


UNITED STATES BANKRUPTCY COURT  
Middle DISTRICT OF Florida  
Jacksonville DIVISION

IN RE: } CASE NUMBER  
          } 3:10-bk-00172-PMG  
Black Crow Media Group }  
LLC et al } JUDGE Paul M Glenn  
DEBTOR. } CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD  
FROM 3/1/11 TO 3/31/11

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

  
\_\_\_\_\_  
Attorney for Debtor's Signature

Debtor's Address  
and Phone Number:

126 W. International Speedway  
Daytona Beach FL 32114

Attorney's Address  
and Phone Number:

P.O. Box 3353  
Orlando FL 32802  
(407) 481-5800

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20<sup>th</sup> day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, [http://www.usdoj.gov/ust/r21/reg\\_info.htm](http://www.usdoj.gov/ust/r21/reg_info.htm).

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>.

Black Crow Media Group  
Schedule of Receipts and Disbursements

	Receipts	Disburse
Black Crow Media Group LLC 3:10-bk-00172		
BCA Radio LLC 3:10-bk-00173	none	none
Black Crow Broadcasting Inc 3:10-bk-00174	none	none
Black Crow Media LLC 3:10-bk-00175	See Exhibit 1	
Black Crow Media of Valdosta, LLC 3:10-bk-00176	See Exhibit 2	
Black Crow Radio LLC 3:10-bk-00177	none	none
RTG Radio LLC 3:10-bk-00178	none	none
Rainbow Media LLC 3:10-bk-00179	none	none
Rocket City Broadcasting LLC 3:10-bk-00180	See Exhibit 3	
Thomas Media Inc. 3:10-bk-00181	none	none
Thomas Media Operations LLC 3:10-bk-00182	See Exhibit 4	
Thomas Radio LLC 3:10-bk-00183	none	none


**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE PERIOD BEGINNING 3/1/11 AND ENDING 3/31/11**

Name of Debtor: Black Crow Media Group LLC Case Number 3:10-bk-00172-PMG  
 Date of Petition: 1/12/2010

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
<b>1. FUNDS AT BEGINNING OF PERIOD</b>	<3,789,506.59> (a)	17,636.42 (b)
<b>2. RECEIPTS:</b>		
A. Cash Sales	_____	_____
Minus: Cash Refunds	(-) _____	_____
Net Cash Sales	_____	_____
B. Accounts Receivable (Collections)	_____	_____
C. Other Receipts (See MOR-3)	<u>9,831.74</u>	<u>94,865.76</u>
(If you receive rental income, you must attach a rent roll.)		
<b>3. TOTAL RECEIPTS (Lines 2A+2B+2C)</b>	<u>9,831.74</u>	<u>94,865.76</u>
<b>4. TOTAL FUNDS AVAILABLE FOR     OPERATIONS (Line 1 + Line 3)</b>	<3,779,674.85>	<u>112,502.18</u>
<b>5. DISBURSEMENTS</b>		
A. Advertising	_____	_____
B. Bank Charges	_____	_____
C. Contract Labor	_____	_____
D. Fixed Asset Payments (not incl. in "N")	_____	776.39
E. Insurance	_____	148,003.18
F. Inventory Payments (See Attach. 2)	_____	_____
G. Leases	<u>11,815.27</u>	<u>112,625.54</u>
H. Manufacturing Supplies	_____	_____
I. Office Supplies	120.88	5,035.33
J. Payroll - Net (See Attachment 4B)	<u>84,157.47</u>	<u>1,210,646.56</u>
K. Professional Fees (Accounting & Legal)	<u>207,051.07</u>	<u>2,162,702.56</u>
L. Rent	<u>2,303.81</u>	<u>31,278.63</u>
M. Repairs & Maintenance	_____	619.66
N. Secured Creditor Payments (See Attach. 2)	_____	_____
O. Taxes Paid - Payroll (See Attachment 4C)	_____	_____
P. Taxes Paid - Sales & Use (See Attachment 4C)	_____	_____
Q. Taxes Paid - Other (See Attachment 4C)	_____	_____
R. Telephone	_____	917.70
S. Travel & Entertainment	<u>6,609.50</u>	<u>128,801.00</u>
Y. U.S. Trustee Quarterly Fees	_____	28,925.00
U. Utilities	_____	319.80
V. Vehicle Expenses	_____	_____
W. Other Operating Expenses (See MOR-3)	<u>35,441.30</u>	<u>409,124.88</u>
<b>6. TOTAL DISBURSEMENTS (Sum of 5A thru W)</b>	<u>347,499.30</u>	<u>4,239,676.33</u>
<b>7. ENDING BALANCE (Line 4 Minus Line 6)</b>	<4,127,174.15> (c)	<4,127,174.15> (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 21<sup>st</sup> day of April, 2011.

  
 \_\_\_\_\_  
 (Signature)

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.
- (c) These two amounts will always be the same if form is completed correctly.

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

**OTHER RECEIPTS:**

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
Tower Rent	9,831.74	74,547.86
Insurance		16,944.81
Misc		3,373.09
<b>TOTAL OTHER RECEIPTS</b>	<b>9,831.74</b>	<b>94,865.76</b>

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>

**OTHER DISBURSEMENTS:**

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
Royalties/Ratings	20,191.60	204,152.29
Valuation Services		18,800.00
Dues and Fees	2,100.00	17,023.99
Web site Support / Dev	1,149.70	12,848.40
DIP Loan Expenses	12,000.00	114,970.00
Outside Services		31,580.20
Email Service		6,750.00
Donations		3,000.00
<b>TOTAL OTHER DISBURSEMENTS</b>	<b>35,441.30</b>	<b>409,124.88</b>

**NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.**

Black Crow Media Group, LLC  
March 2011 Profit - Loss Statements - Consolidating-Month

	Corporate	Black Crow Media LLC	Rocket City Broadcasting LLC	Thomas Media Operations LLC	Black Crow Media of Valdosta LLC	Black Crow Media of North FL	Adjustments	Consolidated
<b>Revenues</b>								
Local		\$ 201,441	\$ 71,594	\$ 160,779	\$ 127,189	\$ 58,541		\$619,544
Regional		139,105	108,086	53,914	81,374	-		382,479
National		82,969	39,585	10,735	12,194	-		145,483
Other	81,801	30,929	215	10,237	2,131	300	\$ (79,902)	45,711
Gross Revenues	\$ 81,801	454,444	219,480	235,665	222,888	58,841	\$ (79,902)	1,193,217
Less: Agency Commission		44,265	26,477	12,398	14,363	2,302		99,795
<b>Net Revenue</b>	<b>81,801</b>	<b>410,189</b>	<b>193,003</b>	<b>223,267</b>	<b>208,525</b>	<b>56,539</b>	<b>(79,902)</b>	<b>1,093,422</b>
<b>Operating Expenses</b>								
Programming		69,380	50,202	35,077	45,284	10,192		210,135
Engineering		23,998	18,827	24,502	32,189	5,787		105,303
Sales		1,057	53,453	47,653	38,973	9,075		150,211
Events		13,074	-	4,100	3,520	56		20,750
Promotions		3,725	835	-	198	81		4,839
Internet		4,140	3,680	3,680	3,678	500		15,678
G&A		58,744	37,816	37,464	23,667	18,362		176,053
<b>Total Operating Expenses</b>		<b>174,118</b>	<b>164,813</b>	<b>152,476</b>	<b>147,509</b>	<b>44,053</b>		<b>682,969</b>
<b>BCF</b>	<b>81,801</b>	<b>236,071</b>	<b>28,190</b>	<b>70,791</b>	<b>61,016</b>	<b>12,486</b>	<b>(79,902)</b>	<b>410,453</b>
Corporate	65,276							65,276
<b>EBITDA</b>	<b>16,525</b>	<b>236,071</b>	<b>28,190</b>	<b>70,791</b>	<b>61,016</b>	<b>12,486</b>	<b>(79,902)</b>	<b>345,177</b>
Depreciation	(2,187)	4,128	6,341	2,796	13,709	-		24,787
Amortization	-	-	11,111	2,808	-	-		13,919
<b>EBIT</b>	<b>18,712</b>	<b>231,943</b>	<b>10,738</b>	<b>65,187</b>	<b>47,307</b>	<b>12,486</b>	<b>(79,902)</b>	<b>306,471</b>
Management Fees		30,910	13,990	15,740	15,789	4,273	(79,902)	800
Other (Income)/Expense	16,713	-	-	(954)	252	-	-	16,011
Income from I/C Interest	-	-	-	-	-	-	-	-
Income from Trade	-	-	-	-	-	-	-	-
Gain/(Loss) from Sale of Assets	-	-	-	-	-	-	-	-
Interest:								
Intercompany Interest	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
G.E./CIT Revolver Interest	-	-	-	-	-	-	-	-
G.E./CIT Term A Interest	-	-	-	-	-	-	-	-
G.E./CIT Term B Interest	-	-	-	-	-	-	-	-
Seller Notes	-	-	-	-	-	-	-	-
Affiliate Notes	-	-	-	-	-	-	-	-
Other	-	1,113	1,188	844	1,998	-	-	5,143
Loss on Asset Disposal	-	-	-	-	-	-	-	-
<b>Profit before Reorganization</b>	<b>\$ 1,999</b>	<b>\$ 199,920</b>	<b>\$ (4,440)</b>	<b>\$ 49,557</b>	<b>\$ 29,268</b>	<b>\$ 8,213</b>	<b>\$ -</b>	<b>\$ 284,517</b>
Reorganization Expenses	307,231	-	-	-	-	-	-	307,231
<b>Pretax Earnings</b>	<b>\$ (305,232)</b>	<b>\$ 199,920</b>	<b>\$ (4,440)</b>	<b>\$ 49,557</b>	<b>\$ 29,268</b>	<b>\$ 8,213</b>	<b>\$ -</b>	<b>\$ (22,714)</b>

Black Crow Media Group, LLC  
March 2011 Profit - Loss Statements- Consolidating- Year to Date

	Corporate	Black Crow Media LLC	Rocket City Broadcasting LLC	Thomas Media Operations LLC	Black Crow Media of Valdosta LLC	Black Crow Media of N FL	Adjustments	Consolidated
<b>Revenues</b>								
Local		\$ 423,945	\$ 165,530	\$ 454,608	\$ 332,056	\$ 164,013		1,540,152
Regional		363,385	322,697	142,736	221,134	-		1,049,952
National		178,554	99,368	28,891	46,886	-		353,699
Political		16,283	5,550	1,204	10,900	2,700		36,637
Other	218,853	73,061	791	20,985	4,165	2,700	\$ (213,156)	107,399
Gross Revenues	\$ 218,853	\$ 1,055,228	\$ 593,936	\$ 648,424	\$ 615,141	\$ 169,413	\$ (213,156)	3,087,839
Less: Agency Commission		104,000	71,882	37,241	43,297	7,580		264,000
Corporate	218,853	951,228	522,054	611,183	571,844	161,833	(213,156)	2,823,839
<b>Operating Expenses</b>								
Programming		201,196	154,427	106,682	138,211	31,470		631,986
Engineering		69,439	55,824	74,489	97,399	17,176		314,327
Sales		110,436	145,455	126,138	108,736	23,203		513,968
Events		40,070	-	12,427	10,660	56		63,213
Promotions		10,769	3,385	-	360	81		14,595
Internet		12,420	11,040	11,040	11,034	1,510		47,044
G&A		158,833	115,689	108,784	68,934	53,344		505,584
Total Operating Expenses		603,163	485,820	439,560	435,334	126,840		2,090,717
BCF	218,853	348,065	36,234	171,623	136,510	34,993	(213,156)	733,122
Corporate	203,126							203,126
EBITDA	15,727	348,065	36,234	171,623	136,510	34,993	(213,156)	529,996
Depreciation	2,451	12,360	19,023	8,387	31,510	-		73,731
Amortization	-	-	33,333	8,424	-	-		41,757
EBIT	13,276	335,705	(16,122)	154,812	105,000	34,993	(213,156)	414,508
Management Fees		73,257	38,425	45,415	44,970	11,888	(213,156)	799
Other (Income)/Expense	25,488	4,875	4,875	913	5,127	-		41,278
Income from I/C interest	-	-	-	-	-	-		-
Income from Trade	-	-	-	-	-	-		-
Loss from sale of Assets	-	-	-	-	-	-		-
Gain from sale of Asset	-	-	-	-	-	-		-
G/S Loan Costs	-	-	-	-	-	-		-
Intercompany Interest	-	-	-	-	-	-		-
Interest Income	-	-	-	-	-	-		-
G.E./CIT Revolver Interest	-	-	-	-	-	-		-
G.E./CIT Term A Interest	-	-	-	-	-	-		-
G.E./CIT Term B Interest	-	-	-	-	-	-		-
Seller Notes	-	-	-	-	-	-		-
Affiliate Notes	-	-	-	-	-	-		-
Loss on Asset Disposal	-	-	-	-	-	-		-
Other	-	3,388	3,614	2,532	6,003	-		15,537
Profit before Reorganization	\$ (48,212)	\$ 254,185	\$ (63,036)	\$ 105,952	\$ 48,900	\$ 23,105	\$ -	\$ 356,894
Reorganization Expenses	885,693	-	-	-	-	-	-	885,693
Pretax Earnings	\$ (933,905)	\$ 254,185	\$ (63,036)	\$ 105,952	\$ 48,900	\$ 23,105	\$ -	\$ (528,799)

**Black Crow Media Group, LLC**  
**Consolidating Balance Sheet**  
**March 31, 2011**

**ASSETS**

	<b>Black Crow</b>	<b>Corporate</b>	<b>Rocket City</b>	<b>Thomas Media</b>	<b>BCM of Valdosta</b>	<b>Adjustments</b>	<b>Consolidated</b>
Cash	\$ 11,283	\$ 406,869	\$ (28,877)	\$ 58,538	\$ 57,020		\$ 504,833
Cash-Capex Reserve							-
Accounts Receivable	734,628		412,718	338,971	371,833		1,858,150
Reserve Doubtful Accts	(36,285)		(3,644)	(12,542)	(10,263)		(62,734)
Net Receivables	698,342		409,074	326,430	361,570		1,795,416
Affiliate Receivables	-	-	-	-	-		-
Prepaid Expenses	108,967	41,191	75,115	42,570	150,972		418,814
Other	54,228	16,872	20,422	199,709	28,508		319,738
Intercompany Notes		899,985				(899,985)	-
<b>Total Current Assets</b>	<b>872,820</b>	<b>1,364,916</b>	<b>475,733</b>	<b>627,247</b>	<b>598,071</b>	<b>(899,985)</b>	<b>3,038,801</b>
Investments	-	14,386,104				(14,386,104)	-
Net Fixed Assets	448,839	173,285	303,166	123,795	587,927		1,637,012
Note Receivable							-
Capitalized Loan Costs		3,072,840					3,072,840
Amortization		(3,072,840)					(3,072,840)
Net Capitalized Loan Costs							-
Rainbow Net Goodwill				2,672,960			2,672,960
Broadcast Licenses	3,726,004		3,361,000	2,027,442	5,485,796		14,600,242
Goodwill	254,186		14,206,845	2,014,126	5,897,378		22,372,535
Amortization	(1,418,212)		(3,828,459)	(845,047)	(668,328)		(6,760,045)
Net Licenses and Goodwill	2,561,978		13,739,385	5,869,481	10,714,847		32,885,692
<b>TOTAL ASSETS</b>	<b>\$ 3,883,636</b>	<b>\$ 15,924,305</b>	<b>\$ 14,518,284</b>	<b>\$ 6,620,523</b>	<b>11,900,845</b>	<b>\$ (15,286,089)</b>	<b>\$ 37,561,505</b>

**LIABILITIES AND EQUITY**

	<b>Black Crow</b>	<b>Corporate</b>	<b>Rocket City</b>	<b>Thomas Media</b>	<b>BCM of Valdosta</b>	<b>Adjustments</b>	<b>Consolidated</b>
Accounts Payable	\$ 359,001	\$ 128,725	\$ 627,979	\$ 373,908	\$ 345,161		\$ 1,834,775
Accrued Payroll	43,759		70,674	23,165	63,293		200,891
WVLD Deferred Income							-
Accrued Taxes	17,172		14,916	8,576	19,693		60,357
Accrued Interest	360,018	69,374	830,771	276,644	461,735		1,998,540
Lease Liability	4,113						4,113
DIP Loan	0	1,200,000					1,200,000
G.E./CIT Revolver		242,884					242,884
G.E./CIT Term Loan A	3,050,344		4,804,483	1,811,905	3,285,030		12,951,761
G.E./CIT Term Loan B	5,116,121	332,478	8,294,052	2,911,924	6,672,978		23,327,553
Accrued Expenses	48,649	673,800	76,393	30,722	48,539		878,103
S/T Debt-Others			157,985	154,416			312,401
<b>Total Current Liabilities</b>	<b>8,999,177</b>	<b>2,647,260</b>	<b>14,877,252</b>	<b>5,591,258</b>	<b>10,896,429.21</b>	<b>-</b>	<b>43,011,377</b>
Deferred Revenue							-
Lease Liability	35,137	19,842	67,535	35,286	80,282		238,081
Long Term Debt- Others			1,199,159	127,500			1,326,659
Deferred Gain	391,735	48,945	569,096	264,469	770,452		2,044,696
G.E./CIT Term Loan A							-
G.E./CIT Term Loan B							-
Intercompany Notes	(9,571,552)	2,796	8,806,774	167,254	2,163,578	(899,985)	668,865
<b>TOTAL LIABILITIES</b>	<b>(145,503)</b>	<b>2,718,843</b>	<b>25,519,816</b>	<b>6,185,766</b>	<b>13,910,741</b>	<b>(899,985)</b>	<b>47,289,678</b>
<b>TOTAL EQUITY</b>	<b>4,029,140</b>	<b>13,205,462</b>	<b>(11,001,532)</b>	<b>434,757</b>	<b>(2,009,895)</b>	<b>(14,386,104)</b>	<b>(9,728,174)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,883,636</b>	<b>\$ 15,924,305</b>	<b>\$ 14,518,284</b>	<b>\$ 6,620,523</b>	<b>11,900,845</b>	<b>\$ (15,286,089)</b>	<b>\$ 37,561,505</b>

**ATTACHMENT 1**

**MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172 PMG

Reporting Period beginning 3/1/11 Period ending 3/31/11

ACCOUNTS RECEIVABLE AT PETITION DATE: 14,064.33

**ACCOUNTS RECEIVABLE RECONCILIATION**

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance	\$ 3,150.20 (a)	<i>Does Not Include Inter Company</i>
PLUS: Current Month New Billings	<u>7,348.27</u>	
MINUS: Collection During the Month	\$ 9,831.74 (b)	
PLUS/MINUS: Adjustments or Writeoffs	\$ _____ *	
End of Month Balance	\$ <u>666.73</u> (c)	

\*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

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**POST PETITION ACCOUNTS RECEIVABLE AGING**  
(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90Days	Total
\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>666.73</u> (c)

*Balance Not Aged*

For any receivables in the "Over 90 Days" category, please provide the following:

<u>Customer</u>	<u>Receivable Date</u>	<u>Status</u> (Collection efforts taken, estimate of collectibility, write-off, disputed account, etc.)
_____	_____	_____
_____	_____	_____
_____	_____	_____

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).
- (c) These two amounts must equal.



**ATTACHMENT 2**  
**MONTHLY ACCOUNTS PAYABLE AND SECURED PAYMENTS REPORT**

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 3/1/11 Period ending 3/31/11

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

**POST-PETITION ACCOUNTS PAYABLE**

<u>Date Incurred</u>	<u>Days Outstanding</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
<b>TOTAL AMOUNT</b>				_____ (b)

Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation.

**ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)**

Opening Balance	\$	<u>13,680.87</u>	(a)
PLUS: New Indebtedness Incurred This Month	\$	<u>47,276.97</u>	
MINUS: Amount Paid on Post Petition, Accounts Payable This Month	\$	<u>49,662.04</u>	
PLUS/MINUS: Adjustments	\$	_____	*
Ending Month Balance	\$	<u>11,295.80</u>	(c)

\*For any adjustments provide explanation and supporting documentation, if applicable.

**SECURED PAYMENTS REPORT**

List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult with your attorney and the United States Trustee Program prior to completing this section).

<u>Secured Creditor/ Lessor</u>	<u>Date Payment Due This Month</u>	<u>Amount Paid This Month</u>	<u>Number of Post Petition Payments Delinquent</u>	<u>Total Amount of Post Petition Payments Delinquent</u>
<b>TOTAL</b>			_____ (d)	

(a) This number is carried forward from last month's report. For the first report only, this number will be zero.  
 (b, c) The total of line (b) must equal line (c).  
 (d) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5N).

Date: 4/11/11

Time: 9:07a

Operator: STEVE

Page: 1

AGED INVOICES REPORT

Corporate

Invoices aged by due date as of March 31, 2011

Report includes amounts on account

\* = Unposted invoices

Invoice Number	Invoice Date	Invoice Description	Current 3/31 and after	1-30 days 3/01-3/30	31-60 days 1/30-2/28	61+ days Before 1/30	Due Date	Planned Payment
1910	BASIN STREET PARTNERS							
030111	170926	3/01/11	.....	5,000.00	.....	.....	3/15/11	3/15/11
1968	BOWMAN VALUATION							
181		3/21/11	VALUATION STUDY	5,788.26	.....	.....	4/05/11	4/05/11
0963	ROB HARDER							
2/14-3/16/11		3/31/11	REIMBURSE AMEX	507.54	.....	.....	4/15/11	4/15/11
REPORT TOTALS:			On Account	Current 3/31 and after	1-30 days 3/01-3/30	31-60 days 1/30-2/28	61+ days Before 1/30	Total Amount
			.....	6,295.80	5,000.00	.....	.....	11,295.80
				55.74%	44.26%			

**ATTACHMENT 3  
INVENTORY AND FIXED ASSETS REPORT**

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG  
 Reporting Period beginning 3/1/11 Period ending 3/31/11

**INVENTORY REPORT**

INVENTORY BALANCE AT PETITION DATE: \$ 0  
 INVENTORY RECONCILIATION:  
 Inventory Balance at Beginning of Month \$ \_\_\_\_\_ (a)  
 PLUS: Inventory Purchased During Month \$ \_\_\_\_\_  
 MINUS: Inventory Used or Sold \$ \_\_\_\_\_  
 PLUS/MINUS: Adjustments or Write-downs \$ \_\_\_\_\_ \*  
 Inventory on Hand at End of Month \$ 0

METHOD OF COSTING INVENTORY: None

\*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

**INVENTORY AGING**

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
_____ %	_____ %	_____ %	_____ %	= _____ 100%*

\* Aging Percentages must equal 100%.

Check here if inventory contains perishable items.

Description of Obsolete Inventory: \_\_\_\_\_

**FIXED ASSET REPORT**

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: 222,571.17 (b)  
 (Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): \_\_\_\_\_

**FIXED ASSETS RECONCILIATION:**

Fixed Asset Book Value at Beginning of Month \$ 187,810.07 (a)(b)  
 MINUS: Depreciation Expense \$ \_\_\_\_\_  
 PLUS: New Purchases \$ \_\_\_\_\_  
 PLUS/MINUS: Adjustments or Write-downs \$ (14,525.43) \*  
 Ending Monthly Balance \$ 173,284.64

\*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: \_\_\_\_\_

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions. Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: BEACK CROW MEDIA GROUP Case Number: 310-bk-00172  
 Reporting Period beginning 3/1/11 Period ending 3/31/11

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r21/reg\\_info.htm](http://www.usdoj.gov/ust/r21/reg_info.htm). If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: BB&T BRANCH: DAYTONA BEACH  
 ACCOUNT NAME: MASTER ACCOUNT ACCOUNT NUMBER: 8050646309  
 PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$	<u>414196.49</u>
Plus Total Amount of Outstanding Deposits	\$	<u>                    </u>
Minus Total Amount of Outstanding Checks and other debits	\$	<u>31 - *</u>
Minus Service Charges	\$	<u>                    </u>
Ending Balance per Check Register	\$	<u>414165.53 ** (a)</u>

\*Debit cards are used by none

\*\*If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid in Cash (do not include items reported as Petty Cash on Attachment 4D: (  Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$                      Transferred to Payroll Account  
 \$                      Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**INTERCOMPANY SWEEPS January 2011**

GL ACCOUNT		Sweep in	Sweep out	Net to master
1010-051	Corporate	46,144.31		46,144.31
1010-101	DAYTONA	134,712.25	1,156.40	133,555.85
1011-101	DAYTONA		321,416.51	(321,416.51)
1010-303	RCB	70,338.84	19,164.88	51,173.96
1011-303	RCB		129,866.16	(129,866.16)
1011-202	THOMAS	566.78	228,931.47	(228,364.69)
1010-202	THOMAS	68,648.93	6,356.65	62,292.28
1011-808	RTG	5,840.00	182,522.09	(176,682.09)
1010-808	RTG	112,594.22	65,599.49	46,994.73
	<b>TOTAL</b>	<b>438,845.33</b>	<b>955,013.65</b>	<b>(516,168.32)</b>
<b>MASTER</b>		<b>955,013.65</b>	<b>438,845.33</b>	<b>516,168.32</b>



874-01-01-00 11167 0 C 001 29 55 004  
 BLACK CROW MEDIA GROUP LLC  
 MASTER ACCT  
 DEBTOR IN POSSESSION 3 10 BK 00172 PMG  
 126 W INTERNATIONAL SPEEDWAY BLVD  
 DAYTONA BEACH FL 32114-4322

## Your account statement

For 03/31/2011

1011-051

## Contact us



BBT.com



(800) BANK-BBT or  
 (800) 226-5228

**New Year's resolutions are hard to keep - except when they simplify your life.**

Every day we make decisions to simplify our busy personal lives. We use online banking with bill payment and use the online statement feature to save time and money as we manage our personal finances. What about your business life? You can make the same decisions to save time, save money and be more effective in the new year! Less paper means easier access, less time filing and more time to do the things that are most important to your business.

- CD-Rom Imaging provides you a CD with images of all of your paid checks for the month - convenient access and control are yours without the hassle, inconvenience and storage expense of paper documents.
- Check Safekeeping provides you an image of a paid check when you need it. BB&T ensures full images of your paid checks are available to you for 10 years.
- Full check images may be viewed and/or saved via your favorite BB&T online banking service.

If you would like to learn more about any of these options, contact your BB&T Relationship Manager or visit your nearest financial center.

■ BUSINESS VALUE 500 CHECKING 1100001885306 \_\_\_\_\_ Former Account Number 0008050646309

### Account summary

Your previous balance as of 02/28/2011	\$682,943.28
Checks	- 0.00
Other withdrawals, debits and service charges	- 1,237,389.63
Deposits, credits and interest	+ 968,642.84
<b>Your new balance as of 03/31/2011</b>	<b>= \$414,196.49</b>

### Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	370.44
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	1,800.00
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	3,185.41
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	8,799.14
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	10,286.28
03/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	173.06
03/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	265.50
03/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	600.76
03/03	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	117.81
03/03	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	127.01
03/03	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,100.88
03/03	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	3,843.28

continued

■ BUSINESS VALUE 500 CHECKING 1100001885306 (continued) Former Account Number 0008050646309

DATE	DESCRIPTION	AMOUNT(\$)
03/03	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	6,500.87
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	500.00
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	3,200.00
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	3,300.00
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	6,930.00
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	7,386.08
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	11,708.91
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	12,667.78
03/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	897.10
03/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	918.32
03/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	6,053.86
03/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	9,862.87
03/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	230.49
03/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	250.00
03/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	367.35
03/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	800.00
03/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	2,759.13
03/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	121.00
03/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	136.85
03/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	636.55
03/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	2,040.00
03/10	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	304.55
03/10	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	341.00
03/10	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	2,602.66
03/11	OUTGOING WIRE TRANSFER WIRE REF# 20110311-00007239	265,939.73
03/11	OUTGOING WIRE TRANSFER WIRE REF# 20110311-00007286	✓ 127,314.60
03/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	18,200.24
03/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	27,856.35
03/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	32,089.29
03/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	41,551.15
03/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	61,580.22
03/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	864.32
03/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	2,356.71
03/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	12,952.26
03/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	244.62
03/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	290.80
03/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	1,055.87
03/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	1,288.89
03/17	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	18.81
03/17	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	500.00
03/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	61.95
03/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	81.32
03/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	582.40
03/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	3,970.21
03/21	SERVICE CHARGE	✓ 164.00
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	38.21
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	41.47
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	66.78
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	171.31
03/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	1,211.29
03/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,275.00
03/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	2,134.29
03/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	500.00
03/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	825.00
03/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	3,377.69
03/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	3,450.35
03/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	5,732.37
03/24	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	1,627.94
03/24	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	4,792.77
03/24	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	9,422.00
03/24	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	10,480.14

continued



■ BUSINESS VALUE 500 CHECKING 1100001885306 (continued) Former Account Number 0008050646309

DATE	DESCRIPTION	AMOUNT(\$)
03/24	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	19,565.32
03/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	1,263.98
03/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	3,353.81
03/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	8,799.82
03/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	17,164.85
03/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,521.55
03/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	8,220.45
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00003512	1 98,460.20
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00006784	93,158.58 ✓
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00006499	75,540.51 ✓
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00007795	42,938.69 ✓
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00003208	2 33,090.70
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00003701	3 19,039.78
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00003422	4 15,899.05
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00003406	5 15,018.62
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00003527	6 8,067.16
03/29	OUTGOING WIRE TRANSFER WIRE REF# 20110329-00002918	7 3,912.68
03/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	188.37
03/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	242.63
03/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	586.88
03/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	4,932.84
03/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	33.25
03/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	100.00
03/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,892.03
03/31	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	1,050.00
03/31	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	2,592.02
03/31	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	5,460.57
<b>Total other withdrawals, debits and service charges</b>		<b>= \$1,237,389.63</b>

**Deposits, credits and interest**

DATE	DESCRIPTION	AMOUNT(\$)
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	25,782.75
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	49,318.59
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	53,047.99
03/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	2,349.18
03/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	25,825.00
03/03	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	6,655.25
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	27,198.95
03/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	36,340.60
03/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	68,393.50
03/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	7,424.00
03/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	39,820.03
03/08	DEPOSIT	✓ 5,213.32
03/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	80.00
03/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	15,283.60
03/10	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	10,095.25
03/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	217.32
03/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	3,060.47
03/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	12,986.50
03/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	16,181.40
03/11	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	41,469.72
03/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	10,830.65
03/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	6,686.00
03/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	11,206.55
03/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	31,314.44

continued



■ BUSINESS VALUE 500 CHECKING 1100001885306 (continued) Former Account Number 0008050646309

DATE	DESCRIPTION	AMOUNT(\$)
03/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	57,202.51
03/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	8,358.00
03/17	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	20,509.50
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	520.89
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	8,696.29
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	12,764.05
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	19,174.85
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	19,245.56
03/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	21,278.55
03/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	43,058.95
03/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	10,368.21
03/24	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	21,292.25
03/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	7,105.95
03/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	19,800.50
03/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	7,542.43
03/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	8,515.41
03/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	12,058.92
03/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	21,999.60
03/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	41,436.56
03/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	41,582.70
03/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	500.00
03/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	947.00
03/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	39,531.39
03/30	DEPOSIT	4,915.87
03/30	EDI PAYMNT MICROSOFT 0007BLACK CROW MEDIA	3,500.00
03/31	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	338.19
03/31	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	1,237.60
03/31	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	8,380.05
<b>Total deposits, credits and interest</b>		<b>= \$968,642.84</b>

**AMENDMENT TO THE BUSINESS SERVICES PRICING GUIDE**  
Effective May 1, 2011

The following changes are being made to the *Business Services Pricing Guide* that you received when you opened your BB&T account. Continued use of your account after **May 1, 2011**, constitutes your acceptance of the changes. Also, important changes are being made to BB&T Treasury Management Fees. These fees are referenced in the Treasury Management Agreement you have with BB&T. You may not be impacted by the fee changes listed, depending on your account activity and the services that you use. Except for the information contained in this communication, the remainder of the terms and conditions of your agreement with BB&T remain unchanged. If you do not have a copy of the *Business Services Pricing Guide*, or if you have questions about the Treasury Management fees, contact your local BB&T financial center, your relationship manager, or call **1-800-BANK BBT (1-800-226-5228)**.

*Business Services Pricing Guide*

*Treasury Services Fees*

**Business Regular Checking, Collateral Reserve Checking, Public Fund Regular Checking, Not-For-Profit Special Interest Checking, and Public Special Money Rate Checking**

Deposit or Other Credit	\$0.75
Checks Paid or Other Debit	\$0.18

**Earnings<sup>2</sup> Checking and Earnings<sup>2</sup> Checking, Public Funds**

Deposit or Other Credit	\$0.82
Deposited Items - BB&T	\$0.12
Check Paid or Other Debit	\$0.20
Coin and Currency, Per \$1,000 Deposited	\$1.90

**Depository Services**

Pre-Encoded Deposit Items - BB&T	\$0.12
Pre-Encoded Deposit Items - Other In-State Institution	\$0.12

**Wholesale Lockbox Services**

Maintenance	\$115.00
Payments	\$0.40
Monthly Package Prep	\$20.00
Remitter Data Entry	\$0.015
MICR Repair	\$0.015
CD Fee	\$15.00
DVD Fee	\$15.00

**Retail Lockbox Services**

Monthly Package Prep	\$20.00
MICR Repair	\$0.015
OCR Repair	\$0.015
CD Fee	\$15.00
DVD Fee	\$15.00
Stop File Maintenance	\$50.00
Check & List/Check Only	\$0.015



<b>Pre-Encoded Deposit Items - Out-of-State Institution</b>	\$0.12	<b>ACH</b>	
<b>Statement Services</b>		ACH Received Credits (up to 100)	\$0.60
Easy Image Statement	\$2.00	ACH Received Debits (up to 100)	\$0.18
(This fee will be charged for clients who receive as part of their deposit statement reduced-size front images, 10 per page, of paid checks. You may avoid this fee by requesting free BB&T Check Safekeeping.)		Small Business ACH Items	\$1.50
Check/Substitute Check Enclosure, Per Check	\$0.06	<b>Wire Transfer</b>	
(This fee applies only to clients using this service in products Business Regular Checking, Collateral Reserve Checking, Public Fund Regular Checking, Earnings <sup>2</sup> Checking, Public Special Money Rate Checking, NFP Special Interest Checking, Business Interest Checking with ECR, and Public Fund Interest Checking with ECR. You may avoid this fee by requesting free BB&T Check Safekeeping.)		Incoming Wire - Domestic	\$14.00
<b>International Services</b>		Incoming Wire - International	\$18.00
Foreign Check Returned Item	\$30.00	CashManager OnLine Repetitive Wire	\$10.00
(This fee will be charged when USD/FX denominated checks drawn on foreign banks are being returned by the drawee bank for any reason. This is in addition to any foreign bank fee.)		CashManager OnLine Non Repetitive Wire	\$11.00
		<b>Positive Pay (Fax delivery, not yet converted to CMOL)</b>	
		Positive Pay Maintenance Fee (Fax delivery)	\$50.00
		Positive Pay Items (Fax delivery)	\$0.10
		<b>CashManager OnLine Maintenance</b>	
		Prior Day Maintenance	\$40.00
		Current Day Maintenance	\$40.00
		Small Business Maintenance	\$35.00
		<b>Controlled Disbursement</b>	
		Controlled Disbursement - Maintenance (InfoFax delivery)	\$150.00
		Cont Disbursement Items	\$0.19

On April 11, 2011, the name of the fees for non-sufficient funds will change as follows:

- The "NSF Item Paid Fee" will become "Overdraft Fee."
- The "NSF Item Return Fee" will become "Returned Item Fee."

Depending on the type of item presented and your decision for Overdraft Review, overdrawn items that are paid will be charged an "Overdraft Fee" and overdrawn items that are returned will be charged a "Returned Item Fee." There is no change to the fee amount. Please contact your local Financial Center if you have any questions. Thank you.

# Questions, comments or errors?

Member FDIC

For general questions/comments or to report errors about your statement or account, please call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228) 24 hours a day, 7 days a week. BB&T Phone24 Client Service Associates are available to assist you from 6 a.m. until midnight ET. You may also contact your local BB&T financial center. To locate a BB&T financial center in your area, please visit BBT.com.

## Electronic fund transfers

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, contact us as soon as possible. You may write to us at the following address:

BB&T Liability Risk Management  
P.O. Box 996  
Wilson, NC 27894-0996

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- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

We will investigate your complaint/concern and promptly take corrective action. If we take more than ten (10) business days to complete our investigation, your account will be credited for the amount you think is in error, minus a maximum of \$50 if we have a reasonable basis to believe that an unauthorized electronic fund transfer has occurred. This will provide you with access to your funds during the time it takes us to complete our investigation. You may have no liability for unauthorized Check Card purchases, subject to the terms and conditions in the current BB&T Electronic Fund Transfer Agreement and Disclosures. If you have arranged for direct deposit(s) to your account, please call BB&T Phone24 at 1-800-BANK BBT to verify that a deposit has been made.

If your periodic statement shows transfers that you did not make, tell us at once. If you do not inform us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days. This will occur if we can prove that we could have stopped someone from taking the money if you had informed us in time. If a good reason kept you from informing us, we will extend the time periods.

will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

## Billing rights summary

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## Change of address

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## Important information about your Constant Credit Account

Once advances are made from your Constant Credit Account, an INTEREST CHARGE

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1. List the new balance of your account from your latest statement here:	_____				
2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:	_____				
3. Subtract the amount in line 2 above from the amount in line 1 above and enter the total here:	_____				
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:	_____				
		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount
5. Add the amount in line 4 to the amount in line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.	_____				
For more information, please contact your local BB&T relationship manager, visit BBT.com, or contact BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).					

Date: 4/14/11

Time: 2:44p

Operator: Bridget

Page: 1

G/L DETAIL REPORT  
 Includes only March 2011  
 G/L account 1011-05-1 only  
 Excludes unposted transactions  
 All Periods Revision 3

Date	Ty	Reg	Bat-Ent	Description	Debit	Credit	Net Change	Balance
1011-05-1	BCMG			Master Acct 6309				
				Beginning balance:				682,943.32
3/31/11	JV			2032-0003 Microsoft Revenue	3,500.00			
3/31/11	JV			2032-0034 Misc Deposits	4,915.87			
3/31/11	JV			2032-0034 Misc Deposits	5,213.32			
3/31/11	JV			2032-0035 Arbitron Wire		127,314.60		
3/31/11	JV			2032-0036 Prof Wires		193,488.19		
3/31/11	JV			2032-0037 Payroll Wires		171,413.83		
3/31/11	JV			2032-0037 Payroll Wires		222,029.21		
3/31/11	JV			2033-0001 Corporate payroll		43,910.52		
3/31/11	JV			2033-0001 Corporate payroll		40,246.95		
3/31/11	JV			2057-0001 INTERCO SWEEPS	562,312.63			
3/31/11	JV			2057-0002 bank rec march master		46,308.31		
3/31/11	JV			2062-0001 Adj Payroll Wir eAMt		8.00		
				Totals:	575,941.82	844,719.61	(268,777.79)	414,165.53
Account totals: Journal Vouchers (JV)					575,941.82	844,719.61		
REPORT TOTALS:					575,941.82	844,719.61		

ATTACHMENT 5A

CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 3/1/11 Period ending 3/31/11

NAME OF BANK: BB+T BRANCH: Daytona Beach FL

ACCOUNT NAME: Master Account

ACCOUNT NUMBER: 8050646309

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

DATE	CHECK NUMBER	PAYEE	PURPOSE	AMOUNT
3/11	wire	Vision HR	Payroll	265,939.73
3/29	wire	Vision HR	Payroll	93,158.58
3/29	wire	Vision HR	Payroll	75,540.51
3/29	wire	Vision HR	Payroll	42,938.69
3/11	wire	Arbitron	Ratings	127,314.60
3/29	wire	Wiley Rein	Prof. Fees	98,460.20
3/29	wire	Brook Edinger	Prof. Fees	33,090.70
3/29	wire	Focus Mgmt	Prof. Fees	19,039.78
3/29	wire	Proivity	Prof. Fees	15,899.05
3/29	wire	Berget Singerman	Prof. Fees	8,067.16
3/29	wire	EPIQ	Prof. Fees	15,018.62
3/29	wire	Latham Shaker	Prof. Fees	3,912.68
TOTAL				\$ 798,380.30

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: BLACK CROW MEDIA GRP Case Number: 310-bk-00172

Reporting Period beginning 3/1/11 Period ending 3/31/11

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r21/reg\\_info.htm](http://www.usdoj.gov/ust/r21/reg_info.htm) If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: BB&T BRANCH: DAYTONA BEACH

ACCOUNT NAME: DISBURSEMENT ACCOUNT NUMBER: 8050646317

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$ <u>0</u>
Plus Total Amount of Outstanding Deposits	\$ _____
Minus Total Amount of Outstanding Checks and other debits	\$ <u>7296.95</u> *
Minus Service Charges	\$ _____
Ending Balance per Check Register	\$ <u>&lt;7296.95&gt;</u> **(a)

\*Debit cards are used by none

\*\*If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid in Cash (do not include items reported as Petty Cash on Attachment 4D: (  Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS**

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$ \_\_\_\_\_ Transferred to Payroll Account  
 \$ \_\_\_\_\_ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**BLACK CROW Media LLC**  
**Bank Reconciliation**  
**BB&T DEPOSITORY ACCT**  
**ACCT 8050646317/ 1100001885314**

**March 31, 2011**  
**1010-051**

Balance per General Ledger (7,296.95)

Less: Transfers  
Adjusted Book Balance (7,296.95)

Bank Balance 0.0

Add: Deposits in transit

Less: O/S Checks (7,296.95)

Adjusted Bank Balance (7,296.95)

Difference -

DIT

0

0

CK	AMT
1223	153.25
1287	899.70
1292	6,244.00

**7,296.95**





Page 1 of 7 03/31/11  
 FL 1100001885314



874-01-01-00 11167 22 C 001 29 55 004  
 BLACK CROW MEDIA GROUP LLC  
 DISBURSEMENT ACCT  
 DEBTOR IN POSSESSION 3 10 BK 00172 PMG  
 126 W INTERNATIONAL SPEEDWAY BLVD  
 DAYTONA BEACH FL 32114-4322

# Your account statement

For 03/31/2011

## Contact us



BBT.com



(800) BANK-BBT or  
 (800) 226-5228

**New Year's resolutions are hard to keep - except when they simplify your life.**

Every day we make decisions to simplify our busy personal lives. We use online banking with bill payment and use the online statement feature to save time and money as we manage our personal finances. What about your business life? You can make the same decisions to save time, save money and be more effective in the new year! Less paper means easier access, less time filing and more time to do the things that are most important to your business.

- CD-Rom Imaging provides you a CD with images of all of your paid checks for the month - convenient access and control are yours without the hassle, inconvenience and storage expense of paper documents.
- Check Safekeeping provides you an image of a paid check when you need it. BB&T ensures full images of your paid checks are available to you for 10 years.
- Full check images may be viewed and/or saved via your favorite BB&T online banking service.

If you would like to learn more about any of these options, contact your BB&T Relationship Manager or visit your nearest financial center.

■ BUSINESS REGULAR CHECKING 1100001885314    Former Account Number 0008050646317

### Account summary

Your previous balance as of 02/28/2011	\$0.00
Checks	- 46,106.10
Other withdrawals, debits and service charges	- 38.21
Deposits, credits and interest	+ 46,144.31
<b>Your new balance as of 03/31/2011</b>	<b>= \$0.00</b>

### Checks

DATE	CHECK #	AMOUNT(\$)
03/01	1267	881.60
03/09	*1270	136.85
03/01	1271	2,303.81
03/02	*1273	265.50
03/03	1274	5,000.00
03/04	1275	6,930.00
03/03	1276	1,500.87
03/08	1277	250.00

DATE	CHECK #	AMOUNT(\$)
03/14	1278	5,571.27
03/14	1279	334.80
03/14	1280	12,000.00
03/14	1281	234.57
03/14	1282	59.60
03/18	1283	582.40
03/25	1284	2,303.81

DATE	CHECK #	AMOUNT(\$)
03/23	1285	825.00
03/25	1286	1,050.00
03/24	*1288	4,539.26
03/31	1289	1,050.00
03/24	1290	225.48
03/24	1291	28.03
03/30	*1293	33.25

**Total checks = \$46,106.10**

\* Indicates a skip in sequential check numbers above this item

■ BUSINESS REGULAR CHECKING 1100001885314 (continued) Former Account Number 0008050646317

**Other withdrawals, debits and service charges**

DATE	DESCRIPTION	AMOUNT(\$)
03/21	SERVICE CHARGE	38.21
<b>Total other withdrawals, debits and service charges</b>		<b>= \$38.21</b>

**Deposits, credits and interest**

DATE	DESCRIPTION	AMOUNT(\$)
03/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	3,185.41
03/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	265.50
03/03	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	6,500.87
03/04	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	6,930.00
03/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	250.00
03/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	136.85
03/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	18,200.24
03/18	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	582.40
03/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	38.21
03/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	825.00
03/24	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	4,792.77
03/25	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	3,353.81
03/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	33.25
03/31	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	1,050.00
<b>Total deposits, credits and interest</b>		<b>= \$46,144.31</b>

**AMENDMENT TO THE BUSINESS SERVICES PRICING GUIDE  
Effective May 1, 2011**

The following changes are being made to the *Business Services Pricing Guide* that you received when you opened your BB&T account. Continued use of your account after **May 1, 2011**, constitutes your acceptance of the changes. Also, important changes are being made to BB&T Treasury Management Fees. These fees are referenced in the Treasury Management Agreement you have with BB&T. You may not be impacted by the fee changes listed, depending on your account activity and the services that you use. Except for the information contained in this communication, the remainder of the terms and conditions of your agreement with BB&T remain unchanged. If you do not have a copy of the *Business Services Pricing Guide*, or if you have questions about the Treasury Management fees, contact your local BB&T financial center, your relationship manager, or call **1-800-BANK BBT (1-800-226-5228)**.

*Business Services Pricing Guide*

*Treasury Services Fees*

**Business Regular Checking, Collateral Reserve Checking, Public Fund Regular Checking, Not-For-Profit Special Interest Checking, and Public Special Money Rate Checking**

Deposit or Other Credit	\$0.75
Checks Paid or Other Debit	\$0.18

**Earnings<sup>2</sup> Checking and Earnings<sup>2</sup> Checking, Public Funds**

Deposit or Other Credit	\$0.82
Deposited Items - BB&T	\$0.12
Check Paid or Other Debit	\$0.20
Coin and Currency, Per \$1,000 Deposited	\$1.90

**Depository Services**

Pre-Encoded Deposit Items - BB&T	\$0.12
Pre-Encoded Deposit Items - Other In-State Institution	\$0.12
Pre-Encoded Deposit Items - Out-of-State Institution	\$0.12

**Statement Services**

Easy Image Statement	\$2.00
(This fee will be charged for clients who receive as part of their deposit statement reduced-size front images, 10 per page, of	

**Wholesale Lockbox Services**

Maintenance	\$115.00
Payments	\$0.40
Monthly Package Prep	\$20.00
Remitter Data Entry	\$0.015
MICR Repair	\$0.015
CD Fee	\$15.00
DVD Fee	\$15.00

**Retail Lockbox Services**

Monthly Package Prep	\$20.00
MICR Repair	\$0.015
OCR Repair	\$0.015
CD Fee	\$15.00
DVD Fee	\$15.00
Stop File Maintenance	\$50.00
Check & List/Check Only	\$0.015

**ACH**

ACH Received Credits (up to 100)	\$0.60
ACH Received Debits (up to 100)	\$0.18
Small Business ACH Items	\$1.50

**Wire Transfer**

Incoming Wire - Domestic	\$14.00
Incoming Wire - International	\$18.00



paid checks. You may avoid this fee by requesting free BB&T Check Safekeeping.)		CashManager OnLine Repetitive Wire	\$10.00
Check/Substitute Check Enclosure, Per Check	\$0.06	CashManager OnLine Non Repetitive Wire	\$11.00
(This fee applies only to clients using this service in products Business Regular Checking, Collateral Reserve Checking, Public Fund Regular Checking, Earnings <sup>2</sup> Checking, Public Special Money Rate Checking, NFP Special Interest Checking, Business Interest Checking with ECR, and Public Fund Interest Checking with ECR. You may avoid this fee by requesting free BB&T Check Safekeeping.)		<b>Positive Pay (Fax delivery, not yet converted to CMOL)</b>	
		Positive Pay Maintenance Fee (Fax delivery)	\$50.00
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<b>International Services</b>		<b>CashManager OnLine Maintenance</b>	
Foreign Check Returned Item	\$30.00	Prior Day Maintenance	\$40.00
(This fee will be charged when USD/FX denominated checks drawn on foreign banks are being returned by the drawee bank for any reason. This is in addition to any foreign bank fee.)		Current Day Maintenance	\$40.00
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Wilson, NC 27894-0200

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		Date/Check #	Amount	Date/Check #	Amount
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2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:					
3. Subtract the amount in line 2 above from the amount in line 1 above and enter the total here:					
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:					
		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount
5. Add the amount in line 4 to the amount in line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.					
For more information, please contact your local BB&T relationship manager, visit BBT.com, or contact BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).					

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1267

PAY TO THE ORDER OF \$  
Eight Hundred Eighty One Dollars and Sixty Cents

2/17/11 \*\*\*\*\*881.60

MEMO  
LINN, J MICHAEL  
132 W International Speedway Blvd  
Daytona Beach, FL 32114

#001267# ⑆263191387⑆1100001885314⑆

CHECK#: 1267 \$881.60

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1270

PAY TO THE ORDER OF \$  
One Hundred Thirty Six Dollars and Eighty Five Cents

2/17/11 \*\*\*\*\*136.85

MEMO  
ROB HARDER

#001270# ⑆263191387⑆1100001885314⑆

CHECK#: 1270 \$136.85

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1271

PAY TO THE ORDER OF \$  
Two Thousand, Three Hundred Three Dollars and Eighty One Cents

2/23/11 \*\*\*\*\*2,303.81

MEMO  
BLACK CROW PROPERTIES  
126 WEST INT'L SPEEDWAY BLVD  
DAYTONA BEACH FL 32114

#001271# ⑆263191387⑆1100001885314⑆

CHECK#: 1271 \$2,303.81

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1273

PAY TO THE ORDER OF \$  
Two Hundred Sixty Five Dollars and Fifty Cents

2/23/11 \*\*\*\*\*265.50

MEMO  
PROFESSIONAL EDUCATION SERVICES  
4208 DOUGLAS BLVD. #50  
GRANITE BAY, CA 95746

#001273# ⑆263191387⑆1100001885314⑆

CHECK#: 1273 \$265.50

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1274

PAY TO THE ORDER OF \$  
Five Thousand Dollars

3/2/11 \*\*\*\*\*5,000.00

MEMO  
BASIN STREET PARTNERS  
444 SEABREEZE BLVD  
DAYTONA BEACH, FL 32118

#001274# ⑆263191387⑆1100001885314⑆

CHECK#: 1274 \$5,000.00

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1275

PAY TO THE ORDER OF \$  
Six Thousand, Nine Hundred Thirty Dollars

3/2/11 \*\*\*\*\*6,930.00

MEMO  
CROSS, FERNANDEZ & RILEY, LLP  
201 S ORANGE AVENUE SUITE 800  
ORLANDO, FL 32801-3421

#001275# ⑆263191387⑆1100001885314⑆

CHECK#: 1275 \$6,930.00

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1276

PAY TO THE ORDER OF \$  
One Thousand, Five Hundred Dollars and Eighty Seven Cents

3/2/11 \*\*\*\*\*1,500.87

MEMO  
LINN, J MICHAEL  
132 W International Speedway Blvd  
Daytona Beach, FL 32114

#001276# ⑆263191387⑆1100001885314⑆

CHECK#: 1276 \$1,500.87

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1277

PAY TO THE ORDER OF \$  
Two Hundred Fifty Dollars

3/2/11 \*\*\*\*\*250.00

MEMO  
Little Blog Dress  
64 Sylvania Pl  
Ormond Beach, FL 32174

#001277# ⑆263191387⑆1100001885314⑆

CHECK#: 1277 \$250.00

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1278

PAY TO THE ORDER OF \$  
Five Thousand, Five Hundred Seventy One Dollars and Twenty Seven Cents

3/11/11 \*\*\*\*\*5,571.27

MEMO  
GLOBAL TOWERS, LLC  
c/o SURTRUST  
P.O. BOX #102534  
ATLANTA, GA 30368-2534

#001278# ⑆263191387⑆1100001885314⑆

CHECK#: 1278 \$5,571.27

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
126 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 BANK BKT BKT 0000  
33 1100001885314

1279

PAY TO THE ORDER OF \$  
Three Hundred Thirty Four Dollars and Eighty Cents

3/11/11 \*\*\*\*\*334.80

MEMO  
LINN, J MICHAEL  
132 W International Speedway Blvd  
Daytona Beach, FL 32114

#001279# ⑆263191387⑆1100001885314⑆

CHECK#: 1279 \$334.80

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1280

PAY TO THE ORDER OF \$  
Twelve Thousand Dollars

3/11/11 \*\*\*\*\*\$12,000.00

PAUL STONE  
C/O SOUTHERN BROADCASTING  
1720 EPPS BRIDGE PKWY STE 108-317  
ATHENS, GA 30605

MEMO

\*001280\* 426319138741100001885314\*

CHECK#: 1280 \$12,000.00

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1281

PAY TO THE ORDER OF \$  
Two Hundred Thirty Four Dollars and Fifty Seven Cents

3/11/11 \*\*\*\*\*\$234.57

ROB HARDER

MEMO

\*001281\* 426319138741100001885314\* 0000023457\*

CHECK#: 1281 \$234.57

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1282

PAY TO THE ORDER OF \$  
Fifty Nine Dollars and Sixty Cents

3/11/11 \*\*\*\*\*\$59.60

TRACEY COPELAND

MEMO

\*001282\* 426319138741100001885314\*

CHECK#: 1282 \$59.60

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1283

PAY TO THE ORDER OF \$  
Five Hundred Eighty Two Dollars and Forty Cents

3/17/11 \*\*\*\*\*\$582.40

PAUL STONE  
C/O SOUTHERN BROADCASTING  
1720 EPPS BRIDGE PKWY STE 108-317  
ATHENS, GA 30605

MEMO

\*001283\* 426319138741100001885314\*

CHECK#: 1283 \$582.40

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1284

PAY TO THE ORDER OF \$  
Two Thousand, Three Hundred Three Dollars and Eighty One Cents

3/18/11 \*\*\*\*\*\$2,303.81

BLACK CROW PROPERTIES  
126 WEST INT'L SPEEDWAY BLVD  
DAYTONA BEACH FL 32114

MEMO

\*001284\* 426319138741100001885314\*

CHECK#: 1284 \$2,303.81

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1285

PAY TO THE ORDER OF \$  
Eight Hundred Twenty Five Dollars

3/18/11 \*\*\*\*\*\$825.00

HALLERBES & BRANCH, LLP  
1201 BENTLEY ST  
ATLANTA, GA 30361  
400 COLONY SQUARE, STE 1750

MEMO

\*001285\* 426319138741100001885314\*

CHECK#: 1285 \$825.00

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1286

PAY TO THE ORDER OF \$  
One Thousand, Fifty Dollars

3/18/11 \*\*\*\*\*\$1,050.00

NATIONAL ASSOCIATION/BROADCASTERS  
PO BOX 1474  
WASHINGTON DC 20013-1474

MEMO

\*001286\* 426319138741100001885314\* 0000105000\*

CHECK#: 1286 \$1,050.00

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1288

PAY TO THE ORDER OF \$  
Four Thousand, Five Hundred Thirty Nine Dollars and Twenty Six Cents

3/23/11 \*\*\*\*\*\$4,539.26

JIM DEVIS  
C/O BLACK CROW MEDIA GROUP LLC

MEMO

\*001288\* 426319138741100001885314\*

CHECK#: 1288 \$4,539.26

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1289

PAY TO THE ORDER OF \$  
One Thousand, Fifty Dollars

3/23/11 \*\*\*\*\*\$1,050.00

NATIONAL ASSOCIATION/BROADCASTERS  
PO BOX 1474  
WASHINGTON DC 20013-1474

MEMO

\*001289\* 426319138741100001885314\* 0000105000\*

CHECK#: 1289 \$1,050.00

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
124 W INTERNATIONAL SPEEDWAY BLVD.  
DAYTONA BEACH, FL 32114-4322

BRAT  
BRANCH BANKING AND TRUST COMPANY  
1400 S.W. 8TH ST.  
DAYTONA BEACH, FL 32114-4322

1290

PAY TO THE ORDER OF \$  
Two Hundred Twenty Five Dollars and Forty Eight Cents

3/23/11 \*\*\*\*\*\$225.48

SANFORD HILLER  
444 SEASIDE BLVD STE 1002  
DAYTONA BEACH, FL 32118

MEMO

\*001290\* 426319138741100001885314\*

CHECK#: 1290 \$225.48



Page 7 of 7 03/31/11  
FL 1100001885314



BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
128 W INTERNATIONAL SPEEDWAY BLVD,  
DAYTONA BEACH, FL 32114-4382

BB&T  
BRANCH BANKING AND TRUST COMPANY  
600 BANK ONE CENTER  
DAYTONA BEACH, FL 32114-4382

1291

PAY TO THE ORDER OF \$  
Twenty Eight Dollars and Three Cents

3/23/11 \*\*\*\*\*03 DOLLARS

TRACEY COPELAND

MEMO

\*001291\* 12263191387\*1100001885314\*

CHECK# : 1291 \$28.03

BLACK CROW MEDIA GROUP LLC  
DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION #3:10-BK-00172-PMG  
128 W INTERNATIONAL SPEEDWAY BLVD,  
DAYTONA BEACH, FL 32114-4382

BB&T  
BRANCH BANKING AND TRUST COMPANY  
600 BANK ONE CENTER  
DAYTONA BEACH, FL 32114-4382

1293

PAY TO THE ORDER OF \$  
Thirty Three Dollars and Twenty Five Cents

3/29/11 \*\*\*\*\*33.25 DOLLARS

TRACEY COPELAND

MEMO

\*001293\* 12263191387\*1100001885314\*

CHECK# : 1293 \$33.25

Date: 4/11/11

Time: 9:46a

Operator: Bridget

Page: 1

Check Register Report

New AP Corp

Accounting Period: March 2011

Report version: Summary

Check	Ck Date	Ck Amount		Payee	Bat-Ent
1244	3/24/11	-107,123.00	0034	ARBITRON INC	2020-0001
1274*	3/02/11	5,000.00	1910	BASIN STREET PARTNERS	1963-0001
1275	3/02/11	6,930.00	0723	CROSS, FERNANDEZ & RILEY, LLP	1963-0002
1276	3/02/11	1,500.87	0388	LINN, J MICHAEL	1963-0003
1277	3/02/11	250.00	1932	Little Blog Dress	1963-0004
1278	3/11/11	5,571.27	1692	GLOBAL TOWERS, LLC	1992-0001
1279	3/11/11	334.80	0388	LINN, J MICHAEL	1992-0002
1280	3/11/11	12,000.00	1906	PAUL STONE	1992-0003
1281	3/11/11	234.57	0963	ROB HARDER	1992-0004
1282	3/11/11	59.60	0912	TRACEY COPELAND	1992-0005
1283	3/17/11	582.40	1906	PAUL STONE	1998-0002
1284	3/18/11	2,303.81	0063	BLACK CROW PROPERTIES	2003-0001
1285	3/18/11	825.00	1923	MALLERNEE & BRANCH, LLP	2003-0002
1286	3/18/11	1,050.00	0335	NATIONAL ASSOCIATION/BROADCAST	2003-0003
1287	3/21/11	899.70	1898	ROCHEN LIMITED	2007-0002
1288	3/23/11	4,539.26	0675	JIM DEVIS	2011-0001
1289	3/23/11	1,050.00	0335	NATIONAL ASSOCIATION/BROADCAST	2011-0002
1290	3/23/11	225.48	1656	SANFORD MILLER	2011-0003
1291	3/23/11	28.03	0912	TRACEY COPELAND	2011-0004
1292	3/29/11	6,244.00	0090	MARKETRON BROADCAST SOLUTIONS	2025-0001
1293	3/29/11	33.25	0912	TRACEY COPELAND	2025-0002



Date: 4/11/11

Time: 9:46a

Operator: Bridget

Page: 2

Check Register Report

New AP Corp

Accounting Period: March 2011

Report version: Summary

CHECK REGISTER REPORT TOTALS:

	<u>Number</u>	<u>Amount</u>
TOTAL checks applied to vendors:	21	-57,460.96
TOTAL checks NOT applied to vendors:	0	0.00
TOTAL NUMBER of void checks:	0	0.00
TOTAL checks:	21	-57,460.96

TOTAL AMOUNT subject to 1099: 0.00

DISTRIBUTIONS to account 1010-05-1 BCMG Disbursement 6317:

Total Credits:	49,662.04
Total Debits:	107,123.00
Net decrease:	-57,460.96

Date: 4/14/11

Time: 2:42p

Operator: Bridget

Page: 1

G/L DETAIL REPORT

Includes only March 2011

G/L account 1010-05-1 only

Excludes unposted transactions

Revision 2

Date	Ty	Reg	Bat-Ent	Description	Debit	Credit	Net Change	Balance
1010-05-1				BCMG Disbursement 6317				
				Beginning balance:				(110,864.01)
3/02/11	CD	COR	1963-0001	1274: BASIN STREET PARTNERS		5,000.00		
3/02/11	CD	COR	1963-0002	1275: CROSS, FERNANDEZ & RILEY, LLP		6,930.00		
3/02/11	CD	COR	1963-0003	1276: LINN, J MICHAEL		1,500.87		
3/02/11	CD	COR	1963-0004	1277: Little Blog Dress		250.00		
3/11/11	CD	COR	1992-0001	1278: GLOBAL TOWERS, LLC		5,571.27		
3/11/11	CD	COR	1992-0002	1279: LINN, J MICHAEL		334.80		
3/11/11	CD	COR	1992-0003	1280: PAUL STONE		12,000.00		
3/11/11	CD	COR	1992-0004	1281: ROB HARDER		234.57		
3/11/11	CD	COR	1992-0005	1282: TRACEY COPELAND		59.60		
3/17/11	CD	COR	1998-0002	1283: PAUL STONE		582.40		
3/18/11	CD	COR	2003-0001	1284: BLACK CROW PROPERTIES		2,303.81		
3/18/11	CD	COR	2003-0002	1285: MALLERNEE & BRANCH, LLP		825.00		
3/18/11	CD	COR	2003-0003	1286: NATIONAL ASSOCIATION/BROADCASTERS		1,050.00		
3/21/11	CD	COR	2007-0002	1287: ROCHEN LIMITED		899.70		
3/23/11	CD	COR	2011-0001	1288: JIM DEVIS		4,539.26		
3/23/11	CD	COR	2011-0002	1289: NATIONAL ASSOCIATION/BROADCASTERS		1,050.00		
3/23/11	CD	COR	2011-0003	1290: SANFORD MILLER		225.48		
3/23/11	CD	COR	2011-0004	1291: TRACEY COPELAND		28.03		
3/24/11	CD	COR	2020-0001	1244: ARBITRON INC	107,123.00			
3/29/11	CD	COR	2025-0001	1292: MARKETRON BROADCAST SOLUTIONS		6,244.00		
3/29/11	CD	COR	2025-0002	1293: TRACEY COPELAND		33.25		
3/31/11	JV		2057-0002	sweep into corp	46,144.31			
3/31/11	JV		2057-0003	bank rec march 2011		38.21		
				Totals:	153,267.31	49,700.25	103,567.06	(7,296.95)
Account totals: Journal Vouchers (JV)					46,144.31	38.21		
Check Disbursements (CD)					107,123.00	49,662.04		
REPORT TOTALS:					153,267.31	49,700.25		

ATTACHMENT 5A

CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 3/1/11 Period ending 3/31/11

NAME OF BANK: BB&T BRANCH: Daytona Beach, FL

ACCOUNT NAME: Disbursement

ACCOUNT NUMBER: 8050646317

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
<u>Attached</u>				
TOTAL				\$ _____

BLACK CROW MEDIA

Date: 4/14/11

Time: 4:53p

Operator: STEVE

Page: 1

Check Register Report

Corporate

New AP Corp

Accounting Period: March 2011

Original Draft

ABBREVIATION LEGEND:

C=Computer printed check  
 Ck=Check  
 Inv=Invoice

M=Manually written check  
 Opr=Operator initials  
 PRg=Payable register

Source=Source of check  
 1099=Subject to 1099  
 \*=Break in check sequence

Check	Ck Date	Ck Amount	Payee	Opr	Batch-Entry	Entry	Source	Check Memo
1244	3/24/11	-107,123.00	0034 ARBITRON INC	SH	2020-0001	3/24/11	M	Reversing 1852-2
	Paid invoices: 1/14		1/14/11 Black Crow Media					Amount paid: .. -107,123.00 1099-No
								Inv balance: ... 107,123.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					107,123.00 CR
			BCMG Disbursement 6317 1010-05-1					107,123.00 DR
1274*	3/02/11	5,000.00	1910 BASIN STREET PARTNERS	MED	1963-0001	3/02/11	C	
	Paid invoices: 020111 112056		2/01/11					Amount paid: ..... 5,000.00 1099-No
								Inv balance: ..... 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					5,000.00 DR
			BCMG Disbursement 6317 1010-05-1					5,000.00 CR
1275	3/02/11	6,930.00	0723 CROSS, FERNANDEZ & RILEY, LLP	MED	1963-0002	3/02/11	C	
	Paid invoices: 187652		2/28/11 STRUCTURE SETTLEMENT					Amount paid: ..... 6,930.00 1099-No
								Inv balance: ..... 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					6,930.00 DR
			BCMG Disbursement 6317 1010-05-1					6,930.00 CR
1276	3/02/11	1,500.87	0388 LINN, J MICHAEL	MED	1963-0003	3/02/11	C	
	Paid invoices: 2/28/11		2/28/11 REIMBURSEMENT					Amount paid: ..... 1,500.87 1099-No
								Inv balance: ..... 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,500.87 DR
			BCMG Disbursement 6317 1010-05-1					1,500.87 CR
1277	3/02/11	250.00	1932 Little Blog Dress	MED	1963-0004	3/02/11	C	
	Paid invoices: 1075		2/28/11 MARCH 2011					Amount paid: ..... 250.00 1099-No
								Inv balance: ..... 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					250.00 DR
			BCMG Disbursement 6317 1010-05-1					250.00 CR
1278	3/11/11	5,571.27	1692 GLOBAL TOWERS, LLC	MED	1992-0001	3/11/11	C	
	Paid invoices: GA-5021-07265		3/01/11 7265					Amount paid: ..... 5,571.27 1099-No
								Inv balance: ..... 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					5,571.27 DR
			BCMG Disbursement 6317 1010-05-1					5,571.27 CR
1279	3/11/11	334.80	0388 LINN, J MICHAEL	MED	1992-0002	3/11/11	C	
	Paid invoices: 3/1/11		3/01/11 REIMBURSE DELTA FLT					Amount paid: ..... 334.80 1099-No
								Inv balance: ..... 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					334.80 DR
			BCMG Disbursement 6317 1010-05-1					334.80 CR
1280	3/11/11	12,000.00	1906 PAUL STONE	MED	1992-0003	3/11/11	C	
	Paid invoices: 030111 170927		3/01/11 DIP Loan Interest					Amount paid: .... 12,000.00 1099-No
								Inv balance: ..... 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					12,000.00 DR
			BCMG Disbursement 6317 1010-05-1					12,000.00 CR
1281	3/11/11	234.57	0963 ROB HARDER	MED	1992-0004	3/11/11	C	
	Paid invoices: 3/1/11		3/01/11 REIMBURSE AMEX					Amount paid: ..... 234.57 1099-No
								Inv balance: ..... 0.00 PRg: COR
	Distributions:		Accounts Payable NEW 2004-05-1					234.57 DR
			BCMG Disbursement 6317 1010-05-1					234.57 CR

BLACK CROW MEDIA

Date: 4/14/11

Time: 4:53p

Operator: STEVE

Page: 2

Check Register Report  
Corporate

New AP Corp

Accounting Period: March 2011

Original Draft

Check	Ck Date	Ck Amount	Payee	Opr	Batch-Entry	Entry	Source	Check Memo
1282	3/11/11	59.60	0912 TRACEY COPELAND	MED	1992-0005	3/11/11	C	
	Paid invoices: 3/1/11		3/01/11 REIMBURSE OFFICE DEPT					Amount paid: ..... 59.60 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					59.60 DR
			BCMG Disbursement 6317 1010-05-1					59.60 CR
1283	3/17/11	582.40	1906 PAUL STONE	SH	1998-0002	3/17/11	C	
	Paid invoices: 3/17		3/17/11 Travel Reorg					Amount paid: ..... 582.40 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					582.40 DR
			BCMG Disbursement 6317 1010-05-1					582.40 CR
1284	3/18/11	2,303.81	0063 BLACK CROW PROPERTIES	MED	2003-0001	3/18/11	C	
	Paid invoices: 030111 170924		3/01/11 LEASE PMT 2007 CORP					Amount paid: ..... 2,303.81 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					2,303.81 DR
			BCMG Disbursement 6317 1010-05-1					2,303.81 CR
1285	3/18/11	825.00	1923 MALLERNEE & BRANCH, LLP	MED	2003-0002	3/18/11	C	
	Paid invoices: 12/31/10		3/01/11 DIP LOAN TO BCMG					Amount paid: ..... 440.00 1099-No
								Inv balance: ..... 0.00 PRG: COR
			1/31/11 3/01/11 DIP LOAN					Amount paid: ..... 385.00 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					825.00 DR
			BCMG Disbursement 6317 1010-05-1					825.00 CR
1286	3/18/11	1,050.00	0335 NATIONAL ASSOCIATION/BROADCASTERS	MED	2003-0003	3/18/11	C	
	Paid invoices: 163880		3/18/11 11299124 FEB 2011					Amount paid: ..... 1,050.00 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,050.00 DR
			BCMG Disbursement 6317 1010-05-1					1,050.00 CR
1287	3/21/11	899.70	1898 ROCHEN LIMITED	SH	2007-0002	3/21/11	C	
	Paid invoices: 3/21		3/21/11 3/7-9/7					Amount paid: ..... 899.70 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					899.70 DR
			BCMG Disbursement 6317 1010-05-1					899.70 CR
1288	3/23/11	4,539.26	0675 JIM DEVIS	MED	2011-0001	3/23/11	C	
	Paid invoices: REIMBURSEMENT		3/23/11 GEICO INSURANCE					Amount paid: ..... 295.10 1099-No
								Inv balance: ..... 0.00 PRG: COR
			3/23/11 3/23/11 REIMBURSE AMEX					Amount paid: ..... 4,244.16 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					4,539.26 DR
			BCMG Disbursement 6317 1010-05-1					4,539.26 CR
1289	3/23/11	1,050.00	0335 NATIONAL ASSOCIATION/BROADCASTERS	MED	2011-0002	3/23/11	C	
	Paid invoices: 164775		3/01/11 11299124 MARCH 2011					Amount paid: ..... 1,050.00 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,050.00 DR
			BCMG Disbursement 6317 1010-05-1					1,050.00 CR
1290	3/23/11	225.48	1656 SANFORD MILLER	MED	2011-0003	3/23/11	C	
	Paid invoices: 3/22/11		3/22/11 EXPENSE REPORT					Amount paid: ..... 225.48 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					225.48 DR
			BCMG Disbursement 6317 1010-05-1					225.48 CR

BLACK CROW MEDIA

Date: 4/14/11

Time: 4:53p

Operator: STEVE

Page: 3

Check Register Report  
Corporate

New AP Corp

Accounting Period: March 2011

Original Draft

Check	Ck Date	Ck Amount	Payee	Opr	Batch-Entry	Entry	Source	Check Memo
1291	3/23/11	28.03	0912 TRACEY COPELAND	MED	2011-0004	3/23/11	C	
	Paid invoices: 3/23/11		3/23/11 USPS REIMBURSEMENT					Amount paid: ..... 28.03 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					28.03 DR
			BCMG Disbursement 6317 1010-05-1					28.03 CR
1292	3/29/11	6,244.00	0090 MARKETRON BROADCAST SOLUTIONS	MED	2025-0001	3/29/11	C	
	Paid invoices: INV2584412		3/01/11					Amount paid: ..... 6,244.00 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					6,244.00 DR
			BCMG Disbursement 6317 1010-05-1					6,244.00 CR
1293	3/29/11	33.25	0912 TRACEY COPELAND	MED	2025-0002	3/29/11	C	
	Paid invoices: REIMBURSEMENT		3/28/11 PRIORITY MAIL (TAX)					Amount paid: ..... 33.25 1099-No
								Inv balance: ..... 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					33.25 DR
			BCMG Disbursement 6317 1010-05-1					33.25 CR

CHECK REGISTER REPORT TOTALS:

	Number	Amount
TOTAL checks applied to vendors:	21	-57,460.96
TOTAL checks NOT applied to vendors:	0	0.00
TOTAL NUMBER of void checks:	0	0.00
TOTAL checks:	21	-57,460.96

TOTAL AMOUNT subject to 1099: 0.00

DISTRIBUTIONS to account 1010-05-1 BCMG Disbursement 6317:

Total Credits:	49,662.04
Total Debits:	107,123.00
Net decrease:	-57,460.96

**ATTACHMENT 4B**

**MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT**

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 3/1/11 Period ending 3/31/11

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r21/reg\\_info.htm](http://www.usdoj.gov/ust/r21/reg_info.htm).

NAME OF BANK: NONE BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	\$	_____
Plus Total Amount of Outstanding Deposits	\$	_____
Minus Total Amount of Outstanding Checks and other debits	\$	_____ *
Minus Service Charges	\$	_____
Ending Balance per Check Register	\$	_____ ** (a)

**\*Debit cards must not be issued on this account.**

**\*\*If Closing Balance is negative, provide explanation:** \_\_\_\_\_

The following disbursements were paid by Cash: (  Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 5B**  
**CHECK REGISTER - PAYROLL ACCOUNT**

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 3/1/11 Period ending 3/31/11

NAME OF BANK: NONE BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_

ACCOUNT NUMBER: \_\_\_\_\_

PURPOSE OF ACCOUNT: PAYROLL

Account for all disbursements, including voids, lost payments, stop payment, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOTAL \$ \_\_\_\_\_



ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG  
 Reporting Period beginning 3/1/11 Period ending 3/31/11

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/r21/index.htm>.

NAME OF BANK: NONE BRANCH: \_\_\_\_\_  
 ACCOUNT NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_  
 PURPOSE OF ACCOUNT: TAX

Ending Balance per Bank Statement	\$	_____
Plus Total Amount of Outstanding Deposits	\$	_____
Minus Total Amount of Outstanding Checks and other debits	\$	_____*
Minus Service Charges	\$	_____
Ending Balance per Check Register	\$	_____**(a)

\*Debit cards must not be issued on this account.

\*\*If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid by Cash:  Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 5C**

**CHECK REGISTER - TAX ACCOUNT**

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 3/1/11 Period ending 3/31/11

NAME OF BANK: NONE BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_ ACCOUNT # \_\_\_\_\_

PURPOSE OF ACCOUNT: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<http://www.usdoj.gov/ust>.

CHECK		PAYEE	PURPOSE	AMOUNT
DATE	NUMBER			
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOTAL \_\_\_\_\_(d)

**SUMMARY OF TAXES PAID**

Payroll Taxes Paid \_\_\_\_\_(a)  
 Sales & Use Taxes Paid \_\_\_\_\_(b)  
 Other Taxes Paid \_\_\_\_\_(c)  
 TOTAL \_\_\_\_\_(d)

- (a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
- (b) This number is reported in the "Current Month" column of Schedule or Receipts and Disbursements (Page MOR-2, Line 5P).
- (c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
- (d) These two lines must be equal.

**ATTACHMENT 4D**

**INVESTMENT ACCOUNTS AND PETTY CASH REPORT**

**INVESTMENT ACCOUNTS**

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
	NONE			

TOTAL

0 (a)

**PETTY CASH REPORT**

The following Petty Cash Drawers/Accounts are maintained:

Location of Box/Account	(Column 2) Maximum Amount of Cash in Drawer/Acct.	(Column 3) Amount of Petty Cash On Hand (Column 2) and At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
NONE			

TOTAL

\$ \_\_\_\_\_ (b)

**For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation \_\_\_\_\_**

\_\_\_\_\_

\_\_\_\_\_

**TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ 0**  
(c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 7**

**SUMMARY OF OFFICER OR OWNER COMPENSATION**

**SUMMARY OF PERSONNEL AND INSURANCE COVERAGES**

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 3/1/11 Period ending 3/31/11

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

<u>Name of Officer or Owner</u>	<u>Title</u>	<u>Payment Description</u>	<u>Amount Paid</u>
<u>John M Linn</u>	<u>CEO</u>	<u>Payroll</u>	<u>20,833.34</u>
<u>James Davis</u>	<u>CFO</u>	<u>Payroll</u>	<u>15,083.34</u>
<u>John M Linn</u>	<u>CEO</u>	<u>Auto Allowance</u>	<u>900.00</u>
_____	_____	_____	_____
_____	_____	_____	_____

**PERSONNEL REPORT**

	<u>Full Time</u>	<u>Part Time</u>
Number of employees at beginning of period	_____	_____
Number hired during the period	_____	_____
Number terminated or resigned during period	_____	_____
Number of employees on payroll at end of period	_____	_____

**CONFIRMATION OF INSURANCE**

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

<u>Agent and/or Carrier</u>	<u>Phone Number</u>	<u>Policy Number</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Date Premium Due</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

The following lapse in insurance coverage occurred this month:

<u>Policy Type</u>	<u>Date Lapsed</u>	<u>Date Reinstated</u>	<u>Reason for Lapse</u>
_____	_____	_____	_____
_____	_____	_____	_____

Check here if U. S. Trustee has been listed as Certificate Holder for all insurance policies.

**Confirmation of Insurance**

<u>Agent</u>	<u>Carrier</u>	<u>Phone #</u>	<u>Policy #</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Annual Premium</u>
PPMG	John Hancock	800-732-5543	ORD 075126029	Key Man Life Ins	12/31/2010	
Vision HR Agency	Zurich American	386-255-7070	WC 4391855-00	Worker's Comp	1/8/2012	\$34,311.00
Vision HR Agency	Blue Cross Blue Shield/AL	386-255-7070	Group # 47491	Health Insurance	12/31/2011	
Preston-Patterson	Vigilant Insurance Co (Chubb Group)	610-834-0090	10-3583-57-55	General Liability & Crime	4/1/2012 4/1/2012	\$9,903.00 \$1,143.00
Preston-Patterson	Great Northern Insurance Federal Insurance Co (Chubb Group)	610-834-0090 610-834-0090	10-7352-70-82 10-7353-80-30	Automobile Automobile (BC Prop)	4/1/2012 4/1/2012	23,273.00 \$4,460.00
Preston Patterson	America Insurance Co (Fireman's Fund)	610-834-0090	SUO-000-7281-1441	Excess/Umbrella Liability	4/1/2012	\$15,571.00
Preston-Patterson	Federal Insurance Co (Chubb Group)	610-834-0090	7642-10-72	Boiler & Machinery	4/1/2012	\$1,297.00
Preston-Patterson	Zurich American	610-834-0090	DOC 5345176-05	Emp Practices Liability Ins (D&O)	4/1/2012	TBD
Preston-Patterson	Allianz Global	610-834-0090	MZI93016523	Property Ins	4/1/2012	\$45,937.00
Preston-Patterson	Homeland Ins Co.	610-834-0090	MEP-6218-10	Errors & Omissions	4/1/2012	\$12,300.00
Preston-Patterson	Standard Fire Ins Co	610-834-0090	6005360576 6005630584 6005630592	126 W/SB Flood Ins 132 W/SB Flood Ins 115 N Palmetto Flood	1/8/2012	\$1,567.00 2,034.00 939.00

**ACORD**

**EVIDENCE OF PROPERTY INSURANCE**

DATE (MM/DD/YYYY)  
04/04/2011

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE OF PROPERTY INSURANCE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

AGENCY Preston-Patterson Co., Inc. P O Box 244 Conshohocken, PA 19428		PHONE (A/C, No., Extn.) (610)834-0090		COMPANY AGCS Marine Insurance Company	
FAX (A/C, No.) (610)832-0240		E-MAIL ADDRESS alessia@preston-patterson.com			
CODE:		SUB CODE:			
AGENCY CUSTOMER ID #: 00008497		LOAN NUMBER		POLICY NUMBER MZI93016523	
INSURED Black Crow Media Group, LLC DBA: WHOG-FM, WKRO-FM, WVYB-FM, WNDB-AM, WNDA-AM 126 W Internat'l Speedway Blvd Daytona Beach, FL 32114		EFFECTIVE DATE 04/01/2011	EXPIRATION DATE 04/01/2012	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED	
THIS REPLACES PRIOR EVIDENCE DATED:					

**PROPERTY INFORMATION**

LOCATION/DESCRIPTION  
 Schedule of Locations, as per schedule on file with the insurance carrier.

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

**COVERAGE INFORMATION**

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
All Risk Protection, Agreed Amount, Replacement Cost Reimbursement excludes Flood & Earthquake Various Blanket limits of insurance apply as per schedule on file with the insurance carrier	Various	Various

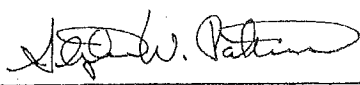
**REMARKS (Including Special Conditions)**

Re: Evidence of Insurance. Included as Additional Notice as it applies to the insurance carrier referenced above. Property damage, each occurrence, except, \$2,500; Lightning claims, each occurrence \$15,000; Florida windstorm claims, each occurrence \$25,000; Business Interruption, each occurrence, except 24 hours; Lightning claims and/or FL windstorm claims, each occurrence 72 hours.  
 \*except 10 day notice of cancellation for nonpayment of premium.

**CANCELLATION**

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL \*60 DAYS WRITTEN NOTICE TO THE ADDITIONAL INTEREST NAMED BELOW, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

**ADDITIONAL INTEREST**

NAME AND ADDRESS  Office of the US Trustee 135 W Central Blvd., Suite 620 Orlando, FL 32801	<input type="checkbox"/> MORTGAGEE	<input type="checkbox"/> ADDITIONAL INSURED
	<input type="checkbox"/> LOSS PAYEE	<input checked="" type="checkbox"/> Additional Notice
LOAN #		
AUTHORIZED REPRESENTATIVE Stephen W. Patterson/ALESS 		

# ACORD™ CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

04/04/2011

PRODUCER (610)834-0090 FAX (610)832-0240  
 Preston-Patterson Co., Inc.  
 P O Box 244  
 Conshohocken, PA 19428  
 Alessia Emanato

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURED Black Crow Media Group, LLC  
 DBA: WHOG-FM, WKRO-FM, WVYB-FM, WNDB-AM, WNDA-AM  
 126 W Internat'l Speedway Blvd  
 Daytona Beach, FL 32114

INSURERS AFFORDING COVERAGE	NAIC #
INSURER A: Vigilant Insurance Co.	20397
INSURER B: Federal Insurance Company	20281
INSURER C: American Insurance Company	21857
INSURER D:	
INSURER E:	

## COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR	INSRC	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS	
A		GENERAL LIABILITY	3583-57-55	04/01/2011	04/01/2012	EACH OCCURRENCE	\$ 1,000,000
		<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY				DAMAGE TO RENTED PREMISES (Ea occurrence)	\$ 1,000,000
		<input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR				MED EXP (Any one person)	\$ 10,000
						PERSONAL & ADV INJURY	\$ 1,000,000
GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE	\$ 2,000,000
<input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC						PRODUCTS - COM/OP AGG	\$ Included
B		AUTOMOBILE LIABILITY	7352-70-82	04/01/2011	04/01/2012	COMBINED SINGLE LIMIT (Ea accident)	\$ 1,000,000
		<input type="checkbox"/> ANY AUTO				BODILY INJURY (Per person)	\$
		<input type="checkbox"/> ALL OWNED AUTOS				BODILY INJURY (Per accident)	\$
		<input checked="" type="checkbox"/> SCHEDULED AUTOS				PROPERTY DAMAGE (Per accident)	\$
		<input type="checkbox"/> HIRED AUTOS					
<input type="checkbox"/> NON-OWNED AUTOS							
<input checked="" type="checkbox"/> Comp. Ded. \$500							
<input checked="" type="checkbox"/> Coll. Ded. \$500							
		GARAGE LIABILITY				AUTO ONLY - EA ACCIDENT	\$
		<input type="checkbox"/> ANY AUTO				OTHER THAN EA ACC AGG	\$
C		EXCESS/UMBRELLA LIABILITY	SU0-000-1477-7213	04/01/2011	04/01/2012	EACH OCCURRENCE	\$ 5,000,000
		<input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE				AGGREGATE	\$ 5,000,000
		<input type="checkbox"/> DEDUCTIBLE					\$
		<input checked="" type="checkbox"/> RETENTION \$ 0					\$
INCLUDES BROADCAST E&O							
B		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY				WC STATU-TORY LIMITS	OTH-ER
		ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED?				E.L. EACH ACCIDENT	\$
		If yes, describe under SPECIAL PROVISIONS below				E.L. DISEASE - EA EMPLOYEE	\$
						E.L. DISEASE - POLICY LIMIT	\$
	OTHER	7642-10-72	04/01/2011	04/01/2012	\$2,000,000 each occ. property damage/business interruption \$5,000/24hrs occ. ded.		
	Boiler & Machinery						

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS

Re: Evidence of Insurance, included as Additional Notice as it applies to each insurance carrier.

\*10 Day notice of cancellation for nonpayment of premium.

### CERTIFICATE HOLDER

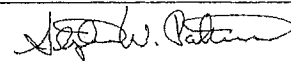
Office of the US Trustee  
 135 W Central Blvd., Suite 620  
 Orlando, FL 32801

### CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL \*60 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

Stephen W. Patterson/ALESS



## IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

## DISCLAIMER

The Certificate of Insurance on the reverse side of this form does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed thereon.



# ACORD™ CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)  
04/04/2011

PRODUCER (610)834-0090 FAX (610)832-0240  
 Preston-Patterson Co., Inc.  
 P O Box 244  
 Conshohocken, PA 19428  
 Alessia Emanato

INSURED Black Crow Media Group, LLC  
 DBA: WHOG-FM, WKRO-FM, WVYB-FM, WNDB-AM, WNDA-AM  
 126 W Internat'l Speedway Blvd  
 Daytona Beach, FL 32114

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURERS AFFORDING COVERAGE		NAIC #
INSURER A:	One Beacon Insurance Co	21970
INSURER B:		
INSURER C:		
INSURER D:		
INSURER E:		

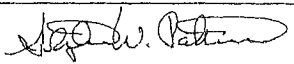
## COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR INSR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS
	<b>GENERAL LIABILITY</b> <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$
	<b>AUTOMOBILE LIABILITY</b> <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS				COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	<b>GARAGE LIABILITY</b> <input type="checkbox"/> ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN AUTO ONLY: EA ACC \$ AGG \$
	<b>EXCESS/UMBRELLA LIABILITY</b> <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> DEDUCTIBLE <input type="checkbox"/> RETENTION \$				EACH OCCURRENCE \$ AGGREGATE \$ \$ \$ \$
	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b> ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes, describe under SPECIAL PROVISIONS below				WC STATU-TORY LIMITS <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	<b>OTHER</b> Broadcast Errors & Omissions	MEP-6218-10	04/01/2011	04/01/2012	\$2,000,000 Occurrence/ Aggregate. \$10,000 each occ. deductible

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS  
 Re: Evidence of Insurance Only.

\*except 10 day notice of cancellation for nonpayment.

CERTIFICATE HOLDER	CANCELLATION
Office of the US Trustee 135 W Central Blvd., Suite 620 Orlando, FL 32801	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL *30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES. AUTHORIZED REPRESENTATIVE Stephen W. Patterson/ALESS 

## IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

## DISCLAIMER

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OP ID: GR

<b>ACORD</b> FLORIDA WORKERS COMPENSATION APPLICATION		DATE (MM/DD/YYYY) 1/8/2010	
PRODUCER VISION HR AGENCY, INC. 347 SOUTH RIDGEWOOD AVENUE DAYTONA BEACH, FL 32114 SKIP LILLY	PHONE (A/C, No. Ext): 388-255-7070 FAX (A/C, No): 388-255-5752	COMPANY ~NEW Black Crow Media Group 753030989	UNDERWRITER
LICENSE #: P029032		YRS IN BUS: 10	SIC CODE: 4832
CODE: SUB CODE:		INDIVIDUAL	CORPORATION
AGENCY CUSTOMER ID: BLACK-1		PARTNERSHIP	SUBCHAPTER "S" CORP
FEDERAL EMPLOYER ID NUMBER: 753030989		MCC ID NUMBER	OTHER RATING BUREAU ID NUMBER

<b>STATUS OF SUBMISSION</b>		<b>BILLING/AUDIT INFORMATION</b>	
<input checked="" type="checkbox"/> QUOTE	<input type="checkbox"/> ISSUE POLICY	<input type="checkbox"/> BILLING PLAN	<input type="checkbox"/> PAYMENT PLAN
		<input checked="" type="checkbox"/> AGENCY BILL	<input type="checkbox"/> ANNUAL
		<input checked="" type="checkbox"/> DIRECT BILL	<input type="checkbox"/> SEMI-ANNUAL
			<input checked="" type="checkbox"/> OTHER
			QUARTERLY
			% DOWN:
			PREM FINANCED
			AT EXPIRATION
			SEMI-ANNUAL
			MONTHLY
			OTHER
			QUARTERLY

**LOCATIONS** - LIST ALL PHYSICAL LOCATIONS, INCLUDING OTHER STATES, WHETHER COVERAGE IS REQUESTED OR NOT. IF APPLICANT IS A PROFESSIONAL EMPLOYER ORGANIZATION (PEO)/EMPLOYEE LEASING COMPANY, LIST ALL CLIENT COMPANIES AND THEIR LOCATIONS

#	STREET, CITY, COUNTY, STATE, ZIP CODE
1	126 W. International Speedway Daytona Beach, FL 32114
2	1555 The Boardwalk, Ste. 1 Huntsville, AL 35816
3	4711 Ellis Drive Valdosta, GA 31601

PROPOSED EFF DATE: 01/08/10		PROPOSED EXP DATE: 01/08/11	NORMAL ANNIVERSARY RATING DATE:	PARTICIPATING	RETRO PLAN
PART 1 - WORKERS COMPENSATION (F4444)		PART 2 - EMPLOYER'S LIABILITY		PART 3 - OTHER STATES INS	
FL	\$ 1,000,000 EACH ACCIDENT			DEDUCTIBLE	
AL	\$ 1,000,000 DISEASE-POLICY LIMIT			CONSUANCE LIMIT	
GA	\$ 1,000,000 DISEASE-EACH EMPLOYEE			OTHER COVERAGES	
DIVIDEND PLAN/SAFETY GROUP		ADDITIONAL COMPANY INFORMATION			
		U.S.L. & H.			
		VOLUNTARY COMPENSATION			

RATING INFORMATION		CHECK HERE IF LIST OF ADDITIONAL CLASS CODES ATTACHED						
LOC	CLASS CODE	CON. PANY USE	CATEGORIES, DUTIES, CLASSIFICATIONS	# OF EMPLOYEES	ACTUAL REMUNERATION PAST 12 MONTHS	ESTIMATED REMUNERATION FOR NEXT POLICY PERIOD	RATE	ESTIMATED ANNUAL PREMIUM
1	FL7610		Radio	26		1,239,600	.62	7,586.00
2	AL7610		Radio	18		859,902	.80	6,879.00
3	GA7610		Radio	23		799,814	.48	3,239.00
4	FL7610		Radio	8		897,793	.62	5,566.00
5	TN7610		Radio	24		798,703	.64	5,112.00

SPECIFY ADDITIONAL COVERAGES/ENDORSEMENTS		FACTOR	FACTORED PREMIUM
TOTAL			\$
			\$
			\$
EXPERIENCE MODIFICATION			\$
MODIFIED PREMIUM			\$
PREMIUM DISCOUNT			\$
EXPENSE CONSTANT		N/A	\$
TOTAL ESTIMATED ANNUAL PREMIUM			\$ 30,730.00
MINIMUM PREMIUM		DEPOSIT PREMIUM	\$

**WORKERS COMPENSATION APPLICATION -  
ADDITIONAL RATING INFORMATION**

BLACK-1 OP ID: GR PAGE 1 OF 1

STATE	LOC	CLASS CODE	DESCR CODE	CATEGORIES, DUTIES, CLASSIFICATIONS	# EMPLOYEES		ESTIMATED ANNUAL REMUNERATION	RATE	ESTIMATED ANNUAL PREMIUM
					FULL TIME	PART TIME			
FL	6	FL7610		Radio	7		265,386	.52	1,548

**INDIVIDUALS INCLUDED/EXCLUDED**

**BLACK-1**

**OP ID: GR**

PARTNERS, OFFICERS, OWNERS TO BE INCLUDED OR EXCLUDED. (REMUNERATION TO BE INCLUDED MUST BE PART OF RATING INFORMATION SECTION.) ATTACH LIST OF ADDITIONAL EXEMPTIONS, IF ANY. PROVIDE COPIES OF EVIDENCE OF EXCLUSIONS/EXEMPTIONS. DISCLOSURES OF THE SOCIAL SECURITY NUMBERS IS VOLUNTARY. AS AN ALTERNATIVE, ATTACH A COPY OF EXEMPTION OR INCLUSION FORM FILED WITH THE STATE OF FLORIDA.

#	NAME	DATE OF BIRTH	SOCIAL SECURITY #	TITLE/RELATIONSHIP	OWNR. SHP %	DUTIES	INCL. EXC.	CLASS CODE	REMUNERATION
1									
2									
3									

**PRIOR CARRIER INFORMATION/LOSS HISTORY**

PROVIDE INFORMATION FOR THE PAST 5 YEARS AND USE THE REMARKS SECTION FOR LOSS DETAILS

YEAR	CARRIER & POLICY NUMBER	ACTUAL/ADMITTED PREMIUM	MOD	# CLAIMS	AMOUNT PAID	RESERVE	LOSS RUN ATTACHED
	CO: POL #:						
	CO: POL #:						
	CO: POL #:						
	CO: POL #:						
	CO: POL #:						

**NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS**

GIVE COMMENTS AND DESCRIPTIONS OF ALL BUSINESSES, OPERATIONS AND PRODUCTS (INCLUDING OTHER STATES); MANUFACTURING- RAW MATERIALS, PROCESSES, PRODUCT, EQUIPMENT; CONTRACTOR- TYPE OF WORK, SUB-CONTRACTS; MERCHANTILE- MERCHANDISE, CUSTOMERS, DELIVERIES; SERVICE- TYPE, LOCATION; FARM- ACREAGE, ANIMALS, MACHINERY, SUB-CONTRACTS. IF CONTRACTOR, PROVIDE LICENSE NUMBER.

PROFESSIONAL EMPLOYER ORGANIZATION (PEO)/EMPLOYEE LEASING COMPANY  TEMPORARY EMPLOYMENT SERVICE

**EMPLOYEES - ATTACH A LIST OF ADDITIONAL EMPLOYEE NAMES**

NAME	CLASS CODE	SOCIAL SECURITY #	NAME	CLASS CODE	SOCIAL SECURITY #

ATTACH THE LAST FOUR (4) UNEMPLOYMENT COMPENSATION EMPLOYER QUARTERLY TAX REPORTS - UCT-6 OR IRS FORM 941. PLEASE EXPLAIN IF UCT-6 OR 941 IS NOT AVAILABLE. DISCLOSURE OF THE SOCIAL SECURITY NUMBERS IS VOLUNTARY. AS AN ALTERNATIVE, THE LATEST UCT-6 FORM WITH CLASS CODES ADDED CAN BE USED IN LIEU OF A SEPARATE LISTING OF EMPLOYEE NAMES, SOCIAL SECURITY NUMBER AND CLASS CODE. ANY EMPLOYEES NOT ON THE UCT-6 FORM SHOULD BE SHOWN SEPARATELY.

**GENERAL INFORMATION**

EXPLAIN ALL "YES" RESPONSES	YES	NO	EXPLAIN ALL "YES" RESPONSES	YES	NO
1. DOES APPLICANT OWN, OPERATE OR LEASE AIRCRAFT/WATERCRAFT?		X	16. ARE PHYSICALS REQUIRED AFTER OFFERS OF EMPLOYMENT ARE MADE?		X
2. DO HAVE PAST, PRESENT OR DISCONTINUED OPERATIONS (INVOLVE(D) STORING, TREATING, DISCHARGING, APPLYING, DISPOSING, OR TRANSPORTING OF HAZARDOUS MATERIAL? (e.g. barrels, kegs, fuel tanks, etc.)		X	17. ANY OTHER INSURANCE WITH THIS INSURERT?		X
3. ANY WORK PERFORMED UNDERGROUND OR ABOVE 15 FEET?		X	18. ANY PRIOR COVERAGE DECLINED/CANCELLED/NON-RENEWED (Last 3 years)?		X
4. ANY WORK PERFORMED ON BARGES, VESSELS, DOCKS, BRIDGE OVER WATER?		X	19. ARE EMPLOYEE HEALTH PLANS PROVIDED?	X	
5. IS APPLICANT ENGAGED IN ANY OTHER TYPE OF BUSINESS?		X	20. IS THERE A LABOR INTERCHANGE WITH ANY OTHER BUSINESS/SUBSIDIARY?		X
6. ARE SUB-CONTRACTORS AND/OR INDEPENDENT CONTRACTORS USED?		X	21. DO YOU LEASE EMPLOYEES TO OR FROM OTHER EMPLOYERS?		X
7. ANY WORK SUBLET WITHOUT CERTIFICATES OF INS.?		X	22. DO ANY EMPLOYEES PREDOMINANTLY WORK AT HOME?		X
8. IS A FORMAL SAFETY PROGRAM IN OPERATION?	X		23. WHAT ARE YOUR ESTIMATED ANNUAL REVENUES? \$		
9. ANY GROUP TRANSPORTATION PROVIDED?		X	24. IS THERE ANY CURRENT OR ANTICIPATED DEBT FOR UNPAID PREMIUMS DUE TO ANY PREVIOUS WORKERS' COMPENSATION PROVIDER?		
10. ANY EMPLOYEES UNDER 18 OR OVER 60 YEARS OF AGE?		X	<b>CONTACT INFORMATION</b>		
11. ANY PART TIME OR SEASONAL EMPLOYEES?		X	IN- PHONE: 386-255-7070		
12. IS THERE ANY VOLUNTEER OR DONATED LABOR?		X	INSPECTION NAME: Larry Bucholz		
13. ANY EMPLOYEES WITH PHYSICAL HANDICAPS?		X	ACTING RECORD PHONE: 386-255-7070		
14. DO EMPLOYEES TRAVEL OUT OF STATE?	X		NAME: Larry Bucholz		
15. ARE ATHLETIC TEAMS SPONSORED?		X	CLAIMS INFO PHONE: 386-255-7070		
			NAME: Larry Bucholz		

**REMARKS**  
 Divisions also include: BLACK CROW MEDIA OF VALDOSTA, LLC- FEIN 593671728, ROCKET CITY BROADCASTING, LLC- FEIN 593701017, THOMAS MEDIA OPERATIONS, LLC- FEIN 593750984, BLACK CROW BROADCASTING, INC.- FEIN 659548653, BLACK CROW MEDIA, LLC- FEIN 593750913

BLACK-1 OP ID: GR

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY INSURER FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION IS GUILTY OF A FELONY OF THE THIRD DEGREE OR AS OTHERWISE PUNISHABLE AS PROVIDED UNDER THE LAW.

I UNDERSTAND THAT AS THE EMPLOYER, I MUST UPDATE THE APPLICATION MONTHLY TO REFLECT ANY CHANGE IN THE REQUIRED APPLICATION INFORMATION; (THE FLORIDA WORKERS COMPENSATION CHANGE SHEET WILL BE USED FOR THIS PURPOSE.)

IF I FILE AN APPLICATION OR APPLICATION UPDATE CONTAINING FALSE, MISLEADING, OR INCOMPLETE INFORMATION WITH THE PURPOSE OF AVOIDING OR REDUCING THE AMOUNT OF PREMIUMS FOR WORKERS COMPENSATION COVERAGE IT IS A FELONY OF THE THIRD DEGREE OR AS OTHERWISE PUNISHABLE AS PROVIDED UNDER THE LAW.

I SHALL SUBMIT TO THE CARRIER, A COPY OF THE QUARTERLY EARNINGS REPORT AND SELF-AUDITS SUPPORTED BY THE QUARTERLY EARNINGS REPORTS, AS REQUIRED BY CHAPTER 443, AT THE END OF EACH QUARTER. IF I OMIT THE NAME OF AN EMPLOYEE FROM THIS QUARTERLY EARNINGS REPORT, FLORIDA STATUTES STATE THAT I WILL REMAIN LIABLE AND WILL REIMBURSE THE CARRIER FOR ANY WORKERS COMPENSATION BENEFITS PAID TO THIS OMITTED EMPLOYEE;

I AGREE TO MAKE AVAILABLE, ALL RECORDS NECESSARY FOR THE PAYROLL VERIFICATION AUDIT AND PERMIT THE AUDITOR TO MAKE A PHYSICAL INSPECTION OF OUR OPERATIONS. I UNDERSTAND FAILURE TO DO THIS SHALL RESULT IN A \$500 PAYMENT TO THE CARRIER TO DEFRAY THE COST OF THE AUDITS;

THAT, IN ACCORDANCE WITH FLORIDA STATUTES 440.381(6), IF I (WE) UNDERSTATE OR CONCEAL PAYROLL, OR MISREPRESENT OR CONCEAL EMPLOYEE DUTIES SO AS TO AVOID PROPER CLASSIFICATION FOR PREMIUM CALCULATIONS, OR MISREPRESENT OR CONCEAL INFORMATION PERTINENT TO THE COMPUTATION AND APPLICATION OF AN EXPERIENCE RATING MODIFICATION FACTOR, I (WE) SHALL PAY A PENALTY OF TEN (10) TIMES THE AMOUNT OF THE DIFFERENCE IN PREMIUM PAID AND THE AMOUNT I (WE) SHOULD HAVE PAID, AND REASONABLE ATTORNEY'S FEES.

**FORMER NAMES AND OWNERS**

FOR THE LAST 5 YEARS, LIST THE CURRENT BUSINESS NAME AND ANY FORMER NAMES OR PREDECESSOR COMPANIES FOR ALL COMPANIES TO BE COVERED BY THE POLICY. INCLUDE THE FEIN FOR EACH COMPANY.

FOR EACH COVERED COMPANY, LIST ANY CURRENT OWNER WHO HAS MORE THAN 5% OWNERSHIP INTEREST. FOR EACH COVERED COMPANY OR PREDECESSOR COMPANY, LIST ANY OWNER WHO HAD MORE THAN 5% OWNERSHIP INTEREST IN THE LAST 5 YEARS.

**OWNERSHIP/COMBINABILITY**

DOES THIS BUSINESS OR ANY OF THE OWNERS OF THIS BUSINESS, EITHER INDIVIDUALLY OR IN COMBINATION WITH OTHER OWNERS OF THIS BUSINESS, OWN MORE THAN 50% OF ANY OTHER BUSINESS, WHICH OPERATED AT ANY TIME DURING THE FIVE YEARS PRIOR TO THIS APPLICATION?

YES  NO

OR, DOES THIS BUSINESS OWN A MAJORITY INTEREST IN ANOTHER ENTITY, WHICH IN TURN OWNS A MAJORITY INTEREST IN ANY ENTITY THAT OPERATED AT ANY TIME IN THE FIVE YEARS PRIOR TO THIS APPLICATION?

YES  NO

IF THE ANSWER TO EITHER OF THE ABOVE QUESTIONS IS YES, COMPLETE THE FOLLOWING SUPPLEMENTAL OWNERSHIP/COMBINABILITY QUESTIONS:

1. IDENTIFY BY NAME, ADDRESS, AND FEIN EACH BUSINESS WHICH IS RELATED BY COMMON OWNERSHIP TO THE APPLICANT BUSINESS.
2. SET FORTH THE DATES EACH BUSINESS WAS IN OPERATION, THE INSURANCE COMPANY THAT PROVIDED WORKERS' COMPENSATION INSURANCE, THE POLICY NUMBER AND THE EXPERIENCE MODIFICATION FACTOR APPLIED TO EACH SUCH POLICY.
3. IF THE POLICY WAS WRITTEN WITHOUT AN EXPERIENCE MODIFICATION FACTOR, PLEASE STATE

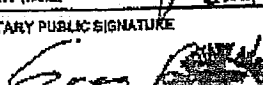
THE APPLICANT HEREBY AUTHORIZES AND REQUESTS EACH RATING ORGANIZATION WITH EXPERIENCE RATING INFORMATION RELATED TO THE APPLICANT AND THE BUSINESS SET FORTH ABOVE TO RELEASE SUCH INFORMATION TO THE INSURER, FWCJUA, OR OTHER RATING ORGANIZATION SO THAT THE CORRECT EXPERIENCE MODIFICATION FACTOR CAN BE DETERMINED.

I HEREBY ACKNOWLEDGE THAT I HAVE READ THE ABOVE STATEMENTS AND PERSONALLY SWEAR THAT THE INFORMATION CONTAINED IN THE APPLICATION IS ACCURATE, THAT I, AS AN OWNER/OFFICER, AM FULLY AUTHORIZED TO SIGN THIS APPLICATION ON BEHALF OF THE APPLICANT AND TO BIND THE APPLICANT.

AS AGENT/PRODUCER, I HEREBY ATTEST THAT I HAVE GIVEN THE APPLICANT/SIGNATORY THE OPPORTUNITY TO READ THE APPLICATION AND I HAVE EXPLAINED ANY AND ALL QUESTIONS REGARDING THE APPLICATION. I ALSO ATTEST THAT I HAVE EXPLAINED TO THE EMPLOYER OR OFFICER THE CLASSIFICATION CODES THAT ARE USED FOR PREMIUM CALCULATIONS PURSUANT TO SECTION 440.37(2), FLORIDA STATUTES.

OWNER/OFFICER SIGNATURE  DATE 1/18/10  
 PRINT NAME James C. Davis

PRODUCER'S SIGNATURE  DATE 1-18-10  
 Skip Lilly

NOTARY PUBLIC SIGNATURE  DATE 1/18/10  
 GREG RAUTENBERG  
 NOTARY PUBLIC

NOTARY PUBLIC SIGNATURE  DATE 1/18/10  
 GREG RAUTENBERG  
 NOTARY PUBLIC

ACORD 138 (2008) STATE OF FLORIDA  
 Comm# DD0948563  
 Expires 1/3/2014

STATE OF FLORIDA  
 Comm# DD0948563  
 Expires 1/3/2014

**ADDITIONAL PREMISES INFORMATION - WORKERS COMPENSATION**

**PREMISES #4 BUILDING #**

STREET, CITY, COUNTY, STATE, ZIP CODE	CITY LIMITS	INTEREST	YR BUILT	PART OCCUPIED
126 W. International Speedway Daytona Beach, FL 32114	INSIDE	OWNER		
	OUTSIDE	TENANT		

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

**PREMISES #5 BUILDING #**

STREET, CITY, COUNTY, STATE, ZIP CODE	CITY LIMITS	INTEREST	YR BUILT	PART OCCUPIED
111 W. Main Street Jackson, TN 38301	INSIDE	OWNER		
	OUTSIDE	TENANT		

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

**PREMISES #6 BUILDING #**

STREET, CITY, COUNTY, STATE, ZIP CODE	CITY LIMITS	INTEREST	YR BUILT	PART OCCUPIED
1305 E. Helvenston St. Live Oak, FL 32064	INSIDE	OWNER		
	OUTSIDE	TENANT		

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

**PREMISES # BUILDING #**

STREET, CITY, COUNTY, STATE, ZIP CODE	CITY LIMITS	INTEREST	YR BUILT	PART OCCUPIED
	INSIDE	OWNER		
	OUTSIDE	TENANT		

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

**PREMISES # BUILDING #**

STREET, CITY, COUNTY, STATE, ZIP CODE	CITY LIMITS	INTEREST	YR BUILT	PART OCCUPIED
	INSIDE	OWNER		
	OUTSIDE	TENANT		

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

**PREMISES # BUILDING #**

STREET, CITY, COUNTY, STATE, ZIP CODE	CITY LIMITS	INTEREST	YR BUILT	PART OCCUPIED
	INSIDE	OWNER		
	OUTSIDE	TENANT		

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

**PREMISES # BUILDING #**

STREET, CITY, COUNTY, STATE, ZIP CODE	CITY LIMITS	INTEREST	YR BUILT	PART OCCUPIED
	INSIDE	OWNER		
	OUTSIDE	TENANT		

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

**PREMISES # BUILDING #**

STREET, CITY, COUNTY, STATE, ZIP CODE	CITY LIMITS	INTEREST	YR BUILT	PART OCCUPIED
	INSIDE	OWNER		
	OUTSIDE	TENANT		

NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS

