

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION**

IN RE:

BARBETTA, LLC

**CASE NO. 11-04370-8-JRL
CHAPTER 11**

DEBTOR

DISCLOSURE STATEMENT

Pursuant to the provisions of § 1125(b) of the Bankruptcy Code (“Code”), the Debtor hereby submits the following information:

I. INTRODUCTION

A. Purpose of This Document

The purpose of this Disclosure Statement is to provide each holder of a claim against the Debtor with adequate information about the Debtor and the Debtor’s Plan of Reorganization (hereafter “Plan”) so that each holder of a claim may make an informed decision about whether to accept or reject the Plan. Attached to this Disclosure Statement are **Exhibits “A” and “B.”** Exhibit A is a summary of the Debtor’s assets; Exhibit B is a summary of the Debtor’s liabilities divided into the classes as more fully described in the Debtor’s Plan. The Debtor has not included a Liquidation Analysis because this is a full payment Plan.

Your rights may be affected. You should read the Plan and this Disclosure Statement carefully and discuss them with your attorney. If you do not have an attorney, you may wish to consult one.

This Disclosure Statement describes:

- The Debtor and significant events during the bankruptcy case,
- Who can vote on or object to the Plan,
- What factors the Bankruptcy Court (the “Court”) will consider when deciding whether to confirm the Plan,
- Why the Debtor believes the Plan is feasible, and how the treatment of your claim or equity interest under the Plan compares to what you would receive on your claim or equity interest in liquidation, and
- The effect of confirmation of the Plan.

The Plan describes:

- How the Plan proposes to treat claims or equity interests of the type you hold (*i.e.*, what you will receive on your claim or equity interest if the plan is confirmed),

- The classification of claims and interests and the treatment of the classes of claims and interests, including a description of whether each class is impaired or unimpaired.

Be sure to read the Plan as well as the Disclosure Statement. It is the Plan itself that will, if confirmed, establish your rights.

B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing

The Court has not yet confirmed the Plan. This section describes the procedures pursuant to which the Plan will or will not be confirmed.

1. *Time and Place of the Hearing to Confirm the Plan*

The hearing at which the Court will determine whether to confirm the Plan will be scheduled by the Court and you will receive an Order setting forth the date, time and place.

2. *Deadline For Objecting to the Adequacy of Disclosure and Confirmation of the Plan*

Objections to this Disclosure Statement or to the confirmation of the Plan must be filed with the Court and served upon the Debtor's attorney.

3. *Identity of Person to Contact for More Information*

If you want additional information about the Plan, you should contact the Debtor's attorney at the address shown at the end of this Disclosure.

II. CLASSIFICATION AND TREATMENT OF CLASSES OF CLAIMS AND INTERESTS

The Debtor's Plan ("Plan"), which accompanies this Disclosure, is incorporated herein by reference. Section III of the Plan describes the classification of claims and interests and the treatment of the classes of claims and interests, including a description of whether each class is impaired or unimpaired. Exhibit B hereto also describes whether each class of claims and interests is impaired or unimpaired.

THE PLAN CONTEMPLATES A CONTINUATION OF THE DEBTOR'S BUSINESS. IN ACCORDANCE WITH THE PLAN, THE DEBTOR INTENDS TO SATISFY CREDITOR CLAIMS FROM INCOME EARNED THROUGH CONTINUED OPERATIONS OF LEASING ITS REAL PROPERTY.

The particular method for payment of each creditor is outlined in Section III of the Plan. All proceeds of liquidation will be distributed in accordance with the priorities of the Code and as described more fully in the Plan.

A. The Purpose of the Plan of Reorganization

As required by the Code, the Plan places claims and equity interests in various classes and describes the treatment that each class will receive. The Plan also states whether each class of claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan.

B. Administrative Expenses and Tax Claims

The following types of claims are addressed in the Plan:

1. *Administrative Costs*

Administrative costs are costs or expenses of administering the Debtor's chapter 11 case which are allowed under § 507(a)(2) of the Code. Administrative expenses may also include the value of any goods sold to the Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition.

2. *Priority Tax Claims*

Priority tax claims are unsecured income, employment, and other taxes described by § 507(a)(8) of the Code. Unless the holder of such a § 507(a)(8) priority tax claim agrees otherwise, it must receive the present value of such claim, in regular installments paid over a period not exceeding five (5) years.

C. Classes of Claims and Equity Interests

The following classes are also addressed in the Plan. The Plan describes the proposed treatment that they will receive under the Plan:

1. *Classes of Secured Claims*

Allowed Secured Claims are claims secured by property of the Debtor's bankruptcy estate (or that are subject to setoff) to the extent allowed as secured claims under § 506 of the Code. If the value of the collateral or setoffs securing the creditor's claim is less than the amount of the creditor's allowed claim, the deficiency will be classified as a general unsecured claim. The specific classes are described in Section III of the Plan.

2. *Classes of Priority Unsecured Claims*

Certain priority claims that are referred to in §§ 507(a)(1), (4), (5), (6), and (7) of the Code are required to be placed in classes. The Code requires that each holder of such a claim receive cash on the effective date of the Plan equal to the allowed amount of such claim. However, a class of holders of such claims may vote to accept different treatment.

3. *Class of General Unsecured Claims*

General unsecured claims are not secured by property of the estate and are not entitled to priority under § 507(a) of the Code.

4. *Class[es] of Equity Interest Holders*

Equity interest holders are parties who hold an ownership interest (*i.e.*, equity interest) in the Debtor. In a corporation, entities holding preferred or common stock are equity interest holders. In a partnership, equity interest holders include both general and limited partners. In a limited liability company (“LLC”), the equity interest holders are the members.

III. HISTORY AND BUSINESS STRUCTURE

The Debtor filed its Chapter 11 petition on June 6, 2011. The Debtor, along with its owners, Charles E. Hester and Barbetta G. Hester (the “Hesters”), own a combined total of over 70 properties throughout the state of North Carolina. A significant majority of these properties are located in Johnston County, North Carolina; however, the Debtor, along with the Hesters, own property in 23 separate counties across the state of North Carolina. All of the income producing properties are rental properties leased for either commercial or residential use. The Debtor is the surviving entity after a merger with Hester 1996 Family Limited Partnership, South Pollock Street Development & Sign Co., LLC, Hester 5, LLC, and Hester 8, LLC. The Debtor’s Plan proposes to restructure the obligations of its creditors in order to increase its cash flow.

At the time the Debtor filed its petition, the Debtor managed these properties as one rental property business, with expenses necessary to operate the business paid by either the Debtor or the Hesters. For ease of administration, expenses like payroll for the one employee and the one individual paid as a subcontractor were paid by the Debtor, along with the applicable withholding taxes and employee benefits like health insurance. The vehicles used to visit these properties across the state were titled in the name of Barbetta, LLC. Both the Debtor and the Hesters contributed funds as necessary to pay these expenses.

Bank of the Carolinas, Bedford Capital Trust 2001-1, and CommunityOne Bank (collectively “Creditors”) have deeds of trust on the properties as shown on Exhibit “A”. The Debtors expect that if these properties were liquidated today, the firesale or quicksale price for these properties would result in no equity over that of the Creditors’ liens.

The Debtor’s bankruptcy resulted from the foreclosures of CommunityOne, based on alleged non-monetary defaults. Prior to this year, the Debtor had always remained current on all of its loans.

After CommunityOne declared the loans in default, CommunityOne exercised its authority under its assignments of rent clause and began collecting the rental proceeds in from Properties encumbered by liens in favor of CommunityOne. The collection of rent from the Properties is a significant source of the Debtor’s income which it uses to pay for the maintenance and upkeep of these properties, as well as pay certain living expenses.

The Debtor's Plan focuses on retaining those Properties that are financially feasible for the Debtor to maintain as rental properties and restructuring the obligations secured by such properties in an effort to improve the Debtor's cash flow.

IV. TREATMENT OF EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Except as specified herein or in the Plan, all contracts which exist between the Debtor and any individual or entity, whether such contract be in writing or oral, which have not heretofore been rejected or heretofore been approved by Orders of the Court are hereby specifically rejected; provided, however, that this provision is not intended to reject and does not reject any agreement for the renewal or the extension of any loan or funds, presently binding and in effect between the Debtor and any secured creditor. The Debtor hereby assumes all leases currently in effect, in which the Debtor is the lessor, except as may be otherwise specifically stated herein or in the Plan.

Each pre-petition executory contract or unexpired lease which was not rejected, assumed, or assigned during the Debtor's Chapter 11 case shall be deemed rejected by the Debtor as of the Effective Date unless otherwise treated herein. Any person with a Claim arising from such rejection shall be deemed to hold a general unsecured claim and shall file a proof of claim within sixty (60) days of the Effective Date or be forever barred from asserting any Claim relating to such rejection.

V. MEANS OF IMPLEMENTATION AND EXECUTION OF PLAN

A. The Debtor proposes to make payments under the Plan from the income derived from the continued operation of its business.

B. Distributions under the Plan shall be made on the Distribution Date; provided however, that Court approved professionals may be paid as such fees and expenses are approved by the Court. Any distribution required to be made hereunder on a day other than a business day shall be made on the next succeeding business day.

C. Sale Free and Clear of Liens. All real and personal property owned by the Debtor that will be sold pursuant to this Plan will be sold free and clear of all liens, encumbrances, claims, interests, or other obligations. In order to expedite the sale process, provide clear title to the properties sold, and satisfy certain anticipated requirements of title insurance companies providing title insurance to purchasers, the Debtor may elect to seek the entry of a separate Order providing for the sale of such property free and clear of all liens, with liens to attach to the proceeds. No further motions related to the sales of property shall be required; provided however, the Debtor may file such motions and seek such orders to the extent needed to provide reasonable comfort or accommodation to the purchaser(s) or title insurance companies to the extent needed or requested.

D. **Penalties, Late Charges, and Attorneys' Fees.** Except as expressly stated in the Plan, or allowed by a Final Order of the Bankruptcy Court, no interest, penalty, or late charge shall be allowed on any claim subsequent to the Petition Date. No attorney's fees or expenses shall be paid with respect to any claim except as specified herein or as allowed by a Final Order of the Court. All payments, distributions, or transfer to be made under the Plan, except as expressly provided by the Plan or the Court, shall be made without interest.

E. **De Minimis Distributions.** No distribution of less than twenty-five dollars (\$25.00) shall be required to be made to any General Unsecured Creditor. Instead, the Debtor, through its Disbursing Agent, shall have the option of retaining such funds to be distributed at the time of the final distribution in accordance with the terms of the Plan.

F. **Unclaimed Property.** If any distribution remains unclaimed for a period of 90 days after it has been delivered, or attempted to be delivered, such unclaimed property shall be forfeited by such holder of the claim and the Disbursing Agent shall not attempt to make any further distribution of such holder of the claim. Undistributed property shall be returned to the Debtor for distribution in accordance with the Plan.

G. **Preservation of Avoidance Transactions for the Benefit of the Estate.** All transactions avoided or otherwise set aside pursuant to Sections 544, 547, 548, and/or 549, if any, shall be preserved for the benefit of the estate pursuant to Section 551 and applicable case law. Funds received from such transactions shall be distributed to creditors according to the priorities of the Bankruptcy Code. In the case of any lien that has been avoided which may have encumbered any property of the Debtor and has since been avoided, the lien shall remain on the public record and shall remain an encumbrance upon the real property. However, all distributions to be paid to a creditor in connection with an obligation secured by a deed of trust or other security instrument that has been avoided, shall be distributed not to the named beneficiary of such deed of trust or other security instrument, but said funds shall instead be paid to the Disbursing Agent for distribution to creditors in accordance the priorities of the Bankruptcy Code and the terms of this Plan.

Upon completion of the Plan or sale of property encumbered by an avoided lien, the creditors shall file release its lien and execute the appropriate documents to be filed with the Registry of Deeds evidencing such satisfaction.

H. **Preservation of Avoided Transactions for the Benefit of the Estate.** All transactions avoided or otherwise set aside pursuant to §§ 544, 547, 548, and/or 549, if any, shall be preserved for the benefit of the Estate pursuant to § 551 and applicable case law. Funds received from such transactions shall be distributed to creditors according to the priorities of the Code. In the case of any lien that has been avoided which encumbered certain properties of the Debtor and has since been avoided, the lien shall remain on the public record and shall remain an encumbrance upon the real property. However, all distributions made towards such deed of trust shall be distributed not to the named beneficiary of such deed of trust, but shall instead be paid to the Disbursing Agent for distribution to creditors.

I. The Debtor will execute and deliver all documentation to the Bankruptcy Court and to all parties in interest who are entitled to receive the same as required by the terms of the Plan and the Bankruptcy Code.

J. Except as expressly stated in the Plan, or allowed by a Final Order of the Court, no interest, penalty, or late charge shall be allowed on any claim subsequent to the Petition Date, unless otherwise required by the Code. No attorney's fees or expenses shall be paid with respect to any Claim except as specified herein or as allowed by a Final Order of the Court.

K. Confirmation of this Plan shall constitute a finding that the Debtor does not waive, release, or discharge, but rather retains and reserves any and all pre-petition claims and any and all post-petition claims that it could or might assert against any party or entity arising under or otherwise related to any state or federal statute, state or federal common law, and any and all violations arising out of any rights or claims provided for by Title 11 of the United States Code, by the Federal Rules of Bankruptcy Procedure, or by the Local Rules of this Court, including all rights to assert and pursue any and all avoidance actions, preference actions, and any other actions pursuant to 11 U.S.C. §§ 545, 546, 547, 548, and 550, except to the extent such avoidance actions, preference actions, or other actions were assigned to any creditor(s) as part of this Plan. Further, the Debtor retains all rights to assert and pursue all claims under 11 U.S.C. § 542, including without limitation actions to seek turnover of estate assets, actions to recover accounts receivable, and/or actions to invalidate setoff made by any creditor pursuant to 11 U.S.C. § 553.

L. Administrative claims that unpaid as of the Effective Date shall be paid from funds on hand or as the parties otherwise agree.

M. All objections to Claims, fee applications, and adversary proceedings shall be filed with the Court within sixty (60) days of the Effective Date; provided however, that the Debtor retains the right to object or otherwise pursue any claims against secured creditors relating to the payoff and/or satisfaction of their secured claims outside of this sixty (60) day deadline.

N. Procedure for Payment of Professional Fees. Court-approved professionals shall not be subject to the fee application process for services rendered post-confirmation in furtherance of implementation or execution of any confirmed Plan.

VI. SIMILAR TREATMENT FOR EACH CLAIM WITHIN A CLASS

The claims stated herein, by modification, Court Order, or other legally appropriate manner, might be modified throughout the course of payment under this Plan. The Debtor, upon full payment as called for under the notes and deeds of trust, shall be entitled to have the note marked paid and satisfied and the deed of trust canceled as a matter of record, by the Trustee, or by appropriate application to this Bankruptcy Court, and upon a showing that the full amount of the monthly payments were made by the Debtor.

VII. PROVISIONS GOVERNING DISTRIBUTIONS

A. Delivery of Distributions in General. Distributions to holders of allowed claims shall be made: (i) at the addresses set forth in the proofs of claim filed by such holders; (ii) at the addresses set forth in any written notices of address change submitted to the Court or Attorney for the Debtor after the date on which any related proof of claim was filed; or, if the information described in clauses (i) or (ii) is not available, (iii) at the addresses reflected in the Debtor's schedules of liabilities.

B. Distribution Dates. It is the intent of this Plan that the distribution shall occur as early as practicable following the Effective Date.

**VIII. ACCEPTANCE OR REJECTION OF PLAN;
EFFECT OF REJECTION BY AN IMPAIRED CLASS**

A. Each Impaired Class Entitled to Vote Separately. Each impaired class of claims shall be entitled to have the holders of claims therein vote separately as a class to accept or reject the Plan.

B. Acceptance by a Class of Creditors. Consistent with § 1126(c) of the Bankruptcy Code, and except as provided in § 1126(e) of the Bankruptcy Code, a class of claims shall have accepted the Plan if the Plan is accepted by holders of at least two-thirds (2/3) in dollar amount and more than one-half (1/2) in number of the allowed claims of that class that have timely and properly voted to accept or reject the Plan.

C. Claimants Entitled to Vote. Holders of impaired claims shall be entitled to vote if:

(1) Such claim has been filed against the Debtor in a liquidated amount or has been listed on the Debtor's schedules other than as contingent, unliquidated or disputed, and as to which no proof of claim has been filed. The claim shall be allowed solely for the purpose of voting on the Plan in the amount in which such claim has been filed or listed on the Debtor's schedules;

(2) Such claim has been filed against the Debtor or listed on the Debtor's schedules and is the subject of an existing objection filed by the Debtor, and is temporarily allowed for voting purposes by order of the Court in accordance with Bankruptcy Rule 3018;

(3) Such claim has been filed in an undetermined amount, in which case the creditor shall not be entitled to vote unless the Debtor and the holder of the claim agree on an amount for voting purposes or the Court enters an order setting the amount of the claim that the creditor may ballot.

(4) Any entity holding two or more duplicate claims shall be entitled to vote only one claim.

D. Confirmation Hearing. The Court will set a hearing on the confirmation of the Plan to determine whether the Plan has been accepted by the requisite number of creditors and whether the other requirements for confirmation of the Plan have been satisfied.

E. Acceptances Necessary to Confirm the Plan. At the hearing of confirmation of the Plan, the Court shall determine, among other things, whether the Plan has been accepted by each impaired class. Under § 1126 of the Bankruptcy Code, an impaired class of Creditors is deemed to accept the Plan if at least two-thirds (2/3) in amount and more than one-half (1/2) in number vote to accept the Plan. Further, unless there is unanimous acceptance of the Plan by an impaired class, the Court must also determine that class members will receive property with a value, as of the Effective Date of the Plan, that is not less than the amount that such class member would receive or retain if the Debtor was liquidated as of the Effective Date of the Plan under Chapter 7 of the Bankruptcy Code.

F. Confirmation of Plan Without Necessary Acceptances. The Bankruptcy Code provides that the Plan may be confirmed even if it is not accepted by all impaired Classes. In order to be confirmed without the requisite number of acceptances of each impaired class, the Court must find that at least one impaired class has accepted the Plan without regard to the acceptances of insiders, and the Plan does not discriminate unfairly against, and is otherwise fair and equitable, to such impaired class. In the event that any class votes against the plan, the Debtor hereby requests and moves the Court under the provisions of this Plan entitled "Cramdown," for confirmation pursuant to the "cramdown" provisions of § 1129(b) of the Bankruptcy Code. In connection therewith, the Debtor shall be allowed to modify the proposed treatment of the allowed claims in any class that votes against the Plan consistent with § 1129(b)(2)(A).

**IX. ACCEPTANCE OR REJECTION OF PLAN;
EFFECT OF REJECTION BY AN IMPAIRED CLASS**

A. Each Impaired Class Entitled to Vote Separately. Each impaired class of claims shall be entitled to have the holders of claims therein vote separately as a class to accept or reject the Plan.

B. Acceptance by a Class of Creditors. Consistent with § 1126(c) of the Bankruptcy Code, and except as provided in § 1126(e) of the Bankruptcy Code, a class of claims shall have accepted the Plan if the Plan is accepted by holders of at least two-thirds (2/3) in dollar amount and more than one-half (1/2) in number of the allowed claims of that class that have timely and properly voted to accept or reject the Plan.

C. Claimants Entitled to Vote. Holders of impaired claims shall be entitled to vote if:

- (1) Such claim has been filed against the Debtor in a liquidated amount or has been listed on the Debtor's schedules other than as contingent, unliquidated or disputed, and as to which no proof of claim has been filed. The claim shall be allowed solely for the purpose of voting on the Plan in the amount in which such claim has been filed or listed

on the Debtor's schedules;

(2) Such claim has been filed against the Debtor or listed on the Debtor's schedules and is the subject of an existing objection filed by the Debtor, and is temporarily allowed for voting purposes by order of the Court in accordance with Bankruptcy Rule 3018;

(3) Such claim has been filed in an undetermined amount, in which case the creditor shall not be entitled to vote unless the Debtor and the holder of the claim agree on an amount for voting purposes or the Court enters an order setting the amount of the claim that the creditor may ballot.

(4) Any entity holding two or more duplicate claims shall be entitled to vote only one claim.

D. Confirmation Hearing. The Court will set a hearing on the confirmation of the Plan to determine whether the Plan has been accepted by the requisite number of creditors and whether the other requirements for confirmation of the Plan have been satisfied.

E. Acceptances Necessary to Confirm the Plan. At the hearing of confirmation of the Plan, the Court shall determine, among other things, whether the Plan has been accepted by each impaired class. Under § 1126 of the Bankruptcy Code, an impaired class of Creditors is deemed to accept the Plan if at least two-thirds (2/3) in amount and more than one-half (1/2) in number vote to accept the Plan. Further, unless there is unanimous acceptance of the Plan by an impaired class, the Court must also determine that class members will receive property with a value, as of the Effective Date of the Plan, that is not less than the amount that such class member would receive or retain if the Debtor was liquidated as of the Effective Date of the Plan under Chapter 7 of the Bankruptcy Code.

F. Confirmation of Plan Without Necessary Acceptances. The Bankruptcy Code provides that the Plan may be confirmed even if it is not accepted by all impaired Classes. In order to be confirmed without the requisite number of acceptances of each impaired class, the Court must find that at least one impaired class has accepted the Plan without regard to the acceptances of insiders, and the Plan does not discriminate unfairly against, and is otherwise fair and equitable, to such impaired class. In the event that any class votes against the plan, the Debtor hereby requests and moves the Court under the provisions of this Plan entitled "Cramdown," for confirmation pursuant to the "cramdown" provisions of § 1129(b) of the Bankruptcy Code. In connection therewith, the Debtor shall be allowed to modify the proposed treatment of the allowed claims in any class that votes against the Plan consistent with § 1129(b)(2)(A).

X. "CRAMDOWN" FOR IMPAIRED CREDITORS NOT ACCEPTING THE PLAN

In respect to any class of creditors impaired but not accepting the Plan by the requisite majority in number or two-thirds in amount, the proponent of this Plan requests the Court to find that the Plan does not discriminate unfairly and is fair and equitable in respect to each class of

claims or interests that are impaired under the Plan and that the Court confirm the Plan without such acceptances by the said impaired classes. The Debtor will also request that the Court establish a value for any assets, the value of which is in dispute between the Debtor and any secured creditor, at a valuation hearing under § 506 of the Bankruptcy Code, to be scheduled at the same time as the hearing on confirmation of the Plan.

XI. DISCLAIMER

All parties are advised and encouraged to read this Disclosure Statement and the Plan in their entirety before voting to accept or reject the Plan or before voting on any other matter as provided for herein.

Statements made in this Disclosure Statement are qualified in their entirety by reference to the Plan itself, the Disclosure Statement, and all exhibits annexed thereto. The statements contained in this Disclosure Statement are made only as of the date hereof. No assurances exist that the statements contained herein will be correct any time hereafter.

The information contained in this Disclosure Statement is included herein for purposes of soliciting acceptances of the Plan and may not be relied upon for any purpose other than to determine how to vote on the Plan. No representations concerning the Debtor are authorized by the Debtor other than as set forth in this Disclosure Statement. Any other representations or inducements made to solicit your acceptance that are not contained in this Disclosure Statement should not be relied upon by you in arriving at your decision to accept or reject the Plan.

With respect to adversary proceedings, contested matters, other actions or threatened actions, this Disclosure Statement shall not constitute or be construed as an admission of any fact or liability, stipulation, or waiver; rather, this Disclosure Statement shall constitute statements made in connection with settlement negotiations.

This Disclosure Statement shall not be admissible in any non-bankruptcy proceeding involving the Debtor or any other party. Furthermore, this Disclosure Statement shall not be construed to be conclusive advice on the legal effects, including, but not limited to the tax effects, of the Debtor's Plan of Reorganization. You should consult your legal or tax advisor on any questions or concerns regarding the tax or other legal consequences of the Plan.

The information contained herein is not the subject of a certified audit and formal appraisals. The Debtor's records are dependent upon internal accounting methods. As a result, valuations and liabilities are estimated. Although substantial efforts have been made to be complete and accurate, the Debtor is unable to warrant or represent the full and complete accuracy of the information contained herein.

XII. PAYMENTS UNDER PLAN ARE IN FULL AND FINAL SATISFACTION OF DEBT

Except as otherwise provided in § 1141 of the Bankruptcy Code, or the Plan, the payments and distributions made pursuant to the Plan will be in full and final satisfaction,

settlement, release, and discharge, as against the Debtor, of any and all claims against, and interests in, the Debtor, as defined in the Bankruptcy Code, including, without limitation, any Claim or Equity Interest accrued or incurred on or before the Confirmation Date, whether or not (i) a proof of claim or interest is filed or deemed filed under § 501 of the Bankruptcy Code, (ii) such Claim or Equity Interest is allowed under § 501 of the Bankruptcy Code, or (iii) the holder of such Claim or Equity Interest has accepted the Plan.

XIII. POTENTIAL MATERIAL FEDERAL TAX CONSEQUENCES

The Debtor is a North Carolina limited liability company with two members, Charles E. Hester (34% interest) and Barbetta G. Hester (64% interest), which is treated as a partnership for federal and state income tax purposes. As a result, all items of income, gain, loss, deduction and credit pass through to the members of the Debtor in proportion to their membership interests in the Debtor.

Under the Plan, some debts may be extinguished for less than face amount. This will generate cancellation of indebtedness (“COD”) income equal to the difference between the amount paid and the amount owed. COD income generally is excludable from taxable income if it occurs in the context of a Chapter 11 bankruptcy. However, in the context of an entity treated as a partnership for tax purposes, the determination of excludability is made at the partner level. Therefore, to the extent debts are extinguished, the COD will generate income to the Debtor that will be passed through to the members in proportion to their interests. This income can be excluded from income by a member who is in Chapter 11 or is insolvent, in which case, the excluding member must reduce other tax attributes, such as basis in depreciable property, net operating losses, etc., in an amount equal to the excluded COD income. In addition, because some of the cancelled debt may constitute “qualified real property business indebtedness,” a member may elect to exclude that portion of its COD income in exchange for a reduction in basis in other depreciable property. In any event, the COD income passed through to the members will increase their basis in their membership interests, as well as their capital account balances.

Payments to be made under the Plan will produce the following income tax effects:

- Administrative expenses paid by the Debtor will be deductible by the Debtor, and these ordinary deductions should be passed through to the Members.

- Payment of the principal portion of secured claims generally will not be deductible by the Debtor, as it has already been included in the basis of the assets securing the debt or applied towards payment of previously deducted expenses.

- Payment of interest attributable to secured claims will be deductible by the Debtor, to the extent such deductions have not already been accrued.

- Payment of unsecured claims will be deductible by the Debtor to the extent (i) the payment thereof would produce a deduction outside of Chapter 11, and (ii) a deduction for the subject payment has not already been accrued.

- The Debtor will recognize income or loss on the sale or exchange of any assets sold in an amount equal to the difference between its amount realized on each sale and its adjusted basis or cost of goods sold in the subject asset(s) immediately prior to the transfer. The amount realized will include the amount of any nonrecourse indebtedness that is eliminated as a result of the sale.

All income recognized by the Debtor will be passed through to its members in proportion to their membership interests, and will increase their capital account balances with respect thereto. Similarly, all deductions will be passed through to the members of the debtor on a pro rata basis, and will reduce the members' bases in their membership interests and, therefore, their capital account balances. At this time, it is not possible to determine the amount of COD income, other income, and deductible expenses that will be incurred prior to completion of the Plan.

Because North Carolina income tax law follows federal income tax law, the issues discussed above generally apply equally to the members that are subject to North Carolina state income taxes.

For federal income tax purposes, loan creditors who receive principal payments under the Plan generally will recognize capital gain or loss in an amount equal to the difference between the amount of the principal payments and their bases in their claim. (A creditor may have a basis in its claim that is different from the face amount of the indebtedness as a result of charge-offs, or because it acquired its claim for something other than the face amount from the original lender.) Any interest payments received by creditors under the Plan should generate ordinary income to such creditors, to the extent such amounts have not already been accrued.

A loan creditor whose debt is significantly modified will be treated as having received a new debt instrument in exchange for the old one. This will be treated as a sale or exchange of the old debt for a new instrument with a value determined under IRS rules. This may result in the recognition of capital gain or loss by the creditor in an amount equal to the difference between the value of the new instrument and the creditor's basis in the claim.

Trade creditors of the Debtor who receive payments under the Plan will recognize federal taxable income in a manner consistent with their methods of accounting for receipts of this nature.

Expenses incurred by creditors in connection with the Plan, such as legal, accounting, and administrative costs, should be deductible by the creditors in accordance with their methods of accounting.

To the extent creditors are subject to North Carolina income tax, their treatment for state tax purposes will generally follow the federal treatment discussed above. The income tax treatment of creditors in states other than North Carolina is beyond the scope of this disclosure statement.

CIRCULAR 230 NOTICE: To comply with requirements imposed by the United States Treasury Department and/or IRS, any information regarding any U.S. federal tax matters contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, as advice for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein. A formal and thorough written tax opinion would first be required for any tax advice contained in this communication to be used to avoid tax related penalties. Please consult your own tax professional.

XIV. PROVISIONS FOR VOTING ON A PLAN

A. **Creditors Allowed to Vote and Deadline.** Creditors holding allowed claims are entitled to vote to accept or reject the Debtor's Plan of Reorganization. The Court has fixed a date by which ballots upon the proposed Plan must be filed with counsel for the Debtor as an agent of the Court. Even though a creditor may not choose to vote, or may vote against the Plan, the creditor will be bound by the terms and treatment set forth in the Plan if the Plan is accepted by the requisite majorities in each class of creditors and/or is confirmed by the Court. Creditors who fail to vote will not be counted in determining acceptance or rejection of the Plan. Allowance of a claim or interest for voting purposes does not necessarily mean that the claim will be allowed or disallowed for purposes of distribution under the terms of the Plan. Any claim to which an objection has been or will be made will be allowed for distribution only after determination by the Court. Such determination of allowed status may be made before or after the Plan is confirmed.

B. **Voting Provisions.** In order for the Plan to be accepted by the class of creditors holding general unsecured claims, creditors that hold at least two-thirds (2/3) in dollar amount and more than one-half (1/2) in the total number of allowed claims of creditors voting on the Plan must accept the Plan. Under certain limited circumstances more fully described in 11 U.S.C. § 1129(b), the Court may confirm the Plan by a "cramdown" notwithstanding the rejection thereof by more than one-third (1/3) in amount or one-half (1/2) in number of the creditors voting on the Plan. The Debtor intends to seek confirmation under 11 U.S.C. § 1129(b) in the event any class of creditors rejects the Plan.

C. **Representations Limited.** No representation concerning the Debtor, particularly regarding future business operations or the value of the Debtor's assets, has been authorized by the Debtor except as set forth in this statement. You should not rely on any other representations or inducements offered to you to secure your acceptance or decide how to vote on the Plan. Any person making representations or inducements concerning acceptance or rejection of the Plan should be reported to counsel for the Debtor.

While every effort has been made to provide the most accurate information available, the Debtor is unable to warrant or represent that all information is without inaccuracy. No known inaccuracies are set forth herein. Further, much of the information contained herein consists of projections of future performance. While every effort has been made to ensure that the assumptions are valid and that the projections are as accurate as can be made under the

circumstances, the Debtor has not undertaken to certify or warrant the absolute accuracy of the projections.

No formal appraisals have been undertaken of the Debtor's property for the purpose of preparing this Disclosure Statement. The property values which were assigned and summarized below are the Debtor-in-Possession's best estimate of the values of the property as of the time of the filing of this Disclosure Statement. However, the Debtor has sought the opinions of persons experienced in valuing property in arriving at its estimates of values. These values may differ from values placed on the property at the time of the filing of the petition for relief and the subsequent schedules.

XV. ACCEPTANCE AND CONFIRMATION

The Bankruptcy Code requires that the Bankruptcy Court, after notice, hold a hearing to consider confirmation of the Plan. The confirmation hearing will be scheduled at a time and place to be determined by the Bankruptcy Court. The confirmation hearing may be adjourned from time to time by the Bankruptcy Court without further notice except for an announcement made at the confirmation hearing.

At the confirmation hearing, the Bankruptcy Court will determine whether the requirements of § 1129 of the Bankruptcy Code have been satisfied, in which event the Bankruptcy Court will enter an order confirming the Plan. These requirements include determinations by the Bankruptcy Court that (i) the Plan has classified Claims in a permissible manner; (ii) the Plan is in the "best interests" of all Creditors; (iii) the Plan is feasible; (iv) the Plan has been accepted by the requisite number and amount of Creditors in each Class entitled to vote on the Plan, or that the Plan may be confirmed without such acceptances; (v) the Plan and its proponent comply with various technical requirements of the Bankruptcy Code; (vi) the Debtor has proposed the Plan in good faith; (vii) any payments made or promised in connection with the Plan are subject to the approval of the Bankruptcy Court as reasonable; and (viii) the Plan provides specified recoveries for certain priority claims. The Debtor believes that all of these conditions have been or will be met prior to the Confirmation hearing.

A. **Classification of Claims.** The Bankruptcy Code requires that a plan place each creditor's claim in a class with "substantially similar" claims. The Debtor believes that the Plan's classification of claims complies with the requirements of the Bankruptcy Code and applicable case law.

B. **The Best Interests Test.** Notwithstanding acceptance of the Plan in accordance with § 1126 of the Bankruptcy Code, the Bankruptcy Court must find, whether or not any party in interest objects to Confirmation, that the Plan is in the best interests of the Creditors. Bankruptcy courts have generally defined "best interests" as the Bankruptcy Code's requirement that, under any plan of reorganization, each member of an impaired class of creditors must receive or retain, on account of its claim, property of a value, as of the effective date of the plan, that is not less than the amount such creditor would receive or retain if the Debtor were liquidated under chapter 7 of the Bankruptcy Code. The Debtor believes that the Plan is in the best interests of all Creditors.

To determine what the Creditors would receive if the Debtor were liquidated under chapter 7, the dollar amount that would be generated from the liquidation of the Debtor's assets in a chapter 7 liquidation case needs to be considered. The amount that would be available for the satisfaction of Claims would consist of the Debtor's interest in the net proceeds resulting from the disposition of the Estate's assets, augmented by the Debtor's interest in the cash on hand. The Estate's interest would be further reduced by the amount of any Secured Claims, the costs and expenses of the liquidation, and such additional Administrative Claims and Priority Claims that may result from the termination of the Debtor's business. Because the Debtor's Plan is to pay creditors in full, a liquidation analysis is not included with this Disclosure Statement.

The costs of liquidation under chapter 7 would become Administrative Claims with the highest priority against the proceeds of liquidation. Such costs would include the fees payable to a chapter 7 trustee, as well as those that might be payable to attorneys, financial advisors, appraisers, accountants and other professionals that such a trustee may engage to assist in the liquidation.

After satisfying Administrative Claims arising in the course of the chapter 7 liquidation, the proceeds of the liquidation would then be payable to satisfy any unpaid expenses incurred during the time the Case was pending under chapter 11, including compensation for the Debtor, attorneys, financial advisors, appraisers, accountants and other professionals retained by the Debtor.

For the reasons discussed above, the Debtor has concluded that the Plan provides Creditors with a recovery that has a present value at least equal to the present value of the distribution that such Person would receive if the Estate were liquidated under chapter 7 of the Bankruptcy Code.

BECAUSE ANY PROJECTIONS WHICH MAY BE PROVIDED BY THE DEBTOR ARE BASED UPON A NUMBER OF ASSUMPTIONS AND ARE INHERENTLY SUBJECT TO SIGNIFICANT UNCERTAINTIES THAT ARE BEYOND THE DEBTOR'S CONTROL, THERE CAN BE NO ASSURANCE THAT THE LIQUIDATION VALUES WOULD, IN FACT, BE REALIZED IN THE EVENT OF A LIQUIDATION UNDER CHAPTER 7 OR THAT THE FINANCIAL PROJECTIONS WILL BE REALIZED. ACTUAL RESULTS MAY BE HIGHER OR LOWER THAN THOSE SHOWN IN THE EXHIBITS, POSSIBLY BY MATERIAL AMOUNTS.

C. **Feasibility of the Plan.** Section 1129(a)(11) of the Bankruptcy Code requires a judicial determination that confirmation of the Plan will not likely be followed by liquidation or the need for further financial reorganization of the Debtor or any other successor to the Debtor under the Plan, unless such liquidation or reorganization is proposed in the Plan. The Debtor believes that the Debtor will be able to meet its obligations under the Plan.

D. **Confirmation.** The Plan may be confirmed if the holders of impaired Classes of Claims accept the Plan. Classes of Claims that are not impaired are deemed to have accepted the Plan. A Class is impaired if the legal, equitable, or contractual rights attaching to the Claims or

interests of that Class are modified other than by curing defaults and reinstating maturities or by full payment in cash.

The Bankruptcy Code defines acceptance of a plan by a class of claims as acceptance by the holders of two-thirds in dollar amount and a majority in number of allowed claims in that class. This calculation includes only those holders of claims who actually vote to accept or reject the Plan. Votes on the Plan are being solicited only from holders of Allowed Claims in impaired Classes who are expected to receive distributions.

In the event that an impaired Class does not accept the Plan, the Bankruptcy Court may nevertheless confirm the Plan at the Debtor's request if (i) all other requirements of § 1129(a) of the Bankruptcy Code are satisfied, and (ii) as to each impaired Class that has not accepted the Plan, the Bankruptcy Court determines that the Plan "does not discriminate unfairly" and is "fair and equitable" with respect to such non-accepting Class. **THE DEBTOR BELIEVES THAT THE PLAN IS IN THE BEST INTERESTS OF ALL CREDITORS AND STRONGLY RECOMMENDS THAT ALL PARTIES ENTITLED TO VOTE CAST THEIR BALLOTS IN FAVOR OF ACCEPTING THE PLAN.** Nevertheless, the Debtor has requested that the Bankruptcy Court confirm the Plan over the rejection of any non-accepting Class in the event all other elements of § 1129(a) of the Bankruptcy Code are satisfied.

A plan "does not discriminate unfairly" if the legal rights of a non-accepting class are treated in a manner that is consistent with the treatment of other classes whose legal rights are intertwined with those of the non-accepting class, and no class receives payments in excess of that which it is legally entitled to receive. The Debtor believes that, under the Plan, all holders of impaired Claims are treated in a manner that is consistent with the treatment of other holders of Claims with which any of their legal rights are intertwined. Accordingly, the Debtor believes the Plan does not discriminate unfairly as to any impaired class of Claims.

The condition that a plan be "fair and equitable" generally requires that an impaired class that has not accepted the plan must receive certain specified recoveries, as set forth in § 1129(b)(2) of the Bankruptcy Code. The Debtor believes that the Plan meets the thresholds specified in this section of the Bankruptcy Code.

XVI. EFFECT OF CONFIRMATION

A. Except as otherwise provided in the Plan, the confirmation of the Plan vests all of the property of the estate in the Debtor.

B. Injunction. As of the Confirmation Date, except as otherwise provided in the Plan or the Confirmation Order, all persons that have held, currently hold, or may hold a claim, equity interest, or other debt or liability that is treated pursuant to the terms of the Plan or that is otherwise enjoined pursuant to § 1141 of the Code, are enjoined from taking any of the following actions on account of any such claims, equity interests, debtors or liabilities, other than actions brought to enforce obligations under the Plan: (i) commencing or continuing in any manner any action or other proceeding; (ii) enforcing, attaching, collecting, or recovering in any manner any judgment, award, decree or order; (iii) creating, perfecting, or enforcing any lien or

encumbrance; (iv) asserting a setoff or right of recoupment of any kind against any debt, liability, or obligation; and/or (v) commencing or continuing, in any manner or in any place, any action that does not comply with or is inconsistent with the provisions of the Plan or the Confirmation order. Notwithstanding the foregoing, the Plan does not release or waive any claims it may have against any party in interest.

XVII. RECOMMENDATION AND CONCLUSION

THE DEBTOR BELIEVES THAT THE PLAN PROVIDES THE GREATEST RECOVERY TO CREDITORS AND IS IN THE BEST INTEREST OF CREDITORS, THEREFORE, THE DEBTOR RECOMMENDS THAT ALL CREDITORS VOTE TO ACCEPT THE PLAN.

XVIII. OTHER SOURCES OF INFORMATION AVAILABLE TO CREDITORS AND PARTIES IN INTEREST

Additional motions, affidavits, orders or other documentation that might be of interest to any holder of a claim against the Debtor in this proceeding are shown on the docket sheet maintained by the Clerk's office. Copies of the docket sheet and actual items can be obtained from the office of the Clerk of the Bankruptcy Court:

Stephanie Edmondson, Clerk
U.S. Bankruptcy Court
1760-A Parkwood Boulevard
Wilson, NC 27893
(252) 237-0248

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Respectfully submitted, this the 18th day of October, 2011.

s/Trawick H. Stubbs, Jr.
TRAWICK H. STUBBS, JR.
N.C. State Bar #4221

s/Laurie B. Biggs
LAURIE B. BIGGS
N.C. State Bar #31845

STUBBS & PERDUE, P.A.
9208 Falls of Neuse Road, Suite 111
Raleigh, NC 27615
(919) 870-6258
Attorneys for Debtor

BARBETTA, LLC

By: s/Charles E. Hester
CHARLES E. HESTER
Member Manager, Barbetta, LLC

**IN RE BARBETTA, LLC
CASE NO. 11-04370-8-JRL
EXHIBIT A
ASSETS**

REAL PROPERTY

11 Apartments: 100 W. Anderson Street, Selma, NC	\$	715,000.00
Office buildings located at 203-205A S. Pollock St, Selma, NC	\$	700,000.00
303 N. Church St, Kenly, NC	\$	500,000.00
20-30 Nobile ST, Smithfield, NC	\$	471,250.00
4312 W. Park Place, Durham, NC	\$	1,215,400.00
2615 Alamance Rd, Burlington, NC	\$	725,000.00
427 E. Maple Drive, Burlington, NC	\$	750,000.00
414 Chicago Drive, Fayetteville, NC	\$	1,070,000.00
416 & 420 Chicago Drive, Fayetteville, NC	\$	595,395.00
426 Chicago Drive, Fayetteville, NC	\$	560,000.00
2009 Mesa Court, Clayton, NC	\$	275,000.00
215 Friendly Rd, Asheboro, NC	\$	521,200.00
5 & 8 Barbetta Drive, Asheville, NC	\$	1,936,875.00
205 Guffey Street, Salisbury, NC	\$	579,600.00
362 West Street, Pittsboro, NC	\$	355,325.00
106 Tarheel Court, Elizabeth City, NC	\$	350,000.00
2359 S. Hwy 105, Boone, NC	\$	1,779,900.00
12 Barbetta Drive, Asheville, NC	\$	1,300,000.00
2950 W. Broad Street, Elizabethtown, NC	\$	747,000.00
1065 Vinehaven Court, Concord, NC	\$	1,267,300.00
100 S. Pollock St, Selma, NC	\$	450,000.00
11035 Golf Links Rd, Charlotte NC	\$	5,312,122.00
5998 Caldwell Park Drive, Harrisburg, NC	\$	538,400.00
123 N. Raiford St, Selma, NC	\$	63,700.00

Total Real Property: \$ 22,778,467.00

PERSONAL PROPERTY

DIP Checking Account	\$	140,329.17
1998 Lincoln Navigator (wrecked)	\$	-
2004 Cadillac	\$	10,630.00
2006 Dodge Truck	\$	12,940.00
2004 Chevy Van	\$	7,400.00
2007 Cadillac	\$	13,000.00

Total Personal Property: \$ 184,299.17

TOTAL REAL & PERSONAL PROPERTY: \$ 22,962,766.17

**IN RE BARBETTA, LLC
CASE NO. 11-04370-8-JRL
EXHIBIT B
LIABILITIES**

Class	Clm	Impairment	Amount
Class 1: ADMINISTRATIVE CLAIMS			
Stubbs & Perdue		Unimpaired	To be determined by Court
David J. Bradley, CPA		Unimpaired	To be determined by Court
Pickett-Sprouse Real Estate		Unimpaired	To be determined by Court
NAI BH Commercial		Unimpaired	To be determined by Court
Class 2: AD VALOREM TAXES			
Buncombe County Tax Coll.	16	Unimpaired	\$ 35,201.10
Cabarrus County Tax Coll.			\$ 16,794.74
Cumberland County Tax Coll.	18		\$ 22,015.61
Durham County Tax Coll.	14		\$ 11,020.24
Town of Harrisburg Tax Coll.			\$ 708.70
		Total:	\$ 85,740.39
Class 3: TAX CLAIMS		Unimpaired	No claims filed
Class 4: BANK OF THE CAROLINAS			
215 Friendly Rd, Asheboro, NC	6	Impaired	\$ 333,506.90
5 & 8 Barbetta Rd, Asheville, NC	4		\$ 199,048.89
5 & 8 Barbetta Rd, Asheville, NC	5		\$ 1,156,479.51
205 Guffey St, Salisbury, NC	1		\$ 394,536.65
364 West Street, Pittsboro, NC	2		\$ 209,726.31
12 Barbetta Drive, Asheville, NC	3		\$ 671,376.20
		Total:	\$ 2,964,674.46
Class 5: BEDFORD CAPITAL TRUST 2001-1		Impaired	\$ 2,432,885.17
Class 6: BUSHWACKERS LANDSCAPING			\$ 21,914.00
Class 7: SOUTHERN CONCRETE MATERIALS, INC.	12	Impaired	\$ 114,776.44
Class 8: TD AUTO FINANCIAL	9	Impaired	\$ 4,033.61
Class 9: COMMUNITY ONE BANK	15	Impaired	
Loan 6030564 (100 W. Anderson St.)			\$ 251,995.64
Loan 6030440 (203, 205, 205A, 207 S. Pollock St)			\$ 289,314.12
Loan 6030556 (303 N. Church St.)			\$ 288,914.71
Loan 6030467 (20 & 30 Noble St.)			\$ 238,030.03
Loan 6030548 (4312 W. Park Pl.)			\$ 966,286.07
Loan 6085156 (2615 Alamance Rd)			\$ 301,387.14
Loan 6085148 (427 E. Maple Dr.)			\$ 454,148.20
Loan 5964288 (414 Chicago Dr.)			\$ 562,028.27
Loan 6007430 (416 & 420 Chicago Dr.)			\$ 286,799.88
Loan 5963958 (426 Chicago Dr.)			\$ 331,948.75
Loan 6060579 (106 Tarheel Ct.)			\$ 204,010.68
Loan 6057039 (2359 S. Hwy 105)			\$ 1,020,222.36
Loan 6086993 (2950 W. Broad St.)			\$ 399,725.13
Loan 6052886 (1065 Vinehaven Ct.)			\$ 1,461,527.86
Loan 6085121 (2201 Brewer Rd.)			\$ 1,007,159.14

Loan 6086985 (2800 Heart Dr.)		\$	665,982.13
Loan 6053009 (5998 Caldwell Dr.)		\$	932,072.29
	Total:	\$	9,661,552.40

Class 10: K & S BANK

		Impaired	
Note 1	10	\$	436,319.68
Note 2	11	\$	112,140.95
	Total:	\$	548,460.63

EXECUTORY CONTRACTS/LEASES

Class 11: EXECUTORY CONTRACTS & UNEXPIRED LEASES

- Adrian Ball Land Survey
- Alcohol Law Enforcement
- Alcohol Law Enforcement
- Alcohol Law Enforcement
- Alcohol Law Enforcement
- Alternative Care Treatment Sys
- Attending Angels
- Bailey's Respite Care, Inc.
- Charles E. Hester, Jr.
- Child Development Svs Agency
- Child Development Svs Agency
- Child Development Svs Agency
- Deaf Resources/Hrg Impaired
- Dewaele, David
- Division of Veterans Affairs
- Emminger, Ken
- Finiello, Dorothy
- Guy, Sue
- Hester Properties
- Homes by Greg Johnson
- Johnston City Mental Health
- Keen, Terry
- Morris, Dwight
- NC Dept of Corrections
- NC Dept of Transportation
- NC Div of Vocational Rehab
- NC Div of Vocational Rehab
- NC Div of Vocational Rehab
- Primary Health Choice, Inc.
- Randolph County
- Small Blessings Daycare
- State Bureau of Investigation
- Touch of Class
- United States Postal Service
- United States Postal Service
- United States Postal Service

Unimpaired

Class 12: GENERAL UNSECURED CLAIMS

		Impaired	
Caldwell Property Owners Assoc.	8	\$	4,359.14
Deals Auto Glass		\$	7,000.00
Don Ellis Electric	7	\$	129,143.94
Emminger Mechanical		\$	30,000.00
Herrera Masonry		\$	4,500.00
Kruse Concrete	13	\$	31,585.90
NCO Financial Systems		\$	7,184.07
Skyrock Concrete		\$	17,712.50
Snow Creek Landscaping	17	\$	28,878.14
	Total:	\$	260,363.69