BOX 14548	THAT BEBT		000.02
Phoenix, AZ 85063	Phoenix, AZ 85063			
ARIZONA DEPT OF REVENUE	ARIZONA DEPT OF REVENUE	SALES TAX		12,446.00
1600 W. MONROE	1600 W. MONROE			,
7TH FLOOR	7TH FLOOR			
Phoenix, AZ 85007	Phoenix, AZ 85007			
ARIZONA DEPT OF REVENUE	ARIZONA DEPT OF REVENUE	MTD		3,210.00
1600 W. MONROE	1600 W. MONROE			'
7TH FLOOR	7TH FLOOR			
Phoenix, AZ 85007	Phoenix, AZ 85007			
AUDIO VISIONS / RADIO	AUDIO VISIONS / RADIO SHACK	TRADE DEBT		470.00
SHACK	P O BOX 1061			
P O BOX 1061	Thatcher, AZ 85552			
Thatcher, AZ 85552				
CMI QUICK COPY	CMI QUICK COPY	TRADE DEBT		560.75
P O BOX 86	P O BOX 86			
Safford, AZ 85548	Safford, AZ 85548			
COCHISE MOTOR SPORTS	COCHISE MOTOR SPORTS	TRADE DEBT		853.07
417 E WILLCOX DR	417 E WILLCOX DR			
Sierra Vista, AZ 85635	Sierra Vista, AZ 85635			
DEX WEST	DEX WEST	TRADE DEBT		1,509.97
P O BOX 79167	P O BOX 79167			
Phoenix, AZ 85062	Phoenix, AZ 85062			
EASTERN AZ COURIER	EASTERN AZ COURIER	TRADE DEBT		736.83
301 A E. HWY 70	301 A E. HWY 70			
Safford, AZ 85546	Safford, AZ 85546			
FOX RACING, INC.	FOX RACING, INC.	TRADE DEBT		5,073.87
DEPT 33155	DEPT 33155			
P O BOX 3900	P O BOX 3900			
San Francisco, CA 94139	San Francisco, CA 94139			
FULMER HELMETS	FULMER HELMETS	TRADE DEBT		1,907.36
P O BOX 177	P O BOX 177			
Memphis, TN 38101	Memphis, TN 38101		1	1

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Best Case Bankruptcy

In re DESERT RIDERS MOTORSPORTS, INC.

Case No.	

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
G E COMMERCIAL FINANCE ATTN: ELIZABETH PORCH 4 PARK PLAZA #2060 Irvine, CA 92614	G E COMMERCIAL FINANCE ATTN: ELIZABETH PORCH 4 PARK PLAZA #2060 Irvine, CA 92614	TRADE DEBT - PARTS		10,642.13
MACKS AUTO SUPPLY P O BOX 916 Safford, AZ 85546	MACKS AUTO SUPPLY P O BOX 916 Safford, AZ 85546	TRADE DEBT		431.28
MCMURRAY COMMUNICATIONS P O DRAWER L Safford, AZ 85548	MCMURRAY COMMUNICATIONS P O DRAWER L Safford, AZ 85548	TRADE DEBT - ADVERTISING		8,820.00
OAKLEY, INC. FILE 55716 Los Angeles, CA 90074	OAKLEY, INC. FILE 55716 Los Angeles, CA 90074	TRADE DEBT		1,949.88
PARTS UNLIMITED P O BOX 5222 Janesville, WI 53547	PARTS UNLIMITED P O BOX 5222 Janesville, WI 53547	TRADE DEBT		6,732.96
QUILL CORP. P O BOX 37600 Philadelphia, PA 19101	QUILL CORP. P O BOX 37600 Philadelphia, PA 19101	TRADE DEBT		662.28
SAFFORD BUILDERS 707 SIXTH AVE.	SAFFORD BUILDERS 707 SIXTH AVE.	TRADE DEBT		646.16
TRADER MEDIA DEPT 223 3883 RUFFIN RD San Diego, CA 92123	TRADER MEDIA DEPT 223 3883 RUFFIN RD San Diego, CA 92123	TRADE DEBT		1,982.00
TUCKER ROCKY DIST. 3048 PAYSPHERE CIR Chicago, IL 60674	TUCKER ROCKY DIST. 3048 PAYSPHERE CIR Chicago, IL 60674	TRADE DEBT		6,230.52
UNIFIRST CORP. 3440 S BROADMONT #120 Tucson, AZ 85713	UNIFIRST CORP. 3440 S BROADMONT #120 Tucson, AZ 85713	TRADE DEBT		485.52

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the PRESIDENT of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	December 22, 2008	Signature	/s/ WALLACE R. GLOVER
			WALLACE R. GLOVER
			PRESIDENT

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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Best Case Bankruptcy

In re	DESERT RIDERS MOTORSPORTS, INC.		Case No		
_		Debtor			
			Chapter	11	

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amount of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	4	2,134,557.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		173,933.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		15,876.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	5		51,082.15	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	ıles	15			
	To	otal Assets	2,134,557.00		
		l	Total Liabilities	240,891.15	

DESERT RIDERS MOTORSPORTS, INC.		Case No	
D	ebtor	Chapter	11
STATISTICAL SUMMARY OF CERTAIN LIA	BILITIES AN	ND RELATED DAT	ΓA (28 U.S.C. §
If you are an individual debtor whose debts are primarily consumer delacase under chapter 7, 11 or 13, you must report all information reque	ots, as defined in § sted below.	101(8) of the Bankruptcy C	Code (11 U.S.C.§ 101(
☐ Check this box if you are an individual debtor whose debts are report any information here.	NOT primarily cons	umer debts. You are not re	quired to
This information is for statistical purposes only under 28 U.S.C. §			
Summarize the following types of liabilities, as reported in the Scho	edules, and total th	em.	
Type of Liability	Amount		
Domestic Support Obligations (from Schedule E)			
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)			
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)			
Student Loan Obligations (from Schedule F)			
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E			
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)			
TOTAL			
State the following:		<u>.</u>	
Average Income (from Schedule I, Line 16)			
Average Expenses (from Schedule J, Line 18)			
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)			
State the following:			
Total from Schedule D, "UNSECURED PORTION, IF ANY" column			
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column			
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column			
4. Total from Schedule F			
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)			

101(8)), filing

In re	DESERT RIDERS MOTORSPORTS, INC.		Case No.	
_		Debtor		

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Current Value of Husband, Debtor's Interest in Wife, Nature of Debtor's Amount of Description and Location of Property Property, without Interest in Property Joint, or Secured Claim Deducting any Secured Claim or Exemption Community

None

Sub-Total > 0.00 (Total of this page)

Total > 0.00

0 continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules) Entered 12/22/08 07:19:38

Desc Best Case Bankruptcy

In re	DESERT RIDERS MOTORSPORTS.	INC
111 10	DESERT RIDERS MICTORSPORTS,	1111

Case No.		

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	PETTY CASH	-	600.00
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	CHECKING ACCOUNT NATIONAL BANK OF ARIZONA	-	15,517.00
3.	Security deposits with public utilities, telephone companies,	UTILITIES	-	910.00
	landlords, and others.	WORKMEN'S COMP INS. DEPOSIT	-	2,661.00
		LANDLORD SECURITY DEPOSIT	-	2,500.00
		NEW BLDG. DEPOSIT	-	15,000.00
		NEW BLDG. SIGNAGE DEPOSIT	-	1,700.00
4.	Household goods and furnishings, including audio, video, and computer equipment.	x		
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6.	Wearing apparel.	x		
7.	Furs and jewelry.	x		
8.	Firearms and sports, photographic, and other hobby equipment.	x		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
			Sub-Tota	al > 38,888.00

3 continuation sheets attached to the Schedule of Personal Property

(Total of this page)

In re DESERT RIDERS MOTORSPORTS, INC.

Case No.
Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
10.	Annuities. Itemize and name each issuer.	X			
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	AC	COUNTS RECEIVABLE	-	14,426.00
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
				Sub-Total	al > 14,426.00

Sheet <u>1</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

In #0	DESERT RIDERS MOTORSPORTS.	INIC
In re	DESERT RIDERS MOTORSPORTS.	INC

Case No.
Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	х			
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.		YAMAHA FRANCHISE	-	35,000.00
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	Х			
25.	Automobiles, trucks, trailers, and		1996 FORD 150 POWERSTROKE TRUCK	-	0.00
	other vehicles and accessories.		HARLEY TRUCK AND BOX TRAILER	-	9,000.00
			BIG TEX FLAT BED TRAILER	-	9,000.00
			DOVETAIL PARKER TRAILER	-	0.00
			5TH WHEEL SHOW TRAILER (TOYHAULER)	-	30,000.00
			MOTORCYCLE INVENTORY	-	1,335,673.00
			MOTORCYCLE/QUAD INVENTORY	-	510,846.00
26.	Boats, motors, and accessories.	X			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.		DESKS, COMPUTERS, CHAIRS, REFRIGERATOR, MICROWAVE, TOASTER OVER, COMMERCIAL COFFEE POT, FILE CABINETS	-	3,800.00

Sub-Total > 1,933,319.00

(Total of this page)

In re **DESERT RIDERS MOTORSPORTS, INC.**

Case No.
Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
29.	Machinery, fixtures, equipment, and supplies used in business.		LIFT BENCHES, TOOL BOX, TIRE MACHINE, BEAD BLASTER, OIL WASTE CONTAINER, CONNEX BLDG., WORKTABLES, 3 - FLOOR ATV LIFTS, 1 FLOOR MOTORCYCLE LIFT, SHELVING, DISPLAY RACKS AND CABINETS, TABLES, COOLING FANS, COMPRESSOR AND WASHER	-	28,000.00
30.	Inventory.		PARTS AND ACCESSORIES	-	82,775.00
			1987 Cushman, 2005 YFZ 450 Yamaha Sport ATV, 2006 Yamaha 2800 generator, 2005 XVS650 Yamaha motorcycle, 2007 EF1000 Yamaha generator	-	7,149.00
31.	Animals.	X			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			
35.	Other personal property of any kind not already listed. Itemize.		STORE SIGNAGE	-	30,000.00

147,924.00 Sub-Total > (Total of this page)

Total > 2,134,557.00

Sheet <u>3</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)
Filed 12/22/08 Entered 12/22/08 07:19:38 Desc

In re DESER	「RIDERS MOTORSPORTS,	INC
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Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured

guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Unliquidated". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

		_						
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE,	CODEBHOR	Hu H W J	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE	T	U I S I P Q U T		AMOUNT OF CLAIM WITHOUT DEDUCTING	UNSECURED PORTION, IF ANY
AND ACCOUNT NUMBER (See instructions above.)	O R	С	OF PROPERTY SUBJECT TO LIEN	N G E N	D C		VALUE OF COLLATERAL	ANI
Account No.			NOTE	Т	T E D			
G E COMMERCIAL FINANCE ATTN: ELIZABETH PORCH 4 PARK PLAZA #2060 Irvine, CA 92614	x	-	MOTORCYCLE INVENTORY					
			Value \$ 1,335,673.00		_	1	160,142.00	0.00
Account No.	_		NOTE					
KAWASAKI ATTN: TOM SCROGGINS 9950 JERONIMO RD Irvine, CA 92618	x		MOTORCYCLE/QUAD INVENTORY					
			Value \$ 510,846.00	1			13,791.00	0.00
Account No.			ucc					
NATIONAL BANK OF ARIZONA 426 W 5TH ST Safford, AZ 85546		-	HARLEY TRUCK AND BOX TRAILER					
			Value \$ 9,000.00	1			0.00	0.00
Account No.	$\neg \vdash$		TITLE LIEN		T	t		
NATIONAL BANK OF ARIZONA 426 W 5TH ST Safford, AZ 85546			5TH WHEEL SHOW TRAILER (TOYHAULER)					
			Value \$ 30,000.00	1			0.00	0.00
continuation sheets attached				Subto			173,933.00	0.00
			(Report on Summary of Sc		otal ules)		173,933.00	0.00

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ln	re

DESERT	RIDERS	MOTORS	SPORTS	INC

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be

liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Unliquidated."	"X" in the
"Disputed." (You may need to place an "X" in more than one of these three columns.)	
Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.	
Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report the also on the Statistical Summary of Certain Liabilities and Related Data.	nis total
Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts no priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts total also on the Statistical Summary of Certain Liabilities and Related Data.	
☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.	
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)	
☐ Domestic support obligations	
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or respons of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).	ible relative
☐ Extensions of credit in an involuntary case	
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appoint trustee or the order for relief. 11 U.S.C. § 507(a)(3).	ntment of a
☐ Wages, salaries, and commissions	
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying indeper representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, who ccurred first, to the extent provided in 11 U.S.C. § 507(a)(4).	
☐ Contributions to employee benefit plans	
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation whichever occurred first, to the extent provided in 11 U.S.C. \S 507(a)(5).	of business,
☐ Certain farmers and fishermen	
Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).	
☐ Deposits by individuals	
Claims of individuals up to $\$2,425*$ for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that we delivered or provided. 11 U.S.C. $\$$ 507(a)(7).	re not
■ Taxes and certain other debts owed to governmental units	
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).	
☐ Commitments to maintain the capital of an insured depository institution	
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).	he Federal
☐ Claims for death or personal injury while debtor was intoxicated	
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a dru	g, or

another substance. 11 U.S.C. § 507(a)(10).

^{*} Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re DESERT RIDERS MOTORSPORTS, INC.

Case No.

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

							TYPE OF PRIORITY	•	
CREDITOR'S NAME,	C	Hu	sband, Wife, Joint, or Community	CO	U N L I	DI		AMOUNT NOT ENTITLED TO	Ī
AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	D B T O R	C A M	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGEN	L G D L D A	. め	AMOUNT OF CLAIM	PRIORITY, IF ANY AMOUN ENTITLED TO PRIORIT	ГО
Account No.			11/08	Ť	T E D				_
ARIZONA DEPT OF REVENUE 1600 W. MONROE 7TH FLOOR Phoenix, AZ 85007		-	SALES TAX		0		40.440.00	0.00]
Account No.	+		12/08	<u> </u>			12,446.00	12,446.0	_
ARIZONA DEPT OF REVENUE 1600 W. MONROE 7TH FLOOR Phoenix, AZ 85007		-	MTD					0.00	
	4		4TH QUARTER STATE UNEMPLOYMENT				3,210.00	3,210.0	0
Account No. ARIZONA DES P O BOX 52027 Phoenix, AZ 85005		-	TAX				220.00	0.00]
Account No.			4TH QUARTER FUTA						_
INTERNAL REVENUE SERVICE 210 E. EARLL ST. Phoenix, AZ 85012		-					Unknown	Unknown 0.0	
Account No.	\dashv	\vdash					CHRIOWII	0.0	_
Sheet _1 of _1 continuation sheets a				Subi				0.00]
Schedule of Creditors Holding Unsecured P	riority	Cl	aims (Total of t		pag 'ota		15,876.00	15,876.0 0.00	<u>0</u>
				1	ou		1	0.00	1

(Report on Summary of Schedules)

15,876.00

In re	DESERT RIDERS MOTORSPORTS, INC.		Case No.	
-		Debtor,		

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of

Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

			•				
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu H W J C	IS SUBJECT TO SETOFF, SO STATE.	T _ N G E N	\cup	P	AMOUNT OF CLAIM
Account No.			TRADE DEBT	Т	E D		
AMERIPRIDE P O BOX 14548 Phoenix, AZ 85063		_			D		803.32
Account No.			TRADE DEBT	\vdash	H		
AUDIO VISIONS / RADIO SHACK P O BOX 1061 Thatcher, AZ 85552		_					470.00
Account No.			TRADE DEBT	\vdash	Н		470.00
BLACK RHINO PERFORMANCE 9434 BOND AVE. El Cajon, CA 92021		-					
							264.76
Account No. CMI QUICK COPY P O BOX 86 Safford, AZ 85548		-	TRADE DEBT				
							560.75
4 continuation sheets attached		I	(Total of t	Subt his 1			2,098.83

In re	DESERT RIDERS MOTORSPORTS, INC.		Case No.	
		Debtor	_,	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME,	Č	Hu	sband, Wife, Joint, or Community	C	U	D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	C A M	IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDA	DISPUTED	AMOUNT OF CLAIM
Account No.	l		TRADE DEBT	T	ΙE		
COCHISE MOTOR SPORTS 417 E WILLCOX DR Sierra Vista, AZ 85635		-			D		853.07
Account No.			TRADE DEBT				
DEX WEST P O BOX 79167 Phoenix, AZ 85062		-					4 500 07
	L						1,509.97
Account No.			TRADE DEBT				
EASTERN AZ COURIER 301 A E. HWY 70 Safford, AZ 85546		-					736.83
Account No.	┝	\vdash	TRADE DEBT	╁	┝	-	
FOX RACING, INC. DEPT 33155 P O BOX 3900 San Francisco, CA 94139		-	TRADE DEBT				5,073.87
Account No.	T	T	TRADE DEBT	T	T	T	
FULMER HELMETS P O BOX 177 Memphis, TN 38101		_					1,907.36
Sheet no. 1 of 4 sheets attached to Schedule of			,	Sub	tota	ıl	40.004.40
Creditors Holding Unsecured Nonpriority Claims			(Total of t	his	pag	ge)	10,081.10

In re	DESERT RIDERS MOTORSPORTS, INC.		Case No.	
		Debtor	_,	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME,	C	Ηu	usband, Wife, Joint, or Community	Ĭč	Τü	D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) Account No.	C O D E B T O R	C J M	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
Account No.	ł		IRADE DEBT - PARTS		Ė		
G E COMMERCIAL FINANCE ATTN: ELIZABETH PORCH 4 PARK PLAZA #2060 Irvine, CA 92614		-					10,642.13
Account No.			TRADE DEBT	T	Τ		
MACKS AUTO SUPPLY P O BOX 916 Safford, AZ 85546		-					424.20
	L			퇶	╙		431.28
Account No. MCMURRAY COMMUNICATIONS P O DRAWER L Safford, AZ 85548	-	_	TRADE DEBT - ADVERTISING				8,820.00
Account No.			TRADE DEBT	T	Т		
OAKLEY, INC. FILE 55716 Los Angeles, CA 90074		-					1,949.88
Account No.	t	T	TRADE DEBT	\dagger	T		
PARTS UNLIMITED P O BOX 5222 Janesville, WI 53547	-	-					6,732.96
Sheet no. 2 of 4 sheets attached to Schedule of	_			Sub	tota	ıl	00.570.05
Creditors Holding Unsecured Nonpriority Claims			(Total of t	this	pas	ze)	28,576.25

In re	DESERT RIDERS MOTORSPORTS, INC.		Case No.	
-		Debtor	,	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME,	Ç	Hu	sband, Wife, Joint, or Community	Ç	U	D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	C N H	CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONFINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
Account No.	l		TRADE DEBT	Ι'	Ė		
QUILL CORP. P O BOX 37600 Philadelphia, PA 19101		-					662.28
Account No.			TRADE DEBT				
REYNOLDS AND REYNOLDS 23150 NETWORK PL. Chicago, IL 60673		-					
							319.49
Account No.			TRADE DEBT		T		
SAFFORD BUILDERS 707 SIXTH AVE.		-					
							646.16
Account No.	l		TRADE DEBT		H		
TRADER MEDIA DEPT 223 3883 RUFFIN RD San Diego, CA 92123		-					
					L		1,982.00
Account No.			TRADE DEBT				
TUCKER ROCKY DIST. 3048 PAYSPHERE CIR Chicago, IL 60674		-					6 220 52
					\perp		6,230.52
Sheet no. <u>3</u> of <u>4</u> sheets attached to Schedule of					tota		9,840.45
Creditors Holding Unsecured Nonpriority Claims			(Total of t	nıs	pag	re)	l ,

In re	DESERT RIDERS MOTORSPORTS, INC.		Case No	
-		Debtor		

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CDEDITORIS NAME

C Husband, Wife, Joint, or Community

C U D

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) Account No.	O D E B T O R	C A M	CONSIDERATION FOR CLAIM. IF CLAIM	ONTINGENT	NL I QU I DATED	I S P U T E D	AMOUNT OF CLAIM
UNIFIRST CORP. 3440 S BROADMONT #120 Tucson, AZ 85713		-			D		485.52
Account No.							
Account No.							
Account No.							
Account No.							
Sheet no. <u>4</u> of <u>4</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of t	Subi his			485.52
			(Report on Summary of So	Т	Γota	al	51,082.15

Case 4:08-bk-18549-JMM Doc 1 Filed 12/22/08 Entered 12/22/08 07:19:38
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DESERT	RIDERS	MOTORSPORTS.	INC

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract

Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

BEN LAPARNE 3604 W WINIFRED WAY Lake Havasu City, AZ 86404

SIGNTRONIX 1445 W. SEPULVEDA BLVD Torrance, CA 90501

WELLS FARGO FINANCIAL P O BOX 7777 San Francisco, CA 94120

YESCO 6725 W CHICAGO ST Chandler, AZ 85226 NEW LOCATION LEASE

DIGITAL SIGNS

FORK LIFT LEASE

NEW BLDG. SIGN

In	re
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ᆫ	OLIV I	NIDENS	MOTORSPORTS.	1111

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

15600 N. HAYDEN

Scottsdale, AZ 85260

NAME AND ADDRESS OF CODEBTOR

RICKEY V. HATCH

WALLACE R. AND SUSAN GLOVER 2154 S SHANNON RD Safford, AZ 85546

WALLACE R. AND SUSAN GLOVER 2154 S. SHANNON RD. Safford, AZ 85546

NAME AND ADDRESS OF CREDITOR

G E COMMERCIAL FINANCE ATTN: ELIZABETH PORCH 4 PARK PLAZA #2060 Irvine, CA 92614

G E COMMERCIAL FINANCE ATTN: ELIZABETH PORCH 4 PARK PLAZA #2060 Irvine, CA 92614

KAWASAKI ATTN: TOM SCROGGINS 9950 JERONIMO RD Irvine, CA 92618

In re	DESERT RIDERS MOTORSPORTS, INC.			Case No.	
			Debtor(s)	Chapter	11
	DECLARATION C	ONCERN	ING DEBTOR'S	S SCHEDULI	ES
	DECLARATION UNDER PENALTY OF	F PERJURY	ON BEHALF OF CO	ORPORATION C	OR PARTNERSHIP
	L d. DDECIDENT Cd.		1.1		ala a Carada a Alaa T
	I, the PRESIDENT of the corporation have read the foregoing summary and schedulenges.				
	the best of my knowledge, information, and		ing or sneets,	and that they are	true and correct to
Date	December 22, 2008	Signature	/s/ WALLACE R. GI		
			WALLACE R. GLO	VER	
			PRESIDENT		

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

		District of Arrizona		
In re	DESERT RIDERS MOTORSPORTS, INC.		Case No.	
		Debtor(s)	Chapter	11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None	

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

\$4,121,845.00 2006 GROSS INCOME \$5,559,016.00 2007 GROSS INCOME \$4,260,394.00 2008 YTD GROSS INCOME

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2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

Complete a. or b., as appropriate, and c.

SOURCE

3. Payments to creditors

None

Individual or joint debtor(s) with primarily consumer debts. List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF **PAYMENTS**

AMOUNT PAID

AMOUNT STILL OWING

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR **SEE ATTACHED**

DATES OF PAYMENTS/ TRANSFERS

AMOUNT PAID OR VALUE OF TRANSFERS \$0.00

AMOUNT STILL OWING

\$0.00

None

c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR

DATE OF PAYMENT

AMOUNT PAID

AMOUNT STILL **OWING**

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER

NATURE OF PROCEEDING

COURT OR AGENCY

STATUS OR

AND LOCATION

DISPOSITION

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE

BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF **PROPERTY**

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		_				
DESERT RIDERS MOTORSPORTS CREDITORS PAID IN PAST 90 DAYS OVE	ER \$5475	$\overline{)}$				
AZ DEPT OF REVENUE-payroll tax PO Box 29009, Phoenix, AZ 85038-9009	9/25/08 10/23/08 10/29/08 10/30/08 11/13/08	\$ 359.93 \$ 444.06 \$ 316.89 \$ 21.10 \$ 481.55				
AZ DEPT OF REVENUE-sales tax PO Box 29010, Phoenix, AZ 85036-9010	11/25/08 9/25/08 10/27/08 11/24/08	\$ 347.45 \$21,541.95 \$19,298.88 \$18,664.13	\$ 61,475.9	 4_ payı	roli & sales t	ax
GE MONEY-LIEN PAYOFF 900 Concourse Drive, Rapid City, ND 57703 HARALSON TIRE INC-RENT	9/24/08 10/21/08 12/17/08 10/10/08	\$ 5,515.01 \$ 5,122.67 \$ 2,793.60 \$ 5,000.00	\$ 13,431.2	8 \$	-	
PO Box 752, Safford, AZ 85548 MCMURRAY COMMUNICATIONS	11/10/08 12/10/08 9/28/08	\$ 5,000.00 \$ 5,000.00 \$ 3,500.00	\$ 15,000.0	<u>o</u> \$	-	monthly rent
PO Drawer L, Safford, AZ 85548 NATIONAL BANK OF AZ 426 W 5th St Safford, AZ 85546	10/30/08 11/26/08 9/30/08 9/30/08 9/30/08	\$ 2,720.00 \$ 2,739.00 \$ 1,184.59 \$ 789.06 \$ 328.37	\$ 8,959.0	<u>o</u> \$	8,820.00	
Canolia, N.E. Cocho	10/27/08 10/27/08 10/27/08 11/20/08	\$ 1,184.59 \$ 789.06 \$ 312.73 \$ 789.06				
PARTS UNLIMITED PO Box 5222, Janesville, WI 53547-5222	11/20/08 11/20/08 10/9/08 11/13/08	\$ 1,165.85 \$ 312.73 \$ 14,235.69 \$ 15,292.48	\$ 6,856.0	14 inst	all loan	
RIDENOW POWERSPORTS PHOENIX 17202 N Cave Creek Rd, Phoenix, AZ 850	12/4/08 12/17/08	\$ 14,989.81 \$ 5,729.00			6,732.96 -	
TOYJUNKIES 3164 S Country Club Dr, Ste 9 & 10	9/23/08 10/7/08	\$ 2,770.42 \$ 2,819.92	\$ 8,422.	TE 6		
Mesa, AZ 85210 TUCKER ROCKY 3048 Paysphere Cir, Chicago IL 60674 WESTERN GROWERS ASSURANCE	10/16/08 10/9/08 11/4/08 9/29/08	\$ 2,832.42 \$ 2,078.47 \$ 3,515.77 \$ 2,093.46			6,230.52	
File 54914 Los Angeles, CA 90074-4914	10/25/08 11/29/08	\$ 2,603.76 \$ 2,084.60	\$ 6,781.	\$2 \$	2,580.24	
GE COMMERCIAL FINANCE ATTN: Elizabeth Porch, Acct Mgr 4 Park Plaza, Ste. 2060 Irvine, CA 92614	9/24/08 9/30/08 9/30/08 10/15/08 10/21/08 10/23/08 10/28/08 10/31/08	\$ 11,290.37 \$ 36,769.80 \$ 7,564.00 \$ 57,353.00 \$ 3,100.00 \$ 46,755.00				
OVED SO DAVE OVEDSSA75		1 of 2				12/19/20

OVER 80 DAYS OVER\$5475

1 of 2

12/19/2008

PAGE 04

DESERT RIDERS MOTORSPORTS CREDITORS PAID IN PAST 90 DAYS OVER \$5475

	11/4/08	\$ 10,802.32	
	11/6/08	\$ 10,864.00	
	11/7/08	\$ 12,520.00	
	11/24/08	\$ 16,3 6 4.00	
	11/25/08	\$ 6,523.00	
	11/26/08	\$ 7,564.00	
	11/29/08	\$ 3,759.00	
	12/2/08	\$ 6,986.73	†
	12/2/08	\$ 6,368.98	\$ 346,080.17
KAWASAKI MOTORS FINANCE CORP	10/1/08	\$ 3,827.28	
ATTN: Tom Scroggins	10/2/08	\$ 19,417.00	
9950 Jeronimo Rd	10/8/08	\$ 14,015.00	
1rvine, CA 92618-2084	10/22/08	\$ 27,020.00	
Irvine, CA 92010-2004	10/24/08	\$ 6,436.00	
	10/29/08	\$ 1,581.00	
	11/3/08	\$ 3,617.04	
	11/25/08	\$ 8,573.00	
	12/2/08	\$ 4,671.37	
	12/4/08	\$ 10,071.00	\$ 99,228.69
	0.100.100	e 4340 ED	1
US TREASURY PAYROLL TAXES	9/26/08	\$ 4,210.59	
Paid VIA Internet	10/10/08	\$ 4,519.38	
	10/24/08	\$ 4,704.30	
	10/31/08	\$ 315.14	
	10/31/08	\$ 112.87	
	11/14/08	\$ 5,717.00	***
	11/26/08	\$ 4,215.99	6 07 697 10
	12/10/08	\$ 3,842.15	\$ 27,637.42
US BANK	10/9/08	\$ 2,000.00	
Acct#4006138565725748	10/25/08	\$ 2,000.00	
PO Box 790408	10/29/08	\$ 1,500.00	
St. Louis, MO 63179-0408	11/19/08	\$ 2,000.00	\$ 7,500.00

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER

DATE OF REPOSSESSION, FORECLOSURE SALE. DESCRIPTION AND VALUE OF TRANSFER OR RETURN **PROPERTY**

6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DATE OF

NAME AND ADDRESS OF ASSIGNEE

ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND LOCATION

NAME AND ADDRESS OF CUSTODIAN

OF COURT CASE TITLE & NUMBER DATE OF ORDER

DESCRIPTION AND VALUE OF

PROPERTY

7. Gifts

None

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION RELATIONSHIP TO DEBTOR, IF ANY

DATE OF GIFT

DESCRIPTION AND VALUE OF GIFT

8. Losses

None

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE

DATE OF PAYMENT. NAME OF PAYOR IF OTHER THAN DEBTOR

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER

DEVICE

DATE(S) OF TRANSFER(S) AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE

AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY

DESCRIPTION OF CONTENTS

DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None]

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER

DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None

If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS NAME USED DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF

DATE OF

ENVIRONMENTAL

GOVERNMENTAL UNIT

NOTICE

LAW

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous

Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

NAME AND ADDRESS OF

DATE OF

ENVIRONMENTAL

SITE NAME AND ADDRESS

GOVERNMENTAL UNIT

NOTICE

LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six **years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

> LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO.

BEGINNING AND NATURE OF BUSINESS **ENDING DATES**

NAME (ITIN)/ COMPLETE EIN ADDRESS

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

None

NAME **ADDRESS**

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS SUSAN GLOVER

DATES SERVICES RENDERED INCEPTION TO CURRENT

JIM MARTIN, CPA **MOELLER & BRYCE**

2004-2007

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

ADDRESS JIM MARTIN, CPA **MOELLER & BRYCE** DATES SERVICES RENDERED

P O BXO 430 Willcox, AZ 85644

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

ADDRESS NAME **SUSAN GLOVER**

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None		itutions, creditors and other parties, including merc thin two years immediately preceding the commen	cantile and trade agencies, to whom a financial statement was cement of this case.
NAME A	ND ADDRESS ANCIAL		DATE ISSUED 2006/2007
KAWAS	AKI MOTOR SPORTS		2006/2007
NATION	AL BANK OF ARIZON	IA	2006/2007
INSURA SURETY	NCE COMPANY BOND		2007
	20. Inventories		
None		ast two inventories taken of your property, the name and basis of each inventory.	ne of the person who supervised the taking of each inventory
DATE OF 1/2008	FINVENTORY	INVENTORY SUPERVISOR ANDY BOHR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis) \$74759 - REPLACEMENT COST BASIS
1/2007		ANDY BOHR	
None	b. List the name and add	dress of the person having possession of the record	ls of each of the two inventories reported in a., above.
DATE OF 1/2008	FINVENTORY	NAME AND A RECORDS DEBTOR	DDRESSES OF CUSTODIAN OF INVENTORY
1/2007		DEBTOR	
	21 . Current Partners,	Officers, Directors and Shareholders	
None	a. If the debtor is a part	nership, list the nature and percentage of partnersh	ip interest of each member of the partnership.
NAME A	ND ADDRESS	NATURE OF INTERES	PERCENTAGE OF INTEREST
None		poration, list all officers and directors of the corpor cent or more of the voting or equity securities of the	ation, and each stockholder who directly or indirectly owns, the corporation.
WALLAC 2154 S S	ND ADDRESS CE R. GLOVER SHANNON RD. AZ 85546	TITLE PRESIDENT	NATURE AND PERCENTAGE OF STOCK OWNERSHIP 50% COMMON STOCK
2154 S S	H. L. GLOVER SHANNON RD. AZ 85546	SECRETARY/TREASU	JRER 50% COMMON STOCK

22. Former partners, officers, directors and shareholders

None

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME

ADDRESS

DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITI J

DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS
OF RECIPIENT,
RELATIONSHIP TO DEBTOR
SUSAN GLOVER

DATE AND PURPOSE OF WITHDRAWAL 12/26/07 AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

\$1500 BONUS

OFFICER

24. Tax Consolidation Group.

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date **December 22, 2008**

Signature

/s/ WALLACE R. GLOVER
WALLACE R. GLOVER

PRESIDENT

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

In re	DESERT RIDERS MOTORSPORTS, INC.	Case No	
-	Debtor		
		Chapter	11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
SUSAN H.L. GLOVER 2154 S. SHANNON RD. Safford, AZ 85546	COMMON	50%	SECRETARY/REA SURER
WALLCE R. GLOVER 2154 S SHANNON RD Safford, AZ 85546	COMMON	50%	PRESIDENT

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the PRESIDENT of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date <u>December 22, 2008</u>		Signature /s/ WALLACE R. GLOVER
		WALLACE R. GLOVER
		PRESIDENT

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.

18 U.S.C §§ 152 and 3571.

In re	DESERT RIDERS MOTORSPORTS	S, INC.	Case No.	
		Debtor(s)	Chapter	11
		DECLARATION		
	I, the PRESIDENT of the corporation	on named as the debtor in this case, do here	eby certify, unde	er penalty of perjury, that the
Master	Mailing List, consisting of <u>3</u> shee	et(s), is complete, correct and consistent with	th the debtor(s)'	schedules.
Date:	December 22, 2008	/s/ WALLACE R. GLOVER		
		WALLACE R. GLOVER/PRESI	DENT	
		Signer/Title		
Date:	December 22, 2008	/s/ Eric Slocum Sparks AZBAF	₹	
		Signature of Attorney		
		Eric Slocum Sparks AZBAR #1	11726	
		Eric Slocum Sparks, P.C. 110 S. Church Ave.		
		Suite 2270		
		Tucson, AZ 85701		
		(520) 623-8330 Fax: (520) 623	-9157	

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ARIZONA DEPT OF REVENUE 1600 W. MONROE 7TH FLOOR PHOENIX AZ 85007

INTERNAL REVENUE SERVICE 210 E. EARLL ST. PHOENIX AZ 85012

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BLACK RHINO PERFORMANCE 9434 BOND AVE. EL CAJON CA 92021

CMI QUICK COPY P O BOX 86 SAFFORD AZ 85548

COCHISE MOTOR SPORTS 417 E WILLCOX DR SIERRA VISTA AZ 85635

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EASTERN AZ COURIER 301 A E. HWY 70 SAFFORD AZ 85546 FOX RACING, INC.
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P O BOX 3900
SAN FRANCISCO CA 94139

FULMER HELMETS P O BOX 177 MEMPHIS TN 38101

G E COMMERCIAL FINANCE ATTN: ELIZABETH PORCH 4 PARK PLAZA #2060 IRVINE CA 92614

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MCMURRAY COMMUNICATIONS P O DRAWER L SAFFORD AZ 85548

NATIONAL BANK OF ARIZONA 426 W 5TH ST SAFFORD AZ 85546

OAKLEY, INC. FILE 55716 LOS ANGELES CA 90074

PARTS UNLIMITED P O BOX 5222 JANESVILLE WI 53547

QUILL CORP.
P O BOX 37600
PHILADELPHIA PA 19101

REYNOLDS AND REYNOLDS 23150 NETWORK PL. CHICAGO IL 60673

RICKEY V. HATCH 15600 N. HAYDEN SCOTTSDALE AZ 85260

SAFFORD BUILDERS 707 SIXTH AVE.

SIGNTRONIX 1445 W. SEPULVEDA BLVD TORRANCE CA 90501

TRADER MEDIA
DEPT 223
3883 RUFFIN RD
SAN DIEGO CA 92123

TUCKER ROCKY DIST. 3048 PAYSPHERE CIR CHICAGO IL 60674

UNIFIRST CORP. 3440 S BROADMONT #120 TUCSON AZ 85713

WALLACE R. AND SUSAN GLOVER 2154 S SHANNON RD SAFFORD AZ 85546

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WELLS FARGO FINANCIAL P O BOX 7777 SAN FRANCISCO CA 94120

YESCO 6725 W CHICAGO ST CHANDLER AZ 85226

In re DESERT	RIDERS MOTORSPORTS	s, INC.	Case No.	
		Debtor(s)	Chapter 11	
	CORPORA	TE OWNERSHIP STATEMENT	(RIII F 7007 1)	
	COM OKA	TE OWNERSHIE STATEMENT	(RCLE 7007.1)	
or recusal, the unthat the following	ndersigned counsel for <u>lag</u> is a (are) corporation(s)	Procedure 7007.1 and to enable the DESERT RIDERS MOTORSPORTS, IN.), other than the debtor or a government on solves (s') equity interests, or states the	IC. in the above captioned ac nental unit, that directly or inc	ction, certifies directly own(s)
■ None [Check	k if applicable]			
December 22, 20	108	/s/ Eric Slocum Sparks AZBAR		
Date		Eric Slocum Sparks AZBAR #1		
Bute		Signature of Attorney or Litig	gant	
		Eric Slocum Sparks, P.C. 110 S. Church Ave.		
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