United States Bankruptcy Court

Central District of California

B1 (Official Form 1) (1/08)

 \mathbf{V}

 \checkmark

\$50,000 \$100,000

Estimated Liabilities

\$50,001 to \$100,001 to \$500,001 to \$1,000,001 to \$10,000,001

\$50,001 to \$100,001 to \$500,001 to \$1,000,001 to \$10,000,001

\$50,000 \$100,000 \$500,000 \$1 million \$10 million to \$50 million \$100 million

\$1 million

\$500,000

\$10 million

Name of Debtor (if individual, enter Last, First, Middle):



\$500,000,001 More than

CLERKUS. BANKRUPTCY COURT SENTENT DISTRICT OF CALIFORNIA

\$500,000,001

\$100,000,001

\$100,000,001

to \$500 million to \$1 billion

to \$500 million to \$1 billion

\$50,000,001 to

\$50,000,001 to

to \$50 million \$100 million

Voluntary Petition

Name of Joint Debtor (Spouse) (Last, First, Middle):

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

Voluntary	Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

PASSIVE COMPONENTS, INC.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b)

I request relief in accordance with the chapter of title 11, United States

Code, specified in this petition.

X ____

Signature of Debtor

Signature of Joint Debroi

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

Signature of Attorney for Debtor(s)

TIMOTHY P. PEABODY, ESQ. 134131 LAW OFFICE OF TIMOTHY P. PEABODY 620 Newport Center Drive, Suite 1100 Newport Beach, CA 92660 (949) 200-4610 Fax: (949) 200-4611 peabodylaw@aol.com

January 15, 2009

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Χ

Signature of Authorized Individual

Kim Feng
Printed Name of Authorized Individual

<u>President</u>

Title of Authorized Individual

January 15, 2009

Date

Signature of a Foreign Representative

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I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
- Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Χ

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

CORPORATE OWNERSHIP STATEMENT PASSIVE COMPONENTS, INC.

[F.R.B.P. 1007(a)(1)]

BE KNOWN THAT, on the 12th day of January, 2009, at a duly constituted meeting of the Company, the following resolutions were made and approved upon the motion made and seconded:

WHEREAS, all Members of the Company have determined that it would be in the best interest of the Company to file for protection under chapter 11 of the United States Bankruptcy Code, The Company makes the following statement pursuant to F.R.B.P. 7001(a)(1);

"There are no other corporations or legal entities that directly or indirectly own 10% or more of the equity interests of PASSIVE COMPONENTS, INC."

RESOLVED, that the Company hereby approved the foregoing statement as part and parcel of the filing of a petition for protection under chapter 11 of the United States Bankruptcy Code forthwith.

CERTIFICATION BY SECRETARY

I am the secretary of PASSIVE COMPONENTS, INC. I hereby certify that the foregoing is a true and correct statement made pursuant to F.R.B.P. Rule 1007(a)(1), and is adopted by the shareholders of the Company on January 12, 2009, in accordance with the provisions of the Bi-Laws of the Company and the applicable Code.

IN WITNESS WHEREOF, I have this 12th day of January, 2009, subscribed my name as Secretary of PASSIVE COMPONENTS, INC., and have caused the Company seal to be affixed hereto.

Attest:

Shareholder(s)

RESOLUTION TO AUTHORIZING FILING OF BANKRUPTCY PETITION by

PASSIVE COMPONENTS, INC.

BE KNOWN THAT, on the 12th day of January, 2009, at a duly constituted meeting of the Company, the following resolutions were made and approved upon the motion made and seconded:

WHEREAS, all sharholders of the Company have determined that it would be in the best interest of the Company to file for protection under chapter 11 of the United States Bankruptcy Code;

RESOLVED, that the Company hereby approved the filing of a petition for protection under chapter 11 of the United States Bankruptcy Code forthwith.

RESOLVED, that the Secretary of the Company is hereby directed to take all actions necessary to file for such protection under chapter 11 of the United States Bankruptcy Code;

CERTIFICATION BY SECRETARY

I am the secretary of PASSIVE COMPONENTS, INC. I hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the sharholders of the Company on January 12, 2009, in accordance with the provisions of the Bi-Laws of the Company.

IN WITNESS WHEREOF, I have this 12th day of January, 2009, subscribed my name as Secretary of PASSIVE COMPONENTS, INC., and have caused the Company seal to be affixed hereto.

KIM FENG BING FENG

Attest:

Shareholder(s)

United States Bankruptcy Court Central District of California

N RE:	Case No.			
PASSIVE COMPONENTS, INC.		Chapter 11		
	btor(s)			
LIST OF CREDI	TORS HOLDING 20 LARGEST UN	NSECURED C	CLAIMS	
Following is the list of the debtor's creditors holding the chapter 11 [or chapter 9] case. The list does not include the value of the collateral is such that the unsecured deficitly holding the 20 largest unsecured claims, state the child guardian." Do not disclose the child's name. Sec. 11 U.5	the 20 largest unsecured claims. The list is prepared in (1) persons who come within the definition of "inside ciency places the creditor among the holders of the 20 less initials and the name and address of the child's page.	accordance with Fe er" set forth in 11 U.S	ed. R. Bankr. P. 1007 S.C. § 101, or (2) secu ims. If a minor child is	one of the creditors
(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Sprague-Goodman 1700 Shames Drive Westbury, NY 11590	(516) 334-8700	Trade debt		69,215.00
Penton Media, Inc. 249 W. 17th Street New York, NY 10011	(212) 204-4200	Trade debt		15,180.00
Zigmond, Snow & Lang 16542 Ventur Blvd., #417 Encino, CA 91436	Trade debt (818) 789-7850			6,625.00
MFB Leasing, LLC 281 W. 83rd Street, "D"	(866) 781-0440	Trade debt		0.00
DECLARATION UNDER PEN	ALTY OF PERJURY ON BEHALF OF A	CORPORATION	OR PARTNERS	HIP
I, [the president or other officer or an authorized in this case, declare under penalty of perjury that	d agent of the corporation][or a member or an a at I have read the foregoing list and that it is true	nuthorized agent of the and correct to the	f the partnership] note best of my inform	amed as the debtonation and belief.
	ignature:	a william or the analysis of t		

Kim Feng, President

(Print Name and Title)

United States Bankruptcy Court Central District of California

IN RE:	Case No Chapter 11	
PASSIVE COMPONENTS, INC. Debtor(s)		
LIST OF EQUITY SECU	_	
Registered name and last known address of security holder	Shares (or Percentage)	Security Class (or kind of interest)
Bing Feng 450 Goddard Irvine, CA 92618	50	Common Stockholder
Kim Feng 450 Goddarg Irvine, CA 92618	50	Common Stockholder

STATEMENT OF RELATED CASES INFORMATION REQUIRED BY LOCAL RULE 1015-2 UNITED STATES BANKRUPTCY COURT, CENTRAL DISTRICT OF CALIFORNIA

	Online Stilles Silverson and S	
1.	A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, his/her spouse, an affiliate of the debtor, any copartnership or joint venture of which debtor is or formerly was a general or limited partner, or member, or any corporation of which the debtor is a director, officer, or person in control, as follows: (Set forth the complete number and title of each such of prior proceeding, date filed, nature thereof, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).) None	
2.	(If petitioner is a partnership or joint venture) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor or an affiliate of the debtor, or a general partner in the debtor, a relative of the general partner, general partner of, or person in control of the debtor, partnership in which the debtor is a general partner, general partner of the debtor, or person in control of the debtor as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of the proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).) None	
3.	(If petitioner is a corporation) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, or any of its affiliates or subsidiaries, a director of the debtor, an officer of the debtor, a person in control of the debtor, a partnership in which the debtor is general partner, a general partner of the debtor, a relative of the general partner, director, officer, or person in control of the debtor, or any persons, firms or corporations owning 20% or more of its voting stock as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).) None	
4.	(If petitioner is an individual) A petition under the Bankruptcy Reform Act of 1978, including amendments thereof, has been filed by or against the debtor within the last 180 days: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).) None	
I declare, under penalty of perjury, that the foregoing is true and correct.		
É	Executed at Newport Beach , California Debtor	

Joint Debtor

Dated: January 15, 2009

United States Bankruptcy Court Central District of California

IN RE:		Case No.	
PASSIVE COMPONENTS, INC.		Chapter 1	1
FASSIVE COMIT CITENTS, INC.	Debtor(s)		
VI	ERIFICATI	ON OF CREDITOR MAILING LIST	
Master Mailing List of creditors, con-	sisting of	if applicable, do hereby certify under penalty 2 sheet(s) is complete, correct and consisted I/we assume all responsibility for errors and	at with the deptor's schedules
Date: January 15, 2009	Signature:	Kim Feng, President	Debtor
Date: January 15, 2009	Signature:	Bing Feng	Joint Debtor, if any
Date: January 15, 2009	_ Signature:	TIMOTHY P. PEABODY, ESQ. 134131	Attorney (if applicable)

PASSIVE COMPONENTS, INC. 450 Goddard Irvine, Ca 92618

LAW OFFICE OF TIMOTHY P. PEABODY 620 Newport Center Drive Suite 1100 Newport Beach, Ca 92660

Office Of The U.S. Trustee US Bankruptcy Court 411 W 4TH St Ste 2-074 Santa Ana CA 92701-4593

Clerk - United States District Court Central Division - Santa Ana Courthouse 411 W 4th St Ste 1-053 Santa Ana CA 92701-4516 John Drake; Ruth N Drake C/O Brian McGilvray Esq 16633 Ventura Blvd #800 Encino, CA 91436

MFB Leasing LLC 281 W 83rd Street "D" Burr Ridge, IL 60527

Penton Media Inc 249 W 17th Street New York, NY 10011

PRENOSVOST NORMANDIN BERGH et al 21222 N BROADWAY 200 SANTA ANA, CA 92706

SAIGON NATIONAL BANK 15606 C BROOKHURST STREET WESTMINSTER, CA 92683

Sprague-Goodman 1700 Shames Drive Westbury, NY 11590

Zigmond Snow & Lang 16542 Ventur Blvd #417 Encino, CA 91436