

UNITED STATES BANKRUPTCY COURT
Middle DISTRICT OF Florida
Jacksonville DIVISION

IN RE:	}	CASE NUMBER
<u>Black Crow Media Group</u>	}	<u>3:10-bk-00172-PMG</u>
<u>LLC et al</u>	}	JUDGE <u>Pawl M Glenn</u>
DEBTOR.	}	CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD
FROM 4/1/11 TO 4/30/11

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

126 W. International Speedway
Daytona Beach FL 32114

Attorney's Address
and Phone Number:

P.O. Box 3353
Orlando FL 32802
(407) 481-5800

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, http://www.usdoj.gov/ust/r21/reg_info.htm.

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>.

Black Crow Media Group
Schedule of Receipts and Disbursements

	Receipts	Disburse
Black Crow Media Group LLC 3:10-bk-00172		
BCA Radio LLC 3:10-bk-00173	none	none
Black Crow Broadcasting Inc 3:10-bk-00174	none	none
Black Crow Media LLC 3:10-bk-00175	See Exhibit 1	
Black Crow Media of Valdosta, LLC 3:10-bk-00176	See Exhibit 2	
Black Crow Radio LLC 3:10-bk-00177	none	none
RTG Radio LLC 3:10-bk-00178	none	none
Rainbow Media LLC 3:10-bk-00179	none	none
Rocket City Broadcasting LLC 3:10-bk-00180	See Exhibit 3	
Thomas Media Inc. 3:10-bk-00181	none	none
Thomas Media Operations LLC 3:10-bk-00182	See Exhibit 4	
Thomas Radio LLC 3:10-bk-00183	none	none

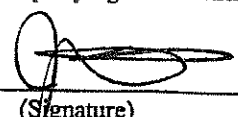
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 4/1/11 AND ENDING 4/30/11

Name of Debtor: Black Crow Media Group LLC Case Number 3:10-bk-00172-PMG
 Date of Petition: 1/12/2010

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD	<4,127,174.15> (a)	17,636.42 (b)
2. RECEIPTS:		
A. Cash Sales		
Minus: Cash Refunds	(c)	
Net Cash Sales		
B. Accounts Receivable (Collections)		
C. Other Receipts (See MOR-3)	4,915.87	99,781.63
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	4,915.87	99,781.63
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<4,122,258.28>	117,418.05
5. DISBURSEMENTS		
A. Advertising		
B. Bank Charges		
C. Contract Labor		
D. Fixed Asset Payments (not incl. in "N")		776.39
E. Insurance	30,149.13	178,152.31
F. Inventory Payments (See Attach. 2)		
G. Leases	6,244.00	118,869.54
H. Manufacturing Supplies		
I. Office Supplies	53.25	5,088.59
J. Payroll - Net (See Attachment 4B)	82,934.20	1,293,580.76
K. Professional Fees (Accounting & Legal)	116,056.05	2,278,758.61
L. Rent	2,303.81	5,582.44
M. Repairs & Maintenance		619.66
N. Secured Creditor Payments (See Attach. 2)		
O. Taxes Paid - Payroll (See Attachment 4C)		
P. Taxes Paid - Sales & Use (See Attachment 4C)		
Q. Taxes Paid - Other (See Attachment 4C)		
R. Telephone		917.70
S. Travel & Entertainment	10,177.40	138,978.40
Y. U.S. Trustee Quarterly Fees	7,150.00	36,075.00
U. Utilities		319.80
V. Vehicle Expenses		
W. Other Operating Expenses (See MOR-3)	52,858.86	461,983.24
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	223,810.35	4,463,486.68
7. ENDING BALANCE (Line 4 Minus Line 6)	<4,346,068.63> (c)	<4,346,068.63> (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 18th day of May, 2011.


 (Signature)

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
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EXHIBIT 1

BLACK CROW MEDIA LLC

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD BEGINNING 4/1/11 AND ENDING 4/30/11

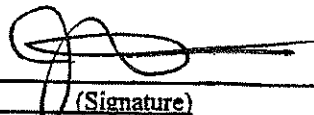
Name of Debtor: Black Crow Media LLC
 Date of Petition: 1/12/2010

Case Number 3:10-bk-00175-PMG

	<u>CURRENT MONTH</u>	<u>CUMULATIVE PETITION TO DATE</u>
1. FUNDS AT BEGINNING OF PERIOD	<u>2,159,846.52(a)</u>	_____ (b)
2. RECEIPTS:		
A. Cash Sales	_____	_____
Minus: Cash Refunds	<u>(-)</u>	_____
Net Cash Sales	_____	_____
B. Accounts Receivable (Collections)	<u>348,587.92</u>	<u>5,301,590.49</u>
C. Other Receipts (See MOR-3) (If you receive rental income, you must attach a rent roll.)	<u>1,075.00</u>	<u>26,225.84</u>
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>349,662.92</u>	<u>5,327,816.33</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u>2,509,509.44</u>	<u>5,327,816.33</u>
5. DISBURSEMENTS		
A. Advertising	_____	<u>1,900.00</u>
B. Bank Charges	_____	_____
C. Contract Labor	<u>5,612.50</u>	<u>68,558.28</u>
D. Fixed Asset Payments (not incl. in "N")	<u>1,171.92</u>	<u>12,869.88</u>
E. Insurance	_____	<u>85.55</u>
F. Inventory Payments (See Attach. 2)	_____	_____
G. Leases	<u>1,263.79</u>	<u>179,902.05</u>
H. Manufacturing Supplies	_____	_____
I. Office Supplies	<u>1,369.00</u>	<u>25,471.28</u>
J. Payroll - Net (See Attachment 4B)	<u>128,477.17</u>	<u>1,765,259.65</u>
K. Professional Fees (Accounting & Legal)	_____	<u>135.54</u>
L. Rent	<u>9,268.35</u>	<u>135,613.84</u>
M. Repairs & Maintenance	<u>3,055.84</u>	<u>41,136.71</u>
N. Secured Creditor Payments (See Attach. 2)	_____	_____
O. Taxes Paid - Payroll (See Attachment 4C)	_____	_____
P. Taxes Paid - Sales & Use (See Attachment 4C)	_____	_____
Q. Taxes Paid - Other (See Attachment 4C)	_____	<u>18,957.79</u>
R. Telephone	<u>4,173.19</u>	<u>61,332.64</u>
S. Travel & Entertainment	<u>1,836.99</u>	<u>20,820.17</u>
Y. U.S. Trustee Quarterly Fees	<u>4,875.00</u>	<u>24,375.00</u>
U. Utilities	<u>7,771.36</u>	<u>112,953.36</u>
V. Vehicle Expenses	_____	_____
W. Other Operating Expenses (See MOR-3)	<u>26,992.97</u>	<u>545,313.16</u>
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>195,868.08</u>	<u>3,014,174.97</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u>2,313,641.36(c)</u>	<u>2,313,641.36(c)</u>

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This 18th day of May, 2011.



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EXHIBIT 2

BLACK CROW MEDIA OF VALDOSTA LLC


SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 4/1/11 AND ENDING 4/30/11

Name of Debtor: Black Crow Media of Waldesta Case Number 3:10-bk-00172-PMG
 Date of Petition: 1/12/2010

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD	<u>1,432,195.73</u> (a)	<u>106,247.89</u> (b)
2. RECEIPTS:		
A. Cash Sales		
Minus: Cash Refunds	<u>(-)</u>	
Net Cash Sales		
B. Accounts Receivable (Collection)	<u>267,294.84</u>	<u>4,433,517.60</u>
C. Other Receipts (See MOR-3)		<u>670.67</u>
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>267,294.84</u>	<u>4,434,188.27</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u>1,699,490.57</u>	<u>4,540,436.16</u>
5. DISBURSEMENTS		
A. Advertising		
B. Bank Charges		
C. Contract Labor		
D. Fixed Asset Payments (not incl. in "N")	<u>1,800.00</u>	<u>35,599.64</u>
E. Insurance		<u>5,575.78</u>
F. Inventory Payments (See Attach. 2)		
G. Leases	<u>4,966.59</u>	<u>386,460.41</u>
H. Manufacturing Supplies		
I. Office Supplies	<u>2,275.81</u>	<u>24,956.59</u>
J. Payroll - Net (See Attachment 4B)	<u>99,916.37</u>	<u>1,606,420.20</u>
K. Professional Fees (Accounting & Legal)		
L. Rent	<u>6,618.34</u>	<u>97,208.46</u>
M. Repairs & Maintenance	<u>555.50</u>	<u>22,249.94</u>
N. Secured Creditor Payments (See Attach. 2)		
O. Taxes Paid - Payroll (See Attachment 4C)		
P. Taxes Paid - Sales & Use (See Attachment 4C)		
Q. Taxes Paid - Other (See Attachment 4C)		<u>11,724.89</u>
R. Telephone	<u>4,674.55</u>	<u>66,823.96</u>
S. Travel & Entertainment		<u>170.64</u>
Y. U.S. Trustee Quarterly Fees	<u>4,875.00</u>	<u>24,375.00</u>
U. Utilities	<u>20,786.15</u>	<u>256,932.29</u>
V. Vehicle Expenses		
W. Other Operating Expenses (See MOR-3)	<u>29,113.36</u>	<u>479,767.90</u>
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>175,581.67</u>	<u>3,016,527.26</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u>1,523,908.90</u> (c)	<u>1,523,908.90</u> (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 18th day of May, 2011



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EXHIBIT 3

ROCKET CITY BROADCASTING LLC

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 4/1/11 AND ENDING 4/30/11

Name of Debtor: Rocket City Broadcasting LLC Case Number 3:10-bk-00180-PMB
 Date of Petition: 1/12/2010

	<u>CURRENT MONTH</u>	<u>CUMULATIVE PETITION TO DATE</u>
1. FUNDS AT BEGINNING OF PERIOD	<u>648,296.98</u> (a)	<u>0</u> (b)
2. RECEIPTS:		
A. Cash Sales	_____	_____
Minus: Cash Refunds	<u>(-)</u>	_____
Net Cash Sales	_____	_____
B. Accounts Receivable (Collections)	<u>167,488.28</u>	<u>2,899,524.86</u>
C. Other Receipts (See MOR-3)	<u>697.98</u>	<u>53,736.10</u>
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>168,186.26</u>	<u>2,953,260.96</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u>816,483.24</u>	<u>2,953,260.96</u>
5. DISBURSEMENTS		
A. Advertising	_____	<u>24,650.42</u>
B. Bank Charges	_____	_____
C. Contract Labor	_____	<u>7,250.00</u>
D. Fixed Asset Payments (not incl. in "N")	<u>1,984.39</u>	<u>10,684.39</u>
E. Insurance	_____	_____
F. Inventory Payments (See Attach. 2)	_____	_____
G. Leases	<u>1,112.94</u>	<u>121,651.46</u>
H. Manufacturing Supplies	_____	_____
I. Office Supplies	<u>3,331.26</u>	<u>28,659.50</u>
J. Payroll - Net (See Attachment 4B)	<u>78,082.63</u>	<u>1,221,736.54</u>
K. Professional Fees (Accounting & Legal)	_____	<u>432.08</u>
L. Rent	<u>12,993.41</u>	<u>211,031.21</u>
M. Repairs & Maintenance	<u>730.00</u>	<u>29,406.47</u>
N. Secured Creditor Payments (See Attach. 2)	_____	_____
O. Taxes Paid - Payroll (See Attachment 4C)	_____	_____
P. Taxes Paid - Sales & Use (See Attachment 4C)	_____	_____
Q. Taxes Paid - Other (See Attachment 4C)	_____	_____
R. Telephone	<u>2,021.42</u>	<u>49,888.69</u>
S. Travel & Entertainment	<u>5,187.73</u>	<u>6,991.06</u>
Y. U.S. Trustee Quarterly Fees	<u>4,875.00</u>	<u>24,375.00</u>
U. Utilities	<u>3,584.55</u>	<u>74,407.26</u>
V. Vehicle Expenses	<u>600.00</u>	<u>4,200.00</u>
W. Other Operating Expenses (See MOR-3)	<u>25,343.47</u>	<u>467,557.38</u>
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>139,846.80</u>	<u>2,276,624.52</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u>676,636.44</u> (c)	<u>676,636.44</u> (c)

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EXHIBIT 4

THOMAS MEDIA OPERATIONS LLC

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 4/1/11 AND ENDING 4/30/11

Name of Debtor: Thomas Media Operations LLC Case Number 3:10-bk-00172-PMG
 Date of Petition: 1/12/2010

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD	<u>1,008,314.49</u> (a)	<u>0</u> (b)
2. RECEIPTS:		
A. Cash Sales		
Minus: Cash Refunds	<u>(-)</u>	
Net Cash Sales		
B. Accounts Receivable (Collection)	<u>185,366.50</u>	<u>3,243,637.25</u>
C. Other Receipts (See MOR-3)	<u>1,315.00</u>	<u>3,734.39</u>
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>186,681.50</u>	<u>3,247,371.64</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u>1,194,995.99</u>	<u>3,247,371.64</u>
5. DISBURSEMENTS		
A. Advertising		
B. Bank Charges		
C. Contract Labor	<u>550.00</u>	<u>8,447.65</u>
D. Fixed Asset Payments (not incl. in "N")		<u>1,225.36</u>
E. Insurance		
F. Inventory Payments (See Attach. 2)		
G. Leases	<u>1,536.50</u>	<u>181,907.31</u>
H. Manufacturing Supplies		
I. Office Supplies	<u>1,928.38</u>	<u>21,436.71</u>
J. Payroll - Net (See Attachment 4B)	<u>91,386.09</u>	<u>1,303,071.02</u>
K. Professional Fees (Accounting & Legal)		
L. Rent	<u>5,600.00</u>	<u>84,000.00</u>
M. Repairs & Maintenance	<u>3,674.27</u>	<u>18,795.90</u>
N. Secured Creditor Payments (See Attach. 2)		
O. Taxes Paid - Payroll (See Attachment 4C)		
P. Taxes Paid - Sales & Use (See Attachment 4C)		<u>36.00</u>
Q. Taxes Paid - Other (See Attachment 4C)	<u>1,018.13</u>	<u>19,214.13</u>
R. Telephone	<u>2,225.77</u>	<u>40,413.44</u>
S. Travel & Entertainment	<u>1,816.73</u>	<u>37,840.37</u>
Y. U.S. Trustee Quarterly Fees	<u>4,875.00</u>	<u>24,375.00</u>
U. Utilities	<u>9,157.40</u>	<u>133,257.00</u>
V. Vehicle Expenses		
W. Other Operating Expenses (See MOR-3)	<u>16,457.17</u>	<u>296,981.62</u>
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>140,225.44</u>	<u>2,192,601.09</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u>1,054,770.55</u> (c)	<u>1,054,770.55</u> (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

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