B1 (Official Form 1) (1/08)

United States Bankruptcy Court Central District of California				Volu	untary Petition
Name of Debtor (if individual, enter Last, First, Mic BEACH PHAM, LLC	ldle):	Name of Joint De	btor (Spouse) (Last, First,	, Middle):	
All Other Names used by the Debtor in the last 8 ye (include married, maiden, and trade names):	ars		used by the Joint Debtor i maiden, and trade names)		years
Last four digits of Soc. Sec. or Individual-Taxpayer EIN (if more than one, state all): 43-2114981	I.D. (ITIN) No./Complete	Last four digits of EIN (if more than	f Soc. Sec. or Individual-T	axpayer I.E	O. (ITIN) No./Complete
Street Address of Debtor (No. & Street, City, State 19072-19142 Beach Boulevard	& Zip Code):	Street Address of	Joint Debtor (No. & Stree	et, City, Sta	te & Zip Code):
City Of Huntington Beach, CA	ZIPCODE 94122				ZIPCODE
County of Residence or of the Principal Place of Bu Orange	siness:	County of Reside	nce or of the Principal Pla	ce of Busin	ess:
Mailing Address of Debtor (if different from street 1738 44th Ave San Francisco, CA	address)	Mailing Address of Joint Debtor (if different from street address):			et address):
San Francisco, CA	ZIPCODE 94122			2	ZIPCODE
Location of Principal Assets of Business Debtor (if		above):			
19072-19142 Beach Boulevard, Huntin	gton Beach, CA			7	ZIPCODE <b>92648</b>
Type of Debtor (Form of Organization) (Check one box.)  ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.  ☑ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)  Filing Fee (Check one b	Nature of (Check of Check box, in the Check box, internal Revenue Coox)	ne box.)  State as defined in 11  npt Entity f applicable.) pt organization under I States Code (the	the Petitio  Chapter 7 Chapter 9 Chapter 11 Chapter 12 Chapter 13	n is Filed ( Chap Recc Mair Chap Recc Non  Nature of I (Check one ly consumer 1 U.S.C. red by an ly for a or house-	box.)
▼ Full Filing Fee attached	,	Check one box:	-		
Filing Fee to be paid in installments (Applicable attach signed application for the court's consider is unable to pay fee except in installments. Rule 3A.	ation certifying that the debto	Debtor is not a  Check if: Debtor's aggre affiliates are le	all business debtor as defin small business debtor as of gate noncontingent liquida ss than \$2,190,000.	defined in 1	1 U.S.C. § 101(51D). wed to non-insiders or
Filing Fee waiver requested (Applicable to chapte attach signed application for the court's consideration		Check all applica A plan is being Acceptances of	ble boxes: g filed with this petition		om one or more classes of
Statistical/Administrative Information  Debtor estimates that funds will be available for Debtor estimates that, after any exempt property distribution to unsecured creditors.			e will be no funds availab	le for	THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors  1-49 50-99 100-199 200-999 1,0 5,0		10,001- 25,00 25,000 50,00		Over 100,000	
Estimated Assets			000,001 \$500,000,001 00 million to \$1 billion	More than	1
Estimated Liabilities  So to \$50,001 to \$100,001 to \$500,001 to \$1.00,000 \$1			000,001 \$500,000,001 00 million to \$1 billion	More than	ı

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B1 (Official Form 1) (1/08)
Voluntary Petition
Voluntary Petition (This page must be completed)
Prior

Page 2

Voluntary Petition (This page must be completed and filed in every case)					
Prior Bankruptcy Case Filed Within Last 8	<b>Years</b> (If more than two, attach	additional sheet)			
Location Where Filed: <b>None</b>	Case Number:	Date Filed:			
Location Where Filed:	Case Number:	Date Filed:			
Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debtor (If mo	re than one, attach additional sheet)			
Name of Debtor: None	Case Number:	Date Filed:			
District:	Relationship:	Judge:			
Exhibit A  (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  Exhibit A is attached and made a part of this petition.	Commission pursuant to the Act of 1934 and is I, the attorney for the petitioner named in the foregoing petition, decident that I have informed the petitioner that [he or she] may proceed unchapter 7, 11, 12, or 13 of title 11, United States Code, and he				
	Signature of Attorney for Debtor(s)	Date			
(To be completed by every individual debtor. If a joint petition is filed, ea   Exhibit D completed and signed by the debtor is attached and ma	bit D ach spouse must complete and atta				
If this is a joint petition:  Exhibit D also completed and signed by the joint debtor is attach	ed a made a part of this petition.				
	days than in any other District.  partner, or partnership pending in tage of business or principal assets but is a defendant in an action or pro-	this District. in the United States in this District, occeding [in a federal or state court]			
Certification by a Debtor Who Reside (Check all app  Landlord has a judgment against the debtor for possession of deb	licable boxes.)	• •			
(Name of landlord or less	or that obtained judgment)				
(Address of lan	dlord or lessor)				
☐ Debtor claims that under applicable nonbankruptcy law, there are the entire monetary default that gave rise to the judgment for pos					
Debtor has included in this petition the deposit with the court of filing of the petition.	any rent that would become due du	aring the 30-day period after the			

 $\square$  Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary	<b>Petition</b>
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(This page must be completed and filed in every case)

Name of Debtor(s): **BEACH PHAM, LLC** 

#### **Signatures**

#### Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of	Debtor			
Signature o	Joint Debtor			
Falanhana	Number (If not	rangaantad by	, attornay)	

#### Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only **one** box.)

I request relief in accordance with chapter 15 of title 11,	United
States Code. Certified copies of the documents required by 11	U.S.C.
§ 1515 are attached.	

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the
chapter of title 11 specified in this petition. A certified copy of the
order granting recognition of the foreign main proceeding is attached.

Signature o	f Foreign Repr	resentative		
Printed Nar	ne of Foreign l	Representative		

#### Signature of Attorney\*

# X /s/ Jeffrey B. Smith

Date

Signature of Attorney for Debtor(s)

Jeffrey B. Smith 150095 Curd, Galindo & Smith, LLP 301 East Ocean Blvd Suite 1700 Long Beach, CA 90802-4834 (562) 624-1177 Fax: (562) 624-1178 jsmith@cgsattys.com

#### October 6, 2009

Date

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

#### Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

/s/ l	Phuong Pham
	ature of Authorized Individual
Phu	uong Pham
Printe	ed Name of Authorized Individual
Title	of Authorized Individual
Oct	ober 6, 2009

#### **Signature of Non-Attorney Petition Preparer**

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address			

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

# United States Bankruptcy Court Central District of California

IN RE:		Case No.
BEACH PHAM, LLC		Chapter 11
	Debtor(s)	

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address	Name, telephone number and complete mailing	Nature of claim	Indicate if claim	Amount of
including zip code	address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(trade debt, bank loan, government contract, etc.)	is contingent, unliquidated, disputed or subject to setoff	claim (if secured also state value of security)
SunAmerica Life Insurance Company C O AIG Global Investment Corp. 1 Sun America Center, 38th Floor Los Angeles, CA 90067-6022	Dir. Mortg. Lending And Real Estate	Bank Ioan		2,850,000.00 Collateral: 6,500,000.00 Unsecured: 0.00

#### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation][or a member or an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

	Phuong Pham,
	r naong r nam,
	(Print Name and Title)

Signature: /s/ Phuong Pham

Date: October 6, 2009

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# STATEMENT OF RELATED CASES INFORMATION REQUIRED BY LOCAL RULE 1015-2 UNITED STATES BANKRUPTCY COURT, CENTRAL DISTRICT OF CALIFORNIA

Da	ated: October 6, 2009  Joint Debtor
Ex	tecuted at San Francisco, California /s/Phuong Pham  Debtor
Ιd	eclare, under penalty of perjury, that the foregoing is true and correct.
4.	(If petitioner is an individual) A petition under the Bankruptcy Reform Act of 1978, including amendments thereof, has been filed by or against the debtor within the last 180 days: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)  None
3.	(If petitioner is a corporation) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, or any of its affiliates or subsidiaries, a director of the debtor, an officer of the debtor, a person in control of the debtor, a partnership in which the debtor is general partner, a general partner of the debtor, a relative of the general partner, director, officer, or person in control of the debtor, or any persons, firms or corporations owning 20% or more of its voting stock as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).) <b>None</b>
2.	(If petitioner is a partnership or joint venture) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor or an affiliate of the debtor, or a general partner in the debtor, a relative of the general partner, general partner of, or person in control of the debtor, partnership in which the debtor is a general partner, general partner of the debtor, or person in control of the debtor as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of the proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)  None
1.	A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, his/her spouse, an affiliate of the debtor, any copartnership or joint venture of which debtor is or formerly was a general or limited partner, or member, or any corporation of which the debtor is a director, officer, or person in control, as follows: (Set forth the complete number and title of each such of prior proceeding, date filed, nature thereof, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)  None

IN RE BEACH PHAM, LL	CH PHAM, LL	CH	<b>BEA</b>	₹E.	N	T
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	_ Case 110	
Debtor(s)		(If known)

Coco No

## **SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
24-26 unit Retail Mall located on the corner of Beach Blvd. and Garfield Ave in Huntington	Fee Simple		6,700,000.00	0.00
Beach				
APN # 153-041-28; 153-041-29				
Property Aquired by Phuong Pham on 2004 for \$7,000,000 with a down payment of approximately \$4,000,000. Transferred to Debtor on October 15, 2008.				

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TOTAL 6,700,000.00

IN	RE	BEA	CH	PHAM	. LLC

Debtor(s)

Case	No
Casc	INO.

(If known)

## SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 2031			Loan Assumed by Debtor's Principal in				2,850,000.00	
SunAmerica Life Insurance Company C O AIG Global Investment Corp. 1 Sun America Center, 38th Floor Los Angeles, CA 90067-6022			October 2004 at time of initial aquisition by Debtor's grantor Phuoc Pham. Debt Secured by Huntington Beach Commercial/Retail Property					
<b>3,</b>			VALUE \$ <b>6,500,000.00</b>					
ACCOUNT NO.			Assignee or other notification for:					
Attorney's Trustee Services 1620 Union Street San Diego, CA 92101			SunAmerica Life Insurance Company					
			VALUE \$					
ACCOUNT NO.			Assignee or other notification for:					
Capmark Finance, Inc. 4920 S. Wedler Drive Suite 201 Tempe, AZ 85282			SunAmerica Life Insurance Company					
. epo, , 12			VALUE \$					
ACCOUNT NO.			Assignee or other notification for:					
James C. Ellenberger, Esq. Otten, Johnson, Robinson, Neff & Ragonet 950 Seventeenth Street, Suite 1600 Denver, CO 80202			SunAmerica Life Insurance Company					
			VALUE \$					
<b>0</b> continuation sheets attached			(Total of the	Sub			\$ 2,850,000.00	\$
			(Use only on la	-	Γota	al	\$ 2,850,000.00	\$

(Report also on Summary of Schedules.) (If applicable, report also on Statistical Summary of Certain Liabilities and Related

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<b>C</b>	NT.
Case	INO.

Debtor(s)

(If known)

# DECLARATION CONCERNING DEBTOR'S SCHEDULES

## DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

	erjury that I have read the foregoing summarf my knowledge, information, and belief.	ary and schedules, consisting of sheets, and that they are
Date:	Signature:	
		Debtor
Date:	Signature:	(Joint Debtor, if any)
		[If joint case, both spouses must sign.]
DECLARATION A	ND SIGNATURE OF NON-ATTORNEY BAI	NKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)
compensation and have provide and 342 (b); and, (3) if rules o	d the debtor with a copy of this document and it guidelines have been promulgated pursuant thave given the debtor notice of the maximum a	arer as defined in 11 U.S.C. § 110; (2) I prepared this document for he notices and information required under 11 U.S.C. §§ 110(b), 110(h), o 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by mount before preparing any document for filing for a debtor or accepting
Printed or Typed Name and Title. if	any, of Bankruptcy Petition Preparer	Social Security No. (Required by 11 U.S.C. § 110.)
**	arer is not an individual, state the name, title	(if any), address, and social security number of the officer, principal,
Address		_
Signature of Bankruptcy Petition Pr	eparer	Date
Names and Social Security num is not an individual:	bers of all other individuals who prepared or ass	sisted in preparing this document, unless the bankruptcy petition preparer
If more than one person prepar	ed this document, attach additional signed she	ets conforming to the appropriate Official Form for each person.
A bankruptcy petition preparer imprisonment or both. 11 U.S.		l and the Federal Rules of Bankruptcy Procedure may result in fines or
DECLARATION	UNDER PENALTY OF PERJURY ON	BEHALF OF CORPORATION OR PARTNERSHIP
I, the	(the presid	ent or other officer or an authorized agent of the corporation or a
(corporation or partnership)	13 sheets (total shown on summary pe	M, LLC er penalty of perjury that I have read the foregoing summary and age plus 1), and that they are true and correct to the best of my
Date: October 6, 2009	Signature: /s/ Phuong Pham	ı
	Phuong Pham	
	<u> </u>	(Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

# United States Bankruptcy Court Central District of California

IN RE:		Case No.
BEACH PHAM, LLC		Chapter 11
	Debtor(s)	
	VERIFICATION OF CREDITOR MAIL	LING LIST
Master Mailing List of creditors		tify under penalty of perjury that the attached rrect and consistent with the debtor's schedules ity for errors and omissions.
Date: October 6, 2009	Signature: /s/ Phuong Pham Phuong Pham,	Debtor
Date:	Signature:	Joint Debtor, if any
Date: October 6, 2009	Signature: /s/ Jeffrey B. Smith Jeffrey B. Smith 150095	Attorney (if applicable)

BEACH PHAM LLC 1738 44th Ave San Francisco, CA 94122

Curd Galindo & Smith LLP 301 East Ocean Blvd Suite 1700 Long Beach, CA 90802-4834 AIG Investments 1999 Avenue Of The Stars 38th Floo Los Angeles, CA 90067

Attorney's Trustee Services 1620 Union Street San Diego, CA 92101

Capmark Finance Inc 4920 S Wedler Drive Suite 201 Tempe, AZ 85282

James C Ellenberger Esq Otten Johnson Robinson Neff & Ra 950 Seventeenth Street Suite 1600 Denver, CO 80202

SunAmerica Life Insurance Company C O AIG Global Investment Corp 1 Sun America Center 38th Floor Los Angeles, CA 90067-6022