

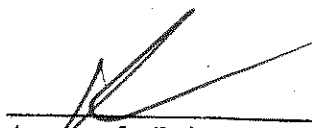
UNITED STATES BANKRUPTCY COURT
Middle DISTRICT OF Florida
Jacksonville DIVISION

IN RE:	}	CASE NUMBER
<u>Black Crow Medical Group</u>	}	<u>3:10-bk-00172-PMG</u>
<u>LLC et al</u>	}	JUDGE <u>Pavi M Glenn</u>
DEBTOR.	}	CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD
FROM 9/1/11 TO 9/30/11

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.



Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

126 W. International Speedway
Daytona Beach FL 32114

Attorney's Address
and Phone Number:

P.O. Box 3353
Orlando FL 32802
(407) 481-5800

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, http://www.usdoj.gov/ust/r21/reg_info.htm.

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>.

Black Crow Media Group
 Schedule of Receipts and Disbursements

	Receipts	Disburse
Black Crow Media Group LLC 3:10-bk-00172		
BCA Radio LLC 3:10-bk-00173	none	none
Black Crow Broadcasting Inc 3:10-bk-00174	none	none
Black Crow Media LLC 3:10-bk-00175	See Exhibit 1	
Black Crow Media of Valdosta, LLC 3:10-bk-00176	See Exhibit 2	
Black Crow Radio LLC 3:10-bk-00177	none	none
RTG Radio LLC 3:10-bk-00178	none	none
Rainbow Media LLC 3:10-bk-00179	none	none
Rocket City Broadcasting LLC 3:10-bk-00180	See Exhibit 3	
Thomas Media Inc. 3:10-bk-00181	none	none
Thomas Media Operations LLC 3:10-bk-00182	See Exhibit 4	
Thomas Radio LLC 3:10-bk-00183	none	none

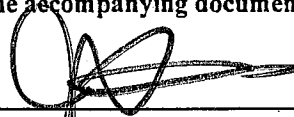
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 9/1/11 AND ENDING 9/30/11

Name of Debtor: Black Crow Media Group LLC Case Number 3:10-bk-00172-PMG
 Date of Petition: 1/12/2010

	<u>CURRENT MONTH</u>	<u>CUMULATIVE PETITION TO DATE</u>
1. FUNDS AT BEGINNING OF PERIOD	<u><5,506,880.78> (a)</u>	<u>17,636.42 (b)</u>
2. RECEIPTS:		
A. Cash Sales	_____	_____
Minus: Cash Refunds	_____ (-)	_____
Net Cash Sales	_____	_____
B. Accounts Receivable <i>(Collections)</i>	_____	_____
C. Other Receipts <i>(See MOR-3)</i>	<u>7,923.83</u>	<u>117,603.40</u>
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>7,923.83</u>	<u>117,603.40</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u><5,498,956.95></u>	<u>135,239.82</u>
5. DISBURSEMENTS		
A. Advertising	_____	_____
B. Bank Charges	_____	_____
C. Contract Labor	_____	_____
D. Fixed Asset Payments (not incl. in "N")	_____	<u>3,038.62</u>
E. Insurance	<u>6,900.61</u>	<u>266,657.13</u>
F. Inventory Payments <i>(See Attach. 2)</i>	_____	_____
G. Leases	<u>18,299.27</u>	<u>163,069.58</u>
H. Manufacturing Supplies	_____	_____
I. Office Supplies	_____	<u>5,785.58</u>
J. Payroll - Net <i>(See Attachment 4B)</i>	<u>80,669.71</u>	<u>1,711,439.24</u>
K. Professional Fees (Accounting & Legal)	<u>49,378.18</u>	<u>2,860,218.97</u>
L. Rent	<u>2,303.81</u>	<u>45,101.49</u>
M. Repairs & Maintenance	_____	<u>1,986.14</u>
N. Secured Creditor Payments <i>(See Attach. 2)</i>	_____	_____
O. Taxes Paid - Payroll <i>(See Attachment 4C)</i>	_____	_____
P. Taxes Paid - Sales & Use <i>(See Attachment 4C)</i>	_____	_____
Q. Taxes Paid - Other <i>(See Attachment 4C)</i>	_____	_____
R. Telephone	_____	<u>917.70</u>
S. Travel & Entertainment	<u>8,468.76</u>	<u>190,039.53</u>
Y. U.S. Trustee Quarterly Fees	_____	<u>43,225.00</u>
U. Utilities	_____	<u>319.80</u>
V. Vehicle Expenses	_____	_____
W. Other Operating Expenses <i>(See MOR-3)</i>	<u>237,762.00</u>	<u>830,996.15</u>
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>403,782.34</u>	<u>6,037,979.11</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u><5,902,739.29> (c)</u>	<u><5,902,739.29> (c)</u>

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 18th day of October, 2011.



 (Signature)

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.
- (c) These two amounts will always be the same if form is completed correctly.

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
<u>Tower Rent</u>	<u>6,423.83</u>	<u>95,719.30</u>
<u>Insurance</u>		<u>17,011.01</u>
<u>Misc</u>	<u>1,500.00</u>	<u>4,873.09</u>
TOTAL OTHER RECEIPTS	<u>7,923.83</u>	<u>117,603.40</u>

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
<u>Royalties/Ratings</u>	<u>213,537.00</u>	<u>531,225.86</u>
<u>Valuation Services</u>		<u>18,800.00</u>
<u>Dues and Fees</u>		<u>19,468.99</u>
<u>Web site Support/Dev</u>	<u>3,975.00</u>	<u>21,582.10</u>
<u>DIP LOAN Expenses</u>	<u>12,000.00</u>	<u>186,970.00</u>
<u>Outside Services</u>		<u>34,549.20</u>
<u>Email Service</u>	<u>6,750.00</u>	<u>13,500.00</u>
<u>Donations</u>	<u>1,500.00</u>	<u>4,900.00</u>
TOTAL OTHER DISBURSEMENTS	<u>237,762.00</u>	<u>830,996.15</u>

NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.

Black Crow Media Group, LLC
September 2011 Profit - Loss Statements- Consolidating-Month

	Corporate	Black Crow Media LLC	Rocket City Broadcasting LLC	Thomas Media Operations LLC	Black Crow Media of Valdosta LLC	Black Crow Media of North FL	Adjustments	Consolidated
Revenues								
Local		\$ 158,687	\$ 117,022	\$ 153,079	\$ 148,296	\$ 63,087		\$640,171
Regional		115,183	90,816	56,218	117,655	-		379,872
National		77,591	36,535	6,790	9,363	-		130,279
Other	83,654	24,608	1,975	10,323	25,251	-		63,934
Gross Revenues	\$ 83,654	376,069	246,348	226,410	300,565	63,087	\$ (81,877)	1,214,256
Less: Agency Commission		35,713	25,916	15,363	18,703	3,366		99,061
Net Revenue	83,654	340,356	220,432	211,047	281,862	59,721	(81,877)	1,115,195
Operating Expenses								
Programming		69,375	56,043	39,683	51,184	9,182		225,467
Engineering		21,185	19,618	26,658	35,150	6,077		108,688
Sales		62,266	41,321	46,584	40,072	5,581		195,824
Events		14,859	-	7,822	16,562	-		39,243
Promotions		6,928	865	-	100	-		7,893
Internet		4,140	3,680	3,680	3,678	500		15,678
G&A		57,892	38,177	41,592	26,013	17,711		181,385
Total Operating Expenses		236,645	159,704	166,019	172,759	39,051		774,178
BCF	83,654	103,711	60,728	45,028	109,103	20,670	(81,877)	341,017
Corporate	64,622							64,622
EBITDA	19,032	103,711	60,728	45,028	109,103	20,670	(81,877)	276,395
Depreciation	572	8,739	10,308	2,242	7,557	-		29,418
Amortization	-	-	11,111	2,808	-	-		13,919
EBIT	18,460	94,972	39,309	39,978	101,546	20,670	(81,877)	233,058
Management Fees		25,435	16,671	14,979	20,469	4,324	(81,877)	1
Other (Income)/Expense	(960)	1,865	-	(1,504)	-	-		(599)
Income from I/C Interest	-	-	-	-	-	-		-
Income from Trade	-	-	-	-	-	-		-
Gain/(Loss) from Sale of Assets	-	-	-	-	-	-		-
Interest:								
Intercompany Interest	-	-	-	-	-	-		-
Interest Income	-	-	-	-	-	-		-
G.E./CIT Revolver Interest	-	-	-	-	-	-		-
G.E./CIT Term A Interest	-	-	-	-	-	-		-
G.E./CIT Term B Interest	-	-	-	-	-	-		-
Seller Notes	-	-	-	-	-	-		-
Affiliate Notes	-	-	-	-	-	-		-
Other	-	965	1,218	844	1,998	-		5,025
Loss on Asset Disposal	-	-	-	-	-	-		-
Profit before Reorganization	\$ 19,420	\$ 66,707	\$ 21,420	\$ 25,659	\$ 79,079	\$ 16,346	\$ -	\$ 228,631
Reorganization Expenses	107,000	-	-	-	-	-	-	107,000
Pretax Earnings	\$ (87,580)	\$ 66,707	\$ 21,420	\$ 25,659	\$ 79,079	\$ 16,346	\$ -	\$ 121,631

Black Crow Media Group, LLC
September 2011 Profit - Loss Statements- Consolidating- Year to Date

	Corporate	Black Crow Media LLC	Rocket City Broadcasting LLC	Thomas Media Operations LLC	Black Crow Media of Valdosta LLC	Black Crow Media of N FL	Adjustments	Consolidated
Revenues								
Local		\$ 1,346,874	\$ 859,930	\$ 1,421,265	\$ 1,136,828	\$ 507,141		5,272,038
Regional		1,164,089	835,888	498,588	831,831	-		3,330,396
National		720,557	360,009	101,686	104,511	-		1,286,763
Political		16,283	5,550	1,204	10,900	2,700		36,637
Other	733,528	219,908	5,152	64,302	93,739	2,700	\$ (716,559)	402,770
Gross Revenues	\$ 733,528	\$ 3,467,711	\$ 2,066,529	\$ 2,087,045	\$ 2,177,809	\$ 512,541	\$ (716,559)	10,328,604
Less: Agency Commission		344,663	245,125	134,296	151,962	24,233		900,279
Corporate	733,528	3,123,048	1,821,404	1,952,749	2,025,847	488,308	(716,559)	9,428,325
Operating Expenses								
Programming		616,756	484,710	331,282	422,516	89,224		1,944,488
Engineering		204,001	173,216	229,692	309,842	53,381		970,132
Sales		501,684	442,621	427,749	344,181	63,146		1,779,381
Events		141,560	-	35,450	80,258	56		257,324
Promotions		38,285	10,570	-	835	81		49,771
Internet		37,260	33,120	33,120	33,102	4,510		141,112
G&A		499,194	338,283	341,952	208,813	158,936		1,547,178
Total Operating Expenses		2,038,740	1,482,520	1,399,245	1,399,547	369,334		6,689,386
BCF	733,528	1,084,308	338,884	553,504	626,300	118,974	(716,559)	2,738,939
Corporate	604,780							604,780
EBITDA	128,748	1,084,308	338,884	553,504	626,300	118,974	(716,559)	2,134,159
Depreciation	6,770	41,732	56,137	23,164	91,144	-		218,947
Amortization	-	-	99,999	25,272	-	-		125,271
EBIT	121,978	1,042,576	182,748	505,068	535,156	118,974	(716,559)	1,789,941
Management Fees		239,671	141,028	145,416	154,644	35,802	(716,559)	2
Other (Income)/Expense	40,306	21,365	14,625	1,639	15,744	-		93,679
Income from I/C interest	-	-	-	-	-	-		-
Income from Trade	-	-	-	-	-	-		-
Loss from sale of Assets	-	-	-	-	-	-		-
Gain from sale of Asset	-	815	-	-	-	-		815
G/S Loan Costs	-	-	-	-	-	-		-
Intercompany Interest	-	-	-	-	-	-		-
Interest Income	-	-	-	-	-	-		-
G.E./CIT Revolver Interest	-	-	-	-	-	-		-
G.E./CIT Term A Interest	-	-	-	-	-	-		-
G.E./CIT Term B Interest	-	-	-	-	-	-		-
Seller Notes	-	-	-	-	-	-		-
Affiliate Notes	-	-	-	-	-	-		-
Loss on Asset Disposal	-	-	-	-	-	-		-
Other	-	5,647	9,057	9,106	34,463	-		58,273
Profit before Reorganization	\$ (26,328)	\$ 776,708	\$ 18,038	\$ 348,907	\$ 330,305	\$ 83,172	\$ -	\$ 1,638,802
Reorganization Expenses	1,820,911	-	-	-	-	-		1,820,911
Pretax Earnings	\$ (1,847,239)	\$ 776,708	\$ 18,038	\$ 348,907	\$ 330,305	\$ 83,172	\$ -	\$ (182,109)

Black Crow Media Group, LLC
Consolidating Balance Sheet
September 30, 2011

	Black Crow	Corporate	Rocket City	Thomas Media	BCM of Valdosta	Adjustments	Consolidated
ASSETS							
Cash	\$ (2,415)	\$ 552,925	\$ 26,542	\$ 82,576	\$ 11,599		\$ 671,227
Cash-Capex Reserve		-					-
Accounts Receivable	895,479		430,647	393,935	494,388		2,214,449
Reserve Doubtful Accts	(28,696)		(16,696)	(7,334)	(20,284)		(73,010)
Net Receivables	866,783		413,951	386,601	474,104		2,141,439
Affiliate Receivables	-	-	-	-	-		-
Prepaid Expenses	139,574	43,654	129,433	114,140	228,421		655,222
Other	55,036	23,123	24,171	206,146	22,182		330,658
Intercompany Notes		84,349				(84,349)	-
Total Current Assets	1,058,978	704,051	594,097	789,464	736,306	(84,349)	3,798,546
Investments	-	14,386,104		-		(14,386,104)	-
Net Fixed Assets	432,471	168,966	274,861	109,018	528,293		1,513,608
Note Receivable							-
Capitalized Loan Costs		3,072,840					3,072,840
Amortization		(3,072,840)					(3,072,840)
Net Capitalized Loan Costs							-
Rainbow Net Goodwill				2,672,960			2,672,960
Broadcast Licenses	3,726,004		3,361,000	2,027,442	5,485,796		14,600,242
Goodwill	254,186		14,206,845	2,014,126	5,897,378		22,372,535
Amortization	(1,418,212)		(3,895,126)	(861,896)	(668,328)		(6,843,561)
Net Licenses and Goodwill	2,561,978		13,672,719	5,852,632	10,714,847		32,802,176
TOTAL ASSETS	\$ 4,053,427	\$ 15,259,120	\$ 14,541,676	\$ 6,751,113	11,979,446	\$ (14,470,453)	\$ 38,114,330

	Black Crow	Corporate	Rocket City	Thomas Media	BCM of Valdosta	Adjustments	Consolidated
LIABILITIES AND EQUITY							
Accounts Payable	\$ 392,582	\$ 131,712	\$ 621,395	\$ 382,611	\$ 339,097		\$ 1,867,397
Accrued Payroll	60,252		81,622	44,954	76,403		263,230
WVLD Deferred Income							-
Accrued Taxes	21,579		18,516	16,443	23,743		80,281
Accrued Interest	360,018	69,374	830,771	276,644	461,735		1,998,540
Lease Liability	-						-
DIP Loan	0	1,200,000					1,200,000
G.E./CIT Revolver	-	242,884					242,884
G.E./CIT Term Loan A	3,050,344		4,804,483	1,811,905	3,285,030		12,951,761
G.E./CIT Term Loan B	5,116,121	332,478	8,294,052	2,911,924	6,672,978		23,327,553
Accrued Expenses	69,113	923,504	83,379	42,266	76,253		1,194,515
S/T Debt-Others			157,985	154,416			312,401
Total Current Liabilities	9,070,010	2,899,951	14,892,201	5,641,161	10,935,238.51	-	43,438,562
Deferred Revenue	-						-
Lease Liability	36,202	19,992	68,582	36,382	82,852		244,010
Long Term Debt- Others	-		1,199,159	127,500			1,326,659
Deferred Gain	365,318	45,216	530,439	246,155	717,903		1,905,030
G.E./CIT Term Loan A	-						-
G.E./CIT Term Loan B	-						-
Intercompany Notes	(9,969,767)	1,836	8,771,755	22,211	1,911,867	(84,349)	653,553
TOTAL LIABILITIES	(498,237)	2,966,994	25,462,136	6,073,409	13,647,860	(84,349)	47,567,813
TOTAL EQUITY	4,551,664	12,292,126	(10,920,459)	677,705	(1,668,415)	(14,386,104)	(9,453,483)
TOTAL LIABILITIES & EQUITY	\$ 4,053,427	\$ 15,259,120	\$ 14,541,676	\$ 6,751,113	11,979,446	\$ (14,470,453)	\$ 38,114,330

Date: 10/11/11

Time: 3:38p

Operator: STEVE

Page: 1

AGED INVOICES REPORT

Corporate

Invoices aged by due date as of September 30, 2011

Report includes amounts on account

* = Unposted invoices

Invoice Number	Invoice Date	Invoice Description	Current 9/30 and after	1-30 days 8/31-9/29	31-60 days 8/01-8/30	61+ days Before 8/01	Due Date	Planned Payment
0488	GRAHAM BROCK, INC.							
15748	9/29/11		1,000.00	.....	.....	.....	10/15/11	10/15/11
1088	RADIO MUSIC LICENSE COMMITTEE							
5229011	8/01/11	52290	6,066.00	.....	.....	.....	9/30/11	9/30/11
0244	RINI CORAN, PC							
19943	7/31/11	RE: DAYTONA	.....	.....	5,249.00	.....	8/15/11	8/15/11
19944	7/31/11	RE: ORMOND BEACH, FL	.....	.....	1,967.50	.....	8/15/11	8/15/11
	Totals:	7,216.50	.....	.....	7,216.50	.....	

REPORT TOTALS:	On Account	Current 9/30 and after	1-30 days 8/31-9/29	31-60 days 8/01-8/30	61+ days Before 8/01	Total Amount
	7,066.00	.....	7,216.50	.....	14,282.50
		49.47%		50.53%		

**ATTACHMENT 3
INVENTORY AND FIXED ASSETS REPORT**

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG-
 Reporting Period beginning 9/1/11 Period ending 9/30/11

INVENTORY REPORT

INVENTORY BALANCE AT PETITION DATE: \$ 0
 INVENTORY RECONCILIATION:
 Inventory Balance at Beginning of Month \$ _____ (a)
 PLUS: Inventory Purchased During Month \$ _____
 MINUS: Inventory Used or Sold \$ _____
 PLUS/MINUS: Adjustments or Write-downs \$ _____*
 Inventory on Hand at End of Month \$ 0

METHOD OF COSTING INVENTORY: None

*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

INVENTORY AGING

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
_____ %	_____ %	_____ %	_____ %	= _____ 100%*

* Aging Percentages must equal 100%.

Check here if inventory contains perishable items.

Description of Obsolete Inventory: _____

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: 222,571.17 (b)
 (Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): _____

FIXED ASSETS RECONCILIATION:
 Fixed Asset Book Value at Beginning of Month \$ 169,537.87 (a)(b)
 MINUS: Depreciation Expense \$ 572.28
 PLUS: New Purchases \$ _____
 PLUS/MINUS: Adjustments or Write-downs \$ _____*
 Ending Monthly Balance \$ 168,965.59

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: _____

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions. Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

BLACK CROW MEDIA - MASTER
Bank Reconciliation
BB& T MASTER 8050646309/1100001885306

September 30, 2011

1011-051

Balance per General Ledger

582,218.42

Less: Transfers
Adjusted Book Balance

582,218.42

Bank Balance

578,718.42

Add: Deposits in transit

3,500.00

Less: O/S Checks

Adjusted Bank Balance

582,218.42

Difference

-

sep

3,500.00

0

3,500.00 0

3,500.00



Page 1 of 5 09/30/11
 FL 1100001885306



874-01-01-00 11167 0 C 001 29 55 004
 BLACK CROW MEDIA GROUP LLC
 MASTER ACCT
 DEBTOR IN POSSESSION 3 10 BK 00172 PMG
 126 W INTERNATIONAL SPEEDWAY BLVD
 DAYTONA BEACH FL 32114-4322

Your account statement

For 09/30/2011

Contact us



BBT.com



(800) BANK-BBT or
 (800) 226-5228

Great partners providing flexible employer solutions!

1011051

BB&T and ADP® have partnered to provide flexible payroll, tax/compliance and HR solutions for employers of small, medium or large businesses.

ADP's cost-effective, easy-to-use solutions help you streamline your payroll process, improve productivity and simplify administration. We manage the time-consuming tasks of:

- payroll processing,
- employee payroll tax filing, and
- compliance with tax- and employee-related legislation...so you can focus on running your business.

ADP ensures that your payroll needs are met on time, every time.

For more information, please contact the nearest BB&T financial center or your BB&T relationship manager or visit BBT.com/payrollservices

(c) 2011, Branch Banking and Trust Company. ADP and ADP Logo are registered trademarks of ADP, Inc.

■ BUSINESS VALUE 500 CHECKING 1100001885306

Account summary

Your previous balance as of 08/31/2011	\$812,082.44
Checks	- 0.00
Other withdrawals, debits and service charges	- 1,154,148.61
Deposits, credits and interest	+ 920,784.59
Your new balance as of 09/30/2011	= \$578,718.42

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
09/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	500.00
09/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	1,000.00
09/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	2,504.45
09/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	2,721.93
09/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	397.99
09/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	2,303.81
09/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	9,877.25
09/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	10,835.28
09/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	15,375.10
09/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	3,846.14
09/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	6,244.00

continued

DATE	DESCRIPTION	AMOUNT(\$)
09/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	7,108.68
09/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	9,422.00
09/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	12,262.89
09/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	476.65
09/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	1,811.36
09/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	2,182.71
09/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	974.38
09/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	2,574.93
09/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	12,886.00
09/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	750.00
09/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	1,701.67
09/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	4,660.98
09/13	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110913-00005164	269,831.22
09/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	875.78
09/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,307.97
09/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	1,612.07
09/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	5,571.27
09/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	22,285.08
09/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	29,676.17
09/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	31,630.53
09/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	60,693.88
09/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	2,319.28
09/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	50,000.00
09/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	735.06
09/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	1,219.25
09/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	16,214.78
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	1,000.00
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	3,661.57
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	5,520.54
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	7,612.50
09/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,685.48
09/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	1,791.44
09/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	2,313.58
09/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	9,324.00
09/21	SERVICE CHARGE	102.00
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	49.82
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	64.82
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	84.00
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	89.17
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	122.51
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	361.91
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	596.09
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	605.73
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	2,828.75
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	3,565.01
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	3,725.00
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	6,450.02
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	16,470.65
09/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	755.00
09/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	4,176.00
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	452.75
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	1,000.00
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,242.74
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	1,351.67
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	18,082.13
09/28	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110928-00012309	213,117.51
09/28	REPETITIVE PC WIRE TRANSFER WIRE REF# 20110928-00012338	213,537.00
09/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	200.00
09/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	10,207.81
09/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	816.37
09/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	3,850.00

continued



■ BUSINESS VALUE 500 CHECKING 1100001885306 (continued)

DATE	DESCRIPTION	AMOUNT(\$)
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	150.00
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885314	1,603.50
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	9,191.00
Total other withdrawals, debits and service charges		= \$1,154,148.61

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
09/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	71.12
09/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	19,363.50
09/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,254.37
09/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	9,240.30
09/02	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	41,513.00
09/02	DEPOSIT	6,415.87
09/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	10,194.00
09/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	16,669.30
09/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	31,963.05
09/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	57,672.03
09/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	5,259.54
09/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	17,422.75
09/08	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	41,076.10
09/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	6,010.61
09/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	15,072.14
09/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	1,546.30
09/12	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	6,134.87
09/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	20,515.95
09/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	23,846.25
09/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	25,701.00
09/13	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	45,557.85
09/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	1,423.50
09/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	2,025.09
09/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	8,749.35
09/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	16,069.70
09/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	624.00
09/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	9,301.50
09/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	19,277.59
09/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	29,705.95
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	4,779.88
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	6,283.16
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	35,568.79
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	49,061.24
09/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	80.10
09/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	23,252.95
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	2,348.30
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	16,082.75
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	17,382.52
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	26,996.08
09/22	DEPOSIT	1,507.96
09/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,420.13
09/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	4,660.34
09/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965857	10,757.20
09/23	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	19,020.95
09/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	2,089.70
09/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	10,185.80
09/26	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	13,751.50
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	25,452.21

continued

■ BUSINESS VALUE CHECKING 1100001885322 (continued)

DATE	DESCRIPTION	AMOUNT(\$)
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	26,655.75
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	31,387.05
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965903	31,996.85
09/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	100.00
09/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965881	1,858.00
09/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	12,865.00
09/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	7,980.41
09/29	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	17,190.70
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885322	1,000.00
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965814	1,255.07
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965822	2,333.25
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965849	5,248.50
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001965865	20,555.87
Total deposits, credits and interest		= \$920,784.59



Questions, comments or errors?

Member FDIC

For general questions/comments or to report errors about your statement or account, please call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228) 24 hours a day, 7 days a week. BB&T Phone24 Client Service Associates are available to assist you from 6 a.m. until midnight ET. You may also contact your local BB&T financial center. To locate a BB&T financial center in your area, please visit BBT.com.

Electronic fund transfers

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, contact us as soon as possible. You may write to us at the following address:

BB&T Liability Risk Management
P.O. Box 996
Wilson, NC 27894-0996

You may also call BB&T Phone24 at 1-800-BANK BBT or visit your local BB&T financial center. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. Please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

We will investigate your complaint/concern and promptly take corrective action. If we take more than ten (10) business days to complete our investigation, your account will be credited for the amount you think is in error, minus a maximum of \$50 if we have a reasonable basis to believe that an unauthorized electronic fund transfer has occurred. This will provide you with access to your funds during the time it takes us to complete our investigation. You may have no liability for unauthorized Check Card purchases, subject to the terms and conditions in the current BB&T Electronic Fund Transfer Agreement and Disclosures. If you have arranged for direct deposit(s) to your account, please call BB&T Phone24 at 1-800-BANK BBT to verify that a deposit has been made.

If your periodic statement shows transfers that you did not make, tell us at once. If you do not inform us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days. This will occur if we can prove that we could have stopped someone from taking the money if you had informed us in time. If a good reason kept you from informing us, we will extend the time periods.

Important information about your Constant Credit Account

Once advances are made from your Constant Credit Account, an INTEREST CHARGE

will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

Billing rights summary

In case of errors or questions about your Constant Credit statement

If you think your statement is incorrect, or if you need more information about a Constant Credit transaction on your statement, please call 1-800-BANK BBT or visit your local BB&T financial center. To dispute a payment, please write to us on a separate sheet of paper at the following address:

BankCard Services Division
P.O. Box 200
Wilson, NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local BB&T financial center. Visit BBT.com to locate the BB&T financial center closest to you. Please do not send cash.

Change of address

If you need to change your address, please visit your local BB&T financial center or call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1. List the new balance of your account from your latest statement here:	_____				
2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:	_____				
3. Subtract the amount in line 2 above from the amount in line 1 above and enter the total here:	_____				
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:	_____				
5. Add the amount in line 4 to the amount in line 3 to find your balance. Enter the sum here. This amount should match the balance in your register:	_____				
For more information, please contact your local BB&T relationship manager, visit BBT.com, or contact BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount

Date: 10/13/11

Time: 5:02p

Operator: Bridget

Page: 1

G/L DETAIL REPORT

Includes only September 2011

G/L account 1011-05-1 only

Excludes unposted transactions

This report reflects accounting periods which are not closed.

<u>Date</u>	<u>Ty</u>	<u>Reg</u>	<u>Bat-Ent</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Net Change</u>	<u>Balance</u>
1011-05-1				BCMG Master Acct 6309				
				Beginning balance:				812,082.44
9/30/11	JV		2443-0003	Microsoft Revenue	3,500.00			
9/29/11	JV		2443-0032	Payroll Wires		173,975.70		
9/29/11	JV		2443-0032	Payroll Wires		228,333.32		
9/29/11	JV		2443-0033	Arbitron Wire		213,537.00		
9/29/11	JV		2443-0034	Misc DEposit	6,415.87			
9/29/11	JV		2443-0034	Misc DEposit	1,507.96			
9/30/11	JV		2450-0001	Corporate payroll		41,527.90		
9/30/11	JV		2450-0001	Corporate payroll		39,111.81		
9/30/11	JV		2485-0001	SWEEPS INTERCO	601,846.43			
9/30/11	JV		2485-0002	SWEEP TO CORP		146,546.55		
9/30/11	JV		2485-0003	BANK REC SEPT MASTER		102.00		
			Totals:		613,270.26	843,134.28	(229,864.02)	582,218.42
Account totals: Journal Vouchers (JV)					613,270.26	843,134.28		
REPORT TOTALS:					613,270.26	843,134.28		

ATTACHMENT 5A

CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 9/1/11 Period ending 9/30/11

NAME OF BANK: BBT BRANCH: Daytona Beach FL

ACCOUNT NAME: Master Account

ACCOUNT NUMBER: 8050646309

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
<u>Attached</u>				
TOTAL				\$ _____

Black Crow Media Group
Disbursements
Master Account

<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Purpose</u>	<u>Amount</u>
9/13/2011	WIRE	Vision HR	Payroll	269,831.22
9/28/2011	WIRE	Vision HR	Payroll	213,117.51
9/28/2011	WIRE	Arbitron	Rating Service	213,537.00
				696,485.73

BLACK CROW Media LLC
Bank Reconciliation
BB&T DEPOSITORY ACCT
ACCT 8050646317/ 1100001885314

September 30, 2011
1010-051

Balance per General Ledger (29,293.68)

Less: Transfers
Adjusted Book Balance (29,293.68)

Bank Balance 0.0

Add: Deposits in transit

Less: O/S Checks (29,293.68)

Adjusted Bank Balance (29,293.68)

Difference -

DIT

0

0

CK	AMT
1409	6,750.00
1410	1,500.00
1412	17,792.50
1413	240.00
1414	498.68
1415	2,512.50

29,293.68

Date: 10/7/11

Time: 1:19p

Operator: Bridget

Page: 1

Check Register Report

New AP Corp

Accounting Period: September 2011

Report version: Summary

Check	Ck Date	Ck Amount		Payee	Bat-Ent
1356	9/15/11	✓ -16,214.78	1715	SESAC INC.	2415-0001
1392*	9/01/11	✓ 3,725.00	2025	GETTY IMAGES, INC	2375-0002
1393	9/01/11	✓ 2,721.93	0388	LINN, J MICHAEL	2377-0001
1394	9/02/11	✓ 2,303.81	0063	BLACK CROW PROPERTIES	2381-0001
1395	9/02/11	✓ 6,750.00	1840	GOOGLE INC. & AFFILIATES	2381-0002
1395	9/29/11	✓ -6,750.00	1840	GOOGLE INC. & AFFILIATES	2441-0001
1396	9/02/11	✓ 6,244.00	0090	MARKETRON BROADCAST SOLUTIONS	2381-0003
1397	9/07/11	✓ 5,571.27	1692	GLOBAL TOWERS, LLC	2391-0001
1398	9/07/11	✓ 250.00	1932	Little Blog Dress	2391-0002
1399	9/07/11	✓ 12,000.00	1906	PAUL STONE	2391-0003
1400	9/07/11	✓ 636.00	0388	LINN, J MICHAEL	2393-0002
1401	9/15/11	✓ 16,214.78	1715	SESAC INC.	2415-0002
1402	9/16/11	✓ 3,080.00	1923	MALLERNEE & BRANCH, LLP	2420-0001
1403	9/16/11	✓ 6,244.00	0090	MARKETRON BROADCAST SOLUTIONS	2420-0002
1404	9/16/11	✓ 7,612.50	1922	RAGSDALE, BEALS, SEIGLER,	2420-0003
1405	9/16/11	✓ 200.13	0963	ROBERT HARDER	2420-0004
1406	9/23/11	✓ 6,900.61	1917	ALLIANZ GLOBAL CORP & SPECIALT	2426-0002
1407	9/23/11	✓ 17,882.00	1923	MALLERNEE & BRANCH, LLP	2427-0001
1408	9/27/11	✓ 3,307.20	0675	JIM DEVIS	2436-0002
1409	9/29/11	○ 6,750.00	1840	GOOGLE INC. & AFFILIATES	2442-0001
1410	9/29/11	○ 1,500.00	0654	BOYS & GIRLS CLUBS OF VOL/FLAG	2448-0001
1411	9/29/11	✓ 1,603.50	0388	LINN, J MICHAEL	2448-0002
1412	9/29/11	○ 17,792.50	1923	MALLERNEE & BRANCH, LLP	2448-0003
1413	9/29/11	○ 240.00	0090	MARKETRON BROADCAST SOLUTIONS	2448-0004
1414	9/29/11	○ 498.68	1604	MOSER, ROSE & COX	2448-0005

BLACK CROW MEDIA

Date: 10/7/11

Time: 1:19p

Operator: Bridget

Page: 2

Check Register Report

New AP Corp

Accounting Period: September 2011

Report version: Summary

<u>Check</u>	<u>Ck Date</u>	<u>Ck Amount</u>	<u>Payee</u>	<u>Bat-Ent</u>
1415	9/29/11	2,512.50	1922 RAGSDALE, BEALS, SEIGLER,	2448-0006

CHECK REGISTER REPORT TOTALS:

	<u>Number</u>	<u>Amount</u>
TOTAL checks applied to vendors:	26	109,575.63
TOTAL checks NOT applied to vendors:	0	0.00
TOTAL NUMBER of void checks:	0	0.00
TOTAL checks:	26	109,575.63

TOTAL AMOUNT subject to 1099: 10,125.00

DISTRIBUTIONS to account 1010-05-1 BCMG Disbursement 6317:

Total Credits:	132,540.41
Total Debits:	22,964.78
Net decrease:	109,575.63

BLACK CROW MEDIA

Date: 10/13/11

Time: 5:02p

Operator: Bridget

Page: 1

G/L DETAIL REPORT

Includes only September 2011

G/L account 1010-05-1 only

Excludes unposted transactions

This report reflects accounting periods which are not closed.

Date	Ty	Reg	Bat-Ent	Description	Debit	Credit	Net Change	Balance
1010-05-1				BCMG Disbursement 6317				
				Beginning balance:				(66,214.78)
9/01/11	CD	COR	2375-0002	1392:GETTY IMAGES, INC		3,725.00		
9/01/11	CD	COR	2377-0001	1393:LINN, J MICHAEL		2,721.93		
9/02/11	CD	COR	2381-0001	1394:BLACK CROW PROPERTIES		2,303.81		
9/02/11	CD	COR	2381-0002	1395:GOOGLE INC. & AFFILIATES		6,750.00		
9/02/11	CD	COR	2381-0003	1396:MARKETRON BROADCAST SOLUTIONS		6,244.00		
9/07/11	CD	COR	2391-0001	1397:GLOBAL TOWERS, LLC		5,571.27		
9/07/11	CD	COR	2391-0002	1398:Little Blog Dress		250.00		
9/07/11	CD	COR	2391-0003	1399:PAUL STONE		12,000.00		
9/07/11	CD	COR	2393-0002	1400:LINN, J MICHAEL		636.00		
9/15/11	CD	COR	2415-0001	1356:SESAC INC.	16,214.78			
9/15/11	CD	COR	2415-0002	1401:SESAC INC.		16,214.78		
9/16/11	CD	COR	2420-0001	1402:MALLERNEE & BRANCH, LLP		3,080.00		
9/16/11	CD	COR	2420-0002	1403:MARKETRON BROADCAST SOLUTIONS		6,244.00		
9/16/11	CD	COR	2420-0003	1404:RAGSDALE, BEALS, SEIGLER,		7,612.50		
9/16/11	CD	COR	2420-0004	1405:ROBERT HARDER		200.13		
9/23/11	CD	COR	2426-0002	1406:ALLIANZ GLOBAL CORP & SPECIALTY		6,900.61		
9/23/11	CD	COR	2427-0001	1407:MALLERNEE & BRANCH, LLP		17,882.00		
9/27/11	CD	COR	2436-0002	1408:JIM DEVIS		3,307.20		
9/29/11	CD	COR	2441-0001	1395:GOOGLE INC. & AFFILIATES	6,750.00			
9/29/11	CD	COR	2442-0001	1409:GOOGLE INC. & AFFILIATES		6,750.00		
9/29/11	CD	COR	2448-0001	1410:BOYS & GIRLS CLUBS OF VOL/FLAGLER		1,500.00		
9/29/11	CD	COR	2448-0002	1411:LINN, J MICHAEL		1,603.50		
9/29/11	CD	COR	2448-0003	1412:MALLERNEE & BRANCH, LLP		17,792.50		
9/29/11	CD	COR	2448-0004	1413:MARKETRON BROADCAST SOLUTIONS		240.00		
9/29/11	CD	COR	2448-0005	1414:MOSEY, ROSE & COX		498.68		
9/29/11	CD	COR	2448-0006	1415:RAGSDALE, BEALS, SEIGLER,		2,512.50		
9/30/11	JV		2485-0002	SWEEP IN CORP	146,546.55			
9/30/11	JV		2485-0002	BANK REC CORP		49.82		
				Totals:	169,511.33	132,590.23	36,921.10	(29,293.68)
Account totals: Journal Vouchers (JV)					146,546.55	49.82		
Check Disbursements (CD)					22,964.78	132,540.41		
REPORT TOTALS:					169,511.33	132,590.23		



874-01-01-00 11167 18 C 001 29 55 004
 BLACK CROW MEDIA GROUP LLC
 DISBURSEMENT ACCT
 DEBTOR IN POSSESSION 3 10 BK 00172 PMG
 126 W INTERNATIONAL SPEEDWAY BLVD
 DAYTONA BEACH FL 32114-4322

Your account statement

For 09/30/2011

Contact us



BBT.com



(800) BANK-BBT or
 (800) 226-5228

Great partners providing flexible employer solutions!

BB&T and ADP® have partnered to provide flexible payroll, tax/compliance and HR solutions for employers of small, medium or large businesses.

ADP's cost-effective, easy-to-use solutions help you streamline your payroll process, improve productivity and simplify administration.

We manage the time-consuming tasks of:

- payroll processing,
- employee payroll tax filing, and
- compliance with tax- and employee-related legislation...so you can focus on running your business.

ADP ensures that your payroll needs are met on time, every time.

For more information, please contact the nearest BB&T financial center or your BB&T relationship manager or visit BBT.com/payrollservices

(c) 2011, Branch Banking and Trust Company. ADP and ADP Logo are registered trademarks of ADP, Inc.

■ BUSINESS ANALYZED CHECKING 1100001885314

Account summary

Your previous balance as of 08/31/2011	\$0.00
Checks	- 146,496.73
Other withdrawals, debits and service charges	- 49.82
Deposits, credits and interest	+ 146,546.55
Your new balance as of 09/30/2011	= \$0.00

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
09/15	1385	50,000.00	09/09	1398	250.00	09/19	1404	7,612.50
09/22	*1392	3,725.00	09/09	1399	12,000.00	09/27	1405	200.13
09/01	1393	2,721.93	09/09	1400	636.00	09/28	1406	6,900.61
09/06	1394	2,303.81	09/16	1401	16,214.78	09/27	1407	17,882.00
09/07	*1396	6,244.00	09/20	1402	3,080.00	09/28	1408	3,307.20
09/14	1397	5,571.27	09/20	1403	6,244.00	09/30	*1411	1,603.50
						Total checks		= \$146,496.73

* Indicates a skip in sequential check numbers above this item

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
09/21	SERVICE CHARGE	49.82
Total other withdrawals, debits and service charges		= \$49.82

■ BUSINESS ANALYZED CHECKING 1100001885314 (continued)

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
09/01	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	2,721.93
09/06	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	2,303.81
09/07	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	6,244.00
09/09	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	12,886.00
09/14	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	5,571.27
09/15	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	50,000.00
09/16	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	16,214.78
09/19	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	7,612.50
09/20	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	9,324.00
09/21	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	49.82
09/22	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	3,725.00
09/27	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	18,082.13
09/28	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	10,207.81
09/30	AUTOMATIC ACCOUNT TRANSFER ACCOUNT NUMBER 1100001885306	1,603.50

Total deposits, credits and interest**= \$146,546.55**



Questions, comments or errors?

Member FDIC

For general questions/comments or to report errors about your statement or account, please call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228) 24 hours a day, 7 days a week. BB&T Phone24 Client Service Associates are available to assist you from 6 a.m. until midnight ET. You may also contact your local BB&T financial center. To locate a BB&T financial center in your area, please visit BBT.com.

Electronic fund transfers

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, contact us as soon as possible. You may write to us at the following address:

BB&T Liability Risk Management
P.O. Box 996
Wilson, NC 27894-0996

You may also call BB&T Phone24 at 1-800-BANK BBT or visit your local BB&T financial center. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. Please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

We will investigate your complaint/concern and promptly take corrective action. If we take more than ten (10) business days to complete our investigation, your account will be credited for the amount you think is in error, minus a maximum of \$50 if we have a reasonable basis to believe that an unauthorized electronic fund transfer has occurred. This will provide you with access to your funds during the time it takes us to complete our investigation. You may have no liability for unauthorized Check Card purchases, subject to the terms and conditions in the current BB&T Electronic Fund Transfer Agreement and Disclosures. If you have arranged for direct deposit(s) to your account, please call BB&T Phone24 at 1-800-BANK BBT to verify that a deposit has been made.

If your periodic statement shows transfers that you did not make, tell us at once. If you do not inform us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days. This will occur if we can prove that we could have stopped someone from taking the money if you had informed us in time. If a good reason kept you from informing us, we will extend the time periods.

Important information about your Constant Credit Account

Once advances are made from your Constant Credit Account, an INTEREST CHARGE

will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

Billing rights summary

In case of errors or questions about your Constant Credit statement

If you think your statement is incorrect, or if you need more information about a Constant Credit transaction on your statement, please call 1-800-BANK BBT or visit your local BB&T financial center. To dispute a payment, please write to us on a separate sheet of paper at the following address:

BankCard Services Division
P.O. Box 200
Wilson, NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local BB&T financial center. Visit BBT.com to locate the BB&T financial center closest to you. Please do not send cash.

Change of address

If you need to change your address, please visit your local BB&T financial center or call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1. List the new balance of your account from your latest statement here:	_____				
2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:	_____				
3. Subtract the amount in line 2 above from the amount in line 1 above and enter the total here:	_____				
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:	_____				
		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount
5. Add the amount in line 4 to the amount in line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.	_____				
For more information, please contact your local BB&T relationship manager, visit BBT.com, or contact BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).					

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1385

PAY TO THE ORDER OF \$
Fifty Thousand Dollars

8/25/11 *****50,000.00

WELLS FARGO

MEMO

001385 12631913871100001885314* 0005000000*

CHECK#: 1385 \$50,000.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1392

PAY TO THE ORDER OF \$
Three Thousand, Seven Hundred Twenty Five Dollars

9/1/11 *****3,725.00

GETTY IMAGES, INC

MEMO

001392 12631913871100001885314* 0000372500*

CHECK#: 1392 \$3,725.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1393

PAY TO THE ORDER OF \$
Two Thousand, Seven Hundred Twenty One Dollars and Ninety Three Cents

9/1/11 *****2,721.93

LINN, J MICHAEL
132 W International Speedway Blvd
Daytona Beach, FL 32114

MEMO

001393 12631913871100001885314*

CHECK#: 1393 \$2,721.93

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1394

PAY TO THE ORDER OF \$
Two Thousand, Three Hundred Three Dollars and Eighty One Cents

9/2/11 *****2,303.81

BLACK CROW PROPERTIES
126 WEST INT'L SPEEDWAY BLVD
DAYTONA BEACH FL 32114

MEMO

001394 12631913871100001885314*

CHECK#: 1394 \$2,303.81

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1396

PAY TO THE ORDER OF \$
Six Thousand, Two Hundred Forty Four Dollars

9/2/11 *****6,244.00

HARKSTROM BROADCAST SOLUTIONS
PO BOX 57
REEDSPORT, OR 97467

MEMO

001396 12631913871100001885314*

CHECK#: 1396 \$6,244.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1397

PAY TO THE ORDER OF \$
Five Thousand, Five Hundred Seventy One Dollars and Twenty Seven Cents

9/7/11 *****5,571.27

GLOBAL TOMERS, LLC
C/O SUNTRUST
P.O. BOX #102334
ATLANTA, GA 30368-2534

MEMO

001397 12631913871100001885314*

CHECK#: 1397 \$5,571.27

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1398

PAY TO THE ORDER OF \$
Two Hundred Fifty Dollars

9/7/11 *****250.00

Little Blog Dress
84 SYLVANIA PL
Ormond Beach, FL 32174

MEMO

001398 12631913871100001885314*

CHECK#: 1398 \$250.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1399

PAY TO THE ORDER OF \$
Twelve Thousand Dollars

9/7/11 *****12,000.00

PAUL STONE
C/O SOUTHERN BROADCASTING
1720 SPPS BRIDGE PKW HX 108-317
ATLANTA, GA 30606

MEMO

001399 12631913871100001885314*

CHECK#: 1399 \$12,000.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1400

PAY TO THE ORDER OF \$
Six Hundred Thirty Six Dollars

9/7/11 *****636.00

LINN, J MICHAEL
132 W International Speedway Blvd
Daytona Beach, FL 32114

MEMO

001400 12631913871100001885314*

CHECK#: 1400 \$636.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #3:10-BK-00172-PMG
126 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRIT
BRANCH BANKING AND TRUST COMPANY
1400 BANK BKT BRT JAM
32114-3621

1401

PAY TO THE ORDER OF \$
Sixteen Thousand, Two Hundred Fourteen Dollars and Seventy Eight Cents

9/15/11 *****16,214.78

SEAC INC.
55 MUSIC SQUARE EAST
NASHVILLE, TN 37203-4362

MEMO

001401 12631913871100001885314*

CHECK#: 1401 \$16,214.78

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #2:10-BK-00172-PMG
128 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRANCH BANKING AND TRUST COMPANY
1200 BANK ST. 8TH FLOOR
DAYTONA BEACH, FL 32114

1402

PAY TO THE ORDER OF \$
Three Thousand, Eighty Dollars
9/16/11 *****9,080.00 DOLLARS

MALLERNEE & BRANCH, LLP
1201 PEACHTREE ST
ATLANTA, GA 30343
MEMO 400 COLONY SQUARE, STE 1750

#001402# 12831913871100001885314#

CHECK#: 1402 \$3,080.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #2:10-BK-00172-PMG
128 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRANCH BANKING AND TRUST COMPANY
1200 BANK ST. 8TH FLOOR
DAYTONA BEACH, FL 32114

1403

PAY TO THE ORDER OF \$
Six Thousand, Two Hundred Forty Four Dollars
9/16/11 *****6,244.00 DOLLARS

HANKESTON BROADCAST SOLUTIONS
PO BOX 67
REDFORD, OR 97467

#001403# 12831913871100001885314#

CHECK#: 1403 \$6,244.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #2:10-BK-00172-PMG
128 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRANCH BANKING AND TRUST COMPANY
1200 BANK ST. 8TH FLOOR
DAYTONA BEACH, FL 32114

1404

PAY TO THE ORDER OF \$
Seven Thousand, Six Hundred Twelve Dollars and Fifty Cents
9/16/11 *****7,612.50 DOLLARS

RADEDALE, BEALS, BEYOLER,
PATTERSON AND GRAY LLP
228 PEACHTREE ST. NE
ATLANTA, GA 30303-1629

#001404# 12831913871100001885314#

CHECK#: 1404 \$7,612.50

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #2:10-BK-00172-PMG
128 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRANCH BANKING AND TRUST COMPANY
1200 BANK ST. 8TH FLOOR
DAYTONA BEACH, FL 32114

1405

PAY TO THE ORDER OF \$
Two Hundred Dollars and Thirteen Cents
9/16/11 *****200.13 DOLLARS

ROBERT HAFNER

#001405# 12831913871100001885314#

CHECK#: 1405 \$200.13

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #2:10-BK-00172-PMG
128 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRANCH BANKING AND TRUST COMPANY
1200 BANK ST. 8TH FLOOR
DAYTONA BEACH, FL 32114

1406

PAY TO THE ORDER OF \$
Six Thousand, Nine Hundred Dollars and Sixty One Cents
9/23/11 *****6,900.61 DOLLARS

ALLIANCE GLOBAL CORP & SPECIALTY
AGRS MARKING INSURANCE COMPANY
PO BOX 0325
CAROL STREAM, IL 60132-0322

#001406# 12831913871100001885314#

CHECK#: 1406 \$6,900.61

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #2:10-BK-00172-PMG
128 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRANCH BANKING AND TRUST COMPANY
1200 BANK ST. 8TH FLOOR
DAYTONA BEACH, FL 32114

1407

PAY TO THE ORDER OF \$
Seventeen Thousand, Eight Hundred Eighty Two Dollars
9/23/11 *****17,882.00 DOLLARS

MALLERNEE & BRANCH, LLP
1201 PEACHTREE ST
ATLANTA, GA 30341
MEMO 400 COLONY SQUARE, STE 1750

#001407# 12831913871100001885314#

CHECK#: 1407 \$17,882.00

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #2:10-BK-00172-PMG
128 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRANCH BANKING AND TRUST COMPANY
1200 BANK ST. 8TH FLOOR
DAYTONA BEACH, FL 32114

1408

PAY TO THE ORDER OF \$
Three Thousand, Three Hundred Seven Dollars and Twenty Cents
9/27/11 *****3,307.20 DOLLARS

JIM DEVIS
MEMO C/O BLACK CROW MEDIA GROUP LLC

#001408# 12831913871100001885314#

CHECK#: 1408 \$3,307.20

BLACK CROW MEDIA GROUP LLC
DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION #2:10-BK-00172-PMG
128 W INTERNATIONAL SPEEDWAY BLVD.
DAYTONA BEACH, FL 32114-4322

BRANCH BANKING AND TRUST COMPANY
1200 BANK ST. 8TH FLOOR
DAYTONA BEACH, FL 32114

1411

PAY TO THE ORDER OF \$
One Thousand, Six Hundred Three Dollars and Fifty Cents
9/29/11 *****1,603.50 DOLLARS

LENN, J MICHAEL
132 W International Speedway Blvd
Daytona Beach, FL 32114

#001411# 12831913871100001885314#

CHECK#: 1411 \$1,603.50

BLACK CROW MEDIA

Date: 10/12/11

Time: 2:45p

Operator: STEVE

Page: 3

Check Register Report
Corporate

New AP Corp

Accounting Period: September 2011

Original Draft

Check	Ck Date	Ck Amount	Payee	Opr	Batch-Entry	Entry	Source	Check Memo
1409	9/29/11	6,750.00	1840 GOOGLE INC. & AFFILIATES	SH	2442-0001	9/29/11	C	
	Paid invoices: 8/31/11		8/31/11 GAPPS FOR BUSINESS					Amount paid: 6,750.00 1099-No Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					6,750.00 DR
			BCMG Disbursement 6317 1010-05-1					6,750.00 CR
1410	9/29/11	1,500.00	0654 BOYS & GIRLS CLUBS OF VOL/FLAGLER	MED	2448-0001	9/29/11	C	
	Paid invoices: GOLD SPONSOR		9/29/11 BLACK CROW MEDIA					Amount paid: 1,500.00 1099-No Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,500.00 DR
			BCMG Disbursement 6317 1010-05-1					1,500.00 CR
1411	9/29/11	1,603.50	0388 LINN, J MICHAEL	MED	2448-0002	9/29/11	C	
	Paid invoices: 9/29/11		9/29/11 REIMBURSEMENT					Amount paid: 1,603.50 1099-No Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					1,603.50 DR
			BCMG Disbursement 6317 1010-05-1					1,603.50 CR
1412	9/29/11	17,792.50	1923 MALLERNEE & BRANCH, LLP	MED	2448-0003	9/29/11	C	
	Paid invoices: 8/31/11		9/01/11 BC MEDIA GRP/GE CAP					Amount paid: 17,792.50 1099-No Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					17,792.50 DR
			BCMG Disbursement 6317 1010-05-1					17,792.50 CR
1413	9/29/11	240.00	0090 MARKETRON BROADCAST SOLUTIONS	MED	2448-0004	9/29/11	C	
	Paid invoices: 2573012		9/28/11 UPDATE FEE					Amount paid: 240.00 1099-No Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					240.00 DR
			BCMG Disbursement 6317 1010-05-1					240.00 CR
1414	9/29/11	498.68	1604 MOSER, ROSE & COX	MED	2448-0005	9/29/11	C	
	Paid invoices: 17599		9/28/11 CLOSING LEGAL /STONE					Amount paid: 498.68 1099-No Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					498.68 DR
			BCMG Disbursement 6317 1010-05-1					498.68 CR
1415	9/29/11	2,512.50	1922 RAGSDALE, BEALS, SEIGLER,	MED	2448-0006	9/29/11	C	
	Paid invoices: 20824		9/01/11 BLACK CROW MEDIA GRP					Amount paid: 2,512.50 1099-Yes Inv balance: 0.00 PRG: COR
	Distributions:		Accounts Payable NEW 2004-05-1					2,512.50 DR
			BCMG Disbursement 6317 1010-05-1					2,512.50 CR

CHECK REGISTER REPORT TOTALS:

	Number	Amount
TOTAL checks applied to vendors:	26	109,575.63
TOTAL checks NOT applied to vendors:	0	0.00
TOTAL NUMBER of void checks:	0	0.00
TOTAL checks:	26	109,575.63

TOTAL AMOUNT subject to 1099: 10,125.00

DISTRIBUTIONS to account 1010-05-1 BCMG Disbursement 6317:

Total Credits:	132,540.41
Total Debits:	22,964.78
Net decrease:	109,575.63

ATTACHMENT 4B

MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 9/1/11 Period ending 9/30/11

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm.

NAME OF BANK: NONE BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____
 PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	\$ _____
Plus Total Amount of Outstanding Deposits	\$ _____
Minus Total Amount of Outstanding Checks and other debits	\$ _____ *
Minus Service Charges	\$ _____
Ending Balance per Check Register	\$ _____ ** (a)

***Debit cards must not be issued on this account.**

****If Closing Balance is negative, provide explanation:** _____

The following disbursements were paid by Cash: (Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5B
CHECK REGISTER - PAYROLL ACCOUNT

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 9/1/11 Period ending 9/30/11

NAME OF BANK: NONE BRANCH: _____

ACCOUNT NAME: _____

ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: PAYROLL

Account for all disbursements, including voids, lost payments, stop payment, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
TOTAL				\$ _____

ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG
 Reporting Period beginning 9/1/11 Period ending 9/30/11

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/r21/index.htm>.

NAME OF BANK: NONE BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: TAX

Ending Balance per Bank Statement	\$	_____
Plus Total Amount of Outstanding Deposits	\$	_____
Minus Total Amount of Outstanding Checks and other debits	\$	_____*
Minus Service Charges	\$	_____
Ending Balance per Check Register	\$	_____**(a)

*Debit cards must not be issued on this account.

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid by Cash: Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5C

CHECK REGISTER - TAX ACCOUNT

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG

Reporting Period beginning 9/1/11 Period ending 9/30/11

NAME OF BANK: NONE BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT # _____

PURPOSE OF ACCOUNT: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<http://www.usdoj.gov/ust>.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOTAL _____(d)

SUMMARY OF TAXES PAID

Payroll Taxes Paid _____(a)
 Sales & Use Taxes Paid _____(b)
 Other Taxes Paid _____(c)
 TOTAL _____(d)

- (a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
- (b) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5P).
- (c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
- (d) These two lines must be equal.

ATTACHMENT 4D

INVESTMENT ACCOUNTS AND PETTY CASH REPORT

INVESTMENT ACCOUNTS

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable	Face Value	Purchase Price	Date of Purchase	Current Market Value
<i>NONE</i>				
TOTAL				<u>0</u> (a)

PETTY CASH REPORT

The following Petty Cash Drawers/Accounts are maintained:

Location of Box/Account	(Column 2) Maximum Amount of Cash in Drawer/Acct.	(Column 3) Amount of Petty Cash On Hand (Column 2) and At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
<i>NONE</i>			
TOTAL		\$ _____ (b)	

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation _____

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ 0
 (c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 7

SUMMARY OF OFFICER OR OWNER COMPENSATION

SUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Name of Debtor: Black Crow Media Group Case Number: 3:10-bk-00172-PMG
 Reporting Period beginning 9/1/11 Period ending 9/30/11

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

<u>Name of Officer or Owner</u>	<u>Title</u>	<u>Payment Description</u>	<u>Amount Paid</u>
<u>John M Linn</u>	<u>CEO</u>	<u>Payroll</u>	<u>20,833.34</u>
<u>James Davis</u>	<u>CEO</u>	<u>Payroll</u>	<u>15,083.34</u>
<u>John M Linn</u>	<u>CEO</u>	<u>Auto Allowance</u>	<u>900.00</u>
_____	_____	_____	_____
_____	_____	_____	_____

PERSONNEL REPORT

	<u>Full Time</u>	<u>Part Time</u>
Number of employees at beginning of period	_____	_____
Number hired during the period	_____	_____
Number terminated or resigned during period	_____	_____
Number of employees on payroll at end of period	_____	_____

CONFIRMATION OF INSURANCE

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

<u>Agent and/or Carrier</u>	<u>Phone Number</u>	<u>Policy Number</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Date Premium Due</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

The following lapse in insurance coverage occurred this month:

<u>Policy Type</u>	<u>Date Lapsed</u>	<u>Date Reinstated</u>	<u>Reason for Lapse</u>
_____	_____	_____	_____
_____	_____	_____	_____

Check here if U. S. Trustee has been listed as Certificate Holder for all insurance policies.

Confirmation of Insurance

<u>Agent</u>	<u>Carrier</u>	<u>Phone #</u>	<u>Policy #</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Annual Premium</u>
PPMG	John Hancock	800-732-5543	ORD 075126029	Key Man Life Ins	12/31/2010	
Vision HR Agency	Zurich American	386-255-7070	WC 4391855-00	Worker's Comp	1/8/2012	\$34,311.00
Vision HR Agency	Blue Cross Blue Shield/AL	386-255-7070	Group # 47491	Health Insurance	12/31/2011	
Preston-Patterson	Vigilant Insurance Co (Chubb Group)	610-834-0090	10-3583-57-55	General Liability & Crime	4/1/2012 4/1/2012	\$9,903.00 \$1,143.00
Preston-Patterson	Great Northern Insurance Federal Insurance Co (Chubb Group)	610-834-0090 610-834-0090	10-7352-70-82 10-7353-80-30	Automobile Automobile (BC Prop)	4/1/2012 4/1/2012	23,273.00 \$4,460.00
Preston Patterson	America Insurance Co (Fireman's Fund)	610-834-0090	SUO-000-7281-1441	Excess/Umbrella Liability	4/1/2012	\$15,571.00
Preston-Patterson	Federal Insurance Co (Chubb Group)	610-834-0090	7642-10-72	Boiler & Machinery	4/1/2012	\$1,297.00
Preston-Patterson	Zurich American	610-834-0090	DOC 5345176-05	Emp Practices Liability Ins (D&O)	4/1/2012	TBD
Preston-Patterson	Allianz Global	610-834-0090	MZI93016523	Property Ins	4/1/2012	\$45,937.00
Preston -Patterson	Homeland Ins Co.	610-834-0090	MEP-6218-10	Errors & Omissions	4/1/2012	\$12,300.00
Preston-Patterson	Standard Fire Ins Co	610-834-0090	6005360576 6005630584 6005630592	126 WISB Flood Ins 132 WISB Flood Ins 115 N Palmetto Flood	1/8/2012	\$1,567.00 2,034.00 939.00

ACORD™

EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)
04/04/2011

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE OF PROPERTY INSURANCE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

AGENCY Preston-Patterson Co., Inc. P O Box 244 Conshohocken, PA 19428		PHONE (A/C. No. Extn.) (610)834-0090	COMPANY AGCS Marine Insurance Company	
FAX (A/C. No.) (610)832-0240	E-MAIL ADDRESS alessia@preston-patterson.com			
AGENCY CUSTOMER ID #: INSURED	SUB CODE:		LOAN NUMBER	POLICY NUMBER MZI93016523
Black Crow Media Group, LLC DBA: WHOG-FM, WKRO-FM, WYB-FM, WNDB-AM, WNDA-AM 126 W Internat'l Speedway Blvd Daytona Beach, FL 32114		EFFECTIVE DATE 04/01/2011	EXPIRATION DATE 04/01/2012	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
THIS REPLACES PRIOR EVIDENCE DATED:				

PROPERTY INFORMATION

LOCATION/DESCRIPTION
Schedule of Locations, as per schedule on file with the insurance carrier.

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
All Risk Protection, Agreed Amount, Replacement Cost Reimbursement excludes Flood & Earthquake Various Blanket limits of insurance apply as per schedule on file with the insurance carrier	Various	Various

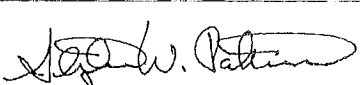
REMARKS (Including Special Conditions)

Re: Evidence of Insurance. Included as Additional Notice as it applies to the insurance carrier referenced above. Property damage, each occurrence, except, \$2,500; Lightning claims, each occurrence \$15,000; Florida windstorm claims, each occurrence \$25,000; Business Interruption, each occurrence, except 24 hours; Lightning claims and/or FL windstorm claims, each occurrence 72 hours.
*except 10 day notice of cancellation for nonpayment of premium.

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL *60 DAYS WRITTEN NOTICE TO THE ADDITIONAL INTEREST NAMED BELOW, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

ADDITIONAL INTEREST

NAME AND ADDRESS Office of the US Trustee 135 W Central Blvd., Suite 620 Orlando, FL 32801	MORTGAGEE	ADDITIONAL INSURED
	LOSS PAYEE	X Additional Notice
LOAN #		
AUTHORIZED REPRESENTATIVE Stephen W. Patterson/ALESS 		

ACORD CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
04/04/2011

PRODUCER (610)834-0090 FAX (610)832-0240
Preston-Patterson Co., Inc.
P O Box 244
Conshohocken, PA 19428
Alessia Emanato

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURED Black Crow Media Group, LLC
DBA: WHOG-FM, WKRO-FM, WVYB-FM, WNDB-AM, WNDA-AM
126 W Internat'l Speedway Blvd
Daytona Beach, FL 32114

INSURERS AFFORDING COVERAGE	NAIC #
INSURER A: Vigilant Insurance Co.	20397
INSURER B: Federal Insurance Company	20281
INSURER C: American Insurance Company	21857
INSURER D:	
INSURER E:	

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR	INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS	
A		GENERAL LIABILITY	3583-57-55	04/01/2011	04/01/2012	EACH OCCURRENCE	\$ 1,000,000
		<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY				DAMAGE TO RENTED PREMISES (Ea.occurrence)	\$ 1,000,000
		<input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR				MED EXP (Any one person)	\$ 10,000
		GEN'L AGGREGATE LIMIT APPLIES PER:				PERSONAL & ADV INJURY	\$ 1,000,000
		<input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				GENERAL AGGREGATE	\$ 2,000,000
						PRODUCTS - COMP/OP AGG	\$ Included
B		AUTOMOBILE LIABILITY	7352-70-82	04/01/2011	04/01/2012	COMBINED SINGLE LIMIT (Ea accident)	\$ 1,000,000
		<input type="checkbox"/> ANY AUTO				BODILY INJURY (Per person)	\$
		<input type="checkbox"/> ALL OWNED AUTOS				BODILY INJURY (Per accident)	\$
		<input checked="" type="checkbox"/> SCHEDULED AUTOS				PROPERTY DAMAGE (Per accident)	\$
		<input type="checkbox"/> HIRED AUTOS					
<input checked="" type="checkbox"/> Comp. Ded. \$500							
<input checked="" type="checkbox"/> Coll. Ded. \$500							
		GARAGE LIABILITY				AUTO ONLY - EA ACCIDENT	\$
		<input type="checkbox"/> ANY AUTO				OTHER THAN AUTO ONLY EA ACC AGG	\$
							\$
C		EXCESS/UMBRELLA LIABILITY	SUO-000-1477-7213	04/01/2011	04/01/2012	EACH OCCURRENCE	\$ 5,000,000
		<input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE				AGGREGATE	\$ 5,000,000
		<input type="checkbox"/> DEDUCTIBLE					\$
		<input checked="" type="checkbox"/> RETENTION \$ 0					\$
		INCLUDES BROADCAST E&O					
B		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY				WC STATU-TORY LIMITS	OTH-ER
		ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED?				E.L. EACH ACCIDENT	\$
		If yes, describe under SPECIAL PROVISIONS below				E.L. DISEASE - EA EMPLOYEE	\$
						E.L. DISEASE - POLICY LIMIT	\$
		OTHER Boiler & Machinery	7642-10-72	04/01/2011	04/01/2012	\$2,000,000 each occ. property damage/business interruption \$5,000/24hrs occ. ded.	

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS

Re: Evidence of Insurance, included as Additional Notice as it applies to each insurance carrier.

*10 Day notice of cancellation for nonpayment of premium.

CERTIFICATE HOLDER

CANCELLATION

Office of the US Trustee
135 W Central Blvd., Suite 620
Orlando, FL 32801

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL *60 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

Stephen W. Patterson/ALESS

IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

DISCLAIMER

The Certificate of Insurance on the reverse side of this form does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed thereon.

ACORD CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
04/04/2011

PRODUCER (610)834-0090 FAX (610)832-0240
Preston-Patterson Co., Inc.
P O Box 244
Conshohocken, PA 19428
Alessia Emanato

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURED Black Crow Media Group, LLC
DBA: WHOG-FM, WKRO-FM, WVYB-FM, WNDB-AM, WNDA-AM
126 W Internat'l Speedway Blvd
Daytona Beach, FL 32114

INSURERS AFFORDING COVERAGE	NAIC #
INSURER A: One Beacon Insurance Co	21970
INSURER B:	
INSURER C:	
INSURER D:	
INSURER E:	

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR INSR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS				COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	GARAGE LIABILITY <input type="checkbox"/> ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN AUTO ONLY: EA ACC AGG \$
	EXCESS/UMBRELLA LIABILITY <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> DEDUCTIBLE <input type="checkbox"/> RETENTION \$				EACH OCCURRENCE \$ AGGREGATE \$ \$ \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes, describe under SPECIAL PROVISIONS below				<input type="checkbox"/> WC STATU-TORY LIMITS <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	OTHER Broadcast Errors & Omissions	MEP-6218-10	04/01/2011	04/01/2012	\$2,000,000 Occurrence/ Aggregate. \$10,000 each occ. deductible

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS
 Re: Evidence of Insurance Only.

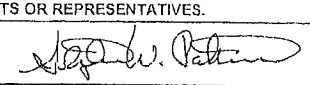
*except 10 day notice of cancellation for nonpayment.

CERTIFICATE HOLDER

Office of the US Trustee
135 W Central Blvd., Suite 620
Orlando, FL 32801

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL *30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE
 Stephen W. Patterson/ALESSIA 

IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

DISCLAIMER

The Certificate of Insurance on the reverse side of this form does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed thereon.



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
08/23/2011

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Christopher Lilly c/o Vision HR Agency, Inc. 347 South Ridgewood Avenue Daytona Beach, FL 32114	CONTACT NAME: PHONE (A/C, No, Ext): (386) 285-7070 FAX (A/C, No): (386) 255-5752 E-MAIL ADDRESS:														
INSURED Black Crow Media Group, LLC et al c/o Vision HR II, Inc. 347 So. Ridgewood Ave Daytona Beach, FL 32114	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 80%;">INSURER(S) AFFORDING COVERAGE</th> <th style="width: 20%;">NAIC #</th> </tr> <tr> <td>INSURER A : Zurich-American Insurance Company</td> <td style="text-align: center;">16535</td> </tr> <tr> <td>INSURER B :</td> <td></td> </tr> <tr> <td>INSURER C :</td> <td></td> </tr> <tr> <td>INSURER D :</td> <td></td> </tr> <tr> <td>INSURER E :</td> <td></td> </tr> <tr> <td>INSURER F :</td> <td></td> </tr> </table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A : Zurich-American Insurance Company	16535	INSURER B :		INSURER C :		INSURER D :		INSURER E :		INSURER F :	
INSURER(S) AFFORDING COVERAGE	NAIC #														
INSURER A : Zurich-American Insurance Company	16535														
INSURER B :															
INSURER C :															
INSURER D :															
INSURER E :															
INSURER F :															

COVERAGES **CERTIFICATE NUMBER:** 11FL657794049 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	<input type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below			WC 43-91-855-01	01/08/2011	01/01/2012	<input checked="" type="checkbox"/> WC STATUTORY LIMITS <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
				Location Coverage Period:	01/08/2011	01/01/2012	Client# BLACK1-GA

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

CERTIFICATE HOLDER Black Crow Media Group et al 1711 Ellis Drive Valdosta, GA 31601	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE
---	--



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
08/23/2011

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Christopher Lilly c/o Vision HR Agency, Inc. 347 South Ridgewood Avenue Daytona Beach, FL 32114	CONTACT NAME: PHONE (A/C, No, Ext): (386) 285-7070	FAX (A/C, No): (386) 255-5752
	E-MAIL ADDRESS: _____	
INSURED Black Crow Media Group, LLC et al c/o Vision HR II, Inc. 347 So. Ridgewood Ave Daytona Beach, FL 32114	INSURER(S) AFFORDING COVERAGE	
	INSURER A : Zurich-American Insurance Company	
	NAIC # 16535	
	INSURER B :	
	INSURER C :	
	INSURER E :	

COVERAGES **CERTIFICATE NUMBER:** 11FL657794046 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	GENERAL LIABILITY						EACH OCCURRENCE \$
	<input type="checkbox"/> COMMERCIAL GENERAL LIABILITY						DAMAGE TO RENTED PREMISES (Ea occurrence) \$
	<input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR						MED EXP (Any one person) \$
							PERSONAL & ADV INJURY \$
							GENERAL AGGREGATE \$
							PRODUCTS - COMP/OP AGG \$
	GEN'L AGGREGATE LIMIT APPLIES PER:						\$
	<input type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC						\$
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident) \$
	<input type="checkbox"/> ANY AUTO						BODILY INJURY (Per person) \$
	<input type="checkbox"/> ALL OWNED AUTOS						BODILY INJURY (Per accident) \$
	<input type="checkbox"/> HIRED AUTOS						PROPERTY DAMAGE (Per accident) \$
							\$
	<input type="checkbox"/> UMBRELLA LIAB						EACH OCCURRENCE \$
	<input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> OCCUR						AGGREGATE \$
	<input type="checkbox"/> CLAIMS-MADE						\$
	<input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$						\$
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY						<input checked="" type="checkbox"/> WC STATUTORY LIMITS <input type="checkbox"/> OTHER
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	<input type="checkbox"/> Y/N	N/A	WC 43-91-855-01	01/08/2011	01/01/2012	E.L. EACH ACCIDENT \$ 1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - EA EMPLOYEE \$ 1,000,000
							E.L. DISEASE - POLICY LIMIT \$ 1,000,000
				Location Coverage Period:	01/08/2011	01/01/2012	Client# BLACK1-AL

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

CERTIFICATE HOLDER Black Crow Media Group et al 1555 The Boardwalk Suite 1 Huntsville, AL 35816	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE

ATTACHMENT 8

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Information to be provided on this page, includes, but is not limited to: (1) financial transactions that are not reported on this report, such as the sale of real estate (*attach closing statement*); (2) non-financial transactions, such as the substitution of assets or collateral; (3) modifications to loan agreements; (4) change in senior management, etc. Attach any relevant documents.

We anticipate filing a Plan of Reorganization and Disclosure Statement on or before _____.