Case 2:14-bk-20361-TD Doc 1 Filed 05/27/14 Entered 05/27/14 16:22:54 Desc

B1 (Official Form 1) (04/13) Main Document Page 1 of 8								
United States Bankruptcy Court								
Central District of Californ							intary Petition	
Name of Debtor (if individual, enter Last, First, Middle): Summercrest LLC			Name of Joint Debtor (Spouse) (Last, First, Middle):					
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):					
Last four digits of Soc. Sec. or Individual-Taxpayer I (if more than one, state all): 46-0944915	.D. (ITIN) /Com	plete EIN	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) /Complete EIN (if more than one, state all):					
Street Address of Debtor (No. & Street, City, State & Zip Code): 310 N. Indian Hill Blvd.			Street Address of Joint Debtor (No. & Street, City, State & Zip Code):					
Claremont, CA	ZIPCODE 91	711	-				ZIPCODE	
County of Residence or of the Principal Place of Bus Los Angeles	iness:		County of F	County of Residence or of the Principal Place of Business:				
Mailing Address of Debtor (if different from street a	ldress)		Mailing Address of Joint Debtor (if different from street address):					
	ZIPCODE		-				Z	ZIPCODE
Location of Principal Assets of Business Debtor (if d 310 N. Indian Hill Blvd., Claremont, CA	ifferent from str	eet address ab	oove):					
					1	<u> </u>		ZIPCODE 91711
Type of Debtor (Form of Organization)		Nature of B (Check one						Code Under Which Check one box.)
(Check one box.)	Health Ca	are Business	,		Chapter 7 Chapter 15 Petition for			
Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.		sset Real Estat 101(51B)	te as defined ir	as defined in 11 Chapter 9 Recognition of a I Chapter 11 Main Proceeding				
Corporation (includes LLC and LLP)	Railroad	. /			Ch	apter 12	Chap	ter 15 Petition for
 Partnership Other (If debtor is not one of the above entities, 	Stockbrol	ker ity Broker			Ch	apter 13		gnition of a Foreign nain Proceeding
check this box and state type of entity below.)	Clearing		Nature of Debts					
Chapter 15 Debtor	Other		(Check one box.)					
Country of debtor's center of main interests: Tax-Exempt						Debts are primarily business debts.		
Each country in which a foreign proceeding by,		Check box, if a	(applicable.) § 101(8) as "incurred by an					
regarding, or against debtor is pending:			tax-exempt organization under the United States Code (the personal, family,					
Internal Revenue Code).								
Filing Fee (Check one box)			Chapter 11 Debtors					
✓ Full Filing Fee attached		Debtor is	s a small busin	oox: a small business debtor as defined in 11 U.S.C. § 101(51D).				
Filing Fee to be paid in installments (Applicable to		Debtor is	s not a small business debtor as defined in 11 U.S.C. § 101(51D).					
only). Must attach signed application for the court consideration certifying that the debtor is unable to		Check if:				debte (enclositione e	1-1-4 1-4-	::
except in installments. Rule 1006(b). See Official		than \$2,49	90,925 (amount :	ggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less 0,925 (amount subject to adjustment on 4/01/16 and every three years thereafter).				
Filing Fee waiver requested (Applicable to chapter	7 individuals		pplicable box					
only). Must attach signed application for the court		A plan is	being filed with this petition					
consideration. See Official Form 3B.			ances of the plan were solicited prepetition from one or more classes of creditors, in nce with 11 U.S.C. § 1126(b).					
Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. COURT USE ONLY Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. COURT USE ONLY								
Estimated Number of Creditors								
1-49 50-99 100-199 200-999 1,00 5,00	· · · · · ·		,001- ,000	25,001- 50,000		50,001- 100,000	Over 100,000	
Estimated Assets			,	20,000			100,000	1
		0.000.00						
\$0 to \$50,001 to \$100,001 to \$500,001 to \$1,0 \$50,000 \$100,000 \$500,000 \$1 million \$10		000,001 \$5 50 million \$1	0,000,001 to 00 million	\$100,00 to \$500	/	\$500,000,001 to \$1 billion	More than \$1 billion	
Estimated Liabilities								
So to So 001 to S 100 001 to S 500 001 to S 10	1,000,001 to \$10,000,001 \$50,000,001 to \$100,000,001 \$500,000,001 More than							
\$0 to \$50,001 to \$100,001 to \$500,001 to \$1,0 \$50,000 \$100,000 \$500,000 \$1 million \$10		50 million \$1				to \$1 billion	\$1 billion	

Case 2:14-bk-20361-TD Doc 1 Filed 05 B1 (Official Form 1) (04/13) Main Documen		/14 16:22:54 Desc Page 2			
Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): Summercrest LLC				
All Prior Bankruptcy Case Filed Within Las	t 8 Years (If more than two, attac	h additional sheet)			
Location Where Filed: See Schedule Attached	Case Number:	Date Filed:			
Location Where Filed:	Case Number:	Date Filed:			
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)					
Name of Debtor: None	Case Number:	Date Filed:			
District:	Relationship:	Judge:			
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, de that I have informed the petitioner that [he or she] may proceed u chapter 7, 11, 12, or 13 of title 11, United States Code, and explained the relief available under each such chapter. I further co that I delivered to the debtor the notice required by 11 U.S.C. § 34				
	X Signature of Attorney for Debtor(s)	Date			
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?					
 ☐ Yes, and Exhibit C is attached and made a part of this petition. ✓ No 					
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) □ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: □ Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.					
Information Regarding the Debtor - Venue					
(Check any applicable box.) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.					
There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.					
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.					
Certification by a Debtor Who Resides as a Tenant of Residential Property					
(Check all applicable boxes.) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)					
(Name of landlord that obtained judgment)					

(Address of landlord)

- Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

	/27/14 Entered 05/27/14 16:22:54 Desc
Voluntary Petition	Name of Debtor(s): Summercrest LLC
(This page must be completed and filed in every case)	
	itures
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X Signature of Debtor X Date	Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X
Signature of Attorney* X /s/ Stanley Bowman Signature of Attorney for Debtor(s) Stanley Bowman 75896 Stanley D. Bowman 700 N. Pacific Coast Hwy., Suite 202A Redondo Beach, CA 90277 (310) 937-2899 Fax: (310) 937-4440 sb@stanleybowman.com	Signature of Non-Attorney Petition PreparerI declare under penalty of perjury that: 1) I am a bankruptcy petitionpreparer as defined in 11 U.S.C. § 110; 2) I prepared this document forcompensation and have provided the debtor with a copy of this documentand the notices and information required under 11 U.S.C. §§ 110(b),110(h) and 342(b); and 3) if rules or guidelines have been promulgatedpursuant to 11 U.S.C. § 110(h) setting a maximum fee for serviceschargeable by bankruptcy petition preparers, I have given the debtornotice of the maximum amount before preparing any document for filingfor a debtor or accepting any fee from the debtor, as required in thatsection. Official Form 19 is attached.Printed Name and title, if any, of Bankruptcy Petition PreparerSocial Security Number (If the bankruptcy petition preparer is not an individual, state theSocial Security number of the officer, principal, responsible person or partner of the
May 27, 2014 Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address
Signature of Debtor (Corporation/Partnership)	
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	X Signature
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.
X /s/ Holly N. Wood Signature of Authorized Individual	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:
Holly N. Wood Printed Name of Authorized Individual	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
Manager	A bankruptcy petition preparer's failure to comply with the provisions of title 11
Title of Authorized Individual	and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.
May 27, 2014 Date	

Case 2:14-bk-20361-TD

IN RE Summercrest LLC

Case No. 6:13-bk-15061

Debtor(s)

VOLUNTARY PETITION Continuation Sheet - Page 1 of 1

Prior Bankruptcy Case Filed Within Last 8 Years:

Location Where Filed: Central District Of California (Riverside) Case Number: 6:12-bk-30969 Date Filed: 09/11/2012 Location Where Filed: Central Disrict Of California (Riverside)

Case Number: 6:13-Bk-15061-SC Date Filed: 03/21/2013

Location Where Filed: Case Number: Date Filed: B4 (Official Form 4) (12/07)-bk-20361-TD

D Doc 1 Filed 05/27/14 Entered 05/27/14 16:22:54 Desc Main Document Page 5 of 8 United States Bankruptcy Court Central District of California

Case No. 6:13-bk-15061

•

IN RE:

Summercrest LLC

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Debtor(s)

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

			-	
(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent	Nature of claim (trade debt,	Indicate if claim is contingent,	Amount of claim (if
	or department of creditor familiar with claim	bank loan,	unliquidated,	secured also
	who may be contacted	government	disputed or	state value of
		contract, etc.)	subject to setoff	security)
JPMorgan Chase				327,342.84
C/O Law Office Of Cherin & Yelsky				Collateral:
12100 Wilshire Blvd., Suite 1100				245,136.00
Los Angeles, CA 90025				Unsecured:
-				82,206.84

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: May 27, 2014

Signature: /s/ Holly N. Wood

Holly N. Wood, Manager

(Print Name and Title)

Case 2:14-bk-20361-TD	Doc 1	Filed 05/27/14	Entered 05/27/14 16:22:54	Desc		
	Main I	Document Pag	ge 6 of 8			
United States Bankruptcy Court						
Central District of California						

Debtor(s)

Summercrest LLC

IN RE:

Chapter **11**

VERIFICATION OF CREDITOR MAILING LIST

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of 2 sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rule 1007-2(d) and I/we assume all responsibility for errors and omissions.

Date: May 27, 2014	Signature: /s/ Holly N. Wood Holly N. Wood, Manager	Delter
	Holly N. Wood, Manager	Debtor
Date:	Signature:	
		Joint Debtor, if any
Date: May 27, 2014	Signature: <i>/s/ Stanley Bowman</i> Stanley Bowman 75896	Attorney (if applicable)

Case 2:14-bk-20361-TD Doc 1 Filed 05/27/14 Entered 05/27/14 16:22:54 Desc Main Document Page 7 of 8

Summercrest LLC 310 N Indian Hill Blvd Claremont, CA 91711

Stanley D Bowman 700 N Pacific Coast Hwy Suite 20 Redondo Beach, CA 90277

Case 2:14-bk-20361-TD Doc 1 Filed 05/27/14 Entered 05/27/14 16:22:54 Desc Main Document Page 8 of 8

JPMorgan Chase C/O Law Office Of Cherin & Yelsky 12100 Wilshire Blvd Suite 1100 Los Angeles, CA 90025