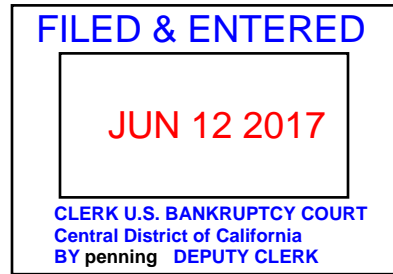


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UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

In re:) Case No.: 2:17-bk-14276-BB
) [Assigned to the Hon. Sheri Bluebond]

Altadena Lincoln Crossing LLC,) Chapter 11

Debtor.) **INTERIM ORDER RE DEBTOR'S MOTION:**

- (1) AUTHORIZING DEBTOR TO USE CASH COLLATERAL PURSUANT TO 11 U.S.C. § 363;**
- (2) GRANTING ADEQUATE PROTECTION TO PRE-PETITION SECURED CREDITORS PURSUANT TO 11 U.S.C. §§ 361, 363 AND 507; AND**
- (3) GRANTING RELATED RELIEF**

Date: May 31, 2017
Time: 10:00 a.m.
Courtroom 1539

INTERIM ORDER RE DEBTOR'S MOTION AUTHORIZING DEBTOR TO USE CASH COLLATERAL PURSUANT TO 11 U.S.C. § 363; GRANTING ADEQUATE PROTECTION TO PRE-PETITION SECURED CREDITORS PURSUANT TO 11 U.S.C. §§ 361, 363 AND 507; AND GRANTING RELATED RELIEF

1 The Motion of Debtor Altadena Lincoln Crossing LLC (“Debtor”) for Entry
2 of Order: (1) Authorizing Debtor to Use Cash Collateral Pursuant to 11 U.S.C. §
3 363; (2) Granting Adequate Protection to Pre-Petition Secured Creditors Pursuant
4 to 11 U.S.C. §§ 361, 363, and 507; and (3) Granting Related Relief, (the
5 “Motion”), having been heard on May 31, 2017 (the Honorable Sheri Bluebond,
6 presiding), and the Court, having reviewed the papers on file herein, having heard
7 the arguments of counsel for the parties hereto, and good cause appearing therefor,

8 **IT IS HEREBY ORDERED** that the Motion is **GRANTED** on an interim
9 basis as set forth below pending a continued hearing on **June 14, 2017, at 11:00**
10 **a.m.;**

11 **IT IS FURTHER ORDERED** that the Debtor is hereby authorized to use
12 cash collateral as that term is defined in the Motion through and including **June 14,**
13 **2017**, to pay the Debtor’s necessary post-petition expenses to non-insiders solely
14 for insurance, real property taxes, operating expenses other than management fees,
15 and secured obligations in the amounts as set forth in the amended budget attached
16 to the Debtor’s Reply as Exhibit “A” (the “Budget”);

17 **IT IS FURTHER ORDERED** that EWB, and all other secured creditors
18 with an interest in cash collateral, are **GRANTED** a replacement security interest
19 in and lien against all property of the estate in which they held duly perfected and
20 valid liens on a pre-petition basis, together with any proceeds thereof, pursuant to
21 sections 361 and 363(e) of the Bankruptcy Code, which shall be in the same order
22 and priority as their pre-petition liens;

23 **IT IS FURTHER ORDERED** that the Debtor may deviate from the line
24 item amounts contained in the Budget by not more than 15%, on a line-item (but
25 not aggregate) basis; and
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2 **IT IS FURTHER ORDERED** that any applicable stay, including under
3 Fed. R. Bankr. P. 4001(b), is hereby **WAIVED**.
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25 Date: June 12, 2017



Sheri Bluebond
United States Bankruptcy Judge

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INTERIM ORDER RE DEBTOR'S MOTION AUTHORIZING DEBTOR TO USE CASH
COLLATERAL PURSUANT TO 11 U.S.C. § 363; GRANTING ADEQUATE PROTECTION TO
PRE-PETITION SECURED CREDITORS PURSUANT TO 11 U.S.C. §§ 361, 363 AND 507; AND
GRANTING RELATED RELIEF