Ca	e 2:16-bk-18301-BB Doc 166 Filed 06/14 Main Document	
1 2 3 4 5 6	LAW OFFICES OF STEVEN R. FOX Steven R. Fox, CBN 138808 17835 Ventura Blvd., Suite 306 Encino, CA 91316 (818) 774-3545 Fax (818) 774-3707 Attorneys for Debtor-in-Possession	FILED & ENTERED JUN 14 2017 CLERK U.S. BANKRUPTCY COURT Central District of California BY wesley DEPUTY CLERK
7 8 9	UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA, LOS ANGELES DIVISION	
10 11	In re) CASE NO: 2:16-bk-18301 BB
12 13 14	TCC General Contracting, Inc.,) CHAPTER 11) ORDER GRANTING EMERGENCY) MOTION AND APPROVING
15 16 17	Debtor.	 PREMIUM FINANCE AGREEMENT WITH RESPECT TO PAYMENT AND SECURITY FOR AFCO ACCEPTANCE CORPORATION
18 19)) Date: June 14, 2017) Time: 2:00 pm) Place: Courtroom 1539
20 21 22	Upon consideration of the Debtor's Emergency Motion For Authority To Enter Into Premium Finance Agreement With AFCO Credit Corporation To Finance Insurance Policy ("Motion") which seeks authorization for the Debtor to enter into a	
23	³ premium finance agreement ("Agreement") with AFCO Acceptance Corp. ("A	

to finance insurance premiums, no adverse interest being represented, and it appearing that all legal requisites having been met and sufficient cause appearing,

24

25

26

27

28

IT IS HEREBY ORDERED that, pursuant to title 11 §364(c)(2), the Debtor is authorized to enter into the Agreement, a copy of which is attached to the Motion as Exhibit "A."

IT IS FURTHER ORDERED that AFCO is granted a first and only priority
 security interest in: (1) any and all unearned premiums and dividends which may
 become payable under the financed insurance policies for whatever reason and (2)
 loss payments which reduce the unearned premiums, subject to any mortgagee or
 loss payee interests.

IT IS FURTHER ORDERED that the Debtor is hereby directed to pay AFCO
all sums due pursuant to the Agreement.

8 **IT IS FURTHER ORDERED** that the full rights of AFCO pursuant to the 9 Agreement and controlling state law be and the same hereby are fully preserved 10 and protected and are and shall remain unimpaired by the pendency of the 11 bankruptcy case or any subsequent conversion of this proceeding to a Chapter 7 or 12 any subsequent appointment of a trustee;

IT IS FURTHER ORDERED that, if the Debtor defaults upon any of the terms 13 of the Agreement, AFCO may exercise such rights as it may otherwise have under 14 state law, but for the pendency of this proceeding and, without the necessity of 15 further application to this Court, cancel all insurance policies listed on the 16 Agreement or any amendment thereto, and receive and apply all unearned 17 insurance premiums to the account of the Debtor. If, after such application of 18 unearned premiums, any sums still remain due to AFCO pursuant to the Agreement, 19 such deficiency shall be deemed an administrative expense of the estate. 20

21

22

23

24

25

26

27

28

IT IS SO ORDERED.

Date: June 14, 2017

###

Julm

Sheri Bluebond United States Bankruptcy Judge

- 2 -