

**United States Bankruptcy Court**  
**CENTRAL DISTRICT OF CALIFORNIA**

**Voluntary Petition**

Name of Debtor (if individual, enter Last, First, Middle):

**3915 226TH STREET, LLC,**

Name of Joint Debtor (Spouse)(Last, First, Middle):

All Other Names used by the Debtor in the last 8 years  
(include married, maiden, and trade names):**NONE**All Other Names used by the Joint Debtor in the last 8 years  
(include married, maiden, and trade names):

Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN

(if more than one, state all): **35-2288264**

Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN

(if more than one, state all):

Street Address of Debtor (No. &amp; Street, City, and State):

**21515 Hawthorne Blvd.****Suite 975****Torrance CA**ZIP CODE  
**90503**

Street Address of Joint Debtor (No. &amp; Street, City, and State):

ZIP CODE

County of Residence or of the  
Principal Place of Business:**Los Angeles**County of Residence or of the  
Principal Place of Business:

Mailing Address of Debtor (if different from street address):

**SAME**

ZIP CODE

Mailing Address of Joint Debtor (if different from street address):

ZIP CODE

Location of Principal Assets of Business Debtor  
(if different from street address above): **SAME**

ZIP CODE

**Type of Debtor** (Form of organization)

(Check one box.)

- ☐ Individual (includes Joint Debtors)  
*See Exhibit D on page 2 of this form.*
- ☒ Corporation (includes LLC and LLP)
- ☐ Partnership
- ☐ Other (if debtor is not one of the above entities, check this box and state type of entity below)

**Nature of Business**

(Check one box.)

- ☐ Health Care Business
- ☒ Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)
- ☐ Railroad
- ☐ Stockbroker
- ☐ Commodity Broker
- ☐ Clearing Bank
- ☐ Other

**Tax-Exempt Entity**

(Check box, if applicable.)

- ☐ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).

**Chapter of Bankruptcy Code Under Which the Petition is Filed** (Check one box)

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11
- ☐ Chapter 12
- ☐ Chapter 13
- ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding
- ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding

**Nature of Debts** (Check one box)

- ☐ Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose"
- ☒ Debts are primarily business debts.

**Chapter 11 Debtors:**

Check one box:

- ☐ Debtor is a small business as defined in 11 U.S.C. § 101(51D).
- ☒ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).

Check if:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.

Check all applicable boxes:

- ☐ A plan is being filed with this petition
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

**Filing Fee** (Check one box)

- ☒ Full Filing Fee attached
- ☐ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
- ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.

**Statistical/Administrative Information**

- ☐ Debtor estimates that funds will be available for distribution to unsecured creditors.
- ☒ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

**Estimated Number of Creditors**

- ☒ 1-49    ☐ 50-99    ☐ 100-199    ☐ 200-999    ☐ 1,000-5,000    ☐ 5,001-10,000    ☐ 10,001-25,000    ☐ 25,001-50,000    ☐ 50,001-100,000    ☐ Over 100,000

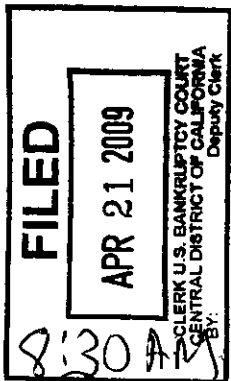
**Estimated Assets**

- ☐ \$0 to \$50,000    ☐ \$50,001 to \$100,000    ☐ \$100,001 to \$500,000    ☐ \$500,001 to \$1 million    ☒ \$1,000,001 to \$10 million    ☐ \$10,000,001 to \$50 million    ☐ \$50,000,001 to \$100 million    ☐ \$100,000,001 to \$500 million    ☐ \$500,000,001 to \$1 billion    ☐ More than \$1 billion

**Estimated Liabilities**

- ☐ \$0 to \$50,000    ☐ \$50,001 to \$100,000    ☐ \$100,001 to \$500,000    ☐ \$500,001 to \$1 million    ☐ \$1,000,001 to \$10 million    ☒ \$10,000,001 to \$50 million    ☐ \$50,000,001 to \$100 million    ☐ \$100,000,001 to \$500 million    ☐ \$500,000,001 to \$1 billion    ☐ More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY



<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): <b>3915 226TH STREET, LLC,</b>	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years</b> (If more than two, attach additional sheet)			
Location Where Filed:	Case Number:	Date Filed:	
<b>NONE</b>			
Location Where Filed:	Case Number:	Date Filed:	
<b>Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor</b> (If more than one, attach additional sheet)			
Name of Debtor:	Case Number:	Date Filed:	
<b>NONE</b>			
District:	Relationship:	Judge:	
<b>Exhibit A</b> (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under Chapter 11)  <input type="checkbox"/> Exhibit A is attached and made a part of this petition		<b>Exhibit B</b> (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. §342(b).  <b>X</b> _____ Signature of Attorney for Debtor(s)	
		Date <b>04/20/2009</b>	
<b>Exhibit C</b>			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
<b>Exhibit D</b>			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input checked="" type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made part of this petition. If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box)			
<input type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>3915 226TH STREET, LLC,</b>
<b>Signatures</b>	
<p style="text-align: center;"><b>Signature(s) of Debtor(s) (Individual/Joint)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct.</p> <p>[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.</p> <p>[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b)</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><b>X</b> _____          Signature of Debtor</p> <p><b>X</b> _____          Signature of Joint Debtor</p> <p>_____          Telephone Number (if not represented by attorney)</p> <p>_____          Date</p>	<p style="text-align: center;"><b>Signature of a Foreign Representative</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p><b>X</b> _____          (Signature of Foreign Representative)</p> <p>_____          (Printed name of Foreign Representative)</p> <p><b>04/20/2009</b>          (Date)</p>
<p style="text-align: center;"><b>Signature of Attorney*</b></p> <p><b>X</b> _____          Signature of Attorney for Debtor(s)</p> <p><b>SCOTT C. CLARKSON, ESQ. 143271</b>          Printed Name of Attorney for Debtor(s)</p> <p><b>Clarkson, Gore &amp; Marsella, APLC</b>          Firm Name</p> <p><b>3424 Carson Street, #350</b>          Address</p> <p><b>Torrance CA 90503</b></p> <p><b>(310) 542-0111</b>          Telephone Number</p> <p><b>04/20/2009</b>          Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;"><b>Signature of Non-Attorney Bankruptcy Petition Preparer</b></p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____          Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____          Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____          Address</p> <p><b>X</b> _____          Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</i></p>
<p style="text-align: center;"><b>Signature of Debtor (Corporation/Partnership)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><b>X</b> _____          Signature of Authorized Individual</p> <p><b>Aziz Ashai</b>          Printed Name of Authorized Individual</p> <p><b>Pres of Mgr Member</b>          Title of Authorized Individual</p> <p><b>04/20/2009</b>          Date</p>	

**UNITED STATES BANKRUPTCY COURT  
FOR THE CENTRAL DISTRICT OF CALIFORNIA  
LOS ANGELES DIVISION**

In re 3915 226<sup>th</sup> Street, LLC

Case No.  
Chapter 11

\_\_\_\_\_/Debtor

**STATEMENT REGARDING LIMITED LIABILITY COMPANY RESOLUTION**

The undersigned is president of the corporation, Ashai & Associates, Inc., a California Corporation, that is the managing member of 3915 226<sup>th</sup> Street, LLC, a limited liability company. On April 20, 2009, the following resolution was duly adopted by the member of this limited liability company.

"WHEREAS, it is in the best interests of this limited liability company to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code:

"NOW, THEREFORE, BE IT RESOLVED, that Aziz Ashai, president of Ashai & Associates, Inc., a California Corporation, the managing member of this limited liability company, be and hereby is, authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case in the United States Bankruptcy Court on behalf of the limited liability company; and

"BE IT FURTHER RESOLVED, that Aziz Ashai, president of Ashai & Associates, Inc., a California Corporation, the managing member of this limited liability company, be and hereby is, authorized and directed to appear in all such bankruptcy proceedings on behalf of the limited liability company, and to otherwise do and perform any and all acts and deeds and to execute and deliver all necessary documents on behalf of the limited liability company in connection with said bankruptcy proceedings; and

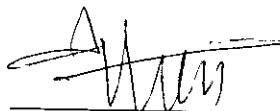
"BE IT FURTHER RESOLVED, that Aziz Ashai, president of Ashai & Associates, Inc., a California Corporation, the managing member of this limited liability company, be and hereby is authorized and directed to employ Scott C. Clarkson, Esq., Attorney and the law firm of Clarkson, Gore & Marsella, APLC, to represent the limited liability company in said bankruptcy proceedings."

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF THE LIMITED LIABILITY COMPANY**

I, Aziz Ashai, president of Ashai & Associates, Inc., a California Corporation, the managing member of this limited liability company, named as debtor in this case, declare under penalty of perjury that I have read the foregoing resolution and it is true and correct to the best of my knowledge, information, and belief.

Date APRIL 20, 2009

Signature

  
\_\_\_\_\_

# UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA

In re **3915 226TH STREET, LLC**Case No.  
Chapter **11**

Debtor(s)

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
1 <b>Red Curb LLC</b> 1600 Cabrillo Ave. Torrance CA 90501	Phone: <b>Red Curb LLC</b> 1600 Cabrillo Ave. Torrance CA 90501	<b>Deed of Trust</b>   <b>*Value:</b> <b>Net Unsecured:</b> <b>*Prior Liens Exist</b>		<b>\$ 1,383,750.00</b>   <b>\$ 7,100,000.00</b> <b>\$ 1,383,750.00</b>
2 <b>Ajay Mehra</b> 956 Braniva Altamira Palos Verdes Pen CA 90274	Phone: <b>Ajay Mehra</b> 956 Braniva Altamira Palos Verdes Pen CA 90274	<b>loan</b>		<b>\$ 1,000,000.00</b>
3 <b>Vineyard Bank, NA</b> 1230 Rosecrans Ave., Ste. 600 Manhattan Beach CA 90266	Phone: <b>Vineyard Bank, NA</b> 1230 Rosecrans Ave., Ste. 600 Manhattan Beach CA 90266	<b>1st Trust Deed on real prop.</b>   <b>Value:</b> <b>Net Unsecured:</b>		<b>\$ 7,500,000.00</b>   <b>\$ 7,100,000.00</b> <b>\$ 400,000.00</b>
4 <b>Ashai &amp; Associates, Inc.</b> 21515 Hawthorne Blvd. Suite 975 Torrance CA 90503	Phone: <b>Ashai &amp; Associates, Inc.</b> 21515 Hawthorne Blvd. Suite 975 Torrance CA 90503	<b>Services and Loan</b>		<b>\$ 202,000.00</b>
5 <b>Hsin Fuei Lin</b> c/o Lynn Products Inc. 2645 West 237th Street Torrance CA 90505	Phone: <b>Hsin Fuei Lin</b>	<b>loan</b>		<b>\$ 50,000.00</b>

Debtor(s)

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
6 Eric Tseng c/o Lynn Products Inc. 2645 West 237th Street Torrance CA 90505	Phone: Eric Tseng	loan		\$ 50,000.00

## DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION

I, Aziz Ashai, Pres of Mgr Member of the Corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding Twenty Largest Unsecured Claims and that they are true and correct to the best of my knowledge, information and belief.

Date: 4/20/2009

Signature

Name: Aziz AshaiTitle: Pres of Mgr Member

**MASTER MAILING LIST**  
**Verification Pursuant to Local Rule 1007-2(d)**

Name SCOTT C. CLARKSON, ESQ.Address 3424 Carson Street, #350 Torrance, CA 90503Telephone (310) 542-0111☒ Attorney for Debtor(s)☐ Debtor In Pro Per

**UNITED STATES BANKRUPTCY COURT**  
**CENTRAL DISTRICT OF CALIFORNIA**

List all names including trade names, used by Debtor(s) within last 8 years:

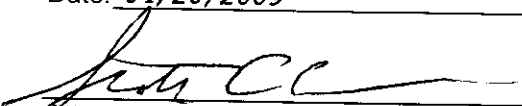

*In re 3915 226TH STREET, LLC*

Case No.

Chapter *11*

**VERIFICATION OF CREDITOR MAILING LIST**

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of 1 sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Rule 1007-2(d) and I/we assume all responsibility for errors and omissions.

Date: 04/20/2009  
Attorney: SCOTT C. CLARKSON, ESQ.  
Debtor: 3915 226TH STREET, LLC

Joint Debtor: \_\_\_\_\_

3915 226TH STREET LLC  
21515 Hawthorne Blvd  
Suite 975  
Torrance CA 90503

SCOTT C CLARKSON ESQ  
3424 Carson Street #350  
Torrance CA 90503

Ajay Mehra  
956 Braniva Altamira  
Palos Verdes Pen CA 90274

Ashai & Associates Inc  
21515 Hawthorne Blvd  
Suite 975  
Torrance CA 90503

Eric Tseng  
c/o Lynn Products Inc  
2645 West 237th Street  
Torrance CA 90505

Eric Tseng

Hsin Fuei Lin  
c/o Lynn Products Inc  
2645 West 237th Street  
Torrance CA 90505

Hsin Fuei Lin

Red Curb LLC  
1600 Cabrillo Ave  
Torrance CA 90501

Vineyard Bank NA  
1230 Rosecrans Ave Ste 600  
Manhattan Beach CA 90266