

Fill in this information to identify your case:

United States Bankruptcy Court for the:

CENTRAL DISTRICT OF CALIFORNIA

Case number (if known) Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Summerwood Corporation

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 95-4481216

4. Debtor's address Principal place of business Mailing address, if different from principal place of business 39360 3rd Street East, #307 Palmdale, CA 93550 Los Angeles County

5. Debtor's website (URL)

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership (excluding LLP) Other. Specify:

Debtor Summerwood Corporation  
Name Case number (if known) \_\_\_\_\_

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

\_\_\_\_\_

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

Debtor **Summerwood Corporation**  
 Name Case number (if known)

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_  
 Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_  
 Contact name \_\_\_\_\_  
 Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Summerwood Corporation**  
Name Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **August 24, 2016**  
MM / DD / YYYY

**X /s/ Vahe Khachooni**  
Signature of authorized representative of debtor  
  
Title **Vice-President**

**Vahe Khachooni**  
Printed name

**18. Signature of attorney X /s/ Michael Avanesian**  
Signature of attorney for debtor

Date **August 24, 2016**  
MM / DD / YYYY

**Michael Avanesian**  
Printed name

**Avanesian Law Firm**  
Firm name

**801 N. Brand Blvd. Suite #1130  
Glendale, CA 91203**  
Number, Street, City, State & ZIP Code

Contact phone **818-276-2477** Email address **Michael@AvanesianLaw.com**

**278685**  
Bar number and State

**Fill in this information to identify the case:**

Debtor name **Summerwood Corporation**  
 United States Bankruptcy Court for the: **CENTRAL DISTRICT OF CALIFORNIA**  
 Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders** 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
12th St. W, LLC 42450 12th Street West Suite 101 Lancaster, CA 93534						\$110,000.00
American Express Brookfield Place 200 Vesey Street New York, NY 10285-0001		American Express Payable				\$13,802.50
American Express Brookfield Place 200 Vesey Street New York, NY 10285		American Express Loan				\$11,514.61
Chase Bank 270 Park Avenue New York, NY 10017		Credit Card				\$5,739.60
Chase Bank 270 Park Avenue New York, NY 10017		Credit Card				\$4,401.61
Dodo Apparel 580 Sylvan Avenue Unit 1D Englewood Cliffs, NJ 07632						\$149,633.85
Euller Hermes 600 South 7th Street Louisville, KY 40203						\$91,328.57
Hanghou Jiameng Import & Export P.O. Box 59838 Schaumburg, IL 60159		Import and export				\$119,859.50
Hanmi Bank 3660 Wilshire Blvd. Suite 118 Los Angeles, CA 90010		Bank Loan				\$357,308.78

Debtor **Summerwood Corporation**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Hanmi Bank 3660 Wilshire Blvd. Suite 118 Los Angeles, CA 90010		Bank Loan				\$54,737.00
Hanmi Bank 3660 Wilshire Blvd. Suite 118 Los Angeles, CA 90010		Bank Loan				\$14,950.83
Jae S. Kim						\$264,343.18
K-Sure 915 Wilshire Blvd. Suite 1640 Los Angeles, CA 90017		Korean import and export				\$220,000.00
Master Customs Services 11099 South La Cienega Blvd. Suite 245 Los Angeles, CA 90045						\$61,613.97
Principis Capital 333 7th Avenue, 3rd floor New York, NY 10001		Loan				\$79,464.00
Principis Capital 333 7th Avenue, 3rd floor New York, NY 10001		Loan				\$11,773.69
US Bank 800 Nicollet Mall Minneapolis, MN 55402		Credit Card				\$4,470.31

Summerwood Corporation  
39360 3rd Street East, #307  
Palmdale, CA 93550

Michael Avanesian  
Avanesian Law Firm  
801 N. Brand Blvd. Suite #1130  
Glendale, CA 91203

12th St. W, LLC  
42450 12th Street West Suite 101  
Lancaster, CA 93534

American Express  
Brookfield Place  
200 Vesey Street  
New York, NY 10285-0001

Chase Bank  
270 Park Avenue  
New York, NY 10017

Dodo Apparel  
580 Sylvan Avenue Unit 1D  
Englewood Cliffs, NJ 07632

Euller Hermes  
600 South 7th Street  
Louisville, KY 40203

Hanghou Jiameng Import & Export  
P.O. Box 59838  
Schaumburg, IL 60159

Hanmi Bank  
3660 Wilshire Blvd. Suite 118  
Los Angeles, CA 90010

Jae S. Kim

K-Sure  
915 Wilshire Blvd. Suite 1640  
Los Angeles, CA 90017

Master Customs Services  
11099 South La Cienega Blvd.  
Suite 245  
Los Angeles, CA 90045

Principis Capital  
333 7th Avenue, 3rd floor  
New York, NY 10001

US Bank  
800 Nicollet Mall  
Minneapolis, MN 55402



Attorney or Party Name, Address, Telephone & FAX Nos., and State Bar No. & Email Address <b>Michael Avanesian (State Bar No. 278685)</b> <b>William S. Youkstetter (State Bar No. 296681)</b> <b>Avanesian Law Firm</b> <b>801 N. Brand., Blvd., Suite 1130</b> <b>Glendale CA, 91203</b> <b>Tel: 818.276.2477 Fax: 818.208.4550</b> <b>Michael@avanesianlaw.com</b>	FOR COURT USE ONLY
<input checked="" type="checkbox"/> <i>Attorney for: Debtor in Possession</i>	
<b>UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA</b>	
In re: <b>Summerwood Corporation</b>  Debtor(s),  Plaintiff(s),  Defendant(s).	CASE NO.: ADVERSARY NO.: CHAPTER: <b>11</b>  <div style="text-align: center; padding: 10px;"> <b>CORPORATE OWNERSHIP STATEMENT PURSUANT TO FRBP 1007(a)(1) and 7007.1, and LBR 1007-4</b> </div> <div style="text-align: center; padding: 5px;">                     [No hearing]                 </div>

*Pursuant to FRBP 1007(a)(1) and 7007.1, and LBR 1007-4, any corporation, other than a governmental unit, that is a debtor in a voluntary case or a party to an adversary proceeding or a contested matter shall file this Statement identifying all its parent corporations and listing any publicly held company, other than a governmental unit, that directly or indirectly own 10% or more of any class of the corporation's equity interest, or state that there are no entities to report. This Corporate Ownership Statement must be filed with the initial pleading filed by a corporate entity in a case or adversary proceeding. A supplemental statement must promptly be filed upon any change in circumstances that renders this Corporate Ownership Statement inaccurate.*

I, Michael Avanesian, the undersigned in the above-captioned case, hereby declare  
 (Print Name of Attorney or Declarant)  
 under penalty of perjury under the laws of the United States of America that the following is true and correct:

**[Check the appropriate boxes and, if applicable, provide the required information.]**

1. I have personal knowledge of the matters set forth in this Statement because:
- I am the president or other officer or an authorized agent of the Debtor corporation
  - I am a party to an adversary proceeding
  - I am a party to a contested matter
  - I am the attorney for the Debtor corporation
- 2.a.  The following entities, other than the debtor or a governmental unit, directly or indirectly own 10% or more of any class of the corporation's(s') equity interests:  
*[For additional names, attach an addendum to this form.]*
- b.  There are no entities that directly or indirectly own 10% or more of any class of the corporation's equity interest.

**August 19, 2016**

Date

By: **/s/ Michael Avanesian**

Signature of Debtor, or attorney for Debtor

Name: **Michael Avanesian**

Printed name of Debtor, or attorney for Debtor