

**United States Bankruptcy Court
District of Arizona**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Ceylon Hotels Management, LLC dba Best Western Plaza Inn	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 68-0640745	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 1100 West Rex Allen Drive Willcox, AZ	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 85643	ZIP Code
County of Residence or of the Principal Place of Business: Cochise	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above): 1100 West Rex Allen Drive Willcox, AZ 85643	

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input checked="" type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
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Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information *** David Durfee 05417 *** <input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.									
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000									
Estimated Assets <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion									
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$50 million <input type="checkbox"/> \$10,000,001 to \$100 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion									

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Ceylon Hotels Management, LLC dba Best Western Plaza Inn	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -		Case Number:	Date Filed:
District:		Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord that obtained judgment) _____ (Address of landlord) <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

Ceylon Hotels Management, LLC dba Best Western Plaza Inn**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
 Signature of Debtor

X _____
 Signature of Joint Debtor

 Telephone Number (If not represented by attorney)

 Date

Signature of Attorney*

X /s/ David Durfee
 Signature of Attorney for Debtor(s)

David Durfee 05417
 Printed Name of Attorney for Debtor(s)

Gallagher & Kennedy, P.A.
 Firm Name

2575 E. Camelback Rd.
Phoenix, AZ 85016

 Address

Email: jec@gknet.com

602-530-8000 Fax: 602-530-8500
 Telephone Number

May 14, 2009
 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Wilfred Weragoda
 Signature of Authorized Individual

Wilfred Weragoda
 Printed Name of Authorized Individual

Managing Partner
 Title of Authorized Individual

May 14, 2009
 Date

 Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
 Signature of Foreign Representative

 Printed Name of Foreign Representative

 Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

 Address

X _____
 Date

 Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**United States Bankruptcy Court
District of Arizona**

In re **Ceylon Hotels Management, LLC dba Best Western Plaza Inn**
Debtor(s)

Case No. _____
Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Arizona Logo PO Box 61834 Phoenix, AZ 85082	Arizona Logo PO Box 61834 Phoenix, AZ 85082	Trade debt		792.00
Arizona Range News 122 Haskell Avenue Willcox, AZ 85643	Arizona Range News 122 Haskell Avenue Willcox, AZ 85643	Trade debt		432.00
Bank of America PO Box 538631 Atlanta, GA 30353	Bank of America PO Box 538631 Atlanta, GA 30353	Personal Business Loan		100,000.00
Best Western International PO Box 53505 Phoenix, AZ 85072	Best Western International PO Box 53505 Phoenix, AZ 85072	Trade debt		3,500.00
BMI Licensing 10 Music Square East Nashville, TN 37203	BMI Licensing 10 Music Square East Nashville, TN 37203	Trade debt		Unknown
BTC 150 Louisiana, NE Albuquerque, NM 87108	BTC 150 Louisiana, NE Albuquerque, NM 87108	Trade debt		764.00
Business Development Finance Co. 335 N. Wilmot Road, Suite 420 Tucson, AZ 85711	Business Development Finance Co. 335 N. Wilmot Road, Suite 420 Tucson, AZ 85711	Best Western Plaza Inn 1100 West Rex Allen Drive Tucson, Arizona 85711		1,557,751.00 (Unknown secured)
City Mortgage PO Box 6006 The Lakes, NV 88901	City Mortgage PO Box 6006 The Lakes, NV 88901	Personal Business Loan		150,000.00
Clear Channel PO Box 60000 San Francisco, CA 94160	Clear Channel PO Box 60000 San Francisco, CA 94160	Trade debt		342.00
Direct TV PO Box 60036 Los Angeles, CA 90060	Direct TV PO Box 60036 Los Angeles, CA 90060	Trade debt		204.90
Home Depot 6825 W. Buckeye Road, Suite 1 Phoenix, AZ 85043	Home Depot 6825 W. Buckeye Road, Suite 1 Phoenix, AZ 85043	Trade debt		Unknown

B4 (Official Form 4) (12/07) - Cont.

In re Ceylon Hotels Management, LLC dba Best Western Plaza
Inn

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Image Systems 1615 Dorchester Drive Plano, TX 75075	Image Systems 1615 Dorchester Drive Plano, TX 75075	Trade debt		Unknown
Lamar PO Box 96030 Baton Rouge, LA 70896	Lamar PO Box 96030 Baton Rouge, LA 70896	Trade debt		310.00
Muzak PO Box 2586 Amarillo, TX 79105	Muzak PO Box 2586 Amarillo, TX 79105	Trade debt		Unknown
Prudential PO Box 110210 Santa Ana, CA 92711	Prudential PO Box 110210 Santa Ana, CA 92711	Trade debt		Unknown
SESAC 55 Music Square Nashville, TN 37203	SESAC 55 Music Square Nashville, TN 37203	Trade debt		Unknown
Travel Media Group 4205 NW 6th Street Gainesville, FL 32609	Travel Media Group 4205 NW 6th Street Gainesville, FL 32609	Trade debt		432.90
Valley Telecom PO Box 970 Willcox, AZ 85644	Valley Telecom PO Box 970 Willcox, AZ 85644	Trade debt		600.00
Zions First National Bank One South Main Street Salt Lake City, UT 84111	Zions First National Bank One South Main Street Salt Lake City, UT 84111	1100 West Rex Allen Drive, Wilcox, Arizona 85643		2,267,200.00 (0.00 secured)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Partner of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 14, 2009Signature /s/ Wilfred Weragoda
Wilfred Weragoda
Managing Partner

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Ceylon Hotels Management, LLC dba Best Western Plaza Inn -

ARIZONA LOGO
PO BOX 61834
PHOENIX AZ 85082

ARIZONA RANGE NEWS
122 HASKELL AVENUE
WILLCOX AZ 85643

BANK OF AMERICA
PO BOX 538631
ATLANTA GA 30353

BEST WESTERN INTERNATIONAL
PO BOX 53505
PHOENIX AZ 85072

BMI LICENSING
10 MUSIC SQUARE EAST
NASHVILLE TN 37203

BTC
150 LOUISIANA, NE
ALBUQUERQUE NM 87108

BUSINESS DEVELOPMENT FINANCE CO.
335 N. WILMOT ROAD, SUITE 420
TUCSON AZ 85711

CITY MORTGAGE
PO BOX 6006
THE LAKES NV 88901

CLEAR CHANNEL
PO BOX 60000
SAN FRANCISCO CA 94160

DIRECT TV
PO BOX 60036
LOS ANGELES CA 90060

HOME DEPOT
6825 W. BUCKEYE ROAD, SUITE 1
PHOENIX AZ 85043

Ceylon Hotels Management, LLC dba Best Western Plaza Inn -

IMAGE SYSTEMS
1615 DORCHESTER DRIVE
PLANO TX 75075

LAMAR
PO BOX 96030
BATON ROUGE LA 70896

MUZAK
PO BOX 2586
AMARILLO TX 79105

PRUDENTIAL
PO BOX 110210
SANTA ANA CA 92711

SESAC
55 MUSIC SQUARE
NASHVILLE TN 37203

STEVEN J. ITKIN
WATERFALL, ECONOMIDAS, CALDWELL, HANSHAW
5210 E. WILLIAMS CIRCLE
TUCSON AZ 85711

TRAVEL MEDIA GROUP
4205 NW 6TH STREET
GAINESVILLE FL 32609

VALLEY TELECOM
PO BOX 970
WILLCOX AZ 85644

ZIONS FIRST NATIONAL BANK
ONE SOUTH MAIN STREET
SALT LAKE CITY UT 84111