

Fill in this information to identify your case:

United States Bankruptcy Court for the:

CENTRAL DISTRICT OF CALIFORNIA

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. **Debtor's name** TRASK DEVELOPERS, LLC, a California limited liability company

2. **All other names debtor used in the last 8 years**
Include any assumed names, trade names and *doing business as* names

3. **Debtor's federal Employer Identification Number (EIN)** 27-3331592

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>10592 Trask Avenue Garden Grove, CA 92843 Number, Street, City, State & ZIP Code</u> <u>Orange County</u>	<u>10532 Trask Avenue Garden Grove, CA 92843 P.O. Box, Number, Street, City, State & ZIP Code</u> Location of principal assets, if different from principal place of business <u>Number, Street, City, State & ZIP Code</u>

5. **Debtor's website (URL)** _____

6. **Type of debtor**

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor TRASK DEVELOPERS, LLC, a California limited liability company Name

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
Railroad (as defined in 11 U.S.C. § 101(44))
Stockbroker (as defined in 11 U.S.C. § 101(53A))
Commodity Broker (as defined in 11 U.S.C. § 101(6))
Clearing Bank (as defined in 11 U.S.C. § 781(3))
None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See http://www.uscourts.gov/four-digit-national-association-naics-codes.

5313

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
A plan is being filed with this petition.
Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
Yes.

If more than 2 cases, attach a separate list.

District When Case number
District When Case number

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
Yes.

List all cases. If more than 1, attach a separate list

Debtor Paul Nguyen Relationship Member/Chief Executive Officer
District Central - Santa Ana Division When 4/15/16 Case number, if known 8:16-bk-11619-SC

Debtor TRASK DEVELOPERS, LLC, a California limited liability company Name

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard?
It needs to be physically secured or protected from the weather.
It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

- No
Yes. Insurance agency
Contact name
Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- 1-49, 50-99, 100-199, 200-999, 1,000-5,000, 5001-10,000, 10,001-25,000, 25,001-50,000, 50,001-100,000, More than 100,000

15. Estimated Assets

- \$0 - \$50,000, \$50,001 - \$100,000, \$100,001 - \$500,000, \$500,001 - \$1 million, \$1,000,001 - \$10 million, \$10,000,001 - \$50 million, \$50,000,001 - \$100 million, \$100,000,001 - \$500 million, \$500,000,001 - \$1 billion, \$1,000,000,001 - \$10 billion, \$10,000,000,001 - \$50 billion, More than \$50 billion

16. Estimated liabilities

- \$0 - \$50,000, \$50,001 - \$100,000, \$100,001 - \$500,000, \$500,001 - \$1 million, \$1,000,001 - \$10 million, \$10,000,001 - \$50 million, \$50,000,001 - \$100 million, \$100,000,001 - \$500 million, \$500,000,001 - \$1 billion, \$1,000,000,001 - \$10 billion, \$10,000,000,001 - \$50 billion, More than \$50 billion

Debtor TRASK DEVELOPERS, LLC, a California limited liability company
Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on April 15, 2016
MM / DD / YYYY

/s/ Paul Nguyen
Signature of authorized representative of debtor

Title Member and Chief Executive Officer

Paul Nguyen
Printed name

18. Signature of attorney /s/ David S. Kupetz
Signature of attorney for debtor

Date April 15, 2016
MM / DD / YYYY

David S. Kupetz
Printed name

SulmeyerKupetz
Firm name

333 South Hope Street
35th Floor
Los Angeles, CA 90071-1406
Number, Street, City, State & ZIP Code

Contact phone 213.626.2311 Email address www.sulmeyerlaw.com

125062
Bar number and State

CERTIFICATE OF RESOLUTIONS

We, the undersigned, the Managing Members of Trask Developers, LLC, a California limited liability company (the “Company”), do hereby certify that the following resolutions were adopted by the Company, and that they have not been modified or rescinded and are still in full force and effect:

NOW, THEREFORE, BE IT RESOLVED, that in the unanimous judgment of the members of the Company, it is desirable and in the best interest of the Company, its members, and other interested parties, that a voluntary petition be filed by and for the Company, in the United States Bankruptcy Court for the Central District of California seeking relief under the provisions of Chapter 11 of title 11 of the United States Code; and it is further

RESOLVED, that the Managing Members and any other officer (the “Appropriate Officers”) of the Company, be, and each of them hereby is, authorized and directed, on behalf of and in the name of the Company, to execute and verify such a petition and to cause the same to be filed with the United States Bankruptcy Court at such time as the Appropriate Officer executing that petition on behalf of the Company shall determine; and it is further

RESOLVED, that the Appropriate Officers of the Company be, and each of them hereby is, authorized to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers, and in that connection, to employ and retain all assistance by legal counsel, accountants, or other professionals, and to take any and all action which they deem necessary and proper in the Chapter 11 case, with a view to the successful prosecution of such case; and it is further

RESOLVED, that the Appropriate Officers of the Company shall be, and each of them hereby is, authorized and empowered to execute and deliver for and on behalf of the Company, as debtor and debtor in possession under Chapter 11 of the Bankruptcy Code, agreements, instruments, and any and all other documents necessary or appropriate to facilitate the transactions contemplated by the foregoing resolution; and it is further

RESOLVED, that the Company shall retain the firm of **SulmeyerKupetz**, A Professional Corporation, as bankruptcy counsel to the Company, in connection with the aforesaid bankruptcy case and for all other relevant purposes. The Appropriate Officers are authorized to sign an engagement letter employing **SulmeyerKupetz**, A Professional Corporation, as counsel to the Company, and deliver to **SulmeyerKupetz**, A Professional Corporation, the retainer required by said engagement letter, and to execute any other documents necessary for the retention and employment of **SulmeyerKupetz**, A Professional Corporation, and the approval of such employment in the bankruptcy case; and it is further

RESOLVED, that the Appropriate Officers of the Company are authorized to take any and all further actions and to execute and deliver any and all further instruments and documents and to pay all expenses, in each case as in her judgment as shall be necessary or desirable in order fully to carry out the intent and accomplish the purpose of the resolutions adopted herein.

IN WITNESS WHEREOF, we have hereunto set our hand this 14 day of April, 2016.

Trask Developers LLC,
a California limited liability company,

By: Paul Nguyen
Paul Nguyen, Co-Managing Member

By: Kirk Nguyen
Kirk Nguyen, Co-Managing Member

Fill in this information to identify the case:	
Debtor name	TRASK DEVELOPERS, LLC, a California limited liability company
United States Bankruptcy Court for the:	CENTRAL DISTRICT OF CALIFORNIA
Case number (if known):	

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Joseph P. Bregman, Esq. Law Offices of Joseph Paul Bregman 11501 Poema Place Unit 101 Chatsworth, CA 91311		Legal Fees				\$14,725.26

STATEMENT OF RELATED CASES
INFORMATION REQUIRED BY LBR 1015-2
UNITED STATES BANKRUPTCY COURT, CENTRAL DISTRICT OF CALIFORNIA

1. A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, his/her spouse, his or her current or former domestic partner, an affiliate of the debtor, any copartnership or joint venture of which debtor is or formerly was a general or limited partner, or member, or any corporation of which the debtor is a director, officer, or person in control, as follows: (Set forth the complete number and title of each such of prior proceeding, date filed, nature thereof, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)

None

2. (If petitioner is a partnership or joint venture) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor or an affiliate of the debtor, or a general partner in the debtor, a relative of the general partner, general partner of, or person in control of the debtor, partnership in which the debtor is a general partner, general partner of the debtor, or person in control of the debtor as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of the proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)

None

3. (If petitioner is a corporation) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, or any of its affiliates or subsidiaries, a director of the debtor, an officer of the debtor, a person in control of the debtor, a partnership in which the debtor is general partner, a general partner of the debtor, a relative of the general partner, director, officer, or person in control of the debtor, or any persons, firms or corporations owning 20% or more of its voting stock as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)

Paul Chieu Nguyen

Filed April 15, 2016

Bk. Case No. 8:16-bk-11619-SC

4. (If petitioner is an individual) A petition under the Bankruptcy Reform Act of 1978, including amendments thereof, has been filed by or against the debtor within the last 180 days: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)

None

I declare, under penalty of perjury, that the foregoing is true and correct.

Executed at Garden Grove, California.

/s/ Paul Nguyen

Paul Nguyen

Signature of Debtor

Date: April 15, 2016

Signature of Joint Debtor

TRASK DEVELOPERS, LLC, a California limited liability com
10532 Trask Avenue
Garden Grove, CA 92843

David S. Kupetz
SulmeyerKupetz
333 South Hope Street
35th Floor
Los Angeles, CA 90071-1406

United States Trustee
411 West Fourth Street
Suite 9041
Santa Ana, CA 92701

American Plus Bank
Attn: Eric Feder
630 West Duarte Road
Arcadia, CA 91007

Employment Development Dept.
Bankruptcy Group MIC 92E
Post Office Box 826880
Sacramento, CA 94280

Franchise Tax Board
Special Procedures
Post Office Box 2952
Sacramento, CA 95812-2952

Internal Revenue Service
Ogden, UT 84201

Internal Revenue Service
Insolvency I Stop 5022
300 North Los Angeles St., Rm 4062
Los Angeles, CA 90012-9903

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Kirk T. Nguyen
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Santa Ana, CA 92707

Orange County Property Tax
Attn: Michael Clairmont
Post Office Box 1438
Santa Ana, CA 92702

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Paul C. Nguyen
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State Board of Equalization
Post Office Box 942879
Sacramento, CA 94279-6001