

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF ARIZONA

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name CRSI, Inc.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names
FKA CRSI Concrete Resoration Systems, Inc.
FKA Concrete Restoration Systems, Inc.

3. Debtor's federal Employer Identification Number (EIN) 86-0768745

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	11030 North 21st Avenue Phoenix, AZ 85029-4802 Number, Street, City, State & ZIP Code	PO Box 10523 Glendale, AZ 85318 P.O. Box, Number, Street, City, State & ZIP Code
	Maricopa County	Location of principal assets, if different from principal place of business Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor
 Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
 Partnership (excluding LLP)
 Other. Specify: _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input checked="" type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets

- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input checked="" type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor CRSI, Inc.
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.
Executed on 1/30/2017
MM / DD / YYYY

/s/ Keri Lemons
Signature of authorized representative of debtor
Title President

Keri Lemons
Printed name

18. Signature of attorney

/s/ James F. Kahn
Signature of attorney for debtor

Date 1/30/2017
MM / DD / YYYY

James F. Kahn
Printed name

James F. Kahn, PC
Firm name

Bankruptcy Legal Center™
301 E. Bethany Home Road, Suite C-195
Phoenix, AZ 85012
Number, Street, City, State & ZIP Code

Contact phone 602-266-1717 Email address James.Kahn@azbar.org

003063
Bar number and State

CRSI, Inc.
Balance Sheet
 As of January 20, 2017

Jan 20, 17

ASSETS	
Current Assets	
Checking/Savings	
10000 · Chase Checking - 0229	7.62
10001 · Chase Savings - 7257	100.00
11003 · Wells Fargo - 8554 Equipmnt Sav	2.00
11004 · Well's Fargo - 3371 Checking	-14,010.53
11067 · Wells Fargo -1278 Debit McNeely	-8.43
11072 · WF 3480 - DC 0490	524.58
11073 · WF 5691 - DC0987	583.04
11998 · BALANCING ACCOUNT - JOINT CKS	-954.44
Total Checking/Savings	-13,756.16
Accounts Receivable	
11000 · Contract Income	349,790.18
Total Accounts Receivable	349,790.18
Other Current Assets	
OTHER CURRENT ASSETS	
11500 · Allowance for Doubtful Account	-1,800.00
11510 · Inventory	1,000.00
11515 · Cost in Excess	360,389.00
11517 · Deferred Tax Asset	77,959.00
12800 · Employee Advances	
12804 · Employee Advance - Sims, Emmet	-50.00
12800 · Employee Advances - Other	-1,007.79
Total 12800 · Employee Advances	-1,057.79
Total OTHER CURRENT ASSETS	436,490.21
Total Other Current Assets	436,490.21
Total Current Assets	772,524.23
Fixed Assets	
FIXED ASSETS	
15000 · Furniture & Fixtures	49,081.02
15200 · Buildings and Improvements	173,219.21
15220 · Computers	61,510.10
15601 · Machinery & Equipment	341,546.05
15900 · Leasehold Improvements	750.00
16400 · Vehicles	70.00
16410 · Auto/Truck	376,334.31
16500 · Cement Supplies	21,158.12
17000 · Accumulated Depreciation	-585,028.50
17010 · Accumulated Amoritization	-10,777.75
17040 · Goodwill	20,000.00
Total FIXED ASSETS	447,862.56
Total Fixed Assets	447,862.56
Other Assets	
13150 - Deferred Interest 1st F	4,099.92
17110 · Loan Costs	3,310.00
17120 · Acc Depreciation - Loan Costs	-349.00
17135 · Prepaid Wet Blaster Lease	865.40
17136 · Prepaid Curb Machine Lease	3,245.82
17137 · Prepaid Truck 28 & 29 Payment	617.64
17138 · Prepaid Skid Steer Lease	526.41
Total Other Assets	12,316.19
TOTAL ASSETS	1,232,702.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

CRSI, Inc.
Balance Sheet
As of January 20, 2017

	Jan 20, 17
Accounts Payable	
20100 · Accounts Payable	376,283.43
Total Accounts Payable	376,283.43
Credit Cards	
25550 · American Express	-880.64
25551 · Capital One	2,431.90
25552 · Wells Fargo Visa - 0643	4,222.15
Total Credit Cards	5,773.41
Other Current Liabilities	
Bad Debt (Balance Sheet)	-63,626.00
OTHER CURRENT LIABILITIES	
24000 · Payroll Liabilities	3,276.55
24100 · FWH Payable	35,656.00
24200 · FICA Payable	83,599.40
24221 · Interest Payable	-17,487.91
24222 · Loan Payable to Trust	4,900.00
24223 · Worker Compensation Payable	1,156.52
24300 · FUTA Payable	4,476.21
24400 · State WH Payable	9,872.93
24455 · Federal Income Tax Payable	10,255.00
24475 · State Income Taxes Payable	900.00
24500 · SUTA Payable	22,891.77
24502 · Child Support Liability	
Cantlin	390.09
Gooch	161.10
Lugo	1,075.07
McNeely	1,329.24
Ramirez	214.44
24502 · Child Support Liability - Other	380.16
Total 24502 · Child Support Liability	3,550.10
24504 · Loan Payable	306,197.07
28120 · Accrued Wages	41,737.63
28130 · Current Portion of Lg Term Debt	273,281.00
Total OTHER CURRENT LIABILITIES	784,262.27
25500 · Sales Tax Payable	372.00
27530 · Loan Me, Inc	37,790.24
28000 · CAN Capital	140,552.02
28100 · TVT Capital	15,131.00
28142 · Deferred Tax Liability- Current	108,207.00
29000 · LG Funding	19,676.80
Total Other Current Liabilities	1,042,365.33
Total Current Liabilities	1,424,422.17
Long Term Liabilities	
LONG TERM LIABILITY	
26000 · Stockholder Loan	188,369.55
27500 · Less Current Portion of LTD	-273,281.00
27700 · Ford F150 Truck	15,105.71
27881 · 2014 Ford F450 Tom VIN 38331	22,403.52
27884 · 2012 Ford F250-#24 VIN 38825	10,552.84
27890 · 2013 Ford Credit #25 5863	14,463.79
27895 · 2014 FORD F455 CREW CAB #26 VIN	25,875.36
27896 · Curb Machine	86,184.56
27899 · Express Equipment - Skid Steer	10,508.70
27900 · Deferred Tax Liability	61,390.00
LONG TERM LIABILITY - Other	-8,295.00
Total LONG TERM LIABILITY	153,278.03
11002 · WELLS FARGO - LOC \$175,000	175,000.00
27550 · Wet Blaster Lease Payable	5,113.11
27898 · Financial Pacific - Ford Trucks	2,339.24

11:26 AM
01/20/17
Accrual Basis

CRSI, Inc.
Balance Sheet
As of January 20, 2017

	<u>Jan 20, 17</u>
Total Long Term Liabilities	335,730.38
Total Liabilities	1,760,152.55
Equity	
EQUITY	
30000 · Opening Bal Equity	-7,129.80
30100 · Common Stock	1,944.77
Total EQUITY	-5,185.03
32000 · Retained Earnings	-128,111.61
Net Income	-394,152.93
Total Equity	-527,449.57
TOTAL LIABILITIES & EQUITY	<u>1,232,702.98</u>

**DECLARATION OF KERI LEMONS
PURSUANT TO § 1116(1)(B)**

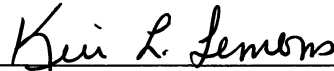
I, Keri Lemons, declare that:

1. I am the President of CRSI, Inc., the Debtor;
2. I am personally familiar with the facts which are the subject matter of this Declaration.
3. No statement of operations or cash-flow statement has been prepared on behalf of the Debtor.

I, Keri Lemons, verify under penalty of perjury that the foregoing is true and correct.

EXECUTED on this 30th day of January, 2017.

CRSI, Inc.



By: Keri Lemons
Its: President

Form **1120**

U.S. Corporation Income Tax Return

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning 7/01, 2015, ending 6/30, 2016

2015

Information about Form 1120 and its separate instructions is at www.irs.gov/form1120.

A Check if:			B Employer identification number		
1 a Consolidated return (attach Form 851) <input type="checkbox"/>	TYPE OR PRINT	CRSI CONCRETE RESTORATION SYSTEMS, INC. 11030 NORTH 21ST AVENUE PHOENIX, AZ 85029-4802	86-0768745		
b Life/nonlife consolidated return <input type="checkbox"/>			C Date incorporated		
2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>			7/01/1994		
3 Personal service corp. (see instrs) <input type="checkbox"/>			D Total assets (see instructions)		
4 Schedule M-3 attached <input type="checkbox"/>			\$ 1,456,497.		
E Check if:		(1) Initial return	(2) Final return	(3) Name change	(4) Address change

I N C O M E	1 a Gross receipts or sales	1 a	2,561,174.	
	b Returns and allowances	1 b		
	c Balance. Subtract line 1b from line 1a	1 c	2,561,174.	
	2 Cost of goods sold (attach Form 1125-A)	2	2,167,693.	
	3 Gross profit. Subtract line 2 from line 1c	3	393,481.	
	4 Dividends (Schedule C, line 19)	4		
	5 Interest	5	7.	
	6 Gross rents	6		
	7 Gross royalties	7		
	8 Capital gain net income (attach Schedule D (Form 1120))	8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		
10 Other income (see instructions - attach statement)	10	SEE STATEMENT 1	1,000.	
11 Total income. Add lines 3 through 10	11		394,488.	
D E D U C T I O N S F O R L I M I T A T I O N S S E E I N S T R U C T I O N S	12 Compensation of officers (see instructions - attach Form 1125-E)	12	99,005.	
	13 Salaries and wages (less employment credits)	13	239,046.	
	14 Repairs and maintenance	14	8,991.	
	15 Bad debts	15	41,629.	
	16 Rents	16	43,135.	
	17 Taxes and licenses	17	SEE STATEMENT 2	134,266.
	18 Interest	18	104,788.	
	19 Charitable contributions	19	0.	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	6,398.	
	21 Depletion	21		
	22 Advertising	22	15,451.	
	23 Pension, profit-sharing, etc., plans	23		
	24 Employee benefit programs	24		
	25 Domestic production activities deduction (attach Form 8903)	25		
	26 Other deductions (attach statement)	26	SEE STATEMENT 3	250,704.
	27 Total deductions. Add lines 12 through 26	27		943,413.
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28		-548,925.
T X R E F U N D A B L E	29a Net operating loss deduction (see instructions)	29 a	SEE ST. 4	0.
	b Special deductions (Schedule C, line 20)	29 b		
	c Add lines 29a and 29b	29 c		
30 Taxable income. Subtract line 29c from line 28 (see instructions)	30		-548,925.	
31 Total tax (Schedule J, Part I, line 11)	31		0.	
32 Total payments and refundable credits (Schedule J, Part II, line 21)	32		0.	
33 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	33			
34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed	34		0.	
35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid	35			
36 Enter amount from line 35 you want: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	36			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Sign Here	Signature of officer _____	Date _____	Title OFFICER
------------------	----------------------------	------------	----------------------

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	Firm's name	GREG D. ROLFES	GREG D. ROLFES		P00007868	
	Firm's address	NEVITT OLEKSY & ASSOCIATES, LTD 11022 NORTH 28TH DRIVE SUITE 240 PHOENIX, AZ 85029			Firm's EIN	86-0322405
					Phone no.	602-973-7000

Schedule C Dividends and Special Deductions (see instructions)	(a) Dividends received	(b) Percentage	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Total. Add lines 1 through 8. See instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b.			

Schedule J Tax Computation and Payment (see instructions)

Part I – Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)).	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation (see instructions).	<input type="checkbox"/>	2	0.
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3.		4	0.
5a	Foreign tax credit (attach Form 1118)	5 a		
5b	Credit from Form 8834 (see instructions)	5 b		
5c	General business credit (attach Form 3800)	5 c		
5d	Credit for prior year minimum tax (attach Form 8827)	5 d		
5e	Bond credits from Form 8912	5 e		
6	Total credits. Add lines 5a through 5e.		6	
7	Subtract line 6 from line 4.		7	
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9 a		
9b	Recapture of low-income housing credit (attach Form 8611)	9 b		
9c	Interest due under the look-back method – completed long-term contracts (attach Form 8697)	9 c		
9d	Interest due under the look-back method – income forecast method (attach Form 8866)	9 d		
9e	Alternative tax on qualifying shipping activities (attach Form 8902)	9 e		
9f	Other (see instructions – attach statement)	9 f		
10	Total. Add lines 9a through 9f.		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31.		11	0.

Part II – Payments and Refundable Credits

12	2014 overpayment credited to 2015		12	
13	2015 estimated tax payments		13	
14	2015 refund applied for on Form 4466		14	
15	Combine lines 12, 13, and 14.		15	0.
16	Tax deposited with Form 7004		16	
17	Withholding (see instructions)		17	
18	Total payments. Add lines 15, 16 and 17.		18	0.
19	Refundable credits from:			
19a	Form 2439	19 a		
19b	Form 4136	19 b		
19c	Form 8827, line 8c	19 c		
19d	Other (attach statement – see instructions)	19 d		
20	Total credits. Add lines 19a through 19d.		20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32.		21	0.

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 238900		
b	Business activity ▶ CONTRACTOR		
c	Product or service ▶ CONCRETE		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If 'Yes,' enter name and EIN of the parent corporation ▶		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If 'Yes,' complete Part I of Schedule G (Form 1120) (attach Schedule G).....		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If 'Yes,' complete Part II of Schedule G (Form 1120) (attach Schedule G)...	X	

Schedule K Other Information *continued* (see instructions)

5 At the end of the tax year, did the corporation:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851**, Affiliations Schedule? For rules of constructive ownership, see instructions. Yes No
 If 'Yes,' complete (i) through (iv) below. X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. Yes No
 If 'Yes,' complete (i) through (iv) below. X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) Yes No
 If 'Yes,' file **Form 5452**, Corporate Report of Nondividend Distributions. X
 If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary

7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock? Yes No
 For rules of attribution, see section 318. If 'Yes,' enter:
 (i) Percentage owned ▶ _____ and (ii) Owner's country ▶ _____ X
 (c) The corporation may have to file **Form 5472**, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____

8 Check this box if the corporation issued publicly offered debt instruments with original issue discount. Yes No
 If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.

9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____ NONE

10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____

11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here. Yes No
 If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.

12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$ _____ 61,863.

13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? Yes No
 If 'Yes,' the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____ X

14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? Yes No
 If 'Yes,' complete and attach Schedule UTP. X

15a Did the corporation make any payments in 2015 that would require it to file Form(s) 1099? Yes No
b If 'Yes,' did or will the corporation file required Forms 1099? X

16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? Yes No X

17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? Yes No X

18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? Yes No X

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		3,672.		-6,533.
2a	Trade notes and accounts receivable	831,606.		563,234.	
b	Less allowance for bad debts	1,800.	829,806.	1,800.	561,434.
3	Inventories		1,000.		1,000.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) SEE ST. 5		313,626.		442,612.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	975,934.		1,025,339.	
b	Less accumulated depreciation	491,900.	484,034.	585,029.	440,310.
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	21,310.		23,310.	
b	Less accumulated amortization	10,865.	10,445.	11,127.	12,183.
14	Other assets (attach statement) SEE ST. 6		51,742.		5,491.
15	Total assets		1,694,325.		1,456,497.
Liabilities and Shareholders' Equity					
16	Accounts payable		248,992.		324,735.
17	Mortgages, notes, bonds payable in less than 1 year		418,373.		250,782.
18	Other current liabilities (attach stmt) SEE ST. 7		137,364.		561,052.
19	Loans from shareholders		188,370.		188,370.
20	Mortgages, notes, bonds payable in 1 year or more		418,720.		186,178.
21	Other liabilities (attach statement) SEE ST. 8		63,315.		62,290.
22	Capital stock: a Preferred stock				
b	Common stock	1,945.	1,945.	1,945.	1,945.
23	Additional paid-in capital				
24	Retained earnings -- Approp (att stmt)				
25	Retained earnings -- Unappropriated		217,246.		-118,855.
26	Adjmt to shareholders' equity (att stmt)				
27	Less cost of treasury stock				
28	Total liabilities and shareholders' equity		1,694,325.		1,456,497.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books	-336,101.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	-8,840.		Tax-exempt interest \$	
3	Excess of capital losses over capital gains			SEE STMT 10	233,354.
4	Income subject to tax not recorded on books this year (itemize):				233,354.
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$	2,067.	a	Depreciation \$	
b	Charitable contributions \$	4,433.	b	Charitable contribns \$	
c	Travel & entertainment \$	11,062.			
STATEMENT 9		11,808.			
		29,370.	9	Add lines 7 and 8	233,354.
6	Add lines 1 through 5	-315,571.	10	Income (page 1, line 28) - line 6 less line 9	-548,925.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	217,246.	5	Distributions	a Cash
2	Net income (loss) per books	-336,101.		b Stock	c Property
3	Other increases (itemize):		6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-118,855.	8	Balance at end of year (line 4 less line 7)	-118,855.