Case 2:10-bk-43947-VK Doc 1 Filed 08/13/10 Entered 08/13/10 11:20:07 Desc

Page 1 of 7 Main Document B1 (Official Form 1) (4/10) **United States Bankruptcy Court** Voluntary Petition Central District of California Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): WILLS, LEO III All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): AKA LEO WILLS Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): (if more than one, state all): xxx-xx-4122 Street Address of Debtor (No. & Street, City, and State): Street Address of Joint Debtor (No. & Street, City, and State): 1580 Calle Cristina ZIP CODE ZIP CODE San Dimas, CA 91773 91773-0000 County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Los Angeles Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): ZIP CODE ZIP CODE Location of Principal Assets of Business Debtor (if different from street address above): Type of Debtor Nature of Business Chapter of Bankruptcy Code Under Which (Check one box.) (Form of Organization) the Petition is Filed (Check one box) (Check one box.) Health Care Business Chapter 7 Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) Chapter 15 Petition for Recognition of a Chapter 9 Individual (includes Joint Debtors) Foreign Main Proceeding Railroad Chapter 11 See Exhibit D on page 2 of this form. Stockbroker Chapter 15 Petition for Recognition of a Chapter 12 Corporation (includes LLC and LLP) Commodity Broker Foreign Nonmain Proceeding Chapter 13 Partnership Clearing Bank Other (If debtor is not one of the above entities, Other Nature of Debts check this box and state type of entity below.) (Check one box) Tax-Exempt Entity Debts are primarily Debts are primarily consumer debts, (Check box, if applicable.) defined in 11 U.S.C. § 101(8) as business debts. Debtor is a tax-exempt organization under Title "incurred by an individual primarily for 26 of the United States Code (the Internal a personal, family, or household purpose.' Revenue Code). Filing Fee (Check one box.) Chapter 11 Debtors Check one box: Full Filing Fee attached Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or except in installments. Rule 1006(b). See Official Form 3A. affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three vears thereafter). Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach Check all applicable boxes: signed application for the court's consideration. See Official Form 3B. A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b) THIS SPACE IS FOR COURT USE ONLY Statistical/Administrative Information Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors Estimated Number of Creditors 1-49 50-99 100-199 200-999 1,000-5001-10,001-25,001-50,001-**OVER** 50,000 5.000 10.000 100,000 100,000 Estimated Assets \$0 to \$50,001 to \$100,001 to \$500,001 \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$500,000,001 More than \$50,000 \$100,000 \$500,000 to \$1 to \$10 to \$50 to \$100 to \$500 to \$1 billion \$1 billion million million million million million Estimated Debts \$0 to \$50,001 to \$100,001 to \$500,001 \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$500,000,001 More than \$100,000 \$500,000 to \$10 to \$50 to \$100 to \$500 to \$1 billion \$50,000 to \$1 \$1 billion

million

million

million

million

million

Case 2:10-bk-43947-VK Doc 1 Filed 08/13/10 Entered 08/13/10 11:20:07 Desc Main Document Page 2 of 7 Page 2.01

Page 2

	the state of the s	
Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): LEO WILLS, III	
	st 8 Years (If more than two, attach additional sheet.)
Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than one, attach	additional sheet.)
Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition.	Exhibit B (To be completed if debtor is an in whose debts are primarily consume I, the attorney for the petitioner named in the foregoi have informed the petitioner that [he or she] may pro or 13 of title 11, United States Code, and have expla under each such chapter. I further certify that I deliver the required by 11 U.S.C. § 342(b).	or debts.) Ing petition, declare that I beced under chapter 7, 11, 12 ined the relief available
	Signature of Attorney for Debtor(s)	Date
Does the debtor own or have possession of any property that poses or is alleged to Yes, and Exhibit C is attached and made a part of this petition. No	pose a threat of imminent and identifiable harm to put	olic health or safety?
Exhibit D completed and signed by the debtor is attached and made a part of this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached and made as the point debtor is attached.		
(Check any ap Debtor has been domiciled or has had a residence, principal place o preceding the date of this petition or for a longer part of such 180 d	of business, or principal assets in this District for 180 cays than in any other District.	lays immediately
There is a bankruptcy case concerning debtor's affiliate, general par Debtor is a debtor in a foreign proceeding and has its principal place has no principal place of business or assets in the United States but this District, or the interests of the parties will be served in regard to	the of business or principal assets in the United States in is a defendant in an action or proceeding [in a federal	
Certification by a Debtor Who Reside (Check all app Landlord has a judgment against the debtor for possession of debtor following.)	licable boxes.)	
(Name of landlord that obtained judgment)		
(Address of landlord)		
Debtor claims that under applicable nonbankruptcy law, there are ci permitted to cure the entire monetary default that gave rise to the jupossession was entered, and		
Debtor has included in this petition the deposit with the court of any period after the filing of the petition.	y rent that would become due during the 30-day	
Debtor certifies that he/she has served the Landlord with this certifie	cation. (11 U.S.C. § 362(I)).	

Voluntary Petition	Name of Debtor(s):
(This page must be completed and filed in every case)	LEO WILLS, III
	atures
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.	Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11, United States
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X /s/ LEO WILLS, III Signature of Debtor LEO WILLS, III	X
Signature of Deotor LEO VVILLS, III X Signature of Joint Debtor	(Signature of Foreign Representative)
Telephone Number (If not represented by attorney)	(Printed Name of Foreign Representative)
August 11, 2010 Date	Date
Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer
X /s/ David S. Kupetz	Signature of Non-Attorney Banks uptcy I cutton I repaire
Signature of Attorney for Debtor(s) David S. Kupetz (CA State Bar No. 125062) Printed Name of Attorney for Debtor(s) SulmeyerKupetz Firm Name 333 South Hope Street 35th Floor Los Angeles, CA 90071-1406	I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official form 19 is attached.
Address	
213.626.2311 Fax:213.629.4520 Telephone Number August 11, 2010	Printed Name and title, if any, of Bankruptcy Petition Preparer
Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)
certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address
Signature of Debtor (Corporation/Partnership) declare under penalty of perjury that the information provided in this petition is rue and correct, and that I have been authorized to file this petition on behalf of he debtor. The debtor requests relief in accordance with the chapter of title 11, United States code, specified in this petition.	Date Signature of Bankruptcy Petition Preparer or officer, principal, responsible
Signature of Authorized Individual	person, or partner whose social security number is provided above.
Printed Name of Authorized Individual Title of Authorized Individual	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual
Date	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11

Case 2:10-bk-43947-VK Doc 1 Filed 08/13/10 Entered 08/13/10 11:20:07 Main Document Page 4 of 7

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number David S. Kupetz (CA State Bar No. 125062)	FOR COURT USE ONLY
SulmeyerKupetz	
333 South Hope Street	
35th Floor	
Los Angeles, CA 90071-1406	
213.626.2311 Fax: 213.629.4520	
57	
Attorney for Chapter 11 Debtor	
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
	CASE NO.:
In re:	CHAPTER: 11
LEO WILLS, III	' '
Debtor(s).	ADV. NO.:
ELECTRONIC FILING I (INDIVIDU	
PART I - DECLARATION OF DEBTOR(S) OR OTHER PARTY	
The state of the s	
Petition, statement of affairs, schedules or lists	Date Filed: August 12, 2010
Amendments to the petition, statement of affairs, schedules or lists	Date Filed:
Petition, statement of affairs, schedules or lists Amendments to the petition, statement of affairs, schedules or lists Other:	Date Filed:
I (We), the undersigned Debtor(s) or other party on whose behalf the above-referen	
my signature and denotes the making of such declarations, requests, statements, verifications are such signature line(s); (4) I have actually signed a true and correct hard copy of the Filed Document to my attorney; and (5) I have authorized my attorney to with the United States Bankruptcy Court for the Central District of California. If the I that I have completed and signed a Statement of Social Security Number(s) (Form B2 August 11. 2016 Signature of Signing Party Date	copy of the Filed Document in such places and provided the executed hard file the electronic version of the Filed Document and this <i>Declaration</i> Filed Document is a petition, I further declare under penalty of perjury 1) and provided the executed original to my attorney.
Printed Name of Signing Party	
PART II - DECLARATION OF ATTORNEY FOR SIGNING PARTY	
I, the undersigned Attorney for the Signing Party, hereby declare under penalty of for the Attorney for the Signing Party in the Filed Document serves as my signature at verifications and certifications to the same extent and effect as my actual signature on Debtor(s) or Other Party before I electronically submitted the Filed Document for filit California; (3) I have actually signed a true and correct hard copy of the Filed Document are indicated by hard copy of the Filed Document; (4) I shall maintain the executed originals of this Document for a period of five years after the closing of the case in which they are filed Document for a period of five years after the closing of the case in which they are filed Document of Debtor(s) or Other Party, and the Filed Document available for review petition, I further declare under penalty of perjury that: (1) the Signing Party complete before I electronically submitted the Filed Document for filing with the United States maintain the executed original of the Statement of Social Security Number(s) (Form B are filed) and (3) I shall make the executed original of the Statement of Social Security Number(s)	and denotes the making of such declarations, requests, statements, such signature lines; (2) the Signing Party signed the Declaration of any with the United States Bankruptcy Court for the Central District of ent in the locations that are indicated by "/s/," followed by my name, and by "/s/," followed by the Signing Party's name, on the true and correct eclaration, the Declaration of Debtor(s) or Other Party, and the Filed d; and (5) I shall make the executed originals of this Declaration, the v upon request of the Court or other parties. If the Filed Document is a and asigned the Statement of Social Security Number(s) (Form B21) Bankruptcy Court for the Central District of California; (2) I shall 21) for a period of five years after the closing of the case in which they
V. I V XIII X	
Signature of Attorney for Signing Party August 11, 2010 Date	
David S. Kupetz (CA State Bar No. 125062)	
SulmeyerKupetz, APC	
Printed Name of Attorney for Signing Party	
#	
	· · · · · · · · · · · · · · · · · · ·

Case 2:10-bk-43947-VK Doc 1 Filed 08/13/10 Entered 08/13/10 11:20:07 Desc Main Document Page 5 of 7

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Central District of California

In re	LEO WILLS, III			Case No.	
			Debtor(s)	Chapter	11
			and the second of the second o		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
William Kelly c/o Edward O. Lear, Esq. Century Law Group LLP 5200 West Century Boulevard, #245 Los Angeles, CA 90045	William Kelly c/o Edward O. Lear, Esq. Century Law Group LLP Los Angeles, CA 90045	LASC Case No. BC 404890 William Kelly v. Innovative DisplayWorks, Inc., et al.	Disputed	4,000,000.00
Wells Fargo Bank, NA South Bay RCBO 111 West Ocean Blvd., Suite 530 Long Beach, CA 90802	Wells Fargo Bank, NA South Bay RCBO 111 West Ocean Blvd., Suite 530 Long Beach, CA 90802	Personal Guarantee for InnovativeDesign Works Line of Credit		3,000,000.00
American Express Post Office Box 0001 Los Angeles, CA 90096	American Express Post Office Box 0001 Los Angeles, CA 90096	Business Card for Innovative DisplayWorks; Debtor is named CardHolder		180,000.00
Bank of America PO Box 26078 Greensboro, NC 27420	Bank of America PO Box 26078 Greensboro, NC 27420	Line of Credit for Consolidated Services. Personal Guarantee of Debtor		75,000.00
Bank of America Post Office Box 15710 Wilmington, DE 19886	Bank of America Post Office Box 15710 Wilmington, DE 19886	Various business expenses for rental properties (Prime Investment Group)		15,754.61
Chase Card Services Post Office Box 15298 Wilmington, DE 19850	Chase Card Services Post Office Box 15298 Wilmington, DE 19850	Business credit card; various expenses for rental properties (Prime Investment Group)		5,300.00
American Express Post Office Box 0001 Los Angeles, CA 90096	American Express Post Office Box 0001 Los Angeles, CA 90096	Personal Credit Card		1,202.09

Case 2:10-bk-43947-VK Doc 1 Filed 08/13/10 Entered 08/13/10 11:20:07 Desc Main Document Page 6 of 7

B4 (Off	cial Form 4) (12/07) - Cont.				
In re	LEO WILLS, III			Case No.	
		Debtor(s)			

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5) Amount of claim [if secured, also state value of security]	
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, LEO WILLS, III, the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	August 11, 2010	<u> </u>	Signature	/s/ LEO WILLS, III	
				LEO WILLS, III	
				Debtor	

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Case 2:10-bk-43947-VK Doc 1 Filed 08/13/10 Entered 08/13/10 11:20:07 Main Document Page 7 of 7 Verification of Creditor Mailing List - (Rev. 10/05) 2005 USBC, Central District of California

MASTER MAILING LIST Verification Pursuant to Local Bankruptcy Rule 1007-2(d)

Name David S. Kupetz (CA State Bar No. 125062)	
Address 333 South Hope Street 35th Floor Los Angeles,	CA 90071-1406
Telephone 213.626.2311 Fax: 213.629.4520	
■ Attorney for Debtor(s) □ Debtor in Pro Per	
	BANKRUPTCY COURT RICT OF CALIFORNIA
List all names including trade names used by Debtor(s) within last 8 years:	Case No.:
LEO WILLS, ÍÍI AKA LEO WILLS	Chapter: 11
VEDICIOATION OF O	DEDITOR MAILING LIST

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of 4 sheet(s) is complete, correct, and consistent with the debtor's schedules pursuant to Local Rule 1007-2(d) and I/we assume all responsibility for errors and omissions.

Date: August 11, 2010	/s/ LEO WILLS, III	
	LEO WILLS, III	
	Signature of Debtor	