

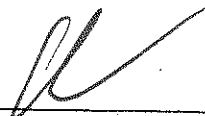
UNITED STATES BANKRUPTCY COURT
Middle DISTRICT OF Florida
Jacksonville DIVISION

IN RE:	}	CASE NUMBER
<u>Black Crow Media Group</u>	}	<u>3:10-bk-00172-PMG</u>
<u>LLC et al</u>	}	JUDGE <u>Pawl M Glenn</u>
DEBTOR.	}	CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD
FROM 8/1/11 TO 8/31/11

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.



Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

126 W. International Speedway
Daytona Beach FL 32114

Attorney's Address
and Phone Number:

P.O. Box 3353
Orlando FL 32802
(407) 481-5800

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, http://www.usdoj.gov/ust/r21/reg_info.htm.

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>.

~~Black-Crow-Media-Group~~

Schedule of Receipts and Disbursements

	Receipts	Disburse
Black Crow Media Group LLC 3:10-bk-00172		
BCA Radio LLC 3:10-bk-00173	none	none
Black Crow Broadcasting Inc 3:10-bk-00174	none	none
Black Crow Media LLC 3:10-bk-00175	See Exhibit 1	
Black Crow Media of Valdosta, LLC 3:10-bk-00176	See Exhibit 2	
Black Crow Radio LLC 3:10-bk-00177	none	none
RTG Radio LLC 3:10-bk-00178	none	none
Rainbow Media LLC 3:10-bk-00179	none	none
Rocket City Broadcasting LLC 3:10-bk-00180	See Exhibit 3	
Thomas Media Inc. 3:10-bk-00181	none	none
Thomas Media Operations LLC 3:10-bk-00182	See Exhibit 4	
Thomas Radio LLC 3:10-bk-00183	none	none

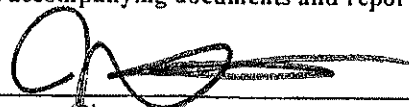
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 8/1/11 AND ENDING 8/31/11

Name of Debtor: Black Crow Media Group LLC Case Number 3:10-bk-00172-PMG
 Date of Petition: 1/12/2010

	<u>CURRENT</u> <u>MONTH</u>	<u>CUMULATIVE</u> <u>PETITION TO DATE</u>
1. FUNDS AT BEGINNING OF PERIOD	<u><5,229,039.38></u> (a)	<u>17,636.42</u> (b)
2. RECEIPTS:		
A. Cash Sales	_____	_____
Minus: Cash Refunds	<u>(-)</u>	_____
Net Cash Sales	_____	_____
B. Accounts Receivable (Collections)	_____	_____
C. Other Receipts (See MOR-3)	<u>4,982.07</u>	<u>109,679.57</u>
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>4,982.07</u>	<u>109,679.57</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u><5,224,057.31></u>	<u>127,315.99</u>
5. DISBURSEMENTS		
A. Advertising	_____	_____
B. Bank Charges	_____	_____
C. Contract Labor	_____	_____
D. Fixed Asset Payments (not incl. in "N")	_____	<u>3,038.62</u>
E. Insurance	<u>19,321.11</u>	<u>259,156.52</u>
F. Inventory Payments (See Attach. 2)	_____	_____
G. Leases	_____	<u>144,770.31</u>
H. Manufacturing Supplies	_____	_____
I. Office Supplies	<u>217.06</u>	<u>5,785.59</u>
J. Payroll - Net (See Attachment 4B)	<u>81,409.06</u>	<u>1,630,769.53</u>
K. Professional Fees (Accounting & Legal)	<u>155,993.07</u>	<u>2,810,840.79</u>
L. Rent	<u>2,303.81</u>	<u>42,797.68</u>
M. Repairs & Maintenance	_____	<u>1,986.14</u>
N. Secured Creditor Payments (See Attach. 2)	_____	_____
O. Taxes Paid - Payroll (See Attachment 4C)	_____	_____
P. Taxes Paid - Sales & Use (See Attachment 4C)	_____	_____
Q. Taxes Paid - Other (See Attachment 4C)	_____	_____
R. Telephone	_____	<u>917.70</u>
S. Travel & Entertainment	<u>8,561.36</u>	<u>181,570.77</u>
Y. U.S. Trustee Quarterly Fees	_____	<u>43,225.00</u>
U. Utilities	_____	<u>319.80</u>
V. Vehicle Expenses	_____	_____
W. Other Operating Expenses (See MOR-3)	<u>15,018.00</u>	<u>593,234.15</u>
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>282,923.47</u>	<u>5,634,196.77</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u><5,506,880.78></u> (c)	<u><5,506,880.78></u> (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 20th day of September, 2011.



 (Signature)

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MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
Tower Rent	4,915.87	89,295.47
Insurance	66.20	17,011.01
Misc		3,373.09
TOTAL OTHER RECEIPTS	<u>4,982.07</u>	<u>109,679.57</u>

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
Royalties		317,688.84
Valuation Services		18,800.00
Dues and Fees		19,468.99
Web site Support / Dev	2,809.00	17,607.10
DIP LOAN Expenses	12,000.00	174,970.00
Outside Services	209.00	34,549.20
Email Service		6,750.00
Donations		3,400.00
TOTAL OTHER DISBURSEMENTS	<u>15,018.00</u>	<u>593,234.15</u>

NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.

EXHIBIT 1

BLACK CROW MEDIA LLC

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD BEGINNING 8/1/11 AND ENDING 8/31/11


Name of Debtor: Black Crow Media LLC
 Date of Petition: 1/12/2010

Case Number 3:10-bk-00175-PMG

	<u>CURRENT MONTH</u>	<u>CUMULATIVE PETITION TO DATE</u>
1. FUNDS AT BEGINNING OF PERIOD	2,642,249.73 (a)	0 (b)
2. RECEIPTS:		
A. Cash Sales	_____	_____
Minus: Cash Refunds	(_____)	_____
Net Cash Sales	_____	_____
B. Accounts Receivable (Collection)	390,053.77	6,639,114.26
C. Other Receipts (See MOR-3)	7,161.29	36,968.08
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	397,215.06	6,676,082.34
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	3,039,464.79	6,676,082.34
5. DISBURSEMENTS		
A. Advertising	_____	2,100.00
B. Bank Charges	_____	_____
C. Contract Labor	5,381.25	86,814.53
D. Fixed Asset Payments (not incl. in "N")	1,132.61	18,780.89
E. Insurance	_____	85.55
F. Inventory Payments (See Attach. 2)	_____	_____
G. Leases	1,015.11	216,749.12
H. Manufacturing Supplies	_____	_____
I. Office Supplies	1,815.73	32,745.55
J. Payroll - Net (See Attachment 4B)	122,436.20	2,260,409.23
K. Professional Fees (Accounting & Legal)	_____	135.54
L. Rent	9,268.35	172,687.24
M. Repairs & Maintenance	2,038.58	55,633.92
N. Secured Creditor Payments (See Attach. 2)	_____	_____
O. Taxes Paid - Payroll (See Attachment 4C)	_____	_____
P. Taxes Paid - Sales & Use (See Attachment 4C)	_____	391.67
Q. Taxes Paid - Other (See Attachment 4C)	_____	18,957.79
R. Telephone	4,397.47	78,771.73
S. Travel & Entertainment	228.13	25,220.65
Y. U.S. Trustee Quarterly Fees	_____	29,250.00
U. Utilities	8,547.16	145,718.62
V. Vehicle Expenses	_____	_____
W. Other Operating Expenses (See MOR-3)	40,789.89	689,725.33
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	197,050.48	3,833,668.03
7. ENDING BALANCE (Line 4 Minus Line 6)	2,842,414.31 (c)	2,842,414.31 (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 20th day of September 2011



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EXHIBIT 2

BLACK CROW MEDIA OF VALDOSTA LLC

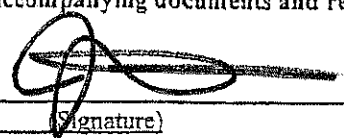
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD BEGINNING 8/1/11 AND ENDING 8/31/11

Name of Debtor: Black Crow Media of Valdosta Case Number 3:10-bk-00172-PMG
 Date of Petition: 1/12/2010

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD	<u>1,771,667.88</u> (a)	<u>106,247.89</u> (b)
2. RECEIPTS:		
A. Cash Sales	_____	_____
Minus: Cash Refunds	<u>(-)</u>	_____
Net Cash Sales	_____	_____
B. Accounts Receivable <i>(Collections)</i>	<u>298,022.25</u>	<u>5,554,060.74</u>
C. Other Receipts <i>(See MOR-3)</i>	_____	<u>670.67</u>
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS <i>(Lines 2A+2B+2C)</i>	<u>298,022.25</u>	<u>5,554,731.41</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS <i>(Line 1 + Line 3)</i>	<u>2,069,690.13</u>	<u>5,660,979.30</u>
5. DISBURSEMENTS		
A. Advertising	_____	_____
B. Bank Charges	_____	_____
C. Contract Labor	<u>2,800.00</u>	<u>45,648.00</u>
D. Fixed Asset Payments (not incl. in "N")	_____	<u>5,575.78</u>
E. Insurance	_____	_____
F. Inventory Payments <i>(See Attach. 2)</i>	_____	_____
G. Leases	<u>4,939.32</u>	<u>466,688.62</u>
H. Manufacturing Supplies	_____	_____
I. Office Supplies	<u>828.38</u>	<u>29,712.46</u>
J. Payroll - Net <i>(See Attachment 4B)</i>	<u>99,653.81</u>	<u>2,008,548.29</u>
K. Professional Fees (Accounting & Legal)	_____	_____
L. Rent	<u>6,783.56</u>	<u>130,177.73</u>
M. Repairs & Maintenance	<u>4,423.73</u>	<u>28,788.41</u>
N. Secured Creditor Payments <i>(See Attach. 2)</i>	_____	_____
O. Taxes Paid - Payroll <i>(See Attachment 4C)</i>	_____	_____
P. Taxes Paid - Sales & Use <i>(See Attachment 4C)</i>	_____	_____
Q. Taxes Paid - Other <i>(See Attachment 4C)</i>	_____	<u>11,724.89</u>
R. Telephone	<u>3,051.94</u>	<u>87,500.26</u>
S. Travel & Entertainment	<u>91.76</u>	<u>563.15</u>
Y. U.S. Trustee Quarterly Fees	_____	<u>29,250.00</u>
U. Utilities	<u>19,230.39</u>	<u>330,132.17</u>
V. Vehicle Expenses	_____	_____
W. Other Operating Expenses <i>(See MOR-3)</i>	<u>24,311.10</u>	<u>584,823.09</u>
6. TOTAL DISBURSEMENTS <i>(Sum of 5A thru W)</i>	<u>265,767.80</u>	<u>3,857,056.97</u>
7. ENDING BALANCE <i>(Line 4 Minus Line 6)</i>	<u>1,803,922.33</u> (c)	<u>1,803,922.33</u> (c)

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EXHIBIT 3

ROCKET CITY BROADCASTING LLC


SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD BEGINNING 8/1/11 AND ENDING 8/31/11

Name of Debtor: Rocket City Broadcasting LLC Case Number 3:10-bk-00180-PMG
 Date of Petition: 1/12/2010

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD	<u>846,569.56</u> (a)	<u>0</u> (b)
2. RECEIPTS:		
A. Cash Sales	<u> </u>	<u> </u>
Minus: Cash Refunds	<u>(-)</u>	<u> </u>
Net Cash Sales	<u> </u>	<u> </u>
B. Accounts Receivable (Collections)	<u>269,662.27</u>	<u>3,763,402.17</u>
C. Other Receipts (See MOR-3) (If you receive rental income, you must attach a rent roll.)	<u>3,777.95</u>	<u>58,415.58</u>
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>273,440.22</u>	<u>3,821,817.75</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u>1,120,009.78</u>	<u>3,821,817.75</u>
5. DISBURSEMENTS		
A. Advertising	<u> </u>	<u>24,650.42</u>
B. Bank Charges	<u> </u>	<u> </u>
C. Contract Labor	<u>1,000.00</u>	<u>9,750.00</u>
D. Fixed Asset Payments (not incl. in "N")	<u> </u>	<u>10,684.39</u>
E. Insurance	<u> </u>	<u> </u>
F. Inventory Payments (See Attach. 2)	<u> </u>	<u> </u>
G. Leases	<u>200.00</u>	<u>145,028.32</u>
H. Manufacturing Supplies	<u> </u>	<u> </u>
I. Office Supplies	<u>5,350.27</u>	<u>42,288.19</u>
J. Payroll - Net (See Attachment 4B)	<u>85,163.75</u>	<u>1,547,613.80</u>
K. Professional Fees (Accounting & Legal)	<u> </u>	<u>432.08</u>
L. Rent	<u>16,171.29</u>	<u>271,540.88</u>
M. Repairs & Maintenance	<u>3,480.00</u>	<u>41,455.40</u>
N. Secured Creditor Payments (See Attach. 2)	<u> </u>	<u> </u>
O. Taxes Paid - Payroll (See Attachment 4C)	<u> </u>	<u> </u>
P. Taxes Paid - Sales & Use (See Attachment 4C)	<u> </u>	<u> </u>
Q. Taxes Paid - Other (See Attachment 4C)	<u> </u>	<u> </u>
R. Telephone	<u>4,448.19</u>	<u>62,857.42</u>
S. Travel & Entertainment	<u>92.65</u>	<u>7,544.31</u>
Y. U.S. Trustee Quarterly Fees	<u> </u>	<u>29,250.00</u>
U. Utilities	<u>4,721.63</u>	<u>88,195.23</u>
V. Vehicle Expenses	<u>600.00</u>	<u>6,600.00</u>
W. Other Operating Expenses (See MOR-3)	<u>27,875.04</u>	<u>569,317.29</u>
6. TOTAL DISBURSEMENTS (Sum of SA thru W)	<u>149,102.82</u>	<u>2,850,910.79</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u>970,906.96</u> (c)	<u>970,906.96</u> (c)

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EXHIBIT 4

THOMAS MEDIA OPERATIONS LLC

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 8/1/11 AND ENDING 8/31/11

Name of Debtor: Thomas Media Operations LLC Case Number 3:10-bk-00172-PMG
 Date of Petition: 1/12/2010

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD	<u>1,256,195.14</u> (a)	<u>0</u> (b)
2. RECEIPTS:		
A. Cash Sales		
Minus: Cash Refunds	<u>(-)</u>	
Net Cash Sales		
B. Accounts Receivable (Collections)	<u>215,084.87</u>	<u>4,104,604.67</u>
C. Other Receipts (See MOR-3)	<u>65.00</u>	<u>4,020.39</u>
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>215,149.87</u>	<u>4,108,625.06</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u>1,471,345.01</u>	<u>4,108,625.06</u>
5. DISBURSEMENTS		
A. Advertising		
B. Bank Charges		
C. Contract Labor	<u>1,040.00</u>	<u>11,645.90</u>
D. Fixed Asset Payments (not incl. in "N")		<u>1,225.86</u>
E. Insurance		
F. Inventory Payments (See Attach. 2)		
G. Leases	<u>5,621.46</u>	<u>229,184.19</u>
H. Manufacturing Supplies		
I. Office Supplies	<u>1,645.17</u>	<u>27,885.86</u>
J. Payroll - Net (See Attachment 4B)	<u>89,251.61</u>	<u>1,664,293.59</u>
K. Professional Fees (Accounting & Legal)		
L. Rent	<u>5,600.00</u>	<u>106,400.00</u>
M. Repairs & Maintenance	<u>890.19</u>	<u>22,731.90</u>
N. Secured Creditor Payments (See Attach. 2)		
O. Taxes Paid - Payroll (See Attachment 4C)		
P. Taxes Paid - Sales & Use (See Attachment 4C)		<u>36.00</u>
Q. Taxes Paid - Other (See Attachment 4C)		<u>19,214.13</u>
R. Telephone	<u>3,062.45</u>	<u>52,950.97</u>
S. Travel & Entertainment	<u>1,102.42</u>	<u>47,491.62</u>
Y. U.S. Trustee Quarterly Fees		<u>29,250.00</u>
U. Utilities	<u>9,066.46</u>	<u>171,285.23</u>
V. Vehicle Expenses		
W. Other Operating Expenses (See MOR-3)	<u>16,766.36</u>	<u>366,231.84</u>
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>134,046.12</u>	<u>2,771,326.17</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u>1,337,298.89</u> (c)	<u>1,337,298.89</u> (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

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