

UNITED STATES BANKRUPTCY COURT DISTRICT OF ARIZONA		
In re	FRONTERRA VILLAGE, LLC	Case No. Chapter 11
	Debtor(s)	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. §101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
Maricopa County Treasurer, Post Office Box 52133, Phoenix, Arizona 85072		Property tax		\$73,800.44
Beus Gilbert, PLLC 4800 North Scottsdale Road, S-6000 Scottsdale, Arizona 85251		Legal Fees		\$13,383.93
Thomson Reuters, 2395 Midway Road Carrollton, Texas 75006		Tax and Accounting		\$ 7,488.37
Community Sciences Corporation Post Office Box 1328 Corrales, New Mexico 87048		Survey and Engineering		\$ 4,478.25
Grumley Valuation & Consulting, 14218 North 14 th Street Phoenix, Arizona 85022		Consulting		\$ 1,875.00
Morrison Maierle, Inc. 80 East Rio Salado PKWY S-201 Tempe, Arizona 85281		Survey and Engineering		\$ 1,717.85
Saltzman Hamma, Nelson Massaro LLP 1660 Lincoln Street, S-2000 Denver, Colorado 80264		Tax and Accounting		\$ 975.00
Reutzel & Associates, LLC, 8145 East Kenyon Avenue S-200 Denver, Colorado 80237		Legal Fees		\$ 855.00
Gelt & Grassgreen P.C. 303 East 17 th Avenue, S-910, Denver, Colorado 80203		Legal Fees		\$ 280.00

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Corenet Global Desert Mountain Post Office Box 72720 Phoenix, Arizona 85050		Trade		\$ 45.00

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Joel H. Farkas, the Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Date: February 24, 2009

/s/ Joel H. Farkas

Signature

Joel H. Farkas, Manager

Print Name and Title