

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF ARIZONA

Case number (if known) _____

Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. **Debtor's name** CoolTrade, Inc.

2. **All other names debtor used in the last 8 years**
Include any assumed names, trade names and *doing business as* names

3. **Debtor's federal Employer Identification Number (EIN)** 13-4278806

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>18940 N. Pima Road</u> <u>Scottsdale, AZ 85255</u> Number, Street, City, State & ZIP Code	<u>10727 E. Monument Drive</u> <u>Scottsdale, AZ 85262</u> P.O. Box, Number, Street, City, State & ZIP Code
	<u>Maricopa</u> County	Location of principal assets, if different from principal place of business _____ Number, Street, City, State & ZIP Code

5. **Debtor's website (URL)** www.cooltrade.org

6. **Type of debtor**

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5112

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor <u>Edward J. and Jeanne Barsano</u>	Relationship _____	Controlling shareholders _____
District _____	When _____	Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

- No
- Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|--|--|---|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input checked="" type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor CoolTrade, Inc.
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 10/06/2017
MM / DD / YYYY

/s/ Edward Barsano
Signature of authorized representative of debtor

Title CEO

Edward Barsano
Printed name

18. Signature of attorney

/s/ James F. Kahn
Signature of attorney for debtor

Date 10/06/2017
MM / DD / YYYY

James F. Kahn
Printed name

Kahn & Ahart, PLLC
Firm name

Bankruptcy Legal Center™
301 E. Bethany Home Road, Suite C-195
Phoenix, AZ 85012
Number, Street, City, State & ZIP Code

Contact phone 602-266-1717 Email address James.Kahn@azbk.biz

003063
Bar number and State

Declaration in Support of Debtor's Voluntary Petition

Edward Barsano, Chief Executive Officer of Debtor, declares:

Debtor is a small business.

No balance sheet, statement of operations or cash flow statement has been prepared by or for the Debtor.

Debtor's most recent federal income tax return is appended to the declaration.

I declare under penalty of perjury that the foregoing is true and correct

Executed this 6th day of October, 2017.

CoolTrade, Inc.

A handwritten signature in black ink, appearing to read 'Edward Barsano', with a long horizontal line extending to the right.

Edward Barsano
Chief Executive Officer

FOR TAX YEAR 2016

COOL TRADE INC

Larry B Betts, CPA

7220 North 16th Street Ste F

Phoenix, AZ 85020

(602)216-0076

- A Check if:**
1a Consolidated return (attach Form 851)
b Life/nonlife consolidated return
2 Personal holding co. (attach Sch. PH)
3 Personal service corp. (see instructions)
4 Schedule M-3 attached

TYPE OR PRINT	Name COOL TRADE INC
	Number, street, and room or suite no. If a P.O. box, see instructions. 10727 E MONUMENT DR
	City or town, state, or province, country and ZIP or foreign postal code SCOTTSDALE AZ 85262

B Employer identification number
13-4278806

C Date incorporated
04-01-2004

D Total assets (see instructions)
\$ 739,503

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income	1a Gross receipts or sales	1a 1,429,997	
	b Returns and allowances	1b 9,700	
	c Balance. Subtract line 1b from line 1a		1c 1,420,297
	2 Cost of goods sold (attach Form 1125-A)		2
	3 Gross profit. Subtract line 2 from line 1c		3 1,420,297
	4 Dividends (Schedule C, line 19)		4
	5 Interest		5
	6 Gross rents		6
	7 Gross royalties		7
	8 Capital gain net income (attach Schedule D (Form 1120))		8
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9
10 Other income (see instructions - attach statement)		10	
11 Total income. Add lines 3 through 10		11 1,420,297	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions - attach Form 1125-E)		12 122,200
	13 Salaries and wages (less employment credits)		13 141,583
	14 Repairs and maintenance		14 2,670
	15 Bad debts		15
	16 Rents		16 102,969
	17 Taxes and licenses	ATT. CTL	17 43,725
	18 Interest		18 40,952
	19 Charitable contributions		19
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20 23,987
	21 Depletion		21
	22 Advertising		22 42,518
	23 Pension, profit-sharing, etc., plans		23
	24 Employee benefit programs		24 50,088
	25 Domestic production activities deduction (attach Form 8903)		25
	26 Other deductions (attach statement)	Statement #5.	26 733,358
	27 Total deductions. Add lines 12 through 26		27 1,304,050
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.		28 116,247
29a Net operating loss deduction (see instructions)	29a		
b Special deductions (Schedule C, line 20)	29b		
c Add lines 29a and 29b		29c	
Tax, Refundable Credits, & Payments	30 Taxable income. Subtract line 29c from line 28. See instructions		30 116,247
	31 Total tax (Schedule J, Part I, line 11)		31 28,586
	32 Total payments and refundable credits (Schedule J, Part II, line 21)		32
	33 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>		33
	34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed		34 28,586
	35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid		35
36 Enter amount from line 35 you want: Credited to 2017 estimated tax ▶ Refunded ▶		36	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

EDWARD J BARSANO Signature of officer	10-02-2017 Date	PRESIDENT Title
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May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name Larry Betts	Preparer's signature Larry Betts	Date 10-02-2017	Check <input type="checkbox"/> if self-employed	PTIN XXXXXXXXXX
	Firm's name ▶ Larry B Betts, CPA	Firm's EIN ▶ 42-1718854		Phone no.	
	Firm's address ▶ 7220 North 16th Street Ste F Phoenix AZ 85020	(602)216-0076			

Schedule C Dividends and Special Deductions (see instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Total. Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation. See instructions ▶	<input type="checkbox"/>	2	28,586
3	Alternative minimum tax (attach Form 4626)		3	0
4	Add lines 2 and 3		4	28,586
5a	Foreign tax credit (attach Form 1118)		5a	
b	Credit from Form 8834 (see instructions)		5b	
c	General business credit (attach Form 3800)		5c	
d	Credit for prior year minimum tax (attach Form 8827)		5d	
e	Bond credits from Form 8912		5e	
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	28,586
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	0
9a	Recapture of investment credit (attach Form 4255)		9a	
b	Recapture of low-income housing credit (attach Form 8611)		9b	
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)		9c	
d	Interest due under the look-back method - income forecast method (attach Form 8866)		9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)		9e	
f	Other (see instructions - attach statement)		9f	
10	Total. Add lines 9a through 9f		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	28,586

Part II - Payments and Refundable Credits

12	2015 overpayment credited to 2016		12	
13	2016 estimated tax payments		13	
14	2016 refund applied for on Form 4466		14	()
15	Combine lines 12, 13, and 14		15	
16	Tax deposited with Form 7004		16	
17	Withholding (see instructions)		17	
18	Total payments. Add lines 15, 16, and 17		18	
19	Refundable credits from:			
a	Form 2439		19a	
b	Form 4136		19b	
c	Form 8827, line 8c		19c	
d	Other (attach statement - see instructions)		19d	
20	Total credits. Add lines 19a through 19d		20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32		21	

Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		Yes	No
2	See the instructions and enter the:			
a	Business activity code no. ▶ 523900			
b	Business activity ▶ SECURITIES TRADING			
c	Product or service ▶ AUTOMATED SOFTWARE			
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶			X
4	At the end of the tax year:			
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)			X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)			X

Schedule K Other Information (continued from page 3)

Table with 2 columns: Yes, No. Row 5: At the end of the tax year, did the corporation: a Own directly 20% or more... X

Table with 4 columns: (i) Name of Corporation, (ii) Employer Identification Number, (iii) Country of Incorporation, (iv) Percentage Owned in Voting Stock

Table with 2 columns: Yes, No. Row b: Own directly an interest of 20% or more... X

Table with 4 columns: (i) Name of Entity, (ii) Employer Identification Number, (iii) Country of Organization, (iv) Maximum Percentage Owned in Profit, Loss, or Capital

Main table with 2 columns: Yes, No. Rows 6-19: 6 During this tax year, did the corporation pay dividends... X; 7 At any time during the tax year, did one foreign person own... X; 8 Check this box if the corporation issued publicly offered debt instruments...; 9 Enter the amount of tax-exempt interest...; 10 Enter the number of shareholders...; 11 If the corporation has an NOL...; 12 Enter the available NOL carryover...; 13 Are the corporation's total receipts... X; 14 Is the corporation required to file Schedule UTP... X; 15a Did the corporation make any payments... X; 15b If "Yes," did or will the corporation file required Forms 1099? X; 16 During this tax year, did the corporation have an 80% or more change in ownership... X; 17 During or subsequent to this tax year... X; 18 Did the corporation receive assets in a section 351 transfer... X; 19 During the corporation's tax year, did the corporation make any payments... X

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		210,835		27,887
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders		689,509		689,509
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	73,692		90,310	
b	Less accumulated depreciation	(40,531)	33,161	(68,203)	22,107
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		933,505		739,503
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)	Statement #11	37,350		45,214
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		272,952		265,000
21	Other liabilities (attach statement)				
22	Capital stock:				
a	Preferred stock				
b	Common stock	63,900	63,900	63,900	63,900
23	Additional paid-in capital		1,397,061		1,090,585
24	Retained earnings-Appropriated (attach statement)				
25	Retained earnings-Unappropriated		(837,758)		(725,196)
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity		933,505		739,503

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	112,562	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____	
2	Federal income tax per books		8	Deductions on this return not charged against book income this year (itemize): a Depreciation \$ _____ b Charitable contributions \$ _____	
3	Excess of capital losses over capital gains		9	Add lines 7 and 8	
4	Income subject to tax not recorded on books this year (itemize): _____		10	Income (page 1, line 28)-line 6 less line 9	116,247
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation \$ 3,685 b Charitable contributions \$ _____ c Travel and entertainment \$ _____	3,685			
6	Add lines 1 through 5	116,247			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	(837,758)	5	Distributions:	a Cash	
2	Net income (loss) per books	112,562			b Stock	
3	Other increases (itemize): _____				c Property	
4	Add lines 1, 2, and 3	(725,196)	6	Other decreases (itemize): _____		
			7	Add lines 5 and 6		
			8	Balance at end of year (line 4 less line 7)		(725,196)

Name COOL TRADE INC	Employer identification number 13-4278806
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Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1 Taxable income or (loss) before net operating loss deduction		1		116,247
2 Adjustments and preferences:				
a Depreciation of post-1986 property		2a		
b Amortization of certified pollution control facilities		2b		
c Amortization of mining exploration and development costs		2c		
d Amortization of circulation expenditures (personal holding companies only)		2d		
e Adjusted gain or loss		2e		
f Long-term contracts		2f		
g Merchant marine capital construction funds		2g		
h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		2h		
i Tax shelter farm activities (personal service corporations only)		2i		
j Passive activities (closely held corporations and personal service corporations only)		2j		
k Loss limitations		2k		
l Depletion		2l		
m Tax-exempt interest income from specified private activity bonds		2m		
n Intangible drilling costs		2n		
o Other adjustments and preferences		2o		
3 Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o		3		116,247
4 Adjusted current earnings (ACE) adjustment:				
a ACE from line 10 of the ACE worksheet in the instructions	4a		116,247	
b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions	4b		0	
c Multiply line 4b by 75% (0.75). Enter the result as a positive amount	4c		0	
d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. Note: You <i>must</i> enter an amount on line 4d (even if line 4b is positive)	4d		0	
e ACE adjustment.				
• If line 4b is zero or more, enter the amount from line 4c	}			
• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount		4e		0
5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5		116,247
6 Alternative tax net operating loss deduction. See instructions		6		
7 Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		7		116,247
8 Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):				
a Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a		0	
b Multiply line 8a by 25% (0.25)	8b			
c Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-		8c		40,000
9 Subtract line 8c from line 7. If zero or less, enter -0-		9		76,247
10 Multiply line 9 by 20% (0.20)		10		15,249
11 Alternative minimum tax foreign tax credit (AMTFTC). See instructions		11		
12 Tentative minimum tax. Subtract line 11 from line 10		12		15,249
13 Regular tax liability before applying all credits except the foreign tax credit		13		28,586
14 Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		14		0

For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2016)

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name: **COOL TRADE INC**
Employer identification number: **13-4278806**

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 EDWARD J BARSANO	XXX-XX-XXXX	100 %	92 %	%	122,200
JEANNE BARSANO	XXX-XX-XXXX	10 %	2 %	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					2 122,200
3 Compensation of officers claimed on Form 1125-A or elsewhere on return					3
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4 122,200

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

2016
Attachment
Sequence No. **179**

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Name(s) shown on return COOL TRADE INC	Business or activity to which this form relates FORM 1120	Identifying number 13-4278806
--	---	---

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	16,618
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,010,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6			
	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	EQUIPMENT	16,618	16,618
7			
	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	16,618
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	16,618
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	132,865
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	16,618
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	7,369

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L
b	12-year		12 yrs.			S/L
c	40-year		40 yrs.	MM		S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	23,987
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

**Acknowledgement and General Information for
Entities That File Returns Electronically**

2016

Name(s) as shown on return

COOL TRADE INC

Employer Identification Number

-*8806

Entity address

10727 E MONUMENT DR

SCOTTSDALE, AZ 85262

Thank you for participating in IRS e-file.

1. 2016 1120 income tax return for Federal was filed electronically.
The electronic filing services were provided by Larry B Betts, CPA.
2. 1120 income tax return was accepted on 09-15-2017 using a Personal Identification Number (PIN) as an electronic signature. The entity entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN signature.
The submission ID assigned to this return is XXXXXX20172583so5pjb.

**PLEASE DO NOT SEND A PAPER COPY OF ENTITY'S RETURN TO THE
IRS. IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

Client Copy

For calendar year 2016, or tax year beginning _____, 2016, ending _____.

2016

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**

▶ **Information about Form 8879-C and its instructions is at www.irs.gov/form8879c.**

Name of corporation

Employer identification number

COOL TRADE INC

13-4278806

Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	1,420,297
2	Taxable income (Form 1120, line 30)	2	116,247
3	Total tax (Form 1120, line 31)	3	28,586
4	Amount owed (Form 1120, line 34)	4	28,586
5	Overpayment (Form 1120, line 35)	5	

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2016 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize Larry B Betts, CPA to enter my PIN 10727 as my signature
ERO firm name do not enter all zeros
 on the corporation's 2016 electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2016 electronically filed income tax return.

Officer's signature ▶

Date ▶ 09-15-2017

Title ▶ PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

XXXXXX 57968

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2016 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Larry Betts

Date ▶ 10-02-2017

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-C** (2016)

EEA

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

Employer Identification Number

COOL TRADE INC

13-4278806

FORM 1120 - LINE 26 - OTHER DEDUCTIONS

Statement #5

DESCRIPTION	AMOUNT
BANK CHARGES	1,415
COMMISSIONS	132,674
CREDIT AND COLLECTION COSTS	75,768
DUES AND SUBSCRIPTIONS	9,204
EQUIPMENT RENTAL/LEASE	43,578
FUELS	893
LIABILITY INSURANCE	2,651
OTHER INSURANCE	10,365
INTERNET	9,520
LEGAL AND PROFESSIONAL MEETINGS	260,453
OFFICE EXPENSE	10,058
SUPPLIES	6,887
TELEPHONE	4,500
TRAVEL	11,666
INTERNET SERVERS	29,406
FEES	63,653
OPERATING	472
MEDICAL	59,438
	<u>757</u>
TOTAL	<u><u>733,358</u></u>

Client Copy

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

COOL TRADE INC

Employer Identification Number

13-4278806

SCHEDULE L - LINE 18

Statement #11

DESCRIPTION	BEG OF YEAR	END OF YEAR
OTHER LIABILITIES	<u>37,350</u>	<u>45,214</u>
TOTAL	<u><u>37,350</u></u>	<u><u>45,214</u></u>

Client Copy

Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2016

CORPORATION NAME

COOL TRADE INC

EIN

13-4278806

Taxes and Licenses

Form 1120, line 17

Form 1120-C, line 15

Form 1120-H, line 12

1	State income taxes	1	23,700
2	State franchise taxes	2	
3	City income taxes	3	
4	City franchise taxes	4	
5	Real estate taxes	5	
6	Local property taxes	6	
7	Intangible property taxes	7	
8	Payroll taxes	8	20,025
9	Less: credit from Form 8846	9	
10	Foreign taxes paid	10	
11	Occupancy taxes	11	
12	Other miscellaneous taxes	12	
13	Licenses	13	
14	Total to Form 1120, Page 1, Line 17	14	43,725

Client Copy

Estimated Tax for Corporations

For calendar year 2017, or tax year beginning _____, 2017, and ending _____, 20____.

2017

Department of the Treasury
Internal Revenue Service

► **Information about Form 1120-W and its separate instructions is at www.irs.gov/form1120w.**
► **Keep for the corporation's records - Do not send to the Internal Revenue Service.**

Estimated Tax Computation COOL TRADE INC 13-4278806

1	Taxable income expected for the tax year	1	116,247		
Qualified personal service corporations (defined in the instructions), skip lines 2 through 13 and go to line 14. Members of a controlled group, see instructions.					
2	Enter the smaller of line 1 or \$50,000	2	50,000		
3	Multiply line 2 by 15% (0.15)	3		7,500	
4	Subtract line 2 from line 1	4	66,247		
5	Enter the smaller of line 4 or \$25,000	5	25,000		
6	Multiply line 5 by 25% (0.25)	6		6,250	
7	Subtract line 5 from line 4	7	41,247		
8	Enter the smaller of line 7 or \$9,925,000	8	41,247		
9	Multiply line 8 by 34% (0.34)	9		14,024	
10	Subtract line 8 from line 7	10			
11	Multiply line 10 by 35% (0.35)	11			
12	If line 1 is greater than \$100,000, enter the smaller of (a) 5% of the excess over \$100,000 or (b) \$11,750. Otherwise, enter -0-	12		812	
13	If line 1 is greater than \$15 million, enter the smaller of (a) 3% of the excess over \$15 million or (b) \$100,000. Otherwise, enter -0-	13		0	
14	Add lines 3, 6, 9, and 11 through 13. Qualified personal service corporations, multiply line 1 by 35% (0.35)	14		28,586	
15	Alternative minimum tax (see instructions)	15		0	
16	Total. Add lines 14 and 15	16		28,586	
17	Tax credits (see instructions)	17			
18	Subtract line 17 from line 16	18		28,586	
19	Other taxes (see instructions)	19			
20	Total tax. Add lines 18 and 19	20		28,586	
21	Credit for federal tax paid on fuels and other refundable credits (see instructions)	21			
22	Subtract line 21 from line 20. Note: If the result is less than \$500, the corporation is not required to make estimated tax payments	22		28,586	
23a	Enter the tax shown on the corporation's 2016 tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b	23a		28,586	
b	Enter the smaller of line 22 or line 23a. If the corporation is required to skip line 23a, enter the amount from line 22	23b		28,586	

		(a)	(b)	(c)	(d)	
24	Installment due dates (see instructions) ►	24	04-18-2017	06-15-2017	09-15-2017	12-15-2017
25	Required installments. Enter 25% of line 23b in columns (a) through (d). If the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation," see the instructions for the amount to enter	25	7,147	7,147	7,147	7,147

For Paperwork Reduction Act Notice, see instructions.

Summary of Estimates

2017

Name(s) as shown on return

COOL TRADE INC

Your SSN/EIN

13-4278806

Federal

Form: 1120W

Payment Schedule

Due Date	04-18-2017	06-15-2017	09-15-2017	12-15-2017	Total
Total Installment Amount	7,147	7,147	7,147	7,147	28,588
Overpayment Applied					
Net Installment Due	7,147	7,147	7,147	7,147	28,588

Taxpayer Records

Amount Actually Paid				
Date Paid				
Check #/Confirmation				

Client Copy

Tax Computation Worksheet

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

COOL TRADE INC

13-4278806

Lower End of Bracket	Upper End of Bracket	Tax Rate	Income in Bracket	Income Tax by Bracket
0	50,000	15 %	50,000	7,500
50,000	75,000	25 %	25,000	6,250
75,000	100,000	34 %	25,000	8,500
100,000	335,000	39 %	16,247	6,336
335,000	10,000,000	34 %		
10,000,000	15,000,000	35 %		
15,000,000	18,333,333	38 %		
18,333,333	AND UP	35 %		
TOTALS			116,247	28,586

TAX COMPUTATION FOR CONTROLLED/CONSOLIDATED GROUPS

50,000 BRACKET	15 %		
25,000 BRACKET	25 %		
9,925,000 BRACKET	34 %		
ADD'L 5% TAX AMOUNT	100 %		
ADD'L 3% TAX AMOUNT	100 %		
10,000,000 + BRACKET	35 %		
TOTALS			

Schedule M-1 or Schedule M-3 Book-to-tax Adjustment

2016

For your records only

Name(s) as shown on return

EIN

COOL TRADE INC

13-4278806

Depreciation

Book Depreciation

1. End of year book depreciation (Schedule L, line 10b, column c)	68,203
2. Beginning of year book depreciation (Schedule L, line 10b, column a)	40,531
3. Book depreciation (subtract line 2 from line 1)	27,672

Tax Depreciation

4. Form 4562, line 22 (current year depreciation and Section 179 expense)	23,987
5. Cost of Goods Sold, depreciation (Screen A, line 5, depreciation override field)	
6. Subtotal of tax depreciation (combine lines 4 and 5)	23,987
7. Depreciation allowed or allowable (Form 4797, line 2, column e; line 10, column e; line 22)	
8. Tax depreciation (subtract line 7 from line 6)	23,987

9. Difference between book and tax depreciation (subtract line 8 from line 3) 3,685

If line 9 is positive flow to:

- Schedule M-1, line 5a (Additions to income)
- Schedule M-3, Part III, line 31 as a negative amount and Form 8916-A, line 2l, as a negative amount for assets selected on the 4562 detail screen for COGS.

If line 9 is negative flow to:

- Schedule M-1, line 8a (Subtractions to income)
- Schedule M-3, Part III, line 31 as a positive amount and Form 8916-A, line 2l, as a positive amount for assets selected on the 4562 detail screen for COGS.

Amortization

Book Amortization

1. End of year book amortization (Schedule L, line 13b, column c)	
2. Beginning of year book amortization (Schedule L, line 13b, column a)	
3. Book amortization (subtract line 2 from line 1)	

Tax Amortization

4. Form 4562, line 44 (current year amortization)	
5. Cost of Goods Sold, amortization (Form 1125-A, line 5)	
6. Subtotal of tax amortization (combine lines 4 and 5)	
7. Amortization allowed or allowable (Form 4797, line 2, column e; line 10, column e; line 22)	
8. Tax amortization (subtract line 7 from line 6)	

9. Difference between book and tax amortization (subtract line 8 from line 3)

If line 9 is positive flow to:

- Schedule M-1, line 5c (Additions to income)
- Schedule M-3, Part III, line 28 as a negative amount and Form 8916-A, line 2j, as a negative amount for assets selected on the 4562 detail screen for COGS.

If line 9 is negative flow to:

- Schedule M-1, line 8b (Subtractions to income)
- Schedule M-3, Part III, line 28 as a positive amount and Form 8916-A, line 2j, as a positive amount for assets selected on the 4562 detail screen for COGS.

All adjustments should be reviewed for accuracy. To override the calculations for Schedule M1, go to the M1 screen and enter the amount on the appropriate lines. To override the

calculation for the Schedule M3, go to the M3 screen and enter the amounts on the appropriate lines and columns.

Adjusted Current Earnings (ACE) Worksheet

▶ See ACE Worksheet Instructions (which begin on page 8).

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

COOL TRADE INC

13-4278806

1 Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626		1	116,247
2 ACE depreciation adjustment:			
a AMT depreciation	2a		
b ACE depreciation:			
(1) Post-1993 property	2b(1)		
(2) Post-1989, pre-1994 property	2b(2)		
(3) Pre-1990 MACRS property	2b(3)		
(4) Pre-1990 original ACRS property	2b(4)		
(5) Property described in sections 168(f)(1) through (4)	2b(5)		
(6) Other property	2b(6)		
(7) Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)		
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a		2c	
3 Inclusion in ACE of items included in earnings and profits (E&P):			
a Tax-exempt interest income	3a		
b Death benefits from life insurance contracts	3b		
c All other distributions from life insurance contracts (including surrenders)	3c		
d Inside buildup of undistributed income in life insurance contracts	3d		
e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e		
f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e		3f	
4 Disallowance of items not deductible from E&P:			
a Certain dividends received	4a		
b Dividends paid on certain preferred stock of public utilities that are deductible under section 247	4b		
c Dividends paid to an ESOP that are deductible under section 404(k)	4c		
d Nonpatronage dividends that are paid and deductible under section 1382(c)	4d		
e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e		
f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e		4f	
5 Other adjustments based on rules for figuring E&P:			
a Intangible drilling costs	5a		
b Circulation expenditures	5b		
c Organizational expenditures	5c		
d LIFO inventory adjustments	5d		
e Installment sales	5e		
f Total other E&P adjustments. Combine lines 5a through 5e		5f	
6 Disallowance of loss on exchange of debt pools		6	
7 Acquisition expenses of life insurance companies for qualified foreign contracts		7	
8 Depletion		8	
9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property		9	
10 Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626		10	116,247

Corporation Business Income Limit Worksheet

Form 1120

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

COOL TRADE INC

13-4278806

1	Dollar limitation for tax year. Enter amount from Form 4562, line 5	500,000
2	Elected 179 expense. Enter amount from Form 4562, line 8	16,618
3	10% Charitable Contributions	_____
4	100% Charitable Contributions	_____
5	Taxable Income (Form 1120, line 28 plus Form 1120, line 19, plus Form(s) 4562, line 12) (If zero or less, enter -0- here and on line 14.)	132,865
6	Less: Credit amts that reduced expenses or increased income _____	
7	Adjusted taxable income (Combine lines 5 and 6)	132,865
8	Preliminary Section 179 expense (Lesser of line 1, line 2 or line 7)	16,618
9	Taxable income before charitable contribution (Line 7 less line 8)	116,247
10	10% Limited Charitable Contributions (Lesser of line 3 or 10% of line 9)	_____
11	100% Charitable Contributions (Lesser of line 4 or (line 9 minus line 10))	_____
12	Total business income (loss) Taxable income after charitable contribution allowed (Line 7 less lines 10 and 11)	132,865
13	Business income limitation. Lesser of line 1 or line 12, but not < zero. Enter here and on Form 4562, line 11	132,865
14	Section 179 expense allowed (Lesser of line 8 or line 13)	16,618

Distribution among assets	Year Acquired	Elected Section 179	Used in prior years	Used in 2016	Remaining carryover
1120 EQUIPMENT	2016	16,618		<u>16,618</u>	
TOTAL ALLOWABLE (4562 LN 12)				<u>16,618</u>	
TOTAL 2016 ELEC. COST (4562 LN 8)			16,618		

* Item was disposed
of during current year.

Depreciation Detail Listing

2016

FORM 1120

PAGE 1

For your records only

Name(s) as shown on return

Social security number/EIN

COOL TRADE INC

13-4278806

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
1	TENANT IMPROVEMENTS	01022015	73,692		100.00		73,692	10	SL HY	10	7,369	51,585			7,369
2	EQUIPMENT	05012016	16,618		100.00	16,618		5	200 DB HY	0	16,618	16,618			16,618
Totals			90,310			16,618	73,692				23,987	68,203			23,987

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Land Amount
Net Depreciable Cost

Case 2:17-bk-11886-BKM
90,310

Doc 1 Filed 10/06/17 Entered 10/06/17 10:01:00
Main Document Page 26 of 29

Desc ST ADJ:

Carryover/Carryforward Worksheet

Form 1120

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

COOL TRADE INC

13-4278806

	To Next Year
Form 1120	
Contributions carryover	_____
Net Operating Loss Carryover	_____
AMT Net Operating Loss Carryover	_____
Schedule D (Form 1120)	
Unused capital loss carryover	_____
Reserved for future use	_____
Carryover expiring this year	_____
Capital loss carryover to next year	_____
Form 2220	
Tax	28,586
Form 3800	
General business credit carryforward	_____
Form 4562	
Section 179 Carryover	_____
Form 4797	
Nonrecaptured net Section 1231 losses - 2012	_____
Nonrecaptured net Section 1231 losses - 2013	_____
Nonrecaptured net Section 1231 losses - 2014	_____
Nonrecaptured net Section 1231 losses - 2015	_____
Nonrecaptured net Section 1231 losses - 2016	_____
Total nonrecaptured net Section 1231 loss carryforwards	_____
Reserved	
Reserved for future use	_____
Form 8827	
Current year Alternative Minimum Tax from Form 4626	0
Minimum tax credit carryforward	_____

Client Copy

For the calendar year 2016 or fiscal year beginning _____ and ending _____.

Business Telephone Number (with area code)	Name COOL TRADE INC	Employer Identification Number (EIN) 13-4278806
Business Activity Code (from federal Form 1120) 523900	Address - number and street or PO Box 10727 E MONUMENT DR	
	City, Town or Post Office SCOTTSDALE	State ZIP Code AZ 85262

IMPORTANT: Do not use Form 120A to file an Arizona combined or consolidated return. Use Form 120.

Check box if return filed under Federal extension:
 82 82F Do not check if using Arizona extension

REVENUE USE ONLY. DO NOT MARK IN THIS AREA.

88

68 Check box if:

This is a first return Name change Address change

A Is FEDERAL return filed on a consolidated basis? Yes No
 If "Yes," list EIN of common parent from consolidated return _____

B Is this the corporation's final ARIZONA return under this EIN? Yes No
 If "Yes", check one:
 Dissolved Withdrawn Merged/Reorganized
 List EIN of the successor corporation, if any _____

81 **PM**

66 **RCVD**

Arizona Taxable Income Computation

1 Taxable income per federal return	1	116,247	00
2 Additions to taxable income from page 2, Schedule A, line A8	2	23,987	00
3 Total taxable income: Add lines 1 and 2	3	140,234	00
4 Subtractions from taxable income from page 2, Schedule B, line B11	4	23,987	00
5 Adjusted income: Subtract line 4 from line 3	5	116,247	00
6 Arizona basis net operating loss carryforward: Include computation schedule	6		00
7 Arizona taxable income: Subtract line 6 from line 5	7	116,247	00

Arizona Tax Liability Computation

8 Enter tax: Tax is 5.5 percent of line 7 or fifty dollars (\$50), whichever is greater	8	6,394	00
9 Tax from recapture of tax credits from Arizona Form 300, Part 2, line 31	9		00
10 Subtotal: Add lines 8 and 9	10	6,394	00
11 Nonrefundable tax credits from Arizona Form 300, Part 2, line 56	11		00
12 Credit type: Enter form number for each nonrefundable credit used: <input type="checkbox"/> 12 <u>3</u> <u>3</u> <u>3</u> <u>3</u>			
13 Tax liability: Subtract line 11 from line 10	13	6,394	00

Tax Payments

14 Refundable tax credits: Check box(es) and enter amount: <input type="checkbox"/> 14 <input type="checkbox"/> 308 <input type="checkbox"/> 342 <input type="checkbox"/> 349	14		00
15 Extension payment made with Form 120EXT or online: See instructions	15		00
16 Estimated tax payments: <input type="checkbox"/> 16a <u>00</u> Claim of Right: <input type="checkbox"/> 16b <u>00</u> Add line 16a and 16b	16c		00
17 Total payments: See instructions	17		00

Computation of Total Due or Overpayment

18 Balance of tax due: If line 13 is larger than line 17, enter balance of tax due. Skip line 19	18	6,394	00
19 Overpayment of tax: If line 17 is larger than line 13, enter overpayment of tax	19		00
20 Penalty and interest	20		00
21 Estimated tax underpayment penalty: If Form 220 is included, check box <input type="checkbox"/> 21A	21		00
22 TOTAL DUE: See instructions Non-EFT payment must accompany return	22	6,394	00
23 OVERPAYMENT: See instructions	23		00
24 Amount of line 23 to be applied to 2017 estimated tax <input type="checkbox"/> 24 <u>00</u>	24		00
25 Amount to be refunded: Subtract line 24 from line 23	25		00

Continued on page 2 ->

Name (as shown on page 1) COOL TRADE INC	EIN 13-4278806
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SCHEDULE A Additions to Taxable Income

A1 Total federal depreciation	A1	23,987	00
A2 Taxes based on income paid to any state (INCLUDING ARIZONA), local governments or foreign governments . . .	A2		00
A3 Interest on obligations of other states, foreign countries, or political subdivisions	A3		00
A4 Special deductions claimed on federal return	A4		00
A5 Federal net operating loss deduction claimed on federal return	A5		00
A6 Additions related to Arizona tax credits: Include detailed schedule	A6		00
A7 Other additions to federal taxable income: Include detailed schedule	A7		00
A8 Total: Add lines A1 through A7. Enter the total here and on page 1, line 2	A8	23,987	00

SCHEDULE B Subtractions From Taxable Income

B1 Recalculated Arizona depreciation: See instructions	B1	23,987	00
B2 Basis adjustment for property sold or otherwise disposed of during the taxable year: See instructions	B2		00
B3 Adjustment for IRC § 179 expense not allowed	B3		00
B4 Dividends received from 50% or more controlled domestic corporations	B4		00
B5 Foreign dividend gross-up	B5		00
B6 Dividends received from foreign corporations	B6		00
B7 Interest on U.S. obligations	B7		00
B8 Agricultural crops charitable contribution	B8		00
B9 Expenses related to certain federal tax credits listed on the instructions: Include detailed schedule	B9		00
B10 Other subtractions from federal taxable income: Include detailed schedule	B10		00
B11 Total: Add lines B1 through B10. Enter the total here and on page 1, line 4	B11	23,987	00

SCHEDULE C Additional Information

C1 Date business began in Arizona: 04-01-2004

C2 Address at which tax records are located for audit purposes: Number/Street: 10727 E MONUMENT DR
City: SCOTTSDALE State: AZ ZIP Code: 85262

C3 The taxpayer designates the individual listed below as the person to contact to schedule an audit of this return and authorizes the disclosure of confidential information to this individual. (See instructions.)
Name: _____ Phone Number: _____
Title: _____ (Area Code) _____

C4 List prior taxable years for which a federal examination has been finalized:

NOTE: A.R.S. § 43-327 requires the taxpayer, within ninety days after final determination, to report these changes under separate cover to the Arizona Department of Revenue or to file amended returns reporting these changes. (See instructions.)

C5 Amount of Arizona taxable income for prior taxable year (2015 Form 120A, line 7) \$ _____ 00

C6 Indicate tax accounting method: Cash Accrual Other (Specify method.) _____

The following declaration must be signed by one or more of the following officers: president, treasurer, or any other principal officer.

Declaration Under penalties of perjury, I (we), the undersigned officer(s) authorized to sign this return, declare that I(we) have examined this return, including the accompanying schedules and statements, and to the best of my(our) knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

Please Sign Here

OFFICER'S SIGNATURE	<u>10-02-2017</u>	TITLE
OFFICER'S SIGNATURE	DATE	TITLE

Paid Preparer's Use Only

PAID PREPARER'S SIGNATURE	<u>10-02-2017</u>	<u>XXXXXXXXXX</u>
<u>Larry B Betts, CPA</u>	DATE	PAID PREPARER'S PTIN
FIRM'S NAME (OR PAID PREPARER'S NAME, IF SELF EMPLOYED)		<u>42-1718854</u>
<u>7220 North 16th Street Ste F</u>		FIRM'S <input checked="" type="checkbox"/> EIN OR <input type="checkbox"/> SSN
FIRM'S STREET ADDRESS		<u>602-216-0076</u>
<u>Phoenix</u>	<u>AZ</u>	FIRM'S TELEPHONE NUMBER
CITY	STATE	<u>85020</u>
		ZIP CODE

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix, AZ 85038-9079