

UNITED STATES BANKRUPTCY COURT
Middle DISTRICT OF Florida
Jacksonville DIVISION

IN RE:

Black Crow Media Group
LLC et al

DEBTOR.

CASE NUMBER

3:10-bk-00172-PMG

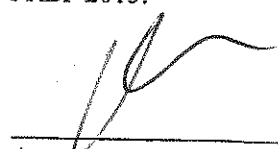
JUDGE Paul M Glenn

CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD
FROM 7/1/11 TO 7/31/11

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.



Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

126 W. International Speedway
Daytona Beach FL 32114

Attorney's Address
and Phone Number:

P.O. Box 3353
Orlando FL 32802
(407) 481-5800

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, http://www.usdoj.gov/ust/r21/reg_info.htm.

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>.

Black Crow Media Group
Schedule of Receipts and Disbursements

	Receipts	Disburse
Black Crow Media Group LLC 3:10-bk-00172		
BCA Radio LLC 3:10-bk-00173	none	none
Black Crow Broadcasting Inc 3:10-bk-00174	none	none
Black Crow Media LLC 3:10-bk-00175	See Exhibit 1	
Black Crow Media of Valdosta, LLC 3:10-bk-00176	See Exhibit 2	
Black Crow Radio LLC 3:10-bk-00177	none	none
RTG Radio LLC 3:10-bk-00178	none	none
Rainbow Media LLC 3:10-bk-00179	none	none
Rocket City Broadcasting LLC 3:10-bk-00180	See Exhibit 3	
Thomas Media Inc. 3:10-bk-00181	none	none
Thomas Media Operations LLC 3:10-bk-00182	See Exhibit 4	
Thomas Radio LLC 3:10-bk-00183	none	none

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 7/1/11 AND ENDING 7/31/11

Name of Debtor: Black Crow Media Group LLC Case Number 3:10-bk-00172-PMG
 Date of Petition: 1/12/2010

	<u>CURRENT MONTH</u>	<u>CUMULATIVE PETITION TO DATE</u>
1. FUNDS AT BEGINNING OF PERIOD	<4,847,060.07> (a)	17,636.42 (b)
2. RECEIPTS:		
A. Cash Sales		
Minus: Cash Refunds	(c)	
Net Cash Sales		
B. Accounts Receivable (Collections)		
C. Other Receipts (See MOR-3)	0	104,697.50
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	0	104,697.50
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<4,847,060.07>	122,333.92
5. DISBURSEMENTS		
A. Advertising		
B. Bank Charges		
C. Contract Labor		
D. Fixed Asset Payments (not incl. in "N")	2,262.23	3,038.62
E. Insurance	6,900.61	239,835.44
F. Inventory Payments (See Attach. 2)		
G. Leases	7,841.50	144,770.31
H. Manufacturing Supplies		
I. Office Supplies		5,568.52
J. Payroll - Net (See Attachment 4B)	85,027.61	1,549,360.47
K. Professional Fees (Accounting & Legal)	210,734.25	2,654,847.72
L. Rent	2,303.81	40,493.87
M. Repairs & Maintenance	1,366.48	1,986.14
N. Secured Creditor Payments (See Attach. 2)		
O. Taxes Paid - Payroll (See Attachment 4C)		
P. Taxes Paid - Sales & Use (See Attachment 4C)		
Q. Taxes Paid - Other (See Attachment 4C)		
R. Telephone		917.70
S. Travel & Entertainment	4,384.51	173,009.41
Y. U.S. Trustee Quarterly Fees	7,150.00	43,225.00
U. Utilities		319.80
V. Vehicle Expenses		
W. Other Operating Expenses (See MOR-3)	54,008.31	578,216.15
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	381,979.31	5,351,373.40
7. ENDING BALANCE (Line 4 Minus Line 6)	<5,229,039.38> (c)	<5,229,039.38> (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 22nd day of August 20 11.


 (Signature)

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.

(c) These two amounts will always be the same if form is completed correctly.

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
Tower Rent		84,379.60
Insurance		16,944.81
Misc		3,373.09
TOTAL OTHER RECEIPTS	0	104,697.50

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
Royalties/Ratings	40,758.31	317,688.86
Valuation Services		18,800.00
Dues and Fees	1,050.00	19,468.99
Web site Support/Dev	200.00	14,798.10
DIP Loan Expenses	12,000.00	162,970.00
Outside Services		34,340.20
Email Service		6,750.00
Donations		3,400.00
TOTAL OTHER DISBURSEMENTS	54,008.31	578,216.15

NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.

Black Crow Media Group, LLC
July 2011 Profit - Loss Statements- Consolidating-Month

	<u>Corporate</u>	<u>Black Crow Media LLC</u>	<u>Rocket City Broadcasting LLC</u>	<u>Thomas Media Operations LLC</u>	<u>Black Crow Media of Valdosta LLC</u>	<u>Black Crow Media of North FL</u>	<u>Adjustments</u>	<u>Consolidated</u>
Revenues								
Local		\$ 169,251	\$ 132,274	\$ 158,683	\$ 120,362	\$ 52,667		\$633,237
Regional		137,887	66,470	51,982	107,115	-		363,454
National		89,017	37,800	15,004	4,664	-		146,485
Other	92,211	20,348	364	8,208	26,506	-	\$ (90,312)	57,325
Gross Revenues	\$ 92,211	416,503	236,908	233,877	258,647	52,667	\$ (90,312)	1,200,501
Less: Agency Commission		44,094	27,475	17,967	20,246	3,054		112,836
Net Revenue	92,211	372,409	209,433	215,910	238,401	49,613	(90,312)	1,087,665
Operating Expenses								
Programming		71,411	57,395	36,658	45,809	9,297		220,570
Engineering		22,386	20,002	26,713	35,815	6,143		111,059
Sales		69,380	49,777	48,160	39,702	5,377		212,396
Events		16,355	-	2,561	22,513	-		41,429
Promotions		6,054	1,190	-	10	-		7,254
Internet		4,140	3,680	3,680	3,678	500		15,678
G&A		57,323	36,592	37,908	22,281	17,705		171,809
Total Operating Expenses		247,049	168,636	155,680	169,808	39,022		780,195
BCF	92,211	125,360	40,797	60,230	68,593	10,591	(90,312)	307,470
Corporate	65,069							65,069
EBITDA	27,142	125,360	40,797	60,230	68,593	10,591	(90,312)	242,401
Depreciation	673	4,008	6,094	2,253	9,983	-		23,011
Amortization	-	-	11,111	2,808	-	-		13,919
EBIT	26,469	121,352	23,592	55,169	58,610	10,591	(90,312)	205,471
Management Fees		31,913	17,975	17,680	18,858	3,886	(90,312)	-
Other (Income)/Expense	6,997	4,875	4,875	3,371	4,875	-	-	24,993
Income from I/C Interest	-	-	-	-	-	-	-	-
Income from Trade	-	-	-	-	-	-	-	-
Gain/(Loss) from Sale of Assets	-	-	-	-	-	-	-	-
Interest:								
Intercompany Interest	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
G.E./CIT Revolver Interest	-	-	-	-	-	-	-	-
G.E./CIT Term A Interest	-	-	-	-	-	-	-	-
G.E./CIT Term B Interest	-	-	-	-	-	-	-	-
Seller Notes	-	-	-	-	-	-	-	-
Affiliate Notes	-	-	-	-	-	-	-	-
Other	-	(4,461)	(527)	1,634	18,470	-	-	15,116
Loss on Asset Disposal	-	-	-	-	-	-	-	-
Profit before Reorganization	\$ 19,472	\$ 89,025	\$ 1,269	\$ 32,484	\$ 16,407	\$ 6,705	\$ -	\$ 165,362
Reorganization Expenses	107,000	-	-	-	-	-	-	107,000
Pretax Earnings	\$ (87,528)	\$ 89,025	\$ 1,269	\$ 32,484	\$ 16,407	\$ 6,705	\$ -	\$ 58,362

Black Crow Media Group, LLC
July 2011 Profit - Loss Statements- Consolidating- Year to Date

	Corporate	Black Crow Media LLC	Rocket City Broadcasting LLC	Thomas Media Operations LLC	Black Crow Media of Valdosta LLC	Black Crow Media of N FL	Adjustments	Consolidated
Revenues								
Local		\$ 1,037,814	\$ 627,643	\$ 1,108,824	\$ 859,239	\$ 382,966		4,016,486
Regional		896,174	654,248	376,165	615,177	-		2,541,764
National		534,994	270,304	80,633	81,706	-		967,637
Political		16,283	5,550	1,204	10,900	2,700		36,637
Other	562,949	163,067	2,749	42,899	62,493	2,700	\$ (549,656)	287,201
Gross Revenues	\$ 562,949	\$ 2,648,332	\$ 1,560,494	\$ 1,609,725	\$ 1,629,515	\$ 388,366	\$ (549,656)	7,849,725
Less: Agency Commission		262,545	187,512	102,896	116,568	17,779		687,100
Corporate	562,949	2,385,787	1,372,982	1,507,029	1,512,947	370,587	(549,656)	7,162,625
Operating Expenses								
Programming		478,715	372,706	254,594	324,090	70,666		1,500,771
Engineering		160,605	132,187	177,289	239,285	40,490		749,856
Sales		371,935	348,067	324,847	262,638	51,345		1,358,832
Events		107,386	-	23,484	57,205	56		188,131
Promotions		27,708	8,722	-	595	81		37,106
Internet		28,980	25,760	25,760	25,746	3,510		109,756
G&A		385,650	261,401	261,284	160,275	124,473		1,193,083
Total Operating Expenses		1,560,979	1,148,843	1,067,258	1,069,834	290,621		5,137,535
BCF	562,949	824,808	224,139	439,771	443,113	79,966	(549,656)	2,025,090
Corporate	478,812							478,812
EBITDA	84,137	824,808	224,139	439,771	443,113	79,966	(549,656)	1,546,278
Depreciation	5,525	28,944	44,282	18,680	77,475	-		174,906
Amortization	-	-	77,777	19,656	-	-		97,433
EBIT	78,612	795,864	102,080	401,435	365,638	79,966	(549,656)	1,273,939
Management Fees		183,499	107,207	113,899	117,898	27,154	(549,656)	1
Other (Income)/Expense	39,635	14,625	14,625	4,647	15,744	-		89,276
Income from I/C Interest	-	-	-	-	-	-		-
Income from Trade	-	-	-	-	-	-		-
Loss from sale of Assets	-	-	-	-	-	-		-
Gain from sale of Asset	-	-	-	-	-	-		-
G/S Loan Costs	-	-	-	-	-	-		-
Intercompany Interest	-	-	-	-	-	-		-
Interest Income	-	-	-	-	-	-		-
G.E./CIT Revolver Interest	-	-	-	-	-	-		-
G.E./CIT Term A Interest	-	-	-	-	-	-		-
G.E./CIT Term B Interest	-	-	-	-	-	-		-
Seller Notes	-	-	-	-	-	-		-
Affiliate Notes	-	-	-	-	-	-		-
Loss on Asset Disposal	-	-	-	-	-	-		-
Other	-	2,976	6,651	6,698	30,467	-		46,792
Profit before Reorganization	\$ (45,023)	\$ 594,764	\$ (26,403)	\$ 276,191	\$ 201,529	\$ 52,812	\$ -	\$ 1,137,870
Reorganization Expenses	1,630,911	-	-	-	-	-	-	1,630,911
Pretax Earnings	\$ (1,675,934)	\$ 594,764	\$ (26,403)	\$ 276,191	\$ 201,529	\$ 52,812	\$ -	\$ (493,041)

Black Crow Media Group, LLC
Consolidating Balance Sheet
July 31, 2011

ASSETS

	Black Crow	Corporate	Rocket City	Thomas Media	BCM of Valdosta	Adjustments	Consolidated
Cash	\$ (14,396)	\$ 505,004	\$ 10,410	\$ 76,131	\$ 15,612		\$ 592,761
Cash-Capex Reserve		-					-
Accounts Receivable	847,397		514,450	420,632	458,340		2,240,818
Reserve Doubtful Accts	(25,006)		(8,364)	(16,700)	(25,406)		(75,477)
Net Receivables	822,391		506,086	403,932	432,934		2,165,342
Affiliate Receivables	-	-	-	-			-
Prepaid Expenses	96,970	28,401	106,594	36,624	152,153		420,742
Other	30,944	27,012	24	191,942	690		250,612
Intercompany Notes		327,069				(327,069)	-
Total Current Assets	935,909	887,486	623,113	708,629	601,389	(327,069)	3,429,457
Investments	-	14,386,104		-		(14,386,104)	-
Net Fixed Assets	444,941	170,211	286,715	113,501	541,963		1,557,331
Note Receivable							-
Capitalized Loan Costs		3,072,840					3,072,840
Amortization		(3,072,840)					(3,072,840)
Net Capitalized Loan Costs		-					-
Rainbow Net Goodwill				2,672,960			2,672,960
Broadcast Licenses	3,726,004		3,361,000	2,027,442	5,485,796		14,600,242
Goodwill	254,186		14,206,845	2,014,126	5,897,378		22,372,535
Amortization	(1,418,212)		(3,872,904)	(856,280)	(668,328)		(6,815,723)
Net Licenses and Goodwill	2,561,978		13,694,941	5,858,249	10,714,847		32,830,014
TOTAL ASSETS	\$ 3,942,828	\$ 15,443,801	\$ 14,604,770	\$ 6,680,379	11,858,198	\$ (14,713,174)	\$ 37,816,802

LIABILITIES AND EQUITY

	Black Crow	Corporate	Rocket City	Thomas Media	BCM of Valdosta	Adjustments	Consolidated
Accounts Payable	\$ 368,553	\$ 125,082	\$ 609,109	\$ 374,674	\$ 343,173		\$ 1,820,591
Accrued Payroll	51,706		85,602	32,975	74,082		244,364
WVLD Deferred Income		-					-
Accrued Taxes	19,979		17,316	13,823	22,393		73,511
Accrued Interest	360,018	69,374	830,771	276,644	461,735		1,998,540
Lease Liability	254		-	-			254
DIP Loan	0	1,200,000					1,200,000
G.E./CIT Revolver	-	242,884	-		-		242,884
G.E./CIT Term Loan A	3,050,344		4,804,483	1,811,905	3,285,030		12,951,761
G.E./CIT Term Loan B	5,116,121	332,478	8,294,052	2,911,924	6,672,978		23,327,553
Accrued Expenses	69,129	941,357	89,675	38,377	67,777		1,206,315
S/T Debt-Others			157,985	154,416			312,401
Total Current Liabilities	9,036,105	2,911,173	14,888,992	5,614,737	10,927,166.67	-	43,378,174
Deferred Revenue	-		-	-	-		-
Lease Liability	35,847	19,942	68,233	36,017	81,995		242,034
Long Term Debt- Others	-		1,199,159	127,500	-		1,326,659
Deferred Gain	374,124	46,459	543,325	252,259	735,419		1,951,586
G.E./CIT Term Loan A	-	-	-	-	-		-
G.E./CIT Term Loan B	-	-	-	-	-		-
Intercompany Notes	(9,872,970)	2,796	8,869,961	44,875	1,941,172	(327,069)	658,764
TOTAL LIABILITIES	(426,895)	2,980,370	25,569,670	6,075,387	13,685,753	(327,069)	47,557,216
TOTAL EQUITY	4,369,723	12,463,431	(10,964,900)	604,992	(1,827,555)	(14,386,104)	(9,740,414)
TOTAL LIABILITIES & EQUITY	\$ 3,942,828	\$ 15,443,801	\$ 14,604,770	\$ 6,680,379	11,858,198	\$ (14,713,174)	\$ 37,816,802

ATTACHMENT 1MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGINGName of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172 PMGReporting Period beginning 7/1/11 Period ending 7/31/11ACCOUNTS RECEIVABLE AT PETITION DATE: 14,064.33ACCOUNTS RECEIVABLE RECONCILIATION(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance	\$ <u>9,029.69</u>	(a)	Does Not Include Inter Company
PLUS: Current Month New Billings	<u>1777.00</u>		
MINUS: Collection During the Month	\$ _____	(b)	
PLUS/MINUS: Adjustments or Writeoffs	\$ _____	*	
End of Month Balance	\$ <u>10,806.69</u>	(c)	

*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

POST PETITION ACCOUNTS RECEIVABLE AGING
(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	Total
\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>10,806.69</u> (c)

Balance Not Aged

For any receivables in the "Over 90 Days" category, please provide the following:

<u>Customer</u>	<u>Receivable Date</u>	<u>Status</u> (Collection efforts taken, estimate of collectibility, write-off, disputed account, etc.)
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).

(c) These two amounts must equal.

Date: 8/10/11

Time: 12:19p

Operator: STEVE

Page: 1

AGED INVOICES REPORT

Corporate

Invoices aged by due date as of July 31, 2011

Report includes amounts on account

* = Unposted invoices

Invoice Number	Invoice Date	Invoice Description	Current 7/31 and after	1-30 days 7/01-7/30	31-60 days 6/01-6/30	61+ days Before 6/01	Due Date	Planned Payment
0244 RINI CORAN, PC								
19943	7/31/11	RE:DAYTONA	5,249.00	.....	.....	.....	8/15/11	8/15/11
19944	7/31/11	RE:ORMOND BEACH, FL	1,967.50	.....	.....	.....	8/15/11	8/15/11
	Totals:	7,216.50	7,216.50	.....	.....	.....
0963 ROB HARDER								
7/31/11	7/31/11	REIMBURSE AMEX	435.72	.....	.....	.....	8/15/11	8/15/11
REPORT TOTALS:								
	On Account	Current 7/31 and after	1-30 days 7/01-7/30	31-60 days 6/01-6/30	61+ days Before 6/01	Total Amount		
	.....	7,652.22	.....	.....	.....	7,652.22		
		100.00%						

ATTACHMENT 3
INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: Black Crow Media GroupCase Number: 3:10-bk-00172-PMGReporting Period beginning 7/1/11Period ending 7/31/11

INVENTORY REPORT

INVENTORY BALANCE AT PETITION DATE: \$ 0

INVENTORY RECONCILIATION:

Inventory Balance at Beginning of Month \$ _____ (a)

PLUS: Inventory Purchased During Month \$ _____

MINUS: Inventory Used or Sold \$ _____

PLUS/MINUS: Adjustments or Write-downs \$ _____ *

Inventory on Hand at End of Month \$ 0METHOD OF COSTING INVENTORY: None

*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

INVENTORY AGING

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
_____ %	_____ %	_____ %	_____ %	= _____ 100%*

* Aging Percentages must equal 100%.

☐ Check here if inventory contains perishable items.

Description of Obsolete Inventory: _____

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: 222,571.17 (b)
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): _____

FIXED ASSETS RECONCILIATION:

Fixed Asset Book Value at Beginning of Month \$ 170,883.36 (a)(b)MINUS: Depreciation Expense \$ 672.72

PLUS: New Purchases \$ _____

PLUS/MINUS: Adjustments or Write-downs \$ _____ *

Ending Monthly Balance \$ 170,210.64

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: _____

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions. Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

BLACK CROW MEDIA - MASTER
Bank Reconciliation
BB& T MASTER 8050646309/1100001885306

July 31, 2011

1011-051

Balance per General Ledger

530,318.57

Less: Transfers

Adjusted Book Balance

530,318.57

Bank Balance

526,818.57

Add: Deposits in transit

3,500.00

Less: O/S Checks

Adjusted Bank Balance

530,318.57

Difference

3,500.00

0

3,500.00 0

3,500.00

Date: 8/15/11

Time: 3:55p

Operator: Bridget

Page: 1

G/L DETAIL REPORT

Includes only July 2011

G/L account 1011-05-1 only

Excludes unposted transactions

This report reflects accounting periods which are not closed.

Date	Ty	Reg	Bat-Ent	Description	Debit	Credit	Net Change	Balance
1011-05-1	BCMG			Master Acct 6309				
				Beginning balance:				534,334.24
7/31/11	JV			2279-0003 Microsoft Revenue	3,500.00			
7/31/11	JV			2291-0001 Corporate payroll		45,435.62		
7/31/11	JV			2291-0001 Corporate payroll		39,591.99		
7/27/11	JV			2291-0002 Payroll Wires		226,079.59		
7/27/11	JV			2291-0002 Payroll Wires		174,099.41		
7/27/11	JV			2291-0003 Arbitron Wire		40,758.31		
7/27/11	JV			2291-0004 Prof Wires		121,528.86		
7/27/11	JV			2291-0004 Prof Wires		84,205.39		
7/27/11	JV			2291-0002 Payroll Wires		1,839.26		
7/31/11	JV			2318-0001 sweep in july 2011		42,762.15		
7/31/11	JV			2320-0001 INTERCO TRANSFERS	768,857.94			
7/31/11	JV			2326-0002 BANK FEES		73.03		
				Totals:	772,357.94	776,373.61	(4,015.67)	530,318.57
Account totals: Journal Vouchers (JV)					772,357.94	776,373.61		
REPORT TOTALS:					772,357.94	776,373.61		



874-01-01-00 11167 0 C 001 29 55 004
BLACK CROW MEDIA GROUP LLC
MASTER ACCT
DEBTOR IN POSSESSION 3 10 BK 00172 PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH FL 32114-4322

Your account statement

For 07/29/2011

Contact us



BBT.com



(800) BANK-BBT or
(800) 226-5228

New All Day Banking!

We are excited to announce we now offer our clients All Day Banking! All deposits received at financial centers (lobby and drive-up window) before closing, and ATM locations before 6 p.m. local time, will post on the same (current) business day. Deposits received at financial centers or ATMs on Saturday, Sunday and/or a federal holiday will post the next business day. As an added convenience for our BB&T OnSite Deposit clients, deposits received before 9 p.m. E.T will post the same business day. For more information on our expanded banking day or BB&T OnSite Deposit, visit BBT.com or visit a BB&T financial center near you.

■ BUSINESS VALUE 500 CHECKING 1100001885306

Account summary

Your previous balance as of 06/30/2011	\$529,418.34
Checks	- 0.00
Other withdrawals, debits and service charges	- 1,005,441.29
Deposits, credits and interest	+ 1,002,841.52
Your new balance as of 07/29/2011	= \$526,818.57

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
07/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	73.99
07/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	150.00
07/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	2,013.56
07/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	3,438.53
07/05	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110705-00009239	40,758.31
07/05	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	595.00
07/05	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	800.00
07/05	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,180.12
07/05	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	10,288.61
07/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	320.00
07/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	600.00
07/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	2,987.50
07/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	210.00
07/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	817.98
07/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	28,416.35
07/08	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110708-00002767	10,924.33
07/08	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110708-00002789	24,399.45
07/08	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110708-00002816	23,894.26
07/08	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110708-00002830	62,310.82
07/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	513.47
07/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	4,295.96

continued

■ BUSINESS VALUE 500 CHECKING 1100001885306 (continued)

DATE	DESCRIPTION	AMOUNT(\$)
07/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	4,442.17
07/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	11,766.13
07/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	14,463.81
07/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	18,751.40
07/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	1,204.02
07/13	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110713-00010062	271,515.21
07/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	200.00
07/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	431.30
07/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	1,031.30
07/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	3,871.87
07/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	5,023.00
07/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	82.94
07/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	167.82
07/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	3,330.02
07/15	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110715-00006193	1,839.26
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	84.00
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	135.00
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	1,597.50
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	15,584.42
07/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	7,286.10
07/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	8,050.77
07/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	8,319.36
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	2,887.65
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	3,417.92
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	7,981.96
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	11,900.61
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	13,262.15
07/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	754.15
07/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	2,655.55
07/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	6,244.00
07/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	7,174.31
07/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	9,497.00
07/21	SERVICE CHARGE	73.00
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	39.76
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	52.69
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	96.45
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	243.41
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	855.37
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	948.01
07/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	135.00
07/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	69.30
07/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	80.00
07/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	93.29
07/27	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110727-00008364	213,691.40
07/27	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110727-00008404	19,390.08
07/27	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110727-00008413	28,711.85
07/27	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110727-00008426	18,669.68
07/27	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110727-00008448	13,733.15
07/27	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110727-00008465	3,700.63
07/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	515.18
07/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	939.52
07/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	1,000.00
07/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	6,584.86
07/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	3,647.89
07/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	9,241.33
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	1,461.62
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	1,581.61
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	5,549.91
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	10,395.36
Total other withdrawals, debits and service charges		= \$1,005,441.29



■ BUSINESS VALUE 500 CHECKING 1100001885306 (continued)

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
07/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	15,027.98
07/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	20,996.09
07/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	32,901.75
07/01	DEPOSIT	4,915.87
07/05	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	803.97
07/05	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	14,332.92
07/05	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	25,020.70
07/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	800.00
07/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	872.25
07/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	24,582.00
07/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	40,321.13
07/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	84,723.72
07/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	500.00
07/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	615.60
07/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	9,668.80
07/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	20,525.10
07/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	12,030.85
07/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	415.87
07/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	1,262.88
07/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	2,454.46
07/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	6,093.25
07/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	12,978.19
07/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	21,608.50
07/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	31,913.30
07/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	2,158.67
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	188.66
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	8,898.39
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	13,490.00
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	28,499.15
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	35,289.43
07/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	800.00
07/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	4,148.50
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	17,865.35
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	22,648.96
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	50,916.86
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	154.92
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	13,754.11
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	17,579.99
07/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	183.71
07/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	11,884.76
07/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	20,420.20
07/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	130.00
07/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	2,250.00
07/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	41,112.75
07/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	17,322.25
07/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	79,138.35
07/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	26,179.61
07/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	50,313.20
07/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	135.00
07/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	840.00
07/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	15,541.00
07/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	55,713.02
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	990.14

continued

■ **BUSINESS VALUE 500 CHECKING 1100001885306 (continued)**

DATE	DESCRIPTION	AMOUNT(\$)
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	6,729.50
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	12,431.70
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	59,768.16
Total deposits, credits and interest		= \$1,002,841.52

**Amendment to the Business Services Pricing Guide
Effective September 1, 2011**

The following changes are being made to the *Business Services Pricing Guide* that you received when you opened your BB&T account. Continued use of your account after **September 1, 2011**, constitutes your acceptance of the changes. If you do not have a copy of the *Business Services Pricing Guide*, you may obtain an updated version at your local BB&T financial center, or if you have questions about your account, call **1-800-BANK BBT (1-800-226-5228)**.

Business Money Rate Savings, Public Fund Money Rate Savings, and Business Managed Money Rate Savings

Deposited Items

First 20 deposited items	No charge
Fee per deposited item over 20	
BB&T	\$0.30
Other In-State Institution	\$0.30
Out-of-State Institution	\$0.30

Business Investor's Deposit Account

Deposited Items

First 10 deposited items	No charge
Fee per deposited item over 10	
BB&T	\$0.30
Other In-State Institution	\$0.30
Out-of-State Institution	\$0.30

Depository Services

Non-Depositor Check Cashing Fee for On Us (BB&T) Checks (Applies only to checks cashed greater than \$50.00)	\$8.00
Automatic Overdraft Protection Transfer Fee (Assessed to checking accounts only and does not apply to Business Value 500 Checking and Business Value Checking)	\$12.00



Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228) 24 hours a day, 7 days a week. BB&T Phone24 Client Service Associates are available to assist you from 6 a.m. until midnight ET. You may also contact your local BB&T financial center. To locate a BB&T financial center in your area, please visit BBT.com.

Electronic fund transfers

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, contact us as soon as possible. You may write to us at the following address:

BB&T Liability Risk Management
P.O. Box 996
Wilson, NC 27894-0996

You may also call BB&T Phone24 at 1-800-BANK BBT or visit your local BB&T financial center. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. Please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

We will investigate your complaint/concern and promptly take corrective action. If we take more than ten (10) business days to complete our investigation, your account will be credited for the amount you think is in error, minus a maximum of \$50 if we have a reasonable basis to believe that an unauthorized electronic fund transfer has occurred. This will provide you with access to your funds during the time it takes us to complete our investigation. You may have no liability for unauthorized Check Card purchases, subject to the terms and conditions in the current BB&T Electronic Fund Transfer Agreement and Disclosures. If you have arranged for direct deposit(s) to your account, please call BB&T Phone24 at 1-800-BANK BBT to verify that a deposit has been made.

If your periodic statement shows transfers that you did not make, tell us at once. If you do not inform us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days. This will occur if we can prove that we could have stopped someone from taking the money if you had informed us in time. If a good reason kept you from informing us, we will extend the time periods.

Important information about your Constant Credit Account

Once advances are made from your Constant Credit Account, an **INTEREST CHARGE**

will automatically be imposed on the account's outstanding "Average daily balance." The **INTEREST CHARGE** is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid **INTEREST CHARGE**. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

Billing rights summary

In case of errors or questions about your Constant Credit statement

If you think your statement is incorrect, or if you need more information about a Constant Credit transaction on your statement, please call 1-800-BANK BBT or visit your local BB&T financial center. To dispute a payment, please write to us on a separate sheet of paper at the following address:

BankCard Services Division
P.O. Box 200
Wilson, NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local BB&T financial center. Visit BBT.com to locate the BB&T financial center closest to you. Please do not send cash.

Change of address

If you need to change your address, please visit your local BB&T financial center or call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1. List the new balance of your account from your latest statement here:					
2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:					
3. Subtract the amount in line 2 above from the amount in line 1 above and enter the total here:					
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:					
5. Add the amount in line 4 to the amount in line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.					
For more information, please contact your local BB&T relationship manager, visit BBT.com, or contact BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).					

Outstanding Deposits and Other Credits (Section B)			
Date/Type	Amount	Date/Type	Amount

Black Crow Media Group

Disbursements

Master Account

Date	Check #	Payee	Purpose	Amount
7/13/2011	WIRE	Vision HR	Payroll	271,515.21
7/27/2011	WIRE	Vision HR	Payroll	213,691.40
7/15/2011	WIRE	Vision HR	Payroll	1,839.26
7/5/2011	WIRE	Arbitron	Ratings	40,758.31
7/8/2011	WIRE	Berger Singerman	Professional Fees	10,924.33
7/8/2011	WIRE	Focus Mgmt	Professional Fees	24,399.45
7/8/2011	WIRE	Edinger	Professional Fees	23,894.26
7/8/2011	WIRE	Wiley Rein	Professional Fees	62,310.82
7/27/2011	WIRE	Edinger	Professional Fees	19,390.08
7/27/2011	WIRE	Wiley Rein	Professional Fees	28,711.85
7/27/2011	WIRE	Berger Singerman	Professional Fees	18,669.68
7/27/2011	WIRE	Focus Mgmt	Professional Fees	13,733.15
7/27/2011	WIRE	EPIQ	Professional Fees	3,700.63
				733,538.43

BLACK CROW Media LLC

Bank Reconciliation

BB&T DEPOSITORY ACCT

ACCT 8050646317/ 1100001885314

July 30, 2011

1010-051

Balance per General Ledger

(25,314.48)

Less: Transfers

Adjusted Book Balance

(25,314.48)

Bank Balance

0.0

Add: Deposits in transit

Less: O/S Checks

(25,314.48)

Adjusted Bank Balance

(25,314.48)

Difference

-

DIT

0

0

CK	AMT
1353	899.70
1356	16,214.78
1367	1,050.00
1368	325.00
1369	4,875.00
1370	325.00
1371	325.00
1372	325.00
1373	325.00
1374	325.00
1375	325.00

25,314.48

Date: 8/8/11

Time: 4:52p

Operator: Bridget

Page: 1

Check Register Report

New AP Corp

Accounting Period: July 2011

Report version: Summary

Check	Ck Date	Ck Amount		Payee	Bat-Ent
1223	7/22/11	✓ -153.25	0527	TARGET	2276-0001
1358*	7/07/11	✓ 2,303.81	0063	BLACK CROW PROPERTIES	2242-0001
1359	7/07/11	✓ 200.00	1932	Little Blog Dress	2242-0002
1360	7/07/11	✓ 12,000.00	1906	PAUL STONE	2242-0003
1361	7/15/11	✓ 6,900.61	1917	ALLIANZ GLOBAL CORP & SPECIALT	2264-0001
1362	7/15/11	✓ 5,000.00	1910	BASIN STREET PARTNERS	2264-0002
1363	7/15/11	✓ 6,244.00	0090	MARKETRON BROADCAST SOLUTIONS	2264-0003
1364	7/15/11	✓ 1,597.50	1937	NETWORKS INC	2264-0004
1365	7/26/11	✓ 5,011.26	0675	JIM DEVIS	2283-0001
1366	7/26/11	✓ 1,573.60	0388	LINN, J MICHAEL	2283-0002
1367	7/26/11	✓ 1,050.00	0335	NATIONAL ASSOCIATION/BROADCAST	2283-0003
1368	7/26/11	○ 325.00	1913	U.S. TRUSTEE PAYMENT CENTER	2288-0001
1369	7/26/11	○ 4,875.00	1913	U.S. TRUSTEE PAYMENT CENTER	2288-0002
1370	7/26/11	○ 325.00	1913	U.S. TRUSTEE PAYMENT CENTER	2288-0003
1371	7/26/11	○ 325.00	1913	U.S. TRUSTEE PAYMENT CENTER	2288-0004
1372	7/26/11	○ 325.00	1913	U.S. TRUSTEE PAYMENT CENTER	2288-0005
1373	7/26/11	○ 325.00	1913	U.S. TRUSTEE PAYMENT CENTER	2288-0006
1374	7/26/11	○ 325.00	1913	U.S. TRUSTEE PAYMENT CENTER	2288-0007
1375	7/26/11	○ 325.00	1913	U.S. TRUSTEE PAYMENT CENTER	2288-0008
1376	7/28/11	✓ 1,581.61	0388	LINN, J MICHAEL	2294-0002

Date: 8/8/11

Time: 4:52p

Operator: Bridget

Page: 2

Check Register Report

New AP Corp

Accounting Period: July 2011

Report version: Summary

CHECK REGISTER REPORT TOTALS:

	<u>Number</u>	<u>Amount</u>
TOTAL checks applied to vendors:	20	50,459.14
TOTAL checks NOT applied to vendors:	0	0.00
TOTAL NUMBER of void checks:	0	0.00
TOTAL checks:	20	50,459.14

TOTAL AMOUNT subject to 1099: 0.00

DISTRIBUTIONS to account 1010-05-1 BCMG Disbursement 6317:

Total Credits:	50,612.39
Total Debits:	153.25
Net decrease:	50,459.14

Date: 8/15/11

Time: 4:09p

Operator: Bridget

Page: 1

G/L DETAIL REPORT

Includes only July 2011

G/L account 1010-05-1 only

Excludes unposted transactions

This report reflects accounting periods which are not closed.

Date	Ty	Reg	Bat-Ent	Description	Debit	Credit	Net Change	Balance
1010-05-1				BCMG Disbursement 6317				
				Beginning balance:				(17,577.73)
7/07/11	CD	COR	2242-0001	1358:BLACK CROW PROPERTIES		2,303.81		
7/07/11	CD	COR	2242-0002	1359:Little Blog Dress		200.00		
7/07/11	CD	COR	2242-0003	1360:PAUL STONE		12,000.00		
7/15/11	CD	COR	2264-0001	1361:ALLIANZ GLOBAL CORP & SPECIALTY		6,900.61		
7/15/11	CD	COR	2264-0002	1362:BASIN STREET PARTNERS		5,000.00		
7/15/11	CD	COR	2264-0003	1363:MARKETRON BROADCAST SOLUTIONS		6,244.00		
7/15/11	CD	COR	2264-0004	1364:NETWORKS INC		1,597.50		
7/22/11	CD	COR	2276-0001	1223:TARGET	153.25			
7/26/11	CD	COR	2283-0001	1365:JIM DEVIS		5,011.26		
7/26/11	CD	COR	2283-0002	1366:LINN, J MICHAEL		1,573.60		
7/26/11	CD	COR	2283-0003	1367:NATIONAL ASSOCIATION/BROADCASTERS		1,050.00		
7/26/11	CD	COR	2288-0001	1368:U.S. TRUSTEE PAYMENT CENTER		325.00		
7/26/11	CD	COR	2288-0002	1369:U.S. TRUSTEE PAYMENT CENTER		4,875.00		
7/26/11	CD	COR	2288-0003	1370:U.S. TRUSTEE PAYMENT CENTER		325.00		
7/26/11	CD	COR	2288-0004	1371:U.S. TRUSTEE PAYMENT CENTER		325.00		
7/26/11	CD	COR	2288-0005	1372:U.S. TRUSTEE PAYMENT CENTER		325.00		
7/26/11	CD	COR	2288-0006	1373:U.S. TRUSTEE PAYMENT CENTER		325.00		
7/26/11	CD	COR	2288-0007	1374:U.S. TRUSTEE PAYMENT CENTER		325.00		
7/26/11	CD	COR	2288-0008	1375:U.S. TRUSTEE PAYMENT CENTER		325.00		
7/28/11	CD	COR	2294-0002	1376:LINN, J MICHAEL		1,581.61		
7/31/11	JV		2318-0001	bank rec july 2011	42,722.39			
				Totals:	42,875.64	50,612.39	(7,736.75)	(25,314.48)
Account totals:				Journal Vouchers (JV)	42,722.39	0.00		
				Check Disbursements (CD)	153.25	50,612.39		
REPORT TOTALS:					42,875.64	50,612.39		



BB&T

874-01-01-00 11167 12 C 001 29 55 004
 BLACK CROW MEDIA GROUP LLC
 DISBURSEMENT ACCT
 DEBTOR IN POSSESSION 3 10 BK 00172 PMG
 126 W INTERNATIONAL SPEEDWAY BLVD
 DAYTONA BEACH FL 32114-4322

Your account statement

For 07/29/2011

Contact us



BBT.com



(800) BANK-BBT or
 (800) 226-5228

New All Day Banking!

We are excited to announce we now offer our clients All Day Banking! All deposits received at financial centers (lobby and drive-up window) before closing, and ATM locations before 6 p.m. local time, will post on the same (current) business day. Deposits received at financial centers or ATMs on Saturday, Sunday and/or a federal holiday will post the next business day. As an added convenience for our BB&T OnSite Deposit clients, deposits received before 9 p.m. E.T will post the same business day. For more information on our expanded banking day or BB&T OnSite Deposit, visit BBT.com or visit a BB&T financial center near you.

■ BUSINESS ANALYZED CHECKING 1100001885314

Account summary

Your previous balance as of 06/30/2011	\$0.00
Checks	- 42,722.39
Other withdrawals, debits and service charges	- 39.76
Deposits, credits and interest	+ 42,762.15
Your new balance as of 07/29/2011	= \$0.00

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
07/01	1354	150.00	07/11	1360	12,000.00	07/15	1364	1,597.50
07/11	1355	160.00	07/19	1361	6,900.61	07/27	1365	5,011.26
07/11	*1358	2,303.81	07/19	1362	5,000.00	07/27	1366	1,573.60
07/13	1359	200.00	07/20	1363	6,244.00	07/29	*1376	1,581.61

* indicates a skip in sequential check numbers above this item

Total checks = \$42,722.39

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
07/21	SERVICE CHARGE	39.76

Total other withdrawals, debits and service charges = \$39.76

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
07/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	150.00
07/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	14,463.81
07/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	200.00
07/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	1,597.50
07/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	11,900.61
07/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	6,244.00
07/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	39.76

continued

■ BUSINESS ANALYZED CHECKING 1100001885314 (continued)

DATE	DESCRIPTION	AMOUNT(\$)
07/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	6,584.86
07/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	1,581.61
Total deposits, credits and interest		= \$42,762.15

Amendment to the Business Services Pricing Guide
Effective September 1, 2011

The following changes are being made to the *Business Services Pricing Guide* that you received when you opened your BB&T account. Continued use of your account after **September 1, 2011**, constitutes your acceptance of the changes. If you do not have a copy of the *Business Services Pricing Guide*, you may obtain an updated version at your local BB&T financial center, or if you have questions about your account, call 1-800-BANK BBT (1-800-226-5228).

Business Money Rate Savings, Public Fund Money Rate Savings, and Business Managed Money Rate Savings

Deposited Items

First 20 deposited items	No charge
Fee per deposited item over 20	
BB&T	\$0.30
Other In-State Institution	\$0.30
Out-of-State Institution	\$0.30

Business Investor's Deposit Account

Deposited Items

First 10 deposited items	No charge
Fee per deposited item over 10	
BB&T	\$0.30
Other In-State Institution	\$0.30
Out-of-State Institution	\$0.30

Depository Services

Non-Depositor Check Cashing Fee for On Us (BB&T) Checks (Applies only to checks cashed greater than \$50.00)	\$8.00
Automatic Overdraft Protection Transfer Fee (Assessed to checking accounts only and does not apply to Business Value 500 Checking and Business Value Checking)	\$12.00

Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228) 24 hours a day, 7 days a week. BB&T Phone24 Client Service Associates are available to assist you from 6 a.m. until midnight ET. You may also contact your local BB&T financial center. To locate a BB&T financial center in your area, please visit BBT.com.

Electronic fund transfers

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, contact us as soon as possible. You may write to us at the following address:

BB&T Liability Risk Management
P.O. Box 996
Wilson, NC 27894-0996

You may also call BB&T Phone24 at 1-800-BANK BBT or visit your local BB&T financial center. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. Please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

We will investigate your complaint/concern and promptly take corrective action. If we take more than ten (10) business days to complete our investigation, your account will be credited for the amount you think is in error, minus a maximum of \$50 if we have a reasonable basis to believe that an unauthorized electronic fund transfer has occurred. This will provide you with access to your funds during the time it takes us to complete our investigation. You may have no liability for unauthorized Check Card purchases, subject to the terms and conditions in the current BB&T Electronic Fund Transfer Agreement and Disclosures. If you have arranged for direct deposit(s) to your account, please call BB&T Phone24 at 1-800-BANK BBT to verify that a deposit has been made.

If your periodic statement shows transfers that you did not make, tell us at once. If you do not inform us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days. This will occur if we can prove that we could have stopped someone from taking the money if you had informed us in time. If a good reason kept you from informing us, we will extend the time periods.

Important information about your Constant Credit Account

Once advances are made from your Constant Credit Account, an **INTEREST CHARGE**

will automatically be imposed on the account's outstanding "Average daily balance." The **INTEREST CHARGE** is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid **INTEREST CHARGE**. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

Billing rights summary

In case of errors or questions about your Constant Credit statement

If you think your statement is incorrect, or if you need more information about a Constant Credit transaction on your statement, please call 1-800-BANK BBT or visit your local BB&T financial center. To dispute a payment, please write to us on a separate sheet of paper at the following address:

BankCard Services Division
P.O. Box 200
Wilson, NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local BB&T financial center. Visit BBT.com to locate the BB&T financial center closest to you. Please do not send cash.

Change of address

If you need to change your address, please visit your local BB&T financial center or call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).

[illegible]

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
One Hundred Fifty Dollars

6/28/11 *****\$150.00

GRAHAM BROCK, INC.
P O BOX 24466
ST SIMONS ISLAND, GA 31522

MEMO

#001354# 426319138741100001885314#

CHECK#: 1354 \$150.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
One Hundred Sixty Dollars

6/28/11 *****\$160.00

NATIONAL REGISTERED AGENTS, INC.
PO BOX 927
WEST WINDSOR, NJ 08850-0927
R-1080504 #028229

MEMO

#001355# 426319138741100001885314#

CHECK#: 1355 \$160.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
Two Thousand, Three Hundred Three Dollars and Eighty One Cents

7/7/11 *****\$2,303.81

BLACK CROW PROPERTIES
126 WEST INT'L SPEEDWAY BLVD
DAYTONA BEACH FL 32114

MEMO

#001358# 426319138741100001885314#

CHECK#: 1358 \$2,303.81

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
Two Hundred Dollars

7/7/11 *****\$200.00

Little Blog Dress
84 Sylvania Pl
Ormond Beach, FL 32174

MEMO

#001359# 426319138741100001885314#

CHECK#: 1359 \$200.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
Twelve Thousand Dollars

7/7/11 *****\$12,000.00

PAUL STONE
C/O SOUTHERN BROADCASTING
1720 SWS BRIDGE PKWY STE 108-317
ATHENS, GA 30606

MEMO

#001360# 426319138741100001885314#

CHECK#: 1360 \$12,000.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
Six Thousand, Nine Hundred Dollars and Sixty Nine Cents

7/15/11 *****\$6,900.61

ALLIANCE GLOBAL CORP & SPECIALTY
AGCS MARINE INSURANCE COMPANY
PO BOX 0522
CAROL STREAM, IL 60132-0522

MEMO

#001361# 426319138741100001885314#

CHECK#: 1361 \$6,900.61

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
Five Thousand Dollars

7/15/11 *****\$5,000.00

BASIN STREET PARTNERS
444 SEABREEZE BLVD
DAYTONA BEACH, FL 32118

MEMO

#001362# 426319138741100001885314#

CHECK#: 1362 \$5,000.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
Six Thousand, Two Hundred Forty Four Dollars

7/15/11 *****\$6,244.00

MARKETRON BROADCAST SOLUTIONS
PO BOX 67
REDSBORO, OR 97467

MEMO

#001363# 426319138741100001885314#

CHECK#: 1363 \$6,244.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
One Thousand, Five Hundred Ninety Seven Dollars and Fifty Cents

7/16/11 *****\$1,597.50

NETWORKS INC
144 S. BEACH ST.
DAYTONA BEACH, FL 32114

MEMO

#001364# 426319138741100001885314#

CHECK#: 1364 \$1,597.50

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD
DAYTONA BEACH, FL 32114-4322

PAY TO THE ORDER OF
Five Thousand, Eleven Dollars and Twenty Six Cents

7/26/11 *****\$5,011.26

JIM DEVIS
C/O BLACK CROW MEDIA GROUP LLC

MEMO

#001365# 426319138741100001885314#

CHECK#: 1365 \$5,011.26



BB&T

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
132 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4382

WEST
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BLDG
DAYTONA BEACH, FL 32114-4382

1366

PAY TO THE
ORDER OF

One Thousand, Five Hundred Seventy Three Dollars and Sixty Cents

7/26/11 *****\$1,573.60

LINK, J MICHAEL
132 W International Speedway Blvd
Daytona Beach, FL 32114

MEMO

001366 426319138741100001885314*

CHECK# : 1366 \$1,573.60

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
132 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4382

WEST
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BLDG
DAYTONA BEACH, FL 32114-4382

1376

PAY TO THE
ORDER OF

One Thousand, Five Hundred Eighty One Dollars and Sixty One Cents

7/28/11 *****\$1,581.61

LINK, J MICHAEL
132 W International Speedway Blvd
Daytona Beach, FL 32114

MEMO

001376 426319138741100001885314*

CHECK# : 1376 \$1,581.61

BLACK CROW MEDIA

Date: 8/11/11

Time: 11:19a

Operator: STEVE

Page: 1

Check Register Report

Corporate

New AP Corp

Accounting Period: July 2011

Original Draft

ABBREVIATION LEGEND:

C=Computer printed check

Ck=Check

Inv=Invoice

M=Manually written check

Opr=Operator initials

PRg=Payable register

Source=Source of check

1099=Subject to 1099

*=Break in check sequence

Check	Ck Date	Ck Amount	Payee	Opr	Batch-Entry	Entry	Source	Check Memo
1223	7/22/11	-153.25	0527 TARGET	BB	2276-0001	7/22/11	M	Reversing 1769-5
	Paid invoices: 12/9/10		12/09/10 REIMBURSEMENT					Amount paid: -153.25 1099-No
								Inv balance: 153.25 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					153.25 CR
			BCMG Disbursement 6317 1010-05-1					153.25 DR
1358*	7/07/11	2,303.81	0063 BLACK CROW PROPERTIES	MED	2242-0001	7/07/11	C	
	Paid invoices: 070511 113404		7/01/11 LEASE PMT 2007 CORP					Amount paid: 2,303.81 1099-No
								Inv balance: 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					2,303.81 DR
			BCMG Disbursement 6317 1010-05-1					2,303.81 CR
1359	7/07/11	200.00	1932 Little Blog Dress	MED	2242-0002	7/07/11	C	
	Paid invoices: 1164		7/01/11 JULY INVOICE					Amount paid: 200.00 1099-No
								Inv balance: 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					200.00 DR
			BCMG Disbursement 6317 1010-05-1					200.00 CR
1360	7/07/11	12,000.00	1906 PAUL STONE	MED	2242-0003	7/07/11	C	
	Paid invoices: 070511 113406		7/01/11 DIP Loan Interest					Amount paid: 12,000.00 1099-No
								Inv balance: 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					12,000.00 DR
			BCMG Disbursement 6317 1010-05-1					12,000.00 CR
1361	7/15/11	6,900.61	1917 ALLIANZ GLOBAL CORP & SPECIALTY	MED	2264-0001	7/15/11	C	
	Paid invoices: 73043		7/03/11 BLAC0080					Amount paid: 6,900.61 1099-No
								Inv balance: 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					6,900.61 DR
			BCMG Disbursement 6317 1010-05-1					6,900.61 CR
1362	7/15/11	5,000.00	1910 BASIN STREET PARTNERS	MED	2264-0002	7/15/11	C	
	Paid invoices: 070511 113406		7/01/11					Amount paid: 5,000.00 1099-No
								Inv balance: 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					5,000.00 DR
			BCMG Disbursement 6317 1010-05-1					5,000.00 CR
1363	7/15/11	6,244.00	0090 MARKETRON BROADCAST SOLUTIONS	MED	2264-0003	7/15/11	C	
	Paid invoices: INV2592974		7/01/11					Amount paid: 6,244.00 1099-No
								Inv balance: 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					6,244.00 DR
			BCMG Disbursement 6317 1010-05-1					6,244.00 CR
1364	7/15/11	1,597.50	1937 NETWORKS INC	MED	2264-0004	7/15/11	C	
	Paid invoices: 7/5/11		7/05/11 CORPORATE AV					Amount paid: 1,597.50 1099-No
								Inv balance: 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,597.50 DR
			BCMG Disbursement 6317 1010-05-1					1,597.50 CR
1365	7/26/11	5,011.26	0675 JIM DEVIS	MED	2283-0001	7/26/11	C	
	Paid invoices: 7/26/11		7/26/11 REIMBURSE AMEX					Amount paid: 5,011.26 1099-No
								Inv balance: 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					5,011.26 DR
			BCMG Disbursement 6317 1010-05-1					5,011.26 CR

BLACK CROW MEDIA

Date: 8/11/11

Time: 11:19a

Operator: STEVE

Page: 2

Check Register Report

Corporate

New AP Corp

Accounting Period: July 2011

Original Draft

Check	Ck Date	Ck Amount	Payee	Opr	Batch-Entry	Entry	Source	Check Memo
1366	7/26/11	1,573.60	0388 LINN, J MICHAEL	MED	2283-0002	7/26/11	C	
	Paid invoices: 7/21/11		7/21/11 REIMBURSE FLIGHT					Amount paid: 1,573.60 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,573.60 DR
			BCMG Disbursement 6317 1010-05-1					1,573.60 CR
1367	7/26/11	1,050.00	0335 NATIONAL ASSOCIATION/BROADCASTERS	MED	2283-0003	7/26/11	C	
	Paid invoices: 168313		7/01/11 11299124					Amount paid: 1,050.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,050.00 DR
			BCMG Disbursement 6317 1010-05-1					1,050.00 CR
1368	7/26/11	325.00	1913 U.S. TRUSTEE PAYMENT CENTER	MED	2288-0001	7/26/11	C	
	Paid invoices: 303-10-00181		7/08/11 THOMAS MEDIA, INC					Amount paid: 325.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					325.00 DR
			BCMG Disbursement 6317 1010-05-1					325.00 CR
1369	7/26/11	4,875.00	1913 U.S. TRUSTEE PAYMENT CENTER	MED	2288-0002	7/26/11	C	
	Paid invoices: 303-10-00172		7/08/11 BLK CROW MEDIA GROUP					Amount paid: 4,875.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					4,875.00 DR
			BCMG Disbursement 6317 1010-05-1					4,875.00 CR
1370	7/26/11	325.00	1913 U.S. TRUSTEE PAYMENT CENTER	MED	2288-0003	7/26/11	C	
	Paid invoices: 303-10-00173		7/08/11 BCA RADIO, LLC					Amount paid: 325.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					325.00 DR
			BCMG Disbursement 6317 1010-05-1					325.00 CR
1371	7/26/11	325.00	1913 U.S. TRUSTEE PAYMENT CENTER	MED	2288-0004	7/26/11	C	
	Paid invoices: 303-10-00174		7/08/11 BC BRDCASTING, INC					Amount paid: 325.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					325.00 DR
			BCMG Disbursement 6317 1010-05-1					325.00 CR
1372	7/26/11	325.00	1913 U.S. TRUSTEE PAYMENT CENTER	MED	2288-0005	7/26/11	C	
	Paid invoices: 303-10-00177		7/08/11 BLACK CROW RADIO, LLC					Amount paid: 325.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					325.00 DR
			BCMG Disbursement 6317 1010-05-1					325.00 CR
1373	7/26/11	325.00	1913 U.S. TRUSTEE PAYMENT CENTER	MED	2288-0006	7/26/11	C	
	Paid invoices: 303-10-00178		7/08/11 RTG RADIO, LLC					Amount paid: 325.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					325.00 DR
			BCMG Disbursement 6317 1010-05-1					325.00 CR
1374	7/26/11	325.00	1913 U.S. TRUSTEE PAYMENT CENTER	MED	2288-0007	7/26/11	C	
	Paid invoices: 303-10-00179		7/08/11 RAINBOW MEDIA, INC					Amount paid: 325.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					325.00 DR
			BCMG Disbursement 6317 1010-05-1					325.00 CR
1375	7/26/11	325.00	1913 U.S. TRUSTEE PAYMENT CENTER	MED	2288-0008	7/26/11	C	
	Paid invoices: 303-10-00183		7/08/11 THOMAS RADIO, LLC					Amount paid: 325.00 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					325.00 DR
			BCMG Disbursement 6317 1010-05-1					325.00 CR

BLACK CROW MEDIA

Date: 8/11/11

Time: 11:19a

Operator: STEVE

Page: 3

Check Register Report

Corporate

New AP Corp

Accounting Period: July 2011

Original Draft

Check	Ck Date	Ck Amount	Payee	Opr	Batch-Entry	Entry	Source	Check Memo
1376	7/28/11	1,581.61	0388 LINN, J MICHAEL	SH	2294-0002	7/28/11	C	
	Paid invoices: 7/28		7/28/11					
								Amount paid: 1,581.61 1099-No
								Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,581.61 DR
			BCMG Disbursement 6317 1010-05-1					1,581.61 CR

CHECK REGISTER REPORT TOTALS:

	Number	Amount
TOTAL checks applied to vendors:	20	50,459.14
TOTAL checks NOT applied to vendors:	0	0.00
TOTAL NUMBER of void checks:	0	0.00
TOTAL checks:	20	50,459.14

TOTAL AMOUNT subject to 1099:	0.00
-------------------------------	------

DISTRIBUTIONS to account 1010-05-1 BCMG Disbursement 6317:

Total Credits:	50,612.39
Total Debits:	153.25
Net decrease:	50,459.14

ATTACHMENT 4B**MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT**Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMGReporting Period beginning 7/1/11 Period ending 7/31/11

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm.

NAME OF BANK: NONE BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	\$	_____
Plus Total Amount of Outstanding Deposits	\$	_____
Minus Total Amount of Outstanding Checks and other debits	\$	_____*
Minus Service Charges	\$	_____
Ending Balance per Check Register	\$	_____**(a)

Debit cards must not be issued on this account.***If Closing Balance is negative, provide explanation:** _____The following disbursements were paid by Cash: (☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 4CMONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNTName of Debtor: Black Crow Media GroupCase Number: 3:10-bk-00172-PMGReporting Period beginning 7/1/11Period ending 7/31/11

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/r21/index.htm>.

NAME OF BANK: NONE

BRANCH: _____

ACCOUNT NAME: _____

ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: TAX

Ending Balance per Bank Statement	\$	_____
Plus Total Amount of Outstanding Deposits	\$	_____
Minus Total Amount of Outstanding Checks and other debits	\$	_____ *
Minus Service Charges	\$	_____
Ending Balance per Check Register	\$	_____ ** (a)

*Debit cards must not be issued on this account.

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid by Cash: ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5CCHECK REGISTER - TAX ACCOUNTName of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMGReporting Period beginning 7/1/11 Period ending 7/31/11NAME OF BANK: NONE BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT # _____

PURPOSE OF ACCOUNT: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<http://www.usdoj.gov/ust>.

CHECK				
<u>DATE</u>	<u>NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOTAL _____(d)

SUMMARY OF TAXES PAID

Payroll Taxes Paid _____(a)
 Sales & Use Taxes Paid _____(b)
 Other Taxes Paid _____(c)
 TOTAL _____(d)

- (a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
 (b) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5P).
 (c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
 (d) These two lines must be equal.

ATTACHMENT 4DINVESTMENT ACCOUNTS AND PETTY CASH REPORT**INVESTMENT ACCOUNTS**

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

NONE

Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOTAL

0 (a)**PETTY CASH REPORT**

The following Petty Cash Drawers/Accounts are maintained:

	(Column 2) Maximum Amount of Cash in Drawer/Acct.	(Column 3) Amount of Petty Cash On Hand (Column 2) and At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
<i>NONE</i>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

TOTAL

\$ _____ (b)

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation _____

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ 0
(c)

(c) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 7SUMMARY OF OFFICER OR OWNER COMPENSATIONSUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Name of Debtor: BlackCrow Media Group Case Number: 3:10-bk-00172-PMG
 Reporting Period beginning 7/1/11 Period ending 7/31/11

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

Name of Officer or Owner	Title	Payment Description	Amount Paid
John M Linn	CEO	Payroll	20,833.34
James Davis	CEO	Payroll	15,083.34
John M Linn	CEO	Auto Allowance	900.00

PERSONNEL REPORT

	Full Time	Part Time
Number of employees at beginning of period		
Number hired during the period		
Number terminated or resigned during period		
Number of employees on payroll at end of period		

CONFIRMATION OF INSURANCE

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

Agent and/or Carrier	Phone Number	Policy Number	Coverage Type	Expiration Date	Date Premium Due

The following lapse in insurance coverage occurred this month:

Policy Type	Date Lapsed	Date Reinstated	Reason for Lapse

Check here if U. S. Trustee has been listed as Certificate Holder for all insurance policies.

Confirmation of Insurance

<u>Agent</u>	<u>Carrier</u>	<u>Phone #</u>	<u>Policy #</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Date Premium Due</u>
PPMG	John Hancock	800-732-5543	ORD 075126029	Key Man Life Ins	12/31/2010	1/8/2010 unpaid
Vision HR Agency	Zurich American	386-255-7070	WC 4391855-00	Worker's Comp	1/8/2011	twice a month once each pay period
Vision HR Agency	Blue Cross Blue Shield/AL	386-255-7070	Group # 47491	Health Insurance	12/31/2010	first of each month
Preston-Patterson	Vigilant Insurance Co	610-834-0090	09-3583-57-55	General Liability	4/1/2011	4/1/2010 renewal
Preston-Patterson	Federal Insurance Co	610-834-0090	09-7352-70-82	Automobile	4/1/2011	4/1/2010
Preston-Patterson	Federal Insurance Co	610-834-0090	09-735380-30	Automobile	4/1/2011	4/1/2010 renewal
Preston Patterson	America Insurance Co	610-834-0090	SUO-000-8071-0908	Excess/Umbrella Liability	4/1/2011	4/1/2010 renewal
Preston-Patterson	Chubb Group	610-834-0090	7642-10-72	Boiler & Machinery	4/1/2011	4/1/2010 renewal
Preston-Patterson	Zurich American	610-834-0090	DOC 5345176-04	Emp Practices Liability Ins	4/1/2011	4/1/2010 renewal
Preston-Patterson	Fireman's Fund	610-834-0090	MZI97370688	Property Ins	4/1/2011	4/1/2010 renewal
Preston-Patterson	Standard Fire Ins Co	610-834-0090	6005360576 6005630584 6005630592	126 WISB Flood Ins 132 WISB Flood Ins 115 N Palmetto Flood	1/8/2011	1/8/2011 renewal

ACORD**EVIDENCE OF PROPERTY INSURANCE**

DATE (MM/DD/YYYY)

04/04/2011

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE OF PROPERTY INSURANCE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

AGENCY Preston-Patterson Co., Inc. P O Box 244 Conshohocken, PA 19428		PHONE (A/C. No. Ex.) (610)834-0090	COMPANY AGCS Marine Insurance Company	
FAX (A/C. No.) (610)832-0240	E-MAIL ADDRESS alessia@preston-patterson.com			
CODE:	SUB CODE:			
AGENCY CUSTOMER ID #: 00008497		LOAN NUMBER		POLICY NUMBER MZI93016523
INSURED Black Crow Media Group, LLC DBA: WHOG-FM, WKRO-FM, WVYB-FM, WNDB-AM, WNDA-AM 126 W Internat'l Speedway Blvd Daytona Beach, FL 32114		EFFECTIVE DATE 04/01/2011	EXPIRATION DATE 04/01/2012	CONTINUED UNTIL TERMINATED IF CHECKED <input type="checkbox"/>
THIS REPLACES PRIOR EVIDENCE DATED:				

PROPERTY INFORMATION

LOCATION/DESCRIPTION

Schedule of Locations, as per schedule on file with the insurance carrier.

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
All Risk Protection, Agreed Amount, Replacement Cost Reimbursement excludes Flood & Earthquake Various Blanket limits of insurance apply as per schedule on file with the insurance carrier	Various	Various

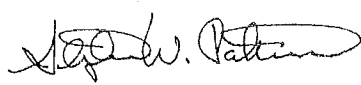
REMARKS (Including Special Conditions)

Re: Evidence of Insurance. Included as Additional Notice as it applies to the insurance carrier referenced above. Property damage, each occurrence, except, \$2,500; Lightning claims, each occurrence \$15,000; Florida windstorm claims, each occurrence \$25,000; Business Interruption, each occurrence, except 24 hours; Lightning claims and/or FL windstorm claims, each occurrence 72 hours.
*except 10 day notice of cancellation for nonpayment of premium.

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL *60 DAYS WRITTEN NOTICE TO THE ADDITIONAL INTEREST NAMED BELOW, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

ADDITIONAL INTEREST

NAME AND ADDRESS Office of the US Trustee 135 W Central Blvd., Suite 620 Orlando, FL 32801	MORTGAGEE	ADDITIONAL INSURED
	LOSS PAYEE	X Additional Notice
	LOAN #	
AUTHORIZED REPRESENTATIVE Stephen W. Patterson/ALESS 		

ACORD CERTIFICATE OF LIABILITY INSURANCE		DATE (MM/DD/YYYY) 04/04/2011
PRODUCER (610)834-0090 FAX (610)832-0240 Preston-Patterson Co., Inc. P O Box 244 Conshohocken, PA 19428 Alessia Emanato		THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.
INSURED Black Crow Media Group, LLC DBA: WHOG-FM, WKRO-FM, WVYB-FM, WNDB-AM, WNDA-AM 126 W Internat'l Speedway Blvd Daytona Beach, FL 32114		
		INSURERS AFFORDING COVERAGE
		NAIC #
		INSURER A: Vigilant Insurance Co. 20397
		INSURER B: Federal Insurance Company 20281
		INSURER C: American Insurance Company 21857
		INSURER D:
		INSURER E:

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR	ADD'L	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS
A		GENERAL LIABILITY	3583-57-55	04/01/2011	04/01/2012	EACH OCCURRENCE \$ 1,000,000
		<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY				DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000
		<input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR				MED EXP (Any one person) \$ 10,000
						PERSONAL & ADV INJURY \$ 1,000,000
		GEN'L AGGREGATE LIMIT APPLIES PER:				GENERAL AGGREGATE \$ 2,000,000
		<input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				PRODUCTS - COMP/OP AGG \$ Included
B		AUTOMOBILE LIABILITY	7352-70-82	04/01/2011	04/01/2012	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000
		<input type="checkbox"/> ANY AUTO				BODILY INJURY (Per person) \$
		<input checked="" type="checkbox"/> SCHEDULED AUTOS				BODILY INJURY (Per accident) \$
		<input type="checkbox"/> HIRED AUTOS				PROPERTY DAMAGE (Per accident) \$
		<input checked="" type="checkbox"/> NON-OWNED AUTOS				
		<input checked="" type="checkbox"/> Comp. Ded. \$500				
		<input checked="" type="checkbox"/> Coll. Ded. \$500				
		GARAGE LIABILITY				AUTO ONLY - EA ACCIDENT \$
		<input type="checkbox"/> ANY AUTO				OTHER THAN EA ACC \$
						AUTO ONLY. AGG \$
C		EXCESS/UMBRELLA LIABILITY	SUO-000-1477-7213	04/01/2011	04/01/2012	EACH OCCURRENCE \$ 5,000,000
		<input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE				AGGREGATE \$ 5,000,000
		<input type="checkbox"/> DEDUCTIBLE				
		<input checked="" type="checkbox"/> RETENTION \$ 0				
		INCLUDES BROADCAST E&O				
		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY				WC STATUS- TORY LIMITS OTH- ER
		ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED?				E.L. EACH ACCIDENT \$
		If yes, describe under SPECIAL PROVISIONS below				E.L. DISEASE - EA EMPLOYEE \$
						E.L. DISEASE - POLICY LIMIT \$
B		OTHER Boiler & Machinery	7642-10-72	04/01/2011	04/01/2012	\$2,000,000 each occ. property damage/business interruption \$5,000/24hrs occ. ded.

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS

Re: Evidence of Insurance, included as Additional Notice as it applies to each insurance carrier.

*10 Day notice of cancellation for nonpayment of premium.

CERTIFICATE HOLDER

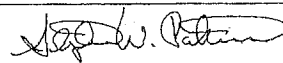
Office of the US Trustee
 135 W Central Blvd., Suite 620
 Orlando, FL 32801

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL *60 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

Stephen W. Patterson/ALESS



IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

DISCLAIMER

The Certificate of Insurance on the reverse side of this form does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed thereon.

ACORD CERTIFICATE OF LIABILITY INSURANCEDATE (MM/DD/YYYY)
04/04/2011

PRODUCER (610)834-0090 FAX (610)832-0240
 Preston-Patterson Co., Inc.
 P O Box 244
 Conshohocken, PA 19428
 Alessia Emanato

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURERS AFFORDING COVERAGE

NAIC #

INSURER A: One Beacon Insurance Co

21970

INSURER B:

INSURER C:

INSURER D:

INSURER E:

INSURED Black Crow Media Group, LLC
 DBA: WHOG-FM, WKRO-FM, WVYB-FM, WNDB-AM, WNDA-AM
 126 W Internat'l Speedway Blvd
 Daytona Beach, FL 32114

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR INSUR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS
	GENERAL LIABILITY				EACH OCCURRENCE \$
	<input type="checkbox"/> COMMERCIAL GENERAL LIABILITY				DAMAGE TO RENTED PREMISES (Ea occurrence) \$
	<input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> OCCUR				MED EXP (Any one person) \$
					PERSONAL & ADV INJURY \$
					GENERAL AGGREGATE \$
	GEN'L AGGREGATE LIMIT APPLIES PER:				PRODUCTS - COMP/OP AGG \$
	<input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				
	AUTOMOBILE LIABILITY				COMBINED SINGLE LIMIT (Ea accident) \$
	<input type="checkbox"/> ANY AUTO				BODILY INJURY (Per person) \$
	<input type="checkbox"/> ALL OWNED AUTOS				BODILY INJURY (Per accident) \$
	<input type="checkbox"/> SCHEDULED AUTOS				PROPERTY DAMAGE (Per accident) \$
	<input type="checkbox"/> HIRED AUTOS				
	<input type="checkbox"/> NON-OWNED AUTOS				
	GARAGE LIABILITY				AUTO ONLY - EA ACCIDENT \$
	<input type="checkbox"/> ANY AUTO				OTHER THAN EA ACC \$
					AUTO ONLY: AGG \$
	EXCESS/UMBRELLA LIABILITY				EACH OCCURRENCE \$
	<input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE				AGGREGATE \$
	<input type="checkbox"/> DEDUCTIBLE				\$
	<input type="checkbox"/> RETENTION \$				\$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY				WC STATUTORY LIMITS OTH-ER
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED?				E.L. EACH ACCIDENT \$
	If yes, describe under SPECIAL PROVISIONS below				E.L. DISEASE - EA EMPLOYEE \$
					E.L. DISEASE - POLICY LIMIT \$
A	OTHER Broadcast Errors & Omissions	MEP-6218-10	04/01/2011	04/01/2012	\$2,000,000 Occurrence/ Aggregate. \$10,000 each occ. deductible

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS
 Re: Evidence of Insurance Only.

*except 10 day notice of cancellation for nonpayment.

CERTIFICATE HOLDER

Office of the US Trustee
 135 W Central Blvd., Suite 620
 Orlando, FL 32801

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL *30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

Stephen W. Patterson/ALESS

IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

DISCLAIMER

The Certificate of Insurance on the reverse side of this form does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed thereon.

OP ID: GR

ACORD FLORIDA WORKERS COMPENSATION APPLICATION				DATE (MM/DD/YYYY) 1/8/2010	
PRODUCER PHONE (A/C, No. Ext.) FAX (A/C, No.) 386-255-7070 386-255-5752		COMPANY ~NEW		UNDERWRITER	
Vision HR Agency, Inc. 347 South Ridgewood Avenue Daytona Beach, FL 32114 Skip Lilly		APPLICANT NAME - INCLUDE ALL SUBSIDIARIES & DBA'S TO BE INCLUDED IN COVERAGE, ALONG WITH THEIR FEIN Black Crow Media Group 753030989			
		MAILING ADDRESS (INCLUDING ZIP CODE) - INCLUDE PRINCIPAL PHYSICAL LOCATION AND ALL INSURED ENTITIES Daytona Beach, FL 32114		CHECK HERE IF LIST OF ADDITIONAL LOCATIONS ATTACHED <input type="checkbox"/>	
LICENSE # P029032		YRS IN BUS 10	SIC CODE 4832	INDIVIDUAL CORPORATION PARTNERSHIP SUBCHAPTER "S" CORP	OTHER
CODE SUB CODE		FEDERAL EMPLOYER ID NUMBER 753030989		MCCI ID NUMBER OTHER RATING BUREAU ID NUMBER	
AGENCY CUSTOMER ID BLACK-1					

STATUS OF SUBMISSION		BILLING/AUDIT INFORMATION			
<input checked="" type="checkbox"/> QUOTE	<input type="checkbox"/> ISSUE POLICY	BILLING PLAN	PAYMENT PLAN	AUDIT	
		<input type="checkbox"/> AGENCY BILL	<input type="checkbox"/> ANNUAL	<input type="checkbox"/> PREM FINANCED	<input type="checkbox"/> AT EXPIRATION
		<input checked="" type="checkbox"/> DIRECT BILL	<input type="checkbox"/> SEMI-ANNUAL	<input checked="" type="checkbox"/> OTHER	<input type="checkbox"/> MONTHLY
			<input type="checkbox"/> QUARTERLY	<input type="checkbox"/> % DOWN	<input type="checkbox"/> SEMI-ANNUAL
					<input checked="" type="checkbox"/> OTHER
					<input type="checkbox"/> QUARTERLY

LOCATIONS - LIST ALL PHYSICAL LOCATIONS, INCLUDING OTHER STATES, WHETHER COVERAGE IS REQUESTED OR NOT. IF APPLICANT IS A PROFESSIONAL EMPLOYER ORGANIZATION (PEO)/EMPLOYEE LEASING COMPANY, LIST ALL CLIENT COMPANIES AND THEIR LOCATIONS	
#	STREET, CITY, COUNTY, STATE, ZIP CODE
1	126 W. International Speedway Daytona Beach, FL 32114
2	1555 The Boardwalk, Ste. 1 Huntsville, AL 35816
3	1711 Ellis Drive Valdosta, GA 31601

POLICY INFORMATION		PROPOSED EFF DATE 01/08/10		PROPOSED EXP DATE 01/08/11		NORMAL ANNIVERSARY RATING DATE		PARTICIPATING NON-PARTICIPATING		RETRO PLAN	
PART 1 - WORKERS COMPENSATION (S&H)		PART 2 - EMPLOYER'S LIABILITY		PART 3 - OTHER STATES INS		DEDUCTIBLE		OTHER COVERAGES			
FL TN		\$ 1,000,000 EACH ACCIDENT						U.S.L. & H.			
AL		\$ 1,000,000 DISEASE-POLICY LIMIT				COINSURANCE LIMIT		VOLUNTARY COMPENSATION			
GA		\$ 1,000,000 DISEASE-EACH EMPLOYEE									
DIVIDEND PLAN/SAFETY GROUP		ADDITIONAL COMPANY INFORMATION									

RATING INFORMATION			CHECK HERE IF LIST OF ADDITIONAL CLASS CODES ATTACHED <input type="checkbox"/>					
LOC	CLASS CODE	COM. PANY USE	CATEGORIES, DUTIES, CLASSIFICATIONS	# OF EM. FLOYEES	ACTUAL REMUN- ERATION PAST 12 MONTHS	ESTIMATED REMUNERATION FOR NEXT POLICY PERIOD	RATE	ESTIMATED ANNUAL PREMIUM
1	FL7610		Radio	26		1,239,600	.62	7,686.00
2	AL7610		Radio	18		859,902	.80	6,879.00
3	GA7610		Radio	23		799,814	.48	3,838.00
4	FL7610		Radio	8		897,793	.62	5,566.00
5	TN7610		Radio	24		798,703	.64	5,112.00
SPECIFY ADDITIONAL COVERAGES/ENDORSEMENTS						FACTOR	FACTORED PREMIUM	
						TOTAL	\$	
							\$	
							\$	
						EXPERIENCE MODIFICATION	\$	
						MODIFIED PREMIUM	\$	
						PREMIUM DISCOUNT	\$	
						EXPENSE CONSTANT	N/A	\$
						TOTAL ESTIMATED ANNUAL PREMIUM	\$ 30,730.00	
						MINIMUM PREMIUM	DEPOSIT PREMIUM	\$

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APPLIED 130ARI (2000/08)

INDIVIDUALS INCLUDED/EXCLUDED

BLACK-1

OP ID: GR

PARTNERS, OFFICERS, OWNERS TO BE INCLUDED OR EXCLUDED. (REMUNERATION TO BE INCLUDED MUST BE PART OF RATING INFORMATION SECTION.) ATTACH LIST OF ADDITIONAL EXEMPTIONS, IF ANY. PROVIDE COPIES OF EVIDENCE OF EXCLUSIONS/INCLUSIONS. DISCLOSURES OF THE SOCIAL SECURITY NUMBERS IS VOLUNTARY. AS AN ALTERNATIVE, ATTACH A COPY OF EXEMPTION OR INCLUSION FORM FILED WITH THE STATE OF FLORIDA.

#	NAME	DATE OF BIRTH	SOCIAL SECURITY #	TITLE/RELATIONSHIP	OWNER/SHIP %	DUTIES	INCL EXC	CLASS CODE	REMUNERATION
1									
2									
3									

PRIOR CARRIER INFORMATION/LOSS HISTORY

PROVIDE INFORMATION FOR THE PAST 5 YEARS AND USE THE REMARKS SECTION FOR LOSS DETAILS

LOSS RUN ATTACHED

YEAR	CARRIER & POLICY NUMBER	ACTUAL/AUDITED PREMIUM	MOD	# CLAIMS	AMOUNT PAID	RESERVE
	CO:					
	POL #:					
	CO:					
	POL #:					
	CO:					
	POL #:					
	CO:					
	POL #:					
	CO:					
	POL #:					

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

GIVE COMMENTS AND DESCRIPTIONS OF ALL BUSINESSES, OPERATIONS AND PRODUCTS (INCLUDING OTHER STATES: MANUFACTURING- RAW MATERIALS, PROCESSES, PRODUCT, EQUIPMENT; CONTRACTOR- TYPE OF WORK, SUB-CONTRACTS; MERCHANTILE- MERCHANDISE, CUSTOMERS, DELIVERIES; SERVICE- TYPE, LOCATION; FARM- ACREAGE, ANIMALS, MACHINERY, SUB-CONTRACTS. IF CONTRACTOR, PROVIDE LICENSE NUMBER.

☐ PROFESSIONAL EMPLOYER ORGANIZATION (PEO)/EMPLOYEE LEASING COMPANY

☐ TEMPORARY EMPLOYMENT SERVICE

EMPLOYEES - ATTACH A LIST OF ADDITIONAL EMPLOYEE NAMES

NAME	CLASS CODE	SOCIAL SECURITY #	NAME	CLASS CODE	SOCIAL SECURITY #

ATTACH THE LAST FOUR (4) UNEMPLOYMENT COMPENSATION EMPLOYER QUARTERLY TAX REPORTS - UCT-6 OR IRS FORM 941. PLEASE EXPLAIN IF UCT-6 OR 941 IS NOT AVAILABLE. DISCLOSURE OF THE SOCIAL SECURITY NUMBERS IS VOLUNTARY. AS AN ALTERNATIVE, THE LATEST UCT-6 FORM WITH CLASS CODES ADDED CAN BE USED IN LIEU OF A SEPARATE LISTING OF EMPLOYEE NAMES, SOCIAL SECURITY NUMBER AND CLASS CODE. ANY EMPLOYEES NOT ON THE UCT-6 FORM SHOULD BE SHOWN SEPARATELY.

GENERAL INFORMATION

EXPLAIN ALL "YES" RESPONSES	YES	NO	EXPLAIN ALL "YES" RESPONSES	YES	NO
1. DOES APPLICANT OWN, OPERATE OR LEASE AIRCRAFT/WATERCRAFT?		X	16. ARE PHYSICALS REQUIRED AFTER OFFERS OF EMPLOYMENT ARE MADE?		X
2. DO/HAVE PAST, PRESENT OR DISCONTINUED OPERATIONS INVOLVE(D) STORING, TREATING, DISCHARGING, APPLYING, DISPOSING, OR TRANSPORTING OF HAZARDOUS MATERIAL? (e.g. lint oils, wastes, fuel tanks, etc)		X	17. ANY OTHER INSURANCE WITH THIS INSURER?		X
3. ANY WORK PERFORMED UNDERGROUND OR ABOVE 15 FEET?		X	18. ANY PRIOR COVERAGE DECLINED/CANCELLED/NON-RENEWED (Last 3 years)?		X
4. ANY WORK PERFORMED ON BARGES, VESSELS, DOCKS, BRIDGE OVER WATER?		X	19. ARE EMPLOYEE HEALTH PLANS PROVIDED?	X	
5. IS APPLICANT ENGAGED IN ANY OTHER TYPE OF BUSINESS?		X	20. IS THERE A LABOR INTERCHANGE WITH ANY OTHER BUSINESS/SUBSIDIARY?		X
6. ARE SUB-CONTRACTORS AND/OR INDEPENDENT CONTRACTORS USED?		X	21. DO YOU LEASE EMPLOYEES TO OR FROM OTHER EMPLOYERS?		X
7. ANY WORK SUBLET WITHOUT CERTIFICATES OF INS?		X	22. DO ANY EMPLOYEES PREDOMINANTLY WORK AT HOME?		X
8. IS A FORMAL SAFETY PROGRAM IN OPERATION?	X		23. WHAT ARE YOUR ESTIMATED ANNUAL REVENUES?		
9. ANY GROUP TRANSPORTATION PROVIDED?		X	24. IS THERE ANY CURRENT OR ANTICIPATED DEBT FOR UNPAID PREMIUMS OWED TO ANY PREVIOUS WORKERS' COMPENSATION PROVIDER?		
10. ANY EMPLOYEES UNDER 18 OR OVER 60 YEARS OF AGE?		X	CONTACT INFORMATION		
11. ANY PART TIME OR SEASONAL EMPLOYEES?		X	IN- SPECTION	PHONE: 386-255-7070	
12. IS THERE ANY VOLUNTEER OR DONATED LABOR?		X	NAME: Larry Bucholz		
13. ANY EMPLOYEES WITH PHYSICAL HANDICAP?		X	PHONE: 386-255-7070		
14. DO EMPLOYEES TRAVEL OUT OF STATE?	X		NAME: Larry Bucholz		
15. ARE ATHLETIC TEAMS SPONSORED?		X	PHONE: 386-255-7070		
			NAME: Larry Bucholz		

REMARKS
Divisions also include: BLACK CROW MEDIA OF VALDOSTA, LLC- FEIN 593671728,
ROCKET CITY BROADCASTING, LLC- FEIN 593701017, THOMAS MEDIA OPERATIONS,
LLC- FEIN 593750984, BLACK CROW BROADCASTING, INC.- FEIN 593548655, BLACK
CROW MEDIA, LLC- FEIN 593750915

BLACK-1

OP ID: GR

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY INSURER FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION IS GUILTY OF A FELONY OF THE THIRD DEGREE OR AS OTHERWISE PUNISHABLE AS PROVIDED UNDER THE LAW.

I UNDERSTAND THAT AS THE EMPLOYER,

I MUST UPDATE THE APPLICATION MONTHLY TO REFLECT ANY CHANGE IN THE REQUIRED APPLICATION INFORMATION; (THE FLORIDA WORKERS COMPENSATION CHANGE SHEET WILL BE USED FOR THIS PURPOSE.)

IF I FILE AN APPLICATION OR APPLICATION UPDATE CONTAINING FALSE, MISLEADING, OR INCOMPLETE INFORMATION WITH THE PURPOSE OF AVOIDING OR REDUCING THE AMOUNT OF PREMIUMS FOR WORKERS COMPENSATION COVERAGE IT IS A FELONY OF THE THIRD DEGREE OR AS OTHERWISE PUNISHABLE AS PROVIDED UNDER THE LAW.

I SHALL SUBMIT TO THE CARRIER, A COPY OF THE QUARTERLY EARNINGS REPORT AND SELF-AUDITS SUPPORTED BY THE QUARTERLY EARNINGS REPORTS, AS REQUIRED BY CHAPTER 443, AT THE END OF EACH QUARTER. IF I OMIT THE NAME OF AN EMPLOYEE FROM THIS QUARTERLY EARNINGS REPORT, FLORIDA STATUTES STATE THAT I WILL REMAIN LIABLE AND WILL REIMBURSE THE CARRIER FOR ANY WORKERS COMPENSATION BENEFITS PAID TO THIS OMITTED EMPLOYEE;

I AGREE TO MAKE AVAILABLE, ALL RECORDS NECESSARY FOR THE PAYROLL VERIFICATION AUDIT AND PERMIT THE AUDITOR TO MAKE A PHYSICAL INSPECTION OF OUR OPERATIONS. I UNDERSTAND FAILURE TO DO THIS SHALL RESULT IN A \$500 PAYMENT TO THE CARRIER TO DEFRAY THE COST OF THE AUDITS;

THAT, IN ACCORDANCE WITH FLORIDA STATUTES 440.381(6), IF I (WE) UNDERSTATE OR CONCEAL PAYROLL, OR MISREPRESENT OR CONCEAL EMPLOYEE DUTIES SO AS TO AVOID PROPER CLASSIFICATION FOR PREMIUM CALCULATIONS, OR MISREPRESENT OR CONCEAL INFORMATION PERTINENT TO THE COMPUTATION AND APPLICATION OF AN EXPERIENCE RATING MODIFICATION FACTOR, I (WE) SHALL PAY A PENALTY OF TEN (10) TIMES THE AMOUNT OF THE DIFFERENCE IN PREMIUM PAID AND THE AMOUNT I (WE) SHOULD HAVE PAID, AND REASONABLE ATTORNEY'S FEES.

FORMER NAMES AND OWNERS

FOR THE LAST 5 YEARS, LIST THE CURRENT BUSINESS NAME AND ANY FORMER NAMES OR PREDECESSOR COMPANIES FOR ALL COMPANIES TO BE COVERED BY THE POLICY. INCLUDE THE FEIN FOR EACH COMPANY.

FOR EACH COVERED COMPANY, LIST ANY CURRENT OWNER WHO HAS MORE THAN 5% OWNERSHIP INTEREST. FOR EACH COVERED COMPANY OR PREDECESSOR COMPANY, LIST ANY OWNER WHO HAD MORE THAN 5% OWNERSHIP INTEREST IN THE LAST 5 YEARS.

OWNERSHIP/COMBINABILITY

DOES THIS BUSINESS OR ANY OF THE OWNERS OF THIS BUSINESS, EITHER INDIVIDUALLY OR IN COMBINATION WITH OTHER OWNERS OF THIS BUSINESS, OWN MORE THAN 50% OF ANY OTHER BUSINESS, WHICH OPERATED AT ANY TIME DURING THE FIVE YEARS PRIOR TO THIS APPLICATION?

☒ YES ☐ NO

OR, DOES THIS BUSINESS OWN A MAJORITY INTEREST IN ANOTHER ENTITY, WHICH IN TURN OWNS A MAJORITY INTEREST IN ANY ENTITY THAT OPERATED AT ANY TIME IN THE FIVE YEARS PRIOR TO THIS APPLICATION?

☐ YES ☐ NO

IF THE ANSWER TO EITHER OF THE ABOVE QUESTIONS IS YES, COMPLETE THE FOLLOWING SUPPLEMENTAL OWNERSHIP/COMBINABILITY QUESTIONS:


1. IDENTIFY BY NAME, ADDRESS, AND FEIN EACH BUSINESS WHICH IS RELATED BY COMMON OWNERSHIP TO THE APPLICANT BUSINESS.
2. SET FORTH THE DATES EACH BUSINESS WAS IN OPERATION, THE INSURANCE COMPANY THAT PROVIDED WORKERS' COMPENSATION INSURANCE, THE POLICY NUMBER AND THE EXPERIENCE MODIFICATION FACTOR APPLIED TO EACH SUCH POLICY.
3. IF THE POLICY WAS WRITTEN WITHOUT AN EXPERIENCE MODIFICATION FACTOR, PLEASE STATE

THE APPLICANT HEREBY AUTHORIZES AND REQUESTS EACH RATING ORGANIZATION WITH EXPERIENCE RATING INFORMATION RELATED TO THE APPLICANT AND THE BUSINESS SET FORTH ABOVE TO RELEASE SUCH INFORMATION TO THE INSURER, FWCJUA, OR OTHER RATING ORGANIZATION SO THAT THE CORRECT EXPERIENCE MODIFICATION FACTOR CAN BE DETERMINED.

I HEREBY ACKNOWLEDGE THAT I HAVE READ THE ABOVE STATEMENTS AND PERSONALLY SWEAR THAT THE INFORMATION CONTAINED IN THE APPLICATION IS ACCURATE, THAT I, AS AN OWNER/OFFICER, AM FULLY AUTHORIZED TO SIGN THIS APPLICATION ON BEHALF OF THE APPLICANT AND TO BIND THE APPLICANT.

AS AGENT/PRODUCER, I HEREBY ATTEST THAT I HAVE GIVEN THE APPLICANT/SIGNATORY THE OPPORTUNITY TO READ THE APPLICATION AND I HAVE EXPLAINED ANY AND ALL QUESTIONS REGARDING THE APPLICATION. I ALSO ATTEST THAT I HAVE EXPLAINED TO THE EMPLOYER OR OFFICER THE CLASSIFICATION CODES THAT ARE USED FOR PREMIUM CALCULATIONS PURSUANT TO SECTION 440.381(2), FLORIDA STATUTES.

OWNER/OFFICER SIGNATURE  DATE 1/18/10

PRODUCER'S SIGNATURE  DATE 1-18-10

PRINT NAME James C. Davis

NOTARY PUBLIC SIGNATURE  DATE 1/18/10

NOTARY PUBLIC SIGNATURE  DATE 1/18/10

ACORD 130 FL (2005) STATE OF FLORIDA

ACORD 130 FL (2005) STATE OF FLORIDA

Compt DD0948563

Compt DD0948563

Expires 1/3/2014

Expires 1/3/2014

PREMISES #4		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
126 W. International Speedway				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
Daytona Beach, FL 32114											
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #5		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
111 W. Main Street				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
Jackson, TN 38301											
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #6		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
1305 E. Helvenston St.				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
Live Oak, FL 32064											
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
PREMISES #		BUILDING #		CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED	
				<input type="checkbox"/> INSIDE <input type="checkbox"/> OUTSIDE		<input type="checkbox"/> OWNER <input type="checkbox"/> TENANT					
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS											
APPLIED ISDAPI (100500)											

